ONE CANADA CENTRE, 447 PORTAGE AVENUE, WINNIPEG, MANITOBA R3B 3H5

September 9, 2026

We are sending you this information package because you hold securities of IG Income Portfolio – Growth that will be merged into IG Income Portfolio – Growth Plus on or about November 13, 2026.

No action is required on your part. On the effective date of the merger, investors of record in IG Income Portfolio – Growth (the "Terminating Fund") will automatically become investors in IG Income Portfolio – Growth Plus (the "Continuing Fund"). You will not pay any fees or charges in connection with the merger, which will occur on a tax-deferred basis. The fees applicable to the units of the Continuing Fund that you receive as a result of the merger will be the same as the fees you currently pay on your units of the Terminating Fund. Any units of the Continuing Fund purchased after the merger will be subject to the fees applicable to those units, as described in the Continuing Fund's prospectus.

You may switch or redeem your securities of the fund to be merged at any time before the close of business on the effective date of the merger. If you do this, you may be subject to fees as described in the most recent simplified prospectus for the fund, and the tax consequences for you will be as described in that simplified prospectus.

We encourage you to read the enclosed notice, which provides details of these changes. If you have any questions, please contact IG Wealth Connect at 1-866-800-7984 between the hours of 8 a.m. and 5 p.m. CST.

Thank you for continuing to make I.G. Investment Management, Ltd. a part of your long-term investment plan. We value our relationship and we look forward to continuing to help you achieve your goals.

Sincerely,

I.G. INVESTMENT MANAGEMENT, LTD., as manager of the IG Wealth Management Funds

Louise Scott

Louise Scott
Vice President of Investment Product & Advancement

Investor Notice

Part One

The Merger

I.G. Investment Management, Ltd. ("**IGIM**"), the manager of the Funds (defined below), is writing to notify you of the merger (the "**Merger**") of IG Income Portfolio – Growth (the "**Terminating Fund**") into IG Income Portfolio – Growth Plus (the "**Continuing Fund**", and together with the Terminating Fund, "**Funds**", and each, a "**Fund**").

The Merger reflects IGIM's desire to maximize potential returns for investors and enhance efficiency by simplifying its investment offering and therefore making it easier for investors to navigate. The Merger removes a duplicative fund with similar investment objectives and identical underlying holdings, subject to modest differences in portfolio weights, and ensures investors continue to have access to a substantially similar investment solution.

In the Merger, on or about November 13, 2026 (the "**Merger Date**"), the Terminating Fund will be merged into the Continuing Fund. As a result, when the Merger is completed, you will no longer hold securities of the Terminating Fund (the "**Terminating Fund Securities**"). Instead, you will hold securities of the Continuing Fund (the "**Continuing Fund Securities**").

The investment objectives, valuation procedures and fee structure of the Continuing Fund are substantially similar to those of the Terminating Fund. IGIM believes that the Merger is in the best interest of investors of the Terminating Fund.

IGIM may, in its discretion, decide to postpone or not to proceed with the Merger prior to the Merger Date.

This notice is divided into two parts. The first part contains general information that is applicable to the Merger. The second part provides you with specific information about the Merger affecting the Fund whose securities you now hold.

IGIM will bear all of the expenses incurred in connection with the Merger. No charges will be payable by you in this regard.

Independent Review Committee

The Merger has been reviewed and approved by the Independent Review Committee of the IG Wealth Management Funds (the "**IRC**") on behalf of the Terminating Fund. The IRC has determined that:

– in proposing the Merger, IGIM is acting free from any influence by an entity related to it and without taking into account any consideration relevant to an entity related to it;

– the Merger represents the business judgment of IGIM uninfluenced by considerations other than the best interests of the Terminating Fund;

– the Merger complies with IGIM's written policies and procedures; and

– the Merger achieves a fair and reasonable result for the Terminating Fund.

Procedures for the Merger

The procedure for the Merger is described below.

If you participate in a pre-authorized contribution ("**PAC**") plan, or other systematic plan (as described in the simplified prospectus) in connection with the Terminating Fund, this plan will be continued in the corresponding Continuing Fund upon completion of the Merger following the Merger Date, unless otherwise noted in this notice or if you already have a similar service set up in the Continuing Fund. If this is the case, please contact your IG Wealth Management Advisor.

Fees and expenses

Generally, the Funds pay management fees, administration fees, service fees and fund costs. The management fees and any administration fees are paid to IGIM as manager of the Funds.

The annual management fees and administration fees for the Funds vary by series. The advisory fees for Series F and FT are negotiable by the investor and payable directly to IG Wealth Management Inc.

Other fund costs to which the Funds may be subject include interest and borrowing costs, brokerage commissions and related transaction fees, taxes (including, but not limited to G.S.T./H.S.T. and income tax), all fees and expenses of the IRC, costs of complying with the regulatory requirement to produce fund facts, fees paid to external service providers associated with tax reclaims, refunds or the preparation of foreign tax reports on behalf of each Fund, new fees related to external services that were not commonly charged in the Canadian mutual fund industry and introduced after June 27, 2025, and the costs of complying with any new regulatory requirements, including, without limitation, any new fees introduced after June 27, 2025. Interest and borrowing costs and taxes will be charged to each series directly based on usage. Costs of complying with new regulatory requirements will be assessed based on the extent and nature of these requirements. The remaining fund costs will be allocated to each series of each Fund based on their net assets relative to the net assets of all series of the Fund. IGIM may allocate fund costs among each series of the Fund based on such other method of allocation as we consider fair and reasonable to each Fund.

The fees and expenses applicable to the Funds are described in the simplified prospectus for that Fund or, in the case of advisory fees on Series F and FT securities of the Funds, in your agreement with IG Wealth Management Inc.

Implementation of the Merger

Each Fund is structured as a unit trust. Prior to the Merger Date, you may receive distributions from the Terminating Fund, but only to the extent required to ensure that the Terminating Fund will not have to pay any income tax.

The Terminating Fund will be closed to new purchases and switches on or about Friday, November 13, 2026, at 4:00 p.m. (Eastern Time) (or 3:00 p.m. Central Time).

After the close of business on the Merger Date, the exchange of your Terminating Fund Securities for Continuing Fund Securities will occur on a tax-deferred basis:

- The Terminating Fund will transfer all of the net assets to the Continuing Fund in exchange for Continuing Fund Securities. The value of the Continuing Fund Securities received by the Terminating Fund will equal the value of the net assets that the Terminating Fund transferred to the Continuing Fund;

- The Terminating Fund will then redeem your Terminating Fund Securities. You will receive your *pro rata* share of the Continuing Fund Securities that were held by the Terminating Fund; and

- The Terminating Fund and the Continuing Fund will jointly elect, in prescribed form within six months of the transfer of the assets of the Terminating Fund to the Continuing Fund, to have section 132.2 of the *Income Tax Act (Canada)* (the "**Tax Act**") apply with respect to the Merger, which will ensure certain tax rollover treatment for you and the Terminating Fund.

The Terminating Fund will then cease to exist.

IGIM, as manager of the Funds, may decide, in its discretion, to postpone or not to proceed with the Merger.

Canadian federal income tax considerations

This is a general summary of certain Canadian federal income tax considerations applicable to you as a holder of Terminating Fund Securities. It is based on the current provisions of the Tax Act. This summary assumes that you are an individual (other than a trust) resident in Canada and that you hold your Terminating Fund Securities as capital property. **This summary is not intended to be legal advice or tax advice and it is not exhaustive of all possible tax consequences. Accordingly, you should consult your own tax advisor, having regard to your own particular circumstances.**

The tax consequences of the Merger are described below and depend on whether you hold Terminating Fund Securities inside or outside an account that is one of the following (each a "**Registered Plan**"), as defined in the Tax Act:

- a registered retirement savings plan ("**RRSP**");

- a registered retirement income fund ("**RRIF**");

- a registered education savings plan ("**RESP**");

- a deferred profit-sharing plan;

- a life income fund;

- a locked-in retirement account;

- a locked-in retirement income fund;

- a locked-in retirement savings plan;

– a prescribed retirement income fund;

– a restricted life income fund;

– a restricted locked-in savings plan;

– a registered disability savings plan (“**RDSP**”);

– a tax-free savings account (“**TFSA**”); or

– a first home savings account (“**FHSA**”).

If you hold Terminating Fund Securities inside a Registered Plan

Generally, your Registered Plan will not experience any tax consequences as a result of the Merger.

Generally, you will not pay tax on distributions paid by the Terminating Fund, and you will not be subject to tax on capital gains from redeeming or switching Terminating Fund Securities before the Merger Date as a result of the Merger.

All Terminating Fund Securities are qualified investments under the Tax Act for Registered Plans. All Continuing Fund Securities are, or will be, effective at all material times, qualified investments under the Tax Act for Registered Plans. Annuitants of RRSPs and RRIFs, holders of TFSAs, FHSAs, and RDSPs and subscribers of RESPs should consult with their own tax advisors as to whether Continuing Fund Securities would be a “prohibited investment” under the Tax Act if held in their particular RRSP, RRIF, TFSA, FHSA, RDSP or RESP.

Please refer to the simplified prospectus relating to the Continuing Fund, which is available from IGIM at no charge upon request, for a description of the income tax consequences of acquiring, holding and disposing of securities of the Continuing Fund.

If you hold Terminating Fund Securities outside a Registered Plan

The tax consequences of redeeming or switching Terminating Fund Securities before the Merger Date will be the same as described in the simplified prospectus for the Terminating Fund.

On the Merger Date, the exchange of your Terminating Fund Securities for Continuing Fund Securities will occur on a tax-deferred basis:

– You will be deemed to dispose of your Terminating Fund Securities for an amount equal to their adjusted cost base (“**ACB**”), so that you will not realize a capital gain or capital loss on the disposition; and

– The cost of the Continuing Fund Securities that you receive as a result of the Merger will equal the ACB of the Terminating Fund Securities that were exchanged for these Continuing Fund Securities. In determining the ACB of your Continuing Fund Securities, the cost of your new Continuing Fund Securities will be averaged with the ACB of any other identical Continuing Fund Securities that you hold on the Merger Date.

The Continuing Fund may have material net unrealized capital gains as at the Merger Date. Upon completion of the Merger, such gains, if and when realized, would be allocated to all of the securityholders of the Continuing Fund, including the former securityholders of the Terminating Fund.

If you do not wish to participate in the Merger

If you do not wish to participate in the Merger, you may instead redeem your securities or switch to any other mutual fund (other than the Terminating Fund) offered under the applicable simplified prospectus at any time up to the close of business on the Merger Date. In this case, you may be subject to switch fees as outlined in the applicable simplified prospectus. Please note, however, that if your Terminating Fund Securities were purchased under an agreement with IG Wealth Management Inc., information regarding switches or redemptions of such securities is set out in your agreement with IG Wealth Management Inc. The tax consequences of any such redemption or switch will be as described in the applicable simplified prospectus.

For more information

More information about the Fund is contained in the simplified prospectus, the most recently filed fund facts, the most recent annual and interim financial statements, and the most recent management reports of fund performance. You can obtain copies of these documents at no cost in any of the following ways:

– by accessing the Funds’ website at www.ig.ca;

– by accessing the SEDAR+ website at www.sedarplus.ca;

- by emailing IG Wealth Management at contact-e@ig.ca (for service in English) or contact-f@ig.ca (for service in French);
- by calling IG Wealth Management, toll free, during normal business hours at 1-888-746-6344 (outside Quebec) or 1-800-661-4578 (in Quebec); or
- by mailing a request to IG Wealth Management, 447 Portage Avenue, Winnipeg, Manitoba R3B 3H5.

Part Two

Fund details

Terminating Fund IG Income Portfolio – Growth

Merger details

Continuing Fund

IG Income Portfolio – Growth Plus (together with the Terminating Fund, the “**Funds**”)

Merger Date

On or about November 13, 2026

Background and Reason(s) for Merger

The Funds have substantially similar investment objectives, fall within the same Global Neutral Balanced category (using the Canadian Investment Funds Standards Committee methodology), have the same risk rating (Low to Medium) and are both sub-advised by Mackenzie Financial Corporation. In addition, the Funds have identical underlying holdings, subject to modest differences in portfolio weights.

The Merger has been proposed because the Continuing Fund has outperformed the Terminating Fund over the 1-, 3-, 5- and 10-year periods and Management believes that the Continuing Fund provides investors with the opportunity for equal or better risk-adjusted returns going forward. In addition, the Merger will streamline IGIM’s product shelf and improve ease of navigation for investors and their advisors by eliminating a duplicative investment mandate.

Consequences of Merger

The table below sets out the series of Continuing Fund Securities that you will receive as a result of the Merger based on the Terminating Fund Securities that you hold.

Terminating Fund Securities that you hold	Continuing Fund Securities that you will receive
Series B	Series GB
Series B-RDSP	Series GB-RDSP
Series C	Series GC
Series F	Series GF
Series FT	Series GFT
Series JNL	Series GJ NL
Series JNL-RDSP	Series GJNL-RDSP
Series TC	Series GTC
Series TJNL	Series GTJNL
Series TNL	Series GTNL

The Continuing Fund Securities you receive as a result of the Merger will be subject to the same fees as the corresponding Terminating Fund Securities you hold immediately before the Merger. Any Continuing Fund Securities purchased after the Merger will be subject to the fees applicable to those securities, as set out in the Continuing Fund’s prospectus.

Tax Impact	The merger will be implemented on a tax-deferred basis, such that the exchange of units will not trigger capital gains or losses for investors in the Terminating Fund. Based on a tax analysis completed in July 2026, neither the Terminating Fund nor the Continuing Fund is expected to make a pre-merger capital gain distribution. No capital or non-capital losses are expected to expire as a result of the merger.
Systematic Plans	If you participate in a PAC or other systematic purchase plan in connection with any series securities of the Terminating Fund, your holdings of those series securities as of the date of the merger will be exchanged for the series of the Continuing Fund as set out in the table above, which will be created to facilitate the Merger and to preserve lower management fees, and will not be available for purchase after the Merger. All additional purchases of the Continuing Fund pursuant to your plan will be allocated to series B, B-RDSP, C, F, FT, JNL, JNL-RDSP, TC, TJNL and TNL securities of the Continuing Fund, which have a higher management fee than series B, B-RDSP, C, F, FT, JNL, JNL-RDSP, TC, TJNL and TNL securities of the Terminating Fund. You may change or terminate your PAC or other systematic plan at any time before a scheduled investment date as long as we receive at least three (3) business days' notice. If you participate in a systematic redemption plan (i.e. SWPs and RRIF payments), such redemptions will be made from the Continuing Fund Securities set out above.