

Annual Management Report of Fund Performance

For the Year Ended March 31, 2022

This Annual Management Report of Fund Performance contains financial highlights but does not contain the complete annual financial statements of the investment fund. You may obtain a copy of the annual financial statements, at no cost, by calling 1-888-746-6344 (1-800-661-4578 if you live in Quebec) or by writing to us at 447 Portage Avenue, Winnipeg, Manitoba, R3B 3H5 (2001, boulevard Robert-Bourassa, bureau 2000, Montreal (Quebec), H3A 2A6 if you live in Quebec), or by visiting the SEDAR website at www.sedar.com.

Securityholders may also contact us using one of these methods to request a copy of the investment fund's interim financial report, proxy voting policies and procedures, proxy voting disclosure record or quarterly portfolio disclosure. For more information, please refer to the Fund's Simplified Prospectus, Annual Information Form and Fund Facts, which may also be obtained, at no cost, using any of the methods outlined above.

For the Fund's current net asset values per security and for more recent information on general market events, please visit our website at www.ig.ca.

References to "Consultant" or "Consultants" mean "Representative" or "Representatives" in Quebec.

A NOTE ON FORWARD-LOOKING STATEMENTS

This report may contain forward-looking statements that reflect our current expectations or forecasts of future events. Forward-looking statements include statements that are predictive in nature, depend upon or refer to future events or conditions, or include words such as "expects", "anticipates", "intends", "plans", "believes", "estimates", "preliminary", "typical" and other similar expressions. In addition, these statements may relate to future corporate actions, future financial performance of a fund or a security and their future investment strategies and prospects. Forward-looking statements are inherently subject to, among other things, risks, uncertainties and assumptions that could cause actual events, results, performance or prospects to differ materially from those expressed in, or implied by, these forward-looking statements. These risks, uncertainties and assumptions include, without limitation, general economic, political and market factors in North America and internationally, interest and foreign exchange rates, the volatility of global equity and capital markets, business competition, technological change, changes in government regulations, changes in securities laws and regulations, changes in tax laws, unexpected judicial or regulatory proceedings, catastrophic events, outbreaks of disease or pandemics (such as COVID-19), and the ability of manager to attract or retain key employees. The foregoing list of important risks, uncertainties and assumptions is not exhaustive. Please consider these and other factors carefully and do not place undue reliance on forward-looking statements.

The forward-looking information contained in this report is current only as of the date of this report. There should not be an expectation that such information will in all circumstances be updated, supplemented or revised whether as a result of new information, changing circumstances, future events or otherwise.

IG CORE PORTFOLIO — INCOME BALANCED

ANNUAL MANAGEMENT REPORT OF FUND PERFORMANCE | For the Year Ended March 31, 2022

Management Discussion of Fund Performance

June 2, 2022

This Management Discussion of Fund Performance presents the portfolio management team's view on the significant factors and developments that have affected the Fund's performance and outlook in the year ended March 31, 2022 (the "period"). If the Fund was established during the period, "period" represents the period since inception.

In this report, "IGIM" and "the Manager" refer to I.G. Investment Management, Ltd., the manager of the Fund. In addition, net asset value ("NAV") refers to the value of the Fund as calculated for transaction purposes, on which the discussion of Fund performance is based.

Please read *A Note on Forward-Looking Statements* on the first page of this document.

Investment Objective and Strategies

The Fund intends to provide investors with a diversified portfolio solution focused on providing long-term capital appreciation, with a secondary focus on income, by investing in Underlying Funds and/or directly in securities. Under normal market conditions, asset class exposures will generally be kept within 30% to 60% fixed income and 40% to 60% equity. In addition, the Fund may also invest in other asset classes, including, but not limited to, IG Mackenzie Real Property Fund and alternative mutual funds.

Risk

The risks of the Fund remain as discussed in the Fund's Simplified Prospectus.

The Fund is suitable for long-term investors looking for capital appreciation with an income component who wish to hold a diversified portfolio in a single investment and who have a low to medium tolerance for risk.

Results of Operations

Investment Performance

In accordance with National Instrument 81-106, the following comparison to one or more market indices has been included to help you understand the Fund's performance relative to the general performance of the markets. However, the portfolio management team cautions that the Fund's mandate may be different from the index or indices shown. For a description of the index or indices, see *Annual Compound Returns*. Also, it is important to note that investors cannot invest in an index. Indirect investments in an index are available; however, there are fees and transaction costs and other variables that will impact returns when investing in these products. Index returns included in the comparison below do not reflect these costs and variables. In addition, unlike the index, this Fund may be subject to valuation adjustments as outlined in the Fund's valuation policies as it relates to non-North American equities held either directly or indirectly by the Fund. A fair value adjustment can either positively or negatively impact the Fund's rate of return.

For the returns of all series and for longer-term performance of the Fund, see the *Past Performance* section of this report. Performance will vary by series primarily because fees and expenses may differ between series, or because securities of a series were not issued and outstanding for the entire reporting period. See *Series Information* for the annual expense rates for each series.

For the year ended March 31, 2022, the Series U securities returned 3.0% (after deducting fees and expenses paid by the Fund). In comparison, the FTSE Canada Universe Bond Index returned -4.5%, the S&P/TSX Composite Index returned 20.2%, the S&P 500 Index returned 15.0% and the MSCI EAFE (Net) Index returned 0.6%.

Within the S&P/TSX Composite Index, energy, materials and communication services were the strongest sectors, while health care, information technology and consumer discretionary were the weakest.

Within the S&P 500 Index, energy, real estate and information technology were the strongest sectors in Canadian dollar terms, while communication services, industrials and consumer discretionary were the weakest.

Within the MSCI EAFE (Net) Index, Norway, Denmark and Switzerland were the strongest-performing markets in Canadian dollar terms, while Ireland, New Zealand and Hong Kong were the weakest. The energy, health care and materials sectors were the strongest performers, while communication services, consumer discretionary and industrials were the weakest.

The Fund outperformed the FTSE Canada Universe Bond Index due in part to its exposure to equities. The Fund underperformed the S&P/TSX Composite Index and the S&P 500 Index due in part to its exposure to fixed income and international equities. The Fund outperformed the MSCI EAFE (Net) Index due in part to its exposure to Canadian and U.S. equities.

Mackenzie – IG Canadian Equity Pool, representing about 8% of net assets at period-end, contributed the most to the Fund's performance, and Mackenzie – IG Canadian Bond Pool, representing about 14% of net assets at period-end, detracted the most from the Fund's performance.

Net Assets

The Fund's net assets increased by 11.6% during the period to \$2.2 billion. This change was composed primarily of \$45.8 million in net income (including any interest and/or dividend income) from investment performance, after deducting fees and expenses, and an increase of \$186.7 million due to net securityholder activity (including sales, redemptions and cash distributions).

Fees and Expenses

The management expense ratio (MER) for each series during the year ended March 31, 2022, was generally similar to the MER for the year ended March 31, 2021. Total expenses paid vary from period to period mainly as a result of changes in average assets in each series. The MER for Series T DSC increased due to changes in its applicable Harmonized Sales Tax rate. The MERs for all series are presented in the *Financial Highlights* section of this report.

Recent Developments

Canadian equities rose strongly over the period, driven by investor rotation into accelerating cyclical sectors and higher commodity prices following Russia's invasion of Ukraine. Global equity markets generally rose but were volatile and experienced a massive shift out of growth stocks and into lower-priced value stocks. In mid-2021, the Bank of Canada committed to reducing its economic support by decreasing asset purchases. In an effort to combat the highest inflation in decades, it raised its policy rate to 0.50% in March 2022, the first in an expected series of increases. As a result, short-term bond yields increased sharply amid concerns about economic growth.

Other Developments

Ongoing uncertainty regarding the duration and long-term impact of the COVID-19 pandemic and the effectiveness of vaccines against new variants of the virus contributes to uncertainty regarding the timing of a full economic recovery. As a result, it is not possible to reliably estimate the impact of the pandemic on the financial results and condition of the Fund in future periods.

Effective September 14, 2021, Wendy Rudd was appointed as a member of the IG Wealth Management Funds' Independent Review Committee.

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Related Party Transactions

I.G. Investment Management, Ltd. is the Manager, Trustee and Portfolio Advisor of the Fund. The Fund is offered through the Consultants of Investors Group Financial Services Inc. and Investors Group Securities Inc., together referred to as the Distributors. The Manager, Portfolio Advisor, Distributors and Trustee are, indirectly, wholly owned subsidiaries of IGM Financial Inc.

The Fund paid a management fee to the Manager and Portfolio Advisor for management and portfolio advisory services (see *Management Fees*).

The Fund also paid the Manager an administration fee and in exchange the Manager paid the operating costs and expenses of the Fund, except for certain specified costs.

The Fund paid the Distributors a service fee as compensation for providing or arranging for the provision of services to the Fund, including the issue or allotment of securities. A portion of the service fee for Series C is rebated by the Distributors to the Fund, for distribution to Series C securityholders quarterly, as outlined in the Prospectus. The Fund also paid the Distributors a distribution fee in recognition for distributing the Portfolio Funds to all IG Wealth Management clients, including those who do not meet the minimum investment criteria for other IG Wealth Management Funds.

The Trustee is responsible for the overall direction of the affairs of the Fund. The Fund paid the Trustee a fee for its services.

See *Series Information* for the annual rates paid by each series (as a percentage of average net assets) for these fees.

Securityholders in Series U also pay an advisory fee directly to the Distributors. This fee is not included in the Fund's expenses.

During the period, the Fund invested in other funds also managed by the Manager or affiliates of the Manager. The Manager relied on standing instructions approved by the IG Wealth Management Funds Independent Review Committee for the execution of all such transactions.

Investment, if any, in unlisted open-ended funds managed by the Manager and/or affiliates of the Manager will be in series that do not pay fees. The exchange-traded funds (ETFs) into which the Fund may invest may have their own fees and expenses which reduce the value of the ETF. Generally, the Manager has determined that fees paid by an ETF are not duplicative with the fees paid by the Fund. However, where the ETF is managed by Mackenzie Financial Corporation, the ETF may distribute a fee rebate to the Fund to offset fees paid within the ETF.

Certain other investment funds, distributed by IG Wealth Management, and other qualified investors may invest in Series S of this Fund. As at March 31, 2022, this series comprised approximately 6.8% of the Fund's net assets. The Manager relied on standing instructions approved by the IG Wealth Management Funds Independent Review Committee for the execution of all such transactions, which are based on the net asset value per security determined in accordance with the stated policies of the Fund on each transaction day. Investments by other investment funds in the Fund increase the risk of large redemption or purchase orders, which could result in larger than normal cash positions in the Fund for short periods of time. This could have an impact on the Fund's operations. However, the Manager uses various strategies to minimize the potential dilutive impact associated with large cash positions. These strategies may include transferring securities in-kind where possible, utilizing ETFs to maintain market exposure in lieu of cash and spreading transactions in smaller increments over a period of time.

The Manager has an investment in the Fund which, at March 31, 2022, was \$1,131 for Series DB, \$1,154 for Series J DSC-RDSP, \$1,155 for Series J NL-RDSP, \$1,212 for Series T DSC, \$1,210 for Series T NL, \$1,217 for Series Tc, \$1,228 for Series T JDSC, \$1,227 for Series T JNL.

Past Performance

The Fund's past performance information is presented in the following charts and table. It assumes all distributions made by the Fund in the periods presented are reinvested in additional securities of the relevant series of the Fund. The charts and table do not take into account sales, redemption, distribution or optional charges, or income taxes payable by any investor that would have reduced returns. The past performance of the Fund is not necessarily an indication of how it will perform in the future.

If you hold this Fund outside of a registered plan, income and capital gains distributions paid to you increase your income for tax purposes whether paid to you in cash or reinvested in additional securities of the Fund. The amount of reinvested taxable distributions is added to the adjusted cost base of the securities that you own. This would decrease your capital gain or increase your capital loss when you later redeem from the Fund, thereby ensuring that you are not taxed on this amount again. Please consult your tax advisor regarding your personal tax situation.

Performance during these periods may have been impacted by the following events:

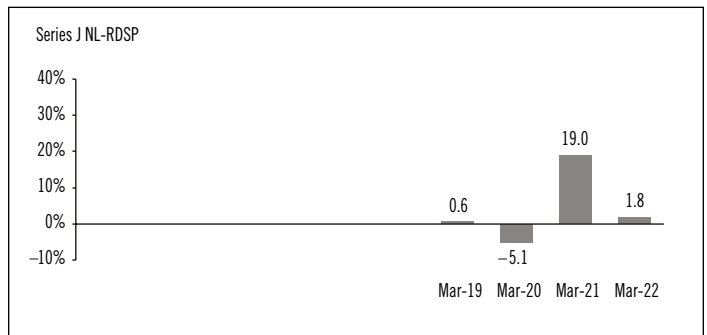
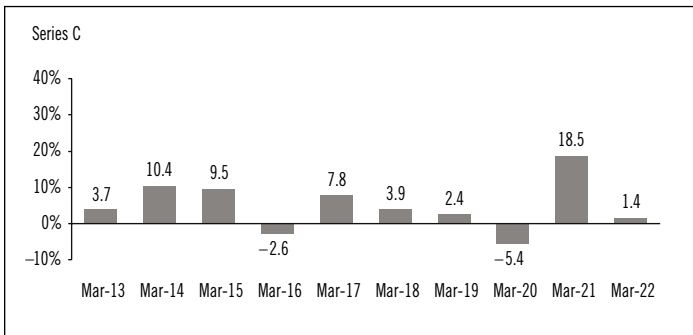
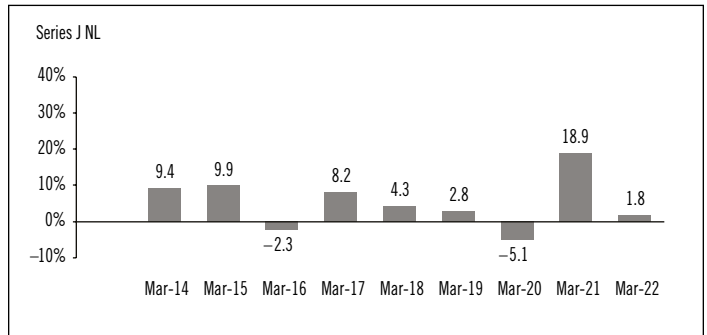
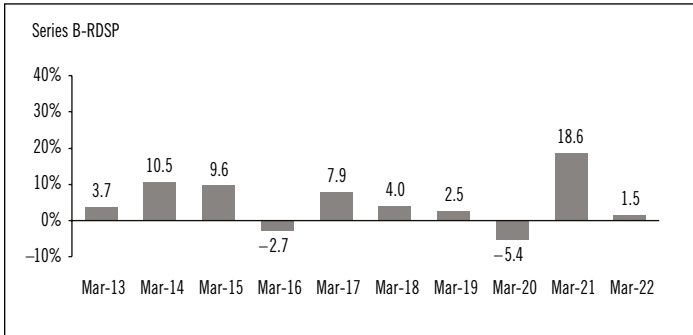
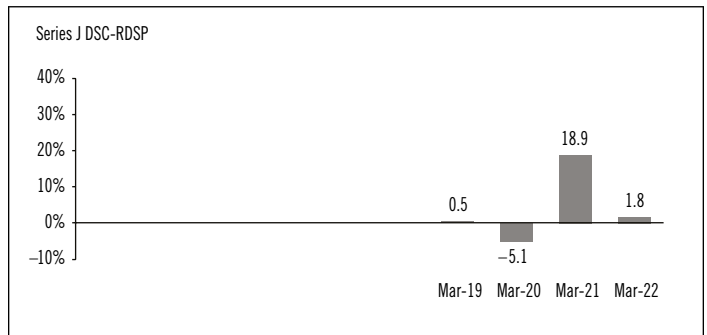
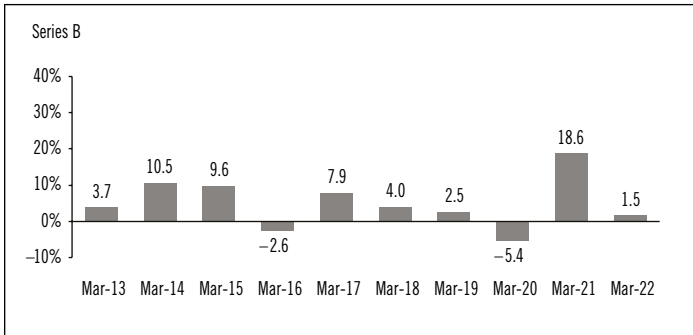
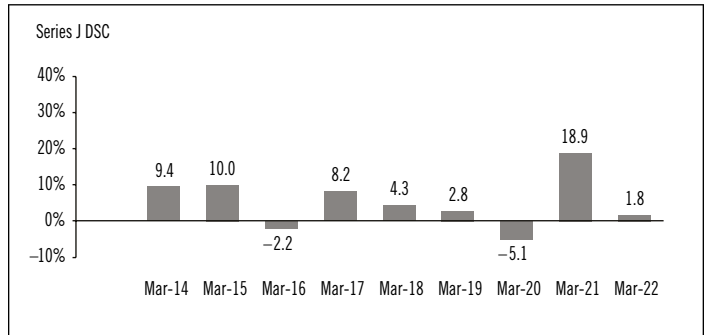
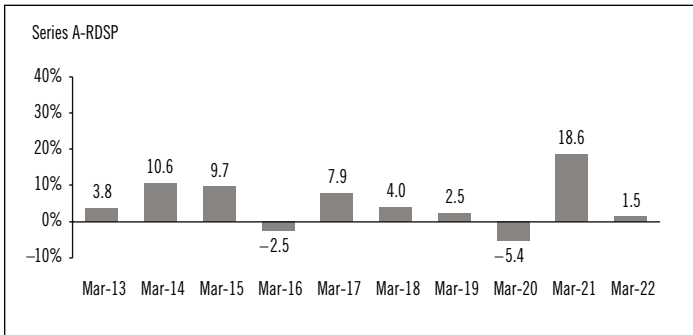
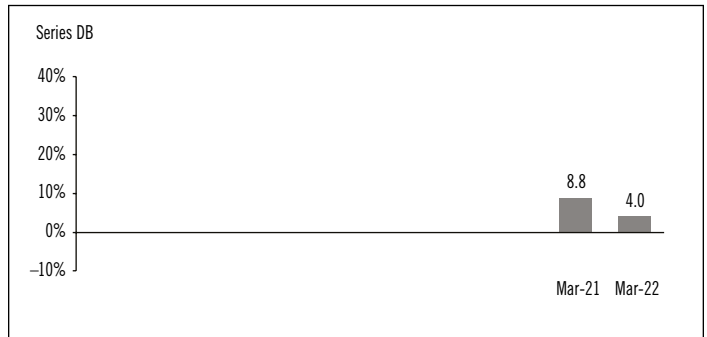
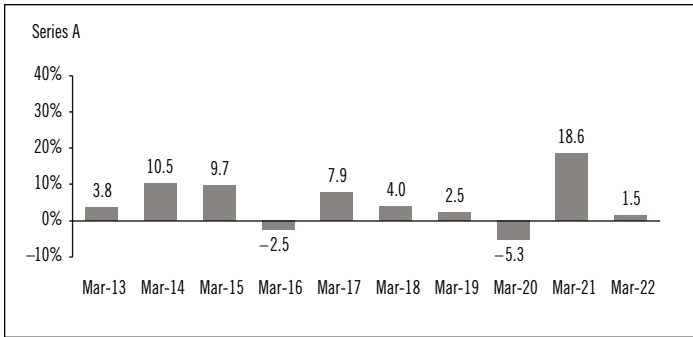
- Effective June 30, 2012, the annual distribution fee rate for Series A, A-RDSP, B, B-RDSP and C decreased by 0.05% to 0.10%.
- Effective June 30, 2012, the annual service fee rate for Series B and B-RDSP decreased by 0.03% to 0.22%.
- Effective June 30, 2012, fees paid by some of the Underlying Funds in which the Fund invests were reduced, lowering the Fund's MERs.
- Effective January 1, 2017, the annual management fee rate for Series S decreased by 0.25% to 1.53% and for Series U the rate decreased by 0.05% to 0.573%.
- Effective January 1, 2017, the annual service fee rate for Series B, B-RDSP and J NL decreased by 0.056% to 0.165%.
- Effective June 30, 2017, the annual management fee rate for Series C decreased by 0.043% to 1.73%.
- Effective September 1, 2017, the annual management fee rate for Series A, A-RDSP, B and B-RDSP decreased by 0.043% to 1.73%, for Series J DSC and J NL the rate decreased by 0.043% to 1.48%, for Series S the rate decreased by 0.04% to 1.49% and for Series U the rate decreased by 0.043% to 0.53%.
- Effective September 6, 2017, the Fund changed its investment objective and strategies to primarily invest in, or gain exposure to, equity and fixed income asset classes within specified ranges and/or other asset classes, through investment in Underlying Funds and/or directly in equity and/or fixed income securities.

Year-by-Year Returns

The following bar charts present the performance of each series of the Fund for each of the fiscal periods shown. The charts show, in percentage terms, how much an investment made on the first day of each fiscal period, or on the series inception or reinstatement date, as applicable, would have increased or decreased by the last day of the fiscal period presented. Series inception or reinstatement dates can be found under *Series Information*.

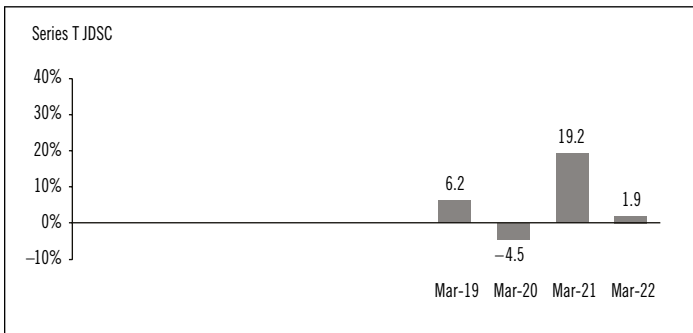
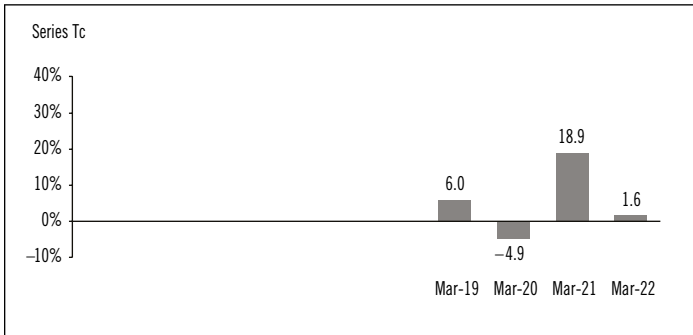
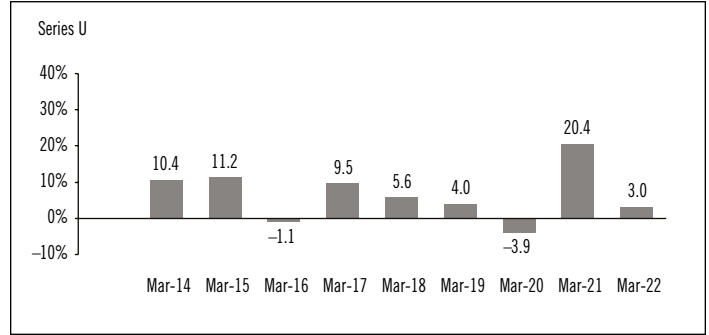
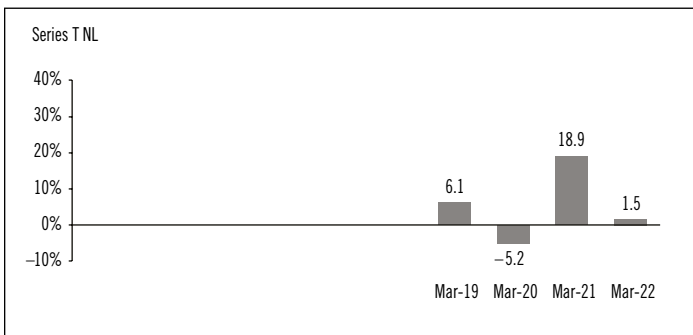
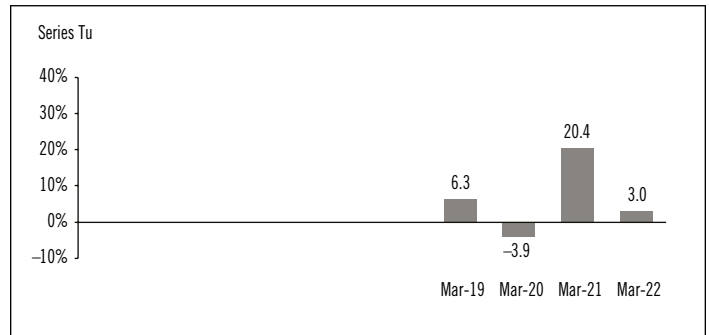
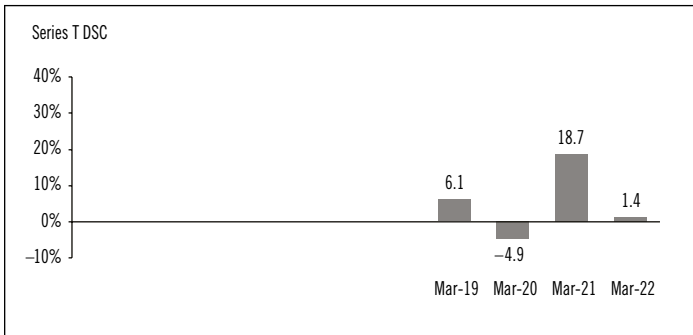
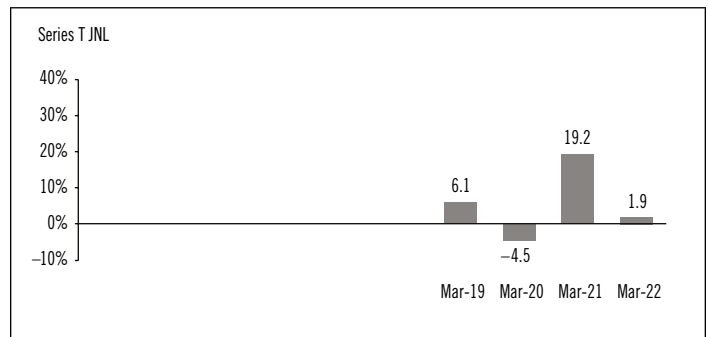
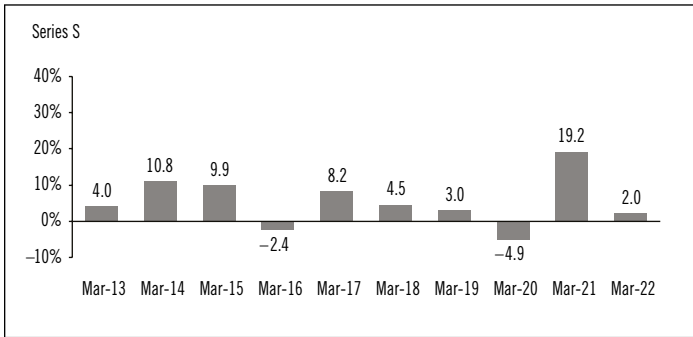
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Annual Compound Returns

The following table compares the historical annual compound total returns for each series of the Fund with the relevant index or indices shown below for each of the periods ended March 31, 2022. Investors cannot invest in an index without incurring fees, expenses and commissions, which are not reflected in these performance figures.

All index returns are calculated in Canadian dollars on a total return basis, meaning that all dividend payments, interest income accruals and interest payments are reinvested.

(%)	1 Yr	3 Yr	5 Yr	10 Yr	Since Inception
Series A	1.5	4.5	4.0	4.9	n/a
Series A-RDSP	1.5	4.4	4.0	4.9	n/a
Series B	1.5	4.4	4.0	4.8	n/a
Series B-RDSP	1.5	4.4	4.0	4.8	n/a
Series C	1.4	4.3	3.9	4.8	n/a
Series DB	4.0	n/a	n/a	n/a	9.1
Series J DSC	1.8	4.7	4.2	n/a	5.3
Series J DSC-RDSP	1.8	4.7	n/a	n/a	4.0
Series J NL	1.8	4.7	4.2	n/a	5.3
Series J NL-RDSP	1.8	4.7	n/a	n/a	4.0
Series S	2.0	4.9	4.5	5.2	n/a
Series T DSC	1.4	4.6	n/a	n/a	6.2
Series T NL	1.5	4.6	n/a	n/a	6.2
Series Tc	1.6	4.7	n/a	n/a	6.3
Series T JDSC	1.9	5.1	n/a	n/a	6.7
Series T JNL	1.9	5.1	n/a	n/a	6.6
Series Tu	3.0	6.0	n/a	n/a	7.6
Series U	3.0	6.0	5.5	n/a	6.6
FTSE Canada Universe Bond Index	-4.5	0.4	1.6	2.5	Note 1
S&P/TSX Composite Index	20.2	14.1	10.3	9.1	Note 2
S&P 500 Index	15.0	16.3	14.5	17.3	Note 3
MSCI EAFE (Net) Index	0.6	5.4	5.4	8.7	Note 4

The FTSE Canada Universe Bond Index is a broad measure of Canadian bonds with terms to maturity of more than one year. It includes federal, provincial, municipal and corporate bonds rated "BBB" or higher.

The S&P/TSX Composite Index is a capitalization weighted index that represents some of the largest float adjusted stocks trading on the Toronto Stock Exchange.

The S&P 500 Index is a market capitalization weighted index of 500 widely held securities, designed to measure broad U.S. equity performance.

The MSCI EAFE (Europe, Australasia, Far East) (Net) Index represents large- and mid-cap equity performance across 21 developed markets, excluding the United States and Canada. Net total returns are calculated after the deduction of withholding tax from the foreign income and dividends of its constituents.

- (1) The return of the FTSE Canada Universe Bond Index since inception for each applicable series is as follows: Series DB -5.9%, Series J DSC 2.6%, Series J DSC-RDSP 1.6%, Series J NL 2.6%, Series J NL-RDSP 1.6%, Series T DSC 1.5%, Series T NL 1.5%, Series Tc 1.5%, Series T JDSC 1.5%, Series T JNL 1.5%, Series Tu 1.5%, Series U 2.6%.
- (2) The return of the S&P/TSX Composite Index since inception for each applicable series is as follows: Series DB 30.2%, Series J DSC 9.9%, Series J DSC-RDSP 11.3%, Series J NL 9.9%, Series J NL-RDSP 11.3%, Series T DSC 17.1%, Series T NL 17.1%, Series Tc 17.1%, Series T JDSC 17.1%, Series T JNL 17.1%, Series Tu 17.1%, Series U 9.9%.
- (3) The return of the S&P 500 Index since inception for each applicable series is as follows: Series DB 21.8%, Series J DSC 16.7%, Series J DSC-RDSP 14.3%, Series J NL 16.7%, Series J NL-RDSP 14.3%, Series T DSC 19.3%, Series T NL 19.3%, Series Tc 19.3%, Series T JDSC 19.3%, Series T JNL 19.3%, Series Tu 19.3%, Series U 16.7%.

- (4) The return of the MSCI EAFE (Net) Index since inception for each applicable series is as follows: Series DB 12.4%, Series J DSC 7.8%, Series J DSC-RDSP 3.9%, Series J NL 7.8%, Series J NL-RDSP 3.9%, Series T DSC 7.7%, Series T NL 7.7%, Series Tc 7.7%, Series T JDSC 7.7%, Series T JNL 7.7%, Series Tu 7.7%, Series U 7.8%.

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Summary of Investment Portfolio at March 31, 2022

SUMMARY OF TOP 25 LONG POSITIONS	% OF NAV
Mackenzie – IG Canadian Bond Pool	14.5
BlackRock – IG Active Allocation Pool I	11.6
Mackenzie – IG Canadian Equity Pool	7.9
Mackenzie – IG U.S. Equity Pool	7.0
T. Rowe Price – IG U.S. Equity Pool	6.9
Mackenzie – IG Canadian Equity Income Pool	5.7
IG Mackenzie Mortgage and Short Term Income Fund	5.7
Mackenzie – IG Canadian Corporate Bond Pool	5.2
IG Mackenzie Real Property Fund	4.9
PIMCO – IG Global Bond Pool	4.3
Mackenzie – IG Global Bond Pool	4.1
Mackenzie – IG Equity Hedge Pool	3.9
IG Mackenzie European Equity Fund	2.8
IG Mackenzie Pan Asian Equity Fund	2.3
IG Mackenzie Floating Rate Income Fund	2.0
Mackenzie US MID CAP Opportunities Fund	2.0
Putnam – IG High Yield Income Pool	1.7
IG JPMorgan Emerging Markets Class	1.6
IG Mackenzie European Mid-Cap Equity Fund	1.5
Wellington – IG Global Equity Hedge Pool	1.1
Mackenzie Global Macro Fund	1.1
BlackRock – IG International Equity Pool	0.9
Aristotle – IG U.S. Small Cap Equity Pool	0.8
JPMorgan – IG U.S. Equity Long/Short Pool	0.5
	100.0

SUMMARY OF TOP 25 SHORT POSITIONS	% OF NAV
n/a	–

PORTFOLIO ALLOCATION	% OF NAV
Income Funds	37.5
Foreign Equity Funds	25.8
Canadian Equity Funds	13.6
Active Allocation Funds	11.6
Alternative Mutual Funds	6.6
IG Mackenzie Real Property Fund	4.9
Cash and cash equivalents	–
Other net assets (liabilities)	–
Total	100.0

For the prospectus and other information about the underlying fund(s) held in the portfolio, visit www.ig.ca or www.sedar.com.

The investments and percentages may have changed since March 31, 2022, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.

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Financial Highlights

The following tables show selected key financial information about the Fund and are intended to help you understand the Fund's financial performance for each of the fiscal periods presented below. If during the period a series was established or reinstated, "period" represents the period from inception or reinstatement to the end of that fiscal period. Series inception or reinstatement dates can be found under *Series Information*.

THE FUND'S NET ASSETS PER SECURITY (\$)¹

Series A	Mar. 31 2022	Mar. 31 2021	Mar. 31 2020	Mar. 31 2019	Mar. 31 2018
Net assets, beginning of period	12.47	10.61	11.27	11.53	11.19
Increase (decrease) from operations:					
Total revenue	0.29	0.28	0.32	0.30	0.27
Total expenses	(0.31)	(0.29)	(0.28)	(0.28)	(0.28)
Realized gains (losses) for the period	0.76	0.46	0.16	0.33	0.54
Unrealized gains (losses) for the period	(0.43)	1.62	(0.80)	(0.09)	(0.08)
Total increase (decrease) from operations²	0.31	2.07	(0.60)	0.26	0.45
Distributions:					
From net investment income (excluding Canadian dividends)	(0.02)	(0.01)	(0.02)	(0.01)	(0.03)
From Canadian dividends	(0.04)	(0.04)	(0.04)	(0.04)	(0.03)
From capital gains	(0.32)	(0.06)	(0.01)	(0.46)	(0.04)
Return of capital	–	–	–	–	–
Total annual distributions³	(0.38)	(0.11)	(0.07)	(0.51)	(0.10)
Net assets, end of period	12.29	12.47	10.61	11.27	11.53
Series A-RDSP	Mar. 31 2022	Mar. 31 2021	Mar. 31 2020	Mar. 31 2019	Mar. 31 2018
Net assets, beginning of period	12.85	10.93	11.61	11.88	11.53
Increase (decrease) from operations:					
Total revenue	0.30	0.29	0.33	0.31	0.28
Total expenses	(0.32)	(0.30)	(0.29)	(0.29)	(0.29)
Realized gains (losses) for the period	0.68	0.39	0.16	0.34	0.56
Unrealized gains (losses) for the period	(0.45)	1.66	(0.82)	(0.09)	(0.08)
Total increase (decrease) from operations²	0.21	2.04	(0.62)	0.27	0.47
Distributions:					
From net investment income (excluding Canadian dividends)	(0.03)	(0.01)	(0.02)	(0.01)	(0.03)
From Canadian dividends	(0.04)	(0.04)	(0.04)	(0.04)	(0.03)
From capital gains	(0.32)	(0.06)	(0.01)	(0.47)	(0.04)
Return of capital	–	–	–	–	–
Total annual distributions³	(0.39)	(0.11)	(0.07)	(0.52)	(0.10)
Net assets, end of period	12.66	12.85	10.93	11.61	11.88

Series B	Mar. 31 2022	Mar. 31 2021	Mar. 31 2020	Mar. 31 2019	Mar. 31 2018
Net assets, beginning of period	12.39	10.53	11.19	11.46	11.11
Increase (decrease) from operations:					
Total revenue	0.29	0.28	0.31	0.29	0.26
Total expenses	(0.31)	(0.28)	(0.28)	(0.27)	(0.28)
Realized gains (losses) for the period	0.73	0.43	0.16	0.33	0.54
Unrealized gains (losses) for the period	(0.43)	1.60	(0.79)	(0.09)	(0.08)
Total increase (decrease) from operations²	0.28	2.03	(0.60)	0.26	0.44
Distributions:					
From net investment income (excluding Canadian dividends)	(0.02)	(0.01)	(0.02)	(0.01)	(0.03)
From Canadian dividends	(0.04)	(0.04)	(0.04)	(0.04)	(0.03)
From capital gains	(0.32)	(0.06)	(0.01)	(0.46)	(0.04)
Return of capital	–	–	–	–	–
Total annual distributions³	(0.38)	(0.11)	(0.07)	(0.51)	(0.10)
Net assets, end of period	12.21	12.39	10.53	11.19	11.46
Series B-RDSP	Mar. 31 2022	Mar. 31 2021	Mar. 31 2020	Mar. 31 2019	Mar. 31 2018
Net assets, beginning of period	12.81	10.89	11.57	11.84	11.49
Increase (decrease) from operations:					
Total revenue	0.30	0.29	0.32	0.30	0.27
Total expenses	(0.32)	(0.30)	(0.29)	(0.28)	(0.28)
Realized gains (losses) for the period	0.61	0.33	0.16	0.34	0.55
Unrealized gains (losses) for the period	(0.44)	1.65	(0.82)	(0.10)	(0.08)
Total increase (decrease) from operations²	0.15	1.97	(0.63)	0.26	0.46
Distributions:					
From net investment income (excluding Canadian dividends)	(0.03)	(0.01)	(0.02)	(0.01)	(0.03)
From Canadian dividends	(0.04)	(0.04)	(0.04)	(0.04)	(0.03)
From capital gains	(0.32)	(0.06)	(0.01)	(0.47)	(0.04)
Return of capital	–	–	–	–	–
Total annual distributions³	(0.39)	(0.11)	(0.07)	(0.52)	(0.10)
Net assets, end of period	12.62	12.81	10.89	11.57	11.84

(1) These calculations are prescribed by securities regulations and are not intended to be a reconciliation between opening and closing net assets per security. This information is derived from the Fund's audited annual financial statements. The net assets per security presented in the financial statements may differ from the net asset value per security calculated for fund pricing purposes. An explanation of these differences, if any, can be found in the *Notes to Financial Statements*.

(2) Net assets and distributions are based on the actual number of securities outstanding at the relevant time. The increase/decrease from operations is based on the weighted average number of securities outstanding over the fiscal period.

(3) Distributions were paid in cash, reinvested in additional securities of the Fund, or both.

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THE FUND'S NET ASSETS PER SECURITY (\$)¹ (cont'd)

	Mar. 31 2022	Mar. 31 2021	Mar. 31 2020	Mar. 31 2019	Mar. 31 2018
Series C					
Net assets, beginning of period	12.28	10.44	11.10	11.36	11.02
Increase (decrease) from operations:					
Total revenue	0.29	0.28	0.31	0.29	0.26
Total expenses	(0.29)	(0.26)	(0.26)	(0.25)	(0.26)
Realized gains (losses) for the period	0.78	0.41	0.16	0.32	0.53
Unrealized gains (losses) for the period	(0.43)	1.59	(0.79)	(0.09)	(0.08)
Total increase (decrease) from operations²	0.35	2.02	(0.58)	0.27	0.45
Distributions:					
From net investment income (excluding Canadian dividends)	(0.02)	(0.01)	(0.02)	(0.01)	(0.03)
From Canadian dividends	(0.04)	(0.03)	(0.03)	(0.03)	(0.03)
From capital gains	(0.30)	(0.06)	(0.01)	(0.45)	(0.04)
Return of capital	–	–	–	–	–
Total annual distributions³	(0.36)	(0.10)	(0.06)	(0.49)	(0.10)
Net assets, end of period	12.10	12.28	10.44	11.10	11.36
Series DB					
Net assets, beginning of period	10.60	10.00	n/a	n/a	n/a
Increase (decrease) from operations:					
Total revenue	0.25	0.12	n/a	n/a	n/a
Total expenses	–	–	n/a	n/a	n/a
Realized gains (losses) for the period	0.53	0.08	n/a	n/a	n/a
Unrealized gains (losses) for the period	(0.37)	0.66	n/a	n/a	n/a
Total increase (decrease) from operations²	0.41	0.86	n/a	n/a	n/a
Distributions:					
From net investment income (excluding Canadian dividends)	(0.04)	(0.01)	n/a	n/a	n/a
From Canadian dividends	(0.07)	(0.09)	n/a	n/a	n/a
From capital gains	(0.50)	(0.17)	n/a	n/a	n/a
Return of capital	–	–	n/a	n/a	n/a
Total annual distributions³	(0.61)	(0.27)	n/a	n/a	n/a
Net assets, end of period	10.44	10.60	n/a	n/a	n/a
Series J DSC					
Net assets, beginning of period	12.59	10.71	11.38	11.64	11.27
Increase (decrease) from operations:					
Total revenue	0.29	0.29	0.32	0.30	0.27
Total expenses	(0.28)	(0.25)	(0.25)	(0.25)	(0.24)
Realized gains (losses) for the period	0.87	0.44	0.16	0.33	0.55
Unrealized gains (losses) for the period	(0.44)	1.63	(0.81)	(0.09)	(0.08)
Total increase (decrease) from operations²	0.44	2.11	(0.58)	0.29	0.50
Distributions:					
From net investment income (excluding Canadian dividends)	(0.03)	(0.01)	(0.03)	(0.01)	(0.03)
From Canadian dividends	(0.05)	(0.05)	(0.05)	(0.04)	(0.04)
From capital gains	(0.34)	(0.08)	(0.02)	(0.50)	(0.04)
Return of capital	–	–	–	–	–
Total annual distributions³	(0.42)	(0.14)	(0.10)	(0.55)	(0.11)
Net assets, end of period	12.40	12.59	10.71	11.38	11.64

	Mar. 31 2022	Mar. 31 2021	Mar. 31 2020	Mar. 31 2019	Mar. 31 2018
Series J DSC-RDSP					
Net assets, beginning of period	10.58	9.00	9.56	10.00	n/a
Increase (decrease) from operations:					
Total revenue	0.25	0.24	0.27	0.22	n/a
Total expenses	(0.23)	(0.22)	(0.21)	(0.14)	n/a
Realized gains (losses) for the period	0.54	0.31	0.13	0.19	n/a
Unrealized gains (losses) for the period	(0.37)	1.37	(0.68)	(0.23)	n/a
Total increase (decrease) from operations²	0.19	1.70	(0.49)	0.04	n/a
Distributions:					
From net investment income (excluding Canadian dividends)	(0.02)	(0.01)	(0.03)	–	n/a
From Canadian dividends	(0.04)	(0.04)	(0.05)	(0.03)	n/a
From capital gains	(0.30)	(0.07)	(0.01)	(0.43)	n/a
Return of capital	–	–	–	–	n/a
Total annual distributions³	(0.36)	(0.12)	(0.09)	(0.46)	n/a
Net assets, end of period	10.42	10.58	9.00	9.56	n/a
Series J NL					
Net assets, beginning of period	12.58	10.70	11.37	11.64	11.26
Increase (decrease) from operations:					
Total revenue	0.29	0.29	0.32	0.30	0.27
Total expenses	(0.28)	(0.26)	(0.25)	(0.24)	(0.24)
Realized gains (losses) for the period	0.84	0.44	0.16	0.33	0.54
Unrealized gains (losses) for the period	(0.44)	1.63	(0.81)	(0.10)	(0.08)
Total increase (decrease) from operations²	0.41	2.10	(0.58)	0.29	0.49
Distributions:					
From net investment income (excluding Canadian dividends)	(0.03)	(0.01)	(0.03)	(0.01)	(0.03)
From Canadian dividends	(0.05)	(0.05)	(0.05)	(0.04)	(0.04)
From capital gains	(0.34)	(0.08)	(0.02)	(0.50)	(0.04)
Return of capital	–	–	–	–	–
Total annual distributions³	(0.42)	(0.14)	(0.10)	(0.55)	(0.11)
Net assets, end of period	12.39	12.58	10.70	11.37	11.64
Series J NL-RDSP					
Net assets, beginning of period	10.58	9.00	9.56	10.00	n/a
Increase (decrease) from operations:					
Total revenue	0.25	0.24	0.27	0.22	n/a
Total expenses	(0.23)	(0.22)	(0.21)	(0.14)	n/a
Realized gains (losses) for the period	0.47	0.28	0.13	0.19	n/a
Unrealized gains (losses) for the period	(0.37)	1.37	(0.68)	(0.23)	n/a
Total increase (decrease) from operations²	0.12	1.67	(0.49)	0.04	n/a
Distributions:					
From net investment income (excluding Canadian dividends)	(0.02)	(0.01)	(0.03)	–	n/a
From Canadian dividends	(0.04)	(0.04)	(0.05)	(0.03)	n/a
From capital gains	(0.30)	(0.07)	(0.01)	(0.43)	n/a
Return of capital	–	–	–	–	n/a
Total annual distributions³	(0.36)	(0.12)	(0.09)	(0.46)	n/a
Net assets, end of period	10.43	10.58	9.00	9.56	n/a

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THE FUND'S NET ASSETS PER SECURITY (\$)¹ (cont'd)

Series S	Mar. 31 2022	Mar. 31 2021	Mar. 31 2020	Mar. 31 2019	Mar. 31 2018
Net assets, beginning of period	12.47	10.61	11.27	11.54	11.15
Increase (decrease) from operations:					
Total revenue	0.29	0.28	0.32	0.30	0.27
Total expenses	(0.25)	(0.23)	(0.22)	(0.22)	(0.22)
Realized gains (losses) for the period	0.64	0.39	0.16	0.33	0.54
Unrealized gains (losses) for the period	(0.43)	1.61	(0.80)	(0.09)	(0.08)
Total increase (decrease) from operations²	0.25	2.05	(0.54)	0.32	0.51
Distributions:					
From net investment income (excluding Canadian dividends)	(0.03)	(0.01)	(0.04)	(0.01)	(0.03)
From Canadian dividends	(0.05)	(0.05)	(0.06)	(0.04)	(0.04)
From capital gains	(0.37)	(0.11)	(0.02)	(0.51)	(0.05)
Return of capital	–	–	–	–	–
Total annual distributions³	(0.45)	(0.17)	(0.12)	(0.56)	(0.12)
Net assets, end of period	12.29	12.47	10.61	11.27	11.54
Series T DSC	Mar. 31 2022	Mar. 31 2021	Mar. 31 2020	Mar. 31 2019	Mar. 31 2018
Net assets, beginning of period	10.62	9.47	10.48	10.00	n/a
Increase (decrease) from operations:					
Total revenue	0.24	0.25	0.29	0.05	n/a
Total expenses	(0.26)	(0.25)	(0.20)	(0.04)	n/a
Realized gains (losses) for the period	0.57	0.35	0.14	0.03	n/a
Unrealized gains (losses) for the period	(0.36)	1.41	(0.71)	0.56	n/a
Total increase (decrease) from operations²	0.19	1.76	(0.48)	0.60	n/a
Distributions:					
From net investment income (excluding Canadian dividends)	(0.02)	(0.01)	(0.02)	–	n/a
From Canadian dividends	(0.03)	(0.03)	(0.04)	–	n/a
From capital gains	(0.26)	(0.07)	(0.01)	–	n/a
Return of capital	(0.49)	(0.49)	(0.47)	(0.13)	n/a
Total annual distributions³	(0.80)	(0.60)	(0.54)	(0.13)	n/a
Net assets, end of period	9.99	10.62	9.47	10.48	n/a
Series T NL	Mar. 31 2022	Mar. 31 2021	Mar. 31 2020	Mar. 31 2019	Mar. 31 2018
Net assets, beginning of period	10.60	9.44	10.48	10.00	n/a
Increase (decrease) from operations:					
Total revenue	0.22	0.26	0.29	0.05	n/a
Total expenses	(0.24)	(0.23)	(0.24)	(0.04)	n/a
Realized gains (losses) for the period	(0.93)	1.30	0.14	0.03	n/a
Unrealized gains (losses) for the period	(0.33)	1.45	(0.70)	0.56	n/a
Total increase (decrease) from operations²	(1.28)	2.78	(0.51)	0.60	n/a
Distributions:					
From net investment income (excluding Canadian dividends)	(0.02)	(0.01)	(0.02)	–	n/a
From Canadian dividends	(0.03)	(0.03)	(0.04)	–	n/a
From capital gains	(0.26)	(0.07)	(0.01)	–	n/a
Return of capital	(0.49)	(0.49)	(0.47)	(0.13)	n/a
Total annual distributions³	(0.80)	(0.60)	(0.54)	(0.13)	n/a
Net assets, end of period	9.98	10.60	9.44	10.48	n/a

Series Tc	Mar. 31 2022	Mar. 31 2021	Mar. 31 2020	Mar. 31 2019	Mar. 31 2018
Net assets, beginning of period	10.64	9.47	10.47	10.00	n/a
Increase (decrease) from operations:					
Total revenue	0.24	0.25	0.29	0.05	n/a
Total expenses	(0.22)	(0.20)	(0.18)	(0.04)	n/a
Realized gains (losses) for the period	0.53	0.31	0.14	0.03	n/a
Unrealized gains (losses) for the period	(0.36)	1.41	(0.71)	0.56	n/a
Total increase (decrease) from operations²	0.19	1.77	(0.46)	0.60	n/a
Distributions:					
From net investment income (excluding Canadian dividends)	(0.02)	(0.01)	(0.02)	–	n/a
From Canadian dividends	(0.03)	(0.03)	(0.03)	–	n/a
From capital gains	(0.27)	(0.06)	(0.01)	–	n/a
Return of capital	(0.49)	(0.49)	(0.47)	(0.13)	n/a
Total annual distributions³	(0.81)	(0.59)	(0.53)	(0.13)	n/a
Net assets, end of period	10.02	10.64	9.47	10.47	n/a
Series T JDCS	Mar. 31 2022	Mar. 31 2021	Mar. 31 2020	Mar. 31 2019	Mar. 31 2018
Net assets, beginning of period	10.66	9.49	10.49	10.00	n/a
Increase (decrease) from operations:					
Total revenue	0.24	0.25	0.29	0.05	n/a
Total expenses	(0.22)	(0.20)	(0.19)	(0.03)	n/a
Realized gains (losses) for the period	0.53	0.32	0.14	0.03	n/a
Unrealized gains (losses) for the period	(0.36)	1.41	(0.71)	0.56	n/a
Total increase (decrease) from operations²	0.19	1.78	(0.47)	0.61	n/a
Distributions:					
From net investment income (excluding Canadian dividends)	(0.02)	(0.01)	(0.03)	–	n/a
From Canadian dividends	(0.04)	(0.04)	(0.05)	–	n/a
From capital gains	(0.29)	(0.08)	(0.02)	–	n/a
Return of capital	(0.49)	(0.49)	(0.47)	(0.13)	n/a
Total annual distributions³	(0.84)	(0.62)	(0.57)	(0.13)	n/a
Net assets, end of period	10.04	10.66	9.49	10.49	n/a
Series T JNL	Mar. 31 2022	Mar. 31 2021	Mar. 31 2020	Mar. 31 2019	Mar. 31 2018
Net assets, beginning of period	10.65	9.49	10.48	10.00	n/a
Increase (decrease) from operations:					
Total revenue	0.24	0.25	0.29	0.06	n/a
Total expenses	(0.22)	(0.20)	(0.19)	(0.05)	n/a
Realized gains (losses) for the period	0.53	0.31	0.14	0.03	n/a
Unrealized gains (losses) for the period	(0.36)	1.41	(0.71)	0.56	n/a
Total increase (decrease) from operations²	0.19	1.77	(0.47)	0.60	n/a
Distributions:					
From net investment income (excluding Canadian dividends)	(0.02)	(0.01)	(0.03)	–	n/a
From Canadian dividends	(0.04)	(0.04)	(0.05)	–	n/a
From capital gains	(0.29)	(0.08)	(0.02)	–	n/a
Return of capital	(0.49)	(0.49)	(0.46)	(0.13)	n/a
Total annual distributions³	(0.84)	(0.62)	(0.56)	(0.13)	n/a
Net assets, end of period	10.03	10.65	9.49	10.48	n/a

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THE FUND'S NET ASSETS PER SECURITY (\$) ¹ (cont'd)

Series Tu	Mar. 31 2022	Mar. 31 2021	Mar. 31 2020	Mar. 31 2019	Mar. 31 2018
Net assets, beginning of period	10.61	9.45	10.50	10.00	n/a
Increase (decrease) from operations:					
Total revenue	0.24	0.24	0.29	0.05	n/a
Total expenses	(0.10)	(0.10)	(0.09)	(0.02)	n/a
Realized gains (losses) for the period	0.28	0.08	0.14	0.03	n/a
Unrealized gains (losses) for the period	(0.36)	1.39	(0.70)	0.56	n/a
Total increase (decrease) from operations²	0.06	1.61	(0.36)	0.62	n/a
Distributions:					
From net investment income (excluding Canadian dividends)	(0.03)	(0.01)	(0.07)	–	n/a
From Canadian dividends	(0.05)	(0.08)	(0.12)	–	n/a
From capital gains	(0.40)	(0.16)	(0.04)	–	n/a
Return of capital	(0.48)	(0.49)	(0.46)	(0.13)	n/a
Total annual distributions³	(0.96)	(0.74)	(0.69)	(0.13)	n/a
Net assets, end of period	9.99	10.61	9.45	10.50	n/a
Series U	Mar. 31 2022	Mar. 31 2021	Mar. 31 2020	Mar. 31 2019	Mar. 31 2018
Net assets, beginning of period	12.96	11.02	11.71	12.00	11.51
Increase (decrease) from operations:					
Total revenue	0.30	0.29	0.33	0.31	0.28
Total expenses	(0.12)	(0.11)	(0.11)	(0.11)	(0.11)
Realized gains (losses) for the period	0.51	0.10	0.17	0.34	0.56
Unrealized gains (losses) for the period	(0.45)	1.67	(0.83)	(0.10)	(0.09)
Total increase (decrease) from operations²	0.24	1.95	(0.44)	0.44	0.64
Distributions:					
From net investment income (excluding Canadian dividends)	(0.04)	(0.01)	(0.09)	(0.01)	(0.04)
From Canadian dividends	(0.07)	(0.10)	(0.13)	(0.05)	(0.05)
From capital gains	(0.50)	(0.20)	(0.04)	(0.65)	(0.06)
Return of capital	–	–	–	–	–
Total annual distributions³	(0.61)	(0.31)	(0.26)	(0.71)	(0.15)
Net assets, end of period	12.77	12.96	11.02	11.71	12.00

RATIOS AND SUPPLEMENTAL DATA

Series A	Mar. 31 2022	Mar. 31 2021	Mar. 31 2020	Mar. 31 2019	Mar. 31 2018
Total net asset value (\$000) ¹	223,470	319,735	377,585	400,187	358,423
Securities outstanding (000) ¹	18,186	25,642	35,604	35,514	31,079
Management expense ratio (%) ²	2.45	2.45	2.45	2.44	2.47
Management expense ratio before waivers or absorptions (%) ²	2.45	2.45	2.45	2.44	2.47
Trading expense ratio (%) ³	0.03	0.06	0.07	0.10	0.07
Portfolio turnover rate (%) ⁴	26.58	11.05	21.05	85.55	40.18
Net asset value per security (\$)	12.29	12.47	10.61	11.27	11.53
Series A-RDSP	Mar. 31 2022	Mar. 31 2021	Mar. 31 2020	Mar. 31 2019	Mar. 31 2018
Total net asset value (\$000) ¹	11,156	11,459	10,131	11,057	13,045
Securities outstanding (000) ¹	881	892	927	952	1,098
Management expense ratio (%) ²	2.45	2.46	2.46	2.45	2.48
Management expense ratio before waivers or absorptions (%) ²	2.45	2.46	2.46	2.45	2.48
Trading expense ratio (%) ³	0.03	0.06	0.07	0.10	0.07
Portfolio turnover rate (%) ⁴	26.58	11.05	21.05	85.55	40.18
Net asset value per security (\$)	12.66	12.85	10.93	11.61	11.88
Series B	Mar. 31 2022	Mar. 31 2021	Mar. 31 2020	Mar. 31 2019	Mar. 31 2018
Total net asset value (\$000) ¹	285,958	380,158	414,698	373,053	259,268
Securities outstanding (000) ¹	23,429	30,693	39,368	33,330	22,634
Management expense ratio (%) ²	2.45	2.46	2.46	2.44	2.47
Management expense ratio before waivers or absorptions (%) ²	2.45	2.46	2.46	2.44	2.47
Trading expense ratio (%) ³	0.03	0.06	0.07	0.10	0.07
Portfolio turnover rate (%) ⁴	26.58	11.05	21.05	85.55	40.18
Net asset value per security (\$)	12.21	12.39	10.53	11.19	11.46

(1) This information is provided as at the end of the fiscal period shown.

(2) Management expense ratio ("MER") is based on total expenses, excluding commissions and other portfolio transaction costs, income taxes and withholding taxes, for the stated period and is expressed as an annualized percentage of daily average net assets during the period, except as noted. In the period a series is established, the MER is annualized from the date of inception to the end of the period. Where the Fund directly invests in securities of another fund (including exchange-traded funds or ETFs), the MERs presented for the Fund include the portion of MERs of the other fund(s) attributable to this investment. Any income distributions received from ETFs managed by affiliates of the Manager, with the intention of offsetting fees paid within those ETFs but which are not considered to be duplicative fees under regulatory requirements, are treated as waived expenses for MER purposes. The Manager may waive or absorb operating expenses at its discretion and stop waiving or absorbing such expenses at any time without notice.

(3) The trading expense ratio ("TER") represents total commissions and other portfolio transaction costs incurred as an annualized percentage of daily average net assets during the period. Where the Fund invests in securities of another fund (including exchange-traded funds or ETFs), the TERs presented for the Fund include the portion of TERs of the other fund(s) attributable to this investment.

(4) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher the Fund's portfolio turnover rate in a period, the greater the trading costs payable by the Fund in the period, and the greater the chance of an investor receiving taxable capital gains in the year. There is not necessarily a relationship between a high turnover rate and the performance of a fund. The portfolio turnover rate is not provided when the Fund is less than one year old. The value of any trades to realign the Fund's portfolio after a fund merger, if any, is excluded from the portfolio turnover rate.

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RATIOS AND SUPPLEMENTAL DATA (cont'd)

	Mar. 31 2022	Mar. 31 2021	Mar. 31 2020	Mar. 31 2019	Mar. 31 2018
Series B-RDSP					
Total net asset value (\$000) ¹	21,438	18,434	13,088	10,865	7,987
Securities outstanding (000) ¹	1,699	1,439	1,202	939	674
Management expense ratio (%) ²	2.45	2.46	2.46	2.45	2.46
Management expense ratio before waivers or absorptions (%) ²	2.45	2.46	2.46	2.45	2.46
Trading expense ratio (%) ³	0.03	0.06	0.07	0.10	0.07
Portfolio turnover rate (%) ⁴	26.58	11.05	21.05	85.55	40.18
Net asset value per security (\$)	12.62	12.81	10.89	11.57	11.84
Series C					
Total net asset value (\$000) ¹	95,060	145,725	159,740	149,949	112,532
Securities outstanding (000) ¹	7,856	11,868	15,296	13,513	9,909
Management expense ratio (%) ²	2.55	2.56	2.55	2.54	2.56
Management expense ratio before waivers or absorptions (%) ²	2.55	2.56	2.55	2.54	2.56
Trading expense ratio (%) ³	0.03	0.06	0.07	0.10	0.07
Portfolio turnover rate (%) ⁴	26.58	11.05	21.05	85.55	40.18
Net asset value per security (\$)	12.10	12.28	10.44	11.10	11.36
Series DB					
Total net asset value (\$000) ¹	1	1	n/a	n/a	n/a
Securities outstanding (000) ¹	–	–	n/a	n/a	n/a
Management expense ratio (%) ²	0.03	0.04	n/a	n/a	n/a
Management expense ratio before waivers or absorptions (%) ²	0.03	0.04	n/a	n/a	n/a
Trading expense ratio (%) ³	0.03	0.06	n/a	n/a	n/a
Portfolio turnover rate (%) ⁴	26.58	11.05	n/a	n/a	n/a
Net asset value per security (\$)	10.44	10.60	n/a	n/a	n/a
Series J DSC					
Total net asset value (\$000) ¹	67,179	122,359	142,430	156,011	132,166
Securities outstanding (000) ¹	5,416	9,721	13,304	13,715	11,351
Management expense ratio (%) ²	2.18	2.19	2.19	2.16	2.18
Management expense ratio before waivers or absorptions (%) ²	2.18	2.19	2.19	2.16	2.18
Trading expense ratio (%) ³	0.03	0.06	0.07	0.10	0.07
Portfolio turnover rate (%) ⁴	26.58	11.05	21.05	85.55	40.18
Net asset value per security (\$)	12.40	12.59	10.71	11.38	11.64
Series J DSC-RDSP					
Total net asset value (\$000) ¹	2,136	2,158	1,789	1,867	n/a
Securities outstanding (000) ¹	205	204	199	195	n/a
Management expense ratio (%) ²	2.17	2.18	2.18	2.17	n/a
Management expense ratio before waivers or absorptions (%) ²	2.17	2.18	2.18	2.17	n/a
Trading expense ratio (%) ³	0.03	0.06	0.07	0.10	n/a
Portfolio turnover rate (%) ⁴	26.58	11.05	21.05	85.55	n/a
Net asset value per security (\$)	10.42	10.58	9.00	9.56	n/a

	Mar. 31 2022	Mar. 31 2021	Mar. 31 2020	Mar. 31 2019	Mar. 31 2018
Series J NL					
Total net asset value (\$000) ¹	42,523	70,658	80,357	87,932	60,743
Securities outstanding (000) ¹	3,431	5,618	7,511	7,736	5,220
Management expense ratio (%) ²	2.19	2.19	2.19	2.16	2.18
Management expense ratio before waivers or absorptions (%) ²	2.19	2.19	2.19	2.16	2.18
Trading expense ratio (%) ³	0.03	0.06	0.07	0.10	0.07
Portfolio turnover rate (%) ⁴	26.58	11.05	21.05	85.55	40.18
Net asset value per security (\$)	12.39	12.58	10.70	11.37	11.64
Series J NL-RDSP					
Total net asset value (\$000) ¹	3,716	3,005	2,048	1,650	n/a
Securities outstanding (000) ¹	356	284	228	173	n/a
Management expense ratio (%) ²	2.16	2.17	2.17	2.16	n/a
Management expense ratio before waivers or absorptions (%) ²	2.16	2.17	2.17	2.16	n/a
Trading expense ratio (%) ³	0.03	0.06	0.07	0.10	n/a
Portfolio turnover rate (%) ⁴	26.58	11.05	21.05	85.55	n/a
Net asset value per security (\$)	10.43	10.58	9.00	9.56	n/a
Series S					
Total net asset value (\$000) ¹	152,605	152,740	137,140	154,658	148,476
Securities outstanding (000) ¹	12,416	12,245	12,926	13,719	12,869
Management expense ratio (%) ²	1.98	1.99	1.98	1.96	2.00
Management expense ratio before waivers or absorptions (%) ²	1.98	1.99	1.98	1.96	2.00
Trading expense ratio (%) ³	0.03	0.06	0.07	0.10	0.07
Portfolio turnover rate (%) ⁴	26.58	11.05	21.05	85.55	40.18
Net asset value per security (\$)	12.29	12.47	10.61	11.27	11.54
Series T DSC					
Total net asset value (\$000) ¹	56	64	62	1	n/a
Securities outstanding (000) ¹	6	6	7	–	n/a
Management expense ratio (%) ²	2.48	2.40	2.37	2.44	n/a
Management expense ratio before waivers or absorptions (%) ²	2.53	2.40	2.37	2.44	n/a
Trading expense ratio (%) ³	0.03	0.06	0.07	0.10	n/a
Portfolio turnover rate (%) ⁴	26.58	11.05	21.05	85.55	n/a
Net asset value per security (\$)	9.99	10.62	9.47	10.48	n/a
Series T NL					
Total net asset value (\$000) ¹	1	1	48	1	n/a
Securities outstanding (000) ¹	–	–	5	–	n/a
Management expense ratio (%) ²	2.34	2.34	2.37	2.43	n/a
Management expense ratio before waivers or absorptions (%) ²	2.34	2.34	2.37	2.43	n/a
Trading expense ratio (%) ³	0.03	0.06	0.07	0.10	n/a
Portfolio turnover rate (%) ⁴	26.58	11.05	21.05	85.55	n/a
Net asset value per security (\$)	9.98	10.60	9.44	10.48	n/a

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RATIOS AND SUPPLEMENTAL DATA (cont'd)

Series Tc	Mar. 31 2022	Mar. 31 2021	Mar. 31 2020	Mar. 31 2019	Mar. 31 2018
Total net asset value (\$000) ¹	1	1	1	1	n/a
Securities outstanding (000) ¹	–	–	–	–	n/a
Management expense ratio (%) ²	2.44	2.45	2.47	2.51	n/a
Management expense ratio before waivers or absorptions (%) ²	2.44	2.45	2.47	2.51	n/a
Trading expense ratio (%) ³	0.03	0.06	0.07	0.10	n/a
Portfolio turnover rate (%) ⁴	26.58	11.05	21.05	85.55	n/a
Net asset value per security (\$)	10.02	10.64	9.47	10.47	n/a
Series T JDSC	Mar. 31 2022	Mar. 31 2021	Mar. 31 2020	Mar. 31 2019	Mar. 31 2018
Total net asset value (\$000) ¹	1	1	1	1	n/a
Securities outstanding (000) ¹	–	–	–	–	n/a
Management expense ratio (%) ²	2.07	2.08	2.11	2.17	n/a
Management expense ratio before waivers or absorptions (%) ²	2.07	2.08	2.11	2.17	n/a
Trading expense ratio (%) ³	0.03	0.06	0.07	0.10	n/a
Portfolio turnover rate (%) ⁴	26.58	11.05	21.05	85.55	n/a
Net asset value per security (\$)	10.04	10.66	9.49	10.49	n/a
Series T JNL	Mar. 31 2022	Mar. 31 2021	Mar. 31 2020	Mar. 31 2019	Mar. 31 2018
Total net asset value (\$000) ¹	1	1	1	1	n/a
Securities outstanding (000) ¹	–	–	–	–	n/a
Management expense ratio (%) ²	2.08	2.08	2.10	2.15	n/a
Management expense ratio before waivers or absorptions (%) ²	2.08	2.08	2.10	2.15	n/a
Trading expense ratio (%) ³	0.03	0.06	0.07	0.10	n/a
Portfolio turnover rate (%) ⁴	26.58	11.05	21.05	85.55	n/a
Net asset value per security (\$)	10.03	10.65	9.49	10.48	n/a
Series Tu	Mar. 31 2022	Mar. 31 2021	Mar. 31 2020	Mar. 31 2019	Mar. 31 2018
Total net asset value (\$000) ¹	5,493	1,123	334	54	n/a
Securities outstanding (000) ¹	550	106	35	5	n/a
Management expense ratio (%) ²	0.96	0.97	0.94	0.94	n/a
Management expense ratio before waivers or absorptions (%) ²	0.96	0.97	0.94	0.94	n/a
Trading expense ratio (%) ³	0.03	0.06	0.07	0.10	n/a
Portfolio turnover rate (%) ⁴	26.58	11.05	21.05	85.55	n/a
Net asset value per security (\$)	9.99	10.61	9.45	10.50	n/a
Series U	Mar. 31 2022	Mar. 31 2021	Mar. 31 2020	Mar. 31 2019	Mar. 31 2018
Total net asset value (\$000) ¹	1,333,560	784,196	243,457	160,421	98,718
Securities outstanding (000) ¹	104,464	60,510	22,084	13,695	8,226
Management expense ratio (%) ²	0.94	0.95	0.94	0.92	0.97
Management expense ratio before waivers or absorptions (%) ²	0.94	0.95	0.94	0.92	0.97
Trading expense ratio (%) ³	0.03	0.06	0.07	0.10	0.07
Portfolio turnover rate (%) ⁴	26.58	11.05	21.05	85.55	40.18
Net asset value per security (\$)	12.77	12.96	11.02	11.71	12.00

Management Fees

The Fund pays a management fee, and this fee, paid by each series, is calculated as a percentage of the net asset value of the series at the close of each business day (see *Series Information* for rates payable by each series). Generally, management fees pay the costs incurred to provide investment advisory and management services, as well as distribution-related services provided by the Distributors.

However, in the case of Series U and Tu, securityholders pay the Distributors an advisory fee (separate from the management fee) directly. Therefore, the management fee in those series is used for investment advisory and management services only.

For all other retail series (i.e., those that exclude Series R, P and S, if issued), approximately 60% of management fees paid during the period was used for investment advisory and management services, and approximately 40% related to distribution-related services. This may vary by series.

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Series Information

Series	Inception/ Reinstatement Date	Management fee (%)	Distribution fee (%)	Service fee (%)	Administration fee (%)	Trustee fee (%)
Series A	n/a	1.73	0.10	0.17	0.16	0.05
Series A-RDSP	n/a	1.73	0.10	0.17	0.16	0.05
Series B	n/a	1.73	0.10	0.17	0.16	0.05
Series B-RDSP	n/a	1.73	0.10	0.17	0.16	0.05
Series C	n/a	1.73	0.10	up to 0.28	0.16	0.05
Series DB	11/02/2020	–	–	–	–	–
Series J DSC	07/12/2013	1.48	0.10	0.17	0.16	0.05
Series J DSC-RDSP	07/16/2018	1.48	0.10	0.17	0.16	0.05
Series J NL	07/12/2013	1.48	0.10	0.17	0.16	0.05
Series J NL-RDSP	07/16/2018	1.48	0.10	0.17	0.16	0.05
Series S	n/a	1.49	0.15	–	0.10	0.05
Series T DSC	01/07/2019	1.73	0.10	0.17	0.16	0.05
Series T NL	01/07/2019	1.73	0.10	0.17	0.16	0.05
Series Tc	01/07/2019	1.73	0.10	up to 0.28	0.16	0.05
Series T JDSC	01/07/2019	1.48	0.10	0.17	0.16	0.05
Series T JNL	01/07/2019	1.48	0.10	0.17	0.16	0.05
Series Tu	01/07/2019	0.53	0.10	–	0.16	0.05
Series U	07/12/2013	0.53	0.10	–	0.16	0.05

The fee rates in the table above are rounded to two decimals.

Inception dates of the series are shown if within 10 years.

Clients in Series C are entitled to a full or partial rebate of the service fee based on their asset levels held in the Fund and in other IG Wealth Management Funds as outlined in the Fund's Prospectus.