

AMENDMENT NO. 1
dated March 12, 2021
to the Simplified Prospectus dated August 28, 2020
in respect of

The Mutual Fund Units of:
IG Mackenzie Low Volatility Canadian Equity Fund
IG Irish Life Low Volatility Global Equity Fund
IG Putnam U.S. Growth Fund II
IG CI Canadian Balanced Fund
IG Core Portfolio – Global Income
(each, a “Fund” and collectively, the “Funds”)

The Simplified Prospectus dated August 28, 2020 is hereby amended effective immediately as described in this Amendment No. 1 (the “Amendment”). All capitalized terms not defined herein have the meanings set out in the Simplified Prospectus.

I.G. Investment Management, Ltd. is the manager (the “Manager”) of all of the Funds.

This Amendment No. 1 is to provide notice to securityholders of the following matters:

1. Proposed Mergers

The Manager intends to merge the following Merging Funds (the “Voting Funds”) into the Continuing Funds as shown in the table below, on or about June 18, 2021 (the “Mergers Effective Date”), subject to securityholder and regulatory approval:

<u>Merging Funds</u>		<u>Continuing Funds</u>
IG Mackenzie Low Volatility Canadian Equity Fund	into	IG FI Canadian Equity Fund
IG Irish Life Low Volatility Global Equity Fund	into	IG Mackenzie Global Fund

In addition, the Manager intends to merge the following Merging Funds into the Continuing Funds as shown in the table below on or about the Mergers Effective Date, as approved by the IG Wealth Management Funds Independent Review Committee (the “IRC”):

<u>Merging Fund</u>		<u>Continuing Fund</u>
IG Putnam U.S. Growth Fund II	into	IG Putnam U.S. Growth Fund
IG CI Canadian Balanced Fund	into	IG Mackenzie Mutual of Canada

The Manager intends to wind up the Merging Funds as soon as reasonably possible following the mergers. The mergers will be effected through the transfer of all assets and liabilities of each Merging Fund in exchange for units of the applicable Continuing Fund on a dollar-to-dollar basis. Upon completion of the mergers, the assets of the Merging Funds will be invested in the applicable Continuing Funds according to the investment objectives and strategies of the Continuing Funds.

The Manager has referred the mergers to the IRC for review with respect to any actual, potential or perceived conflicts of interest arising from the mergers. The IRC consists of individuals who are independent from the Manager and its affiliates. After reviewing the mergers, the IRC has determined that they achieve a fair and reasonable result for each of the Merging Funds and Continuing Funds.

On the Mergers Effective Date, the Manager will suspend purchases of securities of the Merging Funds. Securityholders will have the right to redeem securities of each Merging Fund (less any applicable taxes and fees) up to the close of business on the Mergers Effective Date. Following the mergers, pre-authorized contribution plans and automatic withdrawal plans which were established prior to the mergers with respect to the Merging Funds will be re-established in comparable plans with respect to the applicable Continuing Fund unless securityholders advise otherwise.

The mergers are proposed to occur on a tax-deferred basis and are not considered by the Manager to be material to the Continuing Funds.

The Manager does not intend to suspend purchases or redemptions of securities of the Continuing Funds. Securityholders of the Continuing Funds may redeem their Units (less any applicable taxes and fees) on any business day on, before, or after the Mergers Effective Date. It is not expected that the mergers will impact pre-authorized contribution plans and automatic withdrawal plans which were established with respect to the Continuing Funds.

2. Proposed Sub-Advisor Changes

Effective on or about April 1, 2021, the “Fund Details” section in “Specific Information about each of the Funds” of the Simplified Prospectus for IG Core Portfolio – Global Income is amended to reference the new Sub-Advisor instead of the existing Sub-Advisor, as indicated below in the chart below:

Fund Name	Existing Sub-Advisor	New Sub-Advisor
IG Core Portfolio – Global Income	PanAgora Asset Management, Inc. (Boston, Massachusetts)	Mackenzie Financial Corporation (Toronto, Ontario)

3. Securityholder Meetings

Securityholders of each Voting Fund, as at the close of business on April 5, 2021 (the “Record Date”) will receive a Proxy package and will be entitled to vote at the Special Meeting of their Fund (the “Meeting”). If you acquire Units in a Voting Fund after the Record Date, you may be entitled to vote provided that you establish proper ownership of the units of the Voting Fund and request, at least 10 days before the Meeting of your Fund, to be included in the list of securityholders of your Fund for purposes of voting at the Meeting. Securityholders in each Voting Fund will be asked to approve the Merger of their Fund at a Meeting of Securityholders to be held on or about June 3, 2021.

The mergers of the Voting Funds are subject to any necessary securityholder and regulatory approvals. The Manager may, at its discretion, elect to delay or not proceed with any one or more of the mergers even if all approvals are received if it determines this to be in the best interests of any Fund.

More information about the mergers of the Voting Funds may be found in the Management Information Circular and Proxy Package, a copy of which may be obtained by calling IG Wealth Management directly toll free at 1-888-746-6344 (outside Québec) or 1-800-661-4578 (if you live in Québec), or by fax at 1 866 202-1923 (outside Quebec) or 1 866 815-8881 (if inside Quebec). The documents are also available at www.sedar.com and at www.ig.ca

In all other respects the disclosure in the Simplified Prospectus remains the same.

4. Purchasers' Statutory Rights

Securities legislation in some provinces and territories gives you the right to withdraw (the "Withdrawal Right") from an agreement to buy mutual funds within two Business Days of receiving the Simplified Prospectus or Fund Facts, or to cancel your purchase within 48 hours of receiving confirmation of your order.

Securities legislation in some provinces and territories also allows you to cancel an agreement to buy mutual fund shares and get your money back, or to make a claim for damages, if the Simplified Prospectus, Annual Information Form, Fund Facts or financial statements misrepresent any facts about the mutual fund (the "Misrepresentation Right"). These rights must usually be exercised within certain time limits.

If you set up a Pre-Authorized Contribution Plan into your Fund, you will not have a Withdrawal Right for your purchases other than in respect of your initial purchase, unless you request to receive the most recent copy of the Fund Facts for your Series of your Fund annually, but you will have a Misrepresentation Right whether or not you receive annually the most recent copy of the Fund Facts.

For more information, refer to the securities legislation of your province or territory, or consult your lawyer.