

AMENDMENT NO. 1 DATED OCTOBER 24, 2025, TO THE SIMPLIFIED PROSPECTUS DATED JUNE 27, 2025 (THE “PROSPECTUS”)

in respect of:

IG JPMorgan Emerging Markets Fund (Series F, B, and JNL)
IG Climate Action Portfolio – Global Equity (Series F and FT)
IG Low Volatility Portfolio – Balanced (Series B-RDSP and JNL-RDSP)
IG Low Volatility Portfolio – Growth (Series B-RDSP and JNL-RDSP)
IG Low Volatility Portfolio – Income Balanced (Series B-RDSP and JNL-RDSP)
IG Low Volatility Portfolio – Income Focus (Series B-RDSP and JNL-RDSP)

(collectively, the “Funds”)

Effective October 24, 2025, the Prospectus is being amended to (i) provide notice that the management fees for the IG JPMorgan Emerging Markets Fund and IG Climate Action Portfolio – Global Equity will be reduced by 0.10%; and (ii) qualify Series B-RDSP and JNL-RDSP units for distribution under the Prospectus for IG Low Volatility Portfolio – Balanced, IG Low Volatility Portfolio – Growth, IG Low Volatility Portfolio – Income Balanced and IG Low Volatility Portfolio – Income Focus (the “**Low Volatility Portfolios**”).

* * *

Accordingly, the Prospectus is amended as follows:

- On page 54, in the **Management Fee** table under “**Fees and expenses paid by the Funds**”, by deleting the row relating to IG JPMorgan Emerging Markets Fund and replacing it with the following:

Fund	B/ TNL/ B-RDSP	C/TC	Premium	Classic/ Single/ RDSP	JNL/TJNL/ JNL-RDSP	F/FT	I
IG JPMorgan Emerging Markets Fund	1.90	-	-	-	1.65	0.80	

- On page 55, in the **Management Fee** table under “**Fees and expenses paid by the Funds**”, by deleting the row relating to IG Climate Action Portfolio – Global Equity and replacing it with the following:

Fund	B/ TNL/ B-RDSP	C/TC	Premium	Classic/ Single/ RDSP	JNL/TJNL/ JNL-RDSP	F/FT	I
IG Climate Action Portfolio – Global Equity	-	-	-	-	-	0.65	

- On the front cover of the Prospectus, by deleting the footnote indicator “(v)” beside each of the Low Volatility Portfolios and replacing it with footnote indicator “(iii)”.

4. On the front cover of the Prospectus, by deleting footnote “(iii)” and replacing with the following:

“(iii) In addition, IG Core Portfolio – Income Focus, IG Core Portfolio – Income Balanced, IG Core Portfolio – Balanced, IG Core Portfolio – Balanced Growth, IG Core Portfolio – Growth, IG Income Portfolio, IG Income Portfolio – Growth, and IG Income Portfolio – Growth Plus, IG Low Volatility Portfolio – Balanced, IG Low Volatility Portfolio – Growth, IG Low Volatility Portfolio – Income Balanced, IG Low Volatility Portfolio – Income Focus also offer Series B-RDSP, JNL-RDSP, FT, TNL, TC and TJNL Units;”

5. On the front cover of the Prospectus, by deleting footnote “(v)” and replacing with the following:

“(v) In addition, IG Mackenzie Mutual of Canada, IG Mackenzie Dividend Fund, IG Mackenzie Global Dividend Fund, IG Beutel Goodman Canadian Balanced Fund, and IG Mackenzie Strategic Income Fund also offer Series FT, TNL, TC and TJNL Units;”

6. On page 41, in the **Series** table under “**Purchase Options**”, by deleting the rows relating to the Low Volatility Portfolios and replacing them with the following:

Fund Name	B	C	JNL	TNL	TC	TJNL	F	FT	I	B-RDSP & JNL-RDSP
IG Low Volatility Portfolio – Balanced	✓	✓	✓	✓	✓	✓	✓	✓		✓
IG Low Volatility Portfolio – Growth	✓	✓	✓	✓	✓	✓	✓	✓		✓
IG Low Volatility Portfolio – Income Balanced	✓	✓	✓	✓	✓	✓	✓	✓		✓
IG Low Volatility Portfolio – Income Focus	✓	✓	✓	✓	✓	✓	✓	✓		✓

7. On page 55, in the **Management Fee** table under “**Fees and expenses paid by the Funds**”, by deleting the rows relating the Low Volatility Portfolios and replacing it with the following:

Fund	B/ TNL/ B-RDSP	C/TC	Premium	Classic/ Single/ RDSP	JNL/TJNL/ JNL-RDSP	F/FT	I
Low Volatility Portfolios							
IG Low Volatility Portfolio – Balanced	1.900	1.950	-	-	1.650	0.748	
IG Low Volatility Portfolio – Growth	1.950	2.000	-	-	1.700	0.818	
IG Low Volatility Portfolio – Income Balanced	1.850	1.900	-	-	1.600	0.670	
IG Low Volatility Portfolio – Income Focus	1.800	1.850	-	-	1.550	0.530	

8. On page 268, in the table under the heading “**Fund Details**” of IG Low Volatility Portfolio – Balanced (formerly, IG Managed Risk Portfolio – Balanced), by

- a) replacing the rows titled “**Units Offered**” and “**Eligibility for Registered Plans**” with the following:

Units Offered	Series B Units Series B-RDSP* Series C Units Series F Units Series FT Units Series JNL Units Series JNL-RDSP Units* Series TC Units Series TJNL Units Series TNL Units
Eligibility for Registered Plans**	Qualified Investments

- b) replacing the footnotes immediately below the Fund Details table with the following:

“*Series B-RDSP and JNL-RDSP Units are available only for RDSPs.

**This Portfolio will not accept investments in the Fixed Distribution Series Units that are held within a Registered Plan.”

9. On page 270, in the table under the heading “**Fund Details**” of IG Low Volatility Portfolio – Growth (formerly, IG Managed Risk Portfolio – Growth Focus), by

- a) replacing the rows titled “Units Offered” and “Eligibility for Registered Plans” with the following:

Units Offered	Series B Units Series B-RDSP* Series C Units Series F Units Series FT Units Series JNL Units Series JNL-RDSP Units* Series TC Units Series TJNL Units Series TNL Units
Eligibility for Registered Plans**	Qualified Investments

- b) replacing the footnotes immediately below the Fund Details table with the following:

“*Series B-RDSP and JNL-RDSP Units are available only for RDSPs.

**This Portfolio will not accept investments in the Fixed Distribution Series Units that are held within a Registered Plan.”

10. On page 273, in the table under the heading “**Fund Details**” of IG Low Volatility Portfolio – Income Balanced (formerly, IG Managed Risk Portfolio – Income Balanced), by

- a) replacing the rows titled “**Units Offered**” and “**Eligibility for Registered Plans**” with the following:

Units Offered	Series B Units Series B-RDSP* Series C Units Series F Units Series FT Units Series JNL Units Series JNL-RDSP Units* Series TC Units Series TJNL Units Series TNL Units
Eligibility for Registered Plans**	Qualified Investments

- b) replacing the footnotes immediately below the Fund Details table with the following:

“*Series B-RDSP and JNL-RDSP Units are available only for RDSPs.

**This Portfolio will not accept investments in the Fixed Distribution Series Units that are held within a Registered Plan.”

11. On page 275, in the table under the heading “**Fund Details**” of IG Low Volatility Portfolio – Income Focus (formerly, IG Managed Risk Portfolio – Income Focus), by

- a) replacing the rows titled “**Units Offered**” and “**Eligibility for Registered Plans**” with the following:

Units Offered	Series B Units Series B-RDSP* Series C Units Series F Units Series FT Units Series JNL Units Series JNL-RDSP Units* Series TC Units Series TJNL Units Series TNL Units
Eligibility for Registered Plans**	Qualified Investments

- b) replacing the footnotes immediately below the Fund Details table with the following:

“*Series B-RDSP and JNL-RDSP Units are available only for RDSPs.

**This Portfolio will not accept investments in the Fixed Distribution Series Units that are held within a Registered Plan.”

12. On Page 317, under the heading “**Glossary**” by replacing the reference term “RDSP Series Funds” with the following:

“RDSP Series Funds refers to any one, or more, of the following:

- Core Portfolios
- Income Portfolios
- Low Volatility Portfolios, and
- RDSP Income Funds.

Purchasers' Statutory Rights

Securities legislation in some provinces and territories gives you the right to withdraw (the "Withdrawal Right") from an agreement to buy mutual funds within two Business Days of receiving the Simplified Prospectus, or Fund Facts, or to cancel your purchase within 48 hours of receiving confirmation of your order.

Securities legislation in some provinces and territories also allows you to cancel an agreement to buy units of mutual funds and get your money back, or to make a claim for damages, if the Simplified Prospectus, Fund Facts or financial statements misrepresent any facts about the mutual fund (the "Misrepresentation Right"). These rights must usually be exercised within certain time limits.

If you set up a Pre-Authorized Contribution Plan into your Fund, you will not have a Withdrawal Right for your purchases other than in respect of your initial purchase, unless you request to receive the most recent copy of the Fund Facts of your Series annually, but you will have a Misrepresentation Right whether or not you receive annually the most recent Copy of that Fund Facts.

For more information, refer to the securities legislation of your province or territory, or consult your lawyer.

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CERTIFICATE OF THE FUNDS, THE MANAGER AND PROMOTER OF THE FUNDS

This Amendment No. 1 dated October 24, 2025, together with the simplified prospectus dated June 27, 2025, and the documents incorporated by reference into the simplified prospectus, as amended, constitute full, true and plain disclosure of all material facts relating to the securities offered by the simplified prospectus, as amended, as required by the securities legislation of all of the provinces and territories of Canada and do not contain any misrepresentations.

Dated October 24, 2025.

IG JPMorgan Emerging Markets Fund
IG Climate Action Portfolio – Global Equity
IG Low Volatility Portfolio – Balanced
IG Low Volatility Portfolio – Growth
IG Low Volatility Portfolio – Income Balanced
IG Low Volatility Portfolio – Income Focus

(collectively, the “**Funds**”)

Signed “Florence Narine”

Florence Narine
Chair of the Board and President

I.G. Investment Management, Ltd., as Trustee
and Manager of the Funds

Signed “Ian Lawrence”

Ian Lawrence
Chief Financial Officer

I.G. Investment Management, Ltd., as Trustee
and Manager of the Funds

**ON BEHALF OF THE BOARD OF I.G. INVESTMENT MANAGEMENT, LTD.
IN ITS CAPACITY AS MANAGER, PROMOTER AND TRUSTEE OF THE FUNDS**

Signed “Martin Cauchon”

The Honorable Martin Cauchon
Director

Signed “Herp Lamba”

Herp Lamba
Director

CERTIFICATE OF THE PRINCIPAL DISTRIBUTOR

To the best of our knowledge, information and belief, this Amendment No. 1 dated October 24, 2025, together with the simplified prospectus dated June 27, 2025, and the documents incorporated by reference into the simplified prospectus, as amended, constitute full, true and plain disclosure of all material facts relating to the securities offered by the simplified prospectus, as amended, as required by the securities legislation of all the provinces and territories of Canada and do not contain any misrepresentations.

Dated October 24, 2025.

ON BEHALF OF THE PRINCIPAL DISTRIBUTOR IG WEALTH MANAGEMENT INC.

Signed "Brent Allen"

Brent Allen
Chair of the Board and President

Signed "Sonya Reiss"

Sonya Reiss
Secretary