# IPROFILE™ PORTFOLIO — GLOBAL EQUITY BALANCED

## *Interim Management Report of Fund Performance*

*For the Six-Month Period Ended September 30, 2025*

*This Interim Management Report of Fund Performance contains financial highlights but does not contain either the interim financial report or annual financial statements of the investment fund. You may obtain a copy of the interim financial report or annual financial statements, at no cost, by calling 1-888-746-6344 (1-800-661-4578 if you live in Quebec) or by writing to us at 447 Portage Avenue, Winnipeg, Manitoba, R3B 3H5 (1360, boulevard René-Lévesque Ouest, Suite 300, Montreal (Quebec), H3G 2W4 if you live in Quebec), or by visiting the SEDAR+ website at www.sedarplus.ca.*

*Securityholders may also contact us using one of these methods to request a copy of the investment fund's proxy voting policies and procedures, proxy voting disclosure record or quarterly portfolio disclosure. For more information, please refer to the Fund's Simplified Prospectus and Fund Facts, which may also be obtained, at no cost, using any of the methods outlined above.*

*For the Fund's current net asset values per security and for more recent information on general market events, please visit our website at www.ig.ca.*

*References to "Advisor" or "Advisors" mean "Representative" or "Representatives" in Quebec.*

**A NOTE ON FORWARD-LOOKING STATEMENTS**

*This report may contain forward-looking statements that reflect our current expectations or forecasts of future events. Forward-looking statements include statements that are predictive in nature, depend upon or refer to future events or conditions, or include words such as "expects", "anticipates", "intends", "plans", "believes", "estimates", "preliminary", "typical" and other similar expressions. In addition, these statements may relate to future corporate actions, future financial performance of a fund or a security and their future investment strategies and prospects. Forward-looking statements are inherently subject to, among other things, risks, uncertainties and assumptions that could cause actual events, results, performance or prospects to differ materially from those expressed in, or implied by, these forward-looking statements. These risks, uncertainties and assumptions include, without limitation, general economic, political and market factors in North America and internationally, interest and foreign exchange rates, the volatility of global equity and capital markets, business competition, technological change, changes in government regulations, changes in securities laws and regulations, changes in tax laws, unexpected judicial or regulatory proceedings, catastrophic events, outbreaks of disease or pandemics (such as COVID-19), and the ability of manager to attract or retain key employees. The foregoing list of important risks, uncertainties and assumptions is not exhaustive. Please consider these and other factors carefully and do not place undue reliance on forward-looking statements.*

*The forward-looking information contained in this report is current only as of the date of this report. There should not be an expectation that such information will in all circumstances be updated, supplemented or revised whether as a result of new information, changing circumstances, future events or otherwise.*

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IG WEALTH MANAGEMENT

## Management Discussion of Fund Performance

November 10, 2025

This Management Discussion of Fund Performance presents the portfolio management team's view on the significant factors and developments that have affected the Fund's performance and outlook in the six-month period ended September 30, 2025 (the "period"). If the Fund was established during the period, "period" represents the period since inception.

In this report, "IGIM" and "the Manager" refer to I.G. Investment Management, Ltd., the manager of the Fund. In addition, net asset value ("NAV") refers to the value of the Fund as calculated for transaction purposes, on which the discussion of Fund performance is based.

Please read *A Note on Forward-Looking Statements* on the first page of this document.

### *Results of Operations*

#### Investment Performance

The performance of all series in the current and previous periods is shown in the *Past Performance* section of the report. Performance will vary by series primarily because fees and expenses differ between series, or because securities of a series were not issued and outstanding for the entire reporting period. Please refer to the *Fund Formation and Series Information* section of this report for the varying management and administration fees payable by each series. The following comparison to market indices is intended to help investors understand the Fund's performance relative to the general performance of the markets. However, the Fund's mandate may be different from that of the indices shown.

For the six-month period ended September 30, 2025, the Series I securities returned 10.8% (after deducting fees and expenses paid by the Fund). In comparison, the FTSE Canada Universe Bond Index returned 0.9%, the S&P/TSX Composite Index returned 22.1%, the S&P 500 Index returned 16.1% and the MSCI EAFE (Net) Index returned 13.3%.

Global equities performed well over the period as shares of U.S. mega-capitalization companies involved in artificial intelligence (AI) reached new highs. Continued AI investment, robust corporate earnings and a weakening U.S. dollar also supported global investor sentiment. Canadian equities advanced amid resilient commodity prices. In September, the Bank of Canada reduced its policy rate by 25 basis points, to 2.50% from 2.75%, reflecting slowing economic growth, moderating inflation and rising unemployment.

Within the S&P/TSX Composite Index, materials, information technology and financials were the best-performing sectors, while consumer staples, industrials and health care were the weakest.

Within the S&P 500 Index, information technology, communication services and consumer discretionary were the best-performing sectors in Canadian dollar terms, while health care, energy and consumer staples were the weakest.

Within the MSCI EAFE (Net) Index, Austria, Spain and Portugal were the best-performing markets in Canadian dollar terms, while Denmark, Switzerland and New Zealand were the weakest. The industrials, financials and information technology sectors were the strongest performers, while health care, energy and consumer staples were the weakest.

The Fund outperformed the FTSE Canada Universe Bond Index, in part because of exposure to equities. The Fund underperformed the S&P/TSX Composite Index, the S&P 500 Index and the MSCI EAFE (Net) Index, in part because of exposure to fixed income securities.

In absolute terms, iProfile Canadian Equity Private Pool, representing about 17% of net assets at the end of the period, contributed the most to Fund performance. Mackenzie – IG Low Volatility U.S. Equity Pool, representing about 4% of net assets, detracted the most from performance.

#### Net Assets

The Fund's net assets increased by 21.5% during the period to $3.9 billion. This change was composed primarily of $365.3 million in net income (including any interest and/or dividend income) from investment performance, after deducting fees and expenses, and an increase of $327.0 million due to net securityholder activity (including sales, redemptions and cash distributions).

#### Fees and Expenses

The annualized management expense ratio ("MER") for each series during the period ended September 30, 2025, was generally similar to the MER for the year ended March 31, 2025. Total expenses paid vary from period to period mainly as a result of changes in average assets in each series. The MERs for all series are presented in the *Financial Highlights* section of this report.

### *Recent Developments*

The portfolio management team believes that, despite softening labour markets and a temporary lull in manufacturing activity during the period, the outlook for financial markets remains resilient and encouraging. It believes the most significant development was the stabilization of inflation, which is now within central bank targets. This paved the way for central bank policy rate cuts, providing support for the economy. More important, in the team's view, is that corporate America continues to demonstrate strength, with earnings surpassing expectations. The team believes this combination of moderating inflation and robust corporate health provides a powerful backdrop for market performance.

#### Other Developments

Effective July 1, 2025, the Distributors, Investors Group Financial Services Inc. and Investors Group Securities Inc., merged into one single, dually registered dealer, IG Wealth Management Inc. (in Quebec, IG Wealth Management Inc., a firm in financial planning) that operates as an investment dealer with a dedicated mutual fund division.

### *Related Party Transactions*

I.G. Investment Management, Ltd. is the Manager, Trustee and Portfolio Advisor of the Fund. The Fund is offered through the Advisors of IG Wealth Management Inc., the Distributor. The Manager, Portfolio Advisor, Distributor and Trustee are, indirectly, wholly owned subsidiaries of IGM Financial Inc.

The Fund paid a fund advisory fee to the Portfolio Advisor for investment management and portfolio advisory services (see *Management Fees*).

The Fund also paid the Manager an administration fee for administrative services.

The Trustee is responsible for the overall direction of the affairs of the Fund. The Fund paid the Trustee a fee for its services.

See *Fund Formation and Series Information* for the annual rates paid by each series (as a percentage of average net assets) for these fees.

Securityholders in Series F also pay an advisory fee directly to the Distributor. This fee is not included in the Fund's expenses.

During the period, the Fund invested in other funds also managed by the Manager or affiliates of the Manager. At September 30, 2025, the Fund had $133.0 million (3.4% of the Fund's NAV) invested in underlying funds managed by Mackenzie. The Manager relied on standing instructions approved by the IG Wealth Management Funds Independent Review Committee for the execution of all such transactions.

Investment, if any, in unlisted open-ended funds managed by the Manager and/or affiliates of the Manager will be in series that do not pay fees. The exchange-traded funds (ETFs) into which the Fund may invest may have their own fees and expenses which reduce the value of the ETF. Generally, the Manager has determined that fees paid by an ETF are not duplicative with the fees paid by the Fund. However, where the ETF is managed by Mackenzie Financial Corporation, the ETF may distribute a fee rebate to the Fund to offset fees paid within the ETF.

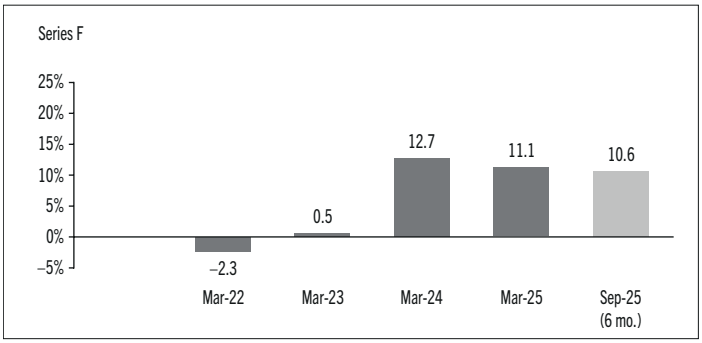
## Past Performance

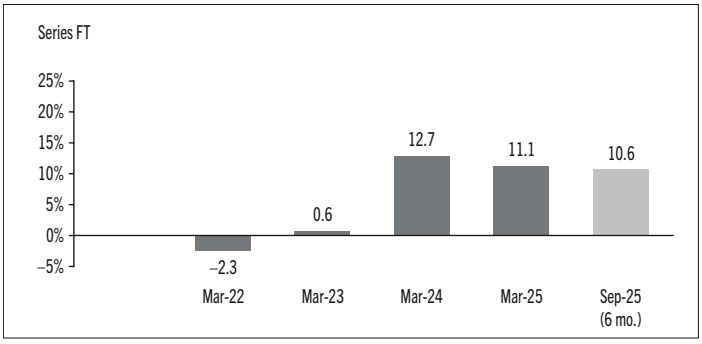
The Fund's performance information assumes all distributions made by the Fund in the periods presented are reinvested in additional securities of the relevant series of the Fund. The performance information does not take into account sales, redemption, distribution or other optional charges, or income taxes payable by any investor that would have reduced returns or performance. The past performance of the Fund is not necessarily an indication of how it will perform in the future.

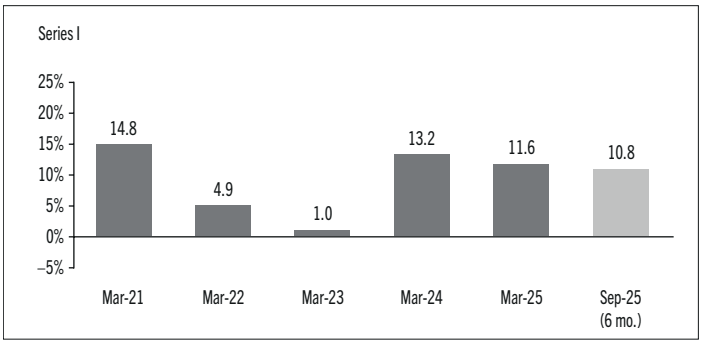
If you hold this Fund outside of a registered plan, income and capital gains distributions paid to you increase your income for tax purposes whether paid to you in cash or reinvested in additional securities of the Fund. The amount of reinvested taxable distributions is added to the adjusted cost base of the securities that you own. This would decrease your capital gain or increase your capital loss when you later redeem from the Fund, thereby ensuring that you are not taxed on this amount again. Please consult your tax advisor regarding your personal tax situation.

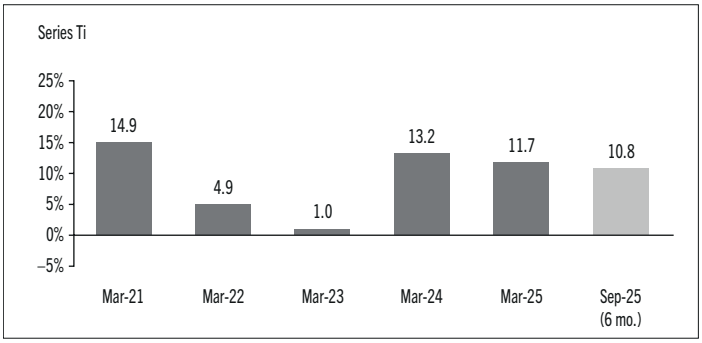
### *Year-by-Year Returns*

The following bar charts present the performance of each series of the Fund for each of the fiscal periods shown. The charts show, in percentage terms, how much an investment made on the first day of each fiscal period, or on the series inception or reinstatement date, as applicable, would have increased or decreased by the last day of the fiscal period presented. Series inception or reinstatement dates can be found under *Fund Formation and Series Information*.



## Summary of Investment Portfolio at September 30, 2025

| EFFECTIVE PORTFOLIO ALLOCATION | % OF NAV |
|---|---|
| Equities | 72.7 |
| *Equities* | *71.4* |
| *Long equity futures** | *1.3* |
| *Short equity futures** | *–* |
| Bonds | 21.6 |
| *Bonds* | *19.0* |
| *Long bond futures** | *2.6* |
| *Short bond futures** | *–* |
| Cash and cash equivalents | 1.9 |
| Real property fund | 1.8 |
| Private funds | 1.0 |
| Mortgages | 0.8 |
| Mutual funds | 0.7 |
| Commodities | 0.4 |
| *Commodities* | *0.3* |
| *Long commodity futures** | *0.1* |
| Other assets (liabilities) | (0.9) |

| EFFECTIVE REGIONAL ALLOCATION | % OF NAV |
|---|---|
| United States | 36.5 |
| Canada | 32.5 |
| Other | 7.7 |
| Japan | 5.4 |
| United Kingdom | 3.8 |
| France | 2.5 |
| Cash and cash equivalents | 1.9 |
| Germany | 1.8 |
| Switzerland | 1.5 |
| Netherlands | 1.3 |
| Australia | 1.2 |
| China | 1.1 |
| Italy | 1.1 |
| Spain | 1.0 |
| Taiwan | 0.9 |
| Hong Kong | 0.7 |
| Other assets (liabilities) | (0.9) |

| EFFECTIVE SECTOR ALLOCATION | % OF NAV |
|---|---|
| Financials | 16.7 |
| Information technology | 14.0 |
| Industrials | 9.3 |
| Corporate bonds | 9.0 |
| Consumer discretionary | 6.5 |
| Other | 6.4 |
| Foreign government bonds | 5.5 |
| Health care | 5.3 |
| Communication services | 4.8 |
| Materials | 4.4 |
| Consumer staples | 4.2 |
| Energy | 4.1 |
| Real estate | 3.2 |
| Federal bonds | 3.2 |
| Provincial bonds | 2.4 |
| Cash and cash equivalents | 1.9 |
| Other assets (liabilities) | (0.9) |

* *Notional values represent 2.6% of NAV for long bond futures, 1.3% of NAV for long equity futures, 0.1% of NAV for long commodity futures, –2.9% of NAV for short bond futures and –0.7% of NAV for short equity futures.*

*The effective allocation shows the portfolio, regional or sector exposure of the Fund calculated by combining its direct and indirect investments.*

| TOP 25 POSITIONS | % OF NAV |
|---|---|
| **Issuer/Underlying Fund** | |
| iProfile™ Canadian Equity Private Pool Series P | 16.5 |
| iProfile™ U.S. Equity Private Pool Series P | 15.3 |
| iProfile™ ETF Private Pool Series P | 11.4 |
| iProfile™ International Equity Private Pool Series P | 10.1 |
| iProfile™ Active Allocation Private Pool III Series P | 10.0 |
| Mackenzie – IG Canadian Bond Pool Series P | 9.1 |
| PIMCO – IG Global Bond Pool Series P | 5.6 |
| Mackenzie – IG Low Volatility U.S. Equity Pool Series P | 4.4 |
| iProfile™ Emerging Markets Private Pool Series P | 3.6 |
| BlackRock – IG Low Volatility International Equity Pool Series P | 2.5 |
| IG Manulife Strategic Income Fund Series P | 2.3 |
| Mackenzie North American Corporate Bond Fund Series IG | 1.9 |
| IG Mackenzie Mortgage and Short Term Income Fund Series P | 1.8 |
| IG Mackenzie Real Property Fund Series P | 1.8 |
| Mackenzie Global Macro Fund Series IG | 1.5 |
| Wellington – IG Global Equity Hedge Pool Series P | 1.5 |
| Mackenzie – IG Low Volatility Emerging Markets Equity Pool Series P | 0.4 |
| Mackenzie – IG Low Volatility Canadian Equity Pool Series P | 0.3 |
| **Top long positions as a percentage of total net asset value** | **100.0** |

*The Fund held no direct short positions at the end of the period.*

*For the prospectus and other information about the underlying fund(s) held in the portfolio, visit www.ig.ca or www.sedarplus.ca. The manager of Mackenzie funds is related to the Manager.*

*The investments and percentages may have changed since September 30, 2025, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.*

## Financial Highlights

The following tables show selected key financial information about the Fund and are intended to help you understand the Fund's financial performance for each of the fiscal periods presented below. If during the period a series was established or reinstated, "period" represents the period from inception or reinstatement to the end of that fiscal period. Series inception or reinstatement dates can be found under *Fund Formation and Series Information*.

### THE FUND'S NET ASSETS PER SECURITY ($)[1]

| Series F | Sep. 30 2025 | Mar. 31 2025 | Mar. 31 2024 | Mar. 31 2023 | Mar. 31 2022 | Mar. 31 2021 |
|---|---|---|---|---|---|---|
| **Net assets, beginning of period** | **11.15** | 10.36 | 9.33 | 9.54 | 10.00 | n/a |
| **Increase (decrease) from operations:** | | | | | | |
| Total revenue | **0.08** | 0.27 | 0.23 | 0.22 | 0.09 | n/a |
| Total expenses | **(0.05)** | (0.10) | (0.09) | (0.08) | (0.06) | n/a |
| Realized gains (losses) for the period | **0.04** | 0.40 | 0.16 | 0.32 | (0.43) | n/a |
| Unrealized gains (losses) for the period | **1.13** | 0.55 | 1.07 | (0.06) | (0.09) | n/a |
| **Total increase (decrease) from operations**[2] | **1.20** | 1.12 | 1.37 | 0.40 | (0.49) | n/a |
| **Distributions:** | | | | | | |
| From net investment income (excluding Canadian dividends) | – | (0.13) | (0.11) | (0.10) | (0.07) | n/a |
| From Canadian dividends | – | (0.04) | (0.04) | (0.04) | (0.04) | n/a |
| From capital gains | – | (0.19) | – | (0.12) | (0.12) | n/a |
| Return of capital | – | – | – | – | – | n/a |
| **Total annual distributions**[3] | – | (0.36) | (0.15) | (0.26) | (0.23) | n/a |
| **Net assets, end of period** | **12.32** | 11.15 | 10.36 | 9.33 | 9.54 | n/a |

| Series FT | Sep. 30 2025 | Mar. 31 2025 | Mar. 31 2024 | Mar. 31 2023 | Mar. 31 2022 | Mar. 31 2021 |
|---|---|---|---|---|---|---|
| **Net assets, beginning of period** | **8.84** | 8.72 | 8.33 | 9.15 | 10.00 | n/a |
| **Increase (decrease) from operations:** | | | | | | |
| Total revenue | **0.06** | 0.22 | 0.20 | 0.20 | 0.10 | n/a |
| Total expenses | **(0.04)** | (0.08) | (0.08) | (0.07) | (0.05) | n/a |
| Realized gains (losses) for the period | **0.05** | 0.31 | 0.19 | 0.42 | (0.34) | n/a |
| Unrealized gains (losses) for the period | **0.88** | 0.44 | 0.92 | (0.05) | (0.09) | n/a |
| **Total increase (decrease) from operations**[2] | **0.95** | 0.89 | 1.23 | 0.50 | (0.38) | n/a |
| **Distributions:** | | | | | | |
| From net investment income (excluding Canadian dividends) | – | (0.11) | (0.08) | (0.09) | (0.07) | n/a |
| From Canadian dividends | – | (0.03) | (0.04) | (0.04) | (0.04) | n/a |
| From capital gains | – | (0.14) | – | (0.11) | (0.12) | n/a |
| Return of capital | **(0.31)** | (0.54) | (0.49) | (0.59) | (0.40) | n/a |
| **Total annual distributions**[3] | **(0.31)** | (0.82) | (0.61) | (0.83) | (0.63) | n/a |
| **Net assets, end of period** | **9.44** | 8.84 | 8.72 | 8.33 | 9.15 | n/a |

| Series I | Sep. 30 2025 | Mar. 31 2025 | Mar. 31 2024 | Mar. 31 2023 | Mar. 31 2022 | Mar. 31 2021 |
|---|---|---|---|---|---|---|
| **Net assets, beginning of period** | **13.34** | 12.39 | 11.16 | 11.42 | 11.17 | 10.00 |
| **Increase (decrease) from operations:** | | | | | | |
| Total revenue | **0.10** | 0.32 | 0.29 | 0.27 | 0.23 | 0.21 |
| Total expenses | **(0.03)** | (0.06) | (0.05) | (0.05) | (0.06) | (0.04) |
| Realized gains (losses) for the period | **0.01** | 0.52 | (0.10) | (0.02) | 0.41 | 0.44 |
| Unrealized gains (losses) for the period | **1.36** | 0.66 | 1.31 | (0.07) | (0.21) | 0.62 |
| **Total increase (decrease) from operations**[2] | **1.44** | 1.44 | 1.45 | 0.13 | 0.37 | 1.23 |
| **Distributions:** | | | | | | |
| From net investment income (excluding Canadian dividends) | – | (0.18) | (0.16) | (0.13) | (0.09) | (0.08) |
| From Canadian dividends | – | (0.06) | (0.07) | (0.06) | (0.06) | (0.05) |
| From capital gains | – | (0.24) | – | (0.16) | (0.16) | (0.18) |
| Return of capital | – | – | – | – | – | – |
| **Total annual distributions**[3] | – | (0.48) | (0.23) | (0.35) | (0.31) | (0.31) |
| **Net assets, end of period** | **14.78** | 13.34 | 12.39 | 11.16 | 11.42 | 11.17 |

| Series Ti | Sep. 30 2025 | Mar. 31 2025 | Mar. 31 2024 | Mar. 31 2023 | Mar. 31 2022 | Mar. 31 2021 |
|---|---|---|---|---|---|---|
| **Net assets, beginning of period** | **10.01** | 9.83 | 9.36 | 10.27 | 10.68 | 10.00 |
| **Increase (decrease) from operations:** | | | | | | |
| Total revenue | **0.07** | 0.24 | 0.23 | 0.23 | 0.22 | 0.35 |
| Total expenses | **(0.02)** | (0.05) | (0.05) | (0.04) | (0.05) | (0.04) |
| Realized gains (losses) for the period | **0.01** | 0.27 | (0.07) | (0.08) | 0.50 | (0.01) |
| Unrealized gains (losses) for the period | **1.00** | 0.50 | 1.07 | (0.06) | (0.20) | 1.02 |
| **Total increase (decrease) from operations**[2] | **1.06** | 0.96 | 1.18 | 0.05 | 0.47 | 1.32 |
| **Distributions:** | | | | | | |
| From net investment income (excluding Canadian dividends) | **(0.03)** | (0.17) | (0.12) | (0.12) | (0.08) | (0.10) |
| From Canadian dividends | – | (0.05) | (0.06) | (0.06) | (0.05) | (0.06) |
| From capital gains | – | (0.16) | – | (0.13) | (0.14) | (0.17) |
| Return of capital | **(0.32)** | (0.56) | (0.52) | (0.64) | (0.69) | (0.44) |
| **Total annual distributions**[3] | **(0.35)** | (0.94) | (0.70) | (0.95) | (0.96) | (0.77) |
| **Net assets, end of period** | **10.71** | 10.01 | 9.83 | 9.36 | 10.27 | 10.68 |

(1) These calculations are prescribed by securities regulations and are not intended to be a reconciliation between opening and closing net assets per security. This information is derived from the Fund's unaudited interim financial statements and audited annual financial statements. The net assets per security presented in the financial statements may differ from the net asset value per security calculated for fund pricing purposes. An explanation of these differences, if any, can be found in the *Notes to Financial Statements*.

(2) Net assets and distributions are based on the actual number of securities outstanding at the relevant time. The increase/decrease from operations is based on the weighted average number of securities outstanding over the fiscal period.

(3) Distributions were paid in cash, reinvested in additional securities of the Fund, or both.

## RATIOS AND SUPPLEMENTAL DATA

| Series F | Sep. 30 2025 | Mar. 31 2025 | Mar. 31 2024 | Mar. 31 2023 | Mar. 31 2022 | Mar. 31 2021 |
|---|---|---|---|---|---|---|
| Total net asset value ($000)[1] | **3,006,281** | 2,396,272 | 1,554,584 | 694,973 | 269,807 | n/a |
| Securities outstanding (000)[1] | **243,955** | 214,973 | 150,117 | 74,515 | 28,268 | n/a |
| Management expense ratio (%)[2] | **0.95** | 0.95 | 0.94 | 0.93 | 0.92 | n/a |
| Management expense ratio before waivers or absorptions (%)[2] | **0.95** | 0.95 | 0.94 | 0.93 | 0.92 | n/a |
| Trading expense ratio (%)[3] | **0.05** | 0.05 | 0.05 | 0.06 | 0.05 | n/a |
| Portfolio turnover rate (%)[4] | **6.03** | 9.58 | 9.45 | 8.75 | 2.48 | n/a |
| Net asset value per security ($) | **12.32** | 11.15 | 10.36 | 9.33 | 9.54 | n/a |

| Series FT | Sep. 30 2025 | Mar. 31 2025 | Mar. 31 2024 | Mar. 31 2023 | Mar. 31 2022 | Mar. 31 2021 |
|---|---|---|---|---|---|---|
| Total net asset value ($000)[1] | **13,667** | 9,986 | 4,974 | 1,925 | 556 | n/a |
| Securities outstanding (000)[1] | **1,448** | 1,130 | 571 | 231 | 61 | n/a |
| Management expense ratio (%)[2] | **0.95** | 0.95 | 0.96 | 0.90 | 0.92 | n/a |
| Management expense ratio before waivers or absorptions (%)[2] | **0.95** | 0.95 | 0.96 | 0.90 | 0.92 | n/a |
| Trading expense ratio (%)[3] | **0.05** | 0.05 | 0.05 | 0.06 | 0.05 | n/a |
| Portfolio turnover rate (%)[4] | **6.03** | 9.58 | 9.45 | 8.75 | 2.48 | n/a |
| Net asset value per security ($) | **9.44** | 8.84 | 8.72 | 8.33 | 9.15 | n/a |

| Series I | Sep. 30 2025 | Mar. 31 2025 | Mar. 31 2024 | Mar. 31 2023 | Mar. 31 2022 | Mar. 31 2021 |
|---|---|---|---|---|---|---|
| Total net asset value ($000)[1] | **888,777** | 810,612 | 771,860 | 716,124 | 683,006 | 352,005 |
| Securities outstanding (000)[1] | **60,143** | 60,775 | 62,320 | 64,189 | 59,824 | 31,523 |
| Management expense ratio (%)[2] | **0.51** | 0.51 | 0.50 | 0.50 | 0.50 | 0.49 |
| Management expense ratio before waivers or absorptions (%)[2] | **0.51** | 0.51 | 0.50 | 0.50 | 0.50 | 0.49 |
| Trading expense ratio (%)[3] | **0.05** | 0.05 | 0.05 | 0.06 | 0.05 | 0.11 |
| Portfolio turnover rate (%)[4] | **6.03** | 9.58 | 9.45 | 8.75 | 2.48 | 38.02 |
| Net asset value per security ($) | **14.78** | 13.34 | 12.39 | 11.16 | 11.42 | 11.17 |

| Series Ti | Sep. 30 2025 | Mar. 31 2025 | Mar. 31 2024 | Mar. 31 2023 | Mar. 31 2022 | Mar. 31 2021 |
|---|---|---|---|---|---|---|
| Total net asset value ($000)[1] | **2,896** | 2,408 | 1,248 | 1,146 | 1,131 | 931 |
| Securities outstanding (000)[1] | **270** | 241 | 127 | 122 | 110 | 87 |
| Management expense ratio (%)[2] | **0.49** | 0.50 | 0.52 | 0.48 | 0.48 | 0.45 |
| Management expense ratio before waivers or absorptions (%)[2] | **0.49** | 0.50 | 0.52 | 0.48 | 0.48 | 0.69 |
| Trading expense ratio (%)[3] | **0.05** | 0.05 | 0.05 | 0.06 | 0.05 | 0.11 |
| Portfolio turnover rate (%)[4] | **6.03** | 9.58 | 9.45 | 8.75 | 2.48 | 38.02 |
| Net asset value per security ($) | **10.71** | 10.01 | 9.83 | 9.36 | 10.27 | 10.68 |

(1) This information is provided as at the end of the fiscal period shown.

(2) Management expense ratio ("MER") is based on total expenses, excluding commissions and other portfolio transaction costs, income taxes and withholding taxes, for the stated period and is expressed as an annualized percentage of daily average net assets during the period, except as noted. In the period a series is established, the MER is annualized from the date of inception to the end of the period. Where the Fund directly invests in securities of another fund (including exchange-traded funds or "ETFs"), the MERs presented for the Fund include the portion of MERs of the other fund(s) attributable to this investment. Any income distributions received from ETFs managed by affiliates of the Manager, with the intention of offsetting fees paid within those ETFs but which are not considered to be duplicative fees under regulatory requirements, are treated as waived expenses for MER purposes. The Manager may waive or absorb operating expenses at its discretion and stop waiving or absorbing such expenses at any time without notice.

(3) The trading expense ratio ("TER") represents total commissions and other portfolio transaction costs incurred as an annualized percentage of daily average net assets during the period. Where the Fund invests in securities of another fund (including ETFs), the TERs presented for the Fund include the portion of TERs of the other fund(s) attributable to this investment.

(4) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher the Fund's portfolio turnover rate in a period, the greater the trading costs payable by the Fund in the period, and the greater the chance of an investor receiving taxable capital gains in the year. There is not necessarily a relationship between a high turnover rate and the performance of a fund. The portfolio turnover rate is not provided when the Fund is less than one year old. The value of any trades to realign the Fund's portfolio after a fund merger, if any, is excluded from the portfolio turnover rate.

## Management Fees

The Fund pays a management/advisory fee, and this fee, paid by each series, is calculated as a percentage of the net asset value of the series at the close of each business day (see *Fund Formation and Series Information* for rates payable by each series). The management/advisory fees pay the costs incurred to provide investment advisory and management services.

Securityholders in the iProfile Program also pay a program advisory fee directly to the Distributor. This fee is not included in the Fund's expenses. Distribution-related services were paid for out of the program advisory fee and other revenue sources.

## Fund Formation and Series Information

The Fund may have undergone a number of changes, such as a reorganization or a change in manager, mandate or name. A history of the major changes affecting the Fund in the last 10 years can be found in the Fund's Simplified Prospectus.

Date of Formation: May 29, 2020

The Fund may issue an unlimited number of securities of each series. The number of issued and outstanding securities of each series is disclosed under *Financial Highlights*.

Series F and Series FT securities are offered to investors investing a minimum of $50 who hold their investments in an IG Advisory account. Investors in Series FT securities also wish to receive a steady, monthly cash flow from their investment.

Series I and Series Ti securities are offered to investors investing a minimum of $200 who hold their investments in an iProfile account with an initial minimum household investment of $250,000 through the iProfile Program. Investors in Series Ti securities also wish to receive a steady, monthly cash flow from their investment.

| Series | Inception/ Reinstatement Date | Management/ Advisory fee (%) | Administration fee (%) | Trustee fee (%) |
|---|---|---|---|---|
| Series F | August 9, 2021 | up to 0.61 | up to 0.15 | 0.05 |
| Series FT | August 9, 2021 | up to 0.61 | up to 0.15 | 0.05 |
| Series I | June 22, 2020 | up to 0.21 | up to 0.15 | 0.05 |
| Series Ti | June 22, 2020 | up to 0.21 | up to 0.15 | 0.05 |

The fee rates in the table above are rounded to two decimals.