

AMENDMENT NO. 2
dated November 14, 2022
to the Simplified Prospectus dated June 28, 2022,
as amended by Amendment no. 1 dated September 22, 2022

in respect of

Mutual Fund Series F Units of:

iProfile™ Canadian Equity Private Pool
iProfile™ Emerging Markets Private Pool
iProfile™ Fixed Income Private Pool
iProfile™ International Equity Private Pool
iProfile™ U.S. Equity Private Pool
(the “iProfile Pools”)

The Simplified Prospectus of the iProfile Pools dated June 28, 2022, as amended by Amendment no. 1 dated September 22, 2022, (the “**Prospectus**”) is hereby further amended as described in this Amendment No. 2 effective immediately. All capitalized terms not defined herein have the respective meanings as set out in the Prospectus.

The Prospectus is being amended to add a new Series (Series F) to the mutual fund trust units issued by the iProfile Pools.

The Prospectus is amended as follows:

- a. On the cover page, by adding the following sentence at the end of the first foot note.

iProfile™ Canadian Equity Private Pool, iProfile™ Emerging Markets Private Pool, iProfile™ Fixed Income Private Pool, iProfile™ International Equity Private Pool and iProfile™ U.S. Equity Private Pool also offer Series F Units under this Simplified Prospectus.

- b. On page 4, by deleting the first paragraph following the subtitle **How do the iProfile Private Portfolios work?** and replacing it with the following two (2) paragraphs:

The iProfile Private Portfolios Series I and TI (excluding the iProfile Discretionary Private Portfolios) can be purchased as part of the iProfile Program, an asset allocation service described in detail below, or as a single iProfile Private Portfolio in certain circumstances. The iProfile Discretionary Private Portfolios can only be purchased as part of the iProfile Program and as part of the Discretionary Models.

The iProfile Private Portfolios Series F can be purchased in an IG Advisory Account outside of the iProfile Program.

- c. On page 20 (and continuing on page 21), by deleting the first paragraph following the subtitle **iProfile Private Portfolios Program** and replacing it with the following two (2) paragraphs:

When you invest through the iProfile Program, your investment may be initially allocated to the cash position of your account for a period of one Business Day and then allocated according to your instructions among the iProfile Private Portfolios making up your Portfolio in accordance with

your Portfolio Weightings. In certain limited circumstances (Series I and TI in your iProfile Private Account) it may be possible to buy a single iProfile Private Portfolio within an iProfile account (other than IG Mackenzie Canadian Money Market Class, which is available to all accounts).

The iProfile Private Portfolios Series F can be purchased in an IG Advisory Account outside of the iProfile Program.

- d. On page 21, by deleting the first paragraph following the subtitle **Buying Securities of the iProfile Funds** and replacing it with the following two (2) paragraphs:

You can buy Securities of the iProfile Funds from an IG Consultant, but you generally cannot purchase them through any other dealer. You also cannot hold Securities of the iProfile Funds in an account at another dealer, unless your account was opened prior to March 1, 2020 and the Securities of your iProfile Funds are not held in a Discretionary Model. If you wish to transfer these investments to an account at another dealer you may have to redeem your Securities and your investment will be subject to any applicable redemption fees and taxes. (Please see *Selling Securities of the iProfile Funds* for more information.) For iProfile accounts opened prior to March 1, 2020 held at another dealer, Switches between the iProfile Funds held in your account and other IG Wealth Management Funds will still be permitted.

Notwithstanding the previous paragraph, you may transfer and hold Series F and FT of the iProfile funds at another dealer.

- e. On page 22, by deleting the table at the top of the second column of the page as well as the two (2) paragraphs immediately following it and replacing it with the following table together with the following three (3) paragraphs:

iProfile Fund	Series available
iProfile Active Allocation Private Pool I	Series I and TI Units
iProfile Active Allocation Private Pool II	Series I and TI Units
iProfile Active Allocation Private Pool III	Series I and TI Units
iProfile Active Allocation Private Pool IV	Series I and TI Units
iProfile Alternatives Private Pool	Series I and TI Units
iProfile Canadian Equity Private Pool	Series F, I and TI Units
iProfile Emerging Markets Private Pool	Series F, I and TI Units
iProfile ETF Private Pool	Series I and TI Units
iProfile Fixed Income Private Pool	Series F, I and TI Units
iProfile International Equity Private Pool	Series F, I and TI Units
iProfile Low Volatility Private Pool	Series I and TI Units
iProfile U.S. Equity Private Pool	Series F, I and TI Units
iProfile Canadian Equity Private Class	Series I and TI Shares
iProfile Emerging Markets Private Class	Series I and TI Shares
iProfile International Equity Private Class	Series I and TI Shares
iProfile U.S. Equity Private Class	Series I and TI Shares
IG Mackenzie Canadian Money Market Class	Series I Shares
iProfile Portfolio – Global Equity	Series F, FT, I and TI Units
iProfile Portfolio – Global Equity Balanced	Series F, FT, I and TI Units
iProfile Portfolio – Global Fixed Income Balanced	Series F, FT, I and TI Units
iProfile Portfolio – Global Neutral Balanced Series	Series F, FT, I and TI Units

Series I Units and Shares of the iProfile Private Portfolios are designed for investors who intend to hold their investments in an iProfile Private Account and who do not require a steady, monthly cash flow from their investment, as is available through Series TI Units and Shares.

Series TI Units of the iProfile Private Pools are designed for investors who intend to hold their investments in an iProfile Private Account and wish to receive a steady, monthly cash flow which is effected by a Distribution of net income and/or a return of capital. The iProfile Private Pools will not accept investments in Series TI Units by Registered Plans.

Series F Units of the iProfile Private Pools are designed for investors who intend to hold their investments in an IG Advisory Account.

- f. On page 23, by adding the following paragraph immediately following the second paragraph under the subtitle **Minimum initial investment**:

You must make an initial investment of at least \$50 if you are purchasing Series F or FT of an iProfile Fund in an IG Advisory Account.

- g. On page 24, by deleting the first paragraph following the subtitle **Switching between iProfile Funds** and replacing it with the following two (2) paragraphs:

When you switch between iProfile Funds, you sell the Securities of one iProfile Fund and buy the Securities of another iProfile Fund. The rules for buying and selling Securities also apply to switches. You can also switch between Series of the same iProfile Fund. When switching between Series I or TI and Series F of the iProfile Private Portfolios, Securities from each of the iProfile Private Portfolios (except for Securities held in a Discretionary Model), in your Portfolio will generally be switched in accordance with the current Portfolio Weightings. When you make an investment by switching between iProfile Funds or Series, the switch will be subject to any eligibility requirements and minimum investment amounts that usually apply to those purchases.

All switches from the Discretionary Models will be made from the iProfile Private Portfolios that make up your Discretionary Model at the discretion of the Manager and in accordance with your Managed Account Agreement and Investment Policy Statement.

- h. On page 27, by deleting the second paragraph of the subtitle **Registered Plans** and replacing it with the following paragraph:

The iProfile Funds are generally not available for Group Plans or RESPs. However, Series F units of the iProfile Portfolios and the iProfile Private Portfolios are expected to become eligible to be held in RESPs beginning in Fall 2022.

- i. On page 31, by deleting the table titled **Annual Fund Advisory Fees Rate by Series (%)** and replacing it with the following table:

Annual Fund Advisory Fees Rate by Series (%)		
FUND	Series I/TI	Series F/FT
iProfile Pool		
iProfile Active Allocation Private Pool I	up to 0.17	-
iProfile Active Allocation Private Pool II	up to 0.19	-
iProfile Active Allocation Private Pool III	up to 0.21	-
iProfile Active Allocation Private Pool IV	up to 0.25	-

iProfile Alternatives Private Pool	up to 0.35	-
iProfile Canadian Equity Private Pool	up to 0.25	up to 0.50
iProfile Emerging Markets Private Pool	up to 0.25	up to 0.80
iProfile ETF Private Pool	up to 0.03	-
iProfile Fixed Income Private Pool	up to 0.05	up to 0.44
iProfile International Equity Private Pool	up to 0.25	up to 0.69
iProfile Low Volatility Private Pool	up to 0.25	-
iProfile U.S. Equity Private Pool	up to 0.25	up to 0.65
iProfile Private Class		
iProfile Canadian Equity Private Class		
iProfile Emerging Markets Private Class		
iProfile International Equity Private Class	up to 0.25	-
iProfile U.S. Equity Private Class		
IG Mackenzie Canadian Money Market Class		
iProfile Portfolios		
iProfile Portfolio – Global Equity	up to 0.24	up to 0.64
iProfile Portfolio – Global Equity Balanced	up to 0.21	up to 0.61
iProfile Portfolio – Global Fixed Income Balanced	up to 0.15	up to 0.55
iProfile Portfolio – Global Neutral Balanced	up to 0.19	up to 0.59

- j. On page 41, by deleting the subtitles **Redemptions and switches** (and the three (3) paragraphs following it) and **Deductibility of Advisory Fees** (and the paragraph following it) and replacing them with the following five (5) paragraphs:

Switches

You will not realize a capital gain or capital loss when you switch between series of the same iProfile Fund. The cost of the acquired securities will be equal to the ACB of the securities that you switched. Other switches involve a redemption of the securities being switched and a purchase of the securities acquired on the switch.

Redemptions

If you redeem securities held outside of a Registered Plan (including redemptions of Shares of IG Mackenzie Canadian Money Market Class that are acquired for one Business Day as part of processing certain transactions), you will realize a capital gain (capital loss). Generally, your capital gain (capital loss) will be the amount by which the NAV of the redeemed securities is greater (less) than the ACB of those securities. Generally, one-half of your capital gain is included in your income for tax purposes as a taxable capital gain and one-half of your capital loss can be deducted against your taxable capital gains, subject to provisions of the Tax Act.

With respect to such a redemption of an iProfile Unit Trust, the iProfile Unit Trust may distribute capital gains to the Unitholder as partial payment of the redemption price. The taxable portion of the capital gain so allocated must be included in the income of the redeeming Unitholder (as taxable capital gains) and may be deductible by the iProfile Unit Trust in computing its income, subject to subsection 132(5.3) of the Tax Act. Subsection 132(5.3) of the Tax Act only permits a trust that is a “mutual fund trust” for purposes of the Tax Act a deduction in respect of a capital gain of the “mutual fund trust” designated to a Unitholder on a redemption of Units where the Unitholder’s proceeds of disposition are reduced by the designation, up to the amount of the

Unitholder's accrued gain on those Units. Unitholders who redeem Units are advised to consult with their own tax advisors.

A redemption charge paid on the redemption of securities is not deductible in computing your income but effectively reduces the proceeds of disposition of your securities.

Deductibility of Advisory Fees

iProfile Advisory Fees paid for Series I and TI Units of the iProfile Pools and Advisory Fees paid for Series F and FT Units of the iProfile Funds held outside a Registered Plan will generally be deductible for purposes of the Tax Act. iProfile Advisory Fees for Series I and TI Units of the iProfile Pools and Advisory Fees for Series F and FT Units of iProfile Funds held in a Registered Plan will not be deductible for purposes of the Tax Act. Please consult with your tax advisor about the deductibility of the iProfile Advisory Fees and/or Advisory Fees.

- k. On page 67, by deleting the third row of the table and replacing it with the following:

Date started	January 15, 2001 (Series I Units) March 1, 2013 (Series TI Units) November 28, 2022 (Series F Units)
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- l. On page 68, by deleting the first paragraph under the subtitle **Distribution policy** and replacing it with the following:

For Series I and Series F Units, the Pool may distribute income and capital gains, if any, to investors annually, usually in December of each year. Unlike Series TI Units described below, the level of Distributions by Series I and Series F Units is not set in advance and may fluctuate during the year.

- m. On page 70, by deleting the third row of the table and replacing it with the following:

Date started	January 15, 2001 (Series I Units) March 1, 2013 (Series TI Units) November 28, 2022 (Series F Units)
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- n. On page 71, by deleting the first paragraph under the subtitle **Distribution policy** and replacing it with the following:

For Series I and Series F Units, the Pool may distribute income and capital gains, if any, to investors annually, usually in December of each year. Unlike Series TI Units described below, the level of Distributions by Series I and Series F Units is not set in advance and may fluctuate during the year.

- o. On page 76, by deleting the third row of the table and replacing it with the following:

Date started	January 15, 2001 (Series I Units) March 1, 2013 (Series TI Units) November 28, 2022 (Series F Units)
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- p. On page 76, by deleting the two (2) bullets under the subtitle **IG Mackenzie Real Property Fund** and by replacing them with the following three (3) bullets:

- The Portfolio Advisor is currently making investment decisions concerning this mandate without the assistance of a Sub-advisor.
- To achieve the objectives of the Pool under this Mandate, the Portfolio Advisor intends to expose the assets of the Pool allocated to this Mandate to the performance of IG Mackenzie Real Property Fund through direct investment in IG Mackenzie Real Property Fund, which is also managed by the Portfolio Advisor. The Pool has received regulatory approval to invest in IG Mackenzie Real Property Fund.
- 10% of the assets of the Pool is allocated to this Mandate, subject to a permitted variation of up to 2.5% higher or lower to account for market fluctuations.

- q. On page 78, by deleting the first paragraph under the subtitle **Distribution policy** and replacing it with the following:

For the Series I and Series F Units, the Pool distributes any income usually near the end of the month, and capital gains, if any, to investors annually, usually in December of each year. Unlike Series TI Units described below, the level of Distributions by Series I and Series F Units is not set in advance and may fluctuate during the year.

- r. On page 79, by deleting the third row of the table and replacing it with the following:

Date started	January 15, 2001 (Series I Units)
	March 1, 2013 (Series TI Units)
	November 28, 2022 (Series F Units)

- s. On page 80, by deleting the first paragraph under the subtitle **Distribution policy** and replacing it with the following:

For Series I and Series F Units, the Pool may distribute income and capital gains, if any, to investors annually, usually in December of each year. Unlike Series TI Units described below, the level of Distributions by Series I and Series F Units is not set in advance and may fluctuate during the year.

- t. On page 85, by deleting the third row of the table and replacing it with the following:

Date started	January 15, 2001 (Series I Units)
	March 1, 2013 (Series TI Units)
	November 28, 2022 (Series F Units)

- u. On page 86, by deleting the first paragraph under the subtitle **Distribution policy** and replacing it with the following:

For Series I and Series F Units, the Pool may distribute income and capital gains, if any, to investors annually, usually in December of each year. Unlike Series TI Units described below, the level of Distributions by Series I and Series F Units is not set in advance and may fluctuate during the year.

Purchasers' Statutory Rights

Securities legislation in some provinces and territories gives you the right to withdraw (the "**Withdrawal Right**") from an agreement to buy mutual funds within two Business Days of receiving the Simplified Prospectus, or Fund Facts, or to cancel your purchase within 48 hours of receiving confirmation of your order.

Securities legislation in some provinces and territories also allows you to cancel an agreement to buy units of mutual funds and get your money back, or to make a claim for damages, if the Simplified Prospectus, Annual Information Form, Fund Facts or financial statements misrepresent any facts about the mutual fund (the "**Misrepresentation Right**"). These rights must usually be exercised within certain time limits.

If you set up a Pre-Authorized Contribution Plan into your Fund, you will not have a Withdrawal Right for your purchases other than in respect of your initial purchase, unless you request to receive the most recent copy of the Fund Facts of your Series annually, but you will have a Misrepresentation Right whether or not you receive annually the most recent Copy of that Fund Facts.

For more information, refer to the securities legislation of your province or territory, or consult your lawyer.

TM Trademarks, including IG Wealth Management are owned by IGM Financial Inc. and licensed to its subsidiary corporations.

CERTIFICATE OF THE CLASSES (INCLUDING THE IPROFILE™ CLASSES)

This Amendment No. 2 dated November 14, 2022, together with the Annual Information Form dated June 28, 2022, as amended by Amendment no. 1 dated September 22, 2022, and the Simplified Prospectus dated June 28, 2022, as amended by Amendment no. 1 dated September 22, 2022, as further amended by this Amendment No. 2 dated November 14, 2022, and the documents incorporated by reference into the Simplified Prospectus, as amended, constitute full, true and plain disclosure of all material facts relating to the securities offered by the Simplified Prospectus, as amended, as required by the securities legislation of each of the Provinces and Territories of Canada, and do not contain any misrepresentation.

Dated November 14, 2022.

INVESTORS GROUP CORPORATE CLASS INC. ™

“Keith Potter”

KEITH POTTER

President and Chief Executive Officer

“Terry Rountes”

TERRY ROUNTES

Vice President, Finance and Chief Financial Officer

ON BEHALF OF THE BOARD OF INVESTORS GROUP CORPORATE CLASS INC. ™

“Herp Lamba”

HERP LAMBA

Director

“The Honourable Martin Cauchon”

THE HONOURABLE MARTIN CAUCHON

Director

CERTIFICATE OF I.G. INVESTMENT MANAGEMENT, LTD.

This Amendment No. 2 dated November 14, 2022, together with the Annual Information Form dated June 28, 2022, as amended by Amendment no. 1 dated September 22, 2022, and the Simplified Prospectus dated June 28, 2022, as amended by Amendment no. 1 dated September 22, 2022, as further amended by this Amendment No. 2 dated November 14, 2022, and the documents incorporated by reference into the Simplified Prospectus, as amended, constitute full, true and plain disclosure of all material facts relating to the securities offered by the Simplified Prospectus, as amended, as required by the securities legislation of each of the Provinces and Territories of Canada, and do not contain any misrepresentation.

Dated November 14, 2022.

**I.G. INVESTMENT MANAGEMENT, LTD.
(THE TRUSTEE of the iProfile Pools and THE MANAGER of the iProfile Funds)**

“Damon Murchison”

DAMON MURCHISON
President

“Ian Lawrence”

IAN LAWRENCE
Chief Financial Officer

ON BEHALF OF THE BOARD OF I.G. INVESTMENT MANAGEMENT, LTD.

“Herp Lamba”

HERP LAMBA
Director

“The Honourable Martin Cauchon”

THE HONOURABLE MARTIN CAUCHON
Chairman of the Board and Director

CERTIFICATE OF THE PROMOTER

This Amendment No. 2 dated November 14, 2022, together with the Annual Information Form dated June 28, 2022, as amended by Amendment no. 1 dated September 22, 2022, and the Simplified Prospectus dated June 28, 2022, as amended by Amendment no. 1 dated September 22, 2022, as further amended by this Amendment No. 2 dated November 14, 2022, and the documents incorporated by reference into the Simplified Prospectus, as amended, constitute full, true and plain disclosure of all material facts relating to the securities offered by the Simplified Prospectus, as amended, as required by the securities legislation of each of the Provinces and Territories of Canada, and do not contain any misrepresentation.

Dated November 14, 2022.

I.G. INVESTMENT MANAGEMENT, LTD. (THE PROMOTER)

"Damon Murchison"

DAMON MURCHISON

President

"Ian Lawrence"

IAN LAWRENCE

Chief Financial Officer

CERTIFICATE OF THE PRINCIPAL DISTRIBUTORS

This Amendment No. 2 dated November 14, 2022, together with the Annual Information Form dated June 28, 2022, as amended by Amendment no. 1 dated September 22, 2022, and the Simplified Prospectus dated June 28, 2022, as amended by Amendment no. 1 dated September 22, 2022, as further amended by this Amendment No. 2 dated November 14, 2022, and the documents incorporated by reference into the Simplified Prospectus, as amended, constitute full, true and plain disclosure of all material facts relating to the securities offered by the Simplified Prospectus, as amended, as required by the securities legislation of each of the Provinces and Territories of Canada, and do not contain any misrepresentation.

Dated November 14, 2022.

**ON BEHALF OF THE PRINCIPAL DISTRIBUTOR
INVESTORS GROUP FINANCIAL SERVICES INC.**

“Mark Kinzel”

MARK KINZEL

Chairman of the Board and President

“Sonya Reiss”

SONYA REISS

Secretary

**ON BEHALF OF THE PRINCIPAL DISTRIBUTOR
INVESTORS GROUP SECURITIES INC.**

“Mark Kinzel”

MARK KINZEL

President

“Sonya Reiss”

SONYA REISS

Secretary