

iProfile™ U.S. Equity Private Pool

INTERIM UNAUDITED FINANCIAL STATEMENTS

For the Six-Month Period Ended September 30, 2021

These Interim Unaudited Financial Statements do not contain the Interim Management Report of Fund Performance (“MRFP”) of the investment fund. You may obtain a copy of the Interim MRFP, at no cost, by contacting us using one of the methods noted under Other Information note or by visiting the SEDAR website at www.sedar.com. Copies of the Annual Financial Statements or Annual MRFP may also be obtained, at no cost, using any of the methods outlined above.

Securityholders may also contact us using one of these methods to request a copy of the investment fund’s proxy voting policies and procedures, proxy voting disclosure record or quarterly portfolio disclosure.

NOTICE OF NO AUDITOR REVIEW OF THE INTERIM FINANCIAL STATEMENTS

I.G. Investment Management, Ltd., the Manager of the Pool, appoints independent auditors to audit the Pool’s Annual Financial Statements. Under Canadian securities laws (National Instrument 81-106), if an auditor has not reviewed the Interim Financial Statements, this must be disclosed in an accompanying notice.

The Pool’s independent auditors have not performed a review of these Interim Financial Statements in accordance with standards established by the Chartered Professional Accountants of Canada.

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iProfile™ U.S. Equity Private Pool

INTERIM UNAUDITED FINANCIAL STATEMENTS | SEPTEMBER 30, 2021

STATEMENTS OF FINANCIAL POSITION

at (in \$ 000 except per security amounts)

	Sep. 30 2021	Mar. 31 2021 (Audited)
Assets		
Current assets:		
Non-derivative investments	5,174,379	4,356,929
Cash and cash equivalents	133,105	87,146
Accrued interest receivable	1	1
Dividends receivable	1,884	1,960
Accounts receivable for investments sold	18,619	30,783
Accounts receivable for securities issued	-	-
Accounts receivable from the Manager	-	31
Margin on derivative contracts	-	-
Derivative assets	2,110	2,050
Other assets	-	-
	5,330,098	4,478,900
Non-current assets:		
Taxes recoverable	-	-
Other assets	-	-
	-	-
Total assets	5,330,098	4,478,900
Liabilities		
Current liabilities:		
Bank indebtedness	-	-
Accounts payable for investments purchased	50,143	32,047
Accounts payable for securities redeemed	-	-
Distributions payable	-	-
Accrued expenses and miscellaneous payables	78	66
Dividends payable on investments sold short	-	-
Derivative liabilities	3	363
Taxes payable	-	-
Other liabilities	382	-
Total liabilities	50,606	32,476
Net assets attributable to securityholders	5,279,492	4,446,424

	Net assets attributable to securityholders			
	per security		per series	
	Sep. 30 2021	Mar. 31 2021 (Audited)	Sep. 30 2021	Mar. 31 2021 (Audited)
Series I	26.21	24.04	4,008,946	3,480,990
Series P	36.13	33.03	1,255,738	951,992
Series Ti	16.47	15.67	14,808	13,442
			5,279,492	4,446,424

STATEMENTS OF COMPREHENSIVE INCOME

for the periods ended September 30 (in \$ 000 except per security amounts)

	2021	2020
Income:		
Gains (losses) on derivative and non-derivative investments:		
Dividends	31,699	28,012
Interest income	23	31
Net realized gain (loss)	148,375	101,380
Net unrealized gain (loss)	253,382	571,822
Income (loss) from derivatives	-	(67)
Income (loss) from short selling	-	-
Other	-	-
Net gain (loss) on derivative and non-derivative investments	433,479	701,178
Securities lending income	190	135
Other	-	-
Total income	433,669	701,313
Expenses:		
Pool advisory fees	5,331	3,630
Administration fees	5,331	3,630
Audit fees	3	-
Custody fees	4	4
Registration fees and expenses	141	125
Trustee fees	1,066	726
Securityholder reporting	136	133
Commissions and other portfolio transaction costs	1,090	495
Independent Review Committee costs	2	2
Other	9	5
Expenses before amounts absorbed by Manager	13,113	8,750
Expenses absorbed by Manager	-	-
Net expenses	13,113	8,750
Increase (decrease) in net assets attributable to securityholders		
from operations before tax	420,556	692,563
Foreign withholding taxes paid (recovered)	3,402	3,597
Foreign income taxes paid (recovered)	-	-
Income tax paid (recovered)	-	-
Increase (decrease) in net assets attributable to securityholders		
from operations	417,154	688,966

	Increase (decrease) in net assets attributable to securityholders from operations			
	per security		per series	
	2021	2020	2021	2020
Series I	2.15	4.46	321,437	555,518
Series P	2.96	6.23	94,516	131,259
Series Ti	1.38	3.07	1,201	2,189
			417,154	688,966

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STATEMENTS OF CHANGES IN FINANCIAL POSITION

for the periods ended September 30 (in \$ 000 except when stated)

	TOTAL		SERIES I		SERIES P		SERIES Ti	
	2021	2020	2021	2020	2021	2020	2021	2020
Net assets attributable to securityholders, beginning of period	4,446,424	2,674,750	3,480,990	2,162,016	951,992	503,921	13,442	8,813
Increase (decrease) in net assets attributable to securityholders resulting from:								
Operations	417,154	688,966	321,437	555,518	94,516	131,259	1,201	2,189
Distributions:								
Income	(22)	(41)	-	-	-	-	(22)	(41)
Capital gains	-	-	-	-	-	-	-	-
Return of capital	(509)	(376)	-	-	-	-	(509)	(376)
Pool advisory fee rebates	-	-	-	-	-	-	-	-
Total distributions	(531)	(417)	-	-	-	-	(531)	(417)
Security transactions:								
Proceeds from sale of securities	697,202	314,269	481,479	258,322	213,632	54,157	2,091	1,790
Proceeds from securities issued on merger	-	-	-	-	-	-	-	-
Reinvested from distributions	103	89	-	-	-	-	103	89
Payment on redemption of securities	(280,860)	(190,686)	(274,960)	(166,954)	(4,402)	(22,633)	(1,498)	(1,099)
Total security transactions	416,445	123,672	206,519	91,368	209,230	31,524	696	780
Increase (decrease) in assets attributable to securityholders	833,068	812,221	527,956	646,886	303,746	162,783	1,366	2,552
Net assets attributable to securityholders, end of period	5,279,492	3,486,971	4,008,946	2,808,902	1,255,738	666,704	14,808	11,365
Increase (decrease) in securities outstanding (in thousands):								
Securities outstanding, beginning of period			144,812	122,913	28,820	20,845	858	720
Add (deduct):								
Securities sold			18,883	12,556	6,059	1,881	127	125
Securities issued on merger			-	-	-	-	-	-
Reinvested from distributions			-	-	-	-	6	6
Securities redeemed			(10,759)	(8,053)	(127)	(790)	(92)	(80)
Securities outstanding, end of period			152,936	127,416	34,752	21,936	899	771

The accompanying notes are an integral part of these financial statements.

iProfile™ U.S. Equity Private Pool

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STATEMENTS OF CASH FLOWS

for the periods ended September 30 (in \$ 000 except when stated)

	2021	2020
Cash flows from operating activities		
Increase (decrease) in net assets attributable to securityholders from operations	417,154	688,966
Less non-cash impact of:		
Net realized (gain) loss	(148,375)	(101,380)
Change in net unrealized (gain) loss	(253,382)	(571,822)
Adjustments for:		
Proceeds from sale and maturity of investments	1,238,367	752,060
Purchases of investments	(1,625,628)	(856,347)
(Increase) decrease in accounts receivable and other assets	1,632	176
Increase (decrease) in accounts payable and other liabilities	(83)	(249)
Net cash provided by (used in) operating activities	(370,315)	(88,596)
Cash flows from financing activities:		
Proceeds from securities issued	696,424	314,041
Proceeds from securities issued on merger	-	-
Payments on redemption of securities	(280,082)	(190,458)
Distributions paid net of reinvestments	(428)	(328)
Net cash provided by (used in) financing activities	415,914	123,255
Increase (decrease) in cash and cash equivalents	45,599	34,659
Cash and cash equivalents at beginning of period	87,146	49,351
Effect of exchange rate fluctuations on cash and cash equivalents	360	(250)
Cash and cash equivalents, end of period	133,105	83,760
Cash	68,926	19,885
Cash equivalents	64,179	63,875
Bank indebtedness	-	-
	133,105	83,760
Supplementary disclosures on cash flow from operating activities:		
Dividends received net of withholding taxes	28,373	24,639
Interest received net of withholding taxes	23	30
Interest paid	-	-

The accompanying notes are an integral part of these financial statements.

iProfile™ U.S. Equity Private Pool

INTERIM UNAUDITED FINANCIAL STATEMENTS | SEPTEMBER 30, 2021

SCHEDULE OF INVESTMENTS

as at September 30, 2021

	Country	Sector	Par Value/ No. of Shares/Units	Cost (\$ '000)	Fair Value (\$ '000)
EQUITIES					
1-800-FLOWERS.COM Inc.	United States	Consumer Discretionary	116,789	2,624	4,511
2020 Cash Exchange Trust Pfd. Conv.	United States	Financials	9,195	13,103	13,168
3M Co.	United States	Industrials	60,540	14,166	13,444
A.O. Smith Corp.	United States	Industrials	69,250	6,218	5,354
AbbVie Inc.	United States	Health Care	313,273	37,698	42,779
Acadia Healthcare Co. Inc.	United States	Health Care	93,329	4,605	7,535
ACI Worldwide Inc.	United States	Information Technology	117,713	4,422	4,579
Activision Blizzard Inc.	United States	Communication Services	140,300	12,001	13,745
Adobe Systems Inc.	United States	Information Technology	71,134	37,230	51,844
Advanced Energy Industries Inc.	United States	Information Technology	47,503	4,073	5,277
Advanced Micro Devices Inc.	United States	Information Technology	101,626	13,476	13,238
AerCap Holdings NV	Ireland	Industrials	72,665	4,448	5,318
Agilent Technologies Inc.	United States	Health Care	70,567	11,320	14,072
AIA Group Ltd.	Hong Kong	Financials	640,159	9,042	9,330
Airbnb Inc.	United States	Consumer Discretionary	81,578	15,587	17,324
Alamos Gold Inc.	Canada	Materials	139,132	1,196	1,268
Albany International Corp. Class A	United States	Industrials	47,917	4,133	4,663
Allegion PLC	United States	Industrials	25,724	4,445	4,304
Allele Inc.	United States	Utilities	60,096	5,384	4,528
Alphabet Inc. Class A	United States	Communication Services	14,627	24,879	49,504
Alphabet Inc. Class C	United States	Communication Services	36,062	60,629	121,676
Alteryx Inc.	United States	Information Technology	38,096	3,531	3,525
Altra Industrial Motion Corp.	United States	Industrials	64,205	3,142	4,499
Amazon.com Inc.	United States	Consumer Discretionary	43,353	105,126	180,288
Ameren Corp.	United States	Utilities	100,600	10,958	10,315
American Electric Power Co. Inc.	United States	Utilities	168,735	18,229	17,372
American Express Co.	United States	Financials	86,270	17,271	18,296
American International Group Inc.	United States	Financials	227,400	12,980	15,801
American Tower Corp. Class A	United States	Real Estate	93,179	23,789	31,307
Anthem Inc.	United States	Health Care	56,800	27,117	26,806
APA Corp.	United States	Energy	107,990	3,101	2,930
Apartment Income Real Estate Investment Trust Corp.	United States	Real Estate	96,650	4,579	5,972
Apollo Global Management LLC	United States	Financials	180,500	11,359	14,073
Apple Inc.	United States	Information Technology	1,323,564	112,253	237,087
Applied Materials Inc.	United States	Information Technology	122,224	14,474	19,918
Aptiv PLC	United States	Consumer Discretionary	37,872	7,199	7,142
Aramark Corp.	United States	Consumer Discretionary	249,300	8,622	10,370
Ardmore Shipping Corp.	Ireland	Energy	383,648	3,373	2,016
Armada Hoffer Properties Inc.	United States	Real Estate	123,523	1,824	2,091
ASGN Inc.	United States	Industrials	52,268	4,378	7,486
Aspen Technology Inc.	United States	Information Technology	24,943	3,195	3,878
Assured Guaranty Ltd.	United States	Financials	319,780	16,378	18,949
AstraZeneca PLC ADR	United Kingdom	Health Care	353,200	23,030	26,854
ATN International Inc.	United States	Communication Services	39,766	2,935	2,358
Avery Dennison Corp.	United States	Materials	24,654	6,650	6,467
Avid Bioservices Inc.	United States	Health Care	47,439	516	1,295
AXA SA	France	Financials	390,373	10,087	13,748
The AZEK Co. Inc.	United States	Industrials	82,430	3,881	3,812
AZZ Inc.	United States	Industrials	27,933	1,536	1,881
Bank of America Corp.	United States	Financials	1,522,375	57,145	81,810
BankUnited Inc.	United States	Financials	34,886	1,366	1,847
Banner Corp.	United States	Financials	26,797	1,896	1,873
Barnes Group Inc.	United States	Industrials	48,840	3,154	2,580
Belden Inc.	United States	Information Technology	49,521	3,438	3,652
Benchmark Electronics Inc.	United States	Information Technology	76,387	2,678	2,583
Berkshire Hathaway Inc. Class B	United States	Financials	44,530	12,016	15,386
Berkshire Hills Bancorp Inc.	United States	Financials	83,427	2,740	2,849
Bio-Techne Corp.	United States	Health Care	7,505	5,061	4,604
BJ's Wholesale Club Holdings Inc.	United States	Consumer Staples	340,003	13,456	23,638
BM Technologies Inc.	United States	Information Technology	11,291	179	127
Boston Properties Inc.	United States	Real Estate	118,300	16,441	16,226
Bottomline Technologies Inc.	United States	Information Technology	87,592	4,732	4,356
Box Inc.	United States	Information Technology	107,916	3,126	3,234
Bristol-Myers Squibb Co.	United States	Health Care	203,469	15,209	15,241
Broadcom Inc.	United States	Information Technology	16,901	10,735	10,375
Brookfield Residential Properties Inc.	United States	Financials	74,513	1,852	3,140
Brucker Corp.	United States	Health Care	40,516	3,636	4,006
Byline Bancorp Inc.	United States	Financials	141,249	3,502	4,392
Cadence Design Systems Inc.	United States	Information Technology	174,647	23,827	33,482
CAI International Inc.	United States	Industrials	105,376	3,425	7,458
CalAmp Corp.	United States	Information Technology	202,425	3,555	2,550
Cal-Maine Foods Inc.	United States	Consumer Staples	49,707	2,754	2,275
Capital One Financial Corp.	United States	Financials	138,089	17,117	28,314
Capital Product Partners LP	Greece	Industrials	48,430	1,075	797
Carter's Inc.	United States	Consumer Discretionary	46,482	5,671	5,722
Casella Waste Systems Inc. Class A	United States	Industrials	43,229	1,935	4,156

iProfile™ U.S. Equity Private Pool

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SCHEDULE OF INVESTMENTS (continued)

as at September 30, 2021

	Country	Sector	Par Value/ No. of Shares/Units	Cost (\$ 000)	Fair Value (\$ 000)
EQUITIES (continued)					
CF Industries Holdings Inc.	United States	Materials	95,067	5,630	6,718
Charles River Laboratories International Inc.	United States	Health Care	14,927	2,940	7,798
Charter Communications Inc. Class A	United States	Communication Services	45,831	26,415	42,212
The Chefs' Warehouse Inc.	United States	Consumer Staples	30,584	1,050	1,261
Chemed Corp.	United States	Health Care	7,853	3,385	4,624
Chipotle Mexican Grill Inc.	United States	Consumer Discretionary	6,391	7,669	14,705
Cirrus Logic Inc.	United States	Information Technology	34,730	3,048	3,621
Citigroup Inc.	United States	Financials	529,314	43,865	47,025
Clean Harbors Inc.	United States	Industrials	44,530	4,379	5,855
The Clorox Co.	United States	Consumer Staples	37,749	8,641	7,914
The Coca-Cola Co.	United States	Consumer Staples	235,046	16,693	15,612
Coherus BioSciences Inc.	United States	Health Care	150,775	3,386	3,067
Columbia Sportswear Co.	United States	Consumer Discretionary	22,191	2,871	2,692
Columbus McKinnon Corp.	United States	Industrials	64,101	2,952	3,923
Comcast Corp. Class A	United States	Communication Services	318,563	17,209	22,555
Comerica Inc.	United States	Financials	46,208	4,781	4,709
Community Healthcare Trust Inc.	United States	Real Estate	70,817	3,338	4,051
ConocoPhillips	United States	Energy	473,067	31,549	40,585
Corteva Inc.	United States	Materials	342,800	19,708	18,261
CoStar Group Inc.	United States	Industrials	159,507	11,664	17,377
Costco Wholesale Corp.	United States	Consumer Staples	43,366	17,390	24,668
CRH PLC	Ireland	Materials	315,089	13,494	18,606
Cross Country Healthcare Inc.	United States	Health Care	181,747	2,495	4,887
Cummins Inc.	United States	Industrials	37,651	8,892	10,703
Customers Bancorp Inc.	United States	Financials	122,283	3,773	6,660
CVS Health Corp.	United States	Health Care	106,717	10,916	11,464
Danaher Corp.	United States	Health Care	127,359	30,188	49,084
Danaher Corp. Pfd. Conv.	United States	Health Care	5,694	8,572	11,694
Deere & Co.	United States	Industrials	72,176	27,324	30,615
Designer Brands Inc.	United States	Consumer Discretionary	143,531	3,276	2,531
DexCom Inc.	United States	Health Care	35,592	15,898	24,640
Dick's Sporting Goods Inc.	United States	Consumer Discretionary	34,326	3,090	5,204
Discover Financial Services	United States	Financials	86,408	12,945	13,438
DocuSign Inc.	United States	Information Technology	46,478	9,622	15,147
Dover Corp.	United States	Industrials	44,451	8,286	8,750
Dow Inc.	United States	Materials	280,133	18,946	20,412
DraftKings Inc.	United States	Consumer Discretionary	186,797	10,927	11,388
Dropbox Inc. Class A	United States	Information Technology	73,144	2,343	2,706
Duke Energy Corp.	United States	Utilities	131,405	16,022	16,234
Duke Realty Corp.	United States	Real Estate	162,990	7,702	9,877
DuPont de Nemours Inc.	United States	Materials	56,102	6,779	4,829
Dycom Industries Inc.	United States	Industrials	60,461	5,263	5,453
Dynatrace Inc.	United States	Information Technology	115,981	6,920	10,420
Eaton Corp. PLC	United States	Industrials	93,100	11,321	17,597
eBay Inc.	United States	Consumer Discretionary	67,379	6,552	5,943
eHealth Inc.	United States	Financials	32,455	2,701	1,664
Electronic Arts Inc.	United States	Communication Services	44,835	7,726	8,074
Eli Lilly and Co.	United States	Health Care	60,085	13,592	17,574
Emerson Electric Co.	United States	Industrials	98,087	11,033	11,697
EOG Resources Inc.	United States	Energy	52,780	5,748	5,363
The Estee Lauder Companies Inc. Class A	United States	Consumer Staples	40,045	10,854	15,205
Euronet Worldwide Inc.	United States	Information Technology	25,235	3,531	4,066
Evercore Inc. Class A	United States	Financials	15,826	1,524	2,678
Eversource Energy	United States	Utilities	131,264	14,513	13,586
Exelon Corp.	United States	Utilities	397,293	23,092	24,312
Exxon Mobil Corp.	United States	Energy	503,301	39,373	37,476
Facebook Inc.	United States	Communication Services	237,224	70,711	101,921
Fair Issac Corp.	United States	Information Technology	5,977	3,640	3,011
FedEx Corp.	United States	Industrials	44,285	15,138	12,294
Fidelity National Information Services Inc.	United States	Information Technology	139,300	23,809	21,457
First American Financial Corp.	United States	Financials	51,064	3,642	4,334
Flushing Financial Corp.	United States	Financials	37,520	957	1,073
Ford Motor Co.	United States	Consumer Discretionary	471,896	4,973	8,459
Fortinet Inc.	United States	Information Technology	36,052	5,361	13,328
Fortune Brands Home & Security Inc.	United States	Industrials	151,133	13,936	17,108
Freeport-McMoRan Inc.	United States	Materials	606,394	11,859	24,972
FTI Consulting Inc.	United States	Industrials	9,360	1,353	1,596
Gaming and Leisure Properties Inc.	United States	Real Estate	343,919	17,141	20,167
Garmin Ltd.	United States	Consumer Discretionary	34,169	7,101	6,724
Gartner Inc.	United States	Information Technology	13,691	5,329	5,267
General Electric Co.	United States	Industrials	25,219	2,381	3,289
General Motors Co.	United States	Consumer Discretionary	463,000	23,041	30,894
Gilead Sciences Inc.	United States	Health Care	176,307	15,112	15,590
The Goldman Sachs Group Inc.	United States	Financials	95,633	34,849	45,766
Haemonetics Corp.	United States	Health Care	22,949	2,644	2,051
Halliburton Co.	United States	Energy	414,862	10,897	11,354
The Hanover Insurance Group Inc.	United States	Financials	13,265	2,230	2,177

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SCHEDULE OF INVESTMENTS (continued)

as at September 30, 2021

	Country	Sector	Par Value/ No. of Shares/Units	Cost (\$ '000)	Fair Value (\$ '000)
EQUITIES (continued)					
Harsco Corp.	United States	Industrials	179,583	4,063	3,853
The Hartford Financial Services Group Inc.	United States	Financials	93,632	6,534	8,327
HCA Holdings Inc.	United States	Health Care	53,492	17,248	16,436
HealthEquity Inc.	United States	Health Care	42,495	3,488	3,484
Herbalife Nutrition Ltd.	United States	Consumer Staples	69,040	3,945	3,704
Hilton Inc.	United States	Consumer Discretionary	105,100	11,952	17,577
Hologic Inc.	United States	Health Care	110,977	8,977	10,369
The Home Depot Inc.	United States	Consumer Discretionary	80,499	25,940	33,451
Honeywell International Inc.	United States	Industrials	43,265	9,337	11,641
HubSpot Inc.	United States	Information Technology	4,316	1,908	3,694
Huntington Bancshares Inc.	United States	Financials	148,437	2,894	2,905
Huron Consulting Group Inc.	United States	Industrials	73,852	4,682	4,862
IDEXX Laboratories Inc.	United States	Health Care	18,169	6,273	14,304
Infinera Corp.	United States	Information Technology	129,187	1,346	1,361
Insight Enterprises Inc.	United States	Information Technology	29,003	2,067	3,307
Intel Corp.	United States	Information Technology	170,683	11,866	11,512
International Seaways Inc.	United States	Energy	37,916	879	875
The Interpublic Group of Companies Inc.	United States	Communication Services	88,256	3,391	4,097
Intuit Inc.	United States	Information Technology	67,779	36,666	46,291
Intuitive Surgical Inc.	United States	Health Care	9,373	11,992	11,796
IQVIA Holdings Inc.	United States	Health Care	81,388	21,434	24,680
iStar Financial Inc.	United States	Real Estate	105,654	1,981	3,354
Itron Inc.	United States	Information Technology	68,338	6,132	6,543
J & J Snack Foods Corp.	United States	Consumer Staples	4,011	821	776
Jazz Pharmaceuticals PLC	United States	Health Care	20,656	4,206	3,405
Johnson & Johnson	United States	Health Care	228,461	42,416	46,708
Johnson Controls International PLC	United States	Industrials	468,159	30,675	40,348
JPMorgan Chase & Co.	United States	Financials	457,214	67,675	94,743
KB Home	United States	Consumer Discretionary	37,876	1,959	1,866
KBR Inc.	United States	Industrials	83,459	3,045	4,163
Keurig Dr Pepper Inc.	United States	Consumer Staples	244,124	9,479	10,557
KeyCorp	United States	Financials	671,293	15,896	18,373
Kimco Realty Corp.	United States	Real Estate	122,406	2,986	3,215
KLA-Tencor Corp.	United States	Information Technology	9,612	4,469	4,070
Knowles Corp.	United States	Information Technology	184,008	4,199	4,365
Kraton Corp.	United States	Materials	67,706	2,531	3,912
L Brands Inc.	United States	Consumer Discretionary	55,189	4,760	4,404
Liquidity Services Inc.	United States	Consumer Discretionary	66,101	858	1,808
Live Nation Entertainment Inc.	United States	Communication Services	133,330	12,436	15,381
London Stock Exchange Group PLC	United Kingdom	Financials	66,276	9,459	8,385
Lonza Group AG	Switzerland	Health Care	14,734	7,310	13,968
Lowe's Companies Inc.	United States	Consumer Discretionary	32,642	8,170	8,383
LPL Financial Holdings Inc.	United States	Financials	27,971	3,272	5,551
Lululemon Athletica Inc.	United States	Consumer Discretionary	31,777	9,914	16,280
M/A-COM Technology Solutions Holdings Inc.	United States	Information Technology	72,502	2,481	5,954
Manhattan Associates Inc.	United States	Information Technology	19,364	3,822	3,751
Manpower Inc.	United States	Industrials	27,652	3,104	3,790
Marathon Oil Corp.	United States	Energy	281,579	3,872	4,873
Marvell Technology Group Ltd.	Bermuda	Information Technology	69,107	5,394	5,276
Mastercard Inc. Class A	United States	Information Technology	83,444	31,917	36,727
Matthews International Corp. Class A	United States	Industrials	79,250	4,090	3,480
McKesson Corp.	United States	Health Care	134,428	31,053	33,929
MEDNAX Inc.	United States	Health Care	58,030	2,631	2,089
MercadoLibre Inc.	Argentina	Consumer Discretionary	4,885	9,388	10,385
Merck & Co. Inc.	United States	Health Care	186,916	17,491	17,773
Mercury Systems Inc.	United States	Industrials	58,832	4,254	3,532
Merit Medical Systems Inc.	United States	Health Care	91,264	5,088	8,295
MetLife Inc.	United States	Financials	128,306	7,332	10,026
Mettler-Toledo International Inc.	United States	Health Care	3,855	7,365	6,722
Microsoft Corp.	United States	Information Technology	865,231	148,545	308,790
Mid-America Apartment Communities Inc.	United States	Real Estate	42,581	7,210	10,067
Moderna Inc.	United States	Health Care	5,529	2,768	2,694
Mohawk Industries Inc.	United States	Consumer Discretionary	24,500	5,903	5,502
Monro Inc.	United States	Consumer Discretionary	59,950	4,812	4,365
Moody's Corp.	United States	Financials	20,132	8,223	9,050
Morgan Stanley	United States	Financials	143,334	12,009	17,657
Morningstar Inc.	United States	Financials	5,634	1,855	1,847
Motorola Solutions Inc.	United States	Information Technology	33,049	6,739	9,720
National Bank Holdings Corp.	United States	Financials	108,693	4,630	5,570
NetApp Inc.	United States	Information Technology	58,477	6,857	6,645
Netflix Inc.	United States	Communication Services	10,026	7,119	7,746
Newmont Goldcorp Corp. (USD Shares)	United States	Materials	115,898	8,820	7,967
News Corp. Class A	United States	Communication Services	82,765	2,098	2,465
NextEra Energy Inc.	United States	Utilities	116,738	10,282	11,604
NexTier Oilfield Solutions Inc.	United States	Energy	346,915	3,178	2,020
Nike Inc. Class B	United States	Consumer Discretionary	121,879	15,674	22,407
Northrop Grumman Corp.	United States	Industrials	60,129	24,359	27,414

iProfile™ U.S. Equity Private Pool

INTERIM UNAUDITED FINANCIAL STATEMENTS | SEPTEMBER 30, 2021

SCHEDULE OF INVESTMENTS (continued)

as at September 30, 2021

	Country	Sector	Par Value/ No. of Shares/Units	Cost (\$ '000)	Fair Value (\$ '000)
EQUITIES (continued)					
Novanta Inc.	United States	Information Technology	21,102	2,035	4,127
Novavax Inc.	United States	Health Care	3,447	1,021	905
NRG Energy Inc.	United States	Utilities	494,600	23,916	25,565
Nu Skin Enterprises Inc. Class A	United States	Consumer Staples	61,822	4,190	3,167
NVIDIA Corp.	United States	Information Technology	271,480	37,717	71,195
NXP Semiconductors NV	Netherlands	Information Technology	86,772	17,224	21,516
Occidental Petroleum Corp. Purchase Warrants Exp. 08-03-2027	United States	Energy	3,055	-	46
Oceaneering International Inc.	United States	Energy	88,078	1,790	1,485
Omega Healthcare Investors Inc.	United States	Real Estate	56,766	2,690	2,153
Oracle Corp.	United States	Information Technology	177,999	17,188	19,633
O'Reilly Automotive Inc.	United States	Consumer Discretionary	43,687	28,066	33,794
Organon & Co.	United States	Health Care	17,861	734	741
Oshkosh Corp.	United States	Industrials	41,042	6,209	5,319
Owens Corning Inc.	United States	Industrials	49,487	4,548	5,356
Pacific Premier Bancorp Inc.	United States	Financials	98,534	3,641	5,169
PacWest Bancorp	United States	Financials	49,315	2,539	2,829
PayPal Holdings Inc.	United States	Information Technology	158,651	27,560	52,260
Pentair PLC	United Kingdom	Industrials	78,755	7,217	7,241
PepsiCo Inc.	United States	Consumer Staples	88,634	14,269	16,877
PerkinElmer Inc.	United States	Health Care	21,662	4,847	4,752
PetIQ Inc.	United States	Health Care	61,593	2,621	1,947
Pfizer Inc.	United States	Health Care	487,708	23,442	26,554
Pinterest Inc.	United States	Communication Services	49,859	3,738	3,216
PNC Financial Services Group Inc.	United States	Financials	100,800	18,557	24,965
Prestige Brands Holdings Inc.	United States	Health Care	58,322	2,971	4,143
The Procter & Gamble Co.	United States	Consumer Staples	326,582	47,375	57,797
ProLogis Inc.	United States	Real Estate	115,467	15,940	18,334
Providence Service Corp.	United States	Health Care	38,265	3,738	8,798
PulteGroup Inc.	United States	Consumer Discretionary	401,535	19,745	23,342
PVH Corp.	United States	Consumer Discretionary	13,975	1,933	1,818
Qorvo Inc.	United States	Information Technology	45,457	6,947	9,621
Qualcomm Inc.	United States	Information Technology	211,653	24,427	34,558
Quidel Corp.	United States	Health Care	25,648	2,629	4,583
Radian Group Inc.	United States	Financials	482,100	12,765	13,866
Raytheon Technologies Corp.	United States	Industrials	152,296	15,627	16,573
Regeneron Pharmaceuticals Inc.	United States	Health Care	82,063	53,942	62,869
Reinsurance Group of America Inc.	United States	Financials	21,878	3,391	3,081
ResMed Inc.	United States	Health Care	23,420	6,009	7,814
Ring Energy Inc.	United States	Energy	322,368	2,698	1,204
Robert Half International Inc.	United States	Industrials	38,080	3,345	4,837
Rogers Corp.	United States	Information Technology	23,800	4,126	5,618
Roku Inc.	United States	Communication Services	7,277	1,976	2,887
Royal Dutch Shell PLC	Netherlands	Energy	763,434	18,100	21,524
S&P Global Inc.	United States	Financials	60,904	26,049	32,759
Salesforce.com Inc.	United States	Information Technology	87,736	26,558	30,124
Sanofi	France	Health Care	119,182	15,418	14,524
ServiceNow Inc.	United States	Information Technology	38,197	26,407	30,089
The Sherwin-Williams Co.	United States	Materials	48,709	10,253	17,249
Signature Bank	United States	Financials	7,923	1,017	2,731
Silgan Holdings Inc.	United States	Materials	60,655	2,408	2,945
Solar Capital Ltd.	United States	Financials	121,675	3,170	2,947
Sonos Inc.	United States	Consumer Discretionary	115,039	2,349	4,713
Southwest Airlines Co.	United States	Industrials	409,747	22,508	26,677
SP Plus Corp.	United States	Industrials	100,360	4,205	3,897
Spectrum Brands Holdings Inc.	United States	Consumer Staples	31,739	3,206	3,844
Square Inc. Class A	United States	Information Technology	18,002	5,456	5,466
STAG Industrial Inc.	United States	Real Estate	107,113	3,920	5,322
State Street Corp.	United States	Financials	109,800	10,330	11,776
Steel Dynamics Inc.	United States	Materials	70,842	4,832	5,245
Supernus Pharmaceuticals Inc.	United States	Health Care	87,639	3,122	2,959
Synopsys Inc.	United States	Information Technology	35,145	8,796	13,321
Synovus Financial Corp.	United States	Financials	67,124	3,864	3,729
Take-Two Interactive Software Inc.	United States	Communication Services	25,871	4,725	5,046
Tapestry Inc.	United States	Consumer Discretionary	52,662	2,115	2,468
Target Corp.	United States	Consumer Discretionary	152,238	27,129	44,089
Team Inc.	United States	Industrials	126,779	2,504	483
Tesla Inc.	United States	Consumer Discretionary	57,117	39,137	56,071
Texas Capital Bancshares Inc.	United States	Financials	40,648	3,331	3,088
Texas Instruments Inc.	United States	Information Technology	52,100	8,338	12,677
Thermo Fisher Scientific Inc.	United States	Health Care	27,800	15,742	20,107
Titan Machinery Inc.	United States	Industrials	74,342	1,670	2,438
The TJX Companies Inc.	United States	Consumer Discretionary	229,033	18,861	19,130
T-Mobile US Inc.	United States	Communication Services	80,300	13,403	12,987
Trane Technologies PLC	United States	Industrials	38,107	7,222	8,329
TransDigm Group Inc.	United States	Industrials	8,863	6,687	7,008
TransUnion	United States	Industrials	33,172	4,794	4,716
TreeHouse Foods Inc.	United States	Consumer Staples	58,832	3,627	2,970

iProfile™ U.S. Equity Private Pool

INTERIM UNAUDITED FINANCIAL STATEMENTS | SEPTEMBER 30, 2021

SCHEDULE OF INVESTMENTS (continued)

as at September 30, 2021

	Country	Sector	Par Value/ No. of Shares/Units	Cost (\$ '000)	Fair Value (\$ '000)
EQUITIES (continued)					
Trimble Inc.	United States	Information Technology	69,881	6,760	7,276
Twilio Inc. Class A	United States	Information Technology	29,553	13,619	11,936
Twitter Inc.	United States	Communication Services	77,668	3,881	5,938
Uber Technologies Inc.	United States	Industrials	306,531	19,526	17,384
Union Pacific Corp.	United States	Industrials	145,012	32,843	35,982
United Rentals Inc.	United States	Industrials	56,200	10,727	24,967
UnitedHealth Group Inc.	United States	Health Care	51,233	20,032	25,342
Unitil Corp.	United States	Utilities	72,592	4,641	3,931
Universal Music Group BV	Netherlands	Communication Services	154,301	5,363	5,230
Unum Group	United States	Financials	117,441	4,172	3,726
US Xpress Enterprises Inc. Class A	United States	Industrials	363,794	3,815	3,974
Valero Energy Corp.	United States	Energy	229,000	20,722	20,458
Veeva Systems Inc. Class A	United States	Health Care	13,343	2,769	4,868
Veritex Holdings Inc.	United States	Financials	94,277	2,995	4,697
Vertex Pharmaceuticals Inc.	United States	Health Care	48,721	12,761	11,188
Viad Corp.	United States	Industrials	44,842	2,514	2,578
Visa Inc. Class A	United States	Information Technology	157,138	30,547	44,310
Vontier Corp.	United States	Information Technology	304,426	12,679	12,949
Voya Financial Inc.	United States	Financials	33,111	2,302	2,573
Wabash National Corp.	United States	Industrials	118,345	2,384	2,267
Wabtec Corp.	United States	Industrials	33,841	3,338	3,693
Wal-Mart Stores Inc.	United States	Consumer Staples	227,607	33,813	40,160
The Walt Disney Co.	United States	Communication Services	63,707	14,350	13,643
Waters Corp.	United States	Health Care	6,591	2,452	2,981
West Pharmaceutical Services Inc.	United States	Health Care	11,515	6,550	6,189
Westrock Co.	United States	Materials	116,642	7,798	7,358
Weyerhaeuser Co.	United States	Real Estate	272,665	12,123	12,278
Williams-Sonoma Inc.	United States	Consumer Discretionary	16,974	3,970	3,810
Willis Towers Watson PLC	United States	Financials	26,242	7,131	7,722
WillScot Mobile Mini Holdings Corp.	United States	Industrials	81,611	1,640	3,277
Wintrust Financial Corp.	United States	Financials	14,556	1,463	1,481
Workday Inc. Class A	United States	Information Technology	32,203	8,529	10,187
World Wrestling Entertainment Inc. Class A	United States	Communication Services	44,416	2,853	3,163
Xcel Energy Inc.	United States	Utilities	148,796	12,747	11,773
Xilinx Inc.	United States	Information Technology	41,986	5,685	8,025
XRAY-TWOLF HoldCo Corp.	United States	Information Technology	63,014	1,959	1,503
Zillow Group Inc. Class C	United States	Communication Services	46,721	6,004	5,213
				<u>3,939,760</u>	<u>5,141,961</u>
EXCHANGE TRADED FUNDS					
iShares Russell 1000 Value ETF	United States	Exchange Traded Funds	39,229	6,445	7,772
iShares Russell 2000 ETF	United States	Exchange Traded Funds	19,106	3,955	5,291
iShares Russell 2000 Value ETF	United States	Exchange Traded Funds	24,741	3,941	5,018
SPDR S&P 500 ETF Trust	United States	Exchange Traded Funds	9,780	5,460	5,313
				<u>19,801</u>	<u>23,394</u>
MUTUAL FUNDS					
¹ Northleaf Capital Opportunities (Canada) LP	United States	Mutual Funds	-	8,739	9,024
				<u>8,739</u>	<u>9,024</u>
COMMISSIONS AND OTHER PORTFOLIO TRANSACTION COSTS					
				(1,442)	-
TOTAL NON-DERIVATIVE INVESTMENTS					
				<u>3,966,858</u>	<u>5,174,379</u>
Net Assets (see asset composition):					
Total non-derivative investments					5,174,379
Derivative assets (see schedule of derivative instruments)					2,110
Derivative liabilities (see schedule of derivative instruments)					(3)
Cash and cash equivalents					133,105
Other net assets (liabilities)					(30,099)
Net assets attributable to securityholders					<u>5,279,492</u>

¹ The fund is managed by the affiliates of the Manager of the Pool.

iProfile™ U.S. Equity Private Pool

INTERIM UNAUDITED FINANCIAL STATEMENTS | SEPTEMBER 30, 2021

SUMMARY OF INVESTMENT PORTFOLIO

as at September 30, 2021

as at March 31, 2021

	% of net assets
PORTFOLIO ALLOCATION	
Equities	97.4
Exchange Traded Funds	0.4
Mutual Funds	0.2
Cash and cash equivalents	2.5
Other net assets (liabilities)	(0.5)
Total	100.0

	%
EQUITIES	
COUNTRY ALLOCATION	
United States	94.0
Other	3.4
Total	97.4

	%
SECTOR ALLOCATION	
Information Technology	25.5
Health Care	13.7
Financials	12.9
Consumer Discretionary	11.9
Industrials	9.5
Communication Services	8.5
Consumer Staples	4.4
Energy	2.9
Materials	2.8
Other	5.3
Total	97.4

	% of net assets
PORTFOLIO ALLOCATION	
Equities	97.4
Exchange Traded Funds	0.6
Cash and cash equivalents	2.0
Other net assets (liabilities)	-
Total	100.0

	%
EQUITIES	
COUNTRY ALLOCATION	
United States	94.4
Other	3.1
Total	97.5

	%
SECTOR ALLOCATION	
Information Technology	23.7
Financials	13.2
Consumer Discretionary	12.3
Health Care	12.3
Industrials	10.4
Communication Services	9.0
Consumer Staples	4.6
Materials	3.6
Energy	2.8
Other	5.6
Total	97.5

Schedule of Derivative Instruments

as at September 30, 2021

Schedule of Forward Currency Contracts

Counterparty credit rating	Settlement date	Currency to be received (\$ 000)	Contract costs (\$ 000)	Currency to be delivered (\$ 000)	Current fair value (\$ 000)	Unrealized gains (\$ 000)	Unrealized losses (\$ 000)
A	Dec. 15, 2021	83 EUR	125	99 USD	122	-	(3)
A	Dec. 15, 2021	3,694 USD	4,676	3,109 EUR	4,566	110	-
AA	Dec. 15, 2021	3,987 USD	5,047	3,356 EUR	4,928	119	-
A	Dec. 15, 2021	10,943 USD	13,853	9,211 EUR	13,527	326	-
AA	Dec. 15, 2021	5,682 USD	7,194	4,783 EUR	7,024	170	-
AA	Dec. 15, 2021	10,936 USD	13,844	9,204 EUR	13,518	326	-
AA	Dec. 15, 2021	1,132 USD	1,433	953 EUR	1,399	34	-
AA	Dec. 15, 2021	16,873 USD	21,360	12,195 GBP	20,802	558	-
AA	Dec. 15, 2021	3,330 USD	4,215	2,428 GBP	4,141	74	-
A	Dec. 15, 2021	3,077 USD	3,896	2,224 GBP	3,794	102	-
AA	Dec. 15, 2021	3,433 USD	4,346	2,481 GBP	4,233	113	-
AA	Dec. 15, 2021	5,386 USD	6,818	3,893 GBP	6,640	178	-
						2,110	(3)

TOTAL DERIVATIVE ASSETS

-

TOTAL DERIVATIVE LIABILITIES

(3)

iProfile™ U.S. Equity Private Pool

NOTES TO THE INTERIM UNAUDITED FINANCIAL STATEMENTS | SEPTEMBER 30, 2021

1. ORGANIZATION OF THE POOL, FISCAL PERIODS AND GENERAL INFORMATION

(a) Organization of the Pool

The Pool is organized as an open-ended mutual fund trust established under the laws of Manitoba and governed by a Declaration of Trust. The address of the Pool's registered office is 447 Portage Avenue, Winnipeg, Manitoba, Canada. The Pool is authorized to issue an unlimited number of securities of multiple series. If issued, Series P securities are only available for purchase by other IG Wealth Management Funds or other qualified investors. All series generally share in the operations of the Pool on a pro rata basis except for items that can be specifically attributed to one or more series. Distributions for each series may vary, partly due to the differences in expenses between the series.

The information provided in these financial statements and notes thereto is for the six-month periods ended or as at September 30, 2021 and 2020, except for the comparative information presented in the Statements of Financial Position and notes thereto, which is as at March 31, 2021, as applicable. In the year a Pool or series is established or reinstated, 'period' represents the period from inception or reinstatement. Where a Pool or series of a Pool was established during either period, the information for the Pool or series is provided from inception date. Where a series of a Pool was terminated during either period, the information for the series is provided up to close of business on the termination date.

(b) General information

I.G. Investment Management, Ltd. is the Administrative Manager (or Manager), Portfolio Advisor and Trustee of the Pool. The Pool is distributed by Investors Group Financial Services Inc. and Investors Group Securities Inc. (collectively, the Distributors). These companies are, indirectly, wholly owned subsidiaries of IGM Financial Inc.

IGM Financial Inc. is a subsidiary of Power Corporation of Canada. Companies related to Power Corporation of Canada are therefore considered affiliates of the Trustee, the Manager and the Distributors. The Pool may invest in certain securities within the Power Group of Companies, subject to certain governance criteria, and these holdings, as at the end of the period, have been identified on the Schedule of Investments for the Pool. Any transactions during the periods, other than transactions with unlisted open-ended mutual funds, were executed through market intermediaries and under prevailing market terms and conditions.

2. BASIS OF PREPARATION AND PRESENTATION

These unaudited interim financial statements (financial statements) have been prepared in accordance with International Financial Reporting Standards (IFRS), including International Accounting Standard ("IAS") 34, *Interim Financial Reporting*, as issued by the International Accounting Standards Board (IASB). These financial statements were prepared using the same accounting policies, critical accounting judgements and estimates as applied in the Pool's most recent audited annual financial statements for the year ended March 31, 2021. A summary of the Pool's significant accounting policies under IFRS is presented in Note 3.

These financial statements are presented in Canadian dollars, which is the Pool's functional currency, and rounded to the nearest thousand unless otherwise indicated. These financial statements are prepared on a going concern basis using the historical cost basis, except for financial assets and liabilities that have been measured at fair value.

These financial statements were authorized for issue by the Manager on November 12, 2021.

3. SIGNIFICANT ACCOUNTING POLICIES

(a) Financial instruments

The Pool classifies and measures financial instruments in accordance with IFRS 9, *Financial Instruments* (IFRS 9). Upon initial recognition, financial instruments are classified as fair value through profit or loss (FVTPL). All financial assets and liabilities are recognized in the Statement of Financial Position when the Pool becomes a party to the contractual requirements of the instrument. Financial instruments are derecognized when the right to receive cash flows from the instrument has expired or the Pool has transferred substantially all risks and rewards of ownership. Financial liabilities are derecognized when the obligation is discharged, cancelled and expires. As such, investment purchase and sale transactions are recorded as of the trade date.

Financial instruments are subsequently measured at FVTPL with changes in fair value recognized in the Statement of Comprehensive Income.

The cost of investments (cost) is based on the weighted average cost of investments and excludes commissions and other portfolio transaction costs, which are separately reported in the Statement of Comprehensive Income. Realized gains and losses on disposition, including foreign exchange gains or losses on such investments, are determined based on the cost of investments. Gains and losses arising from changes in the fair value of the investments are included in the Statement of Comprehensive Income for the period in which they arise. Gains and losses realized on certain derivatives, including interest rate and currency swaps, and futures are reported as Income (loss) from derivatives within the Statement of Comprehensive Income.

The Pool accounts for its holdings in unlisted open-ended investment funds (Underlying Funds) and Exchange Traded Funds (ETFs) at FVTPL. The Pool has concluded that the Underlying Funds and ETFs in which it invests do not meet the definition of structured entities. The Pool's investment in Underlying Funds and ETFs, if any, is presented in the Schedule of Investments at fair value which represents the Pool's maximum exposure on these investments.

The Pool's redeemable securities entitle securityholders the right to redeem their interest in the Pool for cash equal to their proportionate share of the net asset value of the Pool, amongst other contractual rights. The Pool's redeemable securities meet the criteria for classification as financial liabilities under IAS 32, *Financial Instruments: Presentation*. The Pool's obligation for net assets attributable to securityholders is presented at the redemption amount.

IAS 7, *Statement of Cash Flows*, requires disclosures related to changes in liabilities and assets, such as the securities of the Pool, arising from financing activities. Changes in securities of the Pool, including both changes from cash flows and non-cash changes, are included in the Statement of Changes in Financial Position.

(b) Fair value measurement

Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The Pool's valuation policies are as follows:

Fair value for securities listed on a public securities exchange or traded on an over-the-counter market is determined as the last traded market price or close price recorded by the security exchange on which the security is principally traded, where the close price falls within the bid-ask spread of the security. In situations where the last traded market price is not within the bid-ask spread, the Manager selects the point within the bid-ask spread that is most representative of fair value.

Investments in securities of another investment fund are valued at the net asset value per security calculated in accordance with the offering documents of such investment fund or as reported by that fund's manager.

Unlisted or non-exchange traded securities, or securities for which a last traded market price is unavailable or securities for which market quotations are, in the Manager's opinion, inaccurate, unreliable or not reflective of all available material information, are valued at their estimated fair value, determined by using appropriate and accepted industry valuation techniques including valuation models. The estimated fair value of a security determined using valuation models requires the use of inputs and assumptions based on observable market data including volatility and other applicable rates or prices. In limited circumstances, the estimated fair value of a security may be determined using valuation techniques that are not supported by observable market data.

Futures and swaps contracts are valued at the gain or loss that would be realized upon closure of the contract. The values for such contracts fluctuate and are best determined at the settlement price.

Margin accounts represent margin deposits held with brokers in respect of open futures and swaps contracts. Any change in the variation margin requirement is settled daily. Margin paid or deposited in respect of futures contracts or swaps is reflected as a receivable at fair value in the Statement of Financial Position.

Forward contracts, including forward currency contracts, are valued at the gain or loss that would arise as a result of closing the position at the reporting date.

Premiums paid for purchasing an option are recorded as an asset in the Statement of Financial Position and premiums received from writing options are included in the Statement of Financial Position as a liability. Subsequently, options contracts are adjusted daily to fair value.

Cash and cash equivalents includes cash on deposit with banks and short term investments that are readily convertible to cash, are subject to an insignificant risk of changes in value, and are used by the Pool in the management of short-term commitments. Cash and cash equivalents are reported at fair value which closely approximates their amortized cost due to their nature of being highly liquid and having short terms to maturity. Bank overdraft positions are presented as bank indebtedness in current liabilities in the Statement of Financial Position.

The Pool categorizes the fair value of its assets and liabilities into three categories, which are differentiated based on the observable nature of the inputs and extent of estimation required.

Level 1 – Unadjusted quoted prices in active markets for identical assets or liabilities;

Level 2 – Inputs other than quoted prices that are observable for the asset or liability either directly or indirectly. Examples of Level 2 valuations include quoted prices for similar securities, quoted prices on inactive markets and from recognized investment dealers, and the application of factors derived from observable data to non-North American quoted prices in order to estimate the impact of differences in market closing times.

The estimated fair values for these securities may be different from the values that would have been used had a ready market for the investment existed; and

Level 3 – Inputs that are not based on observable market data.

The inputs are considered observable if they are developed using market data, such as publicly available information about actual events or transactions, and that reflect the assumption that market participants would use when pricing the asset or liability.

See Note 11 for the fair value classifications of the Pool.

(c) Currency

The functional and presentation currency of the Pool is Canadian dollars. Foreign currency purchases and sales of investments and foreign currency dividend and interest income and expenses are translated to Canadian dollars at the rate of exchange prevailing at the time of the transactions.

Foreign exchange gains (losses) on purchases and sales of foreign currencies are included in the Statement of Comprehensive Income – Net realized gain (loss).

The fair value of investments and other assets and liabilities, denominated in foreign currencies, are translated to Canadian dollars at the rate of exchange prevailing on each business day.

(d) Income recognition

Interest income and expense from interest bearing investments is recognized using the effective interest method. Dividend income and expense is recognized as of the ex-dividend date. Dividends and interest paid on the short selling of equity and bond securities are included in the Statement of Comprehensive Income – Dividends and Interest Income, respectively. Realized gains or losses on the sale of investments, including foreign exchange gains or losses on such investments, are calculated on an average cost basis. Distributions received from an underlying fund are included in interest income, dividend income, expense, realized gains (losses) on sale of investments or fee rebate income, as appropriate, on the ex-dividend or distribution date.

Income, realized gains (losses) and unrealized gains (losses) are allocated daily among the series on a pro-rata basis.

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3. SIGNIFICANT ACCOUNTING POLICIES (continued)

(e) Securities lending and repurchase transactions

The Pool is permitted to enter into securities lending, repurchase and reverse repurchase transactions as set out in the Pool's Simplified Prospectus. These transactions involve the temporary exchange of securities for collateral with a commitment to redeliver the same securities on a future date.

Income is earned from these transactions in the form of fees paid by the counterparty and, in certain circumstances, interest paid on cash or securities held as collateral. Income earned from these transactions included in the Statement of Comprehensive Income and recognized when earned. Securities lending transactions are administered by The Bank of New York Mellon (the "Securities Lending Agent"). The value of cash or securities held as collateral must be at least 102% of the fair value of the securities loaned, sold or purchased.

Note 11 summarizes the details of securities loaned and collateral received, as well as a reconciliation of securities lending income, if applicable. Collateral received is comprised of debt obligations of the Government of Canada and other countries, Canadian provincial and municipal governments, and financial institutions.

(f) Commissions and other portfolio transaction costs

Commissions and other portfolio transaction costs are costs incurred to acquire, issue or dispose of financial assets or liabilities. They include fees and commissions paid to agents, exchanges, brokers, dealers and other intermediaries. The total brokerage commissions incurred by the Pool in connection with portfolio transactions for the periods, together with other transaction charges, is disclosed in the Statements of Comprehensive Income. Brokerage business is allocated to brokers based on the best net result for the Pool. Subject to this criteria, commissions may be paid to brokerage firms which provide (or pay for) certain services, other than order execution, which may include investment research, analysis and reports, and databases or software in support of these services. Where applicable and ascertainable, the value of third-party services that were paid for by brokers during the periods is disclosed in Note 11. The value of certain proprietary services provided by brokers cannot be reasonably estimated.

(g) Increase (decrease) in net assets attributable to securityholders from operations

Increase (decrease) in net assets attributable to securityholders from operations per security for a series in the Statement of Comprehensive Income represents the weighted average increase (decrease) in net assets attributable to securityholders from operations for the series, per security outstanding during the period.

(h) Offsetting

Financial assets and liabilities are offset and the net amount reported in the Statement of Financial Position only when there is a legally enforceable right to offset the recognized amounts and there is an intention to settle on a net basis, or to realize the asset and settle the liability simultaneously. In the normal course of business, the Pool enters into various master netting agreements or similar agreements that do not meet the criteria for offsetting in the Statement of Financial Position but still allow for the related amounts to be set off in certain circumstances, such as bankruptcy or termination of the contracts. Note 11 summarizes the details of such offsetting, if applicable, subject to master netting arrangements or other similar agreements and the net impact to the Statements of Financial Position if all such rights were exercised.

Income and expenses are not offset in the Statement of Comprehensive Income unless required or permitted to by an accounting standard, as specifically disclosed in the IFRS policies of the Pool.

(i) Net assets attributable to securityholders per security

Net assets attributable to securityholders per security is computed by dividing the net assets attributable to securityholders of a series of securities on a business day by the total number of securities of the series outstanding on that day.

(j) Net asset value per security

The daily Net Asset Value ("NAV") of an investment fund may be calculated without reference to IFRS as per the Canadian Securities Administrators' ("CSA") regulations. The difference between NAV and Net assets attributable to securityholders (as reported in the financial statements), if any, is mainly due to differences in fair value of investments and other financial assets and liabilities and is disclosed in Note 11.

(k) Future accounting changes

The Pool has determined there are no material implications to the Pool's financial statements arising from IFRS issued but not yet effective.

4. USE OF ACCOUNTING JUDGMENTS AND ESTIMATES

The preparation of these financial statements requires management to make estimates and assumptions that primarily affect the valuation of investments. Estimates and assumptions are reviewed on an ongoing basis. Actual results may differ from these estimates.

Ongoing uncertainty regarding the duration and long-term impact of the COVID-19 pandemic and the implementation of vaccination programs, as well as the efficacy of government and central bank monetary and fiscal interventions, may continue to affect the Pool's performance in future periods.

The following discusses the most significant accounting judgments and estimates made in preparing the financial statements:

Use of Estimates

Fair value of securities not quoted in an active market

The Pool may hold financial instruments that are not quoted in active markets and are valued using valuation techniques that make use of observable data, to the extent practicable. Various valuation techniques are utilized, depending on a number of factors, including comparison with similar instruments for which observable market prices exist and recent arm's length market transactions. Key inputs and assumptions used are company specific and may include estimated discount rates and expected price volatilities. Changes in key inputs, could affect the reported fair value of these financial instruments held by the Pool.

Use of Judgements

Classification and measurement of investments and application of the fair value option

In classifying and measuring financial instruments held by the Pool, the Manager is required to make significant judgments in order to determine the most appropriate classification in accordance with IFRS 9. The Manager has assessed the Pool's business model, the manner in which all financial instruments are managed and performance evaluated as a group on a fair value basis, and concluded that FVTPL in accordance with IFRS 9 provides the most appropriate measurement and presentation of the Pool's financial instruments.

Functional currency

The Pool's functional and presentation currency is the Canadian dollar, which is the currency considered to best represent the economic effects of the Pool's underlying transactions, events and conditions taking into consideration the manner in which securities are issued and redeemed and how returns and performance by the Pool are measured.

Structured entities and associates

In determining whether an unlisted open-ended investment Pool or an exchange-traded fund in which the Pool invests, but that it does not consolidate, meets the definitions of either a structured entity or of an associate, the Manager is required to make significant judgments about whether these underlying funds have the typical characteristics of a structured entity or of an associate. The Manager has assessed the characteristics of these underlying funds and has concluded that they do not meet the definition of either a structured entity or of an associate because the Pool does not have contracts or financing arrangements with these underlying funds and the Pool does not have an ability to influence the activities of these underlying funds or the returns it receives from investing in these underlying funds.

5. FEES AND OTHER EXPENSES

- The Pool is responsible for the payment of all expenses related to its operation. Each series of the Pool will incur expenses that can be specifically attributed to that series. Common expenses of the Pool are allocated across the series of the Pool on a pro rata basis.
- The Portfolio Advisor provides or arranges for the provision of investment and advisory services for a Pool advisory fee. See Note 11 for the annual rates paid (as a percent of average assets) by the Pool.
- The Manager is paid an annual administration fee to compensate it for providing or arranging for the provision of services to the Pool such as transfer agency, fund accounting and other administrative services. See Note 11 for the annual rates paid (as a percent of average assets) by the Pool.
- The Trustee is responsible for overall direction and management of the affairs of the Pool. See Note 11 for the annual rates paid (as a percent of average assets) to the Trustee by the Pool.
- GST/HST paid by the Pool on its expenses is not recoverable. In these financial statements, reference to GST/HST includes QST (Quebec sales tax), as applicable.
- The Distributors are paid an advisory fee based on iProfile Program assets. This amount is paid directly by securityholders in the Program and not by the Pool.
- Other expenses are comprised of bank charges and other miscellaneous expenses.
- The Manager may, at its discretion, pay certain expenses of a Pool so that the Pool's performance remains competitive; however, there is no assurance that this will occur in the future. Any expenses absorbed by the Manager during the periods have been reported in the Statements of Comprehensive Income.
- Investment, if any, in Underlying Funds will be in series that do not pay fees. The ETFs into which the Pool may invest may have their own fees and expenses which reduce the value of the ETF. Generally, the Manager has determined that fees paid by an ETF are not duplicative with the fees paid by the Pool. However, where the ETF is managed by Mackenzie Financial Corporation, the ETF may distribute a fee rebate to the Pool to offset fees paid within the ETF. There is no assurance that these distributions will continue in the future.

6. INCOME TAXES

The Pool qualifies as a mutual fund trust under the provisions of the *Income Tax Act* (Canada) and, accordingly, is subject to tax on its income including net realized capital gains in the taxation year, which is not paid or payable to its securityholders as at the end of the taxation year. The Pool maintains a December year-end for tax purposes. The Pool may be subject to withholding taxes on foreign income. In general, the Pool treats withholding tax as a charge against income for tax purposes. The Pool will distribute sufficient amounts from net income for tax purposes, as required, so that the Pool will not pay income taxes other than refundable tax on capital gains, if applicable.

Losses of the Pool cannot be allocated to investors and are retained in the Pool for use in future years. Non-capital losses may be carried forward up to 20 years to reduce taxable income and realized capital gains of future years. Capital losses may be carried forward indefinitely to reduce future realized capital gains. Refer to Note 11 for the Pool's loss carryforwards.

7. GUARANTEES AND INDEMNITIES

Agreements between the individual members of the Pool's Independent Review Committee (IRC) and the Trustee, on behalf of the Pool, provides for the indemnification of each IRC member by the Pool from and against liabilities and costs in respect of any action or suit against the member by reason of being or having been a member of the IRC, provided that the member acted honestly and in good faith with a view to the best interest of the Pool, or, in the case of a criminal or administrative action or proceeding that is enforced by a monetary penalty, that they had reasonable grounds for believing that his/her conduct was lawful. No claims with respect to such occurrences have been made and, as such, no amount has been recorded in these financial statements with respect to these indemnifications.

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8. CAPITAL MANAGEMENT

The capital of the Pool, which is comprised of the net assets attributable to securityholders, is divided into different series with each series having an unlimited number of securities. The securities outstanding for the Pool as at September 30, 2021 and 2020 and securities issued, reinvested and redeemed for the periods are presented in the Statement of Changes in Financial Position. The Manager manages the capital of the Pool in accordance with the investment objectives as discussed in Note 11.

9. FINANCIAL INSTRUMENT RISK

(a) Risk management

The Pool's investment activities expose it to a variety of financial risks, as defined in IFRS 7, *Financial Instruments: Disclosures* ("IFRS 7"). The Pool's exposure to financial risks is concentrated in its investments, which are presented in the Schedule of Investments, as at September 30, 2021, grouped by asset type, with geographic and sector information.

The Manager seeks to minimize potential adverse effects of financial instrument risks on the Pool's performance by employing professional, experienced portfolio advisors, daily monitoring of the Pool's positions and market events, and diversifying the investment portfolio within the constraints of the investment objective. To assist in managing risk, the Manager also uses internal guidelines that identify the target exposures for each type of risk, maintains a governance structure that oversees the Pool's investment activities and monitors compliance with the Pool's stated investment strategy, internal guidelines and securities regulations.

(b) Liquidity risk

Liquidity risk arises when the Pool encounters difficulty in meeting its financial obligations as they come due. The Pool is exposed to liquidity risk due to potential daily cash redemptions of redeemable securities. In order to monitor the liquidity of its assets, the Pool utilizes a liquidity risk management program that calculates the number of days to convert the investments held by the Pool into cash using a multi-day liquidation approach. This liquidity risk analysis assesses the Pool's liquidity against predetermined minimum liquidity percentages, established for different time periods, and is monitored quarterly. In addition, the Pool has the ability to borrow up to 5% of its net assets for the purposes of funding redemptions. In order to comply with securities regulations, the Pool must maintain at least 85% of its assets in liquid investments (i.e., investments that can be readily sold).

(c) Currency risk

Currency risk is the risk that financial instruments which are denominated or exchanged in a currency other than the Canadian dollar, which is the Pool's functional currency, will fluctuate due to changes in exchange rates. Generally, foreign denominated investments increase in value when the value of the Canadian dollar (relative to foreign currencies) falls. Conversely, when the value of the Canadian dollar rises relative to foreign currencies, the values of foreign denominated investments fall.

Note 11 indicates the foreign currencies, if applicable, to which the Pool had significant exposure, including both monetary and non-monetary financial instruments, and illustrates the potential impact, in Canadian dollar terms, to the Pool's net assets had the Canadian dollar strengthened or weakened by 5% relative to all foreign currencies, all other variables held constant. In practice, the actual trading results may differ and the difference could be material.

The Pool's sensitivity to currency risk illustrated in Note 11 includes potential indirect impacts from Underlying Funds and ETFs in which the Pool invests, and/or derivative contracts including forward currency contracts. Other financial assets and liabilities (including dividends and interest receivable, and receivables/payables for investments sold/purchased) that are denominated in foreign currencies do not expose the Pool to significant currency risk.

(d) Interest rate risk

Interest rate risk arises on interest-bearing financial instruments. The Pool is exposed to the risk that the value of interest-bearing financial instruments will fluctuate due to changes in the prevailing levels of market interest rates. Generally, these securities increase in value when interest rates fall and decrease in value when interest rates rise.

If significant, Note 11 summarizes the Pool's interest-bearing financial instruments by remaining term to maturity and illustrates the potential impact to the Pool's net assets had prevailing interest rates increased or decreased by 1%, assuming a parallel shift in the yield curve, all other variables held constant. The Pool's sensitivity to interest rate changes was estimated using weighted average duration, and a valuation model that estimates the impact to the fair value of mortgages based on changes in prevailing interest rates in a manner consistent with the valuation policy for mortgages. In practice, the actual trading results may differ and the difference could be material.

The Pool's sensitivity to interest rate risk illustrated in Note 11 includes potential indirect impacts from Underlying Funds and ETFs in which the Pool invests, and/or derivative contracts. Cash and cash equivalents and other money market instruments are short term in nature and are not generally subject to significant amounts of interest rate risk.

(e) Credit risk

Credit risk is the risk that a counterparty to a financial instrument will fail to discharge an obligation or commitment that it has entered into with the Pool. Note 11 summarizes the Pool's exposure, if applicable and significant, to credit risk. If presented, credit ratings and rating categories are based on ratings issued by a designated rating organization. Indirect exposure to credit risk may arise from fixed-income securities, such as bonds, held by Underlying Funds and ETFs, if any. The fair value of debt securities includes consideration of the creditworthiness of the debt issuer.

To minimize the possibility of settlement default, securities are exchanged for payment simultaneously, where market practices permit, through the facilities of a central depository and/or clearing agency where customary. The carrying amount of investments and other assets represents the maximum credit risk exposure as at the date of the Statement of Financial Position.

The Pool may enter into securities lending transactions with counterparties and it may also be exposed to credit risk from the counterparties to the derivative instruments it may use. Credit risk associated with these transactions is considered minimal as all counterparties have a rating equivalent to a designated rating organization's credit rating of not less than A-1 (low) on their short-term debt and of A on their long-term debt, as applicable.

(f) Other price risk

Other price risk is the risk that the value of financial instruments will fluctuate as a result of changes in market prices (other than those arising from interest rate risk or currency risk), whether caused by factors specific to an individual investment, its issuer or other factors affecting all instruments traded in a market or market segment. All investments present a risk of loss of capital. The Manager moderates this risk through a careful selection of securities and other financial instruments within the parameters of the investment strategies. Except for certain derivative contracts, the maximum risk resulting from financial instruments is equivalent to their fair value. The maximum risk of loss on certain derivative contracts such as forwards, swaps and futures contracts is equal to their notional values. In the case of written call (put) options and futures contracts sold short, the maximum loss to the Pool increases, theoretically without limit, as the fair value of the underlying security increases (decreases). However, these instruments are generally used within the overall investment management process to manage the risk from the underlying investments and do not typically increase the overall risk of loss to the Pool. This risk is mitigated by ensuring that the Pool holds a combination of the underlying interest, cash cover and/or margin that is equal to or greater than the value of the derivative contract.

Other price risk typically arises from exposure to equity and commodity securities. If significant, Note 11 illustrates the potential increase or decrease in the Pool's net assets, had the prices on the respective exchanges for these securities increased or decreased by 10%, all other variables held constant. In practice, the actual trading results may differ and the difference could be material.

The Pool's sensitivity to other price risk illustrated in Note 11 includes potential indirect impacts from Underlying Funds and ETFs in which the Pool invests, and/or derivative contracts.

In addition, if the Pool invests in Investors Real Property Fund, the Pool is exposed to the risk that the value of the Underlying Fund could change as a result of changes in the valuation of real properties. Valuations of real properties are sensitive to changes in capitalization rates. Note 11 also indicates the Pool's sensitivity, if any, to a 25 basis point change in the weighted average capitalization rates.

(g) Underlying funds

The Pool may invest in underlying funds and may be indirectly exposed to currency risk, interest rate risk, other price risk and credit risk from fluctuations in the value of financial instruments held by the underlying funds. Note 11 summarizes the Pool's exposure, if applicable and significant, to these risks from underlying funds.

10. OTHER INFORMATION

(a) Abbreviations

Foreign currencies, if any, are presented in these financial statements using the following abbreviated currency codes:

Currency Code	Description	Currency Code	Description
AUD	Australian dollars	MXN	Mexican peso
BRL	Brazilian real	MYR	Malaysian ringgit
CAD	Canadian dollars	NGN	Nigerian naira
CHF	Swiss franc	NOK	Norwegian krona
CKZ	Czech koruna	NTD	New Taiwan dollar
CLP	Chilean peso	NZD	New Zealand dollars
CNY	Chinese yuan	PEN	Peruvian nuevo sol
COP	Colombian peso	PHP	Philippine peso
DKK	Danish krone	PLN	Polish zloty
EUR	Euro	RON	Romanian leu
GBP	United Kingdom pounds	RUB	Russian ruble
HKD	Hong Kong dollars	SEK	Swedish krona
HUF	Hungarian forint	SGD	Singapore dollars
IDR	Indonesian rupiah	THB	Thailand baht
ILS	Israeli sheqel	TRL	Turkish lira
INR	Indian rupee	USD	United States dollars
JPY	Japanese yen	ZAR	South African rand
KOR	South Korean won	ZMW	Zambian kwacha

(b) Additional information available

A copy of the Pool's current Simplified Prospectus, Annual Information Form and/or Management Report of Fund Performance, will be provided, without charge, by writing to: Investors Group Financial Services Inc., 447 Portage Avenue, Winnipeg, Manitoba, R3B 3H5 or, in Quebec, 2001, Robert-Bourassa Boulevard, Bureau 2000, Montreal, Quebec, H3A 2A6, or by calling toll-free 1-888-746-6344 (in Quebec 1-800-661-4578), or by visiting the IG Wealth Management website at www.ig.ca or SEDAR at www.sedar.com. Copies of financial statements for all IG Wealth Management Funds are also available upon request, or by visiting the IG Wealth Management website at www.ig.ca or SEDAR at www.sedar.com.

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11. POOL SPECIFIC INFORMATION

(a) Pool and series information

Series	Date operations commenced	Pool advisory fee (%)	Administration fee (%)	Trustee fee (%)
Series I	n/a	0.25	up to 0.25	0.05
Series P	n/a	-	-	-
Series Ti	03/01/2013	0.25	up to 0.25	0.05

The fee rates in the table above are rounded to two decimals.

Inception dates of the series are shown if within 10½ years.

Each mandate is separately managed.

The Manager has engaged the following sub-advisors to assist in investment management and trade execution for the Pool:

- Putnam Investments Canada ULC (operating as Putnam Management in Manitoba) and its affiliate The Putnam Advisory Company, LLC.
- PanAgora Asset Management, Inc.
- Aristotle Capital Boston, LLC.

PanAgora Asset Management, Inc., Putnam Investments Canada ULC and The Putnam Advisory Company, LLC are indirectly affiliated with IGM Financial Inc.

(b) Income tax losses (\$ 000)

As at the last taxation year-end, there were no capital and non-capital losses available to carry forward for tax purposes.

(c) Commissions

for the period ended	(\$ 000)
September 30, 2021	495
September 30, 2020	167

(d) Securities lending

as at	Value of securities loaned (\$ 000)	Value of collateral received (\$ 000)
September 30, 2021	292,827	310,650
March 31, 2021	276,057	291,586

for the period ended	September 30, 2021		September 30, 2020	
	(\$ 000)	(%)	(\$ 000)	(%)
Gross securities lending income	240	100.0	168	100.0
Tax withheld	(8)	(3.5)	(4)	(2.5)
	232	96.5	164	97.5
Payments to securities lending agents	(42)	(17.4)	(29)	(17.6)
Securities lending income	190	79.1	135	79.9

(e) Commitment (\$ 000)

At September 30, 2021, the Pool held an investment of \$9,024 (March 31, 2021 – \$Nil) in Northleaf Capital Opportunities (Canada) LP, a private equity fund managed by Northleaf Capital Partners, a company affiliated with the Manager, as part of a total commitment to invest USD \$35,000.

(f) Financial instrument risk

i) Risk exposure management

The Pool aims to provide long-term capital growth by investing primarily in U.S. equities through the allocation of assets to a number of mandates, including: U.S. Large Cap Value, U.S. Large Cap Growth, U.S. Core Equity, U.S. Small Cap and Private Investments. Each mandate is separately managed.

ii) Currency risk

The tables below summarize the Pool's exposure to currency risk.

September 30, 2021	Investments (\$ 000)	Cash and cash equivalents (\$ 000)	Margin on derivative contracts (\$ 000)	Derivative instruments (\$ 000)	Net exposure (\$ 000)	Impact on net assets			
						Strengthened by 5% (\$ 000)	(%)	Weakened by 5% (\$ 000)	(%)
Currency									
USD	4,961,252	129,366	-	84,450	5,175,068				
Other	179,441	1,316	-	(84,450)	96,307				
Total	5,140,693	130,682	-	-	5,271,375				
As percent of net assets (%)					99.8				
Total currency rate sensitivity on direct holdings						(263,569)	(5.0)	263,569	5.0
Currency rate sensitivity arising from Underlying Funds and ETFs						(1,170)	-	1,170	-
Total sensitivity to currency rate changes						(264,739)	(5.0)	264,739	5.0

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NOTES TO THE INTERIM UNAUDITED FINANCIAL STATEMENTS | SEPTEMBER 30, 2021

11. POOL SPECIFIC INFORMATION (continued)

(f) Financial instrument risk (continued)

ii) Currency risk (continued)

March 31, 2021	Investments (\$ 000)	Cash and cash equivalents (\$ 000)	Margin on derivative contracts (\$ 000)	Derivative instruments (\$ 000)	Net exposure (\$ 000)	Impact on net assets			
						Strengthened by 5% (\$ 000)	(%)	Weakened by 5% (\$ 000)	(%)
Currency									
USD	4,197,691	85,494	-	54,563	4,337,748				
Other	133,174	1	-	(53,621)	79,554				
Total	4,330,865	85,495	-	942	4,417,302				
As percent of net assets (%)					99.3				
Total currency rate sensitivity on direct holdings						(220,865)	(5.0)	220,865	5.0
Currency rate sensitivity arising from Underlying Funds and ETFs						(1,229)	-	1,229	-
Total sensitivity to currency rate changes						(222,094)	(5.0)	222,094	5.0

iii) Interest rate risk

As at September 30, 2021 and March 31, 2021, the Pool did not have a significant exposure to interest rate risk.

iv) Credit risk

As at September 30, 2021 and March 31, 2021, the Pool did not have a significant exposure to credit risk.

v) Other price risk

The table below summarizes the Pool's exposure to other price risk.

Impact on net assets	Increase by 10%		Decrease by 10%	
	(\$ 000)	(%)	(\$ 000)	(%)
September 30, 2021	516,532	9.8	(516,532)	(9.8)
March 31, 2021	437,151	9.8	(436,423)	(9.8)

vi) Offsetting of financial assets and financial liabilities

The table below presents the recognized financial assets and financial liabilities that are subject to master netting arrangements or other similar agreements and the net impact on the Pool's Statements of Financial Position if all set-off rights were exercised as part of future events such as bankruptcy or termination of contracts. No amounts were offset in the financial statements.

(\$ 000)	Gross amount presented in the Statement of Financial Position	Set-off amounts	Net
September 30, 2021			
Financial assets	2,110	-	2,110
Financial liabilities	(3)	-	(3)
March 31, 2021			
Financial assets	747	-	747
Financial liabilities	(2)	-	(2)

(g) Fair value of investments

The table below summarizes the fair value of the Pool's investments using the fair value categories described in Note 4.

	September 30, 2021 (\$ 000)				March 31, 2021 (\$ 000)			
	Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total
Bonds	-	-	-	-	-	-	-	-
Mutual funds	-	-	9,024	9,024	-	-	-	-
Exchange Traded Funds	23,394	-	-	23,394	24,573	-	-	24,573
Equities	5,041,877	100,084	-	5,141,961	4,248,736	83,620	-	4,332,356
Short-term investments	-	64,179	-	64,179	-	9,674	-	9,674
Derivative assets	-	2,110	-	2,110	-	2,050	-	2,050
Derivative liabilities	-	(3)	-	(3)	-	(363)	-	(363)
Total	5,065,271	166,370	9,024	5,240,665	4,273,309	94,981	-	4,368,290

During the periods, there were no significant transfers between Level 1 and Level 2.

iProfile™ U.S. Equity Private Pool

NOTES TO THE INTERIM UNAUDITED FINANCIAL STATEMENTS | SEPTEMBER 30, 2021

11. POOL SPECIFIC INFORMATION (continued)

(g) Fair value of investments (continued)

The table below reconciles the investments measured at fair value using unobservable inputs (Level 3). Transfers in and out of Level 3 are determined as of the date of the change in circumstances that caused the transfer. The Manager has assessed the effect of changing the inputs into Level 3 valuations to reasonably possible alternatives and determined that they would not have a significant impact on the net assets attributable to securityholders of the Fund.

	September 30, 2021 (\$ 000)			March 31, 2021 (\$ 000)		
	Bonds	Mutual funds	Total	Bonds	Mutual funds	Total
Balance – beginning of period	-	-	-	-	-	-
Purchases	-	8,739	8,739	-	-	-
Sales	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Gains (losses) during the period:						
Realized	-	-	-	-	-	-
Unrealized	-	285	285	-	-	-
Balance – end of period	-	9,024	9,024	-	-	-
Unrealized gains (losses) during the period attributable to securities held at end of period	-	285	285	-	-	-