

**AMENDMENT NO. 3 DATED MARCH 31, 2023,
TO THE SIMPLIFIED PROSPECTUS DATED JUNE 28, 2022,
AS AMENDED BY AMENDMENT NO.1 DATED SEPTEMBER 22, 2022,
AS AMENDED BY AMENDMENT NO.2 DATED FEBRUARY 2, 2023
(THE “PROSPECTUS”)**

in respect of:

Income Funds

IG Mackenzie Canadian Corporate Bond Fund
IG Mackenzie Floating Rate Income Fund
IG Mackenzie Global Bond Fund
IG Mackenzie High Yield Fixed Income Fund
IG Mackenzie Income Fund
IG Mackenzie Mortgage and Short Term Income Fund
IG PIMCO Global Bond Fund ^(v)
IG Putnam U.S. High Yield Income Fund

Balanced Funds

IG Beutel Goodman Canadian Balanced Fund ^(v)
IG Mackenzie Dividend Fund ^(v)
IG Mackenzie Global Dividend Fund ^(v)
IG Mackenzie Mutual of Canada ^(v)
IG Mackenzie Strategic Income Fund ^(v)
IG Mackenzie U.S. Dividend Registered Fund

Canadian Equity Funds

IG Beutel Goodman Canadian Equity Fund
IG Beutel Goodman Canadian Small Cap Fund ^(v)
IG FI Canadian Equity Fund
IG Franklin Bissett Canadian Equity Fund
IG Mackenzie Betterworld SRI Fund
IG Mackenzie Canadian Dividend & Income Equity Fund
IG Mackenzie Canadian Equity Fund
IG Mackenzie Canadian Small/Mid-Cap Fund
IG Mackenzie Canadian Small/Mid-Cap Fund II

U.S. Equity Funds

IG Mackenzie U.S. Equity Fund
IG Mackenzie U.S. Opportunities Fund
IG Putnam U.S. Growth Fund
IG T. Rowe Price U.S. Large Cap Equity Fund

Global and International Equity Funds

IG BlackRock International Equity Fund ^(v)
IG JPMorgan Emerging Markets Fund ^(v)
IG Mackenzie European Equity Fund
IG Mackenzie European Mid-Cap Equity Fund
IG Mackenzie Global Fund
IG Mackenzie Global Fund II
IG Mackenzie International Small Cap Fund ^(v)
IG Mackenzie Ivy European Fund
IG Mackenzie North American Equity Fund
IG Mackenzie Pacific International Fund
IG Mackenzie Pan Asian Equity Fund

Global Sector Funds

IG Mackenzie Global Financial Services Fund
IG Mackenzie Global Natural Resources Fund
IG Mackenzie Global Science & Technology Fund

IG Core Portfolios

IG Core Portfolio – Balanced ⁽ⁱ⁾
IG Core Portfolio – Balanced Growth ⁽ⁱ⁾
IG Core Portfolio – Global Income
IG Core Portfolio – Growth ⁽ⁱ⁾
IG Core Portfolio – Income
IG Core Portfolio – Income Balanced ⁽ⁱ⁾
IG Core Portfolio – Income Focus ⁽ⁱ⁾
IG Core Portfolio – Income Plus (formerly Investors Income Plus Portfolio)

IG Managed Payout Portfolios

IG Managed Payout Portfolio ⁽ⁱ⁾
IG Managed Payout Portfolio with Enhanced Growth ⁽ⁱ⁾
IG Managed Payout Portfolio with Growth ⁽ⁱ⁾

IG Managed Growth Portfolios

IG Managed Growth Portfolio – Canadian Focused Equity (formerly Investors Retirement Growth Portfolio)
IG Managed Growth Portfolio – Canadian Neutral Balanced (formerly Investors Retirement Plus Portfolio)
IG Managed Growth Portfolio – Global Equity (formerly Investors Growth Portfolio)
IG Managed Growth Portfolio – Global Equity Balanced (formerly Investors Growth Plus Portfolio)

IG Managed Risk Portfolios

IG Managed Risk Portfolio – Balanced ⁽ⁱⁱ⁾
IG Managed Risk Portfolio – Growth Focus ⁽ⁱⁱ⁾
IG Managed Risk Portfolio – Income Balanced ⁽ⁱⁱ⁾
IG Managed Risk Portfolio – Income Focus ⁽ⁱⁱ⁾

(the “Funds”)

* The Funds offer retail Series A, B, C, F (formerly Series U), JDSC and JNL Units other than as indicated below:

- (i) In addition, IG Core Portfolio – Income Focus, IG Core Portfolio – Income Balanced, IG Core Portfolio – Balanced, IG Core Portfolio – Balanced Growth and IG Core Portfolio – Growth also offer A-RDSP, B-RDSP, and JDSC-RDSP Units; JNL-RDSP Series Units; and Series FT (formerly Series TU) TDSC, TNL, TC, TJDS and TJNL Units;
- (ii) In addition, IG Managed Payout Portfolio, IG Managed Payout Portfolio with Growth, and IG Managed Payout Portfolio with Enhanced Growth also offer A-RDSP, B-RDSP, JDSC-RDSP Units and JNL-RDSP Series Units, as well as Series FT (formerly Series TU), TDSC, TNL, TC, TJDS and TJNL Units;
- (iii) In addition, IG Managed Risk Portfolio – Income Balanced, IG Managed Risk Portfolio – Balanced, IG Managed Risk Portfolio – Growth Focus and IG Managed Risk Portfolio – Income Focus also offer Series FT (formerly Series TU), TDSC, TNL, TC, TJDS and TJNL Units;
- (iv) IG Beutel Goodman Canadian Small Cap Fund offers only Series F (formerly Series U), C, JDSC and JNL Units and are available only for switches from other Series of this Fund;
- (v) IG Mackenzie Mutual of Canada, IG Mackenzie Dividend Fund, IG Mackenzie Global Dividend Fund, IG Beutel Goodman Canadian Balanced Fund, and IG Mackenzie Strategic Income Fund also offer Series FT (formerly Series TU), TDSC, TNL, TC, TJDS and TJNL Units;
- (vi) The IG JPMorgan Emerging Markets Fund and IG Mackenzie International Small Cap Fund offer Series A, B, F, JDSC, JNL Units. Switches into Series F (formerly Series U) from the DSC purchase option in other IG Wealth Management Funds are allowed, but the redemption fee schedule will continue to apply to these investments.

Effective March 31, 2023, the Prospectus is hereby amended as described in this Amendment No. 3. All capitalized terms not defined herein have the meanings set out in the Prospectus.

* * *

The Prospectus is amended as follows:

- a) On page 28, by adding the following immediately above the sub-heading “**Short-term trading**”:

Switching between Retail Series and Series J

We will automatically switch your Series A, A-RDSP, B, B-RDSP, C, TC, TDSC and TNL and any future applicable retail series of the Funds (the “Retail Series”) into the applicable Series JDSC, JDSC-RDSP, JNL, JNL-RDSP, TJDSC and TJNL and any future applicable high net worth series of the Funds (“Series J”) once you have \$500,000 or more in Household Investments (the “Eligibility Criteria”), subject to certain exceptions outlined below (“Automatic Switches”). These Automatic Switches will occur so you are invested in Series J with the lowest combined management and administration fees for which you are eligible.

Once you meet the Eligibility Criteria, through a purchase or switch transaction, or positive market movement (which will be determined on the last business day of each month), we will automatically switch your eligible units into the applicable Series J of the same Fund(s) on or about the 10th Business Day of the following month.

The following Series and Funds will be excluded from the Automatic Switches:

- Series C securities will be excluded from the Automatic Switches, if the combined management, administration, and service fees charged in Series C of a Fund, when considering any applicable fee rebates, are lower than the Series J; and
- Funds with Series that do not have a corresponding Series J.

Once you are in Series J, you will remain in Series J even if you no longer meet the Eligibility Criteria.

Please speak with your IG Consultant for more information.

- b) On page 46, by deleting the second paragraph and chart under the sub-heading “**Service Fee Refunds (Series C and TC Units only)**” and replacing same with the following:

The Funds will pay back a portion of this service fee (referred to as a “Service Fee Refund” or “Refund”) if:

- you invest in Series C (or TC) of a Fund that pays a service fee; and
- the total value of your Household Investments is at least \$500,000, in which case you will receive a full Refund regardless of the amount of your investments in Series C (including Units designated as C) or TC; or
- the total value of your Household Investments in Series C is at least \$150,000; in which case you will receive a full Refund; or
- the total value of your Household Investments in Series C is below \$150,000; in which case you will receive a refund of 80% of the service fee; or

- your investment was made in an IG Wealth Management Fund prior to October 1, 1994, and you are switching to another IG Wealth Management Fund that charges a service fee, in which case you will receive a full refund with respect to that investment.

The following table shows the amount of your Refund for your Series C (and TC) investments if the total value of your Household Investments is less than \$500,000:

Total value of your Series C investments¹¹	Amount of Refund¹²
\$150,000 and over	Full refund of service fees
Less than \$150,000	80% refund of service fees

¹¹ For purposes of determining your Refund, your Series C and TC investments (including Units designated as C) held by you and members of your Household include: (i) Series C and TC in any IG Wealth Management Fund; (ii) Units designated as C under the DSC purchase option that would be considered Series C (or TC) Units if switched into another IG Wealth Management Fund; and (iii) any investments in any Series of the Investors Group Corporate Class Funds made prior to July 28, 2003.

¹² If your investment was originally made in an IG Wealth Management Fund prior to October 1, 1994, you will receive a full Refund of any service fees paid with respect to that regardless of the total value of your Household Investments.

Purchasers' Statutory Rights

Securities legislation in some provinces and territories gives you the right to withdraw (the "Withdrawal Right") from an agreement to buy mutual funds within two Business Days of receiving the Simplified Prospectus, or Fund Facts, or to cancel your purchase within 48 hours of receiving confirmation of your order.

Securities legislation in some provinces and territories also allows you to cancel an agreement to buy units of mutual funds and get your money back, or to make a claim for damages, if the Simplified Prospectus, Annual Information Form, Fund Facts, or financial statements misrepresent any facts about the mutual fund (the "Misrepresentation Right"). These rights must usually be exercised within certain time limits.

If you set up a Pre-Authorized Contribution Plan into your Fund, you will not have a Withdrawal Right for your purchases other than in respect of your initial purchase, unless you request to receive the most recent copy of the Fund Facts of your Series annually, but you will have a Misrepresentation Right whether or not you receive annually the most recent Copy of that Fund Facts.

For more information, refer to the securities legislation of your province or territory, or consult your lawyer.

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