

IG MACKENZIE FLOATING RATE INCOME FUND

Interim Unaudited Financial Statements

For the Six-Month Period Ended September 30, 2023

These Interim Unaudited Financial Statements do not contain the Interim Management Report of Fund Performance (“MRFP”) of the investment fund. You may obtain a copy of the Interim MRFP, at no cost, by contacting us using one of the methods noted under Other Information note or by visiting the SEDAR+ website at www.sedarplus.ca. Copies of the Annual Financial Statements or Annual MRFP may also be obtained, at no cost, using any of the methods outlined above.

Securityholders may also contact us using one of these methods to request a copy of the investment fund’s proxy voting policies and procedures, proxy voting disclosure record or quarterly portfolio disclosure.

NOTICE OF NO AUDITOR REVIEW OF THE INTERIM FINANCIAL STATEMENTS

I.G. Investment Management, Ltd., the Manager of the IG Mackenzie Floating Rate Income Fund (the “Fund”), appoints independent auditors to audit the Fund’s Annual Financial Statements. Under Canadian securities laws (National Instrument 81-106), if an auditor has not reviewed the Interim Financial Statements, this must be disclosed in an accompanying notice.

The Fund’s independent auditors have not performed a review of these Interim Financial Statements in accordance with standards established by the Chartered Professional Accountants of Canada.

© Copyright Investors Group Inc. 2023

™ Trademarks, including IG Wealth Management, are owned by IGM Financial Inc. and licensed to its subsidiary corporations.



IG MACKENZIE FLOATING RATE INCOME FUND

INTERIM UNAUDITED FINANCIAL STATEMENTS | September 30, 2023

STATEMENTS OF FINANCIAL POSITION

at (in \$ 000 except per security amounts)

	Sep. 30 2023	Mar. 31 2023 (Audited)
	\$	\$
ASSETS		
Current assets		
Investments at fair value	574,446	637,904
Cash and cash equivalents	23,182	10,361
Accrued interest receivable	8,264	4,983
Dividends receivable	20	–
Accounts receivable for investments sold	6,701	43,375
Accounts receivable for securities issued	–	1
Derivative assets	1,223	2,606
Total assets	613,836	699,230
LIABILITIES		
Current liabilities		
Accounts payable for investments purchased	26,556	14,820
Accounts payable for securities redeemed	–	57
Distributions payable	–	2
Due to manager	228	110
Derivative liabilities	8,234	4,014
Total liabilities	35,018	19,003
Net assets attributable to securityholders	578,818	680,227

STATEMENTS OF COMPREHENSIVE INCOME

for the periods ended September 30 (in \$ 000 except per security amounts)

	2023 \$	2022 \$
Income		
Dividends	291	232
Interest income for distribution purposes	29,057	26,137
Other changes in fair value of investments and other net assets		
Net realized gain (loss)	231	(27,382)
Net unrealized gain (loss)	(2,623)	(46,163)
Securities lending income	41	36
Fee rebate income	4	3
Total income (loss)	27,001	(47,137)
Expenses (note 6)		
Management fees	1,029	1,497
Management fee rebates	(2)	(3)
Administration fees	252	337
Trustee fees	114	153
Mortgage administration and servicing fees	–	1
Commissions and other portfolio transaction costs	9	10
Independent Review Committee fees	1	1
Other	2	–
Expenses before amounts absorbed by Manager	1,405	1,996
Expenses absorbed by Manager	–	–
Net expenses	1,405	1,996
Increase (decrease) in net assets attributable to securityholders from operations before tax	25,596	(49,133)
Foreign withholding tax expense (recovery)	49	30
Foreign income tax expense (recovery)	–	–
Increase (decrease) in net assets attributable to securityholders from operations	25,547	(49,163)

Net assets attributable to securityholders (note 3)

	per security		per series	
	Sep. 30 2023	Mar. 31 2023 (Audited)	Sep. 30 2023	Mar. 31 2023 (Audited)
Series A	8.33	8.36	13,902	16,801
Series B	8.33	8.36	22,909	27,482
Series C	8.32	8.35	5,174	6,414
Series F	8.34	8.38	348,982	372,304
Series J DSC	8.32	8.36	7,900	9,661
Series J NL	8.32	8.36	8,967	9,904
Series P	8.35	8.39	170,984	237,661
			578,818	680,227

Increase (decrease) in net assets attributable to securityholders from operations (note 3)

	per security		per series	
	2023	2022	2023	2022
Series A	0.30	(0.54)	535	(1,444)
Series B	0.30	(0.54)	886	(2,446)
Series C	0.30	(0.54)	205	(520)
Series F	0.36	(0.47)	15,084	(24,045)
Series J DSC	0.31	(0.52)	321	(868)
Series J NL	0.31	(0.49)	343	(830)
Series P	0.39	(0.48)	8,173	(19,010)
			25,547	(49,163)

The accompanying notes are an integral part of these financial statements.

IG MACKENZIE FLOATING RATE INCOME FUND

INTERIM UNAUDITED FINANCIAL STATEMENTS | September 30, 2023

STATEMENTS OF CHANGES IN FINANCIAL POSITION

for the periods ended September 30 (in \$ 000 except per security amounts)

	Total		Series A		Series B		Series C		Series F					
	2023	2022	2023	2022	2023	2022	2023	2022	2023	2022				
NET ASSETS ATTRIBUTABLE TO SECURITYHOLDERS														
Beginning of period	680,227	993,101	16,801	26,272	27,482	44,068	6,414	9,500	372,304	444,453				
Increase (decrease) in net assets from operations	25,547	(49,163)	535	(1,444)	886	(2,446)	205	(520)	15,084	(24,045)				
Distributions paid to securityholders:														
Investment income	(27,871)	(23,156)	(593)	(436)	(980)	(740)	(226)	(157)	(16,539)	(11,780)				
Capital gains	—	—	—	—	—	—	—	—	—	—				
Management fee rebates	(2)	(3)	—	—	—	—	—	—	—	—				
Total distributions paid to securityholders	(27,873)	(23,159)	(593)	(436)	(980)	(740)	(226)	(157)	(16,539)	(11,780)				
Security transactions:														
Proceeds from securities issued	73,922	82,401	180	477	1,039	3,331	99	131	49,381	75,913				
Reinvested distributions	17,615	15,723	554	417	861	679	218	151	6,537	4,514				
Payments on redemption of securities	(190,620)	(241,281)	(3,575)	(4,212)	(6,379)	(9,227)	(1,536)	(1,639)	(77,785)	(64,939)				
Total security transactions	(99,083)	(143,157)	(2,841)	(3,318)	(4,479)	(5,217)	(1,219)	(1,357)	(21,867)	15,488				
Increase (decrease) in net assets attributable to securityholders	(101,409)	(215,479)	(2,899)	(5,198)	(4,573)	(8,403)	(1,240)	(2,034)	(23,322)	(20,337)				
End of period	578,818	777,622	13,902	21,074	22,909	35,665	5,174	7,466	348,982	424,116				
Increase (decrease) in fund securities (in thousands) (note 7):														
Securities outstanding, beginning of period			Securities	2,009	2,890	Securities	3,286	4,845	Securities	768	1,046	Securities	44,434	48,810
Issued				21	53		125	376		12	15		5,897	8,553
Reinvested distributions				67	48		103	78		26	17		785	518
Redeemed				(428)	(479)		(764)	(1,049)		(184)	(187)		(9,292)	(7,412)
Securities outstanding – end of period				1,669	2,512		2,750	4,250		622	891		41,824	50,469

	Series J DSC		Series J NL		Series P	
	2023	2022	2023	2022	2023	2022
NET ASSETS ATTRIBUTABLE TO SECURITYHOLDERS						
Beginning of period	9,661	16,537	9,904	16,537	237,661	435,734
Increase (decrease) in net assets from operations	321	(868)	343	(830)	8,173	(19,010)
Distributions paid to securityholders:						
Investment income	(353)	(289)	(378)	(288)	(8,802)	(9,466)
Capital gains	—	—	—	—	—	—
Management fee rebates	(1)	(2)	(1)	(1)	—	—
Total distributions paid to securityholders	(354)	(291)	(379)	(289)	(8,802)	(9,466)
Security transactions:						
Proceeds from securities issued	345	749	1,427	1,226	21,451	574
Reinvested distributions	328	263	315	233	8,802	9,466
Payments on redemption of securities	(2,401)	(4,095)	(2,643)	(5,387)	(96,301)	(151,782)
Total security transactions	(1,728)	(3,083)	(901)	(3,928)	(66,048)	(141,742)
Increase (decrease) in net assets attributable to securityholders	(1,761)	(4,242)	(937)	(5,047)	(66,677)	(170,218)
End of period	7,900	12,295	8,967	11,490	170,984	265,516
Increase (decrease) in fund securities (in thousands) (note 7):						
Securities outstanding, beginning of period	1,156	1,820	1,185	1,820	28,330	47,791
Issued	41	83	171	137	2,559	65
Reinvested distributions	40	30	38	27	1,055	1,083
Redeemed	(288)	(467)	(317)	(614)	(11,476)	(17,384)
Securities outstanding – end of period	949	1,466	1,077	1,370	20,468	31,555

The accompanying notes are an integral part of these financial statements.

IG MACKENZIE FLOATING RATE INCOME FUND

INTERIM UNAUDITED FINANCIAL STATEMENTS | September 30, 2023

STATEMENTS OF CASH FLOWS

for the periods ended September 30 (in \$ 000)

	2023	2022
	\$	\$
Cash flows from operating activities		
Net increase (decrease) in net assets attributable to securityholders from operations	25,547	(49,163)
Adjustments for:		
Net realized loss (gain) on investments	1,689	12,885
Change in net unrealized loss (gain) on investments	2,623	46,163
Distributions received in-kind from underlying funds	(4)	–
Purchase of investments	(78,610)	(210,249)
Proceeds from sale and maturity of investments	191,709	353,605
(Increase) decrease in accounts receivable and other assets	(3,301)	(274)
Increase (decrease) in accounts payable and other liabilities	118	(1)
Net cash provided by (used in) operating activities	139,771	152,966
Cash flows from financing activities		
Proceeds from securities issued	65,158	71,237
Payments on redemption of securities	(181,912)	(230,116)
Distributions paid net of reinvestments	(10,260)	(7,436)
Net cash provided by (used in) financing activities	(127,014)	(166,315)
Net increase (decrease) in cash and cash equivalents	12,757	(13,349)
Cash and cash equivalents at beginning of period	10,361	42,207
Effect of exchange rate fluctuations on cash and cash equivalents	64	908
Cash and cash equivalents at end of period	23,182	29,766
Cash	12,514	29,766
Cash equivalents	10,668	–
Cash and cash equivalents at end of period	23,182	29,766
Supplementary disclosures on cash flow from operating activities:		
Dividends received	271	232
Foreign taxes paid	49	30
Interest received	25,776	25,864
Interest paid	–	–

The accompanying notes are an integral part of these financial statements.

IG MACKENZIE FLOATING RATE INCOME FUND

INTERIM UNAUDITED FINANCIAL STATEMENTS | September 30, 2023

SCHEDULE OF INVESTMENTS

as at September 30, 2023

	Country	Sector	Par Value/ Number of Shares/Units	Average Cost (\$ 000)	Fair Value (\$ 000)
BONDS					
Accelerated Health Systems LLC Term Loan 1st Lien F/R 02-02-2029	United States	Term Loans	USD 2,340,375	2,950	2,675
ADS Tactical Inc. Term Loan B 1st Lien F/R 03-04-2028	United States	Term Loans	USD 6,950,940	8,883	9,283
Advantage Sales & Marketing Inc. Term Loan B 1st Lien F/R 10-28-2027	United States	Term Loans	USD 4,190,698	5,393	5,496
AHF Products LLC Term Loan 1st Lien F/R 02-08-2028	United States	Term Loans	USD 1,115,550	1,388	1,471
Al Aqua Merger Sub Inc. Term Loan B 1st Lien F/R 07-30-2028	United States	Term Loans	USD 866,477	1,063	1,166
AL NGPL Holdings LLC Term Loan B 1st Lien Sr F/R 04-15-2028	United States	Term Loans	USD 2,050,000	2,674	2,792
Albion Acquisitions Ltd. Term Loan 1st Lien F/R 07-31-2026	United Kingdom	Term Loans	USD 1,851,030	2,257	2,520
Alexandria Real Estate Equities Inc. 2.00% 05-18-2032	United States	Corporate - Non Convertible	USD 152,000	186	151
Allied Universal Holdco LLC Term Loan B 1st Lien Sr F/R 05-04-2028	United States	Term Loans	USD 3,310,000	4,347	4,437
Allied Universal Holdco LLC Term Loan B 1st Lien F/R 05-05-2028	United States	Term Loans	USD 2,577,400	3,145	3,385
Altice Financing SA 5.75% 08-15-2029 144A	Luxembourg	Corporate - Non Convertible	USD 600,000	752	668
Altice International SARL 5.00% 01-15-2028 Callable 2023 144A	Luxembourg	Corporate - Non Convertible	USD 300,000	341	349
American Public Education Inc. Term Loan B 1st Lien F/R 10-28-2027	United States	Term Loans	USD 1,953,663	2,392	2,652
American Teleconferencing Services Ltd. Term Loan 1st Lien F/R 06-08-2023	United States	Term Loans	USD 5,977,308	5,851	365
Amynta Agency Borrower Inc. Term Loan B 1st Lien F/R 02-14-2028	United States	Term Loans	USD 3,571,050	4,620	4,855
AP Core Holdings II LLC Term Loan B2 1st Lien F/R 07-21-2027	United States	Term Loans	USD 4,347,000	5,363	5,749
Arc Falcon I Inc. Term Loan 1st Lien F/R 09-22-2028	United States	Term Loans	USD 2,082,649	2,670	2,799
Arc Falcon I Inc. Term Loan 2nd Lien F/R 09-22-2029	United States	Term Loans	USD 3,553,000	4,486	4,371
ARD Finance SA 6.50% 06-30-2027 144A	Luxembourg	Corporate - Non Convertible	USD 415,000	551	426
Ardagh Packaging Finance PLC 5.25% 08-15-2027 144A	United States	Corporate - Non Convertible	USD 1,475,000	1,645	1,668
Arsenal AIC Parent LLC Term Loan B 1st Lien Sr F/R 07-27-2030	United States	Term Loans	USD 1,710,000	2,241	2,320
Arterra Wines Canada Inc. Term Loan 1st Lien F/R 11-18-2027	Canada	Term Loans	2,197,850	2,176	2,110
Ascend Wellness Holdings Inc. Term Loan 1st Lien F/R 08-27-2025	United States	Term Loans	USD 2,899,000	3,640	3,355
Ashton Woods USA LLC 6.63% 01-15-2028 144A	United States	Corporate - Non Convertible	USD 1,695,000	2,163	2,178
AssuredPartners Inc. Term Loan 1st Lien F/R 02-13-2027	United States	Term Loans	USD 2,119,995	2,681	2,873
Astoria Energy LLC Term Loan B 1st Lien F/R 12-04-2027	United States	Term Loans	USD 441,487	560	600
AthenaHealth Inc. Term Loan 1st Lien F/R 01-27-2029	United States	Term Loans	USD 3,000,000	3,997	4,008
Authentic Brands Delayed Draw Term Loan 1st Lien F/R 12-21-2028	United States	Term Loans	USD 516,790	695	702
Authentic Brands Term Loan B 1st Lien F/R 12-21-2028	United States	Term Loans	USD 2,697,148	3,616	3,666
Azurity Pharmaceuticals Inc. Term Loan B 1st Lien F/R 09-20-2027	United States	Term Loans	USD 1,539,724	1,894	2,019
Bakelite US Holdco Inc. Term Loan 1st Lien F/R 02-02-2029	United States	Term Loans	USD 750,500	941	1,011
Bank of America Corp. F/R 03-16-2026	United States	Corporate - Non Convertible	5,000,000	5,031	5,026
Bausch + Lomb Corp. Term Loan 1st Lien Sr F/R 09-14-2028	Canada	Term Loans	USD 2,070,000	2,770	2,778
Bengal Debt Merger Sub LLC Term Loan 2nd Lien F/R 01-20-2030	United States	Term Loans	USD 3,320,000	4,200	3,701
Bingo Industries Ltd. Term Loan 1st Lien F/R 07-09-2028	Australia	Term Loans	USD 1,958,040	2,420	2,303
Broadcast Media Partners Holdings Inc. 4.50% 05-01-2029	United States	Corporate - Non Convertible	USD 700,000	850	780
Brookfield Residential Properties Inc. 5.13% 06-15-2029	Canada	Corporate - Non Convertible	1,000,000	1,000	825
C&D Technologies Inc. Term Loan B 1st Lien F/R 12-13-2025	United States	Term Loans	USD 1,577,116	1,855	2,066
Canada Mortgage & Housing Corp. F/R 09-15-2026	Canada	Federal Government	5,000,000	5,019	5,015
Carnival Corp. Term Loan B 1st Lien F/R 06-30-2025	United States	Term Loans	EUR 1,130,781	1,667	1,630
Carriage Purchaser Inc. 7.88% 10-15-2029 144A	United States	Corporate - Non Convertible	USD 265,000	332	273
Charlotte Buyer Inc. Term Loan B 1st Lien F/R 02-03-2028	United States	Term Loans	USD 1,975,075	2,358	2,657
Chart Industries Inc. Term Loan B 1st Lien F/R 12-08-2029	United States	Term Loans	USD 2,596,952	3,416	3,534
Ciena Corp. Term Loan B 1st Lien F/R 01-12-2030	United States	Term Loans	USD 487,550	648	664
CIFI Holdings Group Co. Ltd. 6.00% 07-16-2025	China	Corporate - Non Convertible	USD 442,000	143	43
City Brewing Co. LLC Term Loan B 1st Lien F/R 03-31-2028	United States	Term Loans	USD 612,376	766	550
Clydesdale Acquisition Holdings Inc. 6.63% 04-15-2029 144A	United States	Corporate - Non Convertible	USD 1,000,000	1,271	1,263
Clydesdale Acquisition Holdings Inc. 8.75% 04-15-2030 144A	United States	Corporate - Non Convertible	USD 600,000	705	700
Cologix Data Centers Issuer LLC 4.94% 01-25-2052	Canada	Mortgage Backed	910,000	910	819
Cologix Data Centers Issuer LLC 5.68% 01-25-2052	Canada	Mortgage Backed	730,000	730	652
Columbia Care Inc. 6.00% 06-29-2025 Conv.	Canada	Corporate - Convertible	USD 720,000	885	757
Columbia Care Inc. 9.50% 02-03-2026	Canada	Corporate - Non Convertible	USD 230,000	290	269
CommScope Inc. 4.75% 09-01-2029 144A	United States	Corporate - Non Convertible	USD 420,000	525	418

IG MACKENZIE FLOATING RATE INCOME FUND

INTERIM UNAUDITED FINANCIAL STATEMENTS | September 30, 2023

SCHEDULE OF INVESTMENTS (cont'd)

as at September 30, 2023

	Country	Sector	Par Value/ Number of Shares/Units	Average Cost (\$ 000)	Fair Value (\$ 000)
BONDS (cont'd)					
CommScope Technologies Finance LLC 8.25% 03-01-2027 Callable 144A	United States	Corporate - Non Convertible	USD 122,000	160	109
Conair Holdings LLC Term Loan B 1st Lien F/R 05-13-2028	United States	Term Loans	USD 1,825,553	2,219	2,381
Condor Merger Sub Inc. 7.38% 02-15-2030 144A	United States	Corporate - Non Convertible	USD 511,000	649	582
ConnectWise LLC Term Loan B 1st Lien F/R 09-24-2028	United States	Term Loans	USD 519,594	650	696
Cook & Boardman Group LLC Term Loan 1st Lien F/R 10-12-2025	United States	Term Loans	USD 3,332,421	4,293	4,411
Corus Entertainment Inc. 5.00% 05-11-2028	Canada	Corporate - Non Convertible	960,000	960	648
Country Garden Holdings Co. Ltd. 2.70% 07-12-2026	China	Corporate - Non Convertible	USD 825,000	698	75
Country Garden Holdings Co. Ltd. 5.63% 01-14-2030	China	Corporate - Non Convertible	USD 779,000	584	68
Creation Technologies Inc. Term Loan B 1st Lien F/R 09-24-2028	Canada	Term Loans	USD 1,464,131	1,792	1,893
Curaleaf Holdings Inc. 8.00% 12-15-2026	United States	Corporate - Non Convertible	USD 2,880,000	3,692	3,236
DCert Buyer Inc. Term Loan 2nd Lien F/R 02-16-2029	United States	Term Loans	USD 1,395,000	1,765	1,777
Diamond Sports Group LLC 6.63% 08-15-2027 Callable 144A	United States	Corporate - Non Convertible	USD 450,000	485	13
Digi International Inc. Term Loan B 1st Lien F/R 11-01-2028	United States	Term Loans	USD 2,051,518	2,547	2,787
DIRECTV Holdings LLC 5.88% 08-15-2027 144A	United States	Corporate - Non Convertible	USD 530,000	666	638
Discovery Purchaser Corp. Term Loan 1st Lien F/R 08-04-2029	United States	Term Loans	USD 4,327,300	5,112	5,675
Dispatch Terra Acquisition LLC Term Loan B 1st Lien F/R 03-25-2028	United States	Term Loans	USD 3,323,068	4,114	4,173
Domtar Corp. Term Loan B 1st Lien F/R 10-01-2028	Canada	Term Loans	USD 1,206,287	1,495	1,637
Domtar Corp. 6.75% 10-01-2028 144A	United States	Corporate - Non Convertible	USD 652,000	824	734
DRW Holdings LLC Term Loan 1st Lien F/R 02-24-2028	United States	Term Loans	USD 912,011	1,164	1,238
DS Parent Inc. Term Loan B 1st Lien F/R 12-10-2028	United States	Term Loans	USD 3,117,250	3,824	4,195
DT Midstream Inc. Term Loan B 1st Lien F/R 05-25-2028	United States	Term Loans	USD 289,931	347	395
DTI Holdco Inc. Term Loan 1st Lien F/R 04-21-2029	United States	Term Loans	USD 1,346,400	1,660	1,784
East West Manufacturing LLC Term Loan B 1st Lien F/R 01-05-2029	United States	Term Loans	USD 2,459,373	3,098	2,896
EG Finco Ltd. Term Loan 2nd Lien F/R 04-11-2027	United Kingdom	Term Loans	EUR 1,335,000	1,978	1,764
Einstein Merger Sub Inc. Term Loan 2nd Lien F/R 10-25-2028	United States	Term Loans	USD 1,720,000	2,130	2,323
Electrical Components International Inc. Term Loan 2nd Lien F/R 06-22-2026	United States	Term Loans	USD 1,010,000	1,260	1,114
Emerald Debt Merger Sub LLC Term Loan B 1st Lien Sr F/R 05-05-2030	United States	Term Loans	USD 2,153,945	2,887	2,924
Empire Today LLC Term Loan 1st Lien F/R 03-24-2028	United States	Term Loans	USD 4,969,263	6,229	5,534
Employbridge LLC Term Loan B 1st Lien F/R 07-16-2028	United States	Term Loans	USD 4,156,180	5,190	5,107
Enel SpA 2.25% 07-12-2031 144A	Italy	Corporate - Non Convertible	USD 460,000	492	473
EnergySolutions LLC Term Loan 1st Lien Sr F/R 09-18-2030	United States	Term Loans	USD 2,410,000	3,211	3,255
Evergreen Acaço LLP Term Loan 1st Lien F/R 03-26-2028	United States	Term Loans	USD 747,923	946	1,021
Fairfax India Holdings Corp. 5.00% 02-26-2028 144A	India	Corporate - Non Convertible	USD 430,000	538	502
Fanatics Commerce Intermediate Holdco LLC Term Loan 1st Lien F/R 11-18-2028	United States	Term Loans	USD 1,339,600	1,680	1,818
Fertitta Entertainment LLC Term Loan B 1st Lien F/R 01-13-2029	United States	Term Loans	USD 985,000	1,230	1,326
Five Star Lower Holding LLC Term Loan 1st Lien F/R 04-27-2029	United States	Term Loans	USD 2,900,700	3,664	3,731
Florida Food Products LLC Term Loan B 1st Lien F/R 10-08-2028	United States	Term Loans	USD 1,231,250	1,526	1,442
Flynn America LP Term Loan B 1st Lien F/R 07-23-2028	United States	Term Loans	USD 4,794,741	5,795	6,183
Frontera Generation Holdings LLC Term Loan 1st Lien F/R 07-28-2026	United States	Term Loans	USD 865,121	1,098	294
Frontera Generation Holdings LLC Term Loan 2nd Lien F/R 04-26-2028	United States	Term Loans	USD 839,696	600	23
Frontier Communications Corp. 6.75% 05-01-2029 144A	United States	Corporate - Non Convertible	USD 330,000	387	346
Garda World Security Corp. Term Loan B 1st Lien F/R 02-10-2029	Canada	Term Loans	USD 1,173,563	1,470	1,595
Gates Global LLC Term Loan B 1st Lien F/R 11-09-2029	United States	Term Loans	USD 1,673,100	2,197	2,275
GIP Pilot Acquisition Partners LP Term Loan 1st Lien Sr 09-15-2030	United States	Term Loans	USD 860,000	1,155	1,166
Government of Bahamas 6.95% 11-20-2029	Bahamas	Foreign Governments	USD 40,000	59	44
Government of Canada 2.75% 06-01-2033	Canada	Federal Government	552,000	524	496
Gray Escrow Inc. 7.00% 05-15-2027 Callable 144A	United States	Corporate - Non Convertible	USD 150,000	183	175
Gray Television Inc. 5.38% 11-15-2031 144A	United States	Corporate - Non Convertible	USD 2,773,000	3,435	2,461
Greenfire Resources Inc. 12.00% 10-01-2028 144A	Canada	Corporate - Non Convertible	USD 210,000	279	281
Greystone Select Financial Term Loan 1st Lien F/R 05-10-2028	United States	Term Loans	USD 1,346,932	1,588	1,810
GTCR W Merger Sub LLC Term Loan B 1st Lien Sr F/R 09-20-2030	United States	Term Loans	USD 1,720,000	2,305	2,336
Hanesbrands Inc. Term Loan B 1st Lien F/R 02-14-2030	United States	Term Loans	USD 2,507,400	3,311	3,344
Heartland Dental LLC Term Loan B 1st Lien Sr F/R 04-30-2028	United States	Term Loans	USD 2,344,125	3,012	3,153
Helios Software Holdings Inc. Term Loan B 1st Lien Sr F/R 07-13-2030	United States	Term Loans	USD 1,020,000	1,284	1,380

IG MACKENZIE FLOATING RATE INCOME FUND

INTERIM UNAUDITED FINANCIAL STATEMENTS | September 30, 2023

SCHEDULE OF INVESTMENTS (cont'd)

as at September 30, 2023

	Country	Sector	Par Value/ Number of Shares/Units	Average Cost (\$ 000)	Fair Value (\$ 000)
BONDS (cont'd)					
Herens US Holdco Corp. Term Loan B 1st Lien F/R 04-30-2028	United States	Term Loans	USD 1,569,237	1,907	1,897
Horizon Therapeutics PLC 5.50% 08-01-2027 Callable 144A	United States	Corporate - Non Convertible	USD 10,000	14	14
HUB International Ltd. Term Loan B 1st Lien F/R 11-10-2029	United States	Term Loans	USD 1,523,475	1,993	2,074
HUB International Ltd. Term Loan B 1st Lien Sr F/R 06-08-2030	United States	Term Loans	USD 680,000	899	927
Hunter Douglas Inc. Term Loan B 1st Lien F/R 02-25-2029	Netherlands	Term Loans	USD 6,695,250	8,441	8,873
IDEMIA America Corp. Term Loan B 1st Lien Sr F/R 09-30-2028	United States	Term Loans	USD 1,187,025	1,553	1,614
Indy US Bidco LLC Term Loan B3 1st Lien F/R 03-05-2028	United States	Term Loans	USD 1,036,775	1,316	1,351
INEOS Enterprises Holdings US Finco LLC Term Loan B 1st Lien Sr F/R 07-07-2030	United States	Term Loans	USD 680,000	884	923
INEOS US Finance LLC Term Loan B 1st Lien F/R 02-10-2030	Luxembourg	Term Loans	USD 1,067,325	1,408	1,440
Intergro Ltd. Refinanced Term Loan 1st Lien F/R 10-31-2024	United States	Term Loans	USD 263,888	340	339
Internet Brands MH Sub I LLC Term Loan B 1st Lien F/R 04-25-2028	United States	Term Loans	USD 3,431,400	4,562	4,514
Intrado Term Loan B 1st Lien F/R 01-25-2030	United States	Term Loans	USD 1,775,550	2,326	2,416
Iris Holding Inc. Term Loan 1st Lien F/R 06-15-2028	United States	Term Loans	USD 3,336,300	3,958	4,230
Ivanti Software Inc. Term Loan B 1st Lien F/R 12-01-2027	United States	Term Loans	USD 1,674,966	2,104	1,974
Jadex Inc. Term Loan 1st Lien F/R 02-12-2028	United States	Term Loans	USD 1,124,605	1,464	1,443
Jump Financial LLC. Term Loan 1st Lien F/R 08-04-2028	United States	Term Loans	USD 2,184,698	2,700	2,825
Kaisa Group Holdings Ltd. 8.65% 10-27-2023	China	Corporate - Non Convertible	USD 900,000	398	72
Kaisa Group Holdings Ltd. 9.38% 06-30-2024	China	Corporate - Non Convertible	USD 200,000	160	16
Kaisa Group Holdings Ltd. 11.70% 11-11-2025	China	Corporate - Non Convertible	USD 200,000	243	16
Kleopatra Finco SARL 4.25% 03-01-2026	Luxembourg	Corporate - Non Convertible	EUR 178,000	215	214
Kleopatra Holdings 2 SCA 6.50% 09-01-2026	Luxembourg	Corporate - Non Convertible	EUR 878,000	1,110	784
Klockner Pentaplast of America Inc. Term Loan 1st Lien F/R 02-04-2026	United States	Term Loans	USD 749,235	956	982
Knight Health Holdings LLC Term Loan B 1st Lien F/R 12-17-2028	United States	Term Loans	USD 5,631,037	6,289	1,981
KP Germany Erste GmbH Term Loan B 1st Lien F/R 02-04-2026	Germany	Term Loans	EUR 4,680,000	7,112	6,343
Kronos Acquisition Holdings Inc. 5.00% 12-31-2026 144A	United States	Corporate - Non Convertible	USD 782,000	968	966
Kruger Products LP 6.00% 04-24-2025 Callable	Canada	Corporate - Non Convertible	450,000	450	434
LABL Escrow Issuer LLC 6.75% 07-15-2026 Callable 144A	United States	Corporate - Non Convertible	USD 998,000	1,335	1,313
LABL Escrow Issuer LLC 10.50% 07-15-2027 Callable 144A	United States	Corporate - Non Convertible	USD 825,000	1,104	1,052
LABL Inc. 8.25% 11-01-2029 144A	United States	Corporate - Non Convertible	USD 878,000	997	975
Lancet Merger Sub Inc. Term Loan B 1st Lien F/R 08-09-2028	United States	Term Loans	USD 2,340,635	2,907	2,955
LifeScan Global Corp. Term Loan B 1st Lien Sr F/R 12-31-2026	United States	Term Loans	USD 3,892,711	4,676	4,227
LifeScan Global Corp. Term Loan 2nd Lien F/R 12-31-2027	United States	Term Loans	USD 3,100,000	3,809	2,630
Logan Group Co. Ltd. 4.70% 07-06-2026	China	Corporate - Non Convertible	USD 1,479,000	1,179	145
LogMeln Inc. Term Loan B 1st Lien F/R 08-14-2027	United States	Term Loans	USD 2,870,531	3,050	2,606
LRS Holdings LLC Term Loan B 1st Lien F/R 08-13-2028	United States	Term Loans	USD 1,976,592	2,456	2,643
LSF10 XL Bidco SCA Term Loan B 1st Lien F/R 03-30-2028	Luxembourg	Term Loans	EUR 2,398,252	3,534	2,974
LSF11 Trinity Bidco Inc. Term Loan B 1st Lien Sr F/R 04-27-2030	United States	Term Loans	USD 857,850	1,144	1,165
Luxembourg Investment Co. 428 SARL Term Loan B 1st Lien F/R 10-22-2028	Luxembourg	Term Loans	USD 4,046,962	4,802	4,038
Magenta Buyer LLC Term Loan 1st Lien F/R 05-03-2028	United States	Term Loans	USD 4,556,904	5,572	4,634
Magenta Buyer LLC Term Loan 2nd Lien F/R 05-03-2029	United States	Term Loans	USD 1,363,000	1,689	893
Manchester Acquisition Sub LLC Term Loan B 1st Lien F/R 11-16-2026	United States	Term Loans	USD 3,389,625	4,024	4,249
Mar Bidco Sari Term Loan B 1st Lien F/R 04-21-2028	Luxembourg	Term Loans	USD 2,384,528	2,959	3,124
MARB BondCo. PLC 3.95% 01-29-2031	Brazil	Corporate - Non Convertible	USD 200,000	204	202
Mariner LLC Term Loan B 1st Lien F/R 08-12-2028	United States	Term Loans	USD 2,548,479	3,157	3,434
Mattamy Group Corp. 4.63% 03-01-2030 Callable 2025 144A	Canada	Corporate - Non Convertible	USD 622,000	698	720
Mauser Packaging Solutions Holding Co. 7.88% 08-15-2026 144A	United States	Corporate - Non Convertible	USD 472,000	632	619
Mauser Packaging Solutions Holding Co. 9.25% 04-15-2027 144A	United States	Corporate - Non Convertible	USD 857,000	1,159	1,019
Mauser Packaging Term Loan B 1st Lien F/R 08-30-2026	United States	Term Loans	USD 1,426,425	1,881	1,938
Mav Acquisition Corp. Term Loan B 1st Lien F/R 07-21-2028	United States	Term Loans	USD 2,401,000	2,985	3,205
Mav Acquisition Corp. 5.75% 08-01-2028 144A	United States	Corporate - Non Convertible	USD 860,000	1,081	1,013
MeridianLink Inc. Term Loan B 1st Lien F/R 10-28-2028	United States	Term Loans	USD 3,299,750	4,056	4,476
Minerva Luxembourg SA 8.88% 09-13-2033	Brazil	Corporate - Non Convertible	USD 200,000	273	270
Minerva Merger Sub Inc. 6.50% 02-15-2030 144A	United States	Corporate - Non Convertible	USD 630,000	802	715
Minotaur Acquisition Inc. Term Loan 1st Lien F/R 02-27-2026	United States	Term Loans	USD 2,409,575	3,105	3,264
MoneyGram International Inc. Term Loan B 1st Lien Sr F/R 05-31-2030	United States	Term Loans	USD 1,680,000	1,892	2,168
Mozart Debt Merger Sub Inc. 3.88% 04-01-2029 144A	United States	Corporate - Non Convertible	USD 1,476,000	1,868	1,695
Mozart Debt Merger Sub Inc. 5.25% 10-01-2029 144A	United States	Corporate - Non Convertible	USD 1,209,000	1,527	1,420
MSCI Inc. 3.25% 08-15-2033 144A	United States	Corporate - Non Convertible	USD 622,000	695	652

IG MACKENZIE FLOATING RATE INCOME FUND

INTERIM UNAUDITED FINANCIAL STATEMENTS | September 30, 2023

SCHEDULE OF INVESTMENTS (cont'd)

as at September 30, 2023

	Country	Sector	Par Value/ Number of Shares/Units	Average Cost (\$ 000)	Fair Value (\$ 000)
BONDS (cont'd)					
Murphy Oil USA Inc. 3.75% 02-15-2031 144A	United States	Corporate - Non Convertible	USD 528,000	600	588
Neptune Bidco US Inc. Term Loan B 1st Lien F/R 04-11-2029	United States	Term Loans	USD 4,079,775	4,856	5,004
New Look Vision Group Delayed Draw Term Loan F/R 05-15-2028	United States	Term Loans	USD 641,381	822	866
New Look Vision Group Inc. Term Loan 1st Lien Delayed Draw F/R 05-15-2028	Canada	Term Loans	429,392	427	428
New Look Vision Group Inc. Term Loan 1st Lien F/R 05-15-2028	Canada	Term Loans	2,132,981	2,114	2,117
New Look Vision Group Inc. Term Loan 1st Lien F/R 05-26-2028	United States	Term Loans	USD 1,350,364	1,709	1,815
New Red Finance Inc. 4.00% 10-15-2030	Canada	Corporate - Non Convertible	USD 770,000	1,013	869
New Trojan Parent Inc. Term Loan 1st Lien F/R 01-22-2029	United States	Term Loans	USD 1,250,000	1,466	670
Nexstar Escrow Inc. 5.63% 07-15-2027 Callable 144A	United States	Corporate - Non Convertible	USD 797,000	1,060	964
NIC Acquisition Corp. Term Loan 2nd Lien F/R 01-14-2029	United States	Term Loans	USD 1,210,000	1,506	895
Nielsen Indy US Bidco LLC Term Loan B 1st Lien F/R 03-05-2028	United States	Term Loans	USD 3,571,050	4,197	4,735
Northstar Group Term Loan B 1st Lien F/R 11-12-2026	United States	Term Loans	USD 2,443,313	3,168	3,325
NuVista Energy Ltd. 7.88% 07-23-2026	Canada	Corporate - Non Convertible	1,900,000	1,881	1,927
Ontario Gaming GTA LP Term Loan B 1st Lien Sr F/R 07-20-2030	Canada	Term Loans	USD 860,000	1,122	1,170
Open Text Corp. 3.88% 12-01-2029 144A	Canada	Corporate - Non Convertible	USD 487,000	576	544
Open Text Corp. Term Loan B 1st Lien Sr F/R 01-31-2030	Canada	Term Loans	USD 1,677,325	2,161	2,280
Open Text Holdings Inc. 4.13% 12-01-2031 144A	Canada	Corporate - Non Convertible	USD 137,000	160	149
OpenMarket Inc. Term Loan 1st Lien 09-17-2026	United Kingdom	Term Loans	USD 6,370,000	7,915	8,485
ORBCOMM Inc. Term Loan 1st Lien F/R 06-17-2028	United States	Term Loans	USD 2,420,600	2,972	2,950
Orchid Finco LLC Term Loan B 1st Lien F/R 11-12-2028	United States	Term Loans	USD 3,792,500	4,467	3,816
Owens & Minor Inc. 6.63% 04-01-2030	United States	Corporate - Non Convertible	USD 460,000	578	556
Oxbow Carbon LLC Term Loan 1st Lien Sr F/R 05-05-2030	United States	Term Loans	USD 2,580,000	3,385	3,508
Parkland Corp. of Canada 4.38% 03-26-2029	Canada	Corporate - Non Convertible	690,000	690	602
Parkland Fuel Corp. 6.00% 06-23-2028 Callable 2023	Canada	Corporate - Non Convertible	390,000	388	372
Petroleos De Venezuela SA 6.00% 05-16-2024	Venezuela	Corporate - Non Convertible	USD 1,010,000	323	80
PharmaCann LLC 12.00% 06-30-2025	United States	Corporate - Non Convertible	USD 437,000	522	566
Phinia Inc. Term Loan B 1st Lien Sr F/R 06-08-2028	United States	Term Loans	USD 1,180,000	1,509	1,606
Plaskolite PPC Intermediate II LLC Term Loan 1st Lien F/R 12-14-2025	United States	Term Loans	USD 4,837,578	6,231	6,297
Playa Resorts Holding BV Term Loan B 1st Lien F/R 11-22-2028	Netherlands	Term Loans	USD 404,537	522	550
Plaze Inc. Term Loan 1st Lien F/R 08-03-2026	United States	Term Loans	USD 2,420,924	3,044	3,181
Project Sky Merger Sub Inc. Term Loan 2nd Lien F/R 08-10-2029	United States	Term Loans	USD 461,000	575	597
Quasar Intermediate Holdings Ltd. Term Loan B 1st Lien F/R 01-20-2029	United States	Term Loans	USD 2,940,300	3,641	3,341
Quasar Intermediate Holdings Ltd. Term Loan 2nd Lien F/R 01-20-2030	United States	Term Loans	USD 1,000,000	1,232	938
Rather Outdoors Corp. Term Loan 1st Lien F/R 01-26-2028	United States	Term Loans	USD 2,033,384	2,555	2,070
Resolute Investment Managers Inc. Term Loan B 1st Lien F/R 04-30-2024	United States	Term Loans	USD 2,728,914	3,403	2,338
Resolute Investment Managers Inc. Term Loan 2nd Lien F/R 04-30-2025	United States	Term Loans	USD 169,371	212	98
Restaurant Brands Term Loan 1st Lien Sr F/R 09-12-2030	Canada	Term Loans	USD 6,890,000	9,294	9,330
Restaurant Technologies Inc. Term Loan B 1st Lien F/R 03-17-2029	United States	Term Loans	USD 2,365,073	2,911	3,129
Rogers Communications Inc. 2.90% 12-09-2030	Canada	Corporate - Non Convertible	793,000	820	647
Rogers Communications Inc. F/R 03-15-2082 144A	Canada	Corporate - Non Convertible	USD 1,020,000	1,294	1,227
Samsonite IP Holdings SARL Term Loan B 1st Lien Sr F/R 06-08-2030	United States	Term Loans	USD 1,017,450	1,351	1,386
Schweitzer-Mauduit International Term Loan B 1st Lien Senior F/R 04-20-2028	United States	Term Loans	USD 5,992,075	7,485	8,053
Seaspan Corp. 5.50% 08-01-2029 144A	Hong Kong	Corporate - Non Convertible	USD 273,000	340	298
Secure Acquisition Inc. Delayed Draw Term Loan 1st Lien F/R 12-15-2028	United States	Term Loans	USD 368,534	471	497
Secure Acquisition Inc. Term Loan 1st Lien F/R 12-15-2028	United States	Term Loans	USD 2,444,244	3,104	3,297
Secure Acquisition Inc. Term Loan 2nd Lien F/R 12-15-2029	United States	Term Loans	USD 1,330,000	1,664	1,625
Secure Energy Services Inc. 7.25% 12-30-2026	Canada	Corporate - Non Convertible	1,080,000	1,086	1,067
SFR Altice France SA/France Term Loan B 1st Lien Sr F/R 08-31-2028	France	Term Loans	USD 3,551,778	4,564	4,379
Signal Parent Inc. Term Loan B 1st Lien F/R 04-01-2028	United States	Term Loans	USD 3,308,155	3,774	3,809
Silgan Holdings Inc. 4.13% 02-01-2028	United States	Corporate - Non Convertible	USD 330,000	434	402
Sinclair Television Group Inc. Term Loan B 1st Lien F/R 03-25-2028	United States	Term Loans	USD 2,494,605	3,132	2,414

IG MACKENZIE FLOATING RATE INCOME FUND

INTERIM UNAUDITED FINANCIAL STATEMENTS | September 30, 2023

SCHEDULE OF INVESTMENTS (cont'd)

as at September 30, 2023

	Country	Sector	Par Value/ Number of Shares/Units	Average Cost (\$ 000)	Fair Value (\$ 000)
BONDS (cont'd)					
Sinclair Television Group Inc. Term Loan B4 1st Lien F/R 04-13-2029	United States	Term Loans	USD 4,266,000	5,202	4,072
Sino-Ocean Group Holding Ltd. 2.70% 01-13-2025	China	Corporate - Non Convertible	USD 250,000	109	22
Sino-Ocean Group Holding Ltd. 5.95% 02-04-2027	China	Corporate - Non Convertible	USD 200,000	62	11
Sino-Ocean Group Holding Ltd. 4.75% 08-05-2029	China	Corporate - Non Convertible	USD 671,000	384	36
Sino-Ocean Group Holding Ltd. 4.75% 01-14-2030	China	Corporate - Non Convertible	USD 605,000	195	44
Sorenson Communications LLC Term Loan B 1st Lien F/R 03-12-2026	United States	Term Loans	USD 4,209,967	5,294	5,481
Source Energy Services Canada LP 10.50% 03-15-2025	Canada	Corporate - Non Convertible	1,217,865	1,252	1,052
SpA Holdings 3 Oy 4.88% 02-04-2028 144A	Finland	Corporate - Non Convertible	USD 200,000	249	227
Spa US HoldCo Inc. Term Loan B 1st Lien F/R 03-12-2028	United States	Term Loans	USD 1,084,941	1,346	1,439
Specialty Pharma III Inc. Term Loan B 1st Lien F/R 02-24-2028	United States	Term Loans	USD 3,478,202	4,308	4,627
Spectrum Group Buyer Inc. Term Loan B 1st Lien F/R 05-11-2028	United States	Term Loans	USD 2,481,067	3,161	3,255
Stitch Acquisition Corp. Term Loan B 1st Lien F/R 07-27-2028	United States	Term Loans	USD 4,440,479	5,180	4,712
Summer BC Holdco B SARL Term Loan B 1st Lien F/R 12-24-2026	Luxembourg	Term Loans	USD 2,410,800	2,942	3,178
Summit Materials LLC. Term Loan 1st Lien Sr F/R 12-09-2027	United States	Term Loans	USD 1,042,125	1,408	1,422
Sunac China Holdings Ltd. 5.95% 04-26-2024	China	Corporate - Non Convertible	USD 334,000	120	60
Sunac China Holdings Ltd. 6.50% 01-10-2025	China	Corporate - Non Convertible	USD 675,000	200	121
Superior Plus LP 4.50% 03-15-2029 144A	Canada	Corporate - Non Convertible	USD 500,000	636	591
Synverse Holding Inc. Term Loan 1st Lien F/R 05-10-2027	United States	Term Loans	USD 1,816,340	2,272	2,185
Tacora Resources Inc. 8.25% 05-15-2026 144A	Canada	Corporate - Non Convertible	USD 195,000	239	145
Tamarack Valley Energy Ltd. 7.25% 05-10-2027	Canada	Corporate - Non Convertible	640,000	640	609
Teneo Holdings LLC Term Loan B 1st Lien F/R 07-12-2025	United States	Term Loans	USD 1,847,822	2,313	2,513
Tenet Healthcare Corp. 4.38% 01-15-2030	United States	Corporate - Non Convertible	USD 500,000	628	585
Tenneco Inc. Term Loan B 1st Lien Sr F/R 11-17-2028	United States	Term Loans	USD 1,710,000	1,969	1,977
Think & Learn Private Ltd. Term Loan B 1st Lien F/R 11-05-2026	India	Term Loans	USD 5,617,377	6,944	2,644
TIBCO Software Inc. Term Loan B 1st Lien F/R 03-2029	United States	Term Loans	USD 1,731,835	2,221	2,265
Timber Servicios Empresariales SA Term Loan B 1st Lien F/R 03-29-2029	Spain	Term Loans	EUR 6,658,200	9,147	9,028
TMC Buyer Inc. Delayed Draw Term Loan B 1st Lien F/R 06-30-2028	United States	Term Loans	USD 222,576	269	295
TMC Buyer Inc. Term Loan B 1st Lien F/R 06-30-2028	United States	Term Loans	USD 3,206,297	3,754	4,255
Torrid LLC Term Loan B 1st Lien F/R 05-21-2028	United States	Term Loans	USD 2,755,750	3,288	3,063
Travel + Leisure Term Loan 1st Lien F/R 12/09/2029	United States	Term Loans	USD 1,468,900	1,954	1,999
TRC Cos. Inc. Term Loan 2nd Lien F/R 11-19-2029	United States	Term Loans	USD 1,880,000	2,354	2,424
Trulieve Cannabis Corp. 9.75% 06-18-2024	United States	Corporate - Non Convertible	USD 460,000	601	613
Trulieve Cannabis Corp. 8.00% 10-06-2026	United States	Corporate - Non Convertible	USD 800,000	1,007	887
Univision Communications Inc. Term Loan B 1st Lien F/R 06-10-2029	United States	Term Loans	USD 987,500	1,216	1,341
UPC Financing Partnership Term Loan 1st Lien F/R 01-31-2029	United States	Term Loans	USD 2,448,000	3,031	3,284
Upfield BV Term Loan B 1st Lien Sr F/R 01-31-2028	Netherlands	Term Loans	EUR 3,590,000	5,691	5,042
Upfield USA Corp. Term Loan B 1st Lien Sr F/R 01-02-2028	United States	Term Loans	USD 3,450,000	4,531	4,577
US Radiology Specialists Inc. Term Loan 1st Lien Sr F/R 12-15-2027	United States	Term Loans	USD 1,477,601	1,858	1,951
US Renal Care Inc. Term Loan B 1st Lien F/R 06-14-2026	United States	Term Loans	USD 1,613,231	1,435	1,106
Vector WP Holdco Inc. Term Loan B 1st Lien F/R 10-08-2028	United States	Term Loans	USD 3,291,375	4,044	4,437
Verano Holdings Corp. Term Loan 1st Lien Senior F/R 10-30-2026	United States	Term Loans	USD 1,524,000	1,997	2,069
Veregy Term Loan 1st Lien F/R 11-03-2027	United States	Term Loans	USD 6,842,670	8,598	8,267
Vermilion Energy Inc. 6.88% 05-01-2030 144A	Canada	Corporate - Non Convertible	USD 1,230,000	1,544	1,588
Vesta Energy Corp. 10% 10-15-2025 144A	Canada	Corporate - Non Convertible	350,000	350	341
Vidéotron Ltée 5.13% 04-15-2027 Callable 144A	Canada	Corporate - Non Convertible	USD 640,000	819	823
Virgin Media Bristol LLC. Term Loan 1st Lien Sr F/R 03-06-2031	United States	Term Loans	USD 1,620,000	2,179	2,150
Vmed O2 UK Financing I PLC 4.25% 01-31-2031	United Kingdom	Corporate - Non Convertible	USD 240,000	316	260
WDB Holding PA Inc. Term Loan 1st Lien F/R 12-18-2024	United States	Term Loans	USD 1,137,339	1,426	1,235
Whole Earth Brands Inc. Term Loan 1st Lien F/R 02-02-2026	United States	Term Loans	USD 880,250	1,115	1,092
WildBrain Ltd. 5.88% 09-30-2024 Conv.	Canada	Corporate - Convertible	330,000	307	305
Windsor Holdings III LLC Term Loan B 1st Lien Sr F/R 06-22-2030	United States	Term Loans	USD 1,360,000	1,753	1,844
WMB Holdings Inc. Term Loan B 1st Lien F/R 08-09-2029	United States	Term Loans	USD 2,819,400	3,506	3,832
Women's Care Holdings Inc. Term Loan B 1st Lien F/R 01-15-2028	United States	Term Loans	USD 1,508,902	1,903	1,832
World Wide Technology Holding Co LLC Term Loan B 1st Lien F/R 02-23-2030	United States	Term Loans	USD 865,650	1,161	1,177
Total bonds				587,969	561,922

IG MACKENZIE FLOATING RATE INCOME FUND

INTERIM UNAUDITED FINANCIAL STATEMENTS | September 30, 2023

SCHEDULE OF INVESTMENTS (cont'd)

as at September 30, 2023

	Country	Sector	Par Value/ Number of Shares/Units	Average Cost (\$ 000)	Fair Value (\$ 000)
EQUITIES					
American Addiction Centers Holdings Inc.	United States	Health Care	87,436	1,112	593
BCE Inc. Pfd. Series AA	Canada	Communication Services	9,814	152	148
BCE Inc. Pfd. Series AI	Canada	Communication Services	1,445	22	20
Brookfield Asset Management Inc. Pfd. Series 46	Canada	Financials	13,926	350	245
Brookfield Asset Management Inc. Pfd. Series 48	Canada	Financials	8,070	202	149
Brookfield Renewable Partners LP Pfd. Series 13	Canada	Utilities	4,238	105	78
Calfrac Well Services Ltd.	Canada	Energy	1,450	23	8
Frontera Generation Holdings LLC	United States	Energy	61,476	147	156
Fusion Connect Inc.	United States	Communication Services	7	–	–
iQor US Inc.	United States	Information Technology	13,438	225	27
Loblaw Companies Ltd. 5.30% Cum. Red. 2nd Pfd. Series B	Canada	Consumer Staples	13,380	348	274
Source Energy Services Ltd.	Canada	Energy	62,967	160	353
TransAlta Corp. Perp. Pfd. Series C	Canada	Utilities	18,000	336	300
TransAlta Corp. Pfd. Series A	Canada	Utilities	24,967	332	293
WeWork Inc. Class A	United States	Real Estate	30,607	741	125
Total equities				4,255	2,769
EXCHANGE-TRADED FUNDS					
iShares iBoxx \$ High Yield Corporate Bond ETF	United States	Exchange-Traded Funds	81,174	8,149	8,123
¹ Mackenzie US High Yield Bond Index ETF (CAD-Hedged)	Canada	Exchange-Traded Funds	20,000	1,748	1,632
Total exchange-traded funds				9,897	9,755
Transaction costs				(2)	–
Total investments				602,119	574,446
Derivative instruments (see schedule of derivative instruments)					(7,011)
Cash and cash equivalents					23,182
Other assets less liabilities					(11,799)
Net assets attributable to securityholders					578,818

¹ This fund is managed by the Manager or affiliates of the Manager of the Fund.

IG MACKENZIE FLOATING RATE INCOME FUND

INTERIM UNAUDITED FINANCIAL STATEMENTS | September 30, 2023

SUMMARY OF INVESTMENT PORTFOLIO

SEPTEMBER 30, 2023

PORTFOLIO ALLOCATION	% OF NAV
Bonds	97.1
Cash and cash equivalents	4.0
Exchange-traded funds	1.7
Equities	0.5
Other assets (liabilities)	(3.3)

REGIONAL ALLOCATION	% OF NAV
United States	77.6
Canada	9.1
Cash and cash equivalents	4.0
Luxembourg	3.0
Netherlands	2.5
United Kingdom	2.2
Spain	1.6
Germany	1.1
France	0.8
India	0.5
Australia	0.4
China	0.1
Italy	0.1
Brazil	0.1
Other	0.1
Hong Kong	0.1
Other assets (liabilities)	(3.3)

SECTOR ALLOCATION	% OF NAV
Term loans	85.5
Corporate bonds	10.3
Cash and cash equivalents	4.0
Exchange-traded funds	1.7
Federal bonds	1.0
Mortgage backed	0.3
Utilities	0.1
Health care	0.1
Energy	0.1
Financials	0.1
Consumer staples	0.1
Other assets (liabilities)	(3.3)

MARCH 31, 2023

PORTFOLIO ALLOCATION	% OF NAV
Bonds	91.9
Other assets (liabilities)	4.6
Cash and cash equivalents	1.5
Exchange-traded funds	1.5
Equities	0.5

REGIONAL ALLOCATION	% OF NAV
United States	71.1
Canada	8.5
Other assets (liabilities)	4.6
Luxembourg	3.2
United Kingdom	2.6
Netherlands	2.2
Cash and cash equivalents	1.5
India	1.5
Spain	1.3
Germany	0.9
Ireland	0.9
France	0.7
China	0.5
Australia	0.4
Other	0.1

SECTOR ALLOCATION	% OF NAV
Term loans	77.1
Corporate bonds	13.2
Other assets (liabilities)	4.6
Cash and cash equivalents	1.5
Exchange-traded funds	1.5
Federal bonds	1.4
Mortgage backed	0.2
Utilities	0.1
Health care	0.1
Financials	0.1
Energy	0.1
Consumer staples	0.1

IG MACKENZIE FLOATING RATE INCOME FUND

INTERIM UNAUDITED FINANCIAL STATEMENTS | September 30, 2023

SCHEDULE OF DERIVATIVE INSTRUMENTS

as at September 30, 2023

Schedule of Forward Currency Contracts

Counterparty Credit Rating	Currency to be Received (\$ 000)	Currency to be Delivered (\$ 000)	Settlement Date	Contract Cost (\$ 000)	Current Fair Value (\$ 000)	Unrealized Gains (\$ 000)	Unrealized Losses (\$ 000)
A	3,565 CAD	(2,700) USD	Oct. 6, 2023	(3,565)	(3,665)	–	(100)
AA	11,219 CAD	(7,596) EUR	Oct. 20, 2023	(11,219)	(10,911)	308	–
AA	79,977 CAD	(60,978) USD	Oct. 20, 2023	(79,977)	(82,780)	–	(2,803)
A	85,230 CAD	(64,985) USD	Oct. 20, 2023	(85,230)	(88,219)	–	(2,989)
AA	5,010 USD	(6,626) CAD	Oct. 20, 2023	6,626	6,801	175	–
A	80,257 CAD	(59,001) USD	Oct. 20, 2023	(80,257)	(80,097)	160	–
A	2,105 USD	(2,837) CAD	Oct. 20, 2023	2,837	2,857	20	–
A	11,863 CAD	(8,037) EUR	Oct. 27, 2023	(11,863)	(11,550)	313	–
AA	1,838 CAD	(1,395) USD	Oct. 27, 2023	(1,838)	(1,894)	–	(56)
AA	5,391 CAD	(4,000) USD	Oct. 27, 2023	(5,391)	(5,431)	–	(40)
AA	53,275 CAD	(40,355) USD	Nov. 3, 2023	(53,275)	(54,781)	–	(1,506)
AA	673 CAD	(500) USD	Nov. 3, 2023	(673)	(679)	–	(6)
AA	1,844 CAD	(1,365) USD	Nov. 3, 2023	(1,844)	(1,853)	–	(9)
AA	2,350 USD	(3,196) CAD	Nov. 3, 2023	3,196	3,190	–	(6)
AA	2,105 USD	(2,839) CAD	Nov. 3, 2023	2,839	2,858	19	–
AA	4,210 USD	(5,673) CAD	Nov. 3, 2023	5,673	5,715	42	–
AA	5,584 CAD	(4,133) USD	Nov. 3, 2023	(5,584)	(5,611)	–	(27)
AA	78,001 CAD	(57,585) USD	Nov. 9, 2023	(78,001)	(78,164)	–	(163)
AA	2,105 USD	(2,838) CAD	Nov. 9, 2023	2,838	2,857	19	–
AA	2,105 USD	(2,837) CAD	Nov. 9, 2023	2,837	2,858	21	–
AA	3,671 CAD	(2,700) USD	Jan. 12, 2024	(3,671)	(3,661)	10	–
AA	35,240 CAD	(25,898) USD	Jan. 12, 2024	(35,240)	(35,111)	129	–
AA	6,424 CAD	(4,734) USD	Jan. 12, 2024	(6,424)	(6,417)	7	–
AA	1,967 CAD	(1,455) USD	Jan. 12, 2024	(1,967)	(1,972)	–	(5)
AA	70,661 CAD	(52,495) USD	Jan. 19, 2024	(70,661)	(71,164)	–	(503)
AA	2,468 CAD	(1,830) USD	Jan. 25, 2024	(2,468)	(2,480)	–	(12)
AA	5,129 CAD	(3,565) EUR	Jan. 26, 2024	(5,129)	(5,138)	–	(9)
Total forward currency contracts						1,223	(8,234)

Total Derivative assets

1,223

Total Derivative liabilities

(8,234)

IG MACKENZIE FLOATING RATE INCOME FUND

INTERIM UNAUDITED FINANCIAL STATEMENTS | September 30, 2023

NOTES TO FINANCIAL STATEMENTS

1. Organization of the Fund, Fiscal Periods and General Information

(a) Organization of the Fund

The Fund is organized as an open-ended mutual fund trust established under the laws of Manitoba and governed by a Declaration of Trust. The address of the Fund's registered office is 447 Portage Avenue, Winnipeg, Manitoba, Canada. The Fund is authorized to issue an unlimited number of securities of multiple series. If issued, Series F, P, and S securities are only available for purchase by other IG Wealth Management Funds or other qualified investors. All series generally share in the operations of the Fund on a pro rata basis except for items that can be specifically attributed to one or more series. Distributions for each series may vary, partly due to the differences in expenses between the series.

The information provided in these financial statements and notes thereto is for the six-month periods ended or as at September 30, 2023 and 2022, except for the comparative information presented in the Statements of Financial Position and notes thereto, which is as at March 31, 2023, as applicable. In the year a Fund or series is established or reinstated, 'period' represents the period from inception or reinstatement. Where a series of a Fund was terminated during either period, the information for the series is provided up to close of business on the termination date.

(b) General information

I.G. Investment Management, Ltd. is the Manager and Trustee of the Fund. I.G. Investment Management, Ltd. and/or Mackenzie Investments Europe Limited acts as Portfolio Advisor(s) to the Fund. In some cases, Mackenzie Financial Corporation and/or Mackenzie Investments Asia Limited has been engaged as sub-advisor to provide investment services to the Fund. The Fund is distributed by Investors Group Financial Services Inc. and Investors Group Securities Inc. (collectively, the "Distributors"). These companies are, indirectly, wholly owned subsidiaries of IGM Financial Inc.

IGM Financial Inc. is a subsidiary of Power Corporation of Canada. Companies related to Power Corporation of Canada are therefore considered affiliates of the Trustee, the Manager and the Distributors. The Fund may invest in certain securities within the Power Group of Companies, subject to certain governance criteria, and these holdings, as at the end of the period, have been identified on the Schedule of Investments for the Fund. Any transactions during the periods, other than transactions with unlisted open-ended mutual funds, were executed through market intermediaries and under prevailing market terms and conditions.

2. Basis of Preparation and Presentation

These unaudited interim financial statements ("financial statements") have been prepared in accordance with International Financial Reporting Standards ("IFRS"), including international Accounting Standard ("IAS") 34, *Interim Financial Reporting*, as issued by the International Accounting Standards Board ("IASB"). These financial statements were prepared using the same accounting policies, critical accounting judgements and estimates as applied in the Fund's most recent audited annual financial statements for the year ended March 31, 2023. A summary of the Fund's significant accounting policies under IFRS is presented in Note 3.

These financial statements are presented in Canadian dollars, which is the Fund's functional currency, and rounded to the nearest thousand unless otherwise indicated. These financial statements are prepared on a going concern basis using the historical cost basis, except for financial instruments that have been measured at fair value.

These financial statements were authorized for issue by the Manager on November 13, 2023.

3. Significant Accounting Policies

(a) Financial instruments

Financial instruments include financial assets and liabilities such as debt and equity securities, open-ended investment funds and derivatives. The Fund classifies and measures financial instruments in accordance with IFRS 9, *Financial Instruments* ("IFRS 9"). Upon initial recognition, financial instruments are classified as fair value through profit or loss ("FVTPL"). All financial assets and liabilities are recognized in the Statement of Financial Position when the Fund becomes a party to the contractual requirements of the instrument. Financial instruments are derecognized when the right to receive cash flows from the instrument has expired or the Fund has transferred substantially all risks and rewards of ownership. Financial liabilities are derecognized when the obligation is discharged, cancelled and expires. Investment purchase and sale transactions are recorded as of the trade date.

Financial instruments are subsequently measured at FVTPL with changes in fair value recognized in the Statement of Comprehensive Income – Other changes in fair value of investments and other net assets – Net unrealized gain (loss). The cost of investments is determined on a weighted average cost basis.

Realized and unrealized gains and losses on investments are calculated based on the weighted average cost of investments and exclude commissions and other portfolio transaction costs, which are separately reported in the Statement of Comprehensive Income – Commissions and other portfolio transaction costs.

Gains and losses arising from changes in the fair value of the investments are included in the Statement of Comprehensive Income for the period in which they arise.

The Fund accounts for its holdings in unlisted open-ended investment funds, private funds ("Underlying Funds") and Exchange-Traded Funds ("ETFs"), if any, at FVTPL. For private funds, the Manager will rely on the valuations provided by the managers of the private funds, which represents the Fund's proportionate share of the net assets of these private funds. The Fund's investment in Underlying Funds and ETFs, if any, is presented in the Schedule of Investments at fair value which represents the Fund's maximum exposure on these investments.

The Fund's redeemable securities entitle securityholders the right to redeem their interest in the Fund for cash equal to their proportionate share of the net asset value of the Fund, amongst other contractual rights. The Fund's redeemable securities meet the criteria for classification as financial liabilities under IAS 32, *Financial Instruments: Presentation*. The Fund's obligation for net assets attributable to securityholders is presented at the redemption amount.

IAS 7, *Statement of Cash Flows*, requires disclosures related to changes in liabilities and assets, such as the securities of the Fund, arising from financing activities. Changes in securities of the Fund, including both changes from cash flows and non-cash changes, are included in the Statement of Changes in Financial Position. Any changes in the securities not settled in cash as at the end of the period are presented as either Accounts receivable for securities issued or Accounts payable for securities redeemed in the Statement of Financial Position. These accounts receivable and accounts payable amounts typically settle shortly after period-end.

IG MACKENZIE FLOATING RATE INCOME FUND

INTERIM UNAUDITED FINANCIAL STATEMENTS | September 30, 2023

NOTES TO FINANCIAL STATEMENTS

3. Significant Accounting Policies (cont'd)

(b) Fair value measurement

Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

Investments listed on a public securities exchange or traded on an over-the-counter market are valued on the basis of the last traded market price or close price recorded by the security exchange on which the security is principally traded, where this price falls within the quoted bid-ask spread for the investment. In circumstances where this price is not within the bid-ask spread, Mackenzie determines the point within the bid-ask spread that is most representative of fair value based on the specific facts and circumstances. Mutual fund securities of an underlying fund are valued on a business day at the price calculated by the manager of such underlying fund in accordance with the constating documents of such underlying fund. Unlisted or non-exchange traded investments, or investments where a last sale or close price is unavailable or investments for which market quotations are, in Mackenzie's opinion, inaccurate, unreliable, or not reflective of all available material information, are valued at their fair value as determined by Mackenzie using appropriate and accepted industry valuation techniques including valuation models. The fair value determined using valuation models requires the use of inputs and assumptions based on observable market data including volatility and other applicable rates or prices. In limited circumstances, the fair value may be determined using valuation techniques that are not supported by observable market data.

Cash and cash equivalents which includes cash on deposit with financial institutions and short-term investments that are readily convertible to cash, are subject to an insignificant risk of changes in value, and are used by the Fund in the management of short-term commitments. Cash and cash equivalents are reported at fair value which closely approximates their amortized cost due to their nature of being highly liquid and having short terms to maturity. Bank overdraft positions are presented under current liabilities as bank indebtedness in the Statement of Financial Position.

The Fund may use derivatives (such as written options, futures, forward contracts, swaps or customized derivatives) to hedge against losses caused by changes in securities prices, interest rates or exchange rates. The Fund may also use derivatives for non-hedging purposes in order to invest indirectly in securities or financial markets, to gain exposure to other currencies, to seek to generate additional income, and/or for any other purpose considered appropriate by the Fund's portfolio manager(s), provided that the use of the derivative is consistent with the Fund's investment objectives. Any use of derivatives will comply with Canadian mutual fund laws, subject to the regulatory exemptions granted to the Fund, as applicable.

Valuations of derivative instruments are carried out daily, using normal exchange reporting sources for exchange-traded derivatives and specific broker enquiry for over-the-counter derivatives.

The value of forward contracts is the gain or loss that would be realized if, on the valuation date, the positions were to be closed out. The change in value of forward contracts is included in the Statement of Comprehensive Income – Other changes in fair value of investments and other net assets – Net unrealized gain (loss).

The value of futures contracts or swaps fluctuates daily, and cash settlements made daily, where applicable, by the Fund are equal to the change in unrealized gains or losses that are best determined at the settlement price. These unrealized gains or losses are recorded and reported as such until the Fund closes out the contract or the contract expires. Margin paid or deposited in respect of futures contracts or swaps is reflected as a receivable in the Statement of Financial Position – Margin on derivatives. Any change in the variation margin requirement is settled daily.

Premiums paid for purchasing an option are recorded in the Statement of Financial Position – Investments at fair value.

Premiums received from writing options are included in the Statement of Financial Position as a liability and subsequently adjusted daily to fair value. If a written option expires unexercised, the premium received is recognized as a realized gain. If a written call option is exercised, the difference between the proceeds of the sale plus the value of the premium, and the cost of the security is recognized as a realized gain or loss. If a written put option is exercised, the cost of the security acquired is the exercise price of the option less the premium received.

Refer to the Schedule of Derivative Instruments and Schedule of Options Purchased/Written, as applicable, included in the Schedule of Investments for a listing of derivative and options positions as at September 30, 2023.

The Fund categorizes the fair value of its assets and liabilities into three categories, which are differentiated based on the observable nature of the inputs and extent of estimation required.

Level 1 – Unadjusted quoted prices in active markets for identical assets or liabilities;

Level 2 – Inputs other than quoted prices that are observable for the asset or liability either directly or indirectly. Examples of Level 2 valuations include quoted prices for similar securities, quoted prices on inactive markets and from recognized investment dealers, and the application of factors derived from observable data to non-North American quoted prices in order to estimate the impact of differences in market closing times.

Financial instruments classified as Level 2 investments are valued based on the prices provided by an independent reputable pricing services company who prices the securities based on recent transactions and quotes received from market participants and through incorporating observable market data and using standard market convention practices. Short-term investments classified as Level 2 investments are valued based on amortized cost plus accrued interest which closely approximates fair value.

The estimated fair values for these securities may be different from the values that would have been used had a ready market for the investment existed; and Level 3 – Inputs that are not based on observable market data.

The inputs are considered observable if they are developed using market data, such as publicly available information about actual events or transactions, and that reflect the assumption that market participants would use when pricing the asset or liability.

See Note 10 for the fair value classifications of the Fund.

IG MACKENZIE FLOATING RATE INCOME FUND

INTERIM UNAUDITED FINANCIAL STATEMENTS | September 30, 2023

NOTES TO FINANCIAL STATEMENTS

3. Significant Accounting Policies (cont'd)

(c) Income recognition

Interest income for distribution purposes represents the coupon interest received by the Fund which is accounted for on an accrual basis. The Fund does not amortize premiums paid or discounts received on the purchase of fixed income securities except for zero coupon bonds, which are amortized on a straight-line basis. Dividends are accrued as of the ex-dividend date. Unrealized gains or losses on investments, realized gains or losses on the sale of investments, including foreign exchange gains or losses on such investments, are calculated on an average cost basis. Distributions received from an underlying fund are included in interest income, dividend income, realized gains (losses) on sale of investments or fee rebate income, as appropriate, on the ex-dividend or distribution date.

Income, realized gains (losses) and unrealized gains (losses) are allocated daily among the series on a pro-rata basis.

(d) Securities lending and repurchase transactions

The Fund is permitted to enter into securities lending, repurchase and reverse repurchase transactions as set out in the Fund's Simplified Prospectus. These transactions involve the temporary exchange of securities for collateral with a commitment to redeliver the same securities on a future date.

Income is earned from these transactions in the form of fees paid by the counterparty and, in certain circumstances, interest paid on cash or securities held as collateral. Income earned from these transactions is included in the Statement of Comprehensive Income and recognized when earned. Securities lending transactions are administered by The Bank of New York Mellon (the "Securities Lending Agent"). The value of cash or securities held as collateral must be at least 102% of the fair value of the securities loaned, sold or purchased.

Note 10 summarizes the details of securities loaned and collateral received as at the end of period, as well as a reconciliation of securities lending income during the period, if applicable. Collateral received is comprised of debt obligations of the Government of Canada and other countries, Canadian provincial and municipal governments, and financial institutions.

(e) Commissions and other portfolio transaction costs

Commissions and other portfolio transaction costs are costs incurred to acquire, issue or dispose of financial assets or liabilities. They include fees and commissions paid to agents, exchanges, brokers, dealers and other intermediaries. The total brokerage commissions incurred by the Fund in connection with portfolio transactions for the periods, together with other transaction charges, is disclosed in the Statement of Comprehensive Income. Brokerage business is allocated to brokers based on the best net result for the Fund. Subject to this criteria, commissions may be paid to brokerage firms which provide (or pay for) certain services, other than order execution, which may include investment research, analysis and reports, and databases or software in support of these services. Where applicable and ascertainable, the value of these services generated during the periods is disclosed in Note 10. The value of certain proprietary services provided by brokers cannot be reasonably estimated.

(f) Increase (decrease) in net assets attributable to securityholders from operations per security

Increase (decrease) in net assets attributable to securityholders from operations per security in the Statement of Comprehensive Income represents the increase (decrease) in net assets attributable to securityholders from operations for the period, divided by the weighted average number of securities outstanding during the period.

(g) Currency

The functional and presentation currency of the Fund is Canadian dollars. Foreign currency purchases and sales of investments and foreign currency dividend and interest income and expenses are translated to Canadian dollars at the rate of exchange prevailing at the time of the transactions.

Foreign exchange gains (losses) on purchases and sales of foreign currencies are included in the Statement of Comprehensive Income – Net realized gain (loss).

The fair value of investments and other assets and liabilities, denominated in foreign currencies, are translated to Canadian dollars at the rate of exchange prevailing on each business day.

(h) Offsetting

Financial assets and liabilities are offset and the net amount reported in the Statement of Financial Position only when there is a legally enforceable right to offset the recognized amounts and there is an intention to settle on a net basis, or to realize the asset and settle the liability simultaneously. In the normal course of business, the Fund enters into various master netting agreements or similar agreements that do not meet the criteria for offsetting in the Statement of Financial Position but still allow for the related amounts to be set off in certain circumstances, such as bankruptcy or termination of the contracts. Note 10 summarizes the details of such offsetting, if applicable, subject to master netting arrangements or other similar agreements and the net impact to the Statement of Financial Position if all such rights were exercised.

Income and expenses are not offset in the Statement of Comprehensive Income unless required or permitted to by an accounting standard, as specifically disclosed in the IFRS policies of the Fund.

(i) Net assets attributable to securityholders per security

Net assets attributable to securityholders per security is computed by dividing the net assets attributable to securityholders of a series of securities on a business day by the total number of securities of the series outstanding on that day.

(j) Net asset value per security

The daily Net Asset Value ("NAV") of an investment fund may be calculated without reference to IFRS as per the Canadian Securities Administrators' ("CSA") regulations. The difference between NAV and Net assets attributable to securityholders (as reported in the financial statements), if any, is mainly due to differences in fair value of investments and other financial assets and liabilities and is disclosed in Note 10.

(k) Mergers

In a fund merger, the Fund acquires all of the assets and assumes all of the liabilities of the terminating fund at fair value in exchange for securities of the Fund on the effective date of the merger.

IG MACKENZIE FLOATING RATE INCOME FUND

INTERIM UNAUDITED FINANCIAL STATEMENTS | September 30, 2023

NOTES TO FINANCIAL STATEMENTS

3. Significant Accounting Policies (cont'd)

(l) Future accounting changes

The Fund has determined there are no material implications to the Fund's financial statements arising from IFRS issued but not yet effective.

4. Critical Accounting Estimates and Judgments

The preparation of these financial statements requires management to make estimates and assumptions that primarily affect the valuation of investments. Estimates and assumptions are reviewed on an ongoing basis. Actual results may differ from these estimates.

The following discusses the most significant accounting judgments and estimates made in preparing the financial statements:

Use of Estimates

Fair value of securities not quoted in an active market

The Fund may hold financial instruments that are not quoted in active markets and are valued using valuation techniques that make use of observable data, to the extent practicable. Various valuation techniques are utilized, depending on a number of factors, including comparison with similar instruments for which observable market prices exist and recent arm's length market transactions. Key inputs and assumptions used are company specific and may include estimated discount rates and expected price volatilities. Changes in key inputs, could affect the reported fair value of these financial instruments held by the Fund.

Use of Judgements

Classification and measurement of investments

In classifying and measuring financial instruments held by the Fund, the Manager is required to make significant judgments in order to determine the most appropriate classification in accordance with IFRS 9. The Manager has assessed the Fund's business model, the manner in which all financial instruments are managed and performance evaluated as a group on a fair value basis, and concluded that FVTPL in accordance with IFRS 9 provides the most appropriate measurement and presentation of the Fund's financial instruments.

Functional currency

The Fund's functional and presentation currency is the Canadian dollar, which is the currency considered to best represent the economic effects of the Fund's underlying transactions, events and conditions taking into consideration the manner in which securities are issued and redeemed and how returns and performance by the Fund are measured.

Interest in unconsolidated structured entities

In determining whether an unlisted open-ended investment fund or an exchange-traded fund in which the Fund invests ("Underlying Funds"), but that it does not consolidate, meets the definition of a structured entity, the Manager is required to make significant judgments about whether these underlying funds have the typical characteristics of a structured entity. These Underlying Funds do meet the definition of a structured entity because:

- I. The voting rights in the Underlying Funds are not dominant factors in deciding who controls them;
- II. the activities of the Underlying Funds are restricted by their offering documents; and
- III. the Underlying Funds have narrow and well-defined investment objectives to provide investment opportunities for investors while passing on the associated risks and rewards.

As a result, such investments are accounted for at FVTPL. Note 10 summarizes the details of the Funds' interest in these Underlying Funds, if applicable.

5. Income Taxes

The Fund qualifies as a mutual fund trust under the provisions of the Income Tax Act (Canada) and, accordingly, is subject to tax on its income including net realized capital gains in the taxation year, which is not paid or payable to its securityholders as at the end of the taxation year. The Fund maintains a December year-end for tax purposes. The Fund may be subject to withholding taxes on foreign income. In general, the Fund treats withholding tax as a charge against income for tax purposes. The Fund will distribute sufficient amounts from net income for tax purposes, as required, so that the Fund will not pay income taxes other than refundable tax on capital gains, if applicable.

Losses of the Fund cannot be allocated to investors and are retained in the Fund for use in future years. Non-capital losses may be carried forward up to 20 years to reduce taxable income and realized capital gains of future years. Capital losses may be carried forward indefinitely to reduce future realized capital gains. Refer to Note 10 for the Fund's loss carryforwards.

6. Management Fees and Other Expenses

- (a) Each series of the Fund will incur expenses that can be specifically attributed to that series. Common expenses of the Fund are allocated across the series of the Fund on a pro rata basis.
- (b) The Manager provides or arranges for the provision of investment and advisory services for a management fee. See Note 10 for the annual rates paid (as a percent of average assets) by the Fund.
- (c) The Fund pays the Manager an administration fee and in return the Manager will bear the operating expenses of the Fund, other than certain specified costs. See Note 10 for the annual rates paid (as a percent of average assets) by the Fund.

Other Fund costs include taxes (including but not limited to GST/HST and income tax), transaction costs related to the purchase and sale of investments and derivatives, interest and borrowing costs, and Independent Review Committee ("IRC") costs.

IG MACKENZIE FLOATING RATE INCOME FUND

INTERIM UNAUDITED FINANCIAL STATEMENTS | September 30, 2023

NOTES TO FINANCIAL STATEMENTS

6. Management Fees and Other Expenses (cont'd)

- (d) The Fund may pay the Distributors a service fee to compensate them for providing or arranging for the provision of services to the Fund. A portion of the service fee related to Series C and Tc is rebated by the Distributors to the Fund on a quarterly basis as outlined in the Fund's Prospectus.
The rebate is distributed as a capital distribution to eligible securityholders and is reinvested in additional Series C or Tc securities of the Fund or another distributing fund held by the securityholder. See Note 10 for the annual rates paid (as a percent of average assets) by the Fund.
- (e) The Trustee is responsible for overall direction and management of the affairs of the Fund. See Note 10 for the annual rates paid (as a percent of average assets) to the Trustee by the Fund.
- (f) An advisory fee is charged by the Distributors for investment advice and administrative services related to Series U and Tu, if issued. The advisory fee is payable monthly directly by investors in Series U and Tu, and not by the Fund.
- (g) GST/HST paid by the Fund on its expenses is not recoverable. In these financial statements, reference to GST/HST includes QST (Quebec sales tax), as applicable.
- (h) Other expenses are comprised of interest and borrowing charges and other miscellaneous expenses.
- (i) The Manager may, at its discretion, pay certain expenses of the Fund so that the Fund's performance remains competitive; however, there is no assurance that this will occur in the future. Any expenses absorbed by the Manager during the periods have been reported in the Statements of Comprehensive Income.
- (j) Investment, if any, in Underlying Funds will be in series that do not pay fees. The ETFs into which the Fund may invest may have their own fees and expenses which reduce the value of the ETF. Generally, the Manager has determined that fees paid by an ETF are not duplicative with the fees paid by the Fund. However, where the ETF is managed by Mackenzie Financial Corporation, the ETF may distribute a fee rebate to the Fund to offset fees paid within the ETF. There is no assurance that these distributions will continue in the future.
- (k) Agreements between the individual members of the Fund's IRC and the Trustee, on behalf of the Fund, provides for the indemnification of each IRC member by the Fund from and against liabilities and costs in respect of any action or suit against the member by reason of being or having been a member of the IRC, provided that the member acted honestly and in good faith with a view to the best interest of the Fund, or, in the case of a criminal or administrative action or proceeding that is enforced by a monetary penalty, that they had reasonable grounds for believing that his/her conduct was lawful. No claims with respect to such occurrences have been made and, as such, no amount has been recorded in these financial statements with respect to these indemnifications.

7. Fund's Capital

The capital of the Fund, which is comprised of the net assets attributable to securityholders, is divided into different series with each series having an unlimited number of securities. The securities outstanding for the Fund as at September 30, 2023 and 2022 and securities issued, reinvested and redeemed for the periods are presented in the Statement of Changes in Financial Position. The Manager manages the capital of the Fund in accordance with the investment objectives as discussed in Note 10.

8. Financial Instruments Risk

(a) Risk management

The Fund's investment activities expose it to a variety of financial risks, as defined in IFRS 7, *Financial Instruments: Disclosures* ("IFRS 7"). The Fund's exposure to financial risks is concentrated in its investments, which are presented in the Schedule of Investments, as at September 30, 2023, grouped by asset type, with geographic and sector information.

The Manager seeks to minimize potential adverse effects of financial instrument risks on the Fund's performance by employing professional, experienced portfolio advisors, daily monitoring of the Fund's positions and market events, and diversifying the investment portfolio within the constraints of the investment objective. To assist in managing risk, the Manager also uses internal guidelines that identify the target exposures for each type of risk, maintains a governance structure that oversees the Fund's investment activities and monitors compliance with the Fund's stated investment strategy, internal guidelines and securities regulations.

(b) Liquidity risk

Liquidity risk arises when the Fund encounters difficulty in meeting its financial obligations as they become due. The Fund is exposed to liquidity risk due to potential daily cash redemptions of redeemable securities. In order to monitor the liquidity of its assets, the Fund utilizes a liquidity risk management program that calculates the number of days to convert the investments held by the Fund into cash using a multi-day liquidation approach. This liquidity risk analysis assesses the Fund's liquidity against predetermined minimum liquidity percentages, established for different time periods, and is monitored quarterly. In addition, the Fund has the ability to borrow up to 5% of its net assets for the purposes of funding redemptions. In order to comply with securities regulations, the Fund must maintain at least 85% of its assets in liquid investments (i.e., investments that can be readily sold).

(c) Currency risk

Currency risk is the risk that financial instruments which are denominated or exchanged in a currency other than the Canadian dollar, which is the Fund's functional currency, will fluctuate due to changes in exchange rates. Generally, foreign denominated investments increase in value when the value of the Canadian dollar (relative to foreign currencies) falls. Conversely, when the value of the Canadian dollar rises relative to foreign currencies, the values of foreign denominated investments fall.

Note 10 indicates the foreign currencies, if applicable, to which the Fund had significant exposure, including both monetary and non-monetary financial instruments, and illustrates the potential impact, in Canadian dollar terms, to the Fund's net assets had the Canadian dollar strengthened or weakened by 5% relative to all foreign currencies, all other variables held constant. In practice, the actual trading results may differ and the difference could be material.

The Fund's sensitivity to currency risk illustrated in Note 10 includes potential indirect impacts from Underlying Funds and ETFs in which the Fund invests, and/or derivative contracts including forward currency contracts. Other financial assets and liabilities (including dividends and interest receivable, and receivables/payables for investments sold/purchased) that are denominated in foreign currencies do not expose the Fund to significant currency risk.

IG MACKENZIE FLOATING RATE INCOME FUND

INTERIM UNAUDITED FINANCIAL STATEMENTS | September 30, 2023

NOTES TO FINANCIAL STATEMENTS

8. Financial Instruments Risk (cont'd)

(d) Interest rate risk

Interest rate risk arises on interest-bearing financial instruments. The Fund is exposed to the risk that the value of interest-bearing financial instruments will fluctuate due to changes in the prevailing levels of market interest rates. Generally, these securities increase in value when interest rates fall and decrease in value when interest rates rise.

If significant, Note 10 summarizes the Fund's interest-bearing financial instruments by remaining term to maturity and illustrates the potential impact to the Fund's net assets had prevailing interest rates increased or decreased by 1%, assuming a parallel shift in the yield curve, all other variables held constant.

The Fund's sensitivity to interest rate changes was estimated using weighted average duration, and a valuation model that estimates the impact to the fair value of mortgages based on changes in prevailing interest rates in a manner consistent with the valuation policy for mortgages. In practice, the actual trading results may differ and the difference could be material.

The Fund's sensitivity to interest rate risk illustrated in Note 10 includes potential indirect impacts from Underlying Funds and ETFs in which the Fund invests, and/or derivative contracts. Cash and cash equivalents and other money market instruments are short term in nature and are not generally subject to significant amounts of interest rate risk.

(e) Credit risk

Credit risk is the risk that a counterparty to a financial instrument will fail to discharge an obligation or commitment that it has entered into with the Fund. Note 10 summarizes the Fund's exposure, if applicable and significant, to credit risk. If presented, credit ratings and rating categories are based on ratings issued by a designated rating organization. Indirect exposure to credit risk may arise from fixed-income securities, such as bonds, held by the Underlying Funds and ETFs, if any. The fair value of debt securities includes consideration of the creditworthiness of the debt issuer.

To minimize the possibility of settlement default, securities are exchanged for payment simultaneously, where market practices permit, through the facilities of a central depository and/or clearing agency where customary. The carrying amount of investments and other assets represents the maximum credit risk exposure as at the date of the Statement of Financial Position.

The Fund may enter into securities lending transactions with counterparties and it may also be exposed to credit risk from the counterparties to the derivative instruments it may use. Credit risk associated with these transactions is considered minimal as all counterparties have a rating equivalent to a designated rating organization's credit rating of not less than A-1 (low) on their short-term debt and of A on their long-term debt, as applicable.

(f) Other price risk

Other price risk is the risk that the value of financial instruments will fluctuate as a result of changes in market prices (other than those arising from interest rate risk or currency risk), whether caused by factors specific to an individual investment, its issuer or other factors affecting all instruments traded in a market or market segment. All investments present a risk of loss of capital. The Manager manages this risk through a careful selection of securities and other financial instruments within the parameters of the investment strategies. Except for certain derivative contracts, the maximum risk resulting from financial instruments is equivalent to their fair value. The maximum risk of loss on certain derivative contracts such as forwards, swaps and futures contracts is equal to their notional values. In the case of written call (put) options and futures contracts sold short, the maximum loss to the Fund increases, theoretically without limit, as the fair value of the underlying security increases (decreases). However, these instruments are generally used within the overall investment management process to manage the risk from the underlying investments and do not typically increase the overall risk of loss to the Fund. This risk is mitigated by ensuring that the Fund holds a combination of the underlying interest, cash cover and/or margin that is equal to or greater than the value of the derivative contract.

Other price risk typically arises from exposure to equity and commodity securities. If significant, Note 10 illustrates the potential increase or decrease in the Fund's net assets, had the prices on the respective exchanges for these securities increased or decreased by 10%, all other variables held constant. In practice, the actual trading results may differ and the difference could be material.

The Fund's sensitivity to other price risk illustrated in Note 10 includes potential indirect impacts from Underlying Funds and ETFs in which the Fund invests, and/or derivative contracts.

In addition, if the Fund invests in IG Mackenzie Real Property Fund, the Fund is exposed to the risk that the value of the Underlying Fund could change as a result of changes in the valuation of real properties. Valuations of real properties are sensitive to changes in capitalization rates. Note 10 also indicates the Fund's sensitivity, if any, to a 25 basis point change in the weighted average capitalization rates.

(g) Underlying funds

The Fund may invest in underlying funds and may be indirectly exposed to currency risk, interest rate risk, other price risk and credit risk from fluctuations in the value of financial instruments held by the underlying funds. Note 10 summarizes the Fund's exposure, if applicable and significant, to these risks from underlying funds.

IG MACKENZIE FLOATING RATE INCOME FUND

INTERIM UNAUDITED FINANCIAL STATEMENTS | September 30, 2023

NOTES TO FINANCIAL STATEMENTS

9. Other Information

(a) Abbreviations

Foreign currencies, if any, are presented in these financial statements using the following abbreviated currency codes:

Currency Code	Description	Currency Code	Description	Currency Code	Description
AUD	Australian dollars	HUF	Hungarian forint	PEN	Peruvian nuevo sol
BRL	Brazilian real	IDR	Indonesian rupiah	PHP	Philippine peso
CAD	Canadian dollars	ILS	Israeli sheqel	PLN	Polish zloty
CHF	Swiss franc	INR	Indian rupee	RON	Romanian leu
CKZ	Czech koruna	JPY	Japanese yen	RUB	Russian ruble
CLP	Chilean peso	KOR	South Korean won	SEK	Swedish krona
CNY	Chinese yuan	MXN	Mexican peso	SGD	Singapore dollars
COP	Colombian peso	MYR	Malaysian ringgit	THB	Thailand baht
DKK	Danish krone	NGN	Nigerian naira	TRL	Turkish lira
EUR	Euro	NOK	Norwegian krona	USD	United States dollars
GBP	United Kingdom pounds	NTD	New Taiwan dollar	ZAR	South African rand
HKD	Hong Kong dollars	NZD	New Zealand dollars	ZMW	Zambian kwacha

(b) Additional information available

A copy of the Fund's current Simplified Prospectus, Annual Information Form and/or Management Report of Fund Performance, will be provided, without charge, by writing to: Investors Group Financial Services Inc., 447 Portage Avenue, Winnipeg, Manitoba, R3B 3H5 or, in Quebec, 2001, Robert-Bourassa Boulevard, Bureau 2000, Montreal, Quebec, H3A 2A6, or by calling toll-free 1-888-746-6344 (in Quebec 1-800-661-4578), or by visiting the IG Wealth Management website at www.ig.ca or SEDAR+ at www.sedarplus.ca. Copies of financial statements for all IG Wealth Management Funds are also available upon request or by visiting the IG Wealth Management website at www.ig.ca or SEDAR+ at www.sedarplus.ca.

IG MACKENZIE FLOATING RATE INCOME FUND

INTERIM UNAUDITED FINANCIAL STATEMENTS | September 30, 2023

NOTES TO FINANCIAL STATEMENTS

10. Fund Specific Information (in '000, except for (a))

(a) Fund Formation and Series Information

Series	Inception/ Reinstatement Date	Management fee (%)	Service fee (%)	Administration fee (%)	Trustee fee (%)
Series A	07/16/2014	1.60	–	0.11	0.05
Series B	07/16/2014	1.60	–	0.11	0.05
Series C	07/16/2014	1.60	–	0.11	0.05
Series F	07/16/2014	0.25	–	0.11	0.05
Series J DSC	07/16/2014	1.35	–	0.11	0.05
Series J NL	07/16/2014	1.35	–	0.11	0.05
Series P	07/16/2014	–	–	–	–

The fee rates in the table above are rounded to two decimals.

Inception dates of the series are shown if within 10½ years.

Series A, C, and J DSC are closed to new investments by securityholders, but still available for reinvested distributions and switches from corresponding series of other IG Wealth Management Funds.

The Manager has engaged Mackenzie Financial Corporation as sub-advisor to assist in investment management and trade execution for the Fund. This sub-advisor is a subsidiary of IGM Financial Inc. and, therefore, is considered an affiliate of the Trustee, the Manager and the Distributors.

(b) Tax Loss Carryforwards

Total Capital Loss \$	Total Non-Capital Loss \$	Expiration Date of Non-Capital Losses														
		2029	2030	2031	2032	2033	2034	2035	2036	2037	2038	2039	2040	2041	2042	
158,831	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	

(c) Securities Lending

	September 30, 2023		March 31, 2023	
	(\$)	(%)	(\$)	(%)
Value of securities loaned	9,163		8,554	
Value of collateral received	9,659		8,990	

	September 30, 2023		September 30, 2022	
	(\$)	(%)	(\$)	(%)
Gross securities lending income	58	100.0	48	100.0
Tax withheld	(8)	(13.8)	(4)	(9.0)
	50	86.2	44	91.0
Payments to Securities Lending Agent	(9)	(15.5)	(8)	(16.4)
Securities lending income	41	70.7	36	74.6

(d) Commissions

	(\$)
September 30, 2023	–
September 30, 2022	–

(e) Risks Associated with Financial Instruments

i. Risk exposure and management

The Fund seeks current income by investing in a diversified portfolio comprised primarily of floating rate debt obligations and floating rate debt instruments of issuers located anywhere in the world. These investments pay interest at variable rates or rates which are reset periodically in reference to a base lending rate. The Fund intends to invest in corporate debt instruments that are rated less than “BBB” (below traditional investment grade credit ratings). These instruments may include senior loans. The Fund may also invest in investment grade debt instruments.

IG MACKENZIE FLOATING RATE INCOME FUND

INTERIM UNAUDITED FINANCIAL STATEMENTS | September 30, 2023

NOTES TO FINANCIAL STATEMENTS

10. Fund Specific Information (in '000, except for (a)) (cont'd)

(e) Risks Associated with Financial Instruments (cont'd)

ii. Currency risk

The tables below summarize the Fund's exposure to currency risk.

September 30, 2023								
Currency	Investments (\$)	Cash and Cash Equivalents (\$)	Derivative Instruments (\$)	Net Exposure (\$)	Impact on net assets			
					Strengthened by 5%		Weakened by 5%	
					(\$)	%	(\$)	%
USD	517,683	11,369	(496,843)	32,209				
EUR	27,779	600	(27,599)	780				
Total	545,462	11,969	(524,442)	32,989				
% of Net Assets	94.2	2.1	(90.6)	5.7				
Total currency rate sensitivity					(1,649)	(0.3)	1,649	0.3

March 31, 2023								
Currency	Investments (\$)	Cash and Cash Equivalents (\$)	Derivative Instruments (\$)	Net Exposure (\$)	Impact on net assets			
					Strengthened by 5%		Weakened by 5%	
					(\$)	%	(\$)	%
EUR	37,247	2,180	(37,297)	2,130				
USD	553,922	7,491	(572,876)	(11,463)				
Total	591,169	9,671	(610,173)	(9,333)				
% of Net Assets	86.9	1.4	(89.7)	(1.4)				
Total currency rate sensitivity					467	0.1	(467)	(0.1)

iii. Interest rate risk

The tables below summarize the Fund's exposure to interest rate risks from its investments in bonds and derivative instruments by term to maturity.

September 30, 2023	Bonds (\$)	Impact on net assets			
		Increase by 1%		Decrease by 1%	
		(\$)	(%)	(\$)	(%)
Less than 1 year	3,179				
1-5 years	340,307				
5-10 years	215,738				
Greater than 10 years	2,698				
Total	561,922				
Total sensitivity to interest rate changes		(3,551)	(0.6)	3,551	0.6

March 31, 2023	Bonds (\$)	Impact on net assets			
		Increase by 1%		Decrease by 1%	
		(\$)	(%)	(\$)	(%)
Less than 1 year	1,288				
1-5 years	282,766				
5-10 years	331,504				
Greater than 10 years	9,498				
Total	625,056				
Total sensitivity to interest rate changes		(4,988)	(0.7)	4,988	0.7

iv. Other price risk

As at September 30, 2023 and March 31, 2023, the Fund did not have a significant exposure to other price risk.

IG MACKENZIE FLOATING RATE INCOME FUND

INTERIM UNAUDITED FINANCIAL STATEMENTS | September 30, 2023

NOTES TO FINANCIAL STATEMENTS

10. Fund Specific Information (in '000, except for (a)) (cont'd)

(e) Risks Associated with Financial Instruments (cont'd)

v. Credit risk

The Fund's greatest concentration of credit risk is in fixed-income securities, such as bonds, and certain derivative contracts, if applicable. The maximum exposure to any one issuer as at September 30, 2023, was 1.6% of the net assets of the Fund (March 31, 2023 – 1.4%).

As at September 30, 2023 and March 31, 2023, debt securities by credit rating are as follows:

Bond Rating*	September 30, 2023	March 31, 2023
	% of Net Assets	% of Net Assets
AAA	1	1.4
AA	–	–
A	0.9	1.4
BBB	1	1.3
Less than BBB	83.2	78.2
Unrated	11.0	9.6
Total	97.1	91.9

* Credit ratings and rating categories are based on ratings issued by a designated rating organization

(f) Fair Value Classification

The table below summarizes the fair value of the Fund's financial instruments using the fair value hierarchy described in note 3.

	September 30, 2023				March 31, 2023			
	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
Bonds	305	561,617	–	561,922	–	625,056	–	625,056
Equities	1,993	–	776	2,769	1,998	–	883	2,881
Exchange-Traded Funds	9,755	–	–	9,755	9,967	–	–	9,967
Derivative assets	–	1,223	–	1,223	–	2,606	–	2,606
Derivative liabilities	–	(8,234)	–	(8,234)	–	(4,014)	–	(4,014)
Short-term investments	–	10,668	–	10,668	–	–	–	–
Total	12,053	565,274	776	578,103	11,965	623,648	883	636,496

During the period ended September 30, 2023, non-North American equities frequently transferred between Level 1 (unadjusted quoted market prices) and Level 2 (adjusted market prices). As at September 30, 2023, these securities were classified as Level 2 (March 31, 2023 – Level 2).

During the period ended September 30, 2023, bonds with a fair value of \$Nil (March 31, 2023 – \$486) were transferred from Level 1 to Level 2 and a fair value of \$305 (March 31, 2023 – \$Nil) were transferred from Level 2 to Level 1 as a result of changes in the inputs used for valuation.

The table below presents a reconciliation of financial instruments measured at fair value using unobservable inputs (Level 3) for the periods ended September 30, 2023 and March 31, 2023:

	September 30, 2023	March 31, 2023
	Equities (\$)	Equities (\$)
Balance – beginning of period	883	1,443
Purchases	–	–
Sales	–	–
Transfers in	–	–
Transfers out	–	–
Gains (losses) during the period:		
Realized	–	–
Unrealized	(107)	(560)
Balance – end of period	776	883
Change in unrealized gains (losses) during the period attributable to securities held at end of period	(107)	(560)

Changing one or more of the inputs to reasonably possible alternative assumptions for valuing Level 3 financial instruments would not significantly affect the fair value of those instruments.

IG MACKENZIE FLOATING RATE INCOME FUND

INTERIM UNAUDITED FINANCIAL STATEMENTS | September 30, 2023

NOTES TO FINANCIAL STATEMENTS

10. Fund Specific Information (in '000, except for (a)) (cont'd)

(g) Manager's Investment in the Fund

The investments held by the Manager and other funds managed by the Manager, investing in series P, R or S of the Fund, as applicable (as described in *Fund Formation and Series Information* in note 10), were as follows:

	September 30, 2023	March 31, 2023
	(\$)	(\$)
The Manager	–	–
Other funds managed by the Manager	170,984	237,661

(h) Offsetting of Financial Assets and Liabilities

The tables below present financial assets and financial liabilities that are subject to master netting arrangements or other similar agreements and the net impact on the Fund's Statements of Financial Position if all set-off rights were exercised as part of future events such as bankruptcy or termination of contracts. No amounts were offset in the financial statements.

	September 30, 2023			
	Gross amount of assets/liabilities (\$)	Amount available for offset (\$)	Margin (\$)	Net amount (\$)
Unrealized gains on derivative contracts	1,166	(635)	–	531
Unrealized losses on derivative contracts	(7,961)	635	–	(7,326)
Liability for options written	–	–	–	–
Total	(6,795)	–	–	(6,795)

	March 31, 2023			
	Gross amount of assets/liabilities (\$)	Amount available for offset (\$)	Margin (\$)	Net amount (\$)
Unrealized gains on derivative contracts	1,477	(543)	–	934
Unrealized losses on derivative contracts	(3,353)	543	–	(2,810)
Liability for options written	–	–	–	–
Total	(1,876)	–	–	(1,876)

(i) Interest in Unconsolidated Structured Entities

The Fund's investment details in the Underlying Funds as at September 30, 2023 and March 31, 2023 are as follows:

September 30, 2023	% of Underlying Fund's Net Assets	Fair Value of Fund's Investment (\$)
iShares iBoxx \$ High Yield Corporate Bond ETF	0.0	8,123
Mackenzie US High Yield Bond Index ETF (CAD-Hedged)	4.0	1,632

March 31, 2023	% of Underlying Fund's Net Assets	Fair Value of Fund's Investment (\$)
iShares iBoxx \$ High Yield Corporate Bond ETF	0.0	8,296
Mackenzie US High Yield Bond Index ETF (CAD-Hedged)	4.6	1,671

(j) Distributions from Investments in ETFs Managed by the Sub-advisor

During the period, the Fund received \$4 (September 30, 2022 – \$3) in income distributions from investments in ETFs managed by the sub-advisor to offset fees paid within the ETFs. There is no assurance that these distributions will continue in the future.