

**AMENDMENT NO.1 DATED SEPTEMBER 23, 2024,
TO THE SIMPLIFIED PROSPECTUS DATED JUNE 28, 2024
(THE “PROSPECTUS”)**

in respect of:

IG Mackenzie Real Property Fund (Series B, C, F, JNL)

(the “Fund”)

The Prospectus is amended to reflect changes to the distribution policy of the Fund.

* * *

The Prospectus is amended as follows:

1. On page 25, under the heading “**Automatic reinvestment of Distributions**”, by deleting all paragraphs in this section and replacing it with the following:

The Fund may earn rental, interest, or other income from its investments. The Fund may also realize capital gains when it sells investments at a profit. Distributions may be paid to you periodically (see *Distribution Rights* in *Part B: Specific Information the Fund* for more information).

We automatically reinvest your Distributions unless you elect to receive those Distributions in cash. We use the Unit price for that Series on the day we reinvest the Distribution. When we pay Distributions to you in cash (in the currency of the account), we will have the money paid to the cash position of your account from which you can make a subsequent withdrawal. All Service Fee Refunds must be reinvested into the same Series.

You may request us to direct your Distributions to buy Units in a permitted Series of another IG Wealth Management Fund. Units acquired with reinvested Distributions are subject to the same fees and expenses that apply to other Units of the IG Wealth Management Fund purchased by you.

Please see *Income Tax Considerations* for more details.

Purchasers' Statutory Rights

Securities legislation in some provinces and territories gives you the right to withdraw (the "Withdrawal Right") from an agreement to buy mutual funds within two Business Days of receiving the Simplified Prospectus, or Fund Facts, or to cancel your purchase within 48 hours of receiving confirmation of your order.

Securities legislation in some provinces and territories also allows you to cancel an agreement to buy units of mutual funds and get your money back, or to make a claim for damages, if the Simplified Prospectus, Fund Facts or financial statements misrepresent any facts about the mutual fund (the "Misrepresentation Right"). These rights must usually be exercised within certain time limits.

If you set up a Pre-Authorized Contribution Plan into your Fund, you will not have a Withdrawal Right for your purchases other than in respect of your initial purchase, unless you request to receive the most recent copy of the Fund Facts of your Series annually, but you will have a Misrepresentation Right whether or not you receive annually the most recent Copy of that Fund Facts.

For more information, refer to the securities legislation of your province or territory, or consult your lawyer.

TM Trademarks, including IG Wealth Management are owned by IGM Financial Inc. and licensed to its subsidiary corporations.

CERTIFICATE OF THE FUND,
THE MANAGER AND PROMOTER OF THE FUND

This Amendment No. 1 dated September 23, 2024, together with the simplified prospectus dated June 28, 2024, as amended by this Amendment No. 1 dated September 23, 2024 and the documents incorporated by reference into the simplified prospectus, as amended, constitute full, true and plain disclosure of all material facts relating to the securities offered by the simplified prospectus, as amended, as required by the securities legislation of all of the provinces and territories of Canada and do not contain any misrepresentations.

Dated September 23, 2024.

IG Mackenzie Real Property Fund
(the "Fund")

"Damon Murchison"

Damon Murchison
Chairman of the Board and President
(as Chief Executive Officer)
I.G. Investment Management, Ltd., as Trustee and
Manager of the Funds

"Ian Lawrence"

Ian Lawrence
Chief Financial Officer
I.G. Investment Management, Ltd., as Trustee and
Manager of the Funds

ON BEHALF OF THE BOARD OF I.G. INVESTMENT MANAGEMENT. LTD.
IN ITS CAPACITY AS MANAGER, PROMOTER AND TRUSTEE OF THE FUNDS

"Martin Cauchon"

The Honorable Martin Cauchon
Director

"Herp Lamba"

Herp Lamba
Director

CERTIFICATES OF THE PRINCIPAL DISTRIBUTORS

To the best of our knowledge, information and belief, this Amendment No. 1 dated September 23, 2024, together with the simplified prospectus dated June 28, 2024, as amended by this Amendment No. 1 dated September 23, 2024, and the documents incorporated by reference into the simplified prospectus, as amended, constitute full, true and plain disclosure of all material facts relating to the securities offered by the simplified prospectus, as amended, as required by the securities legislation of all the provinces and territories of Canada and do not contain any misrepresentations.

Dated September 23, 2024.

ON BEHALF OF THE PRINCIPAL DISTRIBUTOR
INVESTORS GROUP FINANCIAL SERVICES INC.

"Mark Kinzel"

Mark Kinzel
Chairman of the Board and President

"Sonya Reiss"

Sonya Reiss
Secretary

ON BEHALF OF THE PRINCIPAL DISTRIBUTOR
INVESTORS GROUP SECURITIES INC.

"Mark Kinzel"

Mark Kinzel
Chairman of the Board and President

"Sonya Reiss"

Sonya Reiss
Secretary