

Interim Unaudited Financial Statements

For the Six-Month Period Ended September 30, 2024

These Interim Unaudited Financial Statements do not contain the Interim Management Report of Fund Performance (“MRFP”) of the investment fund. You may obtain a copy of the Interim MRFP, at no cost, by contacting us using one of the methods noted under Other Information note or by visiting the SEDAR+ website at www.sedarplus.ca. Copies of the Annual Financial Statements or Annual MRFP may also be obtained, at no cost, using any of the methods outlined above.

Securityholders may also contact us using one of these methods to request a copy of the investment fund’s proxy voting policies and procedures, proxy voting disclosure record or quarterly portfolio disclosure.

NOTICE OF NO AUDITOR REVIEW OF THE INTERIM FINANCIAL STATEMENTS

I.G. Investment Management, Ltd., the Manager of the iProfile™ Canadian Dividend and Income Equity Private Pool (the “Fund”), appoints independent auditors to audit the Fund’s Annual Financial Statements. Under Canadian securities laws (National Instrument 81-106), if an auditor has not reviewed the Interim Financial Statements, this must be disclosed in an accompanying notice.

The Fund’s independent auditors have not performed a review of these Interim Financial Statements in accordance with standards established by the Chartered Professional Accountants of Canada.

IPROFILE™ CANADIAN DIVIDEND AND INCOME EQUITY PRIVATE POOL

INTERIM UNAUDITED FINANCIAL STATEMENTS | September 30, 2024

STATEMENTS OF FINANCIAL POSITION

at (in \$ 000 except per security amounts)

	Sep. 30 2024	Mar. 31 2024 (Audited)
	\$	\$
ASSETS		
Current assets		
Investments at fair value	124,723	60,494
Cash and cash equivalents	4,566	3,096
Dividends receivable	359	211
Accounts receivable for investments sold	16	15
Accounts receivable for securities issued	–	510
Due from manager	7	24
Derivative assets	22	1
Total assets	129,693	64,351
LIABILITIES		
Current liabilities		
Accounts payable for investments purchased	1,708	678
Accounts payable for securities redeemed	–	–
Due to manager	8	9
Derivative liabilities	3	9
Total liabilities	1,719	696
Net assets attributable to securityholders	127,974	63,655

STATEMENT OF COMPREHENSIVE INCOME

for the period ended September 30 (in \$ 000 except per security amounts)

	2024 \$
Income	
Dividends	1,747
Interest income for distribution purposes	72
Other changes in fair value of investments and other net assets	
Net realized gain (loss)	500
Net unrealized gain (loss)	7,509
Securities lending income	1
Fee rebate income	1
Total income (loss)	9,830
Expenses (note 6)	
Pool advisory fees	162
Administration fees	81
Audit fees	3
Custodian fees	4
Registration fees and expenses	31
Trustee fees	16
Securityholder reporting	2
Commissions and other portfolio transaction costs	58
Independent Review Committee fees	–
Other	1
Expenses before amounts absorbed by Manager	358
Expenses absorbed by Manager	–
Net expenses	358
Increase (decrease) in net assets attributable to securityholders from operations before tax	9,472
Foreign withholding tax expense (recovery)	21
Foreign income tax expense (recovery)	–
Increase (decrease) in net assets attributable to securityholders from operations	9,451

Net assets attributable to securityholders (note 3)

	per security		per series	
	Sep. 30 2024	Mar. 31 2024 (Audited)	Sep. 30 2024	Mar. 31 2024 (Audited)
Series F	12.36	11.59	75,482	38,522
Series P	12.37	11.60	52,492	25,133
			127,974	63,655

Increase (decrease) in net assets attributable to securityholders from operations (note 3)

	per security		per series	
	2024	2024	2024	2024
Series F	1.11	1.11	5,658	5,658
Series P	1.19	1.19	3,793	3,793
			9,451	9,451

The accompanying notes are an integral part of these financial statements.

IPROFILE™ CANADIAN DIVIDEND AND INCOME EQUITY PRIVATE POOL

INTERIM UNAUDITED FINANCIAL STATEMENTS | September 30, 2024

STATEMENT OF CHANGES IN FINANCIAL POSITION

for the period ended September 30 (in \$ 000 except per security amounts)

	Total 2024	Series F 2024	Series P 2024
NET ASSETS ATTRIBUTABLE TO SECURITYHOLDERS			
Beginning of period	63,655	38,522	25,133
Increase (decrease) in net assets from operations	9,451	5,658	3,793
Distributions paid to securityholders:			
Investment income	(1,187)	(596)	(591)
Capital gains	—	—	—
Total distributions paid to securityholders	(1,187)	(596)	(591)
Security transactions:			
Proceeds from securities issued	60,835	36,721	24,114
Reinvested distributions	894	303	591
Payments on redemption of securities	(5,674)	(5,126)	(548)
Total security transactions	56,055	31,898	24,157
Increase (decrease) in net assets attributable to securityholders	64,319	36,960	27,359
End of period	127,974	75,482	52,492
Increase (decrease) in fund securities (in thousands) (note 7):		Securities	Securities
Securities outstanding – beginning of period		3,323	2,167
Issued		3,199	2,074
Reinvested distributions		26	50
Redeemed		(441)	(47)
Securities outstanding – end of period		6,107	4,244

The accompanying notes are an integral part of these financial statements.

IPROFILE™ CANADIAN DIVIDEND AND INCOME EQUITY PRIVATE POOL

INTERIM UNAUDITED FINANCIAL STATEMENTS | September 30, 2024

STATEMENT OF CASH FLOWS

for the period ended September 30 (in \$ 000)

	2024
	\$
Cash flows from operating activities	
Net increase (decrease) in net assets attributable to securityholders from operations	9,451
Adjustments for:	
Net realized loss (gain) on investments	(518)
Change in net unrealized loss (gain) on investments	(7,509)
Distributions received in-kind from underlying funds	(1)
Purchase of investments	(73,054)
Proceeds from sale and maturity of investments	17,855
(Increase) decrease in accounts receivable and other assets	(131)
Increase (decrease) in accounts payable and other liabilities	(1)
Net cash provided by (used in) operating activities	(53,908)
Cash flows from financing activities	
Proceeds from securities issued	61,345
Payments on redemption of securities	(5,674)
Distributions paid net of reinvestments	(293)
Net cash provided by (used in) financing activities	55,378
Net increase (decrease) in cash and cash equivalents	1,470
Cash and cash equivalents at beginning of period	3,096
Effect of exchange rate fluctuations on cash and cash equivalents	–
Cash and cash equivalents at end of period	4,566
Cash	3,540
Cash equivalents	1,026
Cash and cash equivalents at end of period	4,566
Supplementary disclosures on cash flow from operating activities:	
Dividends received	1,599
Foreign taxes paid	21
Interest received	72
Interest paid	–

The accompanying notes are an integral part of these financial statements.

IPROFILE™ CANADIAN DIVIDEND AND INCOME EQUITY PRIVATE POOL

INTERIM UNAUDITED FINANCIAL STATEMENTS | September 30, 2024

SCHEDULE OF INVESTMENTS

as at September 30, 2024

Investment Name	Country	Sector	Par Value/ Number of Shares/Units	Average Cost (\$ 000)	Fair Value (\$ 000)
EQUITIES					
Abbott Laboratories	United States	Health Care	396	60	61
AbbVie Inc.	United States	Health Care	648	155	173
Accenture PLC Class A	United States	Information Technology	2,185	953	1,044
Agnico-Eagle Mines Ltd.	Canada	Materials	6,331	505	690
Air Liquide SA	France	Materials	131	33	34
Alimentation Couche-Tard Inc.	Canada	Consumer Staples	5,747	449	430
Alphabet Inc. Class A	United States	Communication Services	612	128	137
AltaGas Ltd.	Canada	Utilities	7,577	224	254
Altria Group Inc.	United States	Consumer Staples	887	57	61
Amadeus IT Group SA	Spain	Consumer Discretionary	184	16	18
Amazon.com Inc.	United States	Consumer Discretionary	704	172	177
Amcor PLC (US Shares)	Jersey	Materials	1,857	27	28
American Tower Corp. Class A	United States	Real Estate	335	91	105
Analog Devices Inc.	United States	Information Technology	269	77	84
Apple Inc.	United States	Information Technology	707	186	223
ARC Resources Ltd.	Canada	Energy	20,757	487	475
Assa Abloy AB B	Sweden	Industrials	689	27	31
AstraZeneca PLC	United Kingdom	Health Care	281	54	59
AtkinsRéalis Group	Canada	Industrials	24,757	1,353	1,360
Atlas Copco AB A	Sweden	Industrials	789	19	21
Automatic Data Processing Inc.	United States	Industrials	61	22	23
AutoZone Inc.	United States	Consumer Discretionary	6	23	26
BAE Systems PLC	United Kingdom	Industrials	1,855	43	42
Bank of Montreal	Canada	Financials	17,120	2,059	2,089
The Bank of Nova Scotia	Canada	Financials	70,163	4,551	5,170
Barrick Gold Corp.	Canada	Materials	11,881	279	320
BCE Inc.	Canada	Communication Services	40,338	1,972	1,897
Becton, Dickinson and Co.	United States	Health Care	70	23	23
BlackRock Inc.	United States	Financials	47	53	60
The Blackstone Group Inc. Class A	United States	Financials	180	31	37
Boardwalk Real Estate Investment Trust	Canada	Real Estate	16,647	1,190	1,426
Broadcom Inc.	United States	Information Technology	667	124	156
Brookfield Asset Management Inc.	Canada	Financials	8,984	474	574
Brookfield Corp. Class A	Canada	Financials	39,066	2,195	2,806
Brookfield Infrastructure Partners LP	Canada	Utilities	19,958	808	947
BRP Inc.	Canada	Consumer Discretionary	1,560	135	126
CAE Inc.	Canada	Industrials	8,433	225	214
Canadian Apartment Properties Real Estate Investment Trust	Canada	Real Estate	8,438	401	464
Canadian National Railway Co.	Canada	Industrials	16,117	2,658	2,552
Canadian Natural Resources Ltd.	Canada	Energy	76,012	3,513	3,414
Canadian Pacific Kansas City Ltd.	Canada	Industrials	31,405	3,405	3,633
Canadian Utilities Ltd. Class A non-voting	Canada	Utilities	38,089	1,187	1,368
Caterpillar Inc.	United States	Industrials	47	23	25
CCL Industries Inc. Class B non-voting	Canada	Materials	28,396	1,872	2,341
Cenovus Energy Inc.	Canada	Energy	12,965	330	293
CGI Inc.	Canada	Information Technology	1,679	241	261
Chevron Corp.	United States	Energy	374	78	74
Choice Properties Real Estate Investment Trust	Canada	Real Estate	10,724	144	162
Cisco Systems Inc.	United States	Information Technology	921	61	66
CME Group Inc.	United States	Financials	442	127	132
The Coca-Cola Co.	United States	Consumer Staples	1,416	123	138
Colgate Palmolive Co.	United States	Consumer Staples	1,033	134	145
Comcast Corp. Class A	United States	Communication Services	474	26	27
Compass Group PLC	United Kingdom	Consumer Discretionary	533	21	23
ConocoPhillips	United States	Energy	451	70	64
CRH PLC	Ireland	Materials	751	82	94
DBS Group Holdings Ltd.	Singapore	Financials	1,380	47	55
Deutsche Boerse AG	Germany	Financials	221	63	70
Diageo PLC	United Kingdom	Consumer Staples	424	21	20
Dollarama Inc.	Canada	Consumer Discretionary	1,396	154	193
Duke Energy Corp.	United States	Utilities	946	130	148
Eli Lilly and Co.	United States	Health Care	19	21	23
Emera Inc.	Canada	Utilities	19,586	944	1,044
Enbridge Inc.	Canada	Energy	100,380	4,845	5,515

IPROFILE™ CANADIAN DIVIDEND AND INCOME EQUITY PRIVATE POOL

INTERIM UNAUDITED FINANCIAL STATEMENTS | September 30, 2024

SCHEDULE OF INVESTMENTS (cont'd)

as at September 30, 2024

Investment Name	Country	Sector	Par Value/ Number of Shares/Units	Average Cost (\$ 000)	Fair Value (\$ 000)
EQUITIES (cont'd)					
Exxon Mobil Corp.	United States	Energy	795	127	126
Fairfax Financial Holdings Ltd. Sub. voting	Canada	Financials	667	921	1,139
Fastenal Co.	United States	Industrials	244	22	24
Ferguson Enterprises Inc.	United States	Industrials	242	69	65
Finning International Inc.	Canada	Industrials	12,640	492	561
Fortis Inc.	Canada	Utilities	10,490	575	645
Franco-Nevada Corp.	Canada	Materials	13,423	2,140	2,255
General Electric Co.	United States	Industrials	145	31	37
Glencore PLC	Australia	Materials	6,213	43	48
Granite Real Estate Investment Trust	Canada	Real Estate	5,059	365	413
Haleon PLC	United Kingdom	Consumer Staples	3,833	22	27
Hannover Rueckversicherung SE Reg.	Germany	Financials	87	31	34
HDFC Bank Ltd. ADR	India	Financials	350	27	30
Heineken Holding NV A	Netherlands	Consumer Staples	181	20	18
The Home Depot Inc.	United States	Consumer Discretionary	235	114	129
Honeywell International Inc.	United States	Industrials	115	32	32
Hong Kong Exchanges and Clearing Ltd.	Hong Kong	Financials	630	27	35
Intact Financial Corp.	Canada	Financials	11,410	2,490	2,963
International Business Machines Corp.	United States	Information Technology	96	25	29
ITOCHU Corp.	Japan	Industrials	740	46	54
Japan Exchange Group Inc.	Japan	Financials	2,360	40	41
Johnson & Johnson	United States	Health Care	10,101	2,109	2,214
Johnson Controls International PLC	United States	Industrials	238	23	25
JPMorgan Chase & Co.	United States	Financials	685	179	195
Keyence Corp.	Japan	Information Technology	28	17	18
Kinder Morgan Inc.	United States	Energy	1,830	54	55
Lam Research Corp.	United States	Information Technology	32	39	35
Linamar Corp.	Canada	Consumer Discretionary	10,997	707	694
Linde PLC (New York Stock Exchange)	Ireland	Materials	102	62	66
Loblaw Companies Ltd.	Canada	Consumer Staples	13,795	1,985	2,484
Lockheed Martin Corp.	United States	Industrials	64	48	51
London Stock Exchange Group PLC	United Kingdom	Financials	84	14	16
LVMH Moet Hennessy Louis Vuitton SE	France	Consumer Discretionary	16	19	17
Magna International Inc.	Canada	Consumer Discretionary	6,759	453	375
Manulife Financial Corp.	Canada	Financials	100,062	3,143	3,999
McDonald's Corp.	United States	Consumer Discretionary	209	80	86
McKesson Corp.	United States	Health Care	55	40	37
Medtronic PLC	United States	Health Care	15,667	1,751	1,907
Merck & Co. Inc.	United States	Health Care	448	78	69
Meta Platforms Inc. Class A	United States	Communication Services	228	151	177
Microsoft Corp.	United States	Information Technology	1,685	932	981
Mondelez International Inc.	United States	Consumer Staples	202	19	20
Moody's Corp.	United States	Financials	26	14	17
Motorola Solutions Inc.	United States	Information Technology	260	125	158
Nestle SA Reg.	Switzerland	Consumer Staples	184	27	25
Northland Power Inc.	Canada	Utilities	81,676	1,814	1,906
Novo Nordisk AS B	Denmark	Health Care	200	34	32
Nutrien Ltd.	Canada	Materials	29,695	2,137	1,930
NVIDIA Corp.	United States	Information Technology	512	76	84
Onex Corp. Sub. voting	Canada	Financials	32,508	3,063	3,079
Open Text Corp.	Canada	Information Technology	47,881	2,324	2,156
Oracle Corp.	United States	Information Technology	485	84	112
Parker Hannifin Corp.	United States	Industrials	78	58	67
Pembina Pipeline Corp.	Canada	Energy	38,734	1,842	2,159
¹ Pernod Ricard SA	France	Consumer Staples	63	14	13
Philip Morris International Inc.	United States	Consumer Staples	1,276	180	209
¹ Power Corp. of Canada Sub. Voting	Canada	Financials	114,060	4,320	4,866
PrairieSky Royalty Ltd.	Canada	Energy	54,057	1,353	1,486
Primaris Retail Real Estate Investment Trust	Canada	Real Estate	104,371	1,406	1,706
The Procter & Gamble Co.	United States	Consumer Staples	349	80	82
Qualcomm Inc.	United States	Information Technology	201	46	46
RELX PLC	United Kingdom	Industrials	409	24	26
Restaurant Brands International Inc.	Canada	Consumer Discretionary	29,290	2,866	2,858
Roche Holding AG Genusscheine	Switzerland	Health Care	122	45	53

IPROFILE™ CANADIAN DIVIDEND AND INCOME EQUITY PRIVATE POOL

INTERIM UNAUDITED FINANCIAL STATEMENTS | September 30, 2024

SCHEDULE OF INVESTMENTS (cont'd)

as at September 30, 2024

Investment Name	Country	Sector	Par Value/ Number of Shares/Units	Average Cost (\$ 000)	Fair Value (\$ 000)
EQUITIES (cont'd)					
Rogers Communications Inc. Class B non-voting	Canada	Communication Services	18,481	1,032	1,005
Royal Bank of Canada	Canada	Financials	45,378	6,144	7,661
Ryanair Holdings PLC ADR	Ireland	Industrials	437	29	27
S&P Global Inc.	United States	Financials	112	68	78
Safran SA	France	Industrials	135	39	43
SAP AG	Germany	Information Technology	232	60	71
Saputo Inc.	Canada	Consumer Staples	28,663	799	837
Shell PLC (GBP Shares)	Netherlands	Energy	1,460	66	64
The Sherwin-Williams Co.	United States	Materials	41	18	21
Siemens AG	Germany	Industrials	132	34	36
Sika AG	Switzerland	Materials	36	15	16
Sony Corp.	Japan	Consumer Discretionary	1,400	33	37
Southern Co.	United States	Utilities	727	85	89
Sun Life Financial Inc.	Canada	Financials	23,778	1,649	1,865
Suncor Energy Inc.	Canada	Energy	22,584	1,086	1,127
Taiwan Semiconductor Manufacturing Co. Ltd. ADR	Taiwan	Information Technology	242	46	57
TC Energy Corp.	Canada	Energy	40,556	2,147	2,607
Teck Resources Ltd. Class B	Canada	Materials	12,279	706	867
TELUS Corp.	Canada	Communication Services	134,494	3,049	3,052
TELUS International CDA Inc.	Canada	Industrials	13,516	135	71
Texas Instruments Inc.	United States	Information Technology	169	41	47
Thermo Fisher Scientific Inc.	United States	Health Care	33	26	28
Thomson Reuters Corp.	Canada	Industrials	1,559	324	360
Toromont Industries Ltd.	Canada	Industrials	9,248	1,109	1,221
The Toronto-Dominion Bank	Canada	Financials	78,340	6,245	6,701
Tourmaline Oil Corp.	Canada	Energy	6,931	429	435
Union Pacific Corp.	United States	Industrials	261	89	87
UnitedHealth Group Inc.	United States	Health Care	104	74	82
Veolia Environnement	France	Utilities	616	27	27
Verizon Communications Inc.	United States	Communication Services	458	25	28
Visa Inc. Class A	United States	Financials	3,205	1,165	1,192
Wal-Mart Stores Inc.	United States	Consumer Staples	589	51	64
The Walt Disney Co.	United States	Communication Services	11,465	1,442	1,491
Waste Connections Inc.	Canada	Industrials	6,518	1,419	1,576
Watsco Inc.	United States	Industrials	38	25	25
West Fraser Timber Co. Ltd.	Canada	Materials	14,683	1,610	1,935
The Williams Companies Inc.	United States	Energy	2,156	112	133
Wolters Kluwer NV	Netherlands	Industrials	101	22	23
WSP Global Inc. Subscription Receipt	Canada	Industrials	660	136	157
Total equities				113,106	124,284
EXCHANGE-TRADED FUNDS					
² Mackenzie Global Dividend ETF	Canada	Exchange-Traded Funds	13,700	285	292
SPDR S&P 500 ETF Trust	United States	Exchange-Traded Funds	190	143	147
Total exchange-traded funds				428	439
Transaction costs				(73)	–
Total investments				113,461	124,723
Derivative instruments (see schedule of derivative instruments)					19
Cash and cash equivalents					4,566
Other assets less liabilities					(1,334)
Net assets attributable to securityholders					127,974

¹ The issuer of this security is related to the Manager of the Pool.

² This fund is managed by the Manager or affiliates of the Manager of the Pool.

IPROFILE™ CANADIAN DIVIDEND AND INCOME EQUITY PRIVATE POOL

INTERIM UNAUDITED FINANCIAL STATEMENTS | September 30, 2024

SUMMARY OF INVESTMENT PORTFOLIO

SEPTEMBER 30, 2024

PORTFOLIO ALLOCATION	% OF NAV
Equities	97.1
Cash and cash equivalents	3.6
Exchange-traded funds	0.3
Other assets (liabilities)	(1.0)

REGIONAL ALLOCATION	% OF NAV
Canada	85.5
United States	10.8
Cash and cash equivalents	3.6
United Kingdom	0.2
Germany	0.2
Ireland	0.1
Japan	0.1
France	0.1
Netherlands	0.1
Switzerland	0.1
Taiwan	0.1
Other	0.1
Other assets (liabilities)	(1.0)

SECTOR ALLOCATION	% OF NAV
Financials	35.1
Energy	14.1
Industrials	9.8
Materials	8.3
Communication services	6.1
Utilities	5.0
Information technology	4.4
Health care	3.7
Consumer discretionary	3.7
Consumer staples	3.6
Cash and cash equivalents	3.6
Real estate	3.3
Exchange-traded funds	0.3
Other assets (liabilities)	(1.0)

MARCH 31, 2024

PORTFOLIO ALLOCATION	% OF NAV
Equities	95.0
Cash and cash equivalents	4.9
Other assets (liabilities)	0.1

REGIONAL ALLOCATION	% OF NAV
Canada	82.9
United States	10.9
Cash and cash equivalents	4.9
Ireland	0.2
Germany	0.2
France	0.1
Japan	0.1
United Kingdom	0.1
Other assets (liabilities)	0.1
Netherlands	0.1
Switzerland	0.1
Other	0.1
Denmark	0.1
Taiwan	0.1

SECTOR ALLOCATION	% OF NAV
Financials	32.7
Energy	14.8
Industrials	9.3
Materials	7.4
Communication services	6.2
Information technology	5.3
Cash and cash equivalents	4.9
Utilities	4.6
Consumer staples	4.2
Consumer discretionary	3.9
Health care	3.4
Real estate	3.2
Other assets (liabilities)	0.1

IPROFILE™ CANADIAN DIVIDEND AND INCOME EQUITY PRIVATE POOL

INTERIM UNAUDITED FINANCIAL STATEMENTS | September 30, 2024

SCHEDULE OF DERIVATIVE INSTRUMENTS

as at September 30, 2024

Schedule of Forward Currency Contracts

Counterparty Credit Rating	Currency to be Received (\$ 000)	Currency to be Delivered (\$ 000)	Settlement Date	Contract Cost (\$ 000)	Current Fair Value (\$ 000)	Unrealized Gains (\$ 000)	Unrealized Losses (\$ 000)
A	1,155 CAD	(850) USD	Oct. 11, 2024	(1,155)	(1,149)	6	–
A	202 CAD	(150) USD	Oct. 11, 2024	(202)	(202)	–	–
A	377 CAD	(275) USD	Nov. 15, 2024	(377)	(372)	5	–
A	788 CAD	(575) USD	Nov. 15, 2024	(788)	(777)	11	–
A	202 CAD	(150) USD	Nov. 15, 2024	(202)	(202)	–	–
A	1,346 CAD	(1,000) USD	Jan. 17, 2025	(1,346)	(1,349)	–	(3)
Total forward currency contracts						22	(3)
Total derivative assets							22
Total derivative liabilities							(3)

IPROFILE™ CANADIAN DIVIDEND AND INCOME EQUITY PRIVATE POOL

INTERIM UNAUDITED FINANCIAL STATEMENTS | September 30, 2024

NOTES TO FINANCIAL STATEMENTS

1. Organization of the Pool, Fiscal Periods and General Information

(a) Organization of the Pool

The Pool is organized as an open-ended mutual fund trust established under the laws of Manitoba and governed by a Declaration of Trust. The address of the Pool's registered office is 447 Portage Avenue, Winnipeg, Manitoba, Canada. The Pool is authorized to issue an unlimited number of securities of multiple series. If issued, Series P securities are only available for purchase by other IG Wealth Management Funds or other qualified investors. All series generally share in the operations of the Pool on a pro rata basis except for items that can be specifically attributed to one or more series. Distributions for each series may vary, partly due to the differences in expenses between the series.

The information provided in these financial statements and notes thereto is for the six-month period ended or as at September 30, 2024, except for the comparative information presented in the Statements of Financial Position and notes thereto, which is as at March 31, 2024. In the year a Pool or series is established or reinstated, 'period' represents the period from inception or reinstatement. Where a Pool or series of a Pool was established during either period, the information for the Pool or series is provided from inception date. Where a series of a Pool was terminated during either period, the information for the series is provided up to close of business on the termination date.

(b) General information

I.G. Investment Management, Ltd. is the Administrative Manager (or "Manager"), Portfolio Advisor and Trustee of the Pool. The Pool is distributed by Investors Group Financial Services Inc. and Investors Group Securities Inc. (collectively, the "Distributors"). These companies are, indirectly, wholly owned subsidiaries of IGM Financial Inc.

IGM Financial Inc. is a subsidiary of Power Corporation of Canada. Companies related to Power Corporation of Canada are therefore considered affiliates of the Trustee, the Manager and the Distributors. The Pool may invest in certain securities within the Power Group of Companies, subject to certain governance criteria, and these holdings, as at the end of the period, have been identified on the Schedule of Investments for the Pool. Any transactions during the periods, other than transactions with unlisted open-ended mutual funds, were executed through market intermediaries and under prevailing market terms and conditions.

2. Basis of Preparation and Presentation

These unaudited interim financial statements ("financial statements") have been prepared in accordance with IFRS Accounting Standards ("IFRS"), including international Accounting Standard ("IAS") 34, *Interim Financial Reporting*, as issued by the International Accounting Standards Board ("IASB"). These financial statements were prepared using the same accounting policies, critical accounting judgements and estimates as applied in the Pool's most recent audited annual financial statements for the year ended March 31, 2024. A summary of the Pool's material accounting policies under IFRS is presented in Note 3.

These financial statements are presented in Canadian dollars, which is the Pool's functional currency, and rounded to the nearest thousand unless otherwise indicated. These financial statements are prepared on a going concern basis using the historical cost basis, except for financial instruments that have been measured at fair value.

These financial statements were authorized for issue by the Manager on November 12, 2024.

3. Material Accounting Policies

(a) Financial instruments

Financial instruments include financial assets and liabilities such as debt and equity securities, investment funds and derivatives. The Pool classifies and measures financial instruments in accordance with IFRS 9, *Financial Instruments* ("IFRS 9"). Upon initial recognition, financial instruments are classified as fair value through profit or loss ("FVTPL"). All financial assets and liabilities are recognized in the Statement of Financial Position when the Pool becomes a party to the contractual requirements of the instrument. Financial instruments are derecognized when the right to receive cash flows from the instrument has expired or the Pool has transferred substantially all risks and rewards of ownership. Financial liabilities are derecognized when the obligation is discharged, cancelled and expires. Investment purchase and sale transactions are recorded as of the trade date.

Financial instruments are subsequently measured at FVTPL with changes in fair value recognized in the Statement of Comprehensive Income – Other changes in fair value of investments and other net assets – Net unrealized gain (loss). The cost of investments is determined on a weighted average cost basis.

Realized and unrealized gains and losses on investments are calculated based on the weighted average cost of investments and exclude commissions and other portfolio transaction costs, which are separately reported in the Statement of Comprehensive Income – Commissions and other portfolio transaction costs.

Gains and losses arising from changes in the fair value of the investments are included in the Statement of Comprehensive Income for the period in which they arise.

The Pool accounts for its holdings in unlisted open-ended investment funds, private funds ("Underlying Funds") and Exchange-Traded Funds ("ETFs"), if any, at FVTPL. For private funds, the Manager will rely on the valuations provided by the managers of the private funds, which represents the Pool's proportionate share of the net assets of these private funds. The Pool's investment in Underlying Funds and ETFs, if any, is presented in the Schedule of Investments at fair value which represents the Pool's maximum exposure on these investments.

The Pool's redeemable securities contain multiple dissimilar contractual obligations and entitle securityholders to the right to redeem their interest in the Pool for cash equal to their proportionate share of the net asset value of the Pool and therefore meet the criteria for classification as financial liabilities under IAS 32 *Financial Instruments: Presentation*. The Pool's obligation for net assets attributable to securityholders is presented at the redemption amount.

IAS 7, *Statement of Cash Flows*, requires disclosures related to changes in liabilities and assets, such as the securities of the Pool, arising from financing activities. Changes in securities of the Pool, including both changes from cash flows and non-cash changes, are included in the Statement of Changes in Financial Position. Any changes in the securities not settled in cash as at the end of the period are presented as either Accounts receivable for securities issued or Accounts payable for securities redeemed in the Statement of Financial Position. These accounts receivable and accounts payable amounts typically settle shortly after period-end.

IPROFILE™ CANADIAN DIVIDEND AND INCOME EQUITY PRIVATE POOL

INTERIM UNAUDITED FINANCIAL STATEMENTS | September 30, 2024

NOTES TO FINANCIAL STATEMENTS

3. Material Accounting Policies (cont'd)

(b) Fair value measurement

Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

Investments listed on a public securities exchange or traded on an over-the-counter market, including ETFs, are valued on the basis of the last traded market price or closing price recorded by the security exchange on which the security is principally traded, where this price falls within the quoted bid-ask spread for the investment. In circumstances where this price is not within the bid-ask spread, Mackenzie determines the point within the bid-ask spread that is most representative of fair value based on the specific facts and circumstances. Mutual fund securities of an underlying fund are valued on a business day at the price calculated by the manager of such underlying fund in accordance with the constituting documents of such underlying fund. Unlisted or non-exchange traded investments, or investments where a last sale or close price is unavailable or investments for which market quotations are, in Mackenzie's opinion, inaccurate, unreliable, or not reflective of all available material information, are valued at their fair value as determined by Mackenzie using appropriate and accepted industry valuation techniques including valuation models. The fair value determined using valuation models requires the use of inputs and assumptions based on observable market data including volatility and other applicable rates or prices. In limited circumstances, the fair value may be determined using valuation techniques that are not supported by observable market data.

Cash and cash equivalents which includes cash on deposit with financial institutions and short-term investments that are readily convertible to cash, are subject to an insignificant risk of changes in value, and are used by the Pool in the management of short-term commitments. Cash and cash equivalents and short-term investments are reported at fair value which closely approximates their amortized cost due to their nature of being highly liquid and having short terms to maturity. Bank overdraft positions are presented under current liabilities as bank indebtedness in the Statement of Financial Position. Short-term investments that are not considered cash equivalents are separately disclosed in the Schedule of Investments.

The Pool may use derivatives (such as written options, futures, forward contracts, swaps or customized derivatives) to hedge against losses caused by changes in securities prices, interest rates or exchange rates. The Pool may also use derivatives for non-hedging purposes in order to invest indirectly in securities or financial markets, to gain exposure to other currencies, to seek to generate additional income, and/or for any other purpose considered appropriate by the Pool's portfolio manager(s), provided that the use of the derivative is consistent with the Pool's investment objectives. Any use of derivatives will comply with Canadian mutual fund laws, subject to the regulatory exemptions granted to the Pool, as applicable.

Valuations of derivative instruments are carried out daily, using normal exchange reporting sources for exchange-traded derivatives and specific broker enquiry for over-the-counter derivatives.

The value of forward contracts is the gain or loss that would be realized if, on the valuation date, the positions were to be closed out. The change in value of forward contracts is included in the Statement of Comprehensive Income – Other changes in fair value of investments and other net assets – Net unrealized gain (loss).

The daily fluctuation of futures contracts or swaps, along with daily cash settlements made by the Pool, where applicable, are equal to the change in unrealized gains or losses that are best determined at the settlement price. These unrealized gains or losses are recorded and reported as such until the Pool closes out the contract or the contract expires. Margin paid or deposited in respect of futures contracts or swaps is reflected as a receivable in the Statement of Financial Position – Margin on derivatives. Any change in the variation margin requirement is settled daily.

Premiums paid for purchasing an option are recorded in the Statement of Financial Position – Investments at fair value.

Premiums received from writing options are included in the Statement of Financial Position as a liability and subsequently adjusted daily to fair value. If a written option expires unexercised, the premium received is recognized as a realized gain. If a written call option is exercised, the difference between the proceeds of the sale plus the value of the premium, and the cost of the security is recognized as a realized gain or loss. If a written put option is exercised, the cost of the security acquired is the exercise price of the option less the premium received.

Refer to the Schedule of Derivative Instruments and Schedule of Options Purchased/Written, as applicable, included in the Schedule of Investments for a listing of derivative and options positions as at September 30, 2024.

The Pool categorizes the fair value of its assets and liabilities into three categories, which are differentiated based on the observable nature of the inputs and extent of estimation required.

Level 1 – Unadjusted quoted prices in active markets for identical assets or liabilities;

Level 2 – Inputs other than quoted prices that are observable for the asset or liability either directly or indirectly. Examples of Level 2 valuations include quoted prices for similar securities, quoted prices on inactive markets and from recognized investment dealers, and the application of factors derived from observable data to non-North American quoted prices in order to estimate the impact of differences in market closing times.

Financial instruments classified as Level 2 investments are valued based on the prices provided by an independent reputable pricing services company who prices the securities based on recent transactions and quotes received from market participants and through incorporating observable market data and using standard market convention practices. Short-term investments classified as Level 2 investments are valued based on amortized cost plus accrued interest which closely approximates fair value.

The estimated fair values for these securities may be different from the values that would have been used had a ready market for the investment existed; and

Level 3 – Inputs that are not based on observable market data.

The inputs are considered observable if they are developed using market data, such as publicly available information about actual events or transactions, and that reflect the assumption that market participants would use when pricing the asset or liability.

See Note 10 for the fair value classifications of the Pool.

IPROFILE™ CANADIAN DIVIDEND AND INCOME EQUITY PRIVATE POOL

INTERIM UNAUDITED FINANCIAL STATEMENTS | September 30, 2024

NOTES TO FINANCIAL STATEMENTS

3. Material Accounting Policies (cont'd)

(c) Income recognition

Interest income for distribution purposes represents the coupon interest received by the Pool which is accounted for on an accrual basis. The Pool does not amortize premiums paid or discounts received on the purchase of fixed income securities except for zero coupon bonds, which are amortized on a straight-line basis. Dividends are accrued as of the ex-dividend date. Unrealized gains or losses on investments, realized gains or losses on the sale of investments, including foreign exchange gains or losses on such investments, are calculated on a weighted average cost basis. Distributions received from an underlying fund are included in interest income, dividend income, realized gains (losses) on sale of investments or fee rebate income, as appropriate, on the ex-dividend or distribution date.

Income, realized gains (losses) and unrealized gains (losses) are allocated daily among the series on a pro-rata basis.

(d) Securities lending and repurchase transactions

The Pool is permitted to enter into securities lending, repurchase and reverse repurchase transactions as set out in the Pool's Simplified Prospectus. These transactions involve the temporary exchange of securities for collateral with a commitment to redeliver the same securities on a future date.

Income is earned from these transactions in the form of fees paid by the counterparty and, in certain circumstances, interest paid on cash or securities held as collateral. Income earned from these transactions is included in the Statement of Comprehensive Income and recognized when earned. Securities lending transactions are administered by The Bank of New York Mellon (the "Securities Lending Agent"). The value of cash or securities held as collateral must be at least 102% of the fair value of the securities loaned, sold or purchased.

Note 10 summarizes the details of securities loaned and collateral received as at the end of period, as well as a reconciliation of securities lending income during the period, if applicable. Collateral received is comprised of debt obligations of the Government of Canada and other countries, Canadian provincial and municipal governments, and financial institutions.

(e) Commissions and other portfolio transaction costs

Commissions and other portfolio transaction costs are costs incurred to acquire, issue or dispose of financial assets or liabilities. They include fees and commissions paid to agents, exchanges, brokers, dealers and other intermediaries. The total brokerage commissions incurred by the Pool in connection with portfolio transactions for the periods, together with other transaction charges, is disclosed in the Statement of Comprehensive Income. Brokerage business is allocated to brokers based on the best net result for the Pool. Subject to this criteria, commissions may be paid to brokerage firms which provide (or pay for) certain services, other than order execution, which may include investment research, analysis and reports, and databases or software in support of these services. Where applicable and ascertainable, the value of these services generated during the periods is disclosed in Note 10. The value of certain proprietary services provided by brokers cannot be reasonably estimated.

(f) Increase (decrease) in net assets attributable to securityholders from operations per security

Increase (decrease) in net assets attributable to securityholders from operations per security in the Statement of Comprehensive Income represents the increase (decrease) in net assets attributable to securityholders from operations for the period, divided by the weighted average number of securities outstanding during the period.

(g) Currency

The functional and presentation currency of the Pool is Canadian dollars. Foreign currency purchases and sales of investments and foreign currency dividend and interest income and expenses are translated to Canadian dollars at the rate of exchange prevailing at the time of the transactions.

Foreign exchange gains (losses) on purchases and sales of foreign currencies are included in the Statement of Comprehensive Income – Net realized gain (loss).

The fair value of investments and other assets and liabilities, denominated in foreign currencies, are translated to Canadian dollars at the rate of exchange prevailing on each business day.

(h) Offsetting

Financial assets and liabilities are offset and the net amount reported in the Statement of Financial Position only when there is a legally enforceable right to offset the recognized amounts and there is an intention to settle on a net basis, or to realize the asset and settle the liability simultaneously. In the normal course of business, the Pool enters into various master netting agreements or similar agreements that do not meet the criteria for offsetting in the Statement of Financial Position but still allow for the related amounts to be set off in certain circumstances, such as bankruptcy or termination of the contracts. Note 10 summarizes the details of such offsetting, if applicable, subject to master netting arrangements or other similar agreements and the net impact to the Statement of Financial Position if all such rights were exercised.

Income and expenses are not offset in the Statement of Comprehensive Income unless required or permitted to by an accounting standard, as specifically disclosed in the IFRS policies of the Pool.

(i) Net assets attributable to securityholders per security

Net assets attributable to securityholders per security is computed by dividing the net assets attributable to securityholders of a series of securities on a business day by the total number of securities of the series outstanding on that day.

(j) Net asset value per security

The daily Net Asset Value ("NAV") of an investment fund may be calculated without reference to IFRS as per the Canadian Securities Administrators' ("CSA") regulations. The difference between NAV and Net assets attributable to securityholders (as reported in the financial statements), if any, is mainly due to differences in fair value of investments and other financial assets and liabilities and is disclosed in Note 10, if applicable.

(k) Future accounting changes

The Pool has determined there are no material implications to the Pool's financial statements arising from IFRS issued but not yet effective.

IPROFILE™ CANADIAN DIVIDEND AND INCOME EQUITY PRIVATE POOL

INTERIM UNAUDITED FINANCIAL STATEMENTS | September 30, 2024

NOTES TO FINANCIAL STATEMENTS

4. Critical Accounting Estimates and Judgments

The preparation of these financial statements requires management to make estimates and assumptions that primarily affect the valuation of investments. Estimates and assumptions are reviewed on an ongoing basis. Actual results may differ from these estimates.

The following discusses the most significant accounting judgments and estimates made in preparing the financial statements:

Use of Estimates

Fair value of securities not quoted in an active market

The Pool may hold financial instruments that are not quoted in active markets and are valued using valuation techniques that make use of observable data, to the extent practicable. Various valuation techniques are utilized, depending on a number of factors, including comparison with similar instruments for which observable market prices exist and recent arm's length market transactions. Key inputs and assumptions used are company specific and may include estimated discount rates and expected price volatilities. Changes in key inputs, could affect the reported fair value of these financial instruments held by the Pool.

Use of Judgements

Classification and measurement of investments

In classifying and measuring financial instruments held by the Pool, the Manager is required to make significant judgments in order to determine the most appropriate classification in accordance with IFRS 9. The Manager has assessed the Pool's business model, the manner in which all financial instruments are managed and performance evaluated as a group on a fair value basis, and concluded that FVTPL in accordance with IFRS 9 provides the most appropriate measurement and presentation of the Pool's financial instruments.

Functional currency

The Pool's functional and presentation currency is the Canadian dollar, which is the currency considered to best represent the economic effects of the Pool's underlying transactions, events and conditions taking into consideration the manner in which securities are issued and redeemed and how returns and performance by the Pool are measured.

Interest in unconsolidated structured entities

In determining whether an unlisted open-ended investment Pool or an exchange-traded fund in which the Pool invests ("Underlying Funds"), but that it does not consolidate, meets the definition of a structured entity, the Manager is required to make significant judgments about whether these underlying funds have the typical characteristics of a structured entity. These Underlying Funds do meet the definition of a structured entity because:

- I. The voting rights in the Underlying Funds are not dominant factors in deciding who controls them;
- II. the activities of the Underlying Funds are restricted by their offering documents; and
- III. the Underlying Funds have narrow and well-defined investment objectives to provide investment opportunities for investors while passing on the associated risks and rewards.

As a result, such investments are accounted for at FVTPL. Note 10 summarizes the details of the Fund's interest in these Underlying Funds, if applicable.

5. Income Taxes

The Pool qualifies as a mutual fund trust under the provisions of the Income Tax Act (Canada) and, accordingly, is subject to tax on its income including net realized capital gains in the taxation year, which is not paid or payable to its securityholders as at the end of the taxation year. The Pool maintains a December year-end for tax purposes. The Pool may be subject to withholding taxes on foreign income. In general, the Pool treats withholding tax as a charge against income for tax purposes. The Pool will distribute sufficient amounts from net income for tax purposes, as required, so that the Pool will not pay income taxes other than refundable tax on capital gains, if applicable.

Losses of the Pool cannot be allocated to investors and are retained in the Pool for use in future years. Non-capital losses may be carried forward up to 20 years to reduce taxable income and realized capital gains of future years. Capital losses may be carried forward indefinitely to reduce future realized capital gains. Refer to Note 10 for the Pool's loss carryforwards.

6. Fees and Other Expenses

- (a) The Pool is responsible for the payment of all expenses related to its operation. Each series of the Pool will incur expenses that can be specifically attributed to that series. Common expenses of the Pool are allocated across the series of the Pool on a pro rata basis.
- (b) The Portfolio Advisor provides or arranges for the provision of investment and advisory services for a Pool advisory fee. See Note 10 for the annual rates paid (as a percent of average assets) by the Pool.
- (c) The Manager is paid an annual administration fee to compensate it for providing or arranging for the provision of services to the Pool such as transfer agency, fund accounting and other administrative services. See Note 10 for the annual rates paid (as a percent of average assets) by the Pool.
- (d) The Trustee is responsible for overall direction and management of the affairs of the Pool. See Note 10 for the annual rates paid (as a percent of average assets) to the Trustee by the Pool.
- (e) GST/HST paid by the Pool on its expenses is not recoverable. In these financial statements, reference to GST/HST includes QST (Quebec sales tax), as applicable.
- (f) The Distributors are paid an advisory fee based on iProfile Program assets. This amount is paid directly by securityholders in the Program and not by the Pool.
- (g) Other expenses are comprised of bank charges and other miscellaneous expenses.
- (h) The Manager may, at its discretion, pay certain expenses of a Pool so that the Pool's performance remains competitive; however, there is no assurance that this will occur in the future. Any expenses absorbed by the Manager during the periods have been reported in the Statements of Comprehensive Income.

IPROFILE™ CANADIAN DIVIDEND AND INCOME EQUITY PRIVATE POOL

INTERIM UNAUDITED FINANCIAL STATEMENTS | September 30, 2024

NOTES TO FINANCIAL STATEMENTS

6. Fees and Other Expenses (cont'd)

- (i) Investment, if any, in Underlying Funds will be in series that do not pay fees. The ETFs into which the Pool may invest may have their own fees and expenses which reduce the value of the ETF. Generally, the Manager has determined that fees paid by an ETF are not duplicative with the fees paid by the Pool. However, where the ETF is managed by Mackenzie Financial Corporation, the ETF may distribute a fee rebate to the Pool to offset fees paid within the ETF. There is no assurance that these distributions will continue in the future.
- (j) Agreements between the individual members of the Pool's Independent Review Committee ("IRC") and the Trustee, on behalf of the Pool, provides for the indemnification of each IRC member by the Pool from and against liabilities and costs in respect of any action or suit against the member by reason of being or having been a member of the IRC, provided that the member acted honestly and in good faith with a view to the best interest of the Pool, or, in the case of a criminal or administrative action or proceeding that is enforced by a monetary penalty, that they had reasonable grounds for believing that his/her conduct was lawful. No claims with respect to such occurrences have been made and, as such, no amount has been recorded in these financial statements with respect to these indemnifications.

7. Pool's Capital

The capital of the Pool, which is comprised of the net assets attributable to securityholders, is divided into different series with each series having an unlimited number of securities. The securities outstanding for the Pool as at September 30, 2024 and securities issued, reinvested and redeemed for the period are presented in the Statement of Changes in Financial Position. The Manager manages the capital of the Pool in accordance with the investment objectives as discussed in Note 10.

8. Financial Instruments Risk

(a) Risk management

The Pool's investment activities expose it to a variety of financial risks, as defined in IFRS 7, *Financial Instruments: Disclosures* ("IFRS 7"). The Pool's exposure to financial risks is concentrated in its investments, which are presented in the Schedule of Investments, as at September 30, 2024, grouped by asset type, with geographic and sector information.

The Manager seeks to minimize potential adverse effects of financial instrument risks on the Pool's performance by employing professional, experienced portfolio advisors, daily monitoring of the Pool's positions and market events, and diversifying the investment portfolio within the constraints of the investment objective. To assist in managing risk, the Manager also uses internal guidelines that identify the target exposures for each type of risk, maintains a governance structure that oversees the Pool's investment activities and monitors compliance with the Pool's stated investment strategy, internal guidelines and securities regulations.

(b) Liquidity risk

Liquidity risk arises when the Pool encounters difficulty in meeting its financial obligations as they become due. The Pool is exposed to liquidity risk due to potential daily cash redemptions of redeemable securities. In order to monitor the liquidity of its assets, the Pool utilizes a liquidity risk management program that calculates the number of days to convert the investments held by the Pool into cash using a multi-day liquidation approach. This liquidity risk analysis assesses the Pool's liquidity against predetermined minimum liquidity percentages, established for different time periods, and is monitored quarterly. In addition, the Pool has the ability to borrow up to 5% of its net assets for the purposes of funding redemptions. In order to comply with securities regulations, the Pool must maintain at least 85% of its assets in liquid investments (i.e., investments that can be readily sold).

(c) Currency risk

Currency risk is the risk that financial instruments which are denominated or exchanged in a currency other than the Canadian dollar, which is the Pool's functional currency, will fluctuate due to changes in exchange rates. Generally, foreign denominated investments increase in value when the value of the Canadian dollar (relative to foreign currencies) falls. Conversely, when the value of the Canadian dollar rises relative to foreign currencies, the values of foreign denominated investments fall.

Note 10 indicates the foreign currencies, if applicable, to which the Pool had significant exposure, including both monetary and non-monetary financial instruments, and illustrates the potential impact, in Canadian dollar terms, to the Pool's net assets had the Canadian dollar strengthened or weakened by 5% relative to all foreign currencies, all other variables held constant. In practice, the actual trading results may differ and the difference could be material.

The Pool's sensitivity to currency risk illustrated in Note 10 includes potential indirect impacts from Underlying Funds and ETFs in which the Pool invests, and/or derivative contracts including forward currency contracts. Other financial assets and liabilities (including dividends and interest receivable, and receivables/payables for investments sold/purchased) that are denominated in foreign currencies do not expose the Pool to significant currency risk.

(d) Interest rate risk

Interest rate risk arises on interest-bearing financial instruments. The Pool is exposed to the risk that the value of interest-bearing financial instruments will fluctuate due to changes in the prevailing levels of market interest rates. Generally, these securities increase in value when interest rates fall and decrease in value when interest rates rise.

If significant, Note 10 summarizes the Pool's interest-bearing financial instruments by remaining term to maturity and illustrates the potential impact to the Pool's net assets had prevailing interest rates increased or decreased by 1%, assuming a parallel shift in the yield curve, all other variables held constant.

The Pool's sensitivity to interest rate changes was estimated using weighted average duration, and a valuation model that estimates the impact to the fair value of mortgages based on changes in prevailing interest rates in a manner consistent with the valuation policy for mortgages. In practice, the actual trading results may differ and the difference could be material.

The Pool's sensitivity to interest rate risk illustrated in Note 10 includes potential indirect impacts from Underlying Funds and ETFs in which the Pool invests, and/or derivative contracts. Cash and cash equivalents and other money market instruments are short term in nature and are not generally subject to significant amounts of interest rate risk.

IPROFILE™ CANADIAN DIVIDEND AND INCOME EQUITY PRIVATE POOL

INTERIM UNAUDITED FINANCIAL STATEMENTS | September 30, 2024

NOTES TO FINANCIAL STATEMENTS

8. Financial Instruments Risk (cont'd)

(e) Credit risk

Credit risk is the risk that a counterparty to a financial instrument will fail to discharge an obligation or commitment that it has entered into with the Pool.

Note 10 summarizes the Pool's exposure, if applicable and significant, to credit risk. If presented, credit ratings and rating categories are based on ratings issued by a designated rating organization. Indirect exposure to credit risk may arise from fixed-income securities, such as bonds, held by Underlying Funds and ETFs, if any. The fair value of debt securities includes consideration of the creditworthiness of the debt issuer.

To minimize the possibility of settlement default, securities are exchanged for payment simultaneously, where market practices permit, through the facilities of a central depository and/or clearing agency where customary. The carrying amount of investments and other assets represents the maximum credit risk exposure as at the date of the Statement of Financial Position.

The Pool may enter into securities lending transactions with counterparties and it may also be exposed to credit risk from the counterparties to the derivative instruments it may use. Credit risk associated with these transactions is considered minimal as all counterparties have a rating equivalent to a designated rating organization's credit rating of not less than A-1 (low) on their short-term debt and of A on their long-term debt, as applicable.

(f) Other price risk

Other price risk is the risk that the value of financial instruments will fluctuate as a result of changes in market prices (other than those arising from interest rate risk or currency risk), whether caused by factors specific to an individual investment, its issuer or other factors affecting all instruments traded in a market or market segment. All investments present a risk of loss of capital. The Manager manages this risk through a careful selection of securities and other financial instruments within the parameters of the investment strategies. Except for certain derivative contracts, the maximum risk resulting from financial instruments is equivalent to their fair value. The maximum risk of loss on certain derivative contracts such as forwards, swaps and futures contracts is equal to their notional values. In the case of written call (put) options and futures contracts sold short, the maximum loss to the Pool increases, theoretically without limit, as the fair value of the underlying security increases (decreases). However, these instruments are generally used within the overall investment management process to manage the risk from the underlying investments and do not typically increase the overall risk of loss to the Pool. This risk is mitigated by ensuring that the Pool holds a combination of the underlying interest, cash cover and/or margin that is equal to or greater than the value of the derivative contract.

Other price risk typically arises from exposure to equity and commodity securities. If significant, Note 10 illustrates the potential increase or decrease in the Pool's net assets, had the prices on the respective exchanges for these securities increased or decreased by 10%, all other variables held constant. In practice, the actual trading results may differ and the difference could be material.

The Pool's sensitivity to other price risk illustrated in Note 10 includes potential indirect impacts from Underlying Funds and ETFs in which the Pool invests, and/or derivative contracts.

In addition, if the Pool invests in IG Mackenzie Real Property Fund, the Pool is exposed to the risk that the value of the Underlying Fund could change as a result of changes in the valuation of real properties. Valuations of real properties are sensitive to changes in capitalization rates. Note 10 also indicates the Pool's sensitivity, if any, to a 25 basis point change in the weighted average capitalization rates.

(g) Underlying funds

The Pool may invest in underlying funds and may be indirectly exposed to currency risk, interest rate risk, other price risk and credit risk from fluctuations in the value of financial instruments held by the underlying funds. Note 10 summarizes the Pool's exposure, if applicable and significant, to these risks from underlying funds.

IPROFILE™ CANADIAN DIVIDEND AND INCOME EQUITY PRIVATE POOL

INTERIM UNAUDITED FINANCIAL STATEMENTS | September 30, 2024

NOTES TO FINANCIAL STATEMENTS

9. Other Information

(a) Abbreviations

Foreign currencies, if any, are presented in these financial statements using the following abbreviated currency codes:

Currency Code	Description	Currency Code	Description	Currency Code	Description
AUD	Australian dollars	HUF	Hungarian forint	PEN	Peruvian nuevo sol
BRL	Brazilian real	IDR	Indonesian rupiah	PHP	Philippine peso
CAD	Canadian dollars	ILS	Israeli sheqel	PLN	Polish zloty
CHF	Swiss franc	INR	Indian rupee	RON	Romanian leu
CZK	Czech koruna	JPY	Japanese yen	RUB	Russian ruble
CLP	Chilean peso	KOR	South Korean won	SEK	Swedish krona
CNY	Chinese yuan	MXN	Mexican peso	SGD	Singapore dollars
COP	Colombian peso	MYR	Malaysian ringgit	THB	Thailand baht
DKK	Danish krone	NGN	Nigerian naira	TRL	Turkish lira
EUR	Euro	NOK	Norwegian krona	USD	United States dollars
GBP	United Kingdom pounds	NTD	New Taiwan dollar	ZAR	South African rand
HKD	Hong Kong dollars	NZD	New Zealand dollars	ZMW	Zambian kwacha

(b) Additional information available

A copy of the Pool's current Simplified Prospectus, Annual Information Form and/or Management Report of Fund Performance, will be provided, without charge, by writing to: Investors Group Financial Services Inc., 447 Portage Avenue, Winnipeg, Manitoba, R3B 3H5 or, in Quebec, 2001, Robert-Bourassa Boulevard, Bureau 2000, Montreal, Quebec, H3A 2A6, or by calling toll-free 1-888-746-6344 (in Quebec 1-800-661-4578), or by visiting the IG Wealth Management website at www.ig.ca or SEDAR+ at www.sedarplus.ca. Copies of financial statements for all IG Wealth Management Funds are also available upon request, or by visiting the IG Wealth Management website at www.ig.ca or SEDAR+ at www.sedarplus.ca.

IPROFILE™ CANADIAN DIVIDEND AND INCOME EQUITY PRIVATE POOL

INTERIM UNAUDITED FINANCIAL STATEMENTS | September 30, 2024

NOTES TO FINANCIAL STATEMENTS

10. Pool Specific Information (in '000, except for (a))

(a) Pool Formation and Series Information

Date of Formation: October 23, 2023

The Pool may issue an unlimited number of securities of each series. The number of issued and outstanding securities of each series is disclosed in the Statement of Changes in Financial Position.

Series F securities are offered to investors investing a minimum of \$50 who hold their investments in an IG Advisory account.

Series P securities are offered exclusively to mutual funds managed by IGIM (or its affiliates) and certain institutional investors in connection with fund-of-fund arrangements.

Series	Inception/ Reinstatement Date	Pool advisory fee (%)	Administration fee (%)	Trustee fee (%)
Series F	October 30, 2023	0.50	0.25	0.05
Series P	October 30, 2023	–	–	–

The fee rates in the table above are rounded to two decimals.

(b) Tax Loss Carryforwards

As at the last taxation year-end, there were no capital and non-capital losses available to carry forward for tax purposes.

(c) Securities Lending

	September 30, 2024	March 31, 2024
	(\$)	(\$)
Value of securities loaned	5,232	602
Value of collateral received	5,502	635

	September 30, 2024	
	(\$)	(%)
Gross securities lending income	1	100.0
Tax withheld	–	–
	1	100.0
Payments to securities lending agent	–	–
Securities lending income	1	100.0

(d) Commissions

	(\$)
September 30, 2024	16

(e) Risks Associated with Financial Instruments

i. Risk exposure and management

The Pool aims to provide income while offering the potential for moderate capital appreciation by investing primarily in Canadian securities that pay dividends. The Pool will invest primarily in dividend-paying common shares of Canadian corporations, and may also invest in preferred shares, real estate investment trusts, income trusts, royalty trusts and other securities that are expected to distribute income. The Pool may also invest in debt securities, including convertible debentures that offer attractive income yields. Generally, the Pool will not invest more than 50% of its assets in foreign securities.

IPROFILE™ CANADIAN DIVIDEND AND INCOME EQUITY PRIVATE POOL

INTERIM UNAUDITED FINANCIAL STATEMENTS | September 30, 2024

NOTES TO FINANCIAL STATEMENTS

10. Pool Specific Information (in '000, except for (a)) (cont'd)

(e) Risks Associated with Financial Instruments (cont'd)

ii. Currency risk

The tables below summarize the Pool's exposure to currency risk.

September 30, 2024					Impact on net assets			
Currency	Investments (\$)	Cash and Short-Term Investments (\$)	Derivative Instruments (\$)	Net Exposure* (\$)	Strengthened by 5%		Weakened by 5%	
					(\$)	%	(\$)	%
USD	14,115	28	(4,051)	10,092				
EUR	404	–	–	404				
GBP	325	–	–	325				
JPY	150	–	–	150				
CHF	94	–	–	94				
SGD	55	–	–	55				
SEK	52	–	–	52				
HKD	35	–	–	35				
DKK	32	–	–	32				
Total	15,262	28	(4,051)	11,239				
% of Net Assets	11.9	–	(3.2)	8.7				
Total currency rate sensitivity					(562)	(0.4)	562	0.4

March 31, 2024					Impact on net assets			
Currency	Investments (\$)	Cash and Short-Term Investments (\$)	Derivative Instruments (\$)	Net Exposure* (\$)	Strengthened by 5%		Weakened by 5%	
					(\$)	%	(\$)	%
USD	7,136	125	(1,963)	5,298				
EUR	261	–	–	261				
GBP	127	–	–	127				
JPY	79	–	–	79				
CHF	45	–	–	45				
DKK	33	–	–	33				
SGD	22	–	–	22				
SEK	12	–	–	12				
HKD	8	–	–	8				
Total	7,723	125	(1,963)	5,885				
% of Net Assets	12.1	0.2	(3.1)	9.2				
Total currency rate sensitivity					(294)	(0.5)	294	0.5

* Includes both monetary and non-monetary financial instruments

iii. Interest rate risk

As at September 30, 2024 and March 31, 2024, the Pool did not have a significant exposure to interest rate risk.

IPROFILE™ CANADIAN DIVIDEND AND INCOME EQUITY PRIVATE POOL

INTERIM UNAUDITED FINANCIAL STATEMENTS | September 30, 2024

NOTES TO FINANCIAL STATEMENTS

10. Pool Specific Information (in '000, except for (a)) (cont'd)

(e) Risks Associated with Financial Instruments (cont'd)

iv. Other price risk

The table below summarizes the Pool's exposure to other price risk.

Impact on net assets	Increased by 10%		Decreased by 10%	
	(\$)	(%)	(\$)	(%)
September 30, 2024	12,472	9.7	(12,472)	(9.7)
March 31, 2024	6,049	9.5	(6,049)	(9.5)

v. Credit risk

As at September 30, 2024 and March 31, 2024, the Pool did not have a significant exposure to credit risk.

(f) Fair Value Classification

The table below summarizes the fair value of the Pool's financial instruments using the fair value hierarchy described in note 3.

	September 30, 2024				March 31, 2024			
	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
Equities	123,137	1,147	–	124,284	60,475	–	–	60,475
Exchange-traded funds/notes	439	–	–	439	19	–	–	19
Derivative assets	–	22	–	22	–	1	–	1
Derivative liabilities	–	(3)	–	(3)	–	(9)	–	(9)
Short-term investments	–	1,026	–	1,026	–	662	–	662
Total	123,576	2,192	–	125,768	60,494	654	–	61,148

The Pool's policy is to recognize transfers into and transfers out of fair value hierarchy levels as of the date of the event or change in circumstances that caused the transfer.

During the period ended September 30, 2024, non-North American equities frequently transferred between Level 1 (unadjusted quoted market prices) and Level 2 (adjusted market prices). As at September 30, 2024, these securities were classified as Level 2 (March 31, 2024 – Level 1).

(g) Manager's Investment in the Pool

The investments held by the Manager and other funds managed by the Manager, investing in series P, R or S of the Pool, as applicable (as described in *Pool Formation and Series Information* in note 10), were as follows:

	September 30, 2024	March 31, 2024
	(\$)	(\$)
The Manager	–	1,101
Other funds managed by the Manager	52,492	25,133

(h) Offsetting of Financial Assets and Liabilities

The tables below present financial assets and financial liabilities that are subject to master netting arrangements or other similar agreements and the net impact on the Pool's Statements of Financial Position if all set-off rights were exercised as part of future events such as bankruptcy or termination of contracts. No amounts were offset in the financial statements.

	September 30, 2024			
	Gross amount of assets/liabilities (\$)	Amount available for offset (\$)	Margin (\$)	Net amount (\$)
Unrealized gains on derivative contracts	–	–	–	–
Unrealized losses on derivative contracts	(3)	–	–	(3)
Liability for options written	–	–	–	–
Total	(3)	–	–	(3)

IPROFILE™ CANADIAN DIVIDEND AND INCOME EQUITY PRIVATE POOL

INTERIM UNAUDITED FINANCIAL STATEMENTS | September 30, 2024

NOTES TO FINANCIAL STATEMENTS

10. Pool Specific Information (in '000, except for (a)) (cont'd)

(h) Offsetting of Financial Assets and Liabilities (cont'd)

	March 31, 2024			
	Gross amount of assets/liabilities (\$)	Amount available for offset (\$)	Margin (\$)	Net amount (\$)
Unrealized gains on derivative contracts	–	–	–	–
Unrealized losses on derivative contracts	(3)	–	–	(3)
Liability for options written	–	–	–	–
Total	(3)	–	–	(3)

(i) Interest in Unconsolidated Structured Entities

The Pool's investment details in the Underlying Funds as at September 30, 2024 and March 31, 2024 are as follows:

September 30, 2024	% of Underlying Fund's Net Assets	Fair Value of Pool's Investment (\$)
Mackenzie Global Dividend ETF	0.2	292
SPDR S&P 500 ETF Trust	0.0	147

March 31, 2024	% of Underlying Fund's Net Assets	Fair Value of Pool's Investment (\$)
iShares MSCI EAFE ETF	0.0	7
SPDR S&P 500 ETF Trust	0.0	12

(j) Investments in ETFs Managed by the Sub-advisor

During the period, the Pool received \$1 (September 30, 2023 – \$Nil) in income distributions from investments in ETFs managed by the sub-advisor to offset fees paid within the ETFs. There is no assurance that these distributions will continue in the future.