

Annual Management Report of Fund Performance

For the Year Ended March 31, 2023

This Annual Management Report of Fund Performance contains financial highlights but does not contain the complete annual financial statements of the investment fund. You may obtain a copy of the annual financial statements, at no cost, by calling 1-888-746-6344 (1-800-661-4578 if you live in Quebec) or by writing to us at 447 Portage Avenue, Winnipeg, Manitoba, R3B 3H5 (2001, boulevard Robert-Bourassa, bureau 2000, Montreal (Quebec), H3A 2A6 if you live in Quebec), or by visiting the SEDAR website at www.sedar.com.

Securityholders may also contact us using one of these methods to request a copy of the investment fund's interim financial report, proxy voting policies and procedures, proxy voting disclosure record or quarterly portfolio disclosure. For more information, please refer to the Fund's Simplified Prospectus, Annual Information Form and Fund Facts, which may also be obtained, at no cost, using any of the methods outlined above.

For the Fund's current net asset values per security and for more recent information on general market events, please visit our website at www.ig.ca.

References to "Consultant" or "Consultants" mean "Representative" or "Representatives" in Quebec.

A NOTE ON FORWARD-LOOKING STATEMENTS

This report may contain forward-looking statements that reflect our current expectations or forecasts of future events. Forward-looking statements include statements that are predictive in nature, depend upon or refer to future events or conditions, or include words such as "expects", "anticipates", "intends", "plans", "believes", "estimates", "preliminary", "typical" and other similar expressions. In addition, these statements may relate to future corporate actions, future financial performance of a fund or a security and their future investment strategies and prospects. Forward-looking statements are inherently subject to, among other things, risks, uncertainties and assumptions that could cause actual events, results, performance or prospects to differ materially from those expressed in, or implied by, these forward-looking statements. These risks, uncertainties and assumptions include, without limitation, general economic, political and market factors in North America and internationally, interest and foreign exchange rates, the volatility of global equity and capital markets, business competition, technological change, changes in government regulations, changes in securities laws and regulations, changes in tax laws, unexpected judicial or regulatory proceedings, catastrophic events, outbreaks of disease or pandemics (such as COVID-19), and the ability of manager to attract or retain key employees. The foregoing list of important risks, uncertainties and assumptions is not exhaustive. Please consider these and other factors carefully and do not place undue reliance on forward-looking statements.

The forward-looking information contained in this report is current only as of the date of this report. There should not be an expectation that such information will in all circumstances be updated, supplemented or revised whether as a result of new information, changing circumstances, future events or otherwise.

IG MANAGED RISK PORTFOLIO – INCOME BALANCED

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Management Discussion of Fund Performance

June 2, 2023

This Management Discussion of Fund Performance presents the portfolio management team's view on the significant factors and developments that have affected the Fund's performance and outlook in the year ended March 31, 2023 (the "period"). If the Fund was established during the period, "period" represents the period since inception.

In this report, "IGIM" and "the Manager" refer to I.G. Investment Management, Ltd., the manager of the Fund. In addition, net asset value ("NAV") refers to the value of the Fund as calculated for transaction purposes, on which the discussion of Fund performance is based.

Please read *A Note on Forward-Looking Statements* on the first page of this document.

Investment Objective and Strategies

The Fund intends to provide income with the potential for long-term capital appreciation by investing primarily in Underlying Funds, and/or directly in securities, with an emphasis on risk-adjusted returns. Under normal market conditions, exposures will generally be kept within 20% to 60% fixed income/real property and 40% to 70% equity. In addition, the Fund may also invest in other asset classes.

Risk

The risks of the Fund remain as discussed in the Fund's Simplified Prospectus.

The Fund is suitable for long-term investors looking for income with a growth component who wish to hold a diversified portfolio in a single investment and who have a low to medium tolerance for risk.

Results of Operations

Investment Performance

In accordance with National Instrument 81-106, the following comparison to one or more market indices has been included to help you understand the Fund's performance relative to the general performance of the markets. However, the portfolio management team cautions that the Fund's mandate may be different from the index or indices shown. For a description of the index or indices, see *Annual Compound Returns*. Also, it is important to note that investors cannot invest in an index. Indirect investments in an index are available; however, there are fees and transaction costs and other variables that will impact returns when investing in these products. Index returns included in the comparison below do not reflect these costs and variables. In addition, unlike the index, the Fund may be subject to valuation adjustments as the result of non-North American equities held by the Underlying Funds in which the Fund invests, as outlined in the Underlying Funds' valuation policies. A fair value adjustment can either positively or negatively impact the Fund's rate of return.

For the returns of all series and for longer-term performance of the Fund, see the *Past Performance* section of this report. Performance will vary by series primarily because fees and expenses may differ between series, or because securities of a series were not issued and outstanding for the entire reporting period. See *Series Information* for the annual expense rates for each series.

For the year ended March 31, 2023, the Series F (formerly Series U) securities returned -0.5% (after deducting fees and expenses paid by the Fund). In comparison, the FTSE Canada Universe Bond Index returned -2.0%, the FTSE World Broad Investment-Grade Bond Index (WorldBIG) returned -0.8%, the S&P/TSX Composite Index returned -5.2%, the S&P 500 Index returned -0.1% and the MSCI EAFE (Net) Index returned 6.7%.

Within the S&P/TSX Composite Index, consumer staples, consumer discretionary and industrials were the strongest sectors, while health care, real estate and financials were the weakest.

Within the S&P 500 Index, energy, consumer staples and industrials were the strongest sectors in Canadian dollar terms, while real estate, consumer discretionary and communication services were the weakest.

Within the MSCI EAFE (Net) Index, Denmark, Ireland and Spain were the strongest-performing markets in Canadian dollar terms, while Norway, Israel and Australia were the weakest. The energy, consumer discretionary and consumer staples sectors were the strongest performers, while real estate, communication services and materials were the weakest.

The Fund outperformed the FTSE Canada Universe Bond Index, the FTSE World Broad Investment-Grade Bond Index (WorldBIG) and the S&P/TSX Composite Index due in part to its exposure to U.S. and international equities. The Fund underperformed the S&P 500 Index and the MSCI EAFE (Net) Index due in part to its exposure to fixed income and to Canadian equities.

IG Mackenzie European Equity Fund, representing about 6% of net assets at period-end, contributed the most to the Fund's performance, and Mackenzie – IG Low Volatility Canadian Equity Pool, representing about 14% of net assets at period-end, detracted the most from the Fund's performance.

Net Assets

The Fund's net assets decreased by 7.1% during the period to \$4.5 billion. This change was composed primarily of \$39.8 million in net losses (including any interest and/or dividend income) from investment performance, after deducting fees and expenses, and a decrease of \$306.7 million due to net securityholder activity (including sales, redemptions and cash distributions).

Fees and Expenses

The management expense ratio ("MER") for each series during the year ended March 31, 2023, was generally similar to the MER for the year ended March 31, 2022. Total expenses paid vary from period to period mainly as a result of changes in average assets in each series. The MER for Series T JNL increased due to changes in its applicable Harmonized Sales Tax rate. The MERs for all series are presented in the *Financial Highlights* section of this report.

Recent Developments

Global and Canadian equities fell over the period in local currency terms, driven lower by rising interest rates, volatile commodity prices and forecasts of economic weakness. Employment remained strong, and persistently high inflation led many global central banks to raise their policy rates significantly. Higher interest rates contributed to a crisis in the U.S. banking system in March. In Canada, consumer spending was resilient. In fixed income, global yields rose sharply, and Government of Canada bond yields increased, particularly among shorter-term bonds. Volatility in fixed income markets was heightened by the magnitude of central bank policy actions and by geopolitical tensions.

Other Developments

On February 16, 2023, the IG Wealth Management Funds Independent Review Committee approved a proposal to wind up Investors Group Corporate Class Inc. because it is in a taxable position. As a result of this wind-up, IG Managed Risk Portfolio Class – Income Balanced merged into the Fund, which has a substantially similar investment objective and is managed by the same sub-advisor. This merger took place on a tax-deferred basis on May 19, 2023. As the Terminating Fund invested all of its net assets in Series P of the Fund prior to the merger, the merger was effected by exchanging these Series P securities for other securities of the Fund at fair market value, effectively resulting in no change to the net assets of the Fund.

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All costs and expenses associated with the merger were borne by the Manager. The Manager does not consider this merger to be a material change for the Fund's investors.

Effective March 31, 2023, KPMG LLP was appointed as the auditor of the Fund.

Related Party Transactions

I.G. Investment Management, Ltd. is the Manager, Trustee and Portfolio Advisor of the Fund. The Fund is offered through the Consultants of Investors Group Financial Services Inc. and Investors Group Securities Inc., together referred to as the Distributors. The Manager, Portfolio Advisor, Distributors and Trustee are, indirectly, wholly owned subsidiaries of IGM Financial Inc.

The following sub-advisor provided investment services to the Fund:

- Mackenzie Financial Corporation

Mackenzie Financial Corporation is a wholly owned subsidiary of IGM Financial Inc.

The Fund paid a management fee to the Manager and Portfolio Advisor for management and portfolio advisory services (see *Management Fees*).

The Fund also paid the Manager an administration fee and in exchange the Manager paid the operating costs and expenses of the Fund, except for certain specified costs.

The Fund paid the Distributors a service fee as compensation for providing or arranging for the provision of services to the Fund, including the issue or allotment of securities. A portion of the service fee for Series C and Tc is rebated by the Distributors to the Fund, for distribution to Series C and Tc securityholders quarterly, as outlined in the Prospectus.

The Trustee is responsible for the overall direction of the affairs of the Fund. The Fund paid the Trustee a fee for its services.

See *Series Information* for the annual rates paid by each series (as a percentage of average net assets) for these fees.

Securityholders in Series F (formerly Series U) and Series FT (formerly Series Tu) also pay an advisory fee directly to the Distributors. This fee is not included in the Fund's expenses.

During the period, the Fund invested in other funds also managed by the Manager or affiliates of the Manager. At March 31, 2023, the Fund had \$955.4 million (21.1% of the Fund's NAV) invested in underlying funds managed by Mackenzie. The Manager relied on standing instructions approved by the IG Wealth Management Funds Independent Review Committee for the execution of all such transactions.

Investment, if any, in unlisted open-ended funds managed by the Manager and/or affiliates of the Manager will be in series that do not pay fees. The exchange-traded funds (ETFs) into which the Fund may invest may have their own fees and expenses which reduce the value of the ETF. Generally, the Manager has determined that fees paid by an ETF are not duplicative with the fees paid by the Fund. However, where the ETF is managed by Mackenzie Financial Corporation, the ETF may distribute a fee rebate to the Fund to offset fees paid within the ETF.

During the period, the Fund received \$708,190 in income distributions from investments in ETFs managed by the sub-advisor to offset fees paid within the ETFs. There is no assurance that these distributions will continue in the future.

Certain other investment funds, distributed by IG Wealth Management, and other qualified investors may invest in Series P of this Fund. As at March 31, 2023, this series comprised approximately 24.3% of the Fund's net assets. The Manager relied on standing instructions approved by the IG Wealth Management Funds Independent Review Committee for the execution of all such transactions, which are based on the net asset value per security determined in accordance with the stated policies of the Fund on each transaction day. Investments by other investment funds in the Fund increase the risk of large redemption or purchase orders, which could

result in larger than normal cash positions in the Fund for short periods of time. This could have an impact on the Fund's operations. However, the Manager uses various strategies to minimize the potential dilutive impact associated with large cash positions. These strategies may include transferring securities in-kind where possible, utilizing ETFs to maintain market exposure in lieu of cash and spreading transactions in smaller increments over a period of time.

The Manager relied on an approval issued by the IG Wealth Management Funds Independent Review Committee to proceed with the merger of IG Managed Risk Portfolio Class – Income Balanced into the Fund on May 19, 2023.

The Manager relied on an approval provided by the IG Wealth Management Funds' Independent Review Committee to appoint KPMG LLP as the auditor of the Fund, effective March 31, 2023.

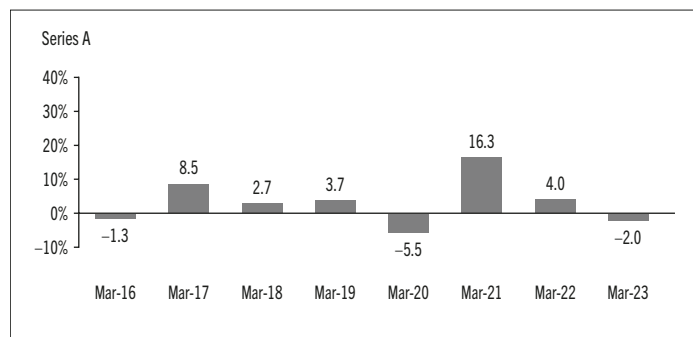
Past Performance

The Fund's past performance information is presented in the following charts and table. It assumes all distributions made by the Fund in the periods presented are reinvested in additional securities of the relevant series of the Fund. The charts and table do not take into account sales, redemption, distribution or optional charges, or income taxes payable by any investor that would have reduced returns. The past performance of the Fund is not necessarily an indication of how it will perform in the future.

If you hold this Fund outside of a registered plan, income and capital gains distributions paid to you increase your income for tax purposes whether paid to you in cash or reinvested in additional securities of the Fund. The amount of reinvested taxable distributions is added to the adjusted cost base of the securities that you own. This would decrease your capital gain or increase your capital loss when you later redeem from the Fund, thereby ensuring that you are not taxed on this amount again. Please consult your tax advisor regarding your personal tax situation.

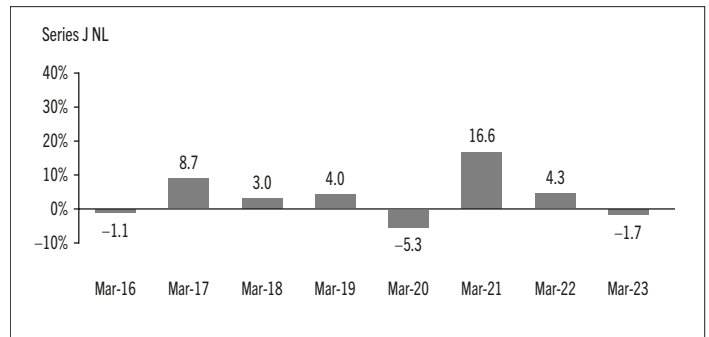
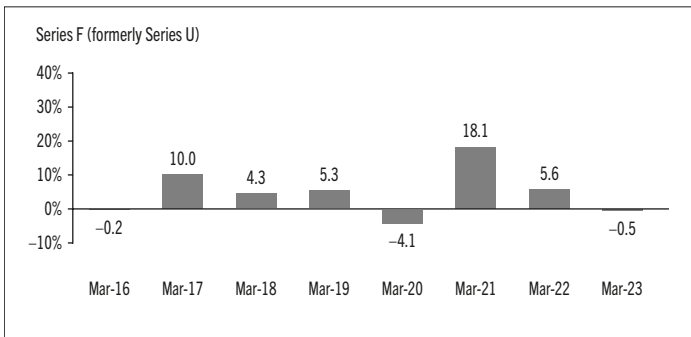
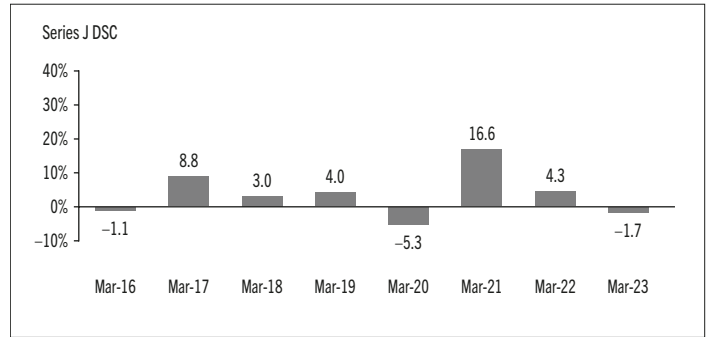
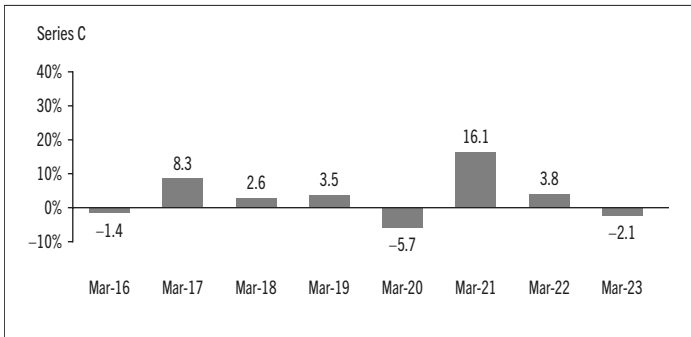
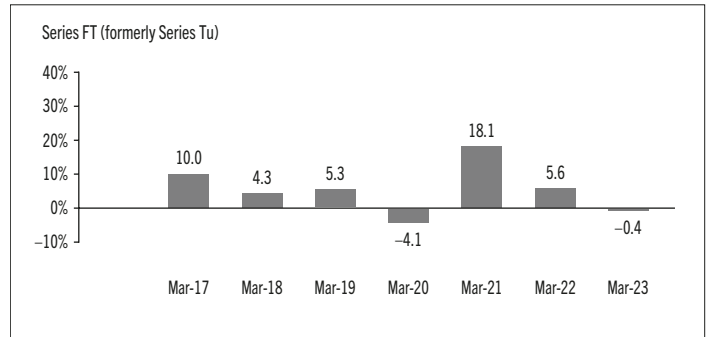
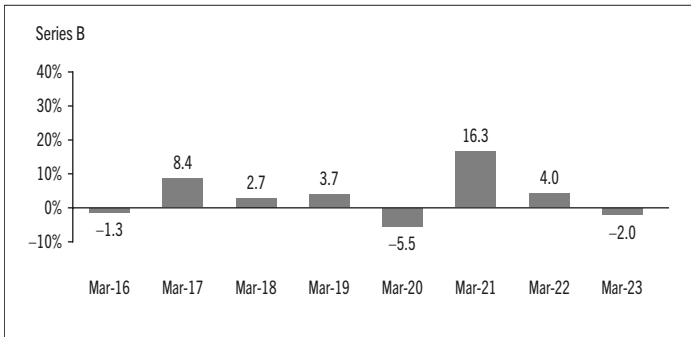
Year-by-Year Returns

The following bar charts present the performance of each series of the Fund for each of the fiscal periods shown. The charts show, in percentage terms, how much an investment made on the first day of each fiscal period, or on the series inception or reinstatement date, as applicable, would have increased or decreased by the last day of the fiscal period presented. Series inception or reinstatement dates can be found under *Series Information*.



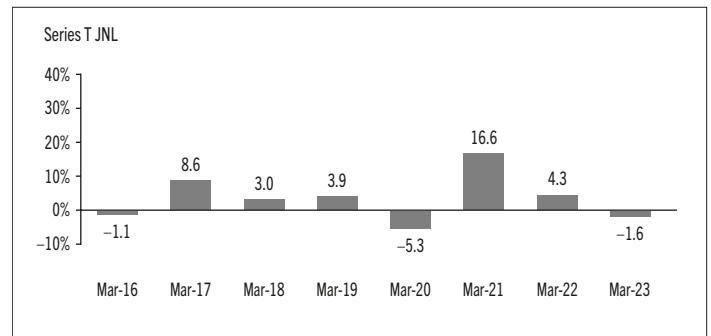
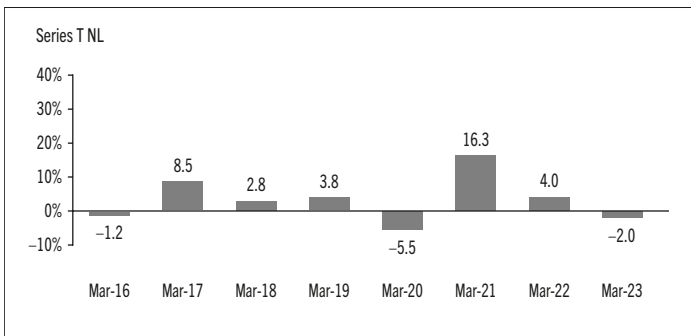
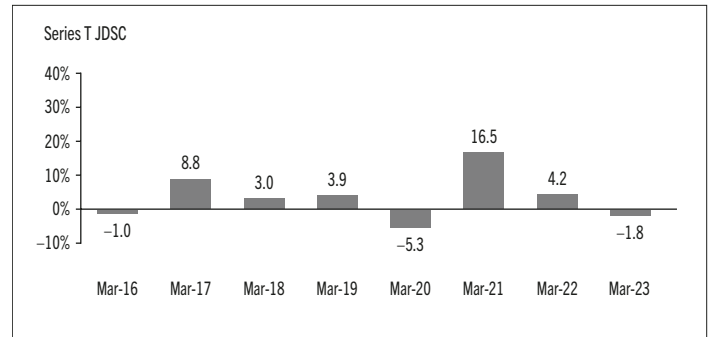
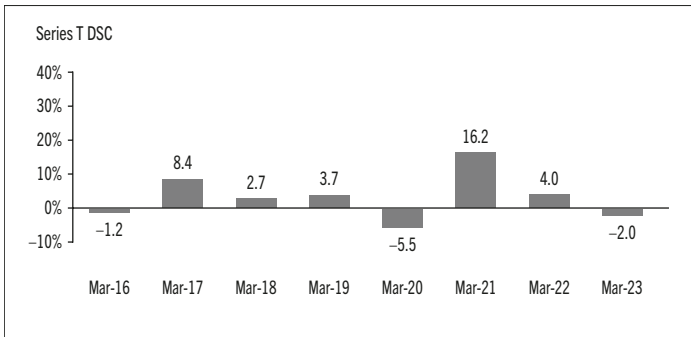
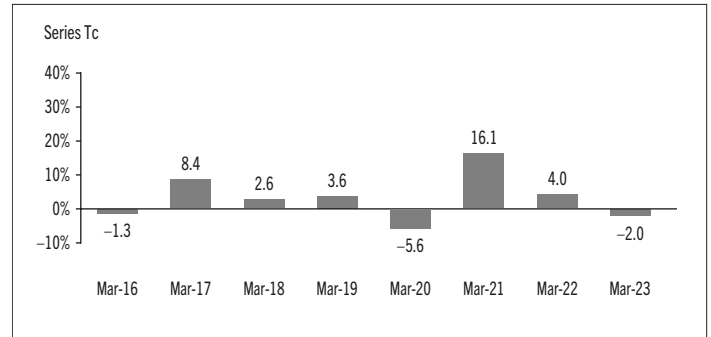
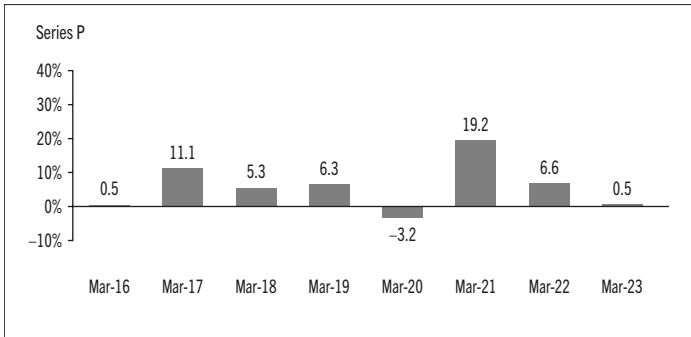
IG MANAGED RISK PORTFOLIO – INCOME BALANCED

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Annual Compound Returns

The following table compares the historical annual compound total returns for each series of the Fund with the relevant index or indices shown below for each of the periods ended March 31, 2023. Investors cannot invest in an index without incurring fees, expenses and commissions, which are not reflected in these performance figures.

All index returns are calculated in Canadian dollars on a total return basis, meaning that all dividend payments, interest income accruals and interest payments are reinvested.

(%)	1 Yr	3 Yr	5 Yr	10 Yr	Since Inception
Series A	-2.0	5.8	3.0	n/a	3.2
Series B	-2.0	5.8	3.0	n/a	3.2
Series C	-2.1	5.7	2.9	n/a	3.0
Series F (formerly Series U)	-0.5	7.5	4.6	n/a	4.8
Series FT (formerly Series Tu)	-0.4	7.5	4.6	n/a	4.8
Series J DSC	-1.7	6.1	3.3	n/a	3.5
Series J NL	-1.7	6.1	3.3	n/a	3.5
Series P	0.5	8.5	5.6	n/a	5.8
Series T DSC	-2.0	5.8	3.0	n/a	3.2
Series T NL	-2.0	5.8	3.0	n/a	3.3
Series Tc	-2.0	5.8	3.0	n/a	3.1
Series T JDSC	-1.8	6.1	3.2	n/a	3.5
Series T JNL	-1.6	6.2	3.3	n/a	3.5
FTSE Canada Universe Bond Index	-2.0	-1.7	0.9	n/a	Note 1
FTSE World Broad Investment-Grade Bond Index	-0.8	-5.4	-0.6	n/a	Note 2
S&P/TSX Composite Index	-5.2	18.0	8.8	n/a	Note 3
S&P 500 Index	-0.1	17.0	12.3	n/a	Note 4
MSCI EAFE (Net) Index	6.7	11.4	4.6	n/a	Note 5

The FTSE Canada Universe Bond Index is a broad measure of Canadian bonds with terms to maturity of more than one year. It includes federal, provincial, municipal and corporate bonds rated "BBB" or higher.

The FTSE World Broad Investment-Grade Bond Index includes treasuries and investment grade agency debt, corporates, non-corporate credit, mortgage-backed securities and asset-backed securities from short- to long-dated maturities.

The S&P/TSX Composite Index is a capitalization weighted index that represents some of the largest float adjusted stocks trading on the Toronto Stock Exchange.

The S&P 500 Index is a market capitalization weighted index of 500 widely held securities, designed to measure broad U.S. equity performance.

The MSCI EAFE (Net) Index represents large- and mid-cap equity performance across 21 developed markets, excluding the United States and Canada. Net total returns are calculated after the deduction of withholding tax from the foreign income and dividends of its constituents.

- (1) The return of the FTSE Canada Universe Bond Index since inception for each applicable series is as follows: Series A 1.3%, Series B 1.3%, Series C 1.3%, Series F (formerly Series U) 1.3%, Series FT (formerly Series Tu) 1.3%, Series J DSC 1.3%, Series J NL 1.3%, Series P 1.3%, Series T DSC 1.3%, Series T NL 1.3%, Series Tc 1.3%, Series T JDSC 1.3%, Series T JNL 1.3%.
- (2) The return of the FTSE World Broad Investment-Grade Bond Index since inception for each applicable series is as follows: Series A 1.2%, Series B 1.2%, Series C 1.2%, Series F (formerly Series U) 1.2%, Series FT (formerly Series Tu) 1.2%, Series J DSC 1.2%, Series J NL 1.2%, Series P 1.2%, Series T DSC 1.2%, Series T NL 1.2%, Series Tc 1.2%, Series T JDSC 1.2%, Series T JNL 1.2%.
- (3) The return of the S&P/TSX Composite Index since inception for each applicable series is as follows: Series A 7.5%, Series B 7.5%, Series C 7.5%, Series F (formerly Series U) 7.5%, Series FT (formerly Series Tu) 7.5%, Series J DSC 7.5%, Series J NL 7.5%, Series P 7.5%, Series T DSC 7.5%, Series T NL 7.5%, Series Tc 7.5%, Series T JDSC 7.5%, Series T JNL 7.5%.

- (4) The return of the S&P 500 Index since inception for each applicable series is as follows: Series A 12.0%, Series B 12.0%, Series C 12.0%, Series F (formerly Series U) 12.0%, Series FT (formerly Series Tu) 12.0%, Series J DSC 12.0%, Series J NL 12.0%, Series P 12.0%, Series T DSC 12.0%, Series T NL 12.0%, Series Tc 12.0%, Series T JDSC 12.0%, Series T JNL 12.0%.
- (5) The return of the MSCI EAFE (Net) Index since inception for each applicable series is as follows: Series A 5.0%, Series B 5.0%, Series C 5.0%, Series F (formerly Series U) 5.0%, Series FT (formerly Series Tu) 5.0%, Series J DSC 5.0%, Series J NL 5.0%, Series P 5.0%, Series T DSC 5.0%, Series T NL 5.0%, Series Tc 5.0%, Series T JDSC 5.0%, Series T JNL 5.0%.

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Summary of Investment Portfolio at March 31, 2023

EFFECTIVE PORTFOLIO ALLOCATION	% OF NAV
Equities	59.8
Bonds	29.6
Real property	4.7
Commodities	3.0
Mortgages	1.6
Cash and cash equivalents	1.3
Mutual funds	0.5
Other assets (liabilities)	(0.5)

EFFECTIVE REGIONAL ALLOCATION	% OF NAV
Canada	47.3
United States	30.7
Other	6.8
Japan	3.0
France	2.0
United Kingdom	1.9
China	1.4
Cash and cash equivalents	1.3
Netherlands	1.2
Germany	1.2
Australia	0.9
Switzerland	0.9
Taiwan	0.5
Denmark	0.5
India	0.5
Spain	0.4
Other assets (liabilities)	(0.5)

EFFECTIVE SECTOR ALLOCATION	% OF NAV
Corporate bonds	15.3
Financials	14.8
Federal bonds	8.9
Information technology	7.8
Industrials	6.9
Real estate	5.8
Consumer staples	5.8
Other	5.8
Health care	5.5
Energy	4.8
Materials	4.4
Consumer discretionary	4.3
Communication services	3.5
Foreign government bonds	2.8
Utilities	2.8
Cash and cash equivalents	1.3
Other assets (liabilities)	(0.5)

The effective allocation shows the portfolio, regional or sector exposure of the Fund calculated by combining its direct and indirect investments.

TOP 25 POSITIONS	% OF NAV
Issuer/Underlying Fund	
Mackenzie – IG Low Volatility Canadian Equity Pool	13.7
Mackenzie – IG Canadian Bond Pool	7.7
Mackenzie – IG Equity Pool	7.1
Mackenzie Canadian Dividend Fund	6.7
IG Mackenzie European Equity Fund Series R	6.3
IG Mackenzie Real Property Fund	4.4
Mackenzie – IG Canadian Corporate Bond Pool	4.4
IG Mackenzie Pan Asian Equity Fund Series R	4.2
Mackenzie – IG Income Pool	4.1
Mackenzie US Core Equity Fund	4.0
IG Mackenzie Mortgage and Short Term Income Fund	3.5
IG Mackenzie Global Fund	3.4
Mackenzie Global Low Volatility Equity Fund	3.3
SPDR Gold Shares ETF	3.0
iShares 20+ Year Treasury Bond ETF	2.7
Mackenzie Bluewater Canadian Growth Fund Sr IG	2.5
Mackenzie – IG Low Volatility U.S. Equity Pool	2.5
Mackenzie – IG Global Inflation-Linked Pool	2.2
iShares iBoxx \$ High Yield Corporate Bond ETF	2.1
Mackenzie Maximum Diversification Canada Index ETF	1.5
Mackenzie – IG Global Bond Pool	1.4
Mackenzie Anti-Benchmark Global Investment Grade Fund	1.3
IG FI Canadian Equity Fund	1.3
Putnam – IG High Yield Income Pool	1.3
iShares Core U.S. Aggregate Bond ETF	1.2
Top long positions as a percentage of total net asset value	95.8

The Fund held no direct short positions at the end of the period.

For the prospectus and other information about the underlying fund(s) held in the portfolio, visit www.ig.ca or www.sedar.com. The issuer of Mackenzie funds is related to the Manager.

The investments and percentages may have changed since March 31, 2023, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.

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Financial Highlights

The following tables show selected key financial information about the Fund and are intended to help you understand the Fund's financial performance for each of the fiscal periods presented below. If during the period a series was established or reinstated, "period" represents the period from inception or reinstatement to the end of that fiscal period. Series inception or reinstatement dates can be found under *Series Information*.

THE FUND'S NET ASSETS PER SECURITY (\$)¹

	Mar. 31 2023	Mar. 31 2022	Mar. 31 2021	Mar. 31 2020	Mar. 31 2019
Series A					
Net assets, beginning of period	11.72	11.57	9.97	10.65	10.53
Increase (decrease) from operations:					
Total revenue	0.32	0.28	0.26	0.29	0.27
Total expenses	(0.28)	(0.30)	(0.27)	(0.27)	(0.26)
Realized gains (losses) for the period	0.06	0.69	0.31	0.23	0.16
Unrealized gains (losses) for the period	(0.50)	(0.06)	1.44	(0.84)	0.20
Total increase (decrease) from operations²	(0.40)	0.61	1.74	(0.59)	0.37
Distributions:					
From net investment income (excluding Canadian dividends)	(0.07)	(0.04)	–	(0.03)	(0.04)
From Canadian dividends	(0.05)	(0.05)	(0.02)	(0.03)	(0.05)
From capital gains	(0.11)	(0.23)	(0.01)	(0.04)	(0.16)
Return of capital	–	–	–	–	–
Total annual distributions³	(0.23)	(0.32)	(0.03)	(0.10)	(0.25)
Net assets, end of period	11.25	11.72	11.57	9.97	10.65
Series B					
Net assets, beginning of period	11.72	11.57	9.97	10.65	10.53
Increase (decrease) from operations:					
Total revenue	0.32	0.28	0.26	0.29	0.27
Total expenses	(0.28)	(0.30)	(0.28)	(0.27)	(0.26)
Realized gains (losses) for the period	0.09	0.67	0.29	0.23	0.16
Unrealized gains (losses) for the period	(0.51)	(0.06)	1.44	(0.84)	0.20
Total increase (decrease) from operations²	(0.38)	0.59	1.71	(0.59)	0.37
Distributions:					
From net investment income (excluding Canadian dividends)	(0.07)	(0.04)	–	(0.03)	(0.04)
From Canadian dividends	(0.05)	(0.05)	(0.02)	(0.03)	(0.05)
From capital gains	(0.11)	(0.23)	(0.01)	(0.04)	(0.16)
Return of capital	–	–	–	–	–
Total annual distributions³	(0.23)	(0.32)	(0.03)	(0.10)	(0.25)
Net assets, end of period	11.25	11.72	11.57	9.97	10.65

	Mar. 31 2023	Mar. 31 2022	Mar. 31 2021	Mar. 31 2020	Mar. 31 2019
Series C					
Net assets, beginning of period	11.70	11.54	9.95	10.62	10.50
Increase (decrease) from operations:					
Total revenue	0.32	0.28	0.26	0.29	0.27
Total expenses	(0.26)	(0.28)	(0.26)	(0.25)	(0.25)
Realized gains (losses) for the period	0.04	0.69	0.27	0.23	0.16
Unrealized gains (losses) for the period	(0.50)	(0.06)	1.43	(0.84)	0.20
Total increase (decrease) from operations²	(0.40)	0.63	1.70	(0.57)	0.38
Distributions:					
From net investment income (excluding Canadian dividends)	(0.07)	(0.04)	(0.01)	(0.02)	(0.04)
From Canadian dividends	(0.04)	(0.05)	–	(0.03)	(0.04)
From capital gains	(0.10)	(0.21)	–	(0.03)	(0.15)
Return of capital	–	–	–	–	–
Total annual distributions³	(0.21)	(0.30)	(0.01)	(0.08)	(0.23)
Net assets, end of period	11.23	11.70	11.54	9.95	10.62
Series F (formerly Series U)					
Net assets, beginning of period	11.75	11.60	10.00	10.68	10.56
Increase (decrease) from operations:					
Total revenue	0.33	0.28	0.26	0.29	0.28
Total expenses	(0.11)	(0.12)	(0.11)	(0.10)	(0.10)
Realized gains (losses) for the period	0.25	0.48	0.02	0.24	0.16
Unrealized gains (losses) for the period	(0.51)	(0.06)	1.44	(0.84)	0.19
Total increase (decrease) from operations²	(0.04)	0.58	1.61	(0.41)	0.53
Distributions:					
From net investment income (excluding Canadian dividends)	(0.13)	(0.06)	(0.03)	(0.08)	(0.07)
From Canadian dividends	(0.08)	(0.09)	(0.10)	(0.09)	(0.07)
From capital gains	(0.20)	(0.37)	(0.07)	(0.10)	(0.26)
Return of capital	–	–	–	–	–
Total annual distributions³	(0.41)	(0.52)	(0.20)	(0.27)	(0.40)
Net assets, end of period	11.28	11.75	11.60	10.00	10.68

- These calculations are prescribed by securities regulations and are not intended to be a reconciliation between opening and closing net assets per security. This information is derived from the Fund's audited annual financial statements. The net assets per security presented in the financial statements may differ from the net asset value per security calculated for fund pricing purposes. An explanation of these differences, if any, can be found in the *Notes to Financial Statements*.
- Net assets and distributions are based on the actual number of securities outstanding at the relevant time. The increase/decrease from operations is based on the weighted average number of securities outstanding over the fiscal period.
- Distributions were paid in cash, reinvested in additional securities of the Fund, or both.

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THE FUND'S NET ASSETS PER SECURITY (\$)¹ (cont'd)

	Mar. 31 2023	Mar. 31 2022	Mar. 31 2021	Mar. 31 2020	Mar. 31 2019
Series FT (formerly Series Tu)					
Net assets, beginning of period	8.74	9.03	8.16	9.10	9.39
Increase (decrease) from operations:					
Total revenue	0.24	0.22	0.21	0.24	0.24
Total expenses	(0.08)	(0.09)	(0.08)	(0.09)	(0.09)
Realized gains (losses) for the period	0.26	0.38	0.16	0.20	0.14
Unrealized gains (losses) for the period	(0.37)	(0.04)	1.15	(0.69)	0.17
Total increase (decrease) from operations²	0.05	0.47	1.44	(0.34)	0.46
Distributions:					
From net investment income (excluding Canadian dividends)	(0.09)	(0.05)	(0.03)	(0.07)	(0.07)
From Canadian dividends	(0.06)	(0.07)	(0.08)	(0.07)	(0.06)
From capital gains	(0.15)	(0.28)	(0.06)	(0.08)	(0.22)
Return of capital	(0.40)	(0.41)	(0.41)	(0.40)	(0.39)
Total annual distributions³	(0.70)	(0.81)	(0.58)	(0.62)	(0.74)
Net assets, end of period	7.98	8.74	9.03	8.16	9.10
Series J DSC					
Net assets, beginning of period	11.73	11.58	9.98	10.65	10.53
Increase (decrease) from operations:					
Total revenue	0.32	0.28	0.26	0.29	0.28
Total expenses	(0.24)	(0.26)	(0.24)	(0.24)	(0.23)
Realized gains (losses) for the period	0.03	0.72	0.27	0.23	0.16
Unrealized gains (losses) for the period	(0.51)	(0.06)	1.44	(0.84)	0.20
Total increase (decrease) from operations²	(0.40)	0.68	1.73	(0.56)	0.41
Distributions:					
From net investment income (excluding Canadian dividends)	(0.08)	(0.04)	(0.01)	(0.04)	(0.05)
From Canadian dividends	(0.05)	(0.06)	(0.03)	(0.04)	(0.04)
From capital gains	(0.13)	(0.26)	(0.02)	(0.05)	(0.18)
Return of capital	–	–	–	–	–
Total annual distributions³	(0.26)	(0.36)	(0.06)	(0.13)	(0.27)
Net assets, end of period	11.26	11.73	11.58	9.98	10.65
Series J NL					
Net assets, beginning of period	11.73	11.58	9.98	10.65	10.53
Increase (decrease) from operations:					
Total revenue	0.32	0.28	0.26	0.29	0.27
Total expenses	(0.24)	(0.26)	(0.24)	(0.24)	(0.23)
Realized gains (losses) for the period	0.12	0.70	0.27	0.24	0.16
Unrealized gains (losses) for the period	(0.51)	(0.06)	1.44	(0.84)	0.20
Total increase (decrease) from operations²	(0.31)	0.66	1.73	(0.55)	0.40
Distributions:					
From net investment income (excluding Canadian dividends)	(0.08)	(0.04)	(0.01)	(0.04)	(0.05)
From Canadian dividends	(0.05)	(0.06)	(0.03)	(0.04)	(0.04)
From capital gains	(0.13)	(0.26)	(0.02)	(0.05)	(0.18)
Return of capital	–	–	–	–	–
Total annual distributions³	(0.26)	(0.36)	(0.06)	(0.13)	(0.27)
Net assets, end of period	11.26	11.73	11.58	9.98	10.65

	Mar. 31 2023	Mar. 31 2022	Mar. 31 2021	Mar. 31 2020	Mar. 31 2019
Series P					
Net assets, beginning of period	11.76	11.61	10.01	10.69	10.57
Increase (decrease) from operations:					
Total revenue	0.33	0.28	0.26	0.29	0.28
Total expenses	–	–	–	–	–
Realized gains (losses) for the period	0.20	0.55	0.19	0.24	0.16
Unrealized gains (losses) for the period	(0.51)	(0.06)	1.45	(0.84)	0.19
Total increase (decrease) from operations²	0.02	0.77	1.90	(0.31)	0.63
Distributions:					
From net investment income (excluding Canadian dividends)	(0.16)	(0.08)	(0.05)	(0.11)	(0.09)
From Canadian dividends	(0.11)	(0.11)	(0.15)	(0.12)	(0.09)
From capital gains	(0.25)	(0.45)	(0.12)	(0.15)	(0.32)
Return of capital	–	–	–	–	–
Total annual distributions³	(0.52)	(0.64)	(0.32)	(0.38)	(0.50)
Net assets, end of period	11.27	11.76	11.61	10.01	10.69
Series T DSC					
Net assets, beginning of period	8.69	8.97	8.13	9.08	9.35
Increase (decrease) from operations:					
Total revenue	0.23	0.21	0.21	0.24	0.24
Total expenses	(0.20)	(0.23)	(0.22)	(0.22)	(0.23)
Realized gains (losses) for the period	(0.03)	0.51	1.00	0.19	0.14
Unrealized gains (losses) for the period	(0.37)	(0.04)	1.16	(0.69)	0.17
Total increase (decrease) from operations²	(0.37)	0.45	2.15	(0.48)	0.32
Distributions:					
From net investment income (excluding Canadian dividends)	(0.05)	(0.03)	–	(0.02)	(0.04)
From Canadian dividends	(0.03)	(0.04)	(0.01)	(0.03)	(0.03)
From capital gains	(0.08)	(0.17)	(0.01)	(0.03)	(0.14)
Return of capital	(0.40)	(0.41)	(0.44)	(0.40)	(0.38)
Total annual distributions³	(0.56)	(0.65)	(0.46)	(0.48)	(0.59)
Net assets, end of period	7.93	8.69	8.97	8.13	9.08
Series T NL					
Net assets, beginning of period	8.70	8.98	8.14	9.09	9.36
Increase (decrease) from operations:					
Total revenue	0.24	0.21	0.21	0.24	0.24
Total expenses	(0.20)	(0.23)	(0.22)	(0.22)	(0.22)
Realized gains (losses) for the period	(0.26)	0.51	0.36	0.20	0.14
Unrealized gains (losses) for the period	(0.37)	(0.04)	1.15	(0.69)	0.17
Total increase (decrease) from operations²	(0.59)	0.45	1.50	(0.47)	0.33
Distributions:					
From net investment income (excluding Canadian dividends)	(0.05)	(0.03)	–	(0.02)	(0.04)
From Canadian dividends	(0.04)	(0.04)	(0.01)	(0.03)	(0.04)
From capital gains	(0.08)	(0.17)	(0.01)	(0.03)	(0.14)
Return of capital	(0.40)	(0.42)	(0.44)	(0.40)	(0.38)
Total annual distributions³	(0.57)	(0.66)	(0.46)	(0.48)	(0.60)
Net assets, end of period	7.94	8.70	8.98	8.14	9.09

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THE FUND'S NET ASSETS PER SECURITY (\$)¹ (cont'd)

Series Tc	Mar. 31 2023	Mar. 31 2022	Mar. 31 2021	Mar. 31 2020	Mar. 31 2019
Net assets, beginning of period	8.67	8.95	8.12	9.07	9.34
Increase (decrease) from operations:					
Total revenue	0.23	0.21	0.21	0.24	0.24
Total expenses	(0.18)	(0.21)	(0.21)	(0.21)	(0.21)
Realized gains (losses) for the period	0.14	0.50	0.36	0.19	0.14
Unrealized gains (losses) for the period	(0.36)	(0.04)	1.14	(0.68)	0.17
Total increase (decrease) from operations²	(0.17)	0.46	1.50	(0.46)	0.34
Distributions:					
From net investment income (excluding Canadian dividends)	(0.05)	(0.03)	–	(0.02)	(0.04)
From Canadian dividends	(0.03)	(0.04)	(0.01)	(0.03)	(0.03)
From capital gains	(0.08)	(0.17)	–	(0.03)	(0.13)
Return of capital	(0.40)	(0.41)	(0.45)	(0.40)	(0.38)
Total annual distributions³	(0.56)	(0.65)	(0.46)	(0.48)	(0.58)
Net assets, end of period	7.91	8.67	8.95	8.12	9.07
Series T JDSC	Mar. 31 2023	Mar. 31 2022	Mar. 31 2021	Mar. 31 2020	Mar. 31 2019
Net assets, beginning of period	8.63	8.92	8.07	9.01	9.30
Increase (decrease) from operations:					
Total revenue	0.23	0.21	0.20	0.24	0.24
Total expenses	(0.18)	(0.21)	(0.20)	(0.20)	(0.21)
Realized gains (losses) for the period	(0.09)	0.55	(0.22)	0.19	0.14
Unrealized gains (losses) for the period	(0.36)	(0.04)	1.12	(0.68)	0.19
Total increase (decrease) from operations²	(0.40)	0.51	0.90	(0.45)	0.36
Distributions:					
From net investment income (excluding Canadian dividends)	(0.05)	(0.03)	(0.01)	(0.03)	(0.04)
From Canadian dividends	(0.04)	(0.04)	(0.02)	(0.03)	(0.04)
From capital gains	(0.09)	(0.18)	(0.01)	(0.04)	(0.15)
Return of capital	(0.40)	(0.42)	(0.42)	(0.40)	(0.39)
Total annual distributions³	(0.58)	(0.67)	(0.46)	(0.50)	(0.62)
Net assets, end of period	7.88	8.63	8.92	8.07	9.01
Series T JNL	Mar. 31 2023	Mar. 31 2022	Mar. 31 2021	Mar. 31 2020	Mar. 31 2019
Net assets, beginning of period	8.65	8.94	8.08	9.03	9.31
Increase (decrease) from operations:					
Total revenue	0.24	0.21	0.21	0.24	0.24
Total expenses	(0.18)	(0.20)	(0.19)	(0.20)	(0.20)
Realized gains (losses) for the period	0.96	0.70	0.43	0.19	0.14
Unrealized gains (losses) for the period	(0.37)	(0.04)	1.15	(0.68)	0.17
Total increase (decrease) from operations²	0.65	0.67	1.60	(0.45)	0.35
Distributions:					
From net investment income (excluding Canadian dividends)	(0.05)	(0.03)	(0.01)	(0.03)	(0.04)
From Canadian dividends	(0.04)	(0.05)	(0.02)	(0.04)	(0.04)
From capital gains	(0.09)	(0.19)	(0.02)	(0.04)	(0.15)
Return of capital	(0.40)	(0.41)	(0.42)	(0.40)	(0.39)
Total annual distributions³	(0.58)	(0.68)	(0.47)	(0.51)	(0.62)
Net assets, end of period	7.90	8.65	8.94	8.08	9.03

RATIOS AND SUPPLEMENTAL DATA

Series A	Mar. 31 2023	Mar. 31 2022	Mar. 31 2021	Mar. 31 2020	Mar. 31 2019
Total net asset value (\$000)¹	202,386	303,563	478,532	615,777	601,794
Securities outstanding (000)¹	17,988	25,902	41,368	61,761	56,524
Management expense ratio (%)²	2.54	2.52	2.52	2.51	2.50
Management expense ratio before waivers or absorptions (%)²	2.56	2.54	2.54	2.53	2.52
Trading expense ratio (%)³	0.05	0.05	0.07	0.08	0.09
Portfolio turnover rate (%)⁴	11.99	21.44	31.61	40.54	59.29
Net asset value per security (\$)	11.25	11.72	11.57	9.97	10.65
Series B	Mar. 31 2023	Mar. 31 2022	Mar. 31 2021	Mar. 31 2020	Mar. 31 2019
Total net asset value (\$000)¹	333,954	474,591	692,468	819,436	757,053
Securities outstanding (000)¹	29,672	40,481	59,842	82,159	71,082
Management expense ratio (%)²	2.54	2.52	2.53	2.51	2.51
Management expense ratio before waivers or absorptions (%)²	2.56	2.54	2.55	2.53	2.53
Trading expense ratio (%)³	0.05	0.05	0.07	0.08	0.09
Portfolio turnover rate (%)⁴	11.99	21.44	31.61	40.54	59.29
Net asset value per security (\$)	11.25	11.72	11.57	9.97	10.65
Series C	Mar. 31 2023	Mar. 31 2022	Mar. 31 2021	Mar. 31 2020	Mar. 31 2019
Total net asset value (\$000)¹	108,489	160,184	260,327	293,008	269,802
Securities outstanding (000)¹	9,662	13,696	22,553	29,452	25,396
Management expense ratio (%)²	2.71	2.70	2.69	2.67	2.66
Management expense ratio before waivers or absorptions (%)²	2.73	2.72	2.71	2.69	2.68
Trading expense ratio (%)³	0.05	0.05	0.07	0.08	0.09
Portfolio turnover rate (%)⁴	11.99	21.44	31.61	40.54	59.29
Net asset value per security (\$)	11.23	11.70	11.54	9.95	10.62

(1) This information is provided as at the end of the fiscal period shown.

(2) Management expense ratio ("MER") is based on total expenses, excluding commissions and other portfolio transaction costs, income taxes and withholding taxes, for the stated period and is expressed as an annualized percentage of daily average net assets during the period, except as noted. In the period a series is established, the MER is annualized from the date of inception to the end of the period. Where the Fund directly invests in securities of another fund (including exchange-traded funds or "ETFs"), the MERs presented for the Fund include the portion of MERs of the other fund(s) attributable to this investment. Any income distributions received from ETFs managed by affiliates of the Manager, with the intention of offsetting fees paid within those ETFs but which are not considered to be duplicative fees under regulatory requirements, are treated as waived expenses for MER purposes. The Manager may waive or absorb operating expenses at its discretion and stop waiving or absorbing such expenses at any time without notice.

(3) The trading expense ratio ("TER") represents total commissions and other portfolio transaction costs incurred as an annualized percentage of daily average net assets during the period. Where the Fund invests in securities of another fund (including ETFs), the TERs presented for the Fund include the portion of TERs of the other fund(s) attributable to this investment.

(4) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher the Fund's portfolio turnover rate in a period, the greater the trading costs payable by the Fund in the period, and the greater the chance of an investor receiving taxable capital gains in the year. There is not necessarily a relationship between a high turnover rate and the performance of a fund. The portfolio turnover rate is not provided when the Fund is less than one year old. The value of any trades to realign the Fund's portfolio after a fund merger, if any, is excluded from the portfolio turnover rate.

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RATIOS AND SUPPLEMENTAL DATA (cont'd)

	Mar. 31 2023	Mar. 31 2022	Mar. 31 2021	Mar. 31 2020	Mar. 31 2019
Series F (formerly Series U)					
Total net asset value (\$000) ¹	2,584,293	2,495,291	1,841,308	856,993	602,115
Securities outstanding (000) ¹	229,204	212,348	158,708	85,692	56,381
Management expense ratio (%) ²	1.01	1.00	1.00	0.98	0.97
Management expense ratio before waivers or absorptions (%) ²	1.03	1.02	1.02	1.00	0.99
Trading expense ratio (%) ³	0.05	0.05	0.07	0.08	0.09
Portfolio turnover rate (%) ⁴	11.99	21.44	31.61	40.54	59.29
Net asset value per security (\$)	11.28	11.75	11.60	10.00	10.68
Series FT (formerly Series Tu)					
Total net asset value (\$000) ¹	17,346	12,958	11,354	10,762	5,484
Securities outstanding (000) ¹	2,175	1,483	1,258	1,320	603
Management expense ratio (%) ²	0.98	0.97	0.98	0.97	0.97
Management expense ratio before waivers or absorptions (%) ²	1.00	0.99	1.00	0.99	0.99
Trading expense ratio (%) ³	0.05	0.05	0.07	0.08	0.09
Portfolio turnover rate (%) ⁴	11.99	21.44	31.61	40.54	59.29
Net asset value per security (\$)	7.98	8.74	9.03	8.16	9.10
Series J DSC					
Total net asset value (\$000) ¹	92,959	136,641	252,456	301,318	335,785
Securities outstanding (000) ¹	8,257	11,651	21,809	30,200	31,517
Management expense ratio (%) ²	2.26	2.25	2.26	2.24	2.23
Management expense ratio before waivers or absorptions (%) ²	2.28	2.27	2.28	2.26	2.25
Trading expense ratio (%) ³	0.05	0.05	0.07	0.08	0.09
Portfolio turnover rate (%) ⁴	11.99	21.44	31.61	40.54	59.29
Net asset value per security (\$)	11.26	11.73	11.58	9.98	10.65
Series J NL					
Total net asset value (\$000) ¹	85,645	97,949	168,739	195,617	221,581
Securities outstanding (000) ¹	7,607	8,352	14,578	19,606	20,798
Management expense ratio (%) ²	2.26	2.25	2.25	2.24	2.22
Management expense ratio before waivers or absorptions (%) ²	2.28	2.27	2.27	2.26	2.24
Trading expense ratio (%) ³	0.05	0.05	0.07	0.08	0.09
Portfolio turnover rate (%) ⁴	11.99	21.44	31.61	40.54	59.29
Net asset value per security (\$)	11.26	11.73	11.58	9.98	10.65
Series P					
Total net asset value (\$000) ¹	1,099,684	1,190,333	1,149,110	947,258	924,912
Securities outstanding (000) ¹	97,538	101,256	98,978	94,640	86,532
Management expense ratio (%) ²	0.04	0.03	0.04	0.03	0.02
Management expense ratio before waivers or absorptions (%) ²	0.06	0.05	0.06	0.05	0.04
Trading expense ratio (%) ³	0.05	0.05	0.07	0.08	0.09
Portfolio turnover rate (%) ⁴	11.99	21.44	31.61	40.54	59.29
Net asset value per security (\$)	11.27	11.76	11.61	10.01	10.69

	Mar. 31 2023	Mar. 31 2022	Mar. 31 2021	Mar. 31 2020	Mar. 31 2019
Series T DSC					
Total net asset value (\$000) ¹	41	60	93	408	616
Securities outstanding (000) ¹	5	7	10	50	68
Management expense ratio (%) ²	2.59	2.57	2.52	2.51	2.50
Management expense ratio before waivers or absorptions (%) ²	2.61	2.60	2.54	2.53	2.52
Trading expense ratio (%) ³	0.05	0.05	0.07	0.08	0.09
Portfolio turnover rate (%) ⁴	11.99	21.44	31.61	40.54	59.29
Net asset value per security (\$)	7.93	8.69	8.97	8.13	9.08
Series T NL					
Total net asset value (\$000) ¹	114	1,142	1,426	2,663	4,232
Securities outstanding (000) ¹	14	131	159	327	466
Management expense ratio (%) ²	2.53	2.51	2.52	2.50	2.44
Management expense ratio before waivers or absorptions (%) ²	2.55	2.53	2.54	2.52	2.46
Trading expense ratio (%) ³	0.05	0.05	0.07	0.08	0.09
Portfolio turnover rate (%) ⁴	11.99	21.44	31.61	40.54	59.29
Net asset value per security (\$)	7.94	8.70	8.98	8.14	9.09
Series Tc					
Total net asset value (\$000) ¹	78	85	111	167	267
Securities outstanding (000) ¹	10	10	12	21	29
Management expense ratio (%) ²	2.59	2.57	2.63	2.59	2.58
Management expense ratio before waivers or absorptions (%) ²	2.61	2.59	2.65	2.61	2.60
Trading expense ratio (%) ³	0.05	0.05	0.07	0.08	0.09
Portfolio turnover rate (%) ⁴	11.99	21.44	31.61	40.54	59.29
Net asset value per security (\$)	7.91	8.67	8.95	8.12	9.07
Series T JDSC					
Total net asset value (\$000) ¹	190	317	598	96	189
Securities outstanding (000) ¹	24	37	67	12	21
Management expense ratio (%) ²	2.32	2.31	2.32	2.29	2.31
Management expense ratio before waivers or absorptions (%) ²	2.34	2.33	2.34	2.31	2.33
Trading expense ratio (%) ³	0.05	0.05	0.07	0.08	0.09
Portfolio turnover rate (%) ⁴	11.99	21.44	31.61	40.54	59.29
Net asset value per security (\$)	7.88	8.63	8.92	8.07	9.01
Series T JNL					
Total net asset value (\$000) ¹	1,480	29	74	191	1,317
Securities outstanding (000) ¹	187	3	8	24	146
Management expense ratio (%) ²	2.31	2.19	2.19	2.20	2.25
Management expense ratio before waivers or absorptions (%) ²	2.33	2.22	2.21	2.22	2.27
Trading expense ratio (%) ³	0.05	0.05	0.07	0.08	0.09
Portfolio turnover rate (%) ⁴	11.99	21.44	31.61	40.54	59.29
Net asset value per security (\$)	7.90	8.65	8.94	8.08	9.03

IG MANAGED RISK PORTFOLIO — INCOME BALANCED

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Management Fees

The Fund pays a management fee, and this fee, paid by each series, is calculated as a percentage of the net asset value of the series at the close of each business day (see *Series Information* for rates payable by each series). Generally, management fees pay the costs incurred to provide investment advisory and management services, as well as distribution-related services provided by the Distributors.

However, in the case of Series F and FT, securityholders pay the Distributors an advisory fee (separate from the management fee) directly. Therefore, the management fee in those series is used for investment advisory and management services only.

For all other retail series (i.e. those that exclude Series R, P and S, if issued), approximately 58% of management fees paid during the period was used for investment advisory and management services, and approximately 42% related to distribution-related services. This may vary by series.

IG MANAGED RISK PORTFOLIO – INCOME BALANCED

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Series Information

Series	Inception/ Reinstatement Date	Management fee (%)	Service fee (%)	Administration fee (%)	Trustee fee (%)
Series A	07/13/2015	1.85	0.19	0.16	0.05
Series B	07/13/2015	1.85	0.19	0.16	0.05
Series C	07/13/2015	1.90	up to 0.31	0.16	0.05
Series F	07/13/2015	0.67	–	0.16	0.05
Series FT	07/13/2015	0.67	–	0.16	0.05
Series J DSC	07/13/2015	1.60	0.19	0.16	0.05
Series J NL	07/13/2015	1.60	0.19	0.16	0.05
Series P	07/13/2015	–	–	–	–
Series T DSC	07/13/2015	1.85	0.19	0.16	0.05
Series T NL	07/13/2015	1.85	0.19	0.16	0.05
Series Tc	07/13/2015	1.90	up to 0.31	0.16	0.05
Series T JDSC	07/13/2015	1.60	0.19	0.16	0.05
Series T JNL	07/13/2015	1.60	0.19	0.16	0.05

The fee rates in the table above are rounded to two decimals.

Inception dates of the series are shown if within 10 years.

Clients in Series C and Tc are entitled to a full or partial rebate of the service fee based on their asset levels held in the Fund and in other IG Wealth Management Funds as outlined in the Fund's Prospectus.

Prior to July 11, 2022, Series F and FT were known as Series U and Tu respectively.