

**AMENDMENT NO. 5 DATED MAY 22, 2026
TO THE SIMPLIFIED PROSPECTUS DATED JUNE 27, 2025,
AS AMENDED BY AMENDMENT NO. 1 DATED OCTOBER 24, 2025,
AMENDMENT NO. 2 DATED FEBRUARY 19, 2026,
AMENDMENT NO. 3 DATED APRIL 13, 2026, AND
AMENDMENT NO. 4 DATED MAY 1, 2026
(THE “PROSPECTUS”)**

in respect of:

Fund	Series
IG Low Volatility Portfolio – Balanced	B, C, F, FT, JNL, TC, TJNL, TNL, B-RDSP, JNL-RDSP
IG Low Volatility Portfolio – Growth	B, C, F, FT, JNL, TC, TJNL, TNL, B-RDSP, JNL-RDSP
IG Low Volatility Portfolio – Income Balanced	B, C, F, FT, JNL, TC, TJNL, TNL, B-RDSP, JNL-RDSP
IG Low Volatility Portfolio – Income Focus	B, C, F, FT, JNL, TC, TJNL, TNL, B-RDSP, JNL-RDSP
IG Mackenzie Betterworld SRI Fund	B, C, F, JNL
IG Mackenzie Canadian Bond Fund	B, C, F, JNL
IG Mackenzie Canadian Corporate Bond Fund	B, C, F, JNL
IG Mackenzie Canadian Money Market Fund	Classic Series, Premium Series, I, RDSP
IG Mackenzie Canadian Small Cap Fund	B, C, F, JNL
IG Mackenzie Mortgage and Short Term Income Fund	B, C, F, JNL
IG Mackenzie North American Corporate Bond Fund	B, C, F, JNL
IG Mackenzie U.S. Dividend Registered Fund	B, C, F, JNL
IG Mackenzie U.S. Money Market Fund	Mutual Fund
IG Mackenzie GQE U.S. Small-Mid Cap Equity Fund (formerly, IG Mackenzie U.S. Small-Mid Cap Growth Fund)	B, C, F, JNL
IG Mackenzie GQE U.S. Small-Mid Cap Equity Fund II (formerly, IG Mackenzie U.S. Small-Mid Cap Growth Fund II)	B, C, F, JNL

(the “Funds”)

The Prospectus is being amended to reflect:

- (i) changes to the portfolio managers of the Funds;
- (ii) changes to the investment strategies of certain Funds; and
- (iii) name changes to certain Funds.

* * *

The Prospectus is amended as follows:

Changes to the Portfolio Managers of the Funds

1. On page 15, in “**Table 10: Portfolio Managers of Mackenzie**”, by deleting the following row related to Nelson Arruda and replacing it with the following:

Name and Title	Fund(s)	Role in Investment Decision-Making Process
Nelson Arruda Senior Vice-President, Portfolio Manager	IG Climate Action Portfolio – Global Equity IG Climate Action Portfolio – Global Equity Balanced IG Climate Action Portfolio – Global Fixed Income Balanced IG Climate Action Portfolio – Global Neutral Balanced IG Core Portfolio – Income Plus IG Mackenzie Betterworld SRI Fund IG Mackenzie U.S. Dollar Fund – Global Equity IG Mackenzie U.S. Dollar Fund – Global Equity Balanced IG Mackenzie U.S. Dollar Fund – Global Fixed Income Balanced IG Mackenzie U.S. Dollar Fund – Global Neutral Balanced IG Growth Portfolio – Canadian Balanced IG Growth Portfolio – Canadian Equity IG Growth Portfolio – Global Balanced IG Growth Portfolio – Global Equity IG Growth Portfolio – Global Equity Balanced IG Income Portfolio IG Income Portfolio – Growth IG Income Portfolio – Growth Plus IG Low Volatility Portfolio – Balanced IG Low Volatility Portfolio – Growth IG Low Volatility Portfolio – Income Balanced IG Low Volatility Portfolio – Income Focus	Co-lead of the Mackenzie Multi-Asset Strategies Team, responsible for investment decisions and joint primary decision maker on the team.

2. On page 16, in “**Table 10: Portfolio Managers of Mackenzie**”, by deleting the following row related to Scott Carscallen:

Name and Title	Fund(s)	Role in Investment Decision-Making Process
Scott Carscallen Vice-President, Investment Management	IG Mackenzie Canadian Small Cap Fund	Member of the Mackenzie North American Equities Team, responsible for fundamental equity research and analysis. Lead manager responsibilities on Mackenzie Canadian Small Cap Fund.

3. On page 16, in “**Table 10: Portfolio Managers of Mackenzie**”, by deleting the following row related to Arup Datta and replacing it with the following:

Name and Title	Fund(s)	Role in Investment Decision-Making Process
Arup Datta* Vice-President, Investment Management	IG Mackenzie Global Financial Services Fund IG Mackenzie U.S. Equity Fund IG Mackenzie GQE U.S. Small-Mid Cap Equity Fund IG Mackenzie GQE U.S. Small-Mid Cap Equity Fund II	Lead member of the Mackenzie Global Quantitative Equity Team, responsible for quantitative research and analysis in equity portfolios, primary decision maker on the team.

4. On page 17, in “**Table 10: Portfolio Managers of Mackenzie**”, by deleting the following row related to Les Grober:

Name and Title	Fund(s)	Role in Investment Decision-Making Process
Les Grober SVP & Head of Portfolio Solutions, Investment Management	IG Low Volatility Portfolio – Balanced IG Low Volatility Portfolio – Growth IG Low Volatility Portfolio – Income Balanced IG Low Volatility Portfolio – Income Focus	Lead member of the Mackenzie Portfolio Solutions Team, responsible for macroeconomic, fundamental research and analysis in multi-asset portfolios, primary decision maker on the team.

5. On page 17, in “**Table 10: Portfolio Managers of Mackenzie**”, by adding the following row related to Andrea Hallett following the row related to Benoit Gervais:

Name and Title	Fund(s)	Role in Investment Decision-Making Process
Andrea Hallett Vice-President, Investment Management, Portfolio Manager	IG Low Volatility Portfolio – Balanced IG Low Volatility Portfolio – Growth IG Low Volatility Portfolio – Income Balanced IG Low Volatility Portfolio – Income Focus	Member of the Mackenzie Multi- Asset Strategies Team, joint responsibility for investment decisions of the Funds.

6. On page 17, in “**Table 10: Portfolio Managers of Mackenzie**”, by deleting the following row related to Michael Kapler and replacing it with the following:

Name and Title	Fund(s)	Role in Investment Decision-Making Process
Michael Kapler Vice-President, Investment Management, Portfolio Manager	IG Mackenzie Betterworld SRI Fund IG Mackenzie Canadian Equity Fund IG Mackenzie Dividend Fund IG Mackenzie Global Science & Technology Fund IG Mackenzie Global Science & Technology Fund II	Member of the Mackenzie Multi-Asset Strategies Team, joint responsibility for investment decisions across the Funds.

7. On page 18, in “**Table 10: Portfolio Managers of Mackenzie**”, by deleting the following rows related to John Lumbers and Movin Mokbel:

Name and Title	Fund(s)	Role in Investment Decision-Making Process
John Lumbers Vice President, Portfolio Manager	IG Mackenzie U.S. Small-Mid Cap Growth Fund IG Mackenzie U.S. Small-Mid Cap Growth Fund II	Member of the Mackenzie Growth Team, co-lead of the Mackenzie US Small-Mid Cap Growth Fund and Mackenzie US Small-Mid Cap Growth Currency Neutral Fund. Joint responsibility for strategy, fundamental research, and analysis in U.S. equities. Participates in individual security decisions across the Funds
Movin Mokbel Vice-President, Investment Management	IG Mackenzie Canadian Corporate Bond Fund IG Mackenzie North American Corporate Bond Fund IG Mackenzie U.S. Dividend Registered Fund	Member of the Fixed Income Team, responsible for the research, selection, and management of floating rate loans and high yield bonds. Participates in individual security decisions across the Funds.

8. On page 19, in “**Table 10: Portfolio Managers of Mackenzie**”, by deleting the following rows related to Andrew Simpson, Philip Taller and Jenny Wan:

Name and Title	Fund(s)	Role in Investment Decision-Making Process
Andrew Simpson Senior Vice President, Investment Management	IG Mackenzie Betterworld SRI Fund	Lead member of the Mackenzie Betterworld Team, responsible for strategy as well as analysis and research, primary decision maker on the team
Philip Taller Senior Vice-President, Investment Management	IG Mackenzie U.S. Small-Mid Cap Growth Fund IG Mackenzie U.S. Small-Mid Cap Growth Fund II	Lead member of the Mackenzie Growth Team, joint responsibility for strategy, fundamental research, and analysis in U.S. equities. Participates in individual security decisions across the Funds.
Jenny Wan Assistant Vice- President, Portfolio Manager	IG Mackenzie Canadian Bond Fund IG Mackenzie Canadian Corporate Bond Fund IG Mackenzie Canadian Money Market Fund IG Mackenzie Mortgage and Short Term Income Fund IG Mackenzie U.S. Money Market Fund	Member of the Fixed Income Team, responsible for overseeing fixed-income portfolio management and bond analytics across a variety of Canadian investment-grade portfolios.

9. On page 19, in “**Table 10: Portfolio Managers of Mackenzie**”, by adding the following rows related to Erik Sjoberg, Gleb Svitsky, and Paul Taylor following the row related to Irina Skrylev:

Name and Title	Fund(s)	Role in Investment Decision-Making Process
Erik Sjoberg Vice-President, Investment Management	IG Mackenzie Canadian Small Cap Fund	Member of the Mackenzie North American Equities Team, responsible for fundamental equity research and analysis. Lead manager responsibilities on Mackenzie Canadian Small Cap Fund.

Name and Title	Fund(s)	Role in Investment Decision-Making Process
Gleb Sivitsky Vice-President, Investment Management, Portfolio Manager	IG Low Volatility Portfolio – Balanced IG Low Volatility Portfolio – Growth IG Low Volatility Portfolio – Income Balanced IG Low Volatility Portfolio – Income Focus	Member of the Mackenzie Multi-Asset Strategies Team, joint responsibility for investment decisions of the Funds.
Paul Taylor Vice-President, Investment Management, Portfolio Manager	IG Low Volatility Portfolio – Balanced IG Low Volatility Portfolio – Growth IG Low Volatility Portfolio – Income Balanced IG Low Volatility Portfolio – Income Focus	Member of the Mackenzie Multi-Asset Strategies Team, joint responsibility for investment decisions across the Funds.

10. On page 20, in “**Table 10: Portfolio Managers of Mackenzie**”, by deleting the following row related to Dongwei Ye:

Name and Title	Fund(s)	Role in Investment Decision-Making Process
Dongwei Ye Vice-President, Investment Management	IG Mackenzie Canadian Small Cap Fund	Member of the Mackenzie North American Equities Team, responsible for fundamental equity research and analysis. Joint responsibilities on Mackenzie Canadian Small Cap Fund.

11. On page 20, in “**Table 10: Portfolio Managers of Mackenzie**”, by deleting the following row related to Zi Jian (Richard) Zhu and replacing it with the following:

Name and Title	Fund(s)	Role in Investment Decision-Making Process
Zi Jian (Richard) Zhu Senior Investment Analyst, Multi-Asset Strategies	IG Mackenzie Betterworld SRI Fund IG Mackenzie Canadian Equity Fund IG Mackenzie Dividend Fund IG Mackenzie Global Health Care Fund IG Mackenzie Global Infrastructure Fund IG Mackenzie Global Science & Technology Fund IG Mackenzie Global Science & Technology Fund II IG Mackenzie Mutual of Canada IG Mackenzie North American Equity Fund	Member of the Mackenzie Multi-Asset Strategies Team, responsible for quantitative research and analysis in equity portfolios.

Changes to Investment Strategies

IG Mackenzie Betterworld SRI Fund

12. On page 154, under the sub-heading “**Investment Strategies**”, by deleting all paragraphs and replacing them with the following:

The investment portfolio of the Fund will generally include equity securities that are selected from constituents of the MSCI World Focus Index and the MSCI Canada IMI Extended ESG Focus Index (the “**Indexes**”). The Indexes are designed to maximize exposure to positive environmental, social and governance (ESG) factors while exhibiting risk and return characteristics like those of the underlying market capitalization

weighted indexes, MSCI World Index and MSCI Canada IMI Index, respectively. The Indexes are constructed by selecting constituents of the market capitalization weighted index through an optimization process that aims to maximize exposure to ESG factors for a target tracking error budget under certain constraints. The Indexes use information such as company ESG ratings, MSCI Controversies, MSCI Business Involvement Screening Research and MSCI Climate Change Metrics. MSCI ESG Ratings aim to measure entities' management of environmental, social and governance risks and opportunities. MSCI ESG Ratings are based on a seven-point scale from 'AAA' to 'CCC', indicating how an entity manages relevant key issues relative to industry peers. MSCI Controversies provide assessments of controversies concerning the potential negative environmental, social, and/or governance impact of company operations, products and services. MSCI Business Involvement Screening Research (BISR) aims to enable institutional investors to manage environmental, social and governance (ESG) standards and restrictions reliably and efficiently. MSCI Climate Change Metrics provide climate data on topics such as transition risks, green opportunities, physical risks and 1.5° alignment. The indexes are sector-diversified and target companies with high ESG ratings in each sector. Companies involved in Tobacco, Controversial Weapons and Civilian Firearms are not eligible for inclusion in the Indexes.

From the Indexes, the portfolio manager applies a quantitative approach to stock selection and portfolio construction to determine the portfolio weights that they believe provide the highest probability of long-term outperformance against the Indexes.

The Fund also optimizes ESG risks in the portfolio construction process to minimize non-financial risks in pursuit of excess return over the Index. Environmental criteria consider how a company addresses issues such as pollution control and waste management. Social criteria examine how it manages relationships with employees, suppliers, customers, and the communities where it operates. Governance deals with a company's leadership, executive pay, audits, internal controls, and shareholder rights.

The Fund may hold cash and/or short-term debt securities in anticipation of, or in response to, unfavourable market conditions; and/or for liquidity purposes.

Generally, the Fund will not invest more than 50% of its assets in foreign securities.

The Fund may engage in Securities Lending, Repurchase and Reverse Repurchase Transactions, and use Derivatives. These transactions and Derivatives will be used in conjunction with the Fund's other investment strategies in a manner considered most appropriate to achieving the Fund's overall investment objective and enhancing the Fund's returns as permitted by the securities Rules.

IG Mackenzie GQE U.S. Small-Mid Cap Equity Fund (formerly IG Mackenzie U.S. Small-Mid Cap Growth Fund)

13. On page 169, under the sub-heading "**Investment Strategies**", by deleting all paragraphs and replacing them with the following:

The investment approach follows a core investment style, looking for companies that are undervalued, of high quality and have good growth prospects. The portfolio manager uses a quantitative approach to stock selection, portfolio construction and transaction cost measurement. The portfolio manager employs fundamental ideas in a disciplined, risk-aware manner. The portfolio invests in small and mid-cap stocks primarily in the U.S.

The Fund may hold fixed-income securities, such as treasury bills, government bonds or corporate bonds, as alternative investments to cash in times when equity valuations are believed to be too high.

A portion of the Fund also may be invested in companies based outside of North America.

The Fund follows an ESG-Integrated approach by employing quantitative modelling that identifies ESG characteristics that are deemed to be most material to financial performance and can lead to better risk-adjusted returns. These factors are systematically integrated into the Fund's stock selection models.

The Fund may engage in Securities Lending, Repurchase and Reverse Repurchase Transactions, and use Derivatives. These transactions and Derivatives will be used in conjunction with the Fund's other investment strategies in a manner considered most appropriate to achieving the Fund's overall investment objective and enhancing the Fund's returns as permitted by the securities Rules.

14. On page 169, under the sub-heading “**Equity management style**”, by deleting the table and replacing it with the following:

	Value	Blend	Growth
Large cap companies			
Medium cap companies		●	
Small cap companies		●	

IG Mackenzie GQE U.S. Small-Mid Cap Equity Fund II (formerly IG Mackenzie U.S. Small-Mid Cap Growth Fund II)

15. On page 171, under the sub-heading “**Investment Strategies**”, by deleting all paragraphs and replacing them with the following:

The Fund invests up to 100% of its net assets in one or more IG Wealth Management Funds to facilitate the achievement of the investment objective of the Fund. Currently, the Fund invests in units of the IG Mackenzie GQE U.S. Small-Mid Cap Equity Fund. The Underlying Fund(s) may be changed from time to time without prior notice to Unitholders as long as investment in the Underlying Fund(s) facilitates achieving the IG Mackenzie GQE U.S. Small-Mid Cap Equity Fund's investment objective.

The Mackenzie GQE U.S. Small-Mid Cap Equity Fund follows a core investment style, looking for companies that are undervalued, of high quality and have good growth prospects. The portfolio manager uses a quantitative approach to stock selection, portfolio construction and transaction cost measurement. The portfolio manager employs fundamental ideas in a disciplined, risk-aware manner. The portfolio invests in small and mid-cap stocks primarily in the U.S.

The Mackenzie GQE U.S. Small-Mid Cap Equity Fund may hold fixed-income securities, such as treasury bills, government bonds or corporate bonds, as alternative investments to cash in times when equity valuations are believed to be too high.

A portion of the Mackenzie GQE U.S. Small-Mid Cap Equity Fund also may be invested in companies based outside of North America.

The Fund follows an ESG-Integrated approach by employing quantitative modelling that identifies ESG characteristics that are deemed to be most material to financial performance and can lead to better risk-adjusted returns. These factors are systematically integrated into the Fund's stock selection models.

The Mackenzie GQE U.S. Small-Mid Cap Equity Fund may engage in Securities Lending, Repurchase and Reverse Repurchase Transactions, and use Derivatives. These transactions and Derivatives will be used in conjunction with the Mackenzie GQE U.S. Small-Mid Cap Equity Fund's other investment strategies in a manner considered most appropriate to achieving the Mackenzie GQE U.S. Small-Mid Cap Equity Fund's overall investment objective and enhancing the Mackenzie GQE U.S. Small-Mid Cap Equity Fund's returns as permitted by the securities Rules.

16. On page 171, under the sub-heading “**Equity management style**”, by deleting the table and replacing it with the following:

	Value	Blend	Growth
Large cap companies			
Medium cap companies		●	
Small cap companies		●	

Fund Name Changes

IG Mackenzie GQE U.S. Small-Mid Cap Equity Fund (formerly IG Mackenzie U.S. Small-Mid Cap Growth Fund)

17. By deleting all references to “IG Mackenzie U.S. Small-Mid Cap Growth Fund” and replacing them with “IG Mackenzie GQE US Small-Mid Cap Equity Fund”.
18. On page 169, by deleting the Fund’s name and replacing it with “IG Mackenzie GQE US Small-Mid Cap Equity Fund (formerly IG Mackenzie U.S. Small-Mid Cap Growth Fund)”.
19. On page 170, by adding the following row to the “**Major Events during the Last 10 Years**” table:

Effective date	Event
May 12, 2026	Change of name from IG Mackenzie U.S. Small-Mid Cap Growth Fund

IG Mackenzie GQE U.S. Small-Mid Cap Equity Fund II (formerly IG Mackenzie U.S. Small-Mid Cap Growth Fund II)

20. By deleting all references to “IG Mackenzie U.S. Small-Mid Cap Growth Fund II” and replacing them with “IG Mackenzie GQE US Small-Mid Cap Equity Fund II”.
21. On page 171, by deleting the Fund’s name and replacing it with “IG Mackenzie GQE US Small-Mid Cap Equity Fund II (formerly IG Mackenzie U.S. Small-Mid Cap Growth Fund II)”.
22. On page 172, by adding the following row to the “**Major Events during the Last 10 Years**” table:

Effective date	Event
May 12, 2026	Change of name from IG Mackenzie U.S. Small-Mid Cap Growth Fund II

Purchasers' Statutory Rights

Securities legislation in some provinces and territories gives you the right to withdraw (the "Withdrawal Right") from an agreement to buy mutual funds within two Business Days of receiving the Simplified Prospectus, or Fund Facts, or to cancel your purchase within 48 hours of receiving confirmation of your order.

Securities legislation in some provinces and territories also allows you to cancel an agreement to buy units of mutual funds and get your money back, or to make a claim for damages, if the Simplified Prospectus, Fund Facts or financial statements misrepresent any facts about the mutual fund (the "Misrepresentation Right"). These rights must usually be exercised within certain time limits.

If you set up a Pre-Authorized Contribution Plan into your Fund, you will not have a Withdrawal Right for your purchases other than in respect of your initial purchase, unless you request to receive the most recent copy of the Fund Facts of your Series annually, but you will have a Misrepresentation Right whether or not you receive annually the most recent copy of that Fund Facts.

For more information, refer to the securities legislation of your province or territory, or consult your lawyer.

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CERTIFICATE OF THE FUND, THE MANAGER AND PROMOTER OF THE FUNDS

This Amendment No. 5 dated May 22, 2026, together with the simplified prospectus dated June 27, 2025, as amended by Amendment No. 1 dated October 24, 2025, Amendment No. 2 dated February 19, 2026, Amendment No. 3 dated April 13, 2026, and Amendment No. 4 dated May 1, 2026 and the documents incorporated by reference into the simplified prospectus, as amended, constitute full, true and plain disclosure of all material facts relating to the securities offered by the simplified prospectus, as amended, as required by the securities legislation of all of the provinces and territories of Canada and do not contain any misrepresentations.

Dated May 22, 2026.

IG Low Volatility Portfolio – Balanced
IG Low Volatility Portfolio – Growth
IG Low Volatility Portfolio – Income Balanced
IG Low Volatility Portfolio – Income Focus
IG Mackenzie Betterworld SRI Fund
IG Mackenzie Canadian Bond Fund
IG Mackenzie Canadian Corporate Bond Fund
IG Mackenzie Canadian Money Market Fund
IG Mackenzie Canadian Small Cap Fund
IG Mackenzie Mortgage and Short Term Income Fund
IG Mackenzie North American Corporate Bond Fund
IG Mackenzie U.S. Dividend Registered Fund
IG Mackenzie U.S. Money Market Fund
IG Mackenzie GQE U.S. Small-Mid Cap Equity Fund (*formerly*, IG Mackenzie U.S. Small-Mid Cap Growth Fund)
IG Mackenzie GQE U.S. Small-Mid Cap Equity Fund II (*formerly*, IG Mackenzie U.S. Small-Mid Cap Growth Fund II)

(the “Funds”)

“Florence Narine”

Florence Narine
Chair of the Board and President

I.G. Investment Management, Ltd., as Trustee
and Manager of the Fund

“Ian Lawrence”

Ian Lawrence
Chief Financial Officer

I.G. Investment Management, Ltd., as Trustee
and Manager of the Fund

**ON BEHALF OF THE BOARD OF I.G. INVESTMENT MANAGEMENT, LTD.
IN ITS CAPACITY AS MANAGER, PROMOTER AND TRUSTEE OF THE FUNDS**

“Martin Cauchon”

The Honorable Martin Cauchon
Director

“Herp Lamba”

Herp Lamba
Director

CERTIFICATE OF THE PRINCIPAL DISTRIBUTOR

To the best of our knowledge, information and belief, this Amendment No. 5 dated May 22, 2026, together with the simplified prospectus dated June 27, 2025, as amended by Amendment No. 1 dated October 24, 2025, Amendment No. 2 dated February 19, 2026, Amendment No. 3 dated April 13, 2026, and Amendment No. 4 dated May 1, 2026 and the documents incorporated by reference into the simplified prospectus, as amended, constitute full, true and plain disclosure of all material facts relating to the securities offered by the simplified prospectus, as amended, as required by the securities legislation of all the provinces and territories of Canada and do not contain any misrepresentations.

Dated May 22, 2026.

ON BEHALF OF THE PRINCIPAL DISTRIBUTOR IG WEALTH MANAGEMENT INC.

"Brent Allen"

Brent Allen
Chair of the Board and President

"Sonya Reiss"

Sonya Reiss
Secretary