



ONE CANADA CENTRE, 447 PORTAGE AVENUE, WINNIPEG, MANITOBA R3B 3H5

February 13, 2026

RE: NOTICE TO INVESTORS OF IG PANAGORA RISK PARITY PRIVATE POOL

We are writing to you because you hold units in the IG PanAgora Risk Parity Private Pool (the “Fund”), a mutual fund managed by I.G. Investment Management, Ltd. (“IGIM”). We would like you to know that the Fund will be terminated on or about April 17, 2026 (the “Termination Date”). **No action is required on your part.**

IGIM is terminating the Fund as part of its ongoing review of its investment offerings and in response to evolving investor demand. Due to the Fund’s relatively small asset size, continuing to operate the Fund is no longer considered economically efficient. Funds with smaller asset bases typically incur proportionately higher transaction and operating costs, which can adversely affect investor outcomes over time.

In connection with the termination of the Fund, the assets of the Fund will be liquidated prior to the Termination Date. As a result, the Fund may no longer be invested in accordance with its investment objectives as set out in the offering memorandum. The Fund may increasingly hold cash and/or cash equivalents. If you continue to hold units of the Fund as of the Termination Date, your units will be redeemed and you will receive cash proceeds equal to your proportionate share of the net assets of the Fund, net of liabilities and expenses. The cash proceeds will be paid into the cash position of your account.

You may switch or redeem your units of the Fund, in accordance with the most recent offering memorandum of the Fund, at any time before the close of business on the Termination Date. If you do this, you may be subject to fees as described in that offering memorandum, or, if applicable, in your agreement with IGIM. The tax consequences for you will be as described in that offering memorandum. The Fund was closed to new purchases since February 10, 2026.

We encourage you to read the enclosed notice, which provides details of these changes. If you have any questions, please contact your IG Wealth Management Advisor, call us directly toll free at 1-888-746-6344 (outside Quebec) or 1-800-661-4578 (in Quebec), or visit our website at www.ig.ca.

Thank you for giving us the opportunity to help build your financial future. We value our relationship and we look forward to continuing to help you achieve your goals.

Sincerely,

I.G. INVESTMENT MANAGEMENT, LTD., as manager of the Fund

Louise Scott

Louise Scott
Vice President of Investment Product & Advancement

NOTICE TO INVESTORS OF IG PANAGORA RISK PARITY PRIVATE POOL

I.G. Investment Management, Ltd. (“IGIM”), the manager of the Fund, is writing to notify you of the termination (the “Termination”) of the IG PanAgora Risk Parity Private Pool (the “Fund”). The Termination is expected to be implemented on or about April 17, 2026 (the “Termination Date”).

The information provided in this notice is of a summary nature. More information about the Fund is contained in its most recent offering memorandum and financial statements. You can obtain a copy of the most recent offering memorandum at no cost:

- by contacting your IG Wealth Management Advisor;
- by emailing us at: contact-e@ig.ca (for service in English) or contact-f@ig.ca (for service in French);
- by calling us, toll-free, during normal business hours at 1-888-746-6344 or 1-800-661-4578 (in Quebec); or
- by writing to us at 447 Portage Avenue, Winnipeg, Manitoba R3B 3H5.

You can obtain copies of the financial statements at no cost:

- by accessing the Fund’s website at <https://www.ig.ca/en/investments/solutions/ig-panagora-risk-parity-private-pool> (or for French copies, at <https://www.ig.ca/fr/placements/solutions/fonds-prive-de-strategie-des-risques-a-parite-ig-panagora>)
- by emailing us at: contact-e@ig.ca (for service in English) or contact-f@ig.ca (for service in French);
- by calling us, toll-free, during normal business hours at 1-888-746-6344 or 1-800-661-4578 (in Quebec); or
- by writing to us at 447 Portage Avenue, Winnipeg, Manitoba R3B 3H5.

DETAILS OF THE TERMINATION

IGIM is terminating the Fund due to the Fund’s small size. Smaller funds generally bear proportionately higher transaction and other costs associated with managing a properly diversified portfolio. These higher costs negatively impact the Fund’s performance. IGIM believes that the Termination is in the best interests of the Fund’s investors.

The Fund was closed to purchase by new investors as of the close of business on February 10, 2026. Up until the close of business on the Termination Date, you may switch or redeem units of the Fund (“Fund Units”) at any time in accordance with the most recent offering memorandum of the Fund, subject to fees as described in that offering memorandum, or, if applicable, in your agreement with IGIM. The tax consequences for you will be as described in that offering memorandum. See *Canadian Federal Income Tax Considerations for Fund Unitholders* for more information.

You will not pay any fees or charges in connection with the Termination and IGIM will pay all costs incurred to effect the Termination.

CANADIAN FEDERAL INCOME TAX CONSIDERATIONS FOR FUND UNITHOLDERS

This is a summary of certain Canadian federal income tax considerations generally applicable to you as a holder of the Fund Units who, at all relevant times, for purposes of the Tax Act, is an individual (other than a trust), is resident in Canada and holds the Fund Units directly as capital property or in a Registered Plan (as defined in the Fund’s offering memorandum) (a “Unitholder” or “you”). **This summary is not intended to be legal advice or tax advice and it is not exhaustive of all possible tax consequences. Accordingly, you should consult your own tax advisor, having regard to your own particular circumstances.**

Tax Consequences of Redemption Prior to the Termination

The tax consequences of redeeming or switching Fund Units held outside a Registered Plan before the Termination Date are described in the offering memorandum of the Fund under “**Income Tax Considerations**”. For units held within a Registered Plan, see also “**Fund Units held inside a Registered Plan**” below.

Tax Consequences of the Termination of the Fund

In connection with the Termination, the Fund will liquidate all of the securities in its portfolio and realize all accrued capital gains or accrued capital losses. To the extent necessary, the Fund will distribute to its Unitholders a sufficient amount of the Fund’s income and/or net realized capital gains for its final taxation year to ensure that the Fund will not be required to pay any income tax.

Fund Units Held Outside a Registered Plan

Unitholders holding their Fund Units outside a Registered Plan will be subject to the same tax consequences on distributions for the current taxation year as on regular year-end distributions made by the Fund, which are described in the offering memorandum of the Fund under “**Income Tax Considerations**”. Unless Fund Units are held in a Registered Plan, Unitholders of the Fund will receive a statement for tax purposes identifying their share of such distributions, if any.

On the Termination Date, all of the Fund Units will be redeemed, and the cash proceeds will be paid into the cash position of your account. The tax consequences of redeeming Fund Units that are held outside a Registered Plan are described in the offering memorandum of the Fund under “**Income Tax Considerations**”.

Fund Units Held Inside a Registered Plan

On the Termination Date, all of the Fund Units will be redeemed. Unitholders who continue to hold their Fund Units in Registered Plans on the Termination Date will receive cash paid to the cash position of their account in satisfaction of the redemption proceeds with respect to their Fund Units.