

Mutual Fund Units* of the IG Wealth Management Unit Trust Fund

Income Funds

IG Cornerstone Portfolio ^(iv)
IG Mackenzie Canadian Bond Fund (formerly IG Mackenzie Income Fund)
IG Mackenzie Canadian Corporate Bond Fund
IG Mackenzie Canadian Money Market Fund ⁽ⁱ⁾
IG Mackenzie Floating Rate Income Fund
IG Mackenzie Global Tactical Bond Fund (formerly IG Mackenzie Global Bond Fund)
IG Mackenzie Mortgage and Short Term Income Fund
IG Mackenzie North American Corporate Bond Fund (formerly IG Mackenzie High Yield Fixed Income Fund)
IG Mackenzie U.S. Money Market Fund ⁽ⁱⁱ⁾
IG PIMCO Global Bond Fund ^(vii)
IG Putnam U.S. High Yield Income Fund

Balanced Funds

IG Beutel Goodman Canadian Balanced Fund ^(v)
IG Mackenzie Dividend Fund ^(v)
IG Mackenzie Global Dividend Fund ^(v)
IG Mackenzie Mutual of Canada ^(v)
IG Mackenzie Strategic Income Fund ^(v)
IG Mackenzie U.S. Dividend Registered Fund

Canadian Equity Funds

IG Beutel Goodman Canadian Equity Fund
IG Beutel Goodman Canadian Small Cap Fund ^(vi)
IG FI Canadian Equity Fund
IG Franklin ClearBridge Canadian Equity Fund (formerly IG Franklin Bissett Canadian Equity Fund)
IG Mackenzie Betterworld SRI Fund
IG Mackenzie Canadian Dividend Fund (formerly IG Mackenzie Canadian Dividend & Income Equity Fund)
IG Mackenzie Canadian Equity Fund
IG Mackenzie Canadian Small Cap Fund (formerly IG Mackenzie Canadian Small/Mid Cap Fund)
IG Mackenzie Canadian Small Cap Fund II (formerly IG Mackenzie Canadian Small/Mid Cap Fund II)

U.S. Equity Funds

IG Mackenzie U.S. Equity Fund
IG Mackenzie U.S. Small-Mid Cap Growth Fund (formerly IG Mackenzie U.S. Opportunities Fund)
IG Mackenzie U.S. Small-Mid Cap Growth Fund II (formerly IG Mackenzie U.S. Opportunities Fund II) ^(viii)
IG Putnam U.S. Growth Fund
IG T. Rowe Price U.S. Large Cap Equity Fund

Global and International Equity Funds

IG BlackRock International Equity Fund ^(vii)
IG JPMorgan Emerging Markets Fund
IG JPMorgan Emerging Markets Fund II ^(viii)
IG Mackenzie European Equity Fund
IG Mackenzie European Mid-Cap Equity Fund
IG Mackenzie Global Fund
IG Mackenzie Global Fund II
IG Mackenzie International Small Cap Fund
IG Mackenzie Ivy European Fund
IG Mackenzie North American Equity Fund
IG Mackenzie Pacific International Fund
IG Mackenzie Pacific International Fund II ^(viii)
IG Mackenzie Pan Asian Equity Fund

Global Sector Funds

IG Mackenzie Global Financial Services Fund
IG Mackenzie Global Resource Fund (formerly IG Mackenzie Global Natural Resources Fund)
IG Mackenzie Global Resource Fund II (formerly IG Mackenzie Global Natural Resources Fund II) ^(viii)
IG Mackenzie Global Science & Technology Fund
IG Mackenzie Global Science & Technology Fund II ^(viii)
IG Mackenzie Global Consumer Companies Fund ^(x)
IG Mackenzie Global Health Care Fund ^(x)
IG Mackenzie Global Infrastructure Fund ^(x)
IG Mackenzie Global Precious Metals Fund ^(x)

IG Core Portfolios

IG Core Portfolio – Balanced ⁽ⁱⁱⁱ⁾
IG Core Portfolio – Balanced Growth ⁽ⁱⁱⁱ⁾
IG Core Portfolio – Global Income
IG Core Portfolio – Growth ⁽ⁱⁱⁱ⁾
IG Core Portfolio – Income
IG Core Portfolio – Income Balanced ⁽ⁱⁱⁱ⁾
IG Core Portfolio – Income Focus ⁽ⁱⁱⁱ⁾
IG Core Portfolio – Income Plus

IG Managed Payout Portfolios

IG Managed Payout Portfolio ⁽ⁱⁱⁱ⁾
IG Managed Payout Portfolio with Enhanced Growth ⁽ⁱⁱⁱ⁾
IG Managed Payout Portfolio with Growth ⁽ⁱⁱⁱ⁾

IG Managed Growth Portfolios

IG Managed Growth Portfolio – Canadian Focused Equity
IG Managed Growth Portfolio – Canadian Neutral Balanced
IG Managed Growth Portfolio – Global Equity
IG Managed Growth Portfolio – Global Equity Balanced
IG Managed Growth Portfolio – Global Neutral Balanced ^(vii)

IG Managed Risk Portfolios

IG Managed Risk Portfolio – Balanced ^(v)
IG Managed Risk Portfolio – Growth Focus ^(v)
IG Managed Risk Portfolio – Income Balanced ^(v)
IG Managed Risk Portfolio – Income Focus ^(v)

IG Climate Action Portfolios

IG Climate Action Portfolio – Global Equity ^(ix)
IG Climate Action Portfolio – Global Equity Balanced ^(ix)
IG Climate Action Portfolio – Global Fixed Income Balanced ^(ix)
IG Climate Action Portfolio – Global Neutral Balanced ^(ix)

IG Target Education Portfolios

IG Target Education 2030 Portfolio ^(vii)
IG Target Education 2035 Portfolio ^(vii)
IG Target Education 2040 Portfolio ^(vii)
IG Graduation Portfolio ^(viii)

IG U.S. Dollar Funds

IG Mackenzie U.S. Dollar Fund – Global Equity ^(vii)
IG Mackenzie U.S. Dollar Fund – Global Equity Balanced ^(vii)
IG Mackenzie U.S. Dollar Fund – Global Fixed Income Balanced ^(vii)
IG Mackenzie U.S. Dollar Fund – Global Neutral Balanced ^(vii)

IG U.S. Taxpayer Portfolios

IG U.S. Taxpayer Portfolio – Global Equity ^(vii)
IG U.S. Taxpayer Portfolio – Global Equity Balanced ^(vii)
IG U.S. Taxpayer Portfolio – Global Fixed Income Balanced ^(vii)
IG U.S. Taxpayer Portfolio – Global Neutral Balanced ^(vii)

No securities regulatory authority has expressed an opinion about these mutual fund units, and it is an offence to claim otherwise.

Neither the mutual fund securities described in this document, nor are the Funds, registered with the U.S. Securities and Exchange Commission. The securities are being offered only in Canada unless otherwise permitted.

* The Funds offer retail Series B, C, F and JNL Units other than as indicated below:

- (i) IG Mackenzie Canadian Money Market Fund offers only Premium Series, Classic Series and RDSP Series Units, and Series I;
- (ii) IG Mackenzie U.S. Money Market Fund offers only Mutual Fund Units;
- (iii) In addition, IG Core Portfolio – Income Focus, IG Core Portfolio – Income Balanced, IG Core Portfolio – Balanced, IG Core Portfolio – Balanced Growth, IG Core Portfolio – Growth, IG Managed Payout Portfolio, IG Managed Payout Portfolio with Growth, and IG Managed Payout Portfolio with Enhanced Growth also offer B-RDSP, JNL-RDSP Series Units; and Series FT, TNL, TC and TJNL Units;
- (iv) IG Cornerstone Portfolio offers only Mutual Fund Units and Series RDSP Units;
- (v) In addition, IG Managed Risk Portfolio – Income Balanced, IG Managed Risk Portfolio – Balanced, IG Managed Risk Portfolio – Growth Focus, IG Managed Risk Portfolio – Income Focus, IG Mackenzie Mutual of Canada, IG Mackenzie Dividend Fund, IG Mackenzie Global Dividend Fund, IG Beutel Goodman Canadian Balanced Fund, and IG Mackenzie Strategic Income Fund also offer Series FT, TNL, TC and TJNL Units;
- (vi) IG Beutel Goodman Canadian Small Cap Fund offers only Series C, F and JNL Units. Series C and JNL Units are available only for switches from other Series of this Fund;
- (vii) The IG PIMCO Global Bond Fund and IG BlackRock International Equity Fund offer Series F Units.
- (viii) Offers only Series F Units.
- (ix) IG Climate Action Portfolio – Global Equity, IG Climate Action Portfolio – Global Equity Balanced, IG Climate Action Portfolio – Global Fixed Income and IG Climate Action Portfolio – Global Neutral Balanced offer Series F and FT Units.
- (x) IG Mackenzie Global Consumer Companies Fund, IG Mackenzie Global Health Care Fund, IG Mackenzie Global Infrastructure Fund, and IG Mackenzie Global Precious Metals Fund offer only Series B, Series F and Series JNL.

**As of May 17, 2024, Series A, JDSC, TDSC, TJDSC, A-RDSP and JDSC-RDSP Units were redesignated into Series B, JNL, TNL, TJNL, B-RDSP and JNL-RDSP Units, respectively.

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Part A: General Information about the Funds

Introduction

This document¹ contains selected important information to help you make an informed investment decision and to assist you to understand your rights as an investor. It contains information about investing in the IG Wealth Management Funds listed on the cover of this Simplified Prospectus and the risks of investing in mutual funds generally, as well as the names of the firms responsible for the management of the Funds. It is divided into two parts:

- the first part, Part A, contains general information applicable to all of the Funds;
- the second part, Part B, contains specific information about the Funds.

Additional information about each Fund is available in the following documents:

- the most recently filed Fund Facts document;
- the most recently filed annual financial statements;
- any interim financial report of the Funds filed after the annual financial statements were filed;
- the most recently filed annual management report of fund performance; and
- any interim management report of fund performance filed after that annual management report of fund performance.

These documents are incorporated by reference into this Simplified Prospectus, which means that they are legally part of this document, just as if they were printed as part of it. You can get a copy of these documents, at your request, at no cost by:

- writing to us at 447 Portage Avenue, Winnipeg, Manitoba R3B 3H5;

- calling us toll-free 1-888-746-6344 or, in Quebec, toll-free 1-800-661-4578;
- asking your IG Wealth Management Advisor; or
- contacting us at contact-e@ig.ca (for service in English) or contact-f@ig.ca (for service in French).

These documents and other information about the Funds are also available

- on our IG Wealth Management website at ig.ca; or
- at www.sedarplus.ca.

The Funds are available for purchase only through Investors Group Financial Services Inc. and Investors Group Securities Inc. (the Principal Distributors). You generally cannot purchase the Funds through any other dealers.

Each Fund offers at least one class of Units for retail distribution (called Series). Additional new Series may also be issued at any time in the future without prior notice. Some of the Funds may also offer one or more Non-retail Series of Units for qualified investors that are open for investment by other IG Wealth Management Funds. As well, some Funds offer other Non-retail Series for investment by the IG/CL Segregated Funds, the Guaranteed Investment Funds and other segregated funds offered by The Canada Life Assurance Company ("CL") (and its affiliates). These Non-retail Series may have lower fees and expenses and are intended to avoid the duplication of fees and expenses payable by these qualified investors and are not available for purchase by retail investors and are not being offered under this document.

Please refer to the front cover of this Simplified Prospectus, or to the *Part B: Specific Information about each of the mutual funds described in this document* section, for the Series that are available for each Fund pursuant to this document. The different series of units

¹ In this Simplified Prospectus, "you" and "your" mean the person who invests in an IG Wealth Management Fund. "We", "us", "our" and "IG Wealth Management" mean any one of Investors Group Inc. and its subsidiaries, including the Manager, Portfolio Advisor, Trustee or Principal Distributors, as appropriate. References to "IG Advisor" or "Advisor" mean "IG Representative" in Quebec.

available under this Simplified Prospectus are described under *Purchases, switches and redemptions*.

Responsibility for Mutual Fund Administration

Manager

I.G. Investment Management, Ltd. of Winnipeg, Manitoba (“IGIM”) is responsible for the day-to-day administration of all the Funds (as the Manager).

In our capacity as manager of the Funds, we provide the staff necessary to conduct the Funds’ day-to-day operations under the terms of the Master Investment Advisory and Administrative Services Agreement described under *Master Investment Advisory and Administrative Services Agreements*. The services that we provide to the Funds, as manager, include the following:

- in-house portfolio managers or arranging for external sub-advisors to manage the Funds’ portfolios;
- arranging fund administration services to process portfolio trades and to provide daily calculations of the value of the Funds’ portfolio securities, the NAV of the Funds, and the NAV per security for each series of the Funds;
- transfer agent/registrars personnel to process purchase, switch and redemption orders;
- promoting the sales of each Fund’s units through IG Advisors in each province and territory of Canada;
- customer service personnel to respond to dealer and investor enquiries concerning investor accounts; and
- all other support personnel to ensure that the Funds’ operations are conducted in an efficient manner.

The agreement between IGIM and the Trustee for each of the Funds is cancellable by either party upon 90 days’ written notice. For more information about the management agreements, including the material terms, see *Master Investment Advisory and Administrative Services Agreements*.

From time to time, we engage outside parties as agents to assist us in providing management and administrative services to the Funds. As manager of the Funds, we

determine the terms of engagement and compensation payable by the Funds to those agents. We have engaged sub-advisors with specialized skills or geographic expertise pertinent to local markets who provide portfolio management services and portfolio security selection for all or part of a Fund’s portfolio. In the case of sub-advisors, we are responsible for payment of their compensation out of our management fees received from the Funds and for monitoring their compliance with the Funds’ investment objectives and strategies, but we do not pre-approve their trades on behalf of the Funds. For more information about these sub-advisors, see *Sub-Advisor(s)*. We have also engaged CIBC Mellon Global Securities Services Company Inc. and CIBC Mellon Trust Company (“CIBC Mellon”) as Fund Administrator. For more information about CIBC, please see *Other Service Providers*.

For information about our voting procedures for Underlying Funds, see *Voting rights and changes requiring investor approval under Description of Securities Offered by the Mutual Fund*. B2B Trustco is the trustee of the registered plans sponsored by us.

The head office of IGIM is 447 Portage Avenue, Winnipeg, Manitoba R3B 3H5. You may contact IGIM by calling 1-888-746-6344 (or, in Quebec, 1-800-661-4578), or by e-mail at

- contact-e@ig.ca (for service in English), or
- contact-f@ig.ca (for service in French).
- website: ig.ca

The documents comprising each Fund’s permanent information record and the registers of investors of each of the Funds are maintained at our office in Winnipeg.

Table 1 identifies the directors and executive officers of IGIM, their municipality of residence and current positions with IGIM.

Table 1: Directors and Executive Officers of IGIM

Name and Municipality of Residence	Position with IGIM
Damon Murchison Toronto, Ontario	Chairman of the Board, President and Director and Ultimate Designated Person of IGIM
Annamaria Testani Westmount, Quebec	Director

Name and Municipality of Residence	Position with IGIM
Patricia Milloy-Alfred Toronto, Ontario	Director
Herp Lamba Winnipeg, Manitoba	Director
The Hon. Martin Cauchon, LL.M., P.C. Montreal, Quebec	Director
Robert MacDonald East St. Paul, Manitoba	Director
Ian Lawrence Winnipeg, Manitoba	Chief Financial Officer
Gillian Seidler Toronto, Ontario	Chief Compliance Officer
Florence Narine Toronto, Ontario	Head of Investment Solutions

Portfolio Advisor

IGIM and MIEL, (collectively referred to as the “**Portfolio Advisors**”) provide or arrange to provide day-to-day investment advisory services including the selection, purchase and sale of the investments for the IG Wealth Management Funds. The Portfolio Advisors are responsible for the overall supervision of the investment portfolios of the IG Wealth Management Funds to the extent they are the Portfolio Advisor of that IG Wealth Management Fund, as indicated in the Simplified Prospectus of each IG Wealth Management Fund.

The Portfolio Advisors are both owned, directly or indirectly, by IGM Financial Inc. The head office of MIEL is Brooklawn House, Shelbourne Road, Ballsbridge, Dublin 4, Ireland. The investment advisory contracts with each of IGIM and MIEL are cancellable by either party upon 90 days’ prior written notice. If it ever became necessary to do so, it might be difficult to enforce legal rights against MIEL due to the fact that all or a substantial portion of its assets are situated outside of Canada.

The investment advisory contract between the Funds and the Portfolio Advisor (as applicable) is cancellable by either party upon 90 days’ prior written notice.

When providing investment advisory services, the Portfolio Advisor will furnish the Funds with advice, statistical data, and recommendations with respect to its investment policies and the selection of securities for purchase and sale. The execution of all purchases and sales of portfolio securities is its responsibility.

When providing investment advisory services, the Portfolio Advisor will act fairly and in good faith in the best interests of each Fund. Should a conflict arise where investment advice is applicable to two or more of the IG Wealth Management Funds, the security will be allocated on a pro-rata basis or such other basis as the Portfolio Advisor determine to be reasonable, fair and equitable. If necessary, the investment opportunity will be allocated among the IG Wealth Management Funds as directed by the IRC. (Please see *Fund Governance* for more information.)

I.G. Investment Management, Ltd. of Winnipeg, Manitoba

IGIM is the Portfolio Advisor to IG Core Portfolio – Balanced, IG Core Portfolio – Balanced Growth, IG Core Portfolio – Growth, IG Core Portfolio – Income Balanced and IG Core Portfolio – Income Focus. Table 2 identifies the individuals who are principally responsible for the portfolio investments of these Funds.

Table 2: Portfolio Advisors of IGIM

Name and Title	Fund	Role in Investment Decision-Making Process
Scott Waugh Vice-President, IG Investments	IG Core Portfolio – Balanced	Lead portfolio manager,
	IG Core Portfolio – Balanced Growth	responsible for asset allocation, portfolio
	IG Core Portfolio – Growth	construction and underlying
	IG Core Portfolio – Income	manager selection.
	IG Core Portfolio – Income Balanced	Primary decision maker on the team.
	IG Core Portfolio – Income Focus	

Name and Title	Fund	Role in Investment Decision-Making Process
Catherine Sawatzky Assistant Vice-President, IG Investments	IG Core Portfolio – Balanced	Associate portfolio manager, responsible for asset allocation research, portfolio construction and underlying manager analysis.
	IG Core Portfolio – Balanced Growth	
	IG Core Portfolio – Growth	
	IG Core Portfolio – Income Focus	
	IG Core Portfolio – Income Balanced	

Name and Title	Fund	Role in Investment Decision-Making Process
Seamus Kelly Senior Vice-President, Portfolio Manager	IG Mackenzie European Mid-Cap Equity Fund	Lead member of the Mackenzie European & International Equities Team, responsible for fundamental research and analysis in equity portfolios, primary decision maker on the team.
	IG Mackenzie Global Consumer Companies Fund	
	IG Mackenzie International Small Cap Fund	
	IG Mackenzie Pacific International Fund	

Ryoichi Hayashi Assistant Vice-President, Portfolio Manager	IG Mackenzie International Small Cap Fund	Co-manager of the Mackenzie International Equities Team, responsible for fundamental research and analysis in equity portfolios.
	IG Mackenzie Pacific International Fund	

Nick Scott Senior Vice-President, Investment Management	IG Mackenzie Pacific International Fund	Investment making decisions by sub advisor MIAL
	IG Mackenzie Pacific International Fund II	
	IG Mackenzie Pan Asian Equity Fund	

Sub-Advisor(s)

From time-to-time the Portfolio Advisor may retain other investment advisors (“**Sub-advisors**”) to assist with the selection of investments for the IG Wealth Management Funds. These Sub-advisors will

- make decisions to buy, sell or hold securities on behalf of the applicable Fund and will formulate investment management strategies for the Fund, subject to the overall supervision of the Portfolio Advisor that retains the Sub-advisor; and

Mackenzie Investments Europe Limited of Dublin, Ireland

MIEL, which is affiliated with IGIM, is the Portfolio Advisor to IG Mackenzie European Equity Fund, IG Mackenzie European Mid-Cap Equity Fund, IG Mackenzie International Small Cap Fund, IG Mackenzie Pacific International Fund, IG Mackenzie Pacific International Fund II and IG Mackenzie Pan Asian Equity Fund. Table 3 identifies the individuals who are principally responsible for the portfolio investments of these Funds.

Table 3: Portfolio Advisors of MIEL

Name and Title	Fund	Role in Investment Decision-Making Process
Bryan Mattei Vice-President, Portfolio Manager	IG Mackenzie European Mid-Cap Equity Fund	Lead member of the Mackenzie European & International Equities Team, responsible for fundamental research and analysis in equity portfolios. Key decision maker on the Fund.
	IG Mackenzie International Small Cap Fund	

- be responsible for execution of all portfolio transactions they make for the Fund.

The Portfolio Advisor, however, remains completely responsible for supervision of the day-to-day investment management of the Funds for which it provides investment advisory services, and for the investment recommendations by the Sub-advisors it retains regarding the selection, purchase and sale of the investments of those IG Wealth Management Funds.

Some of the foreign Sub-advisors we hire may not be registered with applicable securities regulatory authorities in each jurisdiction in which the IG Wealth Management Funds are offered for sale and, therefore, may not meet or may be exempt from the requirements of applicable securities legislation in those jurisdictions. This means that their standards for proficiency, capital, insurance, record keeping, account statements, and conflicts of interest may not be as high as those of Sub-advisors who are registered with such securities regulatory authorities. The Portfolio Advisor is responsible for the investment decisions made by the Sub-advisors that it retains who are not registered with the applicable securities regulatory authority. If a Sub-advisor is not registered in Canada, the Portfolio Advisor will:

- be responsible for investment decisions of the Sub-advisor; and
- agree in writing not to withdraw from this responsibility.

If it ever became necessary to do so, it might be difficult to enforce any legal rights against any Sub-advisor resident outside Canada, due to the fact that all or a substantial portion of their assets are likely to be situated outside Canada. For a list of the foreign Sub-advisors that are registered, contact the applicable securities regulatory authority.

The investment advisory agreement with the Sub-advisor is terminable at any time upon 90 days' notice, unless otherwise stipulated. Upon termination, the Sub-advisor will cease to provide investment advisory services. A current list of Sub-advisors providing services for the IG Wealth Management Funds may be obtained by contacting the Portfolio Advisor or your IG Advisor.

The Sub-advisor provides investment advisory services to other clients, including other mutual funds. If a situation should occur where the availability of an investment is limited, and the Sub-advisor wishes to acquire that

investment for two or more clients, including an IG Wealth Management Fund, the investment will be allocated proportionately, or on some other fair basis as determined by the Sub-advisor, subject to the supervision of the Portfolio Advisor that retained the Sub-advisor. Details of the investment sub-advisor agreements entered into between us and the sub-advisor firms are set out under *Material Contracts*.

The sub-advisors as of the date of this document are set out below.

The tables below describe the portfolio manager or Sub-advisors and its principal locations and the lead portfolio managers for each Fund, their titles, and their role in the investment decision making process.

Beutel, Goodman & Company Ltd. of Toronto, Ontario ("Beutel Goodman")

Beutel Goodman, which is not affiliated with IGIM, is the sub-advisor for the following funds:

- IG Beutel Goodman Canadian Balanced Fund
- IG Beutel Goodman Canadian Equity Fund
- IG Beutel Goodman Canadian Small Cap Fund

Table 4 identifies the individuals who are principally responsible for the portfolio investments for these Funds.

Table 4: Portfolio Managers of Beutel Goodman

Name and Title	Fund	Role in Investment Decision-Making Process
Colin Ramkissoon MBA, CFA, Vice President, U.S. and International Equities	IG Beutel Goodman Canadian Balanced Fund	Member of the Beutel Goodman U.S. and International Equity Team, Chair of the Asset Mix Committee and lead portfolio manager of the Beutel Goodman Balanced Fund, and co-lead of the Beutel Goodman Global Equity and Global Dividend Funds. Responsible for fundamental equity research and portfolio management.
Vim Thasan , MBA, CFA Vice-President Canadian Equities	IG Beutel Goodman Canadian Equity Fund	Member of the Beutel Goodman Canadian Equity Team, co-lead portfolio manager of the Beutel Goodman Canadian Equity, Fundamental Canadian Equity and North American Focused Equity Funds. Responsible for fundamental equity research and portfolio management.
James W. Black , CPA, CA, CFA Vice President, Canadian Equities	IG Beutel Goodman Canadian Equity Fund	Member of the Beutel Goodman Canadian Equity Team, co-lead portfolio manager of the Beutel Goodman Canadian Equity, Fundamental Canadian Equity and Canadian Dividend Funds. Responsible for fundamental equity research and portfolio management. Director of Equity Research, responsible for ensuring equity research meets Beutel Goodman's process and quality standards.
Stephen J. Arpin , MA, CFA Managing Director, Canadian Equities	IG Beutel Goodman Canadian Small Cap Fund	Member of the Beutel Goodman Canadian Equity Team, co-lead portfolio manager of the Beutel Goodman Small Cap Fund. Responsible for fundamental equity research and portfolio management. Head of Canadian Equities, with management responsibility for the Canadian equity team.

Name and Title	Fund	Role in Investment Decision-Making Process
William Otton , CFA Vice President, Canadian Equities	IG Beutel Goodman Canadian Small Cap Fund	Member of the Beutel Goodman Canadian Equity Team, co-lead portfolio manager of the Beutel Goodman Small Cap Fund. Responsible for fundamental equity research and portfolio management.

BlackRock Asset Management Canada Limited of Toronto, Ontario (“BlackRock”)

BlackRock, which is not affiliated with IGIM, is the sub-advisor for the following funds:

- IG BlackRock International Equity Fund
- IG U.S. Taxpayer Portfolio – Global Equity
- IG U.S. Taxpayer Portfolio – Global Equity Balanced
- IG U.S. Taxpayer Portfolio – Global Fixed Income Balanced
- IG U.S. Taxpayer Portfolio – Global Neutral Balanced
- IG Target Education 2030 Portfolio
- IG Target Education 2035 Portfolio
- IG Target Education 2040 Portfolio

Table 5 identifies the individuals who are principally responsible for the portfolio investments for the Funds listed.

Table 5: Portfolio Managers of BlackRock

Name and Title	Fund	Role in Investment Decision-Making Process
Chris Chung CFA, Managing Director	IG Target Education 2030 Portfolio IG Target Education 2035 Portfolio IG Target Education 2040 Portfolio	Head of Asset Allocation and Custom Strategies for the LifePath franchise, responsible for providing the glidepath allocations.
Raffaele Savi Managing Director	IG BlackRock International Equity Fund	Global Head of BlackRock Systematic and Co- CIO and Co-Head of Systematic Active Equity. Raffaele Savi is responsible for BlackRock’s Global SAE strategies. Raffaele has ultimate decision-making authority and accountability for the Fund.

Name and Title	Fund	Role in Investment Decision-Making Process
Philip Green Managing Director	IG Target Education 2030 Portfolio	Head of BlackRock Global Tactical Asset Allocation (GTAA) team, has final responsibility for all portfolio investment decisions.
	IG Target Education 2035 Portfolio	
	IG Target Education 2040 Portfolio	
	IG U.S. Taxpayer Portfolio – Global Equity	
	IG U.S. Taxpayer Portfolio – Global Equity Balanced	
	IG U.S. Taxpayer Portfolio – Global Fixed Income Balanced	
	IG U.S. Taxpayer Portfolio – Global Neutral Balanced	

Name and Title	Fund	Role in Investment Decision-Making Process
Michael Pensky, CFA Managing Director	IG Target Education 2030 Portfolio	Portfolio manager on the GTAA team, responsible for implementing tactical views around glidepath allocations and conducting manager selection for the portfolios.
	IG Target Education 2035 Portfolio	
	IG Target Education 2040 Portfolio	
	IG U.S. Taxpayer Portfolio – Global Equity	
	IG U.S. Taxpayer Portfolio – Global Equity Balanced	
	IG U.S. Taxpayer Portfolio – Global Fixed Income Balanced	
	IG U.S. Taxpayer Portfolio – Global Neutral Balanced	

Name and Title	Fund	Role in Investment Decision-Making Process
Ryan Zamani Director	IG Target Education 2030 Portfolio	Portfolio manager on the GTAA team, responsible for implementing tactical views around glidepath allocations and conducting manager selection for the portfolios.
	IG Target Education 2035 Portfolio	
	IG Target Education 2040 Portfolio	
	IG U.S. Taxpayer Portfolio – Global Equity	
	IG U.S. Taxpayer Portfolio – Global Equity Balanced	
	IG U.S. Taxpayer Portfolio – Global Fixed Income Balanced	
	IG U.S. Taxpayer Portfolio – Global Neutral Balanced	

Name and Title	Fund	Role in Investment Decision-Making Process
Ted Daverman Director	IG Target Education 2030 Portfolio	Portfolio manager on the GTAA team, responsible for implementing tactical views around glidepath allocations and conducting manager selection for the portfolios.
	IG Target Education 2035 Portfolio	
	IG Target Education 2040 Portfolio	
	IG U.S. Taxpayer Portfolio – Global Equity	
	IG U.S. Taxpayer Portfolio – Global Equity Balanced	
	IG U.S. Taxpayer Portfolio – Global Fixed Income Balanced	
	IG U.S. Taxpayer Portfolio – Global Neutral Balanced	

Fidelity Investments Canada ULC of Toronto, Ontario (“Fidelity Investments”)

Fidelity Investments, which is not affiliated with IGIM, is the sub-advisor for IG FI Canadian Equity Fund. Table 6 identifies the individuals who are principally responsible for the portfolio investments for this Fund.

Table 6: Portfolio Manager of Fidelity Investments

Name and Title	Fund	Role in Investment Decision-Making Process
Andrew Marchese , BSc, MBA Chief Executive Officer and Portfolio Manager	IG FI Canadian Equity Fund	Portfolio Manager and Chief Investment Officer at Fidelity Investments Canada ULC, leading a team of portfolio managers and equity research professionals responsible for managing a number of institutional strategies and mutual funds, primarily for the Canadian market.

ClearBridge is a Franklin Templeton Specialist Investment Manager. ClearBridge is a Franklin Templeton company ("ClearBridge")

ClearBridge, which is not affiliated with IGIM, is the sub-advisor for IG Franklin ClearBridge Canadian Equity Fund. Table 7 identifies the individuals who are principally responsible for the portfolio investments for this Fund.

Table 7: Portfolio Manager of ClearBridge

Name and Title	Fund	Role in Investment Decision-Making Process
Garey J Aitken , CFA Head of Canadian Equities and Portfolio Manager	IG Franklin ClearBridge Canadian Equity Fund	Shares accountability, discretion and final authority over all aspects of the investment portfolio, including purchases and sales of individual securities, portfolio risk assessment and management of daily cash balances in accordance with anticipated requirements with another Lead Portfolio Manager. Has day to day decision making authority on the account.
Timothy W. Caulfield , CFA Portfolio Manager and Vice-President/Director of Equity Research (Canadian Equities)	IG Franklin ClearBridge Canadian Equity Fund	Shares accountability, discretion and final authority over all aspects of the investment portfolio, including purchases and sales of individual securities, portfolio risk assessment and management of daily cash balances in accordance with anticipated requirements with another Lead Portfolio Manager. Has day to day decision making authority on the account.

JPMorgan Asset Management (Canada) Inc. of Vancouver, British Columbia (“JPMorgan”)

JPMorgan, which is not affiliated with IGIM, is the sub-advisor for IG JPMorgan Emerging Markets Fund and IG JPMorgan Emerging Markets Fund II. Table 8 identifies the individuals who are principally responsible for the portfolio investments for the Funds listed.

Table 8: Portfolio Managers of JPMorgan

Name and Title	Fund	Role in Investment Decision-Making Process
Anuj Arora Portfolio Manager, Managing Director Emerging Markets and Asia Pacific (EMAP) Equities Team	IG JPMorgan Emerging Markets Fund IG JPMorgan Emerging Markets Fund II	Back-up manager of the Value portfolio, and Head of the EMAP team.
Austin Forey Lead Portfolio Manager, Managing Director Global Emerging Markets Team	IG JPMorgan Emerging Markets Fund IG JPMorgan Emerging Markets Fund II	Co-portfolio manager and primary decision maker of the Growth portfolio, and Head of the Global Emerging Markets Fundamental team.
Leon Eidelman Portfolio Manager, Global Emerging Markets Team	IG JPMorgan Emerging Markets Fund IG JPMorgan Emerging Markets Fund II	Co-portfolio manager of the Growth portfolio and part of the Global Emerging Markets Fundamental team.
Joyce Weng Portfolio Manager, Executive Director Emerging Markets and Asia Pacific (EMAP) Equities Team	IG JPMorgan Emerging Markets Fund IG JPMorgan Emerging Markets Fund II	Lead portfolio manager and primary decision maker of the Value portfolio, and part of the EMAP team.

Name and Title	Fund	Role in Investment Decision-Making Process
Harold Yu Product Analyst, Emerging Markets and Asia Pacific (EMAP) Equities Team	IG JPMorgan Emerging Markets Fund IG JPMorgan Emerging Markets Fund II	Back-up manager of the Value portfolio, and part of the EMAP team.

Mackenzie Investments Asia Limited of Hong Kong (“MIAL”)

MIAL, which is affiliated with IGIM, is the sub-advisor for the IG Mackenzie Pacific International Fund, IG Mackenzie Pacific International Fund II and IG Mackenzie Pan Asian Equity Fund.

Table 9 identifies the individuals who are principally responsible for the portfolio investments for the Funds listed.

Table 9: Portfolio Manager of MIAL

Name and Title	Fund	Role in Investment Decision-Making Process
Nick Scott Senior Vice-President Investment Management	IG Mackenzie Pacific International Fund IG Mackenzie Pacific International Fund II IG Mackenzie Pan Asian Equity Fund	Lead member of the Mackenzie Asian Equities Team, responsible for fundamental research and analysis in equity portfolios, primary decision maker on the team.

Mackenzie Financial Corporation (“Mackenzie”) of Toronto, Ontario

Mackenzie, which is affiliated with IGIM, is the sub-advisor for the following Funds:

- IG Climate Action Portfolio - Global Equity
- IG Climate Action Portfolio - Global Equity Balanced
- IG Climate Action Portfolio - Global Fixed Income Balanced

- IG Climate Action Portfolio - Global Neutral Balanced
- IG Core Portfolio - Global Income
- IG Core Portfolio - Income
- IG Core Portfolio - Income Plus
- IG Cornerstone Portfolio
- IG Graduation Portfolio
- IG Mackenzie Betterworld SRI Fund
- IG Mackenzie Canadian Bond Fund
- IG Mackenzie Canadian Corporate Bond Fund
- IG Mackenzie Canadian Dividend Fund
- IG Mackenzie Canadian Equity Fund
- IG Mackenzie Canadian Money Market Fund
- IG Mackenzie Canadian Small Cap Fund
- IG Mackenzie Canadian Small Cap Fund II
- IG Mackenzie Dividend Fund
- IG Mackenzie Floating Rate Income Fund
- IG Mackenzie Global Dividend Fund
- IG Mackenzie Global Financial Services Fund
- IG Mackenzie Global Fund
- IG Mackenzie Global Fund II
- IG Mackenzie Global Health Care Fund
- IG Mackenzie Global Infrastructure Fund
- IG Mackenzie Global Precious Metals Fund
- IG Mackenzie Global Resource Fund
- IG Mackenzie Global Resource Fund II
- IG Mackenzie Global Science & Technology Fund
- IG Mackenzie Global Science & Technology Fund II
- IG Mackenzie Global Tactical Bond Fund
- IG Mackenzie Ivy European Fund
- IG Mackenzie Mortgage and Short Term Income Fund
- IG Mackenzie Mutual of Canada
- IG Mackenzie North American Corporate Bond Fund
- IG Mackenzie North American Equity Fund
- IG Mackenzie Strategic Income Fund
- IG Mackenzie U.S. Dividend Registered Fund
- IG Mackenzie U.S. Dollar Fund - Global Equity
- IG Mackenzie U.S. Dollar Fund - Global Equity Balanced
- IG Mackenzie U.S. Dollar Fund - Global Fixed Income Balanced
- IG Mackenzie U.S. Dollar Fund - Global Neutral Balanced
- IG Mackenzie U.S. Equity Fund
- IG Mackenzie U.S. Money Market Fund
- IG Mackenzie U.S. Small-Mid Cap Growth Fund
- IG Mackenzie U.S. Small-Mid Cap Growth Fund II
- IG Managed Growth Portfolio - Canadian Focused Equity
- IG Managed Growth Portfolio - Canadian Neutral Balanced

- IG Managed Growth Portfolio - Global Equity
- IG Managed Growth Portfolio - Global Equity Balanced
- IG Managed Growth Portfolio - Global Neutral Balanced
- IG Managed Payout Portfolio
- IG Managed Payout Portfolio with Enhanced Growth
- IG Managed Payout Portfolio with Growth
- IG Managed Risk Portfolio - Balanced
- IG Managed Risk Portfolio - Growth Focus
- IG Managed Risk Portfolio - Income Balanced
- IG Managed Risk Portfolio - Income Focus

Table 10 identifies the individuals who are principally responsible for the portfolio investments for the Funds listed.

Table 10: Portfolio Managers of Mackenzie

Name and Title	Fund	Role in Investment Decision-Making Process
William Aldridge Vice-President, Investment Management	IG Mackenzie Canadian Equity Fund IG Mackenzie Dividend Fund IG Mackenzie Strategic Income Fund	Co-lead of the Mackenzie North American Equity and Income Team, responsible for fundamental equity research and analysis. Lead manager responsibilities on Mackenzie Canadian Equity Fund.

Name and Title	Fund	Role in Investment Decision-Making Process	Name and Title	Fund	Role in Investment Decision-Making Process
David Arpin Senior Vice-President, Investment Management	IG Mackenzie Dividend Fund IG Mackenzie U.S. Equity Fund	Co-lead of the Bluewater team, lead PM for US and foreign equities, responsible for strategy, fundamental research, and analysis. Provides macroeconomic analysis and is the primary decision maker for US and foreign equities.	Nelson Arruda Senior Vice-President, Portfolio Manager	IG Climate Action Portfolio – Global Equity IG Climate Action Portfolio – Global Equity Balanced IG Climate Action Portfolio – Global Fixed Income Balanced IG Climate Action Portfolio – Global Neutral Balanced IG Core Portfolio – Income Plus IG Mackenzie U.S. Dollar Fund - Global Equity IG Mackenzie U.S. Dollar Fund - Global Equity Balanced IG Mackenzie U.S. Dollar Fund - Global Fixed Income Balanced IG Mackenzie U.S. Dollar Fund - Global Neutral Balanced IG Managed Growth Portfolio – Canadian Focused Equity IG Managed Growth Portfolio – Canadian Neutral Balanced IG Managed Growth Portfolio – Global Equity IG Managed Growth Portfolio – Global Equity Balanced IG Managed Growth Portfolio – Global Neutral Balanced IG Managed Payout Portfolio IG Managed Payout Portfolio with Growth IG Managed Payout Portfolio with Enhanced Growth	Co-lead of the Mackenzie Multi-Asset Strategies Team, responsible for investment decisions and joint primary decision maker on the team.

Name and Title	Fund	Role in Investment Decision-Making Process	Name and Title	Fund	Role in Investment Decision-Making Process	
Konstantin Boehmer Vice-President, Investment Management	IG Core Portfolio - Global Income	Lead of the Fixed Income Team and head of Global Macro and Quantitative Analytics, responsible for the active management of the global fixed income mandates, employing fundamental and quantitative strategies. Leader of ESG integration across fixed income mandates.	Scott Carscallen Vice-President, Investment Management	IG Mackenzie Canadian Small Cap Fund	Member of the Mackenzie North American Equities Team, responsible for fundamental equity research and analysis. Lead manager responsibilities on Mackenzie Canadian Small Cap Fund.	
	IG Mackenzie Canadian Bond Fund			IG Mackenzie Canadian Small Cap Fund II		
	IG Mackenzie Canadian Corporate Bond Fund		Dan Cooper Vice-President, Investment Management	IG Mackenzie Canadian Corporate Bond Fund		Head of Credit for the Fixed Income Team, responsible for oversight and management of the actively managed leveraged credit mandates and research group.
	IG Mackenzie Canadian Money Market Fund			IG Mackenzie North American Corporate Bond Fund		
	IG Mackenzie Dividend Fund			IG Mackenzie U.S. Dividend Registered Fund		
	IG Mackenzie Floating Rate Income Fund					
	IG Mackenzie Global Tactical Bond Fund		Arup Datta* Vice-President, Investment Management	IG Mackenzie Global Financial Services Fund	Lead member of the Mackenzie Global Quantitative Equity Team, responsible for quantitative research and analysis in equity portfolios, primary decision maker on the team.	
	IG Mackenzie Global Dividend Fund			IG Mackenzie U.S. Equity Fund		
	IG Mackenzie Mortgage and Short Term Income Fund					
	IG Mackenzie Mutual of Canada					
	IG Mackenzie North American Corporate Bond Fund					
	IG Mackenzie Strategic Income Fund					
	IG Mackenzie U.S. Dividend Registered Fund					
	IG Mackenzie U.S. Dollar Fund - Global Equity					
IG Mackenzie U.S. Dollar Fund - Global Equity Balanced						
IG Mackenzie U.S. Dollar Fund - Global Fixed Income Balanced						
IG Mackenzie U.S. Dollar Fund - Global Neutral Balanced						
IG Mackenzie U.S. Money Market Fund						

Name and Title	Fund	Role in Investment Decision-Making Process	Name and Title	Fund	Role in Investment Decision-Making Process
Hadiza Djataou Vice-President, Portfolio Manager	IG Core Portfolio - Global Income	Member of the Fixed Income Team, responsible for the active management of global fixed income mandates, employing fundamental and quantitative strategies. Participates in ESG integration across fixed income mandates.	Mark Hamlin Vice President, Investment Management	IG Mackenzie Canadian Corporate Bond Fund	Member of the Fixed Income Team, responsible for the day-to-day management of investment-grade fixed income portfolios. Participates in individual security decisions across the Funds.
	IG Mackenzie Dividend Fund			IG Mackenzie Canadian Money Market Fund	
	IG Mackenzie Global Dividend Fund			IG Mackenzie Canadian Bond Fund	
	IG Mackenzie Global Tactical Bond Fund			IG Mackenzie Mortgage and Short Term Income Fund	
Benoit Gervais Senior Vice-President, Investment Management	IG Mackenzie Canadian Equity Fund	Lead member of the Mackenzie Resource Team, responsible for fundamental research and analysis in equity portfolios, primary decision maker on the team.	Tim Johal Vice-President, Investment Management, Portfolio Manager	IG Mackenzie Canadian Dividend Fund	Member of the Mackenzie North American Equities Team, responsible for fundamental equity research and analysis. Lead manager responsibilities on Mackenzie Canadian Dividend Fund. Lead responsibilities for Canadian equity component of balanced mandates.
	IG Mackenzie Global Resource Fund			IG Mackenzie Dividend Fund	
	IG Mackenzie Global Resource Fund II			IG Mackenzie Strategic Income Fund	
	IG Mackenzie Global Precious Metals Fund			IG Mackenzie U.S. Dollar Fund - Global Equity	
	IG Mackenzie North American Equity Fund			IG Mackenzie U.S. Dollar Fund - Global Equity Balanced	
IG Mackenzie Mutual of Canada	IG Mackenzie U.S. Dollar Fund - Global Fixed Income Balanced	IG Mackenzie U.S. Dollar Fund - Global Neutral Balanced			
Les Grober SVP & Head of Portfolio Solutions, Investment Management	IG Managed Risk Portfolio – Balanced	Lead member of the Mackenzie Portfolio Solutions Team, responsible for macroeconomic, fundamental research and analysis in multi-asset portfolios, primary decision maker on the team.	Michael Kapler Vice-President, Investment Management, Portfolio Manager	IG Mackenzie Canadian Equity Fund	Member of the Mackenzie Multi-Asset Strategies Team, joint responsibility for investment decisions across the Funds.
	IG Managed Risk Portfolio - Growth Focus			IG Mackenzie Dividend Fund	
	IG Managed Risk Portfolio – Income Balanced			IG Mackenzie Global Science & Technology Fund	
	IG Managed Risk Portfolio – Income Focus			IG Mackenzie Global Science & Technology Fund II	

Name and Title	Fund	Role in Investment Decision-Making Process	Name and Title	Fund	Role in Investment Decision-Making Process
Shah Khan Vice-President, Investment Management	IG Mackenzie Canadian Equity Fund	Member of the Mackenzie	Darren McKiernan Senior Vice-President, Investment Management	IG Mackenzie Canadian Dividend Fund	Lead member of the Mackenzie
	IG Mackenzie Mutual of Canada	Bluewater Team, focused on		IG Mackenzie Canadian Equity Fund	Global Equity & Income Team,
	IG Mackenzie North American Equity Fund	Canadian equities, responsible for		IG Mackenzie Dividend Fund	fundamental equity research
	fundamental research and analysis.	IG Mackenzie Global Dividend Fund		and analysis for the portfolios.	
	Participates in individual	IG Mackenzie Global Fund		Lead manager responsibilities	
	security decisions across the Funds.	IG Mackenzie Global Fund II		on Mackenzie	
		IG Mackenzie Mutual of Canada		Global Dividend Fund. Lead	
		IG Mackenzie North American Equity Fund		responsibility for global equity	
		IG Mackenzie Strategic Income Fund		component of balanced	
		IG Mackenzie U.S. Dividend Registered Fund		mandates.	
John Lumbers Vice President, Portfolio Manager	IG Mackenzie U.S. Small-Mid Cap Growth Fund	Member of the Mackenzie	IG Mackenzie U.S. Dollar Fund - Global Equity		
	IG Mackenzie U.S. Small-Mid Cap Growth Fund II	Growth Team, co-lead of the	IG Mackenzie U.S. Dollar Fund - Global Equity Balanced		
		Mackenzie US Small-Mid Cap	IG Mackenzie U.S. Dollar Fund - Global Fixed Income Balanced		
		Growth Fund and Mackenzie	IG Mackenzie U.S. Dollar Fund - Global Neutral Balanced		
		US Small-Mid Cap Growth	IG Mackenzie U.S. Equity Fund		
		Currency Neutral Fund. Joint			
		responsibility for strategy,			
		fundamental research, and analysis			
		in US equities. Participates in			
		individual security decisions across the Funds			

Name and Title	Fund	Role in Investment Decision-Making Process
Movin Mokbel Vice-President, Investment Management	IG Mackenzie Canadian Corporate Bond Fund IG Mackenzie North American Corporate Bond Fund IG Mackenzie U.S. Dividend Registered Fund	Member of the Fixed Income Team, responsible for the research, selection, and management of floating rate loans and high yield bonds. Participates in individual security decisions across the Funds.
Matt Moody Vice-President, Investment Management	IG Mackenzie Ivy European Fund	Member of the Mackenzie Ivy Team, responsible for fundamental equity research and analysis for the portfolios Effective September 1, 2022, Lead member of the Mackenzie Ivy Team

Name and Title	Fund	Role in Investment Decision-Making Process
Katherine Owen Vice-President, Investment Management	IG Mackenzie Canadian Dividend Fund IG Mackenzie Canadian Equity Fund IG Mackenzie Dividend Fund IG Mackenzie Global Fund IG Mackenzie Global Fund II IG Mackenzie Mutual of Canada IG Mackenzie North American Equity Fund IG Mackenzie U.S. Dividend Registered Fund IG Mackenzie U.S. Equity Fund	Member of the Mackenzie Global Equity & Income Team, responsible for fundamental equity research and analysis for the portfolios. Lead manager responsibilities on Mackenzie US Dividend Fund; Co-Lead responsibilities on Mackenzie Tax-Managed Global Equity Fund.
Onno Rutten Vice-President, Investment Management	IG Mackenzie Global Resource Fund IG Mackenzie Global Resource Fund II IG Mackenzie Global Precious Metals Fund	Member of the Mackenzie Resource Team, responsible for fundamental research and analysis in equity portfolios

Name and Title	Fund	Role in Investment Decision-Making Process
Omeonga Saidi Vice President, Investment Management	IG Mackenzie Dividend Fund IG Mackenzie Global Fund IG Mackenzie Global Fund II	Member of the Mackenzie Global Equity & Income Team, responsible for fundamental equity research and analysis for the portfolios. Lead manager responsibilities on Mackenzie International Dividend Fund; Co-Lead responsibilities on Mackenzie Tax-Managed Global Equity Fund.
Andrew Simpson Senior Vice President, Investment Management	IG Mackenzie Betterworld SRI Fund	Lead member of the Mackenzie Betterworld Team, responsible for strategy as well as analysis and research, primary decision maker on the team
Philip Taller Senior Vice-President, Investment Management	IG Mackenzie U.S. Small-Mid Cap Growth Fund IG Mackenzie U.S. Small-Mid Cap Growth Fund II	Lead member of the Mackenzie Growth Team, joint responsibility for strategy, fundamental research, and analysis in US equities. Participates in individual security decisions across the Funds.

Name and Title	Fund	Role in Investment Decision-Making Process
Jenny Wan Assistant Vice-President, Portfolio Manager	IG Mackenzie Canadian Bond Fund IG Mackenzie Canadian Corporate Bond Fund IG Mackenzie Canadian Money Market Fund IG Mackenzie Mortgage and Short Term Income Fund IG Mackenzie U.S. Money Market Fund	Member of the Fixed Income Team, responsible for overseeing fixed-income portfolio management and bond analytics across a variety of Canadian investment-grade portfolios.

Name and Title	Fund	Role in Investment Decision-Making Process	Name and Title	Fund	Role in Investment Decision-Making Process	
Felix Wong Vice-President, Investment Management	IG Core Portfolio - Global Income	Member of the Fixed Income Team, responsible for overseeing the implementation of tactical portfolio management across investment grade fixed income and balanced fund mandates. Participates in individual security decisions across the Funds.	Dongwei Ye Vice-President, Investment Management	IG Mackenzie Canadian Small Cap Fund	Member of the Mackenzie North American Equities Team, responsible for fundamental equity research and analysis. Joint responsibilities on Mackenzie Canadian Small Cap Fund.	
	IG Core Portfolio - Income			IG Mackenzie Canadian Small Cap Fund II		
	IG Cornerstone Portfolio		Ken Yip Vice President, Investment Management	IG Mackenzie Canadian Corporate Bond Fund		Member of the Fixed Income Team, responsible for individual security selection and management of the actively managed leveraged credit mandates.
	IG Graduation Portfolio			IG Mackenzie North American Corporate Bond Fund		
	IG Mackenzie Canadian Bond Fund			IG Mackenzie Global Tactical Bond Fund		
	IG Mackenzie Canadian Corporate Bond Fund			IG Mackenzie Mortgage and Short Term Income Fund		
	IG Mackenzie Canadian Money Market Fund			IG Mackenzie North American Corporate Bond Fund		
	IG Mackenzie Canadian Dividend Fund		IG Mackenzie U.S. Dollar Fund - Global Equity	Zi Jian (Richard) Zhu Senior Investment Analyst, Multi-Asset Strategies	IG Mackenzie Canadian Equity Fund	Member of the Mackenzie Multi-Asset Strategies Team, responsible for quantitative research and analysis in equity portfolios.
	IG Mackenzie Global Tactical Bond Fund		IG Mackenzie Dividend Fund			
	IG Mackenzie Mortgage and Short Term Income Fund		IG Mackenzie Global Health Care Fund			
	IG Mackenzie North American Corporate Bond Fund		IG Mackenzie Global Infrastructure Fund			
	IG Mackenzie U.S. Dollar Fund - Global Equity Balanced		IG Mackenzie Global Science & Technology Fund			
	IG Mackenzie U.S. Dollar Fund - Global Fixed Income Balanced		IG Mackenzie Global Science & Technology Fund II			
IG Mackenzie U.S. Dollar Fund - Global Neutral Balanced	IG Mackenzie Mutual of Canada					
IG Mackenzie U.S. Money Market Fund	IG Mackenzie North American Equity Fund					

* Employee of Mackenzie Investment Corporation (Boston, Massachusetts), a wholly owned subsidiary of Mackenzie Financial Corporation.

PIMCO Canada Corp. of Toronto, Ontario and Pacific Investment Management Company LLC of Newport Beach, California (“PIMCO”)

PIMCO, which is not affiliated with IGIM, is the sub-advisor for the Underlying Fund, PIMCO – IG Global Bond Pool for which IG PIMCO Global Bond Fund invests in. Table 11 identifies the individuals who are principally responsible for the portfolio investments for this Fund.

Table 11: Portfolio Managers of PIMCO

Name and Title	Fund	Role in Investment Decision-Making Process
Andrew Balls CIO Global Fixed Income, MD, Portfolio Manager, Head of Global Specialists, Europe, Asia and Emerging Markets investment teams	IG PIMCO Global Bond Fund	PIMCO’s portfolio managers are responsible for all purchases and sales within their assigned portfolios, but they may direct sector specialist portfolio managers to assist with some execution.
Sachin Gupta MD, Portfolio Manager, Head of Global Portfolio Management Desk	IG PIMCO Global Bond Fund	PIMCO’s portfolio managers are responsible for all purchases and sales within their assigned portfolios, but they may direct sector specialist portfolio managers to assist with some execution.

Putnam Investments Canada ULC (Toronto, Ontario) operating in Manitoba as Putnam Management; and its affiliate, The Putnam Advisor Company, LLC of Boston, Massachusetts (“Putnam”)

Putnam Management is the sub-advisor for the following funds:

- IG Putnam U.S. Growth Fund
- IG Putnam U.S. Growth Fund II
- IG Putnam U.S. High Yield Income Fund

Table 12 identifies the individuals who are principally responsible for the portfolio investments for the Funds listed.

Table 12: Portfolio Managers of Putnam Management

Name and Title	Fund	Role in Investment Decision-Making Process
Richard Bodzy Portfolio Manager	IG Putnam U.S. Growth Fund IG Putnam U.S. Growth Fund II	Co-Lead Portfolio Manager who works alongside a team of analysts conducting fundamental analysis and the use of thematic research as part of the investment decisions for the fund.
Gregory McCullough Portfolio Manager, Analyst	IG Putnam U.S. Growth Fund IG Putnam U.S. Growth Fund II	Co-Lead Portfolio Manager who works along-side a team of analysts conducting fundamental analysis and the use of thematic research as part of the investment decisions for the fund.

Name and Title	Fund	Role in Investment Decision-Making Process
Norman P. Boucher Portfolio Manager	IG Putnam U.S. High Yield Income Fund	Co-Lead Portfolio Manager who conducts fundamental analysis alongside a team of analysts and also performs portfolio construction and risk management for the fund.
Robert L. Salvin Portfolio Manger and Co-Head of Corporate and Tax-exempt Credit	IG Putnam U.S. High Yield Income Fund	Co-Lead Portfolio Manager who conducts fundamental analysis alongside a team of analysts and also performs portfolio construction and risk management for the fund.

T. Rowe Price (Canada) Inc. of Baltimore, Maryland (“TRP”)

TRP, which is not affiliated with IGIM, is the sub-advisor for IG T. Rowe Price U.S. Large Cap Equity Fund. Table 13 identifies the individuals who are principally responsible for the portfolio investments for this Fund.

Table 13: Portfolio Managers of TRP

Name and Title	Fund	Role in Investment Decision-Making Process
Shawn T. Driscoll Vice-President, Portfolio Manager	IG T. Rowe Price U.S. Large Cap Equity Fund	The US Large-Cap Core Equity Strategy is directed by Shawn Driscoll, who has complete authority and responsibility for security selection, portfolio construction, ongoing portfolio oversight, and security sell decisions. The portfolio manager receives important support, however, from members of the Investment Advisory Committee, portfolio managers, and analysts, who provide advice and suggest candidates for the portfolio.

Brokerage Arrangements

Where the investments of a Fund (other than cash holdings) are in Underlying Funds (for example, investments by the Funds), the services of a broker are usually not required, and no commissions will usually be payable on investments in Underlying Funds.

In any event, no arrangement exists for the awarding of brokerage business in proportion to, or on the basis of, the sale of the Funds by brokers, and there are no commissions paid by us on brokerage transactions which are linked to the sale of the Funds.

Generally speaking, brokerage business covering the purchase or sale of a security is allocated by the Portfolio Advisor or Sub-advisor(s) (if any), to the brokers which can offer the best net result for each Fund (or the best net result for each Underlying Fund, as applicable), considering the relevant elements including, but not limited to, price, speed of execution, certainty of execution and total transaction cost.

When selecting dealers for the provision of any order execution goods and services or research goods and services by the dealer or a third party, the Portfolio Advisor (or Sub-advisors as applicable) will make a good faith determination that the Funds receive reasonable benefit considering both the use of the goods and services and the amount of client brokerage commission paid.

Subject to selection based on the foregoing criteria, preference may be given to those brokerage firms which, in the opinion of the Portfolio Advisor or Sub-advisor(s) (if any), provide or pay for investment decision making services.

A list of the dealers and third parties to whom any brokerage commissions of the Funds have been or might have been directed in return for goods or services (other than order execution services), including independent analysis and research reports and data concerning securities, portfolio strategy, issuers, industries or economic or political factors and trends, will be provided upon request by contacting the Manager at the toll-free telephone number (or at the address) indicated on the back cover of this document.

Some or all of these services may be paid for directly through commissions or brokerage transactions executed on behalf of the Funds, and include

- (i) advice as to the value of securities and the advisability of effecting transactions in securities;
- (ii) analysis and reports concerning securities, portfolio strategy or performance, issuers, industries, or economic or political factors and trends; and
- (iii) data bases or software to the extent they are designed mainly to support the services referred to in (i) and (ii).

During the 12-month period up to the date of document, the Portfolio Advisor and Sub-advisor(s) (if any) did not direct any brokerage transactions involving client brokerage commissions of any IG Wealth Management Fund to any dealer or third party affiliated with the Manager in return for the provision of any good or service (other than order execution) that was provided to the Manager, Portfolio Advisor or Sub-advisor(s) (if any).

When selecting brokers, the Portfolio Advisor and Sub-advisor(s) (if any) may aggregate orders to obtain the efficiencies that may be available on larger transactions when they determine that this is appropriate. In some cases, this may cause a Fund to receive a less favourable price than if the Fund's order had not been aggregated.

Subject to regulatory approval (where necessary), the Portfolio Advisor may act as agent for the sale or purchase of securities between the IG Wealth Management Funds. No brokerage fee is paid on these transactions.

In addition, if the Portfolio Advisor or a Sub-advisor(s) (if any) is registered as a broker or dealer, they may, either directly or through a firm act as a broker and may accept the customary commissions in the purchase and sale of portfolio securities by or for the account of the Funds. They may also allocate brokerage business to affiliates. In both circumstances, commissions (if any) will be at rates at least as favourable as those available from other by arm's length brokers.

The Manager, if properly registered or exempt from registration, can act as a dealer in connection with the purchase or redemption of Units of any Fund, including any Non-retail Series (as applicable).

Principal Distributors

The Principal Distributors of the Funds are Investors Group Financial Services Inc. and Investors Group Securities Inc. The Principal Distributors have engaged a number of IG

Advisors through whom anyone in Canada can request the purchase or redemption of Units.

- The Head Office address for Investors Group Financial Services Inc. is 447 Portage Avenue, Winnipeg, Manitoba R3B 3H5. (The Quebec general office is located at Suite 2000, 2001 Robert-Bourassa Boulevard, Montreal, Quebec H3A 2A6.)
- The Head Office address for Investors Group Securities Inc. is 447 Portage Avenue, Winnipeg, Manitoba R3B 3H5. If your account is with Investors Group Securities Inc., you may also submit orders directly to its trade centres.

The Funds are subject to separate Master Distribution Agreements entered into between the Trustee for the Funds with each of Investors Group Financial Services Inc. and Investors Group Securities Inc., respectively. The contracts between the Funds and the Principal Distributors are cancellable by either party upon 90 days' prior written notice.

Investors Group Financial Services Inc. and Investors Group Securities Inc. are, directly or indirectly, wholly owned subsidiaries of IGM Financial Inc.

Directors, Executive Officers and Trustee

We are the trustee of the Funds. Under the Declaration of Trust for the Funds, the trustee may resign or may be removed by the manager upon 90 days' notice. Pursuant to the Declaration for these Funds, where the trustee resigns, is removed or is otherwise incapable of acting, the manager can appoint a successor trustee. Prior written notice and investor approval of the appointment of a successor trustee is not required if we resign in favour of an affiliate. See also *Voting rights and changes requiring investor approval*. A list of our directors and executive officers can be found under the sub-heading *Manager* under the heading *Responsibility for Mutual Fund Administration*.

Custodian

Pursuant to a Master Custodian Agreement (as defined below) between us, on behalf of the Funds, and Canadian Imperial Bank of Commerce ("**CIBC**"), Toronto, Ontario, CIBC has agreed to act as custodian for the Funds. We have a third-party relationship with CIBC. Neither the custodian nor sub-custodian is our affiliate nor associate.

For more information about the Master Custodian Agreement, see *Master Custodian Agreement*.

The custodian receives and holds all cash, portfolio securities and other assets of each Fund for safekeeping and will act upon our instructions with respect to the investment and reinvestment of each Fund's assets from time to time. Under the terms of the custodian agreement and subject to the requirements of the Canadian Securities Administrators, the custodian may appoint one or more sub-custodians to facilitate effecting portfolio transactions outside of Canada.

Where a Fund makes use of listed or over-the-counter Derivatives, that Fund may deposit portfolio securities or cash as margin in respect of these transactions, as well as the Derivatives contracts, with a dealer or the other Counterparty to the Derivative transaction in accordance with the Rules.

In certain instances, it may be desirable or necessary due to local customs, local laws, facilities or practice to permit portfolio securities to be held in a book-based system. In such cases, the Custodian will arrange for the deposit and delivery of eligible portfolio securities with the appropriate depository.

If a Fund makes an investment in other foreign jurisdictions, those securities will be held by sub-custodians appointed by the Custodian.

Auditor

The auditor of the Funds is KPMG LLP, Chartered Professional Accountants, located in Winnipeg, Manitoba.

Registrar

Pursuant to the Master Investment Advisory and Administrative Services Agreement, we are the Funds' registrar and transfer agent. We keep track of the owners of units of the Funds, process purchase, switch and redemption orders, issue investor account statements and issue annual tax-reporting information. The register of each series of units of the Funds is kept at our office in Winnipeg, Manitoba.

Securities Lending Agent

The securities lending agent (the "**Agent**") of the Funds is with The Bank of New York Mellon of New York, U.S.A. ("**BNY Mellon**"). The Agent is not an affiliate nor an associate of the Manager. The Agent is authorized to enter into Securities Lending Transactions on behalf of the IG

Wealth Management Funds, and its duties include negotiating agreements for these transactions, assessing the creditworthiness of borrowers, collecting fees earned by the Funds, and monitoring the collateral for each transaction to ensure compliance with the Rules.

We, on behalf of the Funds, have entered into a Securities Lending Authorization Agreement dated April 1, 2005, as amended with the Agent (the “**Securities Lending Agreement**”). The Securities Lending Agreement requires that the collateral received by a Fund in a securities lending transaction must generally have a market value of 105%, but never less than 102%, of the value of the securities loaned. Under the Securities Lending Agreement, BNY Mellon agree to indemnify us from certain losses incurred in connection with its failure to perform any of its obligations under the Securities Lending Agreement. The Securities Lending Agreement may be terminated at any time at the option of either party upon 30 days’ prior notice to the other party.

The Agreements provide that the Agent will indemnify the Trustee/Manager, and each of their officers and directors, and each IG Wealth Management Fund from all losses, damages, liabilities, costs or expenses including reasonable counsel fees (but excluding consequential damages) arising from

- a) a failure of the Agent to perform its obligations under the Agreements;
- b) any inaccuracy of representations or warranties made by the Agent under the Agreements; or
- c) fraud, bad faith, wilful misconduct or reckless disregard of duties by the Agent.

The Agent (or its associate) will also replace any securities if a borrower fails to return them (or credit the account of the applicable IG Wealth Management Fund for their market value) including interest thereon from the date the securities should have been returned, and all costs, expenses, fees, fines, penalties or other charges incurred by that IG Wealth Management Fund as a result of such failure to return the loaned securities on time. As well, if a borrower fails to remit the distributions on lent securities, the Agent (or its associate) will credit the account of the applicable IG Wealth Management Fund for the full amount within one Business Day (for each cash distribution) or purchase an equal amount of equivalent securities or credit the account of the applicable Fund with the market-value of the distribution (in the case of non-cash distributions).

More detail about the Agent’s duties and information regarding Securities Lending Transactions is set out under *Securities Lending, Repurchase and Reverse Repurchase Transactions*.

Other Service Providers

The Manager has retained Investors Group Financial Services Inc. to provide or arrange for certain administrative services. For these services, Investors Group Financial Services Inc. is paid directly by the Manager and not by the Funds. The Funds are also included in the Master Investment Advisory and Administrative Services Agreement Master Services Agreement between the Manager and CIBC Mellon pursuant to which CIBC Mellon provides fund accounting, valuations, portfolio operations services, and reporting services. The principal office of CIBC Mellon is in Toronto, Ontario. CIBC Mellon is independent of IGIM. We have a third-party relationship with the Fund Administrator; it is neither our affiliate nor associate.

Independent Review Committee and Fund Governance

Independent Review Committee

Under NI 81-107, mutual funds are required to form independent review committees to review, among other things, conflict of interest matters for the purpose of providing impartial judgment on these matters to IGIM, in its role as manager of the IG Wealth Management Funds. IGIM has created the IRC, which consists of four members: Kelvin Shepherd (Chair), Daniel Gauvin, Lee Bennett and Wendy Rudd.

The IRC reviews potential conflicts of interest referred to it by IGIM and makes recommendations on whether a course of action achieves a fair and reasonable result for the affected IG Wealth Management Funds, and only upon making that determination will it recommend to IGIM that the transaction proceed. This includes potential transactions and regular reviews of IGIM’s policies and procedures related to conflicts of interest.

NI 81-107 specifically permits mutual funds to trade in securities of companies related to the manager of the mutual fund, subject to the supervision of the IRC, and the IRC has approved standing instructions to permit certain IG Wealth Management Funds to invest in such securities. NI 81-107 also specifically permits IGIM to submit proposals to the IRC to cause an IG Wealth Management Fund to

directly purchase or sell securities to another IG Wealth Management Fund without using a broker.

NI 81-107 and NI 81-102 also permit the IRC, upon referral by IGIM, to consider proposals to change the auditor of the IG Wealth Management Funds or to approve certain mergers between IG Wealth Management Funds. In most cases, if the IRC approves these transactions, a vote of Unitholders would not be required; rather, Unitholders would be given 60 days' prior notice of the transaction. The IRC prepares, at least annually, a report of its activities for Unitholders and make such reports available on IGIM's designated website at ig.ca or at the unitholder's request and at no cost by contacting IG at contact-e@ig.ca (for service in English), or contact-f@ig.ca (for service in French).

As the Manager and Trustee of the IG Wealth Management Unit Trust Funds, IGIM is under a statutory duty to act honestly, in good faith and in the best interests of all of its managed funds, and to exercise the degree of care, diligence and skill that a reasonably prudent person would exercise in the same circumstances.

IGIM's Board of Directors (the "IGIM Board") is responsible for overseeing compliance with that statutory duty owed to each Fund.

Fund Governance

As the manager of the Funds, we are under a statutory duty imposed by the *Securities Act* (Manitoba) to act honestly, in good faith and in the best interests of all of our managed IG Wealth Management Funds, and to exercise the degree of care, diligence and skill that a reasonably prudent person would exercise in the same circumstances.

Our Board of Directors is responsible for overseeing our compliance with that statutory duty owed to the IG Wealth Management Funds.

Board of Directors of IGIM

The IGIM Board is currently comprised of six directors, two of whom are independent of IGIM and its subsidiaries and affiliates and four of whom are members of management. The IGIM Board reviews and makes decisions with respect to IGIM's mutual fund business. The Board's mandate is for the most part limited to fund governance and oversees us in fulfilling our obligations in our role as the manager and trustee of the IG Wealth Management Funds.

The Board performs its role through the following activities:

- approving the offering documents of new funds;
- supervises our activities in respect of our obligations in managing the IG Wealth Management Funds, which are based on laws and regulations, the constating documents of the IG Wealth Management Funds and the continuous disclosure documents of the IG Wealth Management Funds (such as simplified prospectuses, Fund Facts documents, management reports of fund performance, etc.).
- meets at least quarterly and reviews policies adopted by us and reports relating to our compliance with those policies, including policies relating to conflicts of interest as required by NI 81-107. The principal policies include valuation of portfolio securities for the IG Wealth Management Funds, the use of derivative instruments by the IG Wealth Management Funds, the use of securities lending by the IG Wealth Management Funds, short selling, proxy-voting policies for the IG Wealth Management Funds, the allocation of trades on behalf of the IG Wealth Management Funds and the restrictions imposed on personal trading by officers and others with access to the IG Wealth Management Funds' trading activities (which are contained in the Business Conduct Policy). The restrictions on personal trading comply with the standards for the mutual fund industry set by the Investment Funds Institute of Canada. Compliance monitoring with respect to these and other policies is carried out on an ongoing basis by the staff of our Legal and Compliance Departments, who report to the Board on a regular basis;
- receives reports regarding the compliance of the IG Wealth Management Funds with their investment objectives and strategies, and securities legislation generally;
- reviews performance of the IG Wealth Management Funds. In this capacity, it receives regular reports from management with respect to the performance of the IG Wealth Management Funds and reviews with management the performance of specific portfolio managers and sub-advisors. However, the ultimate decisions regarding appointing or replacing specific portfolio managers or sub-advisors are the responsibility of management.

- receives regular reports on, and reviews with management the operations of, the IG Wealth Management Funds. This includes oversight of fund valuation processes, the transfer agency function, and the information systems used to support these operations. The Board also reviews material services provided by third party suppliers;
- reviews all financial reporting by the IG Wealth Management Funds, including the interim and annual financial statements and management reports of fund performance;
- meets with the IG Wealth Management Funds' auditors regularly to discuss the financial reporting of the IG Wealth Management Funds and specific accounting issues that may arise and the effect of specific events on the IG Wealth Management Funds financial position. The Board also reviews with management and with the IG Wealth Management Funds auditor the adoption of specific accounting policies;
- receives reports from management with respect to our compliance with laws and regulations that affect us as a manager of mutual funds and that could have a material impact on fund financial reporting, including tax and financial reporting laws and obligations;
- reviews policies relating to financial risks established by management of IG Wealth Management Funds, as well as compliance with those policies, and reviews and assesses the insurance coverage maintained by us as it relates to our role of managing the IG Wealth Management Funds;
- reviews internal financial controls with management on a regular basis. The Board meets with our Internal Audit Department, outside the presence of management, to review and gain assurance that reasonable financial controls are in place and are effective;
- reviews the annual plan of our Internal Audit Department with respect to the IG Wealth Management Funds and their reports;
- oversees all aspects of the relationship between us and the auditor of the IG Wealth Management Funds. The Board reviews and approves the terms of auditor engagements, the audit and non-audit

services provided by the auditor, sets its remuneration and reviews its performance annually or more frequently. The Board regularly meets with the auditor outside the presence of management; and

- reviews its mandate on a regular basis.

The independent members of the Board are compensated for their participation on the Board through the payment of an annual retainer. Board members who are part of management receive no additional compensation for their participation on the Board. The Board may, from time to time, engage legal consultants to assist it in fulfilling its duties. We generally pay for these expenses.

Our Board is not responsible for overseeing the activities of our wholly owned subsidiaries. Our subsidiaries are overseen by their own Boards of Directors under applicable corporate statutes within their local jurisdiction.

Affiliated Entities

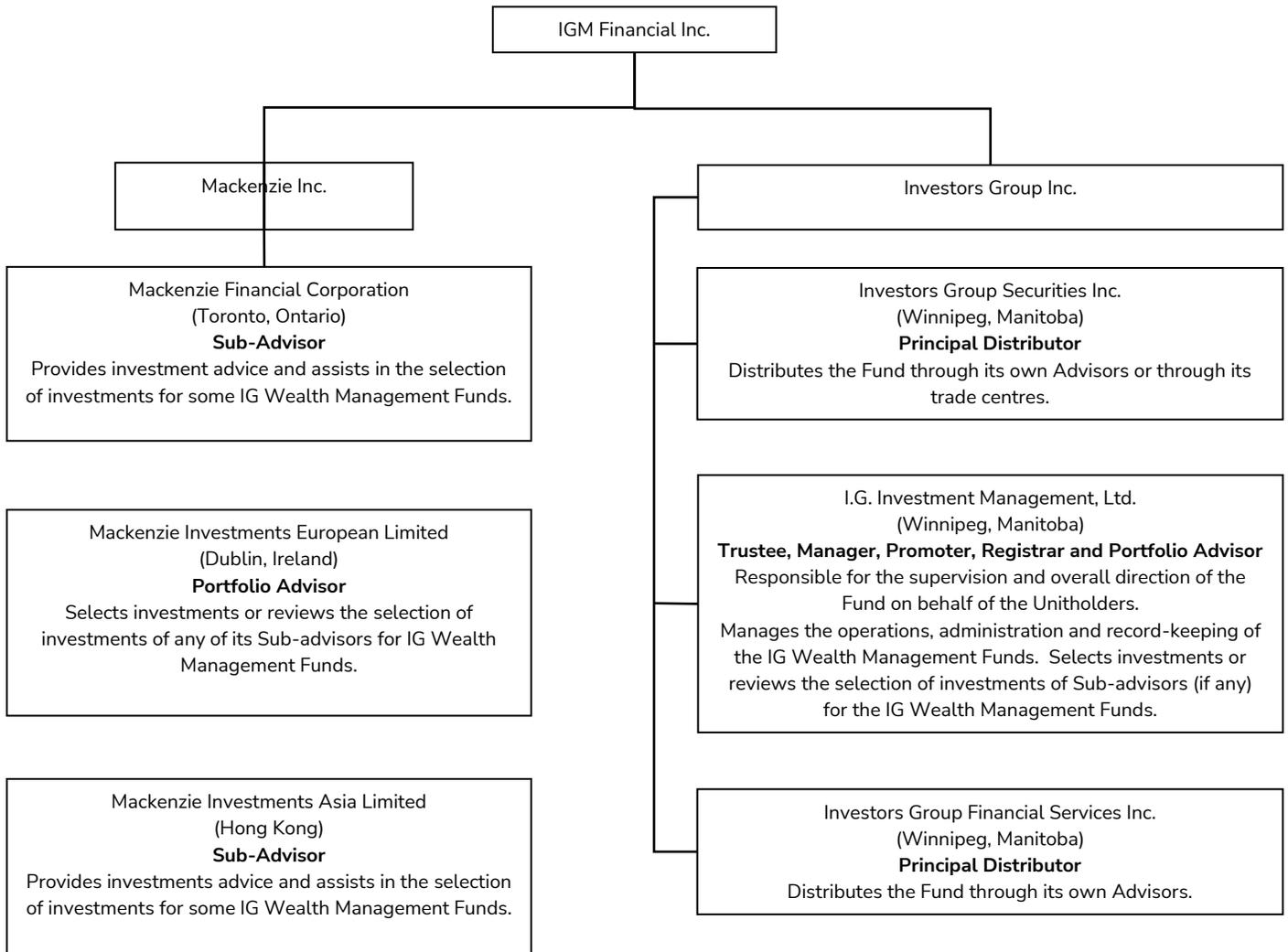
Please see the diagram below for an illustration of the inter-corporate relationships among IGM Financial Inc., Investors Group Inc., I.G. Investment Management, Ltd. (the Trustee and Manager of the Funds, and the Portfolio Advisor for some Funds), MIEL (the Portfolio Advisor for some of Funds), MIAL (a Sub-advisor for some Funds); Investors Group Financial Services Inc. and Investors Group Securities Inc. (the Principal Distributors), and Mackenzie Financial Corporation (a Sub-advisor for some Funds).

The Trustee, Manager, Portfolio Advisor and the Principal Distributors, through Investors Group Inc., are wholly owned subsidiaries of IGM Financial Inc. Mackenzie Financial Corporation is also directly or indirectly, a subsidiary of IGM Financial Inc. In turn, IGM Financial Inc. is a subsidiary of Power Financial Corporation. MIEL and Mackenzie Financial Corporation are also, directly or indirectly, wholly owned subsidiaries of IGM Financial Inc. MIAL is a wholly owned subsidiary of MIEL. The Canada Life Assurance Company ("**Canada Life**") is also an affiliate of IGM Financial Inc. The amount of any fees paid by any Fund to any of these companies will be disclosed in their audited financial statements of that Fund.

As at May 31, 2024, Power Corporation of Canada directly owned 100% of the outstanding voting shares of Power Financial Corporation. As at that date, Power Financial Corporation owned directly and indirectly, 66.285% of the outstanding voting shares of IGM Financial, of which 58.171% was held directly, and 3.881% was held

indirectly through Canada Life (excluding 50,540 shares, representing 0.021%, held by Canada Life in its Segregated Funds or for similar purposes), and 3.224% was held indirectly through wholly owned subsidiaries of Power Financial Corporation. The Desmarais Family Residuary Trust, a trust for the benefit of the members of the family of the late Mr. Paul G. Desmarais, has voting control, directly and through associates, of Power Corporation of Canada.

Any fees paid by the Funds to the Manager and affiliated entities of the Manager will be shown in the annual audited financial statements of the Funds. A list of the officers and directors of the Manager, including their position with the Manager, principal occupation and position with their affiliated entities, is provided under *Responsibility for Mutual Fund Administration*.



Policies and Procedures

Supervision of Derivatives Trading and Short Selling

We have adopted various written policies and internal procedures to supervise the use of derivatives within our Fund portfolios. All policies and procedures comply with the derivative rules set out in NI 81-102 or as modified by any exemptions to NI 81-102 granted by the Canadian Securities Administrators. These policies are reviewed at least annually by senior management. We have established an approval process for the use of derivatives before derivatives can be used in the Funds to ensure compliance with NI 81-102 or any granted exemptions to NI 81-102 and to ensure that the derivative is suitable for the Fund within the context of the Fund's objectives and investment strategies.

Our Fund Services Department records, values, monitors and reports on the derivative transactions that are entered into the Fund's portfolio records. We have established threshold education and experience requirements for all staff who perform activities related to the valuation, monitoring, reporting and overall supervision of derivatives trading to ensure that those operations are carried out prudently and efficiently.

The Fund Administrator enters all derivative trade information, and these trade entries and valuations are reviewed at the time of initial entry by a qualified staff member who has met threshold education and experience requirements. Valuations of derivative instruments are carried out according to the procedures described under *Valuation of Portfolio Securities*.

The Compliance Department conducts ongoing monitoring of derivatives strategies for compliance with regulation designed to ensure all derivatives strategies of the IG Wealth Management Funds meet regulatory requirements. New derivative strategies are subject to a standardized approval process.

Under NI 81-102, mutual funds may engage in derivative transactions for both hedging and non-hedging purposes. Where we engage an external advisory firm to provide portfolio management services to the Funds and that firm trades in derivative instruments (or other instruments) for the Funds, under NI 81-102, we will be responsible for ensuring that all trading for the Funds by the sub-advisors is suitable to the Funds' objectives and strategies. When derivatives are used for hedging purposes, our internal

policies require that the derivatives have a high degree of negative correlation to the position being hedged, as required by NI 81-102. Derivatives will not be used to create leverage within the Fund's portfolio unless permitted under NI 81-102. We do not simulate stress conditions to measure risk in connection with the Funds' use of derivatives.

The designated Head of Investment Solutions oversees the use of the derivatives policies by the sub-advisors. The Compliance Department reports any identified exceptions to the derivatives policies and procedures described above.

Most Funds may engage in short selling, where such short selling will be done in accordance with securities regulations. We have adopted written policy that sets out the fiduciary and regulatory responsibilities when engaging in short selling. This policy (which includes trading limits and controls) is developed by our compliance department. The Executive Vice-President, Products & Financial Planning is responsible for approving whether a Fund may use short selling. Short-selling activities are monitored by our Compliance Department. Risk measurement procedures or simulations generally are not used to test the portfolio of the Fund under stress conditions.

Securities Lending, Repurchase and Reverse Repurchase Transactions

The Funds may enter into Securities Lending Transactions, Repurchase Transactions and Reverse Repurchase Transactions, consistent with their investment objectives and in compliance with the investment Rules for mutual funds. The Funds may also enter into Repurchase Transactions through an agent, and Reverse Repurchase Transactions either directly or through an agent. The agent appointed for these transactions may, but need not be, the Custodian. In 2013, I.G. Investment Management, Ltd. appointed the Bank of New York Mellon as agent for the IG Wealth Management Funds (the "**Agent**") for this purpose pursuant to an agreement applicable to the Funds (the "**Agreement**").

Under the Agreement, the Agent is authorized to enter into Securities Lending Transactions on behalf of the Funds, and its duties include negotiating agreements for these transactions, assessing the creditworthiness of borrowers, collecting fees earned by the Funds, and monitoring the collateral for each transaction to ensure compliance with the Rules.

The risks associated with Securities Lending Transactions, Repurchase Transactions and Reverse Repurchase Transactions are described in the Simplified Prospectus under *What are the General Risks of Investing in a Mutual Fund?*. To assist the Manager with monitoring the risks associated with Securities Lending Transactions, the Agent provides the Manager with daily, monthly and quarterly reports summarizing the Securities Lending Transactions entered into on behalf of the IG Wealth Management Funds. The Agent is required by the Agreement to maintain internal controls, procedures and records that are appropriate for the Securities Lending Transactions entered into on behalf of the IG Wealth Management Funds, and that comply with the Rules, including (i) maintaining a list of borrowers that meet certain credit-worthiness standards and other criteria authorized for the IG Wealth Management Funds; (ii) establishing and maintaining transaction and credit limits for these transactions; and (iii) establishing and applying collateral diversification standards. (These requirements are reviewed by the Manager with the Agent at least annually.) In addition, all collateral held to secure securities loans, and the investment of the collateral by the Agent, must comply with the Rules.

Also under the Agreement, the Agent is required to ensure that the market value of the collateral is at any time not less than 102% of the market value of the securities loaned under any Securities Lending Transactions each Business Day, and the Agent is authorized to take remedial action (such as either requesting additional collateral or terminating the loan) in the event that the value of the collateral falls below 102%. As well, the Agent must ensure that at no time will the total market value of securities of any IG Wealth Management Fund that are subject to a Securities Lending Transaction exceed 50% of the aggregate market value of all the assets of that IG Wealth Management Fund (excluding collateral held in respect of such transactions).

The Manager has adopted written policies and procedures that are reviewed at least annually with respect to the oversight of Securities Lending Transactions, including the setting of credit limits, trading limits and collateral diversification for the IG Wealth Management Funds. A quarterly report is provided to the IGIM Board summarizing all outstanding Securities Lending Transactions entered into on behalf of the Investor Group Funds and reporting any exceptions during the quarter identified by the Agent. At present, the Manager does not simulate stress conditions to measure risk with respect to Securities

Lending Transactions, Repurchase Transactions and Reverse Repurchase Transactions, but risk measurement or simulations are conducted by the Agent in respect of loans outstanding and the collateral lodged by each borrower and across all borrowers in the Agent's overall securities lending portfolios. These procedures and simulations include securities held by the IG Wealth Management Funds but are not specific to any particular IG Wealth Management Fund.

Proxy Voting Policies and Procedures

Proxy voting is an important part of the investment decision making process. The Manager has authority to vote proxies under the Declaration of Trust. Pursuant to the Declaration of Trust, the Manager must vote securities in a timely manner and make voting decisions that are in the best interests of the Funds. The Declaration of Trust also provides that the Manager shall take reasonable steps to vote all proxies received but may refrain from voting where appropriate. Situations where non-voting is appropriate include, without limitation, where there is a net benefit to leaving securities out on loan rather than recalling them to vote or preserving the ability to the securities.

If there is a sub-advisor appointed for a Fund, the sub-advisor shall have the authority to make all voting decisions concerning the securities held in the accounts they sub-advise on a fully discretionary basis in accordance with the applicable sub-advisory agreement. Sub-advisors must have in place their own proxy voting policies and guidelines as part of their own investment management processes. The Manager will obtain and retain copies of such policies. The Manager will also obtain, at least annually, a record of the voting activities of sub-advisors with respect to the sub-advised accounts. Where a Fund is sub-advised by Mackenzie Investments, the sub-advisor will vote in line with the recommendations from the Glass Lewis ESG proxy voting guidelines, which have been deemed to be in the best interests of investors. Any Mackenzie portfolio managers that choose to deviate from the Glass Lewis proxy voting guidelines must document the reason for their decision.

Each Fund's proxy-voting record for the most recent 12-month period ending June 30, will be available free of charge to any Unitholder of the Fund, upon request, at any time after August 31, of that year, by calling the toll-free telephone number listed on the back cover, and it will also be available on our website at ig.ca.

Fund of Funds

The Manager may vote the securities of any Underlying Funds that are owned by a Fund if the Underlying Fund is not managed by us. If a Fund invests directly in another mutual fund managed by the Manager (or an affiliate or associate of the Manager), the Manager will not vote the Securities of that other Underlying Fund in connection with any Unitholder meeting held by that other mutual fund, but the Manager may arrange for Unitholders of the Fund to have access to all the disclosure and notice material

prepared in connection with any such meetings if the Manager decides it is in your best interests for you to vote individually on the matter. Generally, for routine matters, we will decide that it is not in your best interests for you to vote individually. However, if we decide that it is in your best interests, you will be given the opportunity to direct the Manager as to how it should vote the securities of the other mutual fund held on their behalf at the meeting.

Remuneration of Directors, Officers and Trustees

The Funds are trusts and do not directly employ any officers, nor do they have their own directors. The Board of Directors of the Trustee acts in this capacity. The remuneration of the officers and directors of the Trustee is paid by IG Wealth Management and not charged to the Funds. The financial statements disclose all amounts paid to the Trustee.

The Trustee is responsible for supervision and overall direction of the affairs of the Funds, and for ensuring that the Funds function in accordance with the Master Declaration of Trust as it applies to them individually. The Trustee is paid for its services an annual fee of up to 0.05% of the value of the average daily net assets of each Fund, calculated and payable daily, as of the close of business on the last Business Day of each month.

The Funds pay for the member fees and any expenses of the IRC (the "IRC Costs") on a proportionate basis. IRC Costs include, without limitation, an annual retainer of \$50,000 per member (\$60,000 for the Chair), a per meeting fee for each meeting attended and reimbursement of reasonable expenses incurred by the members of the IRC in the performance of their duties (such as meeting related travel and accommodation). For the financial year ended March 31, 2024, the members of the IRC received total compensation and reimbursement of expenses by the IG Wealth Management Funds of \$306,070.00, as follows:

IRC Member	Compensation (\$)	Expense Reimbursed (\$)
Kelvin Shepherd (Chair)	79,500.00	0
Lee Bennett	78,535.00	0
Daniel Gauvin	69,500.00	0
Wendy Rudd	78,535.00	0

Material Contracts

Set out below are particulars of the material contracts entered into by the Funds as of the date of this simplified prospectus, as well as a description of the portfolio management agreements that we have entered into with certain firms with respect to certain of the Funds. Minor

contracts entered into by the Funds in the ordinary course of their business have been excluded.

You may inspect copies of the contracts listed below during normal business hours at our Winnipeg office at 447 Portage Avenue, Winnipeg, Manitoba R3B 3H5. Also, copies of these agreements will be provided to you for examination at any regional office of the Principal Distributors upon prior request.

Declaration of Trust

The Declaration of Trust of the Funds dated October 1, 2007, as amended from time to time, which govern all of the Funds, and their effective dates are set out under *Name, Formation and History of the Funds*. The Amended & Restated Declaration of Trust sets out the powers and duties of the manager and the trustee of the Funds, the attributes of units of the Funds, procedures for purchase, exchange and redemption of units, recordkeeping, calculation of the Funds' income and other administrative procedures. The Amended and Restated Declaration of Trust also contains provisions for the selection of a successor trustee if we should resign and for termination of the Funds if no successor trustee can be found.

Master Investment Advisory and Administrative Services Agreements

Under the Master Investment Advisory and Administrative Services Agreements, the Portfolio Advisor is responsible for initiating or supervising all trades, including making brokerage arrangements, providing settlement instructions, custodial arrangements, providing or arranging for all administrative services, as well as ongoing monitoring of investments and portfolio oversight.

The Master Investment Advisory and Administrative Services Agreements contain details about fees and expenses payable by the Funds to the Portfolio Advisor, including the management fee rates and Administration Fee rates, as applicable, and the Master Investment Advisory and Administrative Services Agreement is amended each time a new fund or new series of a Fund is added to the Master Investment Advisory and Administrative Services Agreement. The Master Investment Advisory and Administrative Services Agreements have been executed by us on our own behalf, as manager, and on behalf of the Funds for which we are trustee, in our capacity as trustee.

The Master Investment Advisory and Administrative Services Agreements generally continue from year to year,

unless terminated with respect to any one or more of the Funds on not less than 90 days' prior written notice. The Master Investment Advisory and Administrative Services Agreements may be terminated on shorter notice if any party to the Master Investment Advisory and Administrative Services Agreement is in breach of the terms of the Master Investment Advisory and Administrative Services Agreement and the breach has continued for at least 30 days without being remedied or if the other party goes bankrupt, or if IGIM sells all or substantially all of its assets to an entity unrelated to it.

Master Custodian Agreement

We have entered into a master custodian agreement with CIBC, dated April 1, 2005, as amended, on behalf of the Funds to obtain custodial services for the Funds' assets ("**Master Custodian Agreement**").

The Master Custodian Agreement complies with the applicable provisions of NI 81-102 regarding custodial services and requires the custodian to hold the Fund's assets in trust and to separately identify each Fund's account assets. The agreement contains schedules which set out which Funds are governed by that agreement and the fees payable to the custodian for the range of services provided to the Funds. The agreement can be terminated by the Funds or by the custodian on 120 days' prior written notice.

Investment sub-advisor agreements

Except as noted below, we are the portfolio manager for each of the Funds under the terms of our Master Investment Advisory and Administrative Services Agreement with the Funds.

We have entered into investment sub-advisor agreements with BlackRock, Beutel Goodman, Fidelity Investments, Franklin Templeton, JPMorgan, Mackenzie, PIMCO, Putnam and TRP. respectively to provide portfolio management services to several of the Funds. MIEL has entered into an investment sub-advisor agreement with MIAL to provide portfolio management services to several of the Funds.

Under the investment sub-advisor agreement, the Sub-Advisor will manage investments in accordance with each Fund, provide periodic reporting and administrative support, including communication with custodian, brokers and dealers, The Sub-Advisor is required to adhere to the investment objectives and investment strategies adopted by the Fund. The Sub-Advisor has agreed to act honestly, in good faith and in the best interests of the Fund, and to

use the degree of care, diligence and skill that a reasonably prudent person would exercise in the circumstances. We will pay the sub-advisors' fees out of the management fees we receive from each of the Funds.

The BlackRock investment sub-advisor agreement dated April 11, 2018, as amended, may be terminated by BlackRock at least 90 days' prior written notice to IGIM, subject to certain exceptions and by IGIM at least 30 days' prior written notice to BlackRock, subject to certain exceptions.

The JPMorgan sub-advisor agreement dated November 12, 2018, as amended, may be terminated by JPMorgan at least 90 days' prior written notice, subject to certain exceptions. IGIM may terminate with at least 30 days' prior written notice, subject to certain exceptions.

The Beutel, Goodman & Company Ltd. sub-advisor agreement dated June 28, 2021, as amended, may be terminated by Beutel, Goodman & Company Ltd. at least 90 days' prior written notice, subject to certain exceptions. IGIM may terminate with at least 30 days' prior written notice, subject to certain exceptions.

The Fidelity Investments Canada ULC. sub-advisor agreement dated July 10, 2010, as amended, may be terminated by Fidelity Investments Canada ULC. Or IGIM at least 90 days' prior written notice, subject to certain exceptions.

The Franklin Templeton sub-advisor agreement dated July 1, 2022, as amended, may be terminated by Franklin Templeton at least 90 days' prior written notice, subject to certain exceptions. IGIM may terminate with at least 30 days' prior written notice, subject to certain exceptions.

The PIMCO Canada Corp. sub-advisor agreement dated October 15, 2018, as amended, may be terminated by PIMCO Canada Corp. at least 90 days' prior written notice, subject to certain exceptions. IGIM may terminate with at least 30 days' prior written notice, subject to certain exceptions.

The Putnam Investments Canada ULC sub-advisor agreement dated July 7, 2011, as amended, may be terminated by Putnam Investments Canada ULC and IGIM at least 90 days' prior written notice, subject to certain exceptions.

The T. Rowe Price sub-advisor agreement dated May 2, 2018, as amended, may be terminated by T. Rowe Price at least 90 days' prior written notice, subject to certain

exceptions. IGIM may terminate with at least 30 days' prior written notice, subject to certain exceptions.

The Mackenzie sub-advisor agreement dated January 14, 2013, as amended, may be terminated by Mackenzie or IGIM at least 90 days' prior written notice, subject to certain exceptions.

The sub-advisor agreement between MIAL and MIEL dated July 28, 2014, as amended, may be terminated by MIAL or MIEL at least 90 days' prior written notice, subject to certain exceptions.

Master Distribution Agreements

We have entered into master distribution agreements with Investors Group Financial Services Inc. and with Investors Group Securities Inc., dated June 23, 2008, as amended, on behalf of the Funds to grant the right to offer for sale of the Funds. The distributors are to be properly registered and will market and promote the Funds. The agreements contain details about remuneration of Investors Group Financial Services Inc. and Investors Group Securities Inc. The agreement can be terminated by either party giving to the other at least 90 days' prior written notice, subject to certain exceptions.

Legal Proceedings

We are not aware of any ongoing legal and administrative proceedings material to the IG Wealth Management Funds to which we or any IG Wealth Management Fund is a party.

Penalties and Sanctions

We are not aware of any penalties or sanctions imposed by a court or securities regulator relating to the IG Wealth Management Funds.

Designated Website

A mutual fund is required to post certain regulatory disclosure documents on a designated website. The designated website of the Funds this document pertains to can be found at the following location: www.ig.ca.

Valuation of Portfolio Securities

The value of the assets of the Funds shall be determined in such manner as may be approved from time to time by the Trustee. The value of the Funds' assets will be determined as of the close of business on every Business Day.

Valuation of Securities

In determining the value of their assets for purposes of pricing purchases and redemptions of their Units, the Funds (including the Underlying Funds, if any) have adopted the following policies:

- a) the fair value of each security shall be determined by the most recent closing price on the exchange upon which the security is listed or traded.
 - If there was no sale of that security on the exchange on that day, then the fair value shall be the mean between the closing bid and asked prices of the security as reported on the exchange on that day.
 - If there have not been any bid and asked prices for the security on that day, the fair value shall be determined by the closing price or the mean between the closing bid and asked prices for the security on the last preceding day when a closing price or bid and asked price was made as reported prior to the close of business.
 - If the security is listed or traded on more than one exchange, its fair value shall be determined by reference to the principal exchange on which the security is listed or traded on as determined by the Manager. Where any exchange is outside Canada, prices shall be converted into Canadian dollars;
- b) the value of any cash, or money market security, will be its fair value. Except in unusual circumstances, it is expected that the face value of any cash on hand, on deposit or on call, accounts receivable, prepaid expenses and interest accrued but not yet received is a reasonable estimate of its fair value;
- c) the fair value of any security, the provision for the valuation of which is not contained above, shall be determined by the best available quotation or method approved by the Trustee or pursuant to the direction of the Manager.
 - In the event that no quotations or sale price are available for a particular security or asset, or in the event that the Manager is of the opinion that the last ascertained quotation or sale price does not accurately reflect the value of the security or asset, the value shall be

determined pursuant to the direction of the Manager subject to approved policies and guidelines, in a manner that is considered to be fair and reasonable and in the interests of investors in the Funds. (Please see *Estimation of Fair Value of Securities* below for more information.)

- The Funds may permit over-the-counter quotations, rather than stock exchange quotations, to be used when they appear to reflect more closely the fair value of any particular security;
- d) if a Fund should invest in another IG Wealth Management Fund, the value of the securities of the other IG Wealth Management Fund will be the last available NAV per unit or share for the applicable Non-retail Series of the other IG Wealth Management Fund;
- e) dividends declared but not yet received, or rights, in respect of securities which are quoted ex-dividend or ex-rights, shall be included at the value thereof as determined by or pursuant to the direction of the Manager;
- f) precious metals (certificates or bullion) and other commodities are valued at their fair market value, generally based on prevailing market prices as reported on exchanges or other markets;
- g) the fair value of conventional mortgages (if any) held by a Fund (or by an Underlying Fund) shall be calculated on a consistent basis to produce a principal amount which will produce a yield equal to (or not more than one quarter of one percent below) the interest rate at which major lending institutions are making commitments on the date of valuation.²

Valuation of Derivatives

Long positions in clearing corporation Options, Options on futures, over-the-counter Options, debt-like securities and listed warrants shall be valued at their fair value.

Where a covered clearing corporation Option, Option on futures or an over-the-counter Option is written, the premium received by a Fund shall be reflected as a deferred credit which shall be valued at an amount equal to the fair value of the clearing corporation Option, Option on futures or over-the-counter Option that would have the effect of closing the position. Any difference resulting from revaluation shall be treated as an unrealized gain or loss on investment. The deferred credit shall be deducted in arriving at the NAV of the Fund.

Forward Contracts and Futures Contracts shall be valued at the gain or loss that would be realized if the Futures Contract or Forward Contract were to be closed out unless "daily limits" are in effect, in which case the value will be based on the fair value of the underlying interest. Margin paid or deposited in respect of Futures Contracts and Forward Contracts shall be reflected as an account receivable and margin consisting of assets other than cash shall be noted as being held as margin.

Valuation of Liabilities

The liabilities of the Funds shall be recorded at fair value, and are deemed to include the following:

- all bills, notes and accounts payable;
- all expenses incurred and payable by a Fund (including, without limitation, management fees, trustee fees and any other fees payable to the Trustee, Manager, Principal Distributors, Portfolio Advisor, custodian, transfer agents and registrar, as applicable);
- all contractual obligations for the payment of money or property, including the amount of any unpaid Distribution declared upon Units and payable to Unitholders of record of a Fund prior to

² The principal amount of each loan shall be calculated to be the amount which will produce the relevant yield up to the maturity. All mortgages acquired from the Manager will be valued in accordance with the methods permitted by securities regulators. These methods are used in the case of all mortgages including mortgages in arrears unless, in the opinion of the Trustee (with respect to a Fund), it is necessary to proceed through final mortgage foreclosure or sale proceedings. If this should happen, the mortgage will be valued at a principal amount on its estimated realizable value.

the time as of which the NAV of the Fund is being determined;

- all allowances authorized or approved by the Trustee for taxes (if any) or contingencies; and
- all other liabilities of a Fund of whatsoever kind and nature, except liabilities represented by outstanding units of the Fund (as applicable).

Other Valuation Policies

In addition to the valuation procedures described above, the Funds have adopted the following policies:

Foreign Currency

The value of securities denominated or priced in a foreign currency will be converted into the equivalent value in Canadian currency at the currency exchange rate provided by the Custodian or another foreign exchange dealer authorized by the Manager. In the case of IG Mackenzie U.S. Money Market Fund and IG U.S. Dollar Funds, securities denominated or priced in a non-U.S. currency will be converted into the equivalent value in U.S. currency.

Suspension of Unit Sales

If the sale of Units issued by a Fund is discontinued, the Trustee may in its discretion deduct from the value of that Fund's assets an amount equal to the brokerage commissions, transfer taxes, and other charges, if any, which would be payable on the sale of that Fund's assets if they were then being sold.

Estimation of Fair Value of Securities

In the event that no quotations or sale prices are available for a particular security or asset, or in the event that the Manager is of the opinion that the last ascertained quotation or sale price does not accurately reflect the value of the security or asset, the value shall be determined pursuant to the direction of the Manager, subject to approved policies and guidelines in a manner that is considered to be fair and reasonable and in the interests of investors in the affected Funds. In exercising its discretion to estimate a fair value, the Manager shall be guided by sound and generally accepted business principles and in so doing the Manager may review press releases and current announcements or notices concerning the security or assets, discuss appropriate valuation with other portfolio managers, analysts and The Investment Funds Institute of Canada ("IFIC"), and consult other industry sources in order to determine a fair value.

When determining the value of foreign securities listed or dealt with on exchanges outside North America, the Funds will consider the values placed upon other securities which are indicative of the fair value of such foreign securities, and which include the estimated impact of events which may have occurred subsequent to the close of the foreign markets on which those securities trade, but before the close of business in North America.

Within the past three (3) years, we have not exercised our discretion to deviate from the Funds' valuation practices described above for any IG Wealth Management Fund.

Changes in Valuation Policy

Where the National Instrument, or the requirements of any regulatory body, requires a change to these valuation procedures, the Funds will comply. Any such change may have an impact on the calculation of the Unit price (as applicable) at which you purchase or redeem your Units.

Calculation of Net Asset Value

The price for the Units of a Series of a Fund (also known as the "NAV per Unit" of that Series) is calculated by adding together the assets of that Fund (valued as described earlier under *Valuation of Portfolio Securities*), and subtracting its liabilities (as described under *Valuation of Liabilities*) with both the assets and liabilities being attributed to each Series, then dividing that amount by the number of Units held by investors in that Series of that Fund that day. For example, if a fund's cash and investments attributable to a Series (after deducting its liabilities) are valued at \$1 million, and investors in that fund own 100,000 Units of that Series that day, the price of that Series will be \$10 per Unit.

Each Series of a Fund will pay for, separately, any expense item that can be specifically attributed to that Series. An expense that relates solely to one Series will be allocated only to that Series. Fund Costs and other common expenses of that Fund not covered by the administration fee, and that are not attributable to a particular Series of the Fund, will be allocated amongst all the Series of that Fund in the manner determined to be most appropriate by the Manager based on the nature of the expense.

As a result, a separate price will be calculated for each Series of Units for the Fund because the fees and operating expenses for each Series are different. Expenses of each Series, however, continue to be liabilities of the Fund as a whole. Accordingly, the investment performance,

expenses or liabilities of one Series in the Fund may affect the value of the Units of another Series in the Fund.

Series prices are determined after the major North American exchanges close on every Business Day (i.e., usually 3:00 p.m., Central Time) or earlier at the discretion of the Manager if, for example, the TSX closes earlier on any Business Day (the “**Deadline**”). All purchase, redemption and switch orders between the IG Wealth Management Funds received by a Fund prior to the Deadline are done at the price calculated at the close of business on the day you submit your purchase, switch or redemption order.

Please keep in mind that all purchases, redemptions and switch orders must be submitted through your IG Advisor or through a trade centre of Investors Group Securities Inc.

It is our intention to maintain a stable price for all of the Series of IG Mackenzie Canadian Money Market Fund and

IG Mackenzie U.S. Money Market Fund, by allocating income daily to their investors, but there can be no assurance that these prices will always be stable in the future. Under normal circumstances, their prices will be

- \$1 per unit for the Classic Series and RDSP Series Units, \$10 per Unit of the Premium Series, and \$10 per Unit of Series I, of IG Mackenzie Canadian Money Market Fund; and
- \$10 (U.S.) per Unit for IG Mackenzie U.S. Money Market Fund.

The NAV of each Fund, and the NAV per Unit of each series of each Fund offered by this document is available at no cost through our website at ig.ca or by contacting your IG Advisor.

Purchases, switches and redemptions

The Unit price is the amount you pay to buy, or receive when you sell, a Unit of a Fund. Each Series has its own fees and expenses, so each Series has its own price per Unit. To determine the Unit price of each Series, we calculate the total value of a Fund's assets, minus its liabilities, attributable to that Series. Then we divide that amount by the number of Units held by the Fund's investors in that Series. We will try to keep a constant price for each Series of the Units of the Money Market Funds. The particular Series available within each Fund under this Simplified Prospectus are listed on the front cover and in *Part B: Specific Information about each of the mutual funds described in this document*. The minimum investment and eligibility requirements of the Series offered under this Simplified Prospectus are detailed below. We may offer additional series of Units of the Funds in the future without notification to, or approval of, investors.

We determine the Unit price at the close of each Business Day. If a Fund receives your complete instructions to buy or sell Units of the Fund by 3:00 p.m. Central Time or earlier at the discretion of the Manager (for example, if the Toronto Stock Exchange closes earlier on any Business Day) (the "**Deadline**"), we will process your order using the price at the close of business that day. Otherwise, we will process your order the next Business Day, using the price at the close of business on that day. All instructions to buy or sell Units of the Funds must generally be made through the Principal Distributors.

We will not accept any orders to buy or sell Units if we have suspended the calculation of the Unit price. Under the Rules, we may suspend the calculation of the Unit price if

- normal trading is suspended on any exchange on which securities or Derivatives held by a Fund are traded if those securities or Derivatives represent more than 50% by value, or underlying market exposure, of the total assets of the Fund without allowance for liabilities, and those securities and Derivatives are not traded on another reasonably practicable alternative exchange;
- we have permission from The Manitoba Securities Commission; or
- we are required to by law.

Also, we may not accept any orders to buy or sell Units of a Fund if we have suspended the calculation of the Unit price for any Underlying Fund into which that Fund invests, or if the right to redeem Units of any Underlying Fund is suspended.

Buying Units of the Funds

You can buy retail Units of the Funds from an IG Advisor registered with either of the Principal Distributors, or through a trade centre of Investors Group Securities Inc. Generally, you cannot purchase Units through any other dealers, unless you are making an investment by switching between IG Wealth Management Funds or Series. In addition, you may not transfer Units of any Fund to an account at another dealer if your investment is held within an RESP or RDSP account. You may request that another IG Advisor who is registered in your province of residence service your account. If you wish to transfer your investment to an account at another dealer, you may have to redeem your Units. (Please see *Selling Units of the Funds* for more information.)

When you buy Units of a Fund, you usually have to give us complete written instructions and include full payment in the currency of your account for your Units with your order, unless your account is Nominee Held, in which event your purchase must be settled within one Business Day.

In the case of purchases of Money Market Funds in a Nominee Held account, payment will not be deemed to be received until the Fund has received the full amount of the payment in cash before the Deadline, unless there is sufficient cash in your cash account to cover the amount of your investment in the Money Market Fund. If the cash is received after the Deadline, the Money Market Fund may not accept your purchase until the next Business Day.

In the case of purchases of \$1 million or more, your order may not be deemed to be received unless the full amount of the payment in cash is received by us by 10:00 a.m. Central Time. If the cash is received after 10:00 a.m., the Fund may not accept your order until the next Business Day.

You can also give us instructions to buy Units over the telephone, or, in some circumstances, by other permitted ways, if you arrange this in advance with your IG Advisor, provided that suitable payment arrangements are in place. If your account is with Investors Group Securities Inc., you may submit a trade request directly through a trade centre of Investors Group Securities Inc.

Fund Name	B	C	JNL	TNL	TC	TJNL	F	FT	I	B-RDSP & JNL-RDSP
IG Core Portfolio – Income Plus	✓	✓	✓				✓			
IG Cornerstone Portfolio						Single Series				RDSP Series Units
IG FI Canadian Equity Fund	✓	✓	✓				✓			
IG Franklin ClearBridge Canadian Equity Fund	✓	✓	✓				✓			
IG Graduation Portfolio							✓			
IG JPMorgan Emerging Markets Fund	✓		✓				✓			
IG JPMorgan Emerging Markets Fund II							✓			
IG Mackenzie Betterworld SRI Fund	✓	✓	✓				✓			
IG Mackenzie Canadian Corporate Bond Fund	✓	✓	✓				✓			
IG Mackenzie Canadian Dividend Fund	✓	✓	✓				✓			
IG Mackenzie Canadian Equity Fund	✓	✓	✓				✓			
IG Mackenzie Canadian Money Market Fund						Classic Series and Premium Series			✓	RDSP Series Units
IG Mackenzie Canadian Small Cap Fund	✓	✓	✓				✓			
IG Mackenzie Canadian Small Cap Fund II ⁽ⁱⁱ⁾	✓	✓	✓				✓			
IG Mackenzie Dividend Fund	✓	✓	✓	✓	✓	✓	✓	✓		
IG Mackenzie European Equity Fund	✓	✓	✓				✓			
IG Mackenzie European Mid-Cap Equity Fund	✓	✓	✓				✓			
IG Mackenzie Floating Rate Income Fund	✓	✓	✓				✓			
IG Mackenzie Global Tactical Bond Fund	✓	✓	✓				✓			
IG Mackenzie Global Consumer Companies Fund	✓		✓				✓			
IG Mackenzie Global Dividend Fund	✓	✓	✓	✓	✓	✓	✓	✓		
IG Mackenzie Global Financial Services Fund	✓	✓	✓				✓			
IG Mackenzie Global Fund	✓	✓	✓				✓			
IG Mackenzie Global Fund II ⁽ⁱⁱⁱ⁾	✓	✓	✓				✓			
IG Mackenzie Global Health Care Fund	✓		✓				✓			
IG Mackenzie Global Infrastructure Fund	✓		✓				✓			
IG Mackenzie Global Resource Fund	✓	✓	✓				✓			
IG Mackenzie Global Resource Fund II							✓			
IG Mackenzie Global Precious Metals Fund	✓		✓				✓			
IG Mackenzie Global Science & Technology Fund	✓	✓	✓				✓			
IG Mackenzie Global Science & Technology Fund II							✓			
IG Mackenzie North American Corporate Bond Fund	✓	✓	✓				✓			
IG Mackenzie Canadian Bond Fund	✓	✓	✓				✓			

Fund Name	B	C	JNL	TNL	TC	TJNL	F	FT	I	B-RDSP & JNL-RDSP
IG Managed Risk Portfolio – Income Balanced	✓	✓	✓	✓	✓	✓	✓	✓		
IG Managed Risk Portfolio – Income Focus	✓	✓	✓	✓	✓	✓	✓	✓		
IG PIMCO Global Bond Fund							✓			
IG Putnam U.S. Growth Fund	✓	✓	✓				✓			
IG Putnam U.S. High Yield Income Fund	✓	✓	✓				✓			
IG T. Rowe Price U.S. Large Cap Equity Fund	✓	✓	✓				✓			
IG Target Education 2030 Portfolio							✓			
IG Target Education 2035 Portfolio							✓			
IG Target Education 2040 Portfolio							✓			
IG U.S. Taxpayer Portfolio – Global Equity							✓			
IG U.S. Taxpayer Portfolio – Global Equity Balanced							✓			
IG U.S. Taxpayer Portfolio – Global Fixed Income Balanced							✓			
IG U.S. Taxpayer Portfolio – Global Neutral Balanced							✓			

(i) Since April 1, 2002, IG Beutel Goodman Canadian Small Cap Fund has been available only for the reinvestment of Distributions, investments through pre-authorized contribution arrangements and switches from other Series of this Fund by current Unitholders, as applicable. Effective November 1, 2023, Series F Units are available for new purchases.

(ii) As at April 9, 2020, IG Mackenzie Canadian Small Cap Fund II, and as at June 8, 2020, IG Mackenzie Global Fund II are available only for the reinvestment of Distributions, investments through existing pre-authorized contribution arrangements and switches from other series of this Fund by current unitholders.

Series B

Series B Units are available for all the Funds, except the Money Market Funds and IG Cornerstone Portfolio.

Classic Series and Premium Series

Classic Series and Premium Series Units are only available for IG Mackenzie Canadian Money Market Fund.

Single Series

Single Series Units are only available for IG Mackenzie U.S. Money Market Fund and IG Cornerstone Portfolio.

Series F Units

- Series F and FT

Series F and FT Units are generally available to certain Unitholders³ who have entered into an agreement with a

Principal Distributor to pay a separate fee directly to that Principal Distributor. Please see *Fees and expenses* for more details. A separate advisory fee is payable to the Principal Distributor based on the level of your Household Investments as explained under *Fees and expenses* paid by you. A fee for Inappropriate Short-Term Trading and other fees may also apply. Series FT Units are Fixed Distribution Series Units that you should purchase if you want a steady monthly cash flow from your investment. They are not available for investments made within any Registered Plan account.

Series I Units

Series I Units are generally available as part of the iProfile Program, an asset allocation service for high-net-worth investors, to certain Unitholders who have entered into an

³ Please contact your IG Advisor to determine whether your spouse, parents (including spouse of parent), children (including spouse of a child) or your spouse's children are also eligible to invest in Series F or FT.

agreement with a Principal Distributor to pay a separate fee directly to the Principal Distributor.

Investments prior to July 28, 2003

- **Series C and TC Units or Units designated as Series C**

Series C (and TC) Units are available for Funds if you have investment arrangements entered into prior to July 28, 2003, or when switching investments from other IG Wealth Management Funds that were purchased prior to July 28, 2003, or when switching investments purchased under investment arrangements entered into prior to that date. Please see *Automatic regular investments by Pre-Authorized Contributions (PACs)* for more information about PACs. Furthermore, these Units will have the same Service Fee Refund as explained under *Service Fee Refunds*.

The Money Market Funds and IG Cornerstone Portfolio do not offer Series C (or TC) Units, but they will accept Series C switches from other IG Wealth Management Funds, or investments under purchase arrangements entered into prior to July 28, 2003, subject to any minimum investment requirements that apply to a Series. These Units are usually designated as C Units on your client statement⁴ (Please see *Switches to and from Series C (and TC) securities or investments designated as Series C* for more details.)

Series J Units

- **Series JNL and TJNL**

Series J Units are available if you,⁵ together with members of your Household, generally have Household Investments of \$500,000 or more. Generally, the annual management fee for Series J is lower than the fee for most other Series of the same Fund (other than Series F). Series TJNL are Fixed Distribution Series Units that you should purchase if you want a steady, monthly cash flow from your investment. They are not available for investments made within a Registered Plan account.

Series RDSP Units

- **B-RDSP, JNL-RDSP; and**

- **RDSP Series of the RDSP Income Funds**

The RDSP Series Units are available only for purchase by RDSP accounts and are not available for investments made within other Registered Plans, including RRSPs, RRIFs or TFSA's. The RDSP Series Funds (other than the RDSP Income Funds) each offer two RDSP Series Units for retail distribution called Series B-RDSP and JNL-RDSP. The RDSP Income Funds have one RDSP Series Units for retail distribution. (Please see *Series J Units* for more information about Series JNL-RDSP.)

Fixed Distribution Series purchase option

- **Series FT, TNL, TC and TJNL Units**

Distributions by the Fixed Distribution Series Units are set in advance by the Manager, while Distributions by other Series are not set in advance by the Manager. The Series TC Units are reserved for investments made prior to July 28, 2003, in another IG Wealth Management Fund that are switched into these Funds. (Please see Series F Units for more information about Series FT Units and Series J Units for more information about Series TJNL Units.)

You should only purchase the Fixed Distribution Series Units if you want a steady, monthly cash flow from your investment. These Distributions will consist of net income and/or a return of capital to you. Please see *Additional distribution rules applicable to Fixed Distribution Series* in *Part B: Specific Information about each of the mutual funds described in this document* for more information.

Please note that any amount withdrawn from Series FT to pay the advisory fee will also reduce the next regular monthly distribution from those FT Units respectively.

Investments by Registered Plans are not allowed in Fixed Distribution Series Units of any Fund.

IG Wealth Management may change the terms of eligibility for prospective investors in any Series at any time.

⁴ Including Units designated as C in each of the Classic and Premium Series of IG Mackenzie Canadian Money Market Fund.

⁵ Please contact your IG Advisor to determine whether your spouse, parents (including spouse of parent), children (including spouse of a child) or your spouse's children are also eligible to invest in Series JNL or TJNL.

Minimum initial investment

Before you can invest in a Fund or Series, you may need to have a minimum amount of Household Investments.⁶

When determining whether you meet the minimum investment requirements with respect to any Fund or Series, we consider the amount of your purchase, together with other investments you and other members of your immediate Household have made (and currently own) in the Funds and other IG Wealth Management Funds. Once you are eligible to invest directly in a Fund, or Series, you must make an initial investment of at least \$50 into that Fund or Series (in U.S. dollars for IG Mackenzie U.S. Money Market Fund and IG U.S. Dollar Funds). However, if you open a RRF or similar Registered Plan there is a \$5,000 minimum investment requirement.

There is no minimum investment requirement to purchase in any Fund or Series if you are a member of a Group Plan.

For Series I Units, you may be eligible to use the iProfile Program if you have entered into an agreement with a Principal Distributor to pay a separate fee directly to that Principal Distributor and invest, in total, a prescribed minimum amount (generally \$250,000 at the discretion of the Principal Distributor) through the iProfile Program. Once you are invested in the iProfile Program, if you wish to purchase additional Securities of the iProfile Private Pools, you must invest a minimum of \$200 into them, except for reinvested Distributions which may be in any amount.

Please speak to your IG Advisor to determine if you are eligible to invest in a particular Fund or Series of a Fund.

We may redeem your investment in any Fund and return the money (less any withholding tax, if applicable) if the amount invested in your account is less than \$1,000 (in the currency of the account). Subsequent investments must be at least \$50 among all your IG Wealth Management Funds (in U.S. dollars for IG Mackenzie U.S. Money Market Fund and IG U.S. Dollar Funds) with each investment, but there is no minimum for reinvested Distributions (or reinvested Service Fee Refunds in the case of Series C Units, as explained later). These minimums do not apply to investments pursuant to a PAC arrangement.

We reserve the right to execute a switch of your Series J units to the applicable Retail Series if you did not meet the Eligibility Criteria upon purchase of your Series J units.

You remain responsible for all tax consequences, costs and losses, if any, associated with the redemption of Units of a Fund upon the exercise by us of our right to switch or redeem your Units.

Switching between Retail Series and Series J

We will automatically switch your Series B, B-RDSP, C, TC and TNL and any future applicable retail series of the Funds (the "**Retail Series**") into the applicable Series JNL, JNL-RDSP and TJNL, and any future applicable high net worth series of the Funds ("**Series J**") once you have \$500,000 or more in Household Investments (the "**Eligibility Criteria**"), subject to certain exceptions outlined below ("**Automatic Switches**"). These Automatic Switches will occur so that you are invested in Series J with the lowest combined management and administration fees for which you are eligible.

Once you meet the Eligibility Criteria, through a purchase or switch transaction, or positive market movement (which will be determined on the last business day of each month), we will automatically switch your eligible units into the applicable Series J of the same Fund(s) on or about the 10th Business Day of the following month.

The following Series and Funds will be excluded from the Automatic Switches:

- Series C securities will be excluded from the Automatic Switches if the combined management, administration, and service fees charged in Series C of a Fund, when considering any applicable fee rebates, are lower than the Series J; and
- Funds with Series that do not have a corresponding Series J.

Once you are in Series J, you will remain in Series J even if you no longer meet the Eligibility Criteria.

Please speak with your IG Advisor for more information.

Short-term trading

IG Wealth Management has adopted policies and related procedures to detect and deter Inappropriate and

⁶ There is a \$25,000 minimum initial investment for the Premium Series of IG Mackenzie Canadian Money Market Fund.

Excessive Short-Term Trading in the IG Wealth Management Funds.

We define Inappropriate Short-Term Trading as a combination of a purchase and redemption, including switches between IG Wealth Management Funds, within 30 days that is believed to be detrimental to other fund investors and that may take advantage of funds with investments priced in other time zones or illiquid investments that trade infrequently.

We define Excessive Short-Term Trading as a combination of purchases and redemptions, including switches between the IG Wealth Management Funds, that occur within 30 days so frequently that it is believed to be detrimental to IG Wealth Management Fund investors.

Inappropriate Short-Term Trading may harm IG Wealth Management Fund investors who do not engage in these activities by diluting the NAV of their IG Wealth Management Fund Units as a result of the market timing activities of other investors. Inappropriate and Excessive Short-Term Trading may cause an IG Wealth Management Fund to carry an abnormally high cash balance and/or high Portfolio Turnover Rate, both of which may reduce an IG Wealth Management Fund's returns.

Our procedures include the monitoring of trading activity within the IG Wealth Management Funds to detect instances of an Inappropriate Short-Term Trading strategy, investigation into any trading activity that could constitute Inappropriate Short-Term Trading, and the taking of prompt action when such trading activity is detected. In determining whether a particular trade is inappropriate or excessive, we will consider all relevant factors, including

- *bona fide* changes in investor circumstances or intentions;
- unanticipated financial emergencies;
- the nature of the mutual fund;
- past trading patterns;
- unusual market circumstances;
- an assessment of harm to the mutual fund; and
- intention/nature of the trade;

and we may conduct discussions with the investor or the investor's IG Advisor concerning the trade.

The following types of redemptions (including switches) will be exempt from short-term trading fees:

- from money market or similar IG Wealth Management Funds;
- executed as part of a systematic purchase or withdrawal program;
- from an Underlying Fund by a Fund in a fund-of-funds program or other similar program;
- redemptions of securities received on the reinvestment of income or other distributions from that mutual fund;
- triggered by the requirement to pay a fee related to the mutual funds; or
- reasonably expected not to cause harm to the mutual fund.

All trades that we determine to be Inappropriate Short-Term Trading will be subject to a 2% fee. All trades that we determine to be part of a pattern of Excessive Short-Term Trading will be subject to a 2% fee. The fees are payable to the affected IG Wealth Management Funds and are in addition to any other fees, that will be charged in the currency of the account. Refer to the table under *Fees and expenses* for more information.

If a pattern of Inappropriate Short-Term Trading or Excessive Short-Term Trading is identified in an account after deterrence measures have been taken, including issuing warnings and charging Short-Term Trading Fees, a freeze shall be placed on the IG Wealth Management Fund in the account, restricting future trades, for a minimum of 90 days.

Also, we may take such additional action as we consider appropriate to prevent further similar activity. These actions may include the delivery of a warning to the investor, the placing of an investor on a watch list to monitor closely his or her trading activities and the subsequent refusal of further trades by the investor if the investor continues to attempt such trading activity, and/or account closure.

You remain responsible for all tax consequences, costs, and losses, if any, associated with the redemption of units of a Fund upon the exercise by us of our rights to close your account.

As of the date of this Simplified Prospectus, to the best of its knowledge, the Manager is not aware of any arrangements, formal or informal, with any person or company to permit short-term trades in Units of the IG Wealth Management Funds, other than with respect to

rebalancing arrangements and fund-of-fund trades involving Non-retail Series held from time to time by the Funds in their respective Underlying Funds, or by some IG Wealth Management Funds in other IG Wealth Management Funds, or Non-retail Series held by the IG/CL Segregated Funds, Guaranteed Investment Funds and other segregated funds offered by The Canada Life Assurance Company (or its affiliates), or by the Investors Group Employee Defined Contribution Pension Plan. These trades are exempt from this fee because such trades will be made in compliance with the standing policies approved by the IRC.

We reserve the right to restrict, reject or cancel, without any prior notice, any purchase or switch order, including transactions that we deem to represent Inappropriate Short-Term Trading or Excessive Short-Term Trading.

We have entered into distribution agreements with Investors Group Financial Services Inc. and with Investors Group Securities Inc. to offer the sale of the Funds.

Please see *Master Distribution Agreements* for more information.

Selling Units of the Funds

You must give us complete written instructions to sell your Units, unless you have made arrangements with your IG Advisor to provide instructions to sell your Units over the telephone or, in some circumstances, by other permitted ways. If your account is with Investors Group Securities Inc., you may submit a trade request directly through a trade centre of Investors Group Securities Inc. You can sell some or all of your Units, or you can sell a certain dollar amount of Units. If you redeem less than \$100 worth of Units, we may require you to redeem \$100 worth of Units from all IG Wealth Management Funds held in your account (in U.S. dollars for the IG U.S. Dollar Funds).

When you sell your Units, we will redeem them and send you the redemption proceeds within one Business Day of the day your Units are sold, unless

- we have not received complete instructions from you; or
- there is missing documentation; or
- you have not yet returned all Unit certificates issued for the Units you are redeeming; or
- there are other applicable restrictions on our records; or

- your payment for the Units being sold has not yet cleared your bank account; or
- there is any other reason not to process the redemption, with the consent of The Manitoba Securities Commission.

If any of the above conditions apply, we will either repurchase any Units that were redeemed as part of your redemption request or not process your order. To the extent we had processed your order, we will repurchase any Units that were redeemed. If the redemption proceeds exceed the repurchase amount, the Fund will keep the excess. If the redemption proceeds are less than the repurchase amount, we will pay the difference and you will then be required to reimburse us for this amount and for our expenses (including interest).

Also, a withholding tax may apply if you are taking money out of a Registered Plan (other than a TFSA). Refer to the table under *Fees and expenses* for more details.

If your investment is in a Nominee Held account, the redemption proceeds will be paid into the cash position of your account, from which you can make a subsequent withdrawal.

The proceeds from the sale of your Units in IG Mackenzie U.S. Money Market Fund are paid out in U.S. currency. Please see *Optional services* if you wish to ask us to convert the amount into Canadian currency for you using our daily exchange rate. In either case, we will pay the redemption proceeds to you only by cheque for this Fund.

At any time, you may ask to have your account with the Principal Distributors serviced by another IG Advisor who is registered in your province of residence. Generally, you may not hold your Units of the Funds in an account with a dealer other than the Principal Distributors if your investment is held within an RESP or RDSP account. If you transfer these investments to another dealer you may have to redeem your Units of the Fund and your investment will be subject to any applicable withholding taxes.

Your dealer may make provision in arrangements that it has with you that will require you to compensate the dealer for any losses suffered by the dealer in connection with any failure of you to satisfy the requirements of a Fund or securities legislation for a redemption of units of a Fund.

If you hold your units outside a Registered Plan, you may realize a capital gain or loss. Net capital gains are

generally taxable. For more information see *Income Tax Considerations*.

If you hold Units of IG Mackenzie U.S. Dividend Registered Fund in an account that we determine is not an Eligible Account, we will switch your investment into IG Mackenzie Canadian Money Market Fund or another Money Market Fund as soon as reasonably practicable. If for any reason we cannot switch your investment, we will redeem your investment (and the proceeds will be subject to any withholding taxes that may apply). You remain responsible for all tax consequences, costs and losses, if any, associated with the redemption of units of a Fund upon the exercise by us of our right to switch or redeem your units.

Switching between IG Wealth Management Funds⁷

When you switch, you sell Units of one IG Wealth Management Fund (or Series of a Fund) to buy Units of another IG Wealth Management Fund.

When you make an investment by switching between IG Wealth Management Funds or Series, the switch will be subject to any eligibility requirements and minimum investment amounts that usually apply to those purchases, except that you can switch

- any amount of your investment in one IG Wealth Management Fund to another IG Wealth Management Fund within a Group Plan; and
- an investment out from your Group Plan in any amount to another Registered Plan investment if you no longer qualify to remain as a member of the Group Plan.

When switching investments between IG Wealth Management Funds, you usually must switch within the same Series. For example, you can sell an investment purchased in Series B of a Fund to purchase another IG Wealth Management Fund in Series B. Please see *Automatic switching under Optional services* for more information.

If you hold your units outside a Registered Plan, you may realize a capital gain or loss. Net capital gains are

generally taxable. For more information, see *Income Tax Considerations*.

Please see *Income Tax Considerations* for more information about the Canadian federal tax considerations that may arise if you switch your investment between IG Wealth Management Funds.

Although some IG Wealth Management Funds do not offer the RDSP Series, you can switch investments between these IG Wealth Management Funds and the RDSP Series of the RDSP Funds. You should consult with a tax advisor about special rules that apply to RDSPs, as any redemptions may require repayment of Government Grants or Bonds.

Switches to and from IG Mackenzie Real Property Fund

IG Mackenzie Real Property Fund is an IG Wealth Management Fund which is sold under its own separate prospectus.

Unlike the other IG Wealth Management Funds which are valued every Business Day, IG Mackenzie Real Property Fund is valued only twice per month (called “**Valuation Days**”). If you wish to switch your investment from a Fund to IG Mackenzie Real Property Fund on a day other than a Valuation Day, your switch to IG Mackenzie Real Property Fund cannot occur until the next Valuation Day. During the interim, you may elect to switch your investment into IG Mackenzie Canadian Money Market Fund (or any other IG Wealth Management Fund), subject to the minimum investment requirements of that IG Wealth Management Fund, pending the investment of these monies into IG Mackenzie Real Property Fund. Please contact your IG Advisor for more details.

Switches to and from Series C (and TC) securities or investments designated as Series C

You can switch an investment in Series C or TC (including investments designated as C Units of a Money Market Fund or IG Cornerstone Portfolio) of a Fund to acquire

- a) Series C or TC of the same Fund or of another IG Wealth Management Fund;

⁷ References to B, C, F, J and RDSP Series Units in this Simplified Prospectus, when used to describe switches between the Funds, are meant to include Series FT, JNL, TNL, TJNL, TC, B-RDSP and RDSP Series Units, as applicable.

- b) the mutual fund Units of a Money Market Fund and/or IG Cornerstone Portfolio (in which instances your Units acquired in those Funds will be designated as C Units);⁸
- c) Series F, FT, I, JNL or TJNL (as applicable) provided that you meet the respective minimum investment requirements for these Series; or
- d) any Series of an IG Wealth Management Fund that does not offer Series C or TC (or Units designated as C), subject to the usual minimum investment and eligibility requirements for that Series.⁸ However, once you switch your investment out from Series C or TC (or investments designated as C), you cannot later switch that investment back into Series C or TC of any IG Wealth Management Fund. This restriction does not apply to switches of Series C investments into the Money Market Funds and IG Cornerstone Portfolio.

An exception also exists for switches of Series C (or TC) Units to acquire other Series of Eligible Funds that are to be donated to the IG Wealth Management Charitable Giving Program.

However, you cannot switch your investment in any Series other than Series C (or Units designated as C) or TC of any IG Wealth Management Fund to acquire Series C (or Units designated as C) or TC offered by the same IG Wealth Management Fund or another IG Wealth Management Fund.

For example, investments in Series F (or FT) cannot be switched to acquire Series C (or Units designated as C) or TC Units.

Please see *Income Tax Considerations* for more information about the Canadian federal tax considerations that may arise if you switch your investment between IG

Wealth Management Funds or between series of the same IG Wealth Management Fund.

Optional services

IG Wealth Management offers a variety of optional services to clients.

Registered Plans

We offer a number of registered plans⁹ including, but not limited to,

- Registered Education Savings Plan (RESP);¹⁰
- Registered Retirement Savings Plan (RRSP);
- Registered Retirement Income Fund (RRIF);
- Life Income Fund (LIF);
- Prescribed Retirement Income Fund (PRIF);
- Restricted Life Income Fund (RLIF);
- Locked-in RRSP;
- Locked-in RRIF (LRIF);
- Locked-in Retirement Account (LIRA);
- Tax-Free Savings Account (TFSA);
- Group RRSP;¹⁰
- Group TFSA;¹⁰ and
- Registered Disability Savings Plan (RDSP).¹⁰

Employers, unions and formal associations generally consisting of at least five members can also open a Group RRSP or Group TFSA (“**Group Plans**”) with us. If you participate in a Group Plan sponsored by your employer, remember that your employer does not monitor the performance of any of the IG Wealth Management Funds in the Group Plan. Therefore, you must make your own decisions to purchase Funds based on your review of their performance and any other information available to you.

⁸ Some IG Wealth Management Funds that are available under their own separate prospectus or offering memorandum do not have Series C (or TC). They are

- iProfile Funds;
- iProfile Portfolios.;
- The IG Wealth Management Private Pools.

You may switch your investment in any Series of any IG Wealth Management Fund to iProfile Funds (subject to meeting the iProfile minimum investment requirement), but switches from iProfile Funds cannot be into Series C (including those designated as Series C) or TC of another IG Wealth Management Fund.

⁹ IG Mackenzie U.S. Money Market Fund will not accept investments that are held within a Registered Plan. Also, you may only purchase IG Mackenzie U.S. Dividend Registered Fund through an Eligible Account. RESPs, TFSAs, Group TFSAs and RDSPs are excluded from the Registered Plans qualified to be an Eligible Account; therefore, you cannot hold your investments in that Fund through these Registered Plans.

¹⁰ Series F and FT are not available for Group Plans or RDSPs. Series FT units of the IG Wealth Management Funds are not eligible to be held in RESPs.

If you are investing in units of a Fund through a Registered Plan, you should consult with your tax advisor as to whether the units would be a “prohibited investment” for your Registered Plan in your particular circumstances. Please see *Income Tax Considerations* for more information.

Automatic regular investments by Pre-Authorized Contributions (PACs)

Pre-Authorized Contribution arrangements (“PACs”) enable you to make automatic regular investments (also known as dollar cost averaging) without writing cheques or sending in written requests. We can arrange to withdraw money from your bank, trust company or credit union account to make investments annually, quarterly, monthly or as often as weekly. However, you must invest at least \$50 (in the currency of the account) with each investment in your IG Wealth Management Funds (or at least \$50 with each investment into your RDSP account). You can increase or decrease your regular PAC investments and make additional lump sum investments at any time, subject to usual minimal investment requirements.

A PAC cannot be set up to acquire

- IG Mackenzie U.S. Money Market Fund, but it can be set up to acquire IG Mackenzie Canadian Money Market Fund.

If you have an existing PAC set up in Series C (or TC) or an investment designated as Series C of a Money Market Fund or IG Cornerstone Portfolio, you may move all or a portion of your PAC in Series C (including Units designated as C) or TC to purchase Series C (or TC) of another IG Wealth Management Fund even if you do not already have an investment in Series C (or TC) of that IG Wealth Management Fund, provided that the total amount being invested in all IG Wealth Management Funds through your PACs in Series C (including Units designated as C) or TC does not increase.

Automatic regular redemptions

You may be able to arrange to sell Units of the Funds through automatic regular redemptions, also known as a Systematic Withdrawal Plan (“SWP”) or through a Scheduled Sell. A SWP sells Units of the Funds and disburses the proceeds to your bank account. A Scheduled Sell sells Units of the Funds and disburses the proceeds to the cash portion of your account. Generally, the minimum amount you can sell on a regular basis is \$50 (in the

currency of the account) from all IG Wealth Management Funds held in the same account. You can sell your Units using this service as often as weekly or as infrequently as annually. You can also ask us to sell Units at any other time. Please remember, though, that automatic withdrawals may eventually deplete your investment.

You cannot set up a SWP from:

- IG Mackenzie Canadian Money Market Fund or IG Mackenzie U.S. Money Market Fund, unless you have at least \$10,000 (in U.S. dollars for IG Mackenzie U.S. Money Market Fund and IG U.S. Dollar Funds) in the applicable Series of those Funds;
- IG Mackenzie U.S. Dividend Registered Fund (which is exclusively for investments by Eligible Accounts); or
- IG Wealth Management Funds that are held in Registered Plans, except when your investment is held in
 - (i) an RDSP; or
 - (ii) a RRIF or similar Registered Income Plan in any Fund; or
 - (iii) a TFSA account held by dealers other than the Principal Distributors.

You can also set up a SWP to automatically sell Units from a RRIF (or similar Registered Income Plan) to the cash position of a Non-registered account or TFSA. You can also set up a SWP to automatically sell Units from a Non-registered account or TFSA to the cash position of a Non-registered account TFSA and RRSP. A Scheduled Sell can be set up from an investment held within the Registered Plan or Non-registered account.

When you sell Units under a SWP, we will send the proceeds (in the currency of the account) within two Business Days from the day the Units are sold to your bank account, or to the cash position account from which you can make a subsequent withdrawal. In both cases, a cheque can be sent to you at your request. In the case of IG Mackenzie U.S. Money Market Fund, redemption proceeds will be paid to you by cheque in U.S. dollars. (Please see *Foreign exchange conversion* if you wish to have the proceeds converted into Canadian dollars.)

When you sell Units under a Scheduled Sell, we will send the proceeds (in the currency of the account) the next Business Day.

You will not have to pay a fee for making regular redemptions if you sell under a SWP or Scheduled Sell.

If you hold your units outside a Registered Plan, you may realize a capital gain or loss. Net capital gains are generally taxable. There may also be tax consequences in respect of a SWP involving Registered Plans. You should consult with your tax advisor for additional information regarding your particular circumstances. See *Income Tax Considerations* for more information.

Deposit Instructions

You can also have deposit instructions set up on your Non-registered and TFSA cash position that will be used to automatically make a purchase into a fund or funds. Deposit instructions will be used when SWP proceeds are received in cash and will be automatically invested in the fund or funds.

Automatic switching

You can arrange to switch Units of the Funds through automatic switching, also known as a Scheduled Switch. If your account is with Investors Group Financial Services Inc., generally you can automatically switch Units of the Funds for an investment of another IG Wealth Management Fund, provided that you meet the usual eligibility and minimum investment requirements. If you hold your Units outside a Registered Plan, you may realize a capital gain or loss. Net capital gains are generally taxable.

You can switch Units as often as weekly, but at least annually. You can also ask us to switch additional Units at any other time. As mentioned under *Fees and expenses*, you do not normally have to pay a fee when switching between IG Wealth Management Funds.

You can set up a Systematic Transfer and Exchange Plan (STEP) for Client Name RDSP accounts to automatically switch RDSP Series Units between RDSP Funds.

Scheduled switches automatically switch Units within the same account and do not use the 12% annual fee-free redemption amount.

Automatic reinvestment of Distributions (all Series except Fixed Distribution Series)

The Funds may earn dividend, interest or other income from their investments. The Funds may also realize capital gains when they sell investments at a profit. Distributions may be paid to you periodically.

We use the Unit price for that Series on the day we reinvest the Distribution.

Capital gains Distributions must be reinvested into the same Series of your Fund. Effective December 1, 2023, Income Distributions must be reinvested in the same Series of your Fund (other than Income Distributions from Income Focused Funds and other than Distributions from Fixed Distribution Series Units of the Funds – see below). We use the Unit price for the Series on the day we reinvest the Distributions.

For the Income Focused Funds we will automatically reinvest your income Distributions unless you elect to receive those Distributions in cash. When we pay Distributions to you in cash (in the currency of the account), we will have the money paid to the cash position of your account from which you can make a subsequent withdrawal.

Also, all Service Fee Refunds must be reinvested into the same Series. If Distributions are paid directly to you in cash, the money will be deposited into the cash position of your account (including your U.S. dollar account) from which you can make a subsequent withdrawal and deposit the proceeds into your bank account. If your investment is in IG Mackenzie Canadian Money Market Fund or IG Mackenzie U.S. Money Market Fund, your investment must be valued at least \$10,000 (in U.S. dollars for IG Mackenzie U.S. Money Market Fund and IG U.S. Dollar Funds) in order for Distributions to be paid out to you. In the case of IG Mackenzie U.S. Money Market Fund held in an account with Investors Group Securities Inc., Distributions are paid out (assuming you have the minimum investment amount) only by cheque.

You may request us to direct your Distributions to buy Units in a permitted Series or the same purchase option of another IG Wealth Management Fund. We can pay these Distributions directly to you in cash. If you do not reinvest Distributions this could result in the depletion of your investment.

Units acquired with reinvested Distributions are subject to the same fees and expenses that apply to other Units under the same purchase option,

Please see *Income Tax Considerations* for more details.

Distributions from Fixed Distribution Series

The Fixed Distribution Series allows you to receive a pre-determined level of monthly cash-flow from your investment that generally includes a return of capital

component. These monthly Distributions will be automatically paid to the cash position of your account, unless:

- you ask that these Distributions be reinvested in additional units of the applicable Fixed Distributions Series Units;
- you held an investment in the Fixed Distribution Series of that Fund on or before October 31, 2015, and did not request to have those Distributions paid out to you; or
- you are transferring your investment from a Fixed Distribution Series that you held on or before October 31, 2015 (and you did not request to have those Distributions paid out to you) into a Fixed Distribution Series of another Fund that was established by that transfer, including any subsequent investments into that Fixed Distribution Series.

Please see *Additional distribution rules applicable to Fixed Distribution Series in Part B: Specific Information about each of the mutual funds described in this document* for more information.

Please note that capital gains Distributions from any Fixed Distribution Series must be reinvested into the same Series of that Fund. Also, all Service Fee Refunds must be reinvested into the same Series.

Return of capital that is not reinvested reduces NAV of the Fund, which could result in the depletion of your investment and reduce the Fund's ability to generate the same level of future income.

Money market chequing service

You can write cheques against your investments in the Classic or Premium Series (but not from Series I or Series RDSP) of the IG Mackenzie Canadian Money Market Fund, and you can write cheques from your investment in IG Mackenzie U.S. Money Market Fund, by entering into a chequing agreement with the Trustee. To do this, you must make arrangements with us in advance, and meet the following requirements:

- the total value of all of your investments with IG Wealth Management (including mutual funds and other products like Guaranteed Investment Certificates) must be at least \$10,000 (in U.S. dollar assets for IG Mackenzie U.S. Money Market Fund); and

- your investment in these Funds must not be held within a Registered Plan.

When you write a cheque, we sell Units of the Fund to cover the amount of the cheque. If you do not have enough Units held in the applicable Series of your Money Market Fund from which the cheque is drawn, we will in most cases return the cheque and may charge you a fee. We will sell part of your investments to pay this fee. In certain circumstances, we may redeem other Units in your Money Market Fund or your investments in other Funds that are not held within a Registered Plan.

(Please note that cheques written against your investment in IG Mackenzie U.S. Money Market Fund and IG U.S. Dollar Funds are in U.S. dollars and are cashable only in Canada.)

Foreign exchange conversion (IG Mackenzie U.S. Money Market Fund and IG U.S. Dollar Funds)

Units of IG Mackenzie U.S. Money Market Fund and IG U.S. Dollar Funds are purchased and redeemed in U.S. dollars. If you wish, you may request us to convert your purchase from Canadian dollars into U.S. dollars, and also your redemption proceeds from U.S. dollars into Canadian dollars, using our daily exchange rates. Our exchange rates are set with reference to foreign currency rates quoted by our bank and other foreign currency exchange dealers and may be higher or lower than other exchange rates available to you elsewhere. We will retain any gains or profits (or absorb losses that arise) on these foreign currency exchange transactions. An additional fee as charged from time to time may also apply for this service.

IG Wealth Management Charitable Giving Program

The IG Wealth Management Charitable Giving Program (the "**Program**") is a donor-advised charitable giving program developed by IG Wealth Management with the Strategic Charitable Giving Foundation (the "**Foundation**"), a non-profit charitable corporation registered as a public foundation with the CRA and with Revenu Québec. Your IG Advisor can provide you with additional details about the Program, including how to donate your investment in any IG Wealth Management Funds to the Foundation and the current list of Eligible Funds as discussed below.

The Program allows you to make irrevocable donations to the Foundation and, in so doing, establish a Charitable Giving Account (the "**Account**") within the Program to hold

the proceeds of your donation. The Foundation will invest the proceeds in a permitted IG Wealth Management Fund (the “**Eligible Fund**”) and make grants over a period of years to Canadian charities and other permitted entities as set out in the Tax Act (the “**Eligible Charities**”). An Account may only invest in a single Eligible Fund at any time.

Your initial donation under the Program must be at least \$10,000 (comprising cash, securities, insurance and/or donation of life insurance from a living person). Subsequent donations to the Account must be at least \$500 (although you may make subsequent smaller donations to pay the premiums associated with a donated life insurance policy). Donors are usually entitled to a tax receipt for the market value of their donation on the date it is accepted by the Foundation.

Although the Foundation is the owner of the assets you donate, it will generally act on your recommendations (or those of persons authorized by you) with respect to selecting the Eligible Fund, and the Eligible Charities that you wish to receive annual grants, and also with respect to

determining how the Account will be managed after your lifetime.

The Program facilitates philanthropy and offers donors benefits similar to having their own private foundation, without the initial administrative costs and responsibilities. An annual charitable administration fee applies to all assets held in the Account, other than donations of life insurance policies for which the proceeds have not yet been paid. In addition, each Account in the Program pays a pro-rata share of the Foundation’s annual operating expenses, including grant activity charges specific to each Account. Fees will be automatically deducted semi-annually from the Account. The Foundation reserves the right to change these fees at any time with appropriate notice.

You should consult with your tax advisor about the tax benefits and consequences of making a donation to the Foundation. Further information about the Program can be found on our website (<https://www.ig.ca/en/> / <https://www.ig.ca/fr/>).

Fees and expenses

Fees and expenses

There are certain fees and expenses associated with investing in the Funds, plus applicable Sales Taxes. The following tables describe the fees and expenses you may pay if you invest in the Funds. The Funds pay some of these fees and expenses, which reduces the value of your investment. There will be no duplication of management fees, trustee fees or administration fees payable by a Fund as a result of any investment in an Underlying Fund, and there will be no redemption fee payable by a Fund with regard to the redemption of any investment it makes in another IG Wealth Management Fund. You pay other fees and expenses directly, including account administrative or transaction fees payable to the Principal Distributors that may not be directly associated with your investment in a Fund.

Fees and expenses paid by the Funds

Management fee

The Funds pay a management fee used to pay costs incurred in providing investment advisory and management services to them, and in part for distribution-related services including the cost of financial planning services, IG Advisor commissions and bonuses, marketing and other Fund promotional activities and educational conferences. Please see the table below for the management fee payable to each Series for each Fund. The management fee includes the fee payable to the Fund’s Manager and Portfolio Advisor(s).

Note that, where multiple Funds are grouped in a single row of the table, the presence of a management fee rate for a particular series does not mean that all of the Funds in that group offer that series. Please refer to the front cover or *Part B: Specific Information about each of the mutual funds described in this document* for the series offered by each Fund.

Management
fee (%)

Fund	B/ TNL/ B-RDSP	C/TC	Premium	Classic/ Single/ RDSP	JNL/TJNL/ JNL-RDSP	F/FT	I
Income Funds							
IG Cornerstone Portfolio	-	-	-	1.095	-	-	
IG Mackenzie Canadian Bond Fund	1.50	1.50	-	-	1.25	0.15	
IG Mackenzie Canadian Corporate Bond Fund	1.55	1.55	-	-	1.30	0.20	
IG Mackenzie Canadian Money Market Fund	-	-	0.55	1.00	-	-	Up to 0.25
IG Mackenzie Floating Rate Income Fund	1.60	1.60	-	-	1.35	0.25	
IG Mackenzie Global Tactical Bond Fund	1.80	1.80	-	-	1.55	0.45	
IG Mackenzie Mortgage and Short Term Income Fund	1.55	1.55	-	-	1.30	0.20	
IG Mackenzie North American Corporate Bond Fund	1.75	1.75	-	-	1.50	0.40	
IG Mackenzie U.S. Money Market Fund	-	-	-	1.00	-	-	
IG PIMCO Global Bond Fund	-	-	-	-	-	0.55	
IG Putnam U.S. High Yield Income Fund	1.75	1.75	-	-	1.50	0.40	
Balanced Funds							
IG Beutel Goodman Canadian Balanced Fund	1.75	1.95	-	-	1.50	0.65	
IG Mackenzie Dividend Fund	1.70	1.90	-	-	1.45	0.60	
IG Mackenzie Global Dividend Fund	1.85	2.00	-	-	1.60	0.75	
IG Mackenzie Mutual of Canada	1.70	1.90	-	-	1.45	0.60	
IG Mackenzie Strategic Income Fund	1.75	1.95	-	-	1.50	0.65	
IG Mackenzie U.S. Dividend Registered Fund	1.70	1.90	-	-	1.45	0.60	
Canadian Equity Funds							
IG Beutel Goodman Canadian Equity Fund	1.85	2.05	-	-	1.60	0.75	
IG Beutel Goodman Canadian Small Cap Fund	-	1.90	-	-	1.65	0.80	
IG FI Canadian Equity Fund							
IG Franklin ClearBridge Canadian Equity Fund	1.70	1.85	-	-	1.45	0.60	
IG Mackenzie Betterworld SRI Fund	1.85	2.00	-	-	1.60	0.75	
IG Mackenzie Canadian Dividend Fund	1.70	1.90	-	-	1.45	0.60	
IG Mackenzie Canadian Equity Fund	1.70	1.85	-	-	1.45	0.60	

Management
fee (%)

Fund	B/ TNL/ B-RDSP	C/TC	Premium	Classic/ Single/ RDSP	JNL/TJNL/ JNL-RDSP	F/FT	I
IG Mackenzie Canadian Small Cap Fund							
IG Mackenzie Canadian Small Cap Fund II	1.80	1.80	-	-	1.55	0.70	
U.S. Equity Funds							
IG Mackenzie U.S. Equity Fund	1.84	2.00	-	-	1.59	0.74	
IG Mackenzie U.S. Small-Mid Cap Growth Fund							
IG Mackenzie U.S. Small-Mid Cap Growth Fund II	1.85	2.00	-	-	1.60	0.75	
IG Putnam U.S. Growth Fund	1.85	1.90	-	-	1.60	0.75	
IG T. Rowe Price U.S. Large Cap Equity Fund	1.80	2.00	-	-	1.55	0.70	
Global and International Equity Funds							
IG BlackRock International Equity Fund	-	-	-	-	-	0.75	
IG JPMorgan Emerging Markets Fund	2.00	-	-	-	1.75	0.90	
IG JPMorgan Emerging Markets Fund II							
IG Mackenzie European Equity Fund							
IG Mackenzie European Mid-Cap Equity Fund	1.90	1.95	-	-	1.65	0.80	
IG Mackenzie Global Fund							
IG Mackenzie Global Fund II							
IG Mackenzie International Small Cap Fund	1.85	-	-	-	1.60	0.75	
IG Mackenzie Ivy European Fund	1.90	1.95	-	-	1.65	0.80	
IG Mackenzie North American Equity Fund	1.85	2.00	-	-	1.60	0.75	
IG Mackenzie Pacific International Fund							
IG Mackenzie Pacific International Fund II	1.95	2.00	-	-	1.70	0.85	
IG Mackenzie Pan Asian Equity Fund	1.95	2.00	-	-	1.70	0.85	
Global Sector Funds							
IG Mackenzie Global Financial Services Fund	1.95	1.95	-	-	1.70	0.85	
IG Mackenzie Global Resource Fund	1.85	1.85	-	-	1.60	0.75	
IG Mackenzie Global Resource Fund II	-	-	-	-	-	0.75	

**Management
fee (%)**

Fund	B/ TNL/ B-RDSP	C/TC	Premium	Classic/ Single/ RDSP	JNL/TJNL/ JNL-RDSP	F/FT	I
IG Mackenzie Global Science & Technology Fund	1.95	1.95	-	-	1.70	0.85	
IG Mackenzie Global Science & Technology Fund II							
IG Mackenzie Global Consumer Companies Fund	1.95	-	-	-	1.70	0.85	
IG Mackenzie Global Health Care Fund	1.95	-	-	-	1.70	0.85	
IG Mackenzie Global Infrastructure Fund	2.00	-	-	-	1.75	0.90	
IG Mackenzie Global Precious Metals Fund	1.85	-	-	-	1.60	0.75	
IG Core Portfolios							
IG Core Portfolio – Balanced	1.7925	1.793	-	-	1.5425	0.6335	
IG Core Portfolio – Balanced Growth	1.823	1.823	-	-	1.573	0.691	
IG Core Portfolio – Global Income	1.650	1.650	-	-	1.400	0.300	
IG Core Portfolio – Growth	1.770	1.770	-	-	1.520	0.670	
IG Core Portfolio – Income	1.450	1.450	-	-	1.200	0.100	
IG Core Portfolio – Income Balanced	1.730	1.730	-	-	1.480	0.530	
IG Core Portfolio – Income Focus	1.695	1.695	-	-	1.445	0.454	
IG Core Portfolio – Income Plus	1.645	1.645	-	-	1.395	0.431	
IG Managed Payout Portfolios							
IG Managed Payout Portfolio	1.702	1.702	-	-	1.452	0.469	
IG Managed Payout Portfolio with Enhanced Growth	1.734	1.734	-	-	1.484	0.572	
IG Managed Payout Portfolio with Growth	1.717	1.717	-	-	1.467	0.528	
IG Managed Growth Portfolios							
IG Managed Growth Portfolio – Canadian Focused Equity	1.770	1.770	-	-	1.520	0.670	
IG Managed Growth Portfolio – Canadian Neutral Balanced	1.722	1.722	-	-	1.472	0.536	
IG Managed Growth Portfolio – Global Equity	1.790	1.790	-	-	1.540	0.690	
IG Managed Growth Portfolio – Global Equity Balanced	1.797	1.797	-	-	1.547	0.638	
IG Managed Growth Portfolio – Global Neutral Balanced	-	-	-	-	-	0.600	
IG Managed Risk Portfolios							
IG Managed Risk Portfolio – Balanced	1.900	1.950	-	-	1.650	0.748	

**Management
fee (%)**

Fund	B/ TNL/ B-RDSP	C/TC	Premium	Classic/ Single/ RDSP	JNL/TJNL/ JNL-RDSP	F/FT	I
IG Managed Risk Portfolio – Growth Focus	1.950	2.000	-	-	1.700	0.818	
IG Managed Risk Portfolio – Income Balanced	1.850	1.900	-	-	1.600	0.670	
IG Managed Risk Portfolio – Income Focus	1.800	1.850	-	-	1.550	0.530	
IG Climate Action Portfolios							
IG Climate Action Portfolio – Global Equity	-	-	-	-	-	0.750	
IG Climate Action Portfolio – Global Equity Balanced	-	-	-	-	-	0.700	
IG Climate Action Portfolio – Global Fixed Income Balanced	-	-	-	-	-	0.600	
IG Climate Action Portfolio – Global Neutral Balanced	-	-	-	-	-	0.650	
IG Target Education Portfolios							
IG Target Education 2030 Portfolio	-	-	-	-	-	Up to 0.55%	
IG Target Education 2035 Portfolio	-	-	-	-	-	Up to 0.58%	
IG Target Education 2040 Portfolio	-	-	-	-	-	Up to 0.60%	
IG Graduation Portfolio	-	-	-	-	-	0.15%	
IG U.S. Dollar Funds							
IG Mackenzie U.S. Dollar Fund – Global Equity	-	-	-	-	-	Up to 0.80%	
IG Mackenzie U.S. Dollar Fund – Global Equity Balanced	-	-	-	-	-	Up to 0.75%	
IG Mackenzie U.S. Dollar Fund – Global Fixed Income Balanced	-	-	-	-	-	Up to 0.65%	
IG Mackenzie U.S. Dollar Fund – Global Neutral Balanced	-	-	-	-	-	Up to 0.70%	
IG U.S. Taxpayer Portfolios							
IG U.S. Taxpayer Portfolio – Global Equity	-	-	-	-	-	Up to 0.66%	
IG U.S. Taxpayer Portfolio – Global Equity Balanced	-	-	-	-	-	Up to 0.63%	
IG U.S. Taxpayer Portfolio – Global Fixed Income Balanced	-	-	-	-	-	Up to 0.54%	

Management fee (%)

Fund	B/ TNL/ B-RDSP	C/TC	Premium	Classic/ Single/ RDSP	JNL/TJNL/ JNL-RDSP	F/FT	I
IG U.S. Taxpayer Portfolio – Global Neutral Balanced	-	-	-	-	-	Up to 0.58%	

Operating expenses**Administration fee**

Each Fund pays an administration fee calculated as an annual percentage (accrued and payable daily) of the NAV of each Series of each Fund (other than certain Non-retail Series Units, if any), as disclosed in the table below. In exchange for this fee, the Manager will pay the costs and expenses required to operate the Funds including audit, accounting, legal, record-keeping, transfer agency, prospectus and regulatory filing fees (including any portion of the Manager's registration fees attributable to the Funds), except as noted under *Fund Costs* below, as well as custody safekeeping fees that are not otherwise included in the management fee, except for Fund Costs as explained below.

Annual Administration Fee Rate by Series (%)**Operating expenses
(continued)**

Fund	All Series (except Series I)	Series I
Income Funds		
IG Cornerstone Portfolio	0.09	
IG Mackenzie Canadian Bond Fund	0.05	
IG Mackenzie Canadian Corporate Bond Fund		
IG Mackenzie Canadian Money Market Fund	0.01	Up to 0.25
IG Mackenzie Floating Rate Income Fund	0.11	
IG Mackenzie Global Tactical Bond Fund		
IG Mackenzie Mortgage and Short Term Income Fund	0.08	
IG Mackenzie North American Corporate Bond Fund		
IG Mackenzie U.S. Money Market Fund	0.01	
IG PIMCO Global Bond Fund	0.08	
IG Putnam U.S. High Yield Income Fund	0.11	
IG Cornerstone Portfolio	0.09	
Balanced Funds		
IG Beutel Goodman Canadian Balanced Fund	0.17	
IG Mackenzie Dividend Fund	0.15	
IG Mackenzie Global Dividend Fund	0.19	
IG Mackenzie Mutual of Canada	0.17	
IG Mackenzie Strategic Income Fund		
IG Mackenzie U.S. Dividend Registered Fund	0.15	

Annual Administration Fee Rate by Series (%)

Operating expenses (continued)	Fund	All Series (except Series I)	Series I
Canadian Equity Funds			
	IG Beutel Goodman Canadian Equity Fund		
	IG Beutel Goodman Canadian Small Cap Fund		
	IG FI Canadian Equity Fund		
	IG Franklin ClearBridge Canadian Equity Fund		
	IG Mackenzie Betterworld SRI Fund	0.17	
	IG Mackenzie Canadian Dividend Fund		
	IG Mackenzie Canadian Equity Fund		
	IG Mackenzie Canadian Small Cap Fund		
	IG Mackenzie Canadian Small Cap Fund II		
U.S. Equity Funds			
	IG Mackenzie U.S. Equity Fund		
	IG Mackenzie U.S. Small-Mid Cap Growth Fund		
	IG Mackenzie U.S. Small-Mid Cap Growth Fund II	0.18	
	IG Putnam U.S. Growth Fund		
	IG T. Rowe Price U.S. Large Cap Equity Fund		
Global and International Equity Funds			
	IG BlackRock International Equity Fund		
	IG JPMorgan Emerging Markets Fund		
	IG JPMorgan Emerging Markets Fund II		
	IG Mackenzie European Equity Fund		
	IG Mackenzie European Mid-Cap Equity Fund	0.18	
	IG Mackenzie Global Fund		
	IG Mackenzie Global Fund II		
	IG Mackenzie International Small Cap Fund		
	IG Mackenzie Ivy European Fund		
	IG Mackenzie North American Equity Fund	0.17	
	IG Mackenzie Pacific International Fund		
	IG Mackenzie Pacific International Fund II	0.18	
	IG Mackenzie Pan Asian Equity Fund		

Annual Administration Fee Rate by Series (%)

Operating
expenses
(continued)

Fund	All Series (except Series I)	Series I
Global Sector Funds		
IG Mackenzie Global Financial Services Fund		
IG Mackenzie Global Resource Fund		
IG Mackenzie Global Resource Fund II		
IG Mackenzie Global Science & Technology Fund		
IG Mackenzie Global Science & Technology Fund II	0.18	
IG Mackenzie Global Consumer Companies Fund		
IG Mackenzie Global Health Care Fund		
IG Mackenzie Global Infrastructure Fund		
IG Mackenzie Global Precious Metals Fund		
IG Core Portfolios		
IG Core Portfolio – Balanced	0.16	
IG Core Portfolio – Balanced Growth	0.17	
IG Core Portfolio – Global Income	0.08	
IG Core Portfolio – Growth	0.17	
IG Core Portfolio – Income	0.05	
IG Core Portfolio – Income Balanced	0.16	
IG Core Portfolio – Income Focus		0.15
IG Core Portfolio – Income Plus		
IG Managed Payout Portfolios		
IG Managed Payout Portfolio	0.15	
IG Managed Payout Portfolio with Enhanced Growth		0.16
IG Managed Payout Portfolio with Growth		
IG Managed Growth Portfolios		
IG Managed Growth Portfolio – Canadian Focused Equity	0.17	
IG Managed Growth Portfolio – Canadian Neutral Balanced	0.15	
IG Managed Growth Portfolio – Global Equity	0.17	
IG Managed Growth Portfolio – Global Equity Balanced	0.16	
IG Managed Growth Portfolio – Global Neutral Balanced	0.13	
IG Managed Risk Portfolios		
IG Managed Risk Portfolio – Balanced	0.16	
IG Managed Risk Portfolio – Growth Focus	0.17	
IG Managed Risk Portfolio – Income Balanced	0.16	
IG Managed Risk Portfolio – Income Focus	0.15	

Annual Administration Fee Rate by Series (%)

Operating
expenses
(continued)

Fund	All Series (except Series I)	Series I
IG Climate Action Portfolios		
IG Climate Action Portfolio – Global Equity	0.18	
IG Climate Action Portfolio – Global Equity Balanced	0.15	
IG Climate Action Portfolio – Global Fixed Income Balanced	0.09	
IG Climate Action Portfolio – Global Neutral Balanced	0.13	
IG Target Education Portfolios		
IG Target Education 2030 Portfolio		
IG Target Education 2035 Portfolio	Up to 0.15%	
IG Target Education 2040 Portfolio		
IG Graduation Portfolio	0.05%	
IG U.S. Dollar Funds		
IG Mackenzie U.S. Dollar Fund – Global Equity	Up to 0.18%	
IG Mackenzie U.S. Dollar Fund – Global Equity Balanced	Up to 0.15%	
IG Mackenzie U.S. Dollar Fund – Global Fixed Income Balanced	Up to 0.09%	
IG Mackenzie U.S. Dollar Fund – Global Neutral Balanced	Up to 0.13%	
IG U.S. Taxpayer Portfolios		
IG U.S. Taxpayer Portfolio – Global Equity	Up to 0.18%	
IG U.S. Taxpayer Portfolio – Global Equity Balanced	Up to 0.15%	
IG U.S. Taxpayer Portfolio – Global Fixed Income Balanced	Up to 0.09%	
IG U.S. Taxpayer Portfolio – Global Neutral Balanced	Up to 0.13%	

Operating expenses
(continued)

Fund Costs

Each IG Wealth Management Fund or Series of the IG Wealth Management Funds pays Fund Costs, which include interest and borrowing costs, brokerage commissions and related transaction fees, taxes (including, but not limited to G.S.T./H.S.T. and income tax), all fees and expenses of the IG Wealth Management Funds' IRC, costs of complying with the regulatory requirement to produce Fund Facts, fees paid to external service providers associated with tax reclaims, refunds or the preparation of foreign tax reports on behalf of the Funds, new fees related to external services that were not commonly charged in the Canadian mutual fund industry and introduced after June 28, 2024, and the costs of complying with any new regulatory requirements, including, without limitation, any new fees introduced after June 28, 2024. Interest and borrowing costs and taxes will be charged to each series directly based on usage. Costs of complying with new regulatory requirements will be assessed based on the extent and nature of these requirements. The remaining fund costs will be allocated to each series of each Fund based on their net assets relative to the net assets of all series of the Funds. We may allocate fund costs among each series of a Fund based on such other method of allocation as we consider fair and reasonable to the Fund.

We may decide, in our discretion, to pay for some of these fund costs that are otherwise payable by a Fund, rather than having the Fund incur such fund costs. We are under no obligation to do so and, if any fund costs are reimbursed by us, it may discontinue this practice at any time.

Fund costs are charged separately from the management fee and Administration Fee for each series.

Mackenzie Underlying Fund(s) – Cost of carbon credits for the IG Climate Action Portfolios

The amount of carbon credits to be acquired (and retired) by the Mackenzie Underlying Fund(s) is subject to the maximum cost of carbon credits per annum of the IG Climate Action Portfolios as set forth below ("**Maximum Annual Cost**"):

IG Climate Action Portfolios	Metric tons of CO₂e per US\$1 million	Maximum Annual Cost of Carbon Credits per annum *
IG Climate Action Portfolio – Global Equity	31	0.06%
IG Climate Action Portfolio – Global Equity Balanced	31	0.07%
IG Climate Action Portfolio – Global Fixed Income Balanced	25	0.07%
IG Climate Action Portfolio – Global Neutral Balanced	31	0.07%

* Based on average price per carbon credit of US\$20 per ton of carbon, as at May 31, 2024.

As at the date of this Simplified Prospectus, the Maximum Annual Cost of carbon credits is consistent with the Mackenzie Underlying Fund(s) Manager's estimated cost of carbon credits that would be required to neutralize substantially all of the carbon footprint of each Portfolio. However, the actual cost to acquire (and retire) carbon credits to neutralize substantially all of the carbon footprint of each Portfolio may ultimately be higher than the estimated cost (and Maximum Annual Cost), which would result in only a partial offset of a Portfolio's carbon footprint.

Please see *Carbon Credit Risks* and *What does the Fund invest in? – Carbon credits* for more information on the acquisition and retirement of carbon credits by the Mackenzie Underlying Fund(s).

IRC Costs

IRC Costs include, without limitation, an annual retainer of \$50,000 per member (\$60,000 for the Chair), a per meeting fee for each meeting attended, reimbursement of reasonable expenses incurred by the members of the IRC in the performance of their duties (such as travel and accommodation), CPP payments made on behalf of the IRC members, liability insurance, and expenses paid directly to a service provider for services provided to any IRC member. For the financial year ended March 31, 2024, IRC Costs for the IG Wealth Management Funds were approximately \$306,070.00. The Manager does not intend to reimburse the Funds for any of their IRC Costs. See the *Fund Governance* section for more details about the IRC.

Trustee Fee

The Funds pay an annual trustee fee to the Trustee of 0.05% of their average net assets for providing supervision and overall direction to the Funds on behalf of the Funds' investors, except for

- IG Core Portfolio – Balanced, which has an annual trustee fee of 0.0475%;
- IG Core Portfolio – Balanced Growth, which has an annual trustee fee of 0.046%; and
- IG Core Portfolio – Growth, which has an annual trustee fee of 0.040%.

Distribution fee

The IG Wealth Portfolios (except the IG Managed Risk Portfolios, IG Climate Action Portfolios, IG U.S. Taxpayer Portfolios and IG Target Education Portfolios) pay an annual distribution fee of up to 0.10% (0.05% for IG Cornerstone Portfolio, IG Core Portfolio - Income and IG Core Portfolio - Global Income) of their net assets for making the IG Wealth Portfolios available to all IG Wealth Management clients including those who do not have a minimum in Household Investments.

Operating expenses
(continued)

Service fee

In addition, the Funds (with the exception of the Income Funds or Series F (and FT) or Series I in any Fund) pay a service fee. The level of the service fee is different for each Series. Please see the table below for the service fee payable by each Series for each Fund.

The service fee is intended to compensate the Principal Distributors for providing or arranging services to the Funds, including the issue, granting, allotment, acceptance, endorsement, renewal, processing, variation, transfer of ownership or redemption of Units. For Series C Units (and TC), you may receive some or all of this service fee back from your Fund. This Refund will be used to purchase additional Units of that Series in your Fund. For more details, see *Service Fee Refunds*.

Annual Service Fee Rate by Series (%)

Fund	All series except for C/TC/F/FT/I	C/TC*
Balanced Funds		
IG Beutel Goodman Canadian Balanced Fund		
IG Mackenzie Dividend Fund		
IG Mackenzie Global Dividend Fund	0.30	0.50
IG Mackenzie Mutual of Canada		
IG Mackenzie Strategic Income Fund		
IG Mackenzie U.S. Dividend Registered Fund		
Canadian Equity Funds		
IG Beutel Goodman Canadian Equity Fund		
IG Beutel Goodman Canadian Small Cap Fund		
IG FI Canadian Equity Fund		
IG Franklin ClearBridge Canadian Equity Fund		
IG Mackenzie Betterworld SRI Fund	0.30	0.50
IG Mackenzie Canadian Dividend Fund		
IG Mackenzie Canadian Equity Fund		
IG Mackenzie Canadian Small Cap Fund		
IG Mackenzie Canadian Small Cap Fund II		
U.S. Equity Funds		
IG Mackenzie U.S. Equity Fund		
IG Mackenzie U.S. Small-Mid Cap Growth Fund		
IG Mackenzie U.S. Small-Mid Cap Growth Fund II	0.30	0.50
IG Putnam U.S. Growth Fund		
IG T. Rowe Price U.S. Large Cap Equity Fund		
Global and International Equity Funds		
IG JPMorgan Emerging Markets Fund		
IG JPMorgan Emerging Markets Fund II	0.30	-
IG Mackenzie International Small Cap Fund		

Operating
expenses
(continued)

Annual Service Fee Rate by Series (%) (continued)

Fund	All series except for C/TC/F/FT	C/TC*
IG Mackenzie European Equity Fund		
IG Mackenzie European Mid-Cap Equity Fund		
IG Mackenzie Global Fund		
IG Mackenzie Global Fund II		
IG Mackenzie Ivy European Fund	0.30	0.50
IG Mackenzie North American Equity Fund		
IG Mackenzie Pacific International Fund		
IG Mackenzie Pacific International Fund II		
IG Mackenzie Pan Asian Equity Fund		
Global Sector Funds		
IG Mackenzie Global Financial Services Fund		
IG Mackenzie Global Resource Fund		
IG Mackenzie Global Resource Fund II	0.30	0.50
IG Mackenzie Global Science & Technology Fund		
IG Mackenzie Global Science & Technology Fund II		
IG Sector Mutual Funds		
IG Mackenzie Global Consumer Companies Fund		
IG Mackenzie Global Health Care Fund		
IG Mackenzie Global Infrastructure Fund	0.30	
IG Mackenzie Global Precious Metals Fund		
IG Core Portfolios		
IG Core Portfolio – Balanced	0.210	0.350
IG Core Portfolio – Balanced Growth	0.240	0.400
IG Core Portfolio – Growth	0.300	0.500
IG Core Portfolio – Income Balanced	0.165	0.275
IG Core Portfolio – Income Focus	0.120	0.200
IG Core Portfolio – Income Plus	0.150	0.250
IG Managed Payout Portfolios		
IG Managed Payout Portfolio	0.129	0.215
IG Managed Payout Portfolio with Enhanced Growth	0.207	0.345
IG Managed Payout Portfolio with Growth	0.177	0.295

Operating expenses
(continued)

Annual Service Fee Rate by Series (%) (continued)

Fund	All series except for C/TC/F/FT	C/TC*
IG Managed Growth Portfolios		
IG Managed Growth Portfolio – Canadian Focused Equity	0.300	0.500
IG Managed Growth Portfolio – Canadian Neutral Balanced	0.180	0.300
IG Managed Growth Portfolio – Global Equity	0.300	0.500
IG Managed Growth Portfolio – Global Equity Balanced	0.210	0.350
IG Managed Risk Portfolios		
IG Managed Risk Portfolio – Balanced	0.2175	0.3625
IG Managed Risk Portfolio – Growth Focus	0.240	0.400
IG Managed Risk Portfolio – Income Balanced	0.1875	0.3125
IG Managed Risk Portfolio – Income Focus	0.105	0.174

* Subject to full or partial refund

Management fee and expense reduction

The Manager may offer a reduction in the management fee and/or any other operating expenses which are charged to the Funds with respect to any particular Unitholder's investment in a Fund. This is typically available for Unitholders with \$1,000,000 or more in Household Investments or to accommodate special situations such as investments by pension funds, insurers or other qualified investors. The level of reduction will generally be based on the Unitholder's level of Household Investments, the types of investments purchased, and the level of service required by the Unitholder from IG Wealth Management. The Manager may discontinue these reductions at any time by giving written notice to the Unitholder. Please contact your IG Advisor if you wish to determine whether a management fee and/or expense reduction is available in your circumstances.

Underlying Investments

To achieve its investment objective, an IG Wealth Management Fund may invest in exchange-traded funds ("ETFs"), which have their own fees and expenses that reduce their value. Generally, the Manager has determined that fees and expenses paid by an ETF which is a passive index participation unit ("IPU") are not duplicative with the fees paid by the IG Wealth Management Fund and are additional indirect costs of the IG Wealth Management Funds. However, where such ETFs are managed by Mackenzie Financial Corporation ("Mackenzie"), we have entered into an agreement with Mackenzie where the IG Wealth Management Funds are fully reimbursed for all management fees paid for at least one year from the date of this prospectus. This arrangement is subject to change thereafter.

In respect of the IG Target Education Portfolios, in addition to the sub-advisory fee paid to BlackRock by the Manager, BlackRock earns embedded management fees from the underlying BlackRock ETFs in which it chooses to invest the IG Wealth Management Funds' assets. These fees are paid indirectly by the IG Wealth Management Funds. The maximum weighted average management fee of all ETFs used in each of these Blackrock ETFs is 0.50% of NAV per annum.

In respect of the IG U.S. Taxpayer Portfolios, BlackRock is not directly paid a sub-advisory fee by the Manager. Instead, BlackRock earns embedded management fees from the underlying BlackRock ETFs in which it chooses to invest the IG U.S. Taxpayer Portfolios' assets. These fees, and the management fees charged by any other third-party ETF providers, are indirectly borne by the IG U.S. Taxpayer Portfolios. The maximum weighted average management fee of all ETFs used in each IG U.S. Taxpayer Portfolio is 0.30% of NAV per annum.

Fees and expenses paid by you

Initial sales charges (payable at purchase)	None.
Inappropriate short-term trading fee	If you initiate a combination of purchases and redemptions, including switches into, or out from, an IG Wealth Management Fund within 30 days, your switches could have a detrimental effect on other IG Wealth Management Fund investors, and that may take advantage of IG Wealth Management Funds with investments priced in other time zones or illiquid investments that trade infrequently. We may charge you 2.00% of the amount you switch. This fee is payable to an IG Wealth Management Fund.
Excessive short-term trading fee	If you initiate a combination of purchases and redemptions, including switches into, or out from, an IG Wealth Management Fund within 30 days, your switches could have a detrimental effect on other IG Wealth Management Fund investors, and we may charge you up to 2.00% of the amount you switch. This fee is payable to an IG Wealth Management Fund.
Registered Plan Fees	None.
Fees for money market chequing service	You may have to pay additional fees if you subscribe to the money market chequing service. The fees are in U.S. dollars for IG Mackenzie U.S. Money Market Fund and IG U.S. Dollar Funds. We may waive these fees, or change any of these fees, upon prior notice. Please consult your Money Market Fund Chequing Agreement for more details.
Advisory fee (Series F and FT)	You pay an advisory fee directly to the Principal Distributors for investment advice and administrative services if your investment is held with them. The advisory fee will be set out in your fee agreement with the applicable Principal Distributors, who may offer you a fee reduction. For more details, please contact your IG Advisor.
iProfile Advisory Fee (Series I)	You pay an iProfile Advisory Fee directly to the Principal Distributors for investment advice and administrative services if your investment is held with them. The iProfile Advisory Fee will be set out in your fee agreement with the applicable Principal Distributors, who may offer you a fee reduction. Please contact your IG Advisor for more information.

Service Fee Refunds (Series C and TC Units only)

The Series C (and TC) Units of the Funds may pay a quarterly service fee as described under *Fees and expenses paid by the Funds to the Principal Distributors* on or about the last Business Days of January, April, July and October.

The Funds will pay back a portion of this service fee (referred to as a “**Service Fee Refund**” or “**Refund**”) if

- you invest in Series C (or TC) of a Fund that pays a service fee; and
- the total value of your Household Investments is at least \$500,000, in which case you will receive a full Refund regardless of the amount of your investments in Series C (including Units designated as C) or TC; or
- the total value of your Household Investments in Series C is at least \$150,000; in which case you will receive a full Refund; or
- the total value of your Household Investments in Series C is below \$150,000; in which case you will receive a refund of 80% of the service fee; or

- your investment was made in an IG Wealth Management Fund prior to October 1, 1994, and you are switching to another IG Wealth Management Fund that charges a service fee, in which case you will receive a full refund with respect to that investment.

The following table shows the amount of your Refund for your Series C (and TC) investments if the total value of your Household Investments is less than \$500,000:

Total value of your Series C investments ¹¹	Amount of Refund ¹²
\$150,000 and over	Full refund of service fees
Less than \$150,000	80% refund of service fees

For example, if your total Household Investments are less than \$150,000 and your investments in Series C (including Units designated as C) or TC in the Funds are equal to \$100,000, and all the Funds pay a service fee of 0.50%, then those Funds will pay a service fee of approximately \$500 ($\$100,000 \times 0.50\%$) each year based on the current value of your investments, and you would receive a Refund of approximately \$400 (80%).

The Refund is used to buy additional Series C (or TC) Units of the same Fund or, if the IG Wealth Management Funds are held within the same Registered Plan account (including your TFSA), the Refund may be reinvested in Series C (or TC) of the IG Wealth Management Fund in your account that distributes the largest Refund.

In order to minimize transactional processing costs, in the future we may consolidate the Refunds of all your investments in IG Wealth Management Funds held within the same IG Wealth Management non-Registered Plan account. Also, we may elect to establish a transactional minimum amount for the processing of Refunds, in which case we will notify you in advance if this occurs.

Dealer compensation

Approximately 24% of the management fees earned from IG Wealth Management Funds in the calendar year ended December 31, 2023, was spent by the Principal Distributors to offset the cost of commissions, growth

¹¹ For purposes of determining your Refund, your Series C and TC investments (including Units designated as C) held by you and members of your Household include (i) Series C and TC in any IG Wealth Management Fund.

bonuses, marketing and educational conferences, and other promotional expenses of the Principal Distributors.

Payments to your IG Advisor

For Series B, B-RDSP, C, TC, JNL, TJNL, JNL -RDSP, TNL, Classic Series, RDSP Series, Premium Series and Single Series your IG Advisor receives compensation from the Manager for the sale of the Funds as follows:

- your IG Advisor may receive a growth bonus of up to 2.75% of the amount you invest;
- If your IG Advisor was appointed before October 1, 2023, and has been with us for less than four years, he or she may receive an additional payment of up to 40% of his or her earnings to help establish their practice. For Advisors appointed after September 30, 2023, he or she will not receive an additional payment;
- If your IG Advisor has been with us for more than four years, he or she may receive an additional annual payment of up to 0.09% of your investment. Effective July 16, 2024, your IG Advisor will no longer receive this additional annual payment of up to 0.09%; and
- in addition, an annual trailing commission of up to 0.70% of your investment (or up to 0.07% of your investment in Money Market Funds and IG Cornerstone Portfolio).

The Manager does not pay a trailing commission or growth bonus to the Principal Distributors on your Series F, FT or Series I Units. For Series F, FT or I Units the Principal Distributors negotiate a fee directly with you for the services they provide as described under *Advisory fee* and *iProfile Advisory Fee*.

Other incentives

The Principal Distributors may from time to time reimburse your IG Advisor for all, or a portion of, his or her marketing costs, including advertising. The Principal Distributors may also pay all or a portion of the cost for your IG Advisor to attend educational or business courses or conferences that they sponsor, including annual business conferences. The Principal Distributors may also pay prize awards and performance bonuses to your IG Advisor or provide credits

¹² If your investment was originally made in an IG Wealth Management Fund prior to October 1, 1994, you will receive a full Refund of any service fees paid with respect to that regardless of the total value of your Household Investments.

that may be paid in cash or used towards a variety of business, benefit and education-related expenses, based on the dollar amount of the various products and investments distributed or serviced by the IG Advisor during the year. Your IG Advisor may also receive bonuses for career achievements such as obtaining an educational designation or licence, or for program completion. Also, your IG Advisor may own, directly or indirectly, shares of IGM Financial Inc.

Income Tax Considerations

This is a summary of principal Canadian federal income tax considerations under the Tax Act and the Regulations applicable to the Funds and to you as an investor in the Funds. This summary assumes that you are an individual (other than a trust) resident in Canada, that you hold your Units directly, as capital property or within a Registered Plan, and are not affiliated with and deal at arm's length with the Fund. **This summary is not intended to be legal advice or tax advice. We have tried to make this discussion easy to understand. As a result, it may not be technically precise or cover all the tax consequences that may be relevant to you. Accordingly, you should consult your own tax advisor, having regard to your own particular circumstances when you consider purchasing, switching or redeeming Units of a Fund.**

This summary is based on the current provisions of the Tax Act, the Regulations, all proposals for specific amendments to the Tax Act or the regulations that have been publicly announced by the Minister of Finance (Canada) before the date hereof ("**Tax Proposals**") and our understanding of the current published administrative practices and assessing policies of the Canada Revenue Agency (the "**CRA**"). Except for the foregoing, this summary does not take into account or anticipate any change in law, whether by legislative, regulatory, administrative or judicial action. Furthermore, this summary does not take into account provincial, territorial or foreign income tax legislation or considerations.

This summary is also based on the assumptions that (i) none of the issuers of securities held by a Fund will be a foreign affiliate of the Fund or any unitholder, (ii) none of the securities held by a Fund will be a "tax shelter investment" within the meaning of section 143.2 of the Tax Act; (iii) none of the securities held by the Fund will be an interest in a trust (or a partnership which holds such an interest) which would require the Fund (or the partnership) to report significant amounts of income in connection with

such interest pursuant to the rules in section 94.1 or 94.2 of the Tax Act, or an interest in a non-resident trust other than an "exempt foreign trust" as defined in the Tax Act; and (iv) no Fund will enter into any arrangement where the result is a dividend rental arrangement for the purposes of the Tax Act.

Income Tax Considerations for the Funds

The following paragraphs describe some of the ways in which mutual funds can earn income:

- Mutual funds can earn income in the form of interest, dividends or income from the investments they make, including in other mutual funds, and can be deemed to earn income from investments in certain foreign entities. All income must be computed in Canadian dollars, even if earned in a foreign currency.
- Mutual funds can realize a capital gain by selling an investment for more than its adjusted cost base ("**ACB**"). They can also realize a capital loss by selling an investment for less than its ACB. A mutual fund that invests in foreign-denominated securities must calculate its ACB and proceeds of disposition in Canadian dollars based on the conversion rate on the date the securities were purchased and sold, as applicable. As a result, a mutual fund may realize capital gains and losses due to changes in the value of the foreign currency relative to the Canadian dollar.
- Mutual funds can realize gains and losses from using derivatives or engaging in short selling. Generally, gains and losses from derivatives are added to or subtracted from the mutual fund's income. However, if derivatives are used by a mutual fund as a hedge to limit its gain or loss on a specific capital asset or group of capital assets and there is sufficient linkage, then the gains and losses from these derivatives are generally capital gains or capital losses. Generally, gains and losses from short selling Canadian securities are treated as capital, and gains and losses from short selling foreign securities are treated as income. The derivative forward agreement rules in the Tax Act (the "**DFA Rules**") target certain financial arrangements (described in the DFA Rules as "**derivative forward agreements**") that seek to reduce tax by converting, through the use of derivative contracts, the return on investments

that would have the character of ordinary income to capital gains. The DFA Rules will generally not apply to derivatives used to closely hedge gains or losses due to currency fluctuations on underlying capital investments of a Fund. Hedging, other than currency hedging on underlying capital investments, which reduces tax by converting the return on investments that would have the character of ordinary income to capital gains through the use of derivative contracts, will be treated by the DFA Rules as on income account.

- Premiums received for covered call options and cash covered put options written by a Fund that are not exercised prior to the end of the year will constitute capital gains of the Fund in the year received unless such premiums are received by the Fund as income from a business of buying and selling securities or the Fund has engaged in a transaction or transactions considered to be an adventure in the nature of trade. Each such Fund purchases securities for its portfolio with the objective of earning dividends thereon over the life of the Fund, writes covered call options with the objective of increasing the yield on the portfolio beyond dividends received, and writes cash covered put options to increase returns and to reduce the net cost of purchasing securities upon the exercise of put options. Thus, having regard to the foregoing and in accordance with the CRA's published administrative policies, transactions undertaken by the Funds in respect of shares and options on such shares are treated and reported by the Funds as arising on capital account.
- Premiums received by a Fund on covered call (or cash-covered put) options that are subsequently exercised will be added in computing the proceeds of disposition (or deducted in computing the ACB) to the Fund of the securities disposed of (or acquired) by the Fund upon the exercise of such call (or put) options. In addition, where the premium was in respect of an option granted in a previous year so that it constituted a capital gain of the Fund in the previous year, such capital gain may be reversed.
- Gains and losses from trading in precious metals and bullion will be treated on income account, rather than as capital gains and losses.

In certain circumstances, a Fund may be subject to loss restriction rules that deny or defer the deduction of certain losses. For example, a capital loss realized by a Fund will be suspended if, during the period that begins 30 days before and ends 30 days after the date on which the capital loss was realized, the Fund or an affiliated person (as defined in the Tax Act) acquires property that is, or is identical to, the property on which the loss was realized and continues to own that property at the end of the period.

If a Fund invests in another fund that is a Canadian resident trust (an "**Underlying Canadian Fund**"), other than a specified investment flow-through trust, the Underlying Canadian Fund may designate to the Fund a portion of the distributed amounts as may reasonably be considered to consist of (i) taxable dividends (including eligible dividends) received by the Underlying Canadian Fund on shares of taxable Canadian corporations; and (ii) net taxable capital gains realized by the Underlying Canadian Fund. Any such designated amounts will be deemed for tax purposes to be received or realized by the Fund as such a taxable dividend or taxable capital gain, respectively. An Underlying Canadian Fund that pays foreign withholding tax may make designations such that a Fund may be treated as having paid its share of such foreign tax for purposes of the foreign tax credit rules in the Tax Act.

The Funds

Each Fund computes its income or loss separately. All of a Fund's deductible expenses, including management fees, will be deducted in calculating the Fund's income for each taxation year. The Fund will be subject to tax on its net income, including net taxable capital gains, not paid or payable to its investors for the taxation year after taking into consideration any loss carry-forwards and any capital gains refund. Each Fund intends to pay to investors enough of its income and capital gains for each taxation year so that it will not be liable for ordinary income tax under Part I of the Tax Act.

The losses of a Fund may be restricted when a person or partnership becomes a "majority-interest beneficiary" of the Fund (generally by holding Units representing more than 50% of NAV of the Fund) unless the Fund qualifies as an "investment fund" by satisfying certain investment diversification and other conditions.

Each Fund will be entitled for each taxation year throughout which it is a mutual fund trust to reduce (or receive a refund in respect of) its liability, if any, for tax on

its net realized capital gains by an amount determined under the Tax Act based on the redemptions of its units during the year (“**capital gains refund**”). The Manager may in its discretion utilize the capital gains refund mechanism for a Fund in any particular year. The capital gains refund in a particular taxation year may not completely offset the tax liability of the Fund for such taxation year which may arise upon the sale of its investments in connection with redemption of units.

A Fund is required to compute its income and gains for tax purposes in Canadian dollars. A Fund’s foreign investments may therefore result in foreign exchange gains or losses that will be taken into account in computing the Fund’s income for tax purposes.

With respect to the IG Climate Action Portfolios, where applicable, each Underlying Fund held by an IG Climate Action Portfolio intends to take the position that the cost of purchasing and retiring carbon credits is not an expense that can be deducted in computing its income, nor will such cost be reflected in the cost of its portfolio securities or otherwise reduce the Underlying Fund’s capital gain on the disposition of any of its portfolio securities.

Generally, foreign source income is subject to foreign withholding taxes; however, IG Mackenzie U.S. Dividend Registered Fund is exempt from U.S. withholding tax on U.S. source dividend and interest income.

Funds that do not qualify as “mutual fund trusts”

A Fund that does not qualify as a “mutual fund trust” for purposes of the Tax Act throughout its taxation year is not eligible for a capital gains refund and could be subject to alternative minimum tax for the year, Part X.2 tax, as well as other taxes under the Tax Act. In addition, if one or more “**financial institutions**”, as defined in the Tax Act, owns more than 50% of the fair market value of the units of such a Fund, that Fund will be a “**financial institution**” for income tax purposes and thus is subject to certain “**mark-to-market**” tax rules. In this case, most of the Fund’s investments would be considered mark-to-market property, with the result that

- it will be deemed to have disposed of and re-acquired its mark-to-market property at the end of each taxation year, as well as at such time as it becomes, or ceases to be, a financial institution; and

- the gains and losses from these deemed dispositions will be on income account, not capital account.

In any year throughout which the Funds do not qualify as a mutual fund trust under the Tax Act, the Funds could be subject to tax under Part XII.2 of the Tax Act. Part XII.2 of the Tax Act provides that certain trusts (excluding mutual fund trusts) that have an investor who is a “designated beneficiary” under the Tax Act at any time in the taxation year are subject to a special tax under Part XII.2 of the Tax Act on the trust’s “designated income” under the Tax Act. “Designated beneficiaries” generally include non-resident persons, non-resident owned investment corporations, certain trusts, certain partnerships, and certain tax-exempt persons in certain circumstances where the tax-exempt person acquires units from another beneficiary. “Designated income” generally includes income from businesses carried on in Canada and taxable capital gains from dispositions of taxable Canadian property. Where the Fund is subject to tax under Part XII.2, provisions in the Tax Act are intended to ensure that Unitholders who are not designated beneficiaries receive an appropriate refundable tax credit.

The following funds do not current qualify as mutual fund trusts and, as a result, could be subject to the foregoing taxation regimes applicable to non-mutual fund trusts:

- IG Mackenzie U.S. Dollar Fund – Global Equity;
- IG Mackenzie U.S. Dollar Fund – Global Equity Balanced;
- IG Mackenzie U.S. Dollar Fund – Global Fixed Income Balanced; and
- IG Mackenzie U.S. Dollar Fund – Global Neutral Balanced.

These trusts will be managed to avoid tax under Part XII.2 of the Tax Act and the application of the “mark-to-market” tax rules. In addition, some of the Underlying Funds in which the IG Wealth Portfolios invest also do not qualify as a mutual fund trust and are not expected to qualify in the future.

Taxation of the Fund if Investing in Foreign-Domiciled Underlying Trusts

Section 94.1

A Fund may be subject to section 94.1 of the Tax Act if it holds or has an interest in “offshore investment fund

property” within the meaning of the Tax Act. In order for section 94.1 of the Tax Act to apply to that Fund the value of the interests must reasonably be considered to be derived, directly or indirectly, primarily from portfolio investments of the offshore investment fund property. If applicable, these rules can result in the Fund including an amount in its income based on the cost of its offshore investment fund property multiplied by a prescribed interest rate. These rules would apply in a taxation year to a Fund if it could reasonably be concluded, having regard to all the circumstances, that one of the main reasons for that Fund acquiring, holding or having the investment in, the entity that is an offshore investment fund property is to benefit from the portfolio investments of the entity in such a manner that the taxes on the income, profits and gains therefrom for any particular year are significantly less than the tax that would have been applicable if such income, profits and gains had been earned directly by a Fund. The Manager has advised that none of the reasons for a Fund acquiring an interest in an offshore investment fund property may reasonably be considered to be as stated above.

Section 94.2

A Fund may invest in foreign-domiciled underlying investment funds that qualify as “exempt foreign trusts” (the “**Underlying Foreign Funds**”) for purposes of the non-resident trust rules in sections 94 and 94.2 of the Tax Act.

If the total fair market value at any time of all fixed interests of a particular class in an Underlying Foreign Fund held by the Fund, persons or partnerships not dealing at arm’s length with the Fund, or persons or partnerships that acquired their interests in the Underlying Foreign Fund in exchange for consideration given to the Underlying Foreign Fund by the Fund, is at least 10% of the total fair market value at the time of all fixed interests of the particular class of the Underlying Foreign Fund, the Underlying Foreign Fund will be a “foreign affiliate” of the Fund and will be deemed by section 94.2 of the Tax Act to be at the time a “controlled foreign affiliate” of the Fund.

If the Underlying Foreign Fund is deemed to be a “controlled foreign affiliate” of the Fund at the end of the particular taxation year of the Underlying Foreign Fund and earns income that is characterized as “foreign accrual property income” as defined in the Tax Act (“**FAPI**”) in that taxation year of the Underlying Foreign Fund, the Fund’s proportionate share of the FAPI (subject to deduction for grossed up “foreign accrual tax” as discussed below) must be included in computing its income for Canadian federal

income tax purposes for the taxation year of the Fund in which that taxation year of the Underlying Foreign Fund ends, whether or not the Fund actually receives a distribution of that FAPI. It is expected that the full amount of the income, as determined for Canadian federal income tax purposes, allocated or distributed to an Underlying Foreign Fund by the issuers that it holds securities of will be FAPI. FAPI will also include any net realized taxable capital gains, as determined for Canadian federal income tax purposes, of the Underlying Foreign Fund from the disposition of those securities.

To the extent an amount of FAPI will be required to be included in computing the income of a Fund for Canadian federal income tax purposes, a grossed-up amount may be deductible in respect of the “foreign accrual tax” as defined in the Tax Act (“**FAT**”), if any, applicable to the FAPI. Any amount of FAPI included in income (net the amount of any FAT deduction) will increase the ACB to the Fund of its units of the Underlying Foreign Fund in respect of which the FAPI was included.

Income Tax Considerations for Investors

How you are taxed on an investment in the Funds depends on whether you hold the investment inside or outside a Registered Plan.

If you hold the units of the Funds outside a Registered Plan

Distributions

You must include in your income for a taxation year the taxable portion of all distributions (including Service Fee Refunds) paid or payable (collectively, “**paid**”) to you from a Fund during the year, computed in Canadian dollars, whether these amounts were paid to you in cash or reinvested in additional units. The number of reinvested distributions is added to the ACB of your units to reduce your capital gain or increase your capital loss when you later redeem. This ensures that you do not pay tax on the amount again at a later date.

Distributions in respect of management fee and/or operating expense reductions will be paid first out of a Fund’s income and capital gains and then, if necessary, as a return of capital.

Distributions paid by a Fund may consist of capital gains, ordinary taxable dividends, foreign-source income, other income and/or return of capital. Ordinary taxable dividends are included in your income, subject to the gross-up and

dividend tax credit rules. Capital gains distributions will be treated as capital gains realized by you, one-half of which will generally be included in calculating your income as a taxable capital gain. However, see discussion below under *Taxation of Capital Gains and Capital Losses* regarding the June 10 Tax Proposals, which may impact the amount of the capital gain distribution included in calculating your income as a taxable capital gain. A Fund may make designations in respect of its foreign-source income so that you may be able to claim any foreign tax credits allocated to you by that Fund.

You may receive a return of capital from your Fund. You will not be immediately taxed on a return of capital, but it will reduce the ACB of your units of that Fund (unless the distribution is reinvested) such that, when you redeem your units, you will realize a greater capital gain (or smaller capital loss) than if you had not received the return of capital. If the ACB of your units is reduced to less than zero, the ACB of your Units will be deemed to be increased to zero and you will be deemed to realize a capital gain equal to the amount of this increase.

The higher the Portfolio Turnover Rate of a Fund in a year, the greater the chance that you will receive a capital gains distribution. There is not necessarily a relationship between a high turnover rate and the performance of a Fund.

When units of a Fund are acquired by purchasing or switching into that Fund, a portion of the acquisition price may reflect income and capital gains of the Fund that have not yet been realized or distributed. Accordingly, unitholders who acquire units of a Fund just before a distribution date, including at year-end, may be required to include in their income amounts distributed from the Fund, even though these amounts were earned by the Fund before the unitholder acquired the Units and were included in the price of the units.

Advisory Fees

The advisory fees paid for Series F (and FT) units held outside a Registered Plan will generally be deductible for purposes of the Tax Act. Advisory fees for these Series held in a Registered Plan will not be deductible for purposes of the Tax Act. You should consult with your tax advisor regarding the deductibility of advisory fees paid in your particular circumstance.

The iProfile Advisory Fees paid for Series I Units held outside a Registered Plan will generally be deductible for purposes of the Tax Act. iProfile Advisory Fees for these

Series held in a Registered Plan will not be deductible for the purposes of the Tax Act. You should consult with your tax advisor regarding the deductibility of advisory fees paid in your particular circumstance.

Switches

You will not realize a capital gain or capital loss when you switch between series of the same Fund. The cost of the acquired units will be equal to the ACB of the units that you switched.

Other switches involve a redemption of the units being switched and a purchase of the units acquired on the switch.

Redemptions

If you redeem units outside of a Registered Plan (including switches between IG Wealth Management Funds) the Fund may distribute capital gains to you as partial payment of the redemption price. The taxable portion of the capital gain so allocated must be included in your income (as taxable capital gains) and may be deductible by the Fund in computing its income, subject to subsection 132(5.3) of the Tax Act. Subsection 132(5.3) of the Tax Act only permits a trust that is a “mutual fund trust” for purposes of the Tax Act a deduction in respect of a capital gain of the “mutual fund trust” designated to a unitholder on a redemption of units where the Unitholder’s proceeds of disposition are reduced by the designation, up to the amount of the unitholder’s accrued gain on those units. Unitholders who redeem units are advised to consult with their own tax advisers.

You will realize a capital gain (capital loss) if any of your units in a Fund are redeemed. Generally, your capital gain (capital loss) will be the amount by which the NAV of the redeemed units is greater (less) than the ACB of those units.

Taxation of Capital Gains and Capital Losses

Subject to the June 10 Tax Proposals discussed below, generally one-half of any capital gain realized by a Unitholder and the amount of any net taxable capital gains realized or considered to be realized by a Fund and designated by that Fund in respect of the Unitholder is included in the Unitholder’s income as a taxable capital gain. One-half of a capital loss may be deducted from taxable capital gains subject to and in accordance with detailed rules in the Tax Act. Under Tax Proposals released on June 10, 2024 (the “**June 10 Tax Proposals**”),

this inclusion and deduction rate will generally be increased from one-half to two-thirds for a Unitholder that is a corporation or a trust, and to two-thirds for a Unitholder that is an individual (other than most types of trusts) realizing net capital gains above an annual \$250,000 threshold, in all cases for capital gains arising on or after June 25, 2024.

Under the June 10 Tax Proposals, two different inclusion and deduction rates would apply for taxation years that begin before and end on or after June 25, 2024 (the “**Transitional Year**”). As a result, for the Transitional Year, a Unitholder would be required to separately identify capital gains and capital losses realized before June 25, 2024 (“**Period 1**”) and those realized on or after June 25, 2024 (“**Period 2**” and together with Period 1, “**Periods**”). Capital gains and capital losses from the same period would first be netted against each other. A net capital gain (or net capital loss) would arise if capital gains (or capital losses) from one period exceed capital losses (or capital gains) from that same period. A Unitholder would be subject to the higher inclusion and deduction rate of two-thirds in respect of its net capital gains (or net capital losses) arising in Period 2, to the extent that these net capital gains (or net capital losses) exceed any net capital losses (or net capital gains) incurred in Period 1. Conversely, a Unitholder would be subject to the lower inclusion and deduction rate of one-half in respect of its net capital gains (or net capital losses) arising in Period 1, to the extent that these net capital gains (or net capital losses) exceed any net capital losses (or net capital gains) incurred in Period 2.

The annual \$250,000 threshold for a Unitholder that is an individual (other than most types of trusts) would be fully available in 2024 without proration and would apply only in respect of net capital gains realized in Period 2 less any net capital loss from Period 1.

The June 10 Tax Proposals also contemplate adjustments of carried forward or carried back allowable capital losses to account for changes in the relevant inclusion and deduction rates.

If the June 10 Tax Proposals are enacted as proposed, the amount designated by a Fund to a Unitholder in respect of that Fund’s net taxable capital gains realized in the Transitional Year of the Fund will be grossed up (i.e., effectively doubled for net taxable capital gains in Period 1 or multiplied by 3/2 for net taxable capital gains in Period 2), and the grossed-up amount will be deemed to be a capital gain realized by the Unitholder (the “**Deemed**

Capital Gain”). The extent to which the Deemed Capital Gain will be apportioned as between Period 1 and Period 2 of the Unitholder’s Transitional Year depends on which allocation method the Fund chooses for its Transitional Year:

- a) if a Fund reports to a Unitholder the portion of the Deemed Capital Gain of the Unitholder that relates to dispositions of capital property that occurred in Period 1 and/or Period 2 of a Fund’s Transitional Year (the “**Transitional Year Reporting**”), it can apportion the Deemed Capital Gain as between the two Periods either:
 - (i) based on which Period the relevant dispositions of capital property actually took place, or
 - (ii) by electing to treat the Deemed Capital Gain to be realized proportionally within the two Periods based on the number of days in each Period, and
- b) if a Fund does not provide the Unitholder with Transitional Year Reporting, the entire Deemed Capital Gain will be deemed to have been from dispositions of capital property that occurred in Period 2.

In certain circumstances, loss restriction rules will limit or eliminate the amount of a capital loss that you may deduct. For example, a capital loss that you realize on a redemption of Units will be deemed to be nil if, during the period that begins 30 days before and ends 30 days after the day of that redemption, you acquired identical units (including through the reinvestment of distributions or a fee distribution paid to you) and you continue to own these identical units at the end of that period. In this case, the amount of the denied capital loss will be added to the ACB of your Units. This rule will also apply where the identical units are acquired and held by a person affiliated with you (as defined in the Tax Act).

Calculating Your ACB

Your ACB must be calculated separately for each series of units that you own in each Fund and must be calculated in Canadian dollars. The total ACB of your units of a particular series of a Fund is generally equal to

- the total of all amounts you paid to purchase those units;

plus

- the ACB of any units of another series and/or Fund that were switched on a tax-deferred basis into Units of the particular series;

plus

- the amount of any reinvested distributions on that series;

less

- the return of capital component of distributions on that series;

less

- the ACB of any units of the series that were switched on a tax-deferred basis into units of another series and/or Fund;

less

- the ACB of any of your units of that series that have been redeemed.

The ACB of a single security is the average of the total ACB. Where you switch between series of the same Fund, the cost of the new units acquired on the switch will generally be equal to the ACB of the previously owned units switched for those new securities.

For example, suppose you own 500 units of a particular series of a Fund with an ACB of \$10 each (a total of \$5,000). Suppose you then purchase another 100 units of the same series of the Fund for an additional \$1,200. Your total ACB is \$6,200 for 600 units so that your new ACB of each unit of the series of the Fund is \$6,200 divided by 600 units or \$10.33 per unit.

Taxes on U.S. Dollar Income

The CRA requires any income and any capital gains and losses to be reported in Canadian dollars. As a result, when you receive a distribution from IG Mackenzie U.S. Money Market Fund or IG U.S. Dollar Funds, we will provide you with the information you require to report to the CRA on the T3 tax slip in Canadian dollars, using the exchange rate posted at the close of the North American markets on that trading day.

Additionally, when you redeem units of IG Mackenzie U.S. Money Market Fund or IG U.S. Dollar Funds, you will need to calculate any gains or losses based on the Canadian dollar value of the units on the date they were purchased and the date they were redeemed.

You should consult your own tax advisor regarding the tax consequences of receiving income and proceeds of redemption in U.S. dollars.

Funds that invest in IG Mackenzie Real Property Fund

Since IG Mackenzie Real Property Fund is an Underlying Fund held by some of the Funds, the amount of income received by those Funds (and distributed to Unitholders) may exceed the amount that is taxable to those Funds because of tax deductions related to capital cost allowance claimed by IG Mackenzie Real Property Fund. The portion of the Distribution by these Funds that relates to capital cost allowance claimed by IG Mackenzie Real Property Fund is treated as a return of capital, reducing the ACB of your units. If a Fund subsequently redeems its investment in IG Mackenzie Real Property Fund, or if you subsequently redeem your investment in the Fund, holding units of IG Mackenzie Real Property Fund, your share of previously claimed capital cost allowance, which was previously treated as a return of capital, will be designated to you as income for tax purposes. This designation will also result in a corresponding increase in the ACB of your units immediately prior to the redemption.

Tax statements and reporting

If applicable, we will send tax statements to you each year identifying the taxable portion of your distributions, the return of capital component of distributions and redemption proceeds paid to you for each year. Tax statements will not be sent to you if you did not receive distributions or redemption proceeds, or if units are held in your Registered Plan. You should keep detailed records of your purchase cost, distributions and redemption proceeds in order to calculate the ACB of your units. You may wish to consult a tax advisor to help you with these calculations.

Generally, you will be required to provide your financial advisor with information related to your citizenship or residence for tax purposes, and, if applicable, your foreign tax identification number. If you, or your controlling person(s), (i) are identified as a U.S. Person (including a U.S. citizen residing in Canada or other non-U.S. country), (ii) are identified as a tax resident of a country other than Canada or the U.S., or (iii) do not provide the required information and indicia of U.S. or non-Canadian status are present, details about you and your investment in a Fund will be reported to the CRA unless units are held inside a Registered Plan (other than a FHSA). Based on proposals to amend the Tax Act and the CRA's published

administrative practice, FHSAs are expected to be treated in the same way as other Registered Plans. The CRA will provide the information to the relevant foreign tax authorities under exchange of information treaties.

If you hold units of the Funds inside a Registered Plan

When units of a Fund are held in your Registered Plan, generally, neither you nor your Registered Plan will be taxed on distributions received from the Fund or capital gains realized on the disposition of the units of the Fund provided the units are a qualified investment and are not a prohibited investment for the Registered Plan. However, a withdrawal from a Registered Plan may be subject to tax.

The units of each Fund, other than units of IG U.S. Dollar Funds, are expected to be a qualified investment for Registered Plans at all times.

Notwithstanding the foregoing, if the holder of a TFSA, FHSA or RDSP, the subscriber of a RESP or the annuitant of a RRSP or RRIF (a “**controlling individual**”) holds a “significant interest” in a Fund, or if such controlling individual does not deal at arm’s length with a Fund for purposes of the Tax Act, the Units of such Fund will be a “prohibited investment” for such TFSA, FHSA, RRSP, RESP, RDSP, or RRIF. If Units of a Fund are a “prohibited investment” for a TFSA, FHSA, RRSP, RESP, RDSP or RRIF that acquires such Units, the controlling individual will be subject to a penalty tax as set out in the Tax Act.

Generally, a controlling individual will not be considered to have a “significant interest” in a Fund unless the controlling individual owns 10% or more of the value of the outstanding Units of such Fund, either alone or together with persons and partnerships with which the controlling individual does not deal at arm’s length. If your Registered Plan holds a prohibited investment, you become liable to a 50% potentially refundable tax on the value of the prohibited investment and a 100% tax on income and capital gains attributable to, and capital gains realized on, the disposition of the prohibited investment.

Under a safe harbour rule for new mutual funds, units of these Funds will not be a prohibited investment for your Registered Plan at any time during the first 24 months of a Fund’s existence provided that the Fund is a mutual fund trust under the Tax Act during that time and is in substantial compliance with NI 81-102 or follows a reasonable policy of investment diversification.

You should consult with your own tax advisor regarding the special rules that apply to each type of Registered Plan, including whether or not a particular Unit of a Fund would be a prohibited investment for your Registered Plan. It is your responsibility to determine the tax consequences to you and your Registered Plan of establishing the Registered Plan and causing it to invest in the Funds. Neither we nor the Funds assume any liability to you as a result of making the Funds and/or series available for investment within Registered Plans.

What are your legal rights?

Securities legislation in some provinces and territories gives you the right to withdraw (the “**Withdrawal Right**”) from an agreement to buy units of mutual funds within two Business Days of receiving the Simplified Prospectus or Fund Facts, or to cancel your purchase within 48 hours of receiving confirmation of your order.

Securities legislation in some provinces and territories also allows you to cancel an agreement to buy units of mutual funds and get your money back, or to make a claim for damages, if the Simplified Prospectus, Fund Facts or financial statements misrepresent any facts about the mutual fund (the “**Misrepresentation Right**”). These rights must usually be exercised within certain time limits.

If you set up a PAC into your Fund, you will not have a Withdrawal Right for your purchases other than in respect of your initial purchase, unless you request to receive the most recent copy of the Fund Facts of your Series of your Fund annually, but you will have a Misrepresentation Right whether or not you receive annually the most recent copy of that Fund Facts.

For more information, refer to the securities legislation of your province or territory, or consult your lawyer.

Exemptions and Approvals

All of the IG Wealth Management Funds comply with the Rules, unless they have obtained approval from the securities regulatory authorities to vary from the Rules.

The following additional exemptive relief or approvals have been obtained under the National Instrument and/or applicable securities legislation in respect of one or more of the Funds:

Relief from National Instrument 81-102 (NI 81-102)

The Funds are subject to certain restrictions and practices contained in securities legislation, including NI 81-102, which are designed, in part, to ensure that the investments of mutual funds are diversified and relatively liquid and to ensure the proper administration of mutual funds. As noted above, we intend to manage the Funds in accordance with these restrictions and practices or to obtain relief from the securities regulatory authorities before implementing any variations. The following provides a description of the exemptions that certain Funds have received from the provisions of NI 81-102.

COVER RELIEF IN CONNECTION WITH CERTAIN DERIVATIVES

The Funds, other than Money Market Funds, have received an exemption to permit each Fund to use, as cover, a right or obligation to sell an equivalent quantity of the underlying interest of the standardized future, forward, or swap, when

- the Fund opens or maintains a long position in a debt-like security that has a component that is a long position in a forward contract or in a standardized future or forward contract, or
- the Fund enters into or maintains a swap position and during periods when the Fund is entitled to receive payments under the swap.

The relief will be subject to the following terms:

- when the Fund enters into or maintains a swap position for periods when the Fund would be entitled to receive fixed payments under the swap, the Fund holds
 - cash cover in an amount that, together with margin on account for the swap and the market value of the swap, is not less than, on a daily mark-to-market basis, the underlying market exposure of the swap;
 - a right or obligation to enter into an offsetting swap on an equivalent quantity and with an equivalent term and cash cover that, together with margin on account for the position, is not less than the aggregate amount, if any, of the obligations of the Fund under the swap, less the obligations of the Fund under such offsetting swap; or
 - a combination of the positions referred to in the preceding two subparagraphs that is sufficient, without recourse to other assets of the Fund, to enable the Fund to satisfy its obligations under the swap;
- when the Fund opens or maintains a long position in a debt-like security that has a component that is a long position in a forward contract, or in a standardized future or forward contract, the Fund holds
 - cash cover in an amount that, together with margin on account for the specified derivative and the market value of the specified

derivative, is not less than, on a daily mark-to-market basis, the underlying market exposure of the specified derivative;

- a right or obligation to sell an equivalent quantity of the underlying interest of the future or forward contract, and cash cover that, together with margin on account for the position, is not less than the amount, if any, by which the market price of the future or forward contract exceeds the strike price of the right or obligation to sell the underlying interest; or
- a combination of the positions referred to in the preceding two subparagraphs that is sufficient, without recourse to other assets of the Fund, to enable the Fund to satisfy its obligations under the future or forward contract;
- the Fund will not
 - purchase a debt-like security that has an option component or an option; or
 - purchase or write an option to cover any position under section 2.8(1)(b), (c), (d), (e) or (f) of NI 81-102 if, immediately after the purchase or writing of such option, more than 10% of the NAV of the Fund at the time of the transaction would be made up of (i) purchased debt-like securities that have an option component or purchased options, in each case, held by the Fund for purposes other than hedging, or (ii) options used to cover any position under subsections 2.8(1)(b), (c), (d), (e) or (f) of NI 81-102.

INVESTMENTS IN PRIVATE VEHICLES

All Funds have obtained an exemption from the Canadian securities regulatory authorities which allows them to invest up to 10% of their NAV in Private Vehicles that are offered by Northleaf or Sagard despite the fact that Great-West Lifeco Inc., our affiliate, may be a significant investor in a private investment vehicle offered by Northleaf (a “**Northleaf Private Vehicle**”) or a private investment vehicle offered by Sagard (a “**Sagard Private Vehicle**”). This relief is subject to the following conditions, including the following:

- the purchase or holding of securities of a Northleaf Private Vehicle or a Sagard Private Vehicle is

consistent with, or necessary to meet, the investment objectives and strategies of the Fund; and

- at the time of entering into any commitment of capital to a Northleaf Private Vehicle or Sagard Private Vehicle, as applicable, the Fund’s IRC has approved the transaction.

All Funds have obtained an exemption from the Canadian securities regulatory authorities which allows them to hold securities representing more than 10% of the outstanding equity or voting shares of a Northleaf Private Vehicle that is not an investment fund pursuant to the Manitoba Securities Act. The relief is subject to certain conditions, including the following:

- The Fund (together with all other Funds offered by IGIM cannot hold more than 20% of the outstanding equity or voting securities of that particular Northleaf Private Vehicle;
- No Fund will actively participate in the business or operations of any Northleaf Private Vehicle;
- Each Fund will be treated as an arm’s-length investor in each Northleaf Private Vehicle in which it invests;
- No sales or redemption fees are paid as part of the investment in the Northleaf Private Vehicle; and

No management fees or incentive fees are payable by the Fund that, to a reasonable person, would duplicate a fee payable by a Northleaf Private Vehicle for the same service.

All Funds obtained an exemption from the Canadian securities regulatory authorities which allows them to invest in a Northleaf Private Vehicle that is a non-redeemable investment fund not governed by NI 81-102. The relief is subject to certain conditions, including the following:

- No Fund will actively participate in the business or operations of any Northleaf Private Vehicle;
- Each Fund will be treated as an arm’s-length investor in each Northleaf Private Vehicle in which it invests; and
- Aside from the sections covered by the exemptive relief, the Funds will comply with section 2.5 of NI 81-102 with respect to any investment in a Northleaf Private Vehicle.

IG WEALTH MANAGEMENT FUNDS THAT INVEST IN IG MACKENZIE REAL PROPERTY FUND

The Funds that invest in IG Mackenzie Real Property Fund, have received regulatory approval to hold up to 10% of their net assets in IG Mackenzie Real Property Fund, subject to a variance of up to 2.5% to account for market fluctuations.

IG MACKENZIE GLOBAL TACTICAL BOND FUND, IG MACKENZIE IVY EUROPEAN FUND

This Fund may expose up to 20% of its net assets, through direct investment and the use of Derivatives, to securities issued or guaranteed by any government or supranational issuer (like the World Bank) which are rated "AA" or better by approved rating agencies, and up to 35% of the Fund's net assets to the securities of any of these issuers if they are rated "AAA" or better.

IG MACKENZIE STRATEGIC INCOME FUND

This Fund has received regulatory approval to invest up to 20% of the proportion of its net assets then invested in evidences of indebtedness, taken at market value at the time of purchase, in government issued or guaranteed debt securities with a credit rating of AA or higher, and similarly, up to 35% of the proportion of its net assets then invested in evidences of indebtedness, taken at market value at the time of purchase, in government issued or guaranteed debt securities with a credit rating of AAA or higher.

IG MACKENZIE MORTGAGE AND SHORT TERM INCOME FUND

This Fund may invest up to 40% of its net assets in residential mortgages with terms to maturity exceeding 5 years and up to 10 years under certain circumstances. In addition, it was permitted to revise its fee structure in 2006 upon the Manager providing an undertaking to absorb sufficient fees and/or expenses so as to ensure that the fees payable by this Fund to the Manager (as a percentage of net assets) did not increase as a result of the new fee structure.

In 2008, this Fund received regulatory approval of an exemption permitting it to acquire mortgages from related parties, and from the monthly reporting requirements for mortgages acquired from the Manager or any lender related to the Manager.

IG MACKENZIE CANADIAN CORPORATE BOND FUND

In 2011, this Fund obtained regulatory approval of an exemption permitting it to acquire mortgages from related parties, and from the monthly reporting requirements for

mortgages acquired from the Manager or any lender related to the Manager.

IG MACKENZIE GLOBAL RESOURCE FUND

In 1996, at the time of its launch, this Fund obtained relief to allow it to invest up to 20% of its total assets in certain commodities, such as gold (and gold certificates), silver and gas.

IG PIMCO GLOBAL BOND FUND

The Fund has received relief from applicable securities laws to permit each Fund to invest more than 10% of its net assets in debt obligations, including mortgage-backed securities, issued or guaranteed by each of the Federal National Mortgage Association ("**Fannie Mae**") and the Federal Home Loan Mortgage Corporation ("**Freddie Mac**") ("**Fannie and Freddie Securities**") provided the Fannie and Freddie Securities have and maintain a credit rating assigned by Standard & Poor's Rating Services (Canada), or an equivalent rating assigned by one or more other designated rating organizations, that is not less than (i) the credit rating then assigned by such designated rating organization to the debt of the United States government of approximately the same term as the remaining term to maturity of, and denominated in the same currency as, the Fannie or Freddie Security; and (ii) BBB- assigned by Standard & Poor's Rating Service or an equivalent rating by one or more other designated rating organizations.

FUNDS THAT INVEST IN GOLD/SILVER ETFS

Given the incorporation of the alternative mutual funds into NI 81-102, the relief described below is only relevant for U.S. listed exchange traded funds. In 2011, the IG Wealth Management Funds received regulatory approval to invest up to 10% of their net assets, taken at market value at the time of purchase, in aggregate, in certain gold/silver exchange traded funds (ETFs) that trade on an unlevered basis. Gold/ silver ETFs are funds that seek to replicate the performance of gold and/or silver or an index which seeks to replicate the performance of gold and/or silver. The gold/silver ETFs may invest directly or indirectly in gold, silver or Derivatives the underlying interest of which is gold and/or silver.

IG MACKENZIE GLOBAL PRECIOUS METALS FUND

The IG Mackenzie Global Precious Metals Fund has obtained regulatory approval to invest up to 50% of its net assets in gold, silver, platinum, palladium and rhodium, and certificates relating to such precious metals, and may purchase or sell commodities that are such precious metals, provided that: (i) the certificates representing gold,

silver, platinum, palladium and rhodium are issued by an issuer approved by the Canadian securities authorities (for the purposes of the exemption, any bank listed in Schedule I, II or III of the Bank Act (Canada) is an approved issuer of certificates); and (ii) the IG Mackenzie Global Precious Metals Fund will not purchase any certificates of an issuer if, after giving effect thereto, more than 10% of the net assets of the Fund, taken at market value at the time of such purchase, would be invested in securities of such issuer.

SEED CAPITAL, PAST PERFORMANCE AND FINANCIAL DATA RELIEF

In connection with the wind up of Investors Group Corporate Class Inc. (“IGCC”) and the merging of certain IGCC funds (each an “IGCC Fund”) into the corresponding series of each of the Twin Trusts and IG Global Sector Funds, we have received regulatory relief from the Canadian securities administrators to (a) include in its sales communications and reports to unitholders the performance data of the IGCC Funds; (b) calculate its investment risk level using the performance history of the IGCC Funds; (c) disclose the “Date series started” dates of the applicable series of the IGCC Funds in the Fund Facts documents for each of the Twin Trusts and IG Global Sector Funds; (d) disclose the investments of the IGCC Funds in the “Top 10 investments” and “Investment mix” tables in the initial Fund Facts documents for each of the Twin Trusts and IG Global Sector Funds; (e) use the management expense ratio, trading expense ratio and fund expenses of the IGCC Funds in the Fund Facts documents for each of the Twin Trusts and IG Global Sector Funds; (f) use the performance data of the applicable series of the IGCC Funds as the average return, year-by-year returns and best and worst 3-month returns in the documents for

each of the Twin Trusts and IG Global Sector Funds; (g) including in its annual and interim management reports of fund performance, the performance data and information derived from the financial statements and other financial information of the corresponding IGCC Fund; and (h) permit the filing of the simplified prospectus of the Twin Trusts and IG Global Sector Funds notwithstanding that the initial seed capital investment required in respect of the Funds was not satisfied.

THREE-TIERED RELIEF FOR FUNDS THAT ARE SUB-ADVISED BY BLACKROCK

All Funds that are sub-advised by BlackRock have obtained an exemption from the Canadian securities regulatory authorities which allows them to invest in certain U.S. domiciled exchange-traded funds managed by Blackrock Fund Advisors (“U.S. iShares ETFs”) that hold more than 10% of their NAV in securities of U.S. Money Market Funds. The relief is subject to certain conditions including the following:

- the investment by a Fund in a U.S. iShares ETF is in accordance with the fundamental investment objectives of the Fund;
- the U.S. iShares ETF is an exchange-traded fund subject to the *U.S. Investment Company Act* in good standing with the Securities Exchange Commission; and
- the U.S. iShares ETF will not, at the time acquired, hold more than 10% of its NAV in securities of any other investment funds other than securities of one or more U.S. Money Market Funds or investment funds that issue index participation units.

CERTIFICATE OF THE FUNDS, THE MANAGER AND PROMOTER OF THE FUNDS

This simplified prospectus dated June 28, 2024, and the documents incorporated by reference into the simplified prospectus constitute full, true and plain disclosure of all material facts relating to the securities offered by the simplified prospectus as required by the securities legislation of all of the provinces and territories of Canada and do not contain any misrepresentations.

Dated June 28, 2024

Income Funds

IG Cornerstone Portfolio
 IG Mackenzie Canadian Bond Fund (*formerly* IG Mackenzie Income Fund)
 IG Mackenzie Canadian Corporate Bond Fund
 IG Mackenzie Canadian Money Market Fund
 IG Mackenzie Floating Rate Income Fund
 IG Mackenzie Global Tactical Bond Fund (*formerly* IG Mackenzie Global Bond Fund)
 IG Mackenzie Mortgage and Short Term Income Fund
 IG Mackenzie North American Corporate Bond Fund (*formerly* IG Mackenzie High Yield Fixed Income Fund)
 IG Mackenzie U.S. Money Market Fund
 IG PIMCO Global Bond Fund
 IG Putnam U.S. High Yield Income Fund

Balanced Funds

IG Beutel Goodman Canadian Balanced Fund
 IG Mackenzie Dividend Fund
 IG Mackenzie Global Dividend Fund
 IG Mackenzie Mutual of Canada
 IG Mackenzie Strategic Income Fund
 IG Mackenzie U.S. Dividend Registered Fund

Canadian Equity Funds

IG Beutel Goodman Canadian Equity Fund
 IG Beutel Goodman Canadian Small Cap Fund
 IG FI Canadian Equity Fund
 IG Franklin ClearBridge Canadian Equity Fund (*formerly* IG Franklin Bissett Canadian Equity Fund)
 IG Mackenzie Betterworld SRI Fund
 IG Mackenzie Canadian Dividend Fund (*formerly* IG Mackenzie Canadian Dividend & Income Equity Fund)
 IG Mackenzie Canadian Equity Fund
 IG Mackenzie Canadian Small Cap Fund (*formerly* IG Mackenzie Canadian Small/Mid Cap Fund)
 IG Mackenzie Canadian Small Cap Fund II (*formerly* IG Mackenzie Canadian Small/Mid Cap Fund II)

U.S. Equity Funds

IG Mackenzie U.S. Equity Fund
 IG Mackenzie U.S. Small-Mid Cap Growth Fund (*formerly* IG Mackenzie U.S. Opportunities Fund)
 IG Mackenzie U.S. Small-Mid Cap Growth Fund II (*formerly* IG Mackenzie U.S. Opportunities Fund II)
 IG Putnam U.S. Growth Fund
 IG T. Rowe Price U.S. Large Cap Equity Fund

Global and International Equity Funds

IG BlackRock International Equity Fund
 IG JPMorgan Emerging Markets Fund
 IG JPMorgan Emerging Markets Fund II
 IG Mackenzie European Equity Fund
 IG Mackenzie European Mid-Cap Equity Fund
 IG Mackenzie Global Fund
 IG Mackenzie Global Fund II
 IG Mackenzie International Small Cap Fund
 IG Mackenzie Ivy European Fund
 IG Mackenzie North American Equity Fund
 IG Mackenzie Pacific International Fund
 IG Mackenzie Pacific International Fund II
 IG Mackenzie Pan Asian Equity Fund

Global Sector Funds

IG Mackenzie Global Financial Services Fund
 IG Mackenzie Global Resource Fund (*formerly* IG Mackenzie Global Natural Resources Fund)
 IG Mackenzie Global Resource Fund II (*formerly* IG Mackenzie Global Natural Resources Fund II)
 IG Mackenzie Global Science & Technology Fund
 IG Mackenzie Global Science & Technology Fund II
 IG Mackenzie Global Consumer Companies Fund
 IG Mackenzie Global Health Care Fund
 IG Mackenzie Global Infrastructure Fund
 IG Mackenzie Global Precious Metals Fund

IG Core Portfolios

IG Core Portfolio – Balanced
 IG Core Portfolio – Balanced Growth
 IG Core Portfolio – Global Income
 IG Core Portfolio – Growth
 IG Core Portfolio – Income
 IG Core Portfolio – Income Balanced
 IG Core Portfolio – Income Focus
 IG Core Portfolio – Income Plus

IG Managed Payout Portfolios

IG Managed Payout Portfolio
 IG Managed Payout Portfolio with Enhanced Growth
 IG Managed Payout Portfolio with Growth

IG Managed Growth Portfolios

IG Managed Growth Portfolio – Canadian Focused Equity
 IG Managed Growth Portfolio – Canadian Neutral Balanced
 IG Managed Growth Portfolio – Global Equity
 IG Managed Growth Portfolio – Global Equity Balanced
 IG Managed Growth Portfolio – Global Neutral Balanced

IG Managed Risk Portfolios

IG Managed Risk Portfolio – Balanced
 IG Managed Risk Portfolio – Growth Focus
 IG Managed Risk Portfolio – Income Balanced
 IG Managed Risk Portfolio – Income Focus

IG Climate Action Portfolios

IG Climate Action Portfolio – Global Equity
 IG Climate Action Portfolio – Global Equity Balanced
 IG Climate Action Portfolio – Global Fixed Income Balanced
 IG Climate Action Portfolio – Global Neutral Balanced

IG Target Education Portfolios

IG Target Education 2030 Portfolio
 IG Target Education 2035 Portfolio
 IG Target Education 2040 Portfolio
 IG Graduation Portfolio

IG U.S. Dollar Funds

IG Mackenzie U.S. Dollar Fund – Global Equity
 IG Mackenzie U.S. Dollar Fund – Global Equity Balanced
 IG Mackenzie U.S. Dollar Fund – Global Fixed Income Balanced
 IG Mackenzie U.S. Dollar Fund – Global Neutral Balanced

IG U.S. Taxpayer Portfolios

IG U.S. Taxpayer Portfolio – Global Equity
 IG U.S. Taxpayer Portfolio – Global Equity Balanced
 IG U.S. Taxpayer Portfolio – Global Fixed Income Balanced
 IG U.S. Taxpayer Portfolio – Global Neutral Balanced

(collectively, the “Funds”)

“Damon Murchison”

Damon Murchison
 Chairman of the Board and President
 (as Chief Executive Officer)
 I.G. Investment Management, Ltd., as Trustee
 and manager of the Funds

“Ian Lawrence”

Ian Lawrence
 Chief Financial Officer
 I.G. Investment Management, Ltd., as Trustee
 and manager of the Funds

ON BEHALF OF THE BOARD OF I.G. INVESTMENT MANAGEMENT LTD.
 IN ITS CAPACITY AS MANAGER, PROMOTER AND TRUSTEE OF THE FUNDS

“The Honourable Martin Cauchon”

The Honourable Martin Cauchon
 Director

“Herp Lamba”

Herp Lamba
 Director

CERTIFICATE OF THE PRINCIPAL DISTRIBUTORS

To the best of our knowledge, information and belief, this simplified prospectus dated June 28, 2024, and the documents incorporated by reference into the simplified prospectus constitute full, true and plain disclosure of all material facts relating to the securities offered by the simplified prospectus as required by securities legislation of the provinces and territories of Canada and do not contain any misrepresentations.

Dated June 28, 2024

ON BEHALF OF THE PRINCIPAL DISTRIBUTOR INVESTORS GROUP FINANCIAL SERVICES INC.

"Mark Kinzel"

Mark Kinzel
Chairman of the Board and President

"Sonya Reiss"

Sonya Reiss
Secretary

ON BEHALF OF THE PRINCIPAL DISTRIBUTOR INVESTORS GROUP SECURITIES INC.

"Mark Kinzel"

Mark Kinzel
Chairman of the Board and President

"Sonya Reiss"

Sonya Reiss
Secretary

Part B: Specific Information about each of the mutual funds described in this document

What is a Mutual Fund and What are the Risks of Investing in a Mutual Fund?

What is a mutual fund?

A mutual fund is a convenient way for persons with similar investment goals to combine their money. The mutual fund uses this money to buy different types of investments on behalf of all of the investors. When it buys investments, it follows its investment objective and investment strategies. The investors share in any profits the mutual fund makes or losses it suffers. Information about the investment objectives and strategies of the Funds may be found under each specific fund later in this Simplified Prospectus.

What are the General Risks of Investing in a Mutual Fund?

Mutual funds own different types of investments, depending on the fund's investment objectives. The value of these investments will change from day to day, reflecting changes in interest rates, economic conditions and market company news. As a result, the value of a mutual fund's units may go up and down, and the value of your investment in a mutual fund may be more, or less, when you redeem it than when you purchased it.

The full amount of your original investment in any IG Wealth Management Fund is not guaranteed. Unlike bank accounts or guaranteed investment certificates, mutual fund units are not covered by the Canada Deposit Insurance Corporation or any other government deposit insurer.

Under exceptional circumstances, mutual funds may suspend redemptions. Please see the heading *Purchases, switches and redemptions* or more details.

There are many potential advantages of investing in mutual funds, but there are also several risks about which you should know.

One measure of the risk associated with an investment in mutual funds is the difference in returns from year to year (often referred to as "volatility").

When reviewing the volatility of a mutual fund, however, it is important to keep in mind that the level of volatility associated with a mutual fund may moderate the overall volatility risk associated with your whole investment portfolio, to the extent that the volatility of a particular mutual fund could offset the volatility of other investments in your portfolio. Consequently, a mutual fund with a higher volatility may still be suitable for an investor with a lower tolerance for volatility in the context of their overall investment portfolio.

The Funds may invest from time to time in Underlying Funds and other investment funds (including exchange traded funds). The Underlying Funds invest in investments (like shares and bonds) issued by companies and governments or, in the case of IG Mackenzie Real Property Fund, real estate (as applicable). These investments fluctuate in value, which affects the value of an Underlying Fund and, in turn, the value of a Fund if it invests in that Underlying Fund. Accordingly, the common investment risks discussed here apply to the Underlying Funds in which a Top Fund invests and, in turn, can also affect the value of the Top Fund. Listed below alphabetically are the general risks of investing in all mutual funds, including the Funds.

CARBON CREDIT RISKS

The following risks apply to the IG Climate Action Portfolios in relation to the measurement of their carbon footprint and carbon credits.

Availability and Purchase Price of Carbon Credits

The Mackenzie Underlying Fund(s), in which a Portfolio invests, will periodically acquire and retire carbon credits with the aim of neutralizing some or substantially all of a Portfolio's carbon footprint (which is calculated at least annually), subject to the maximum cost of carbon credits described in the Fees and expenses paid by the Funds section of this Simplified Prospectus. The calculation of the Portfolio's carbon footprint, and the amount of carbon credits acquired, will be based on data provided by MSCI ESG Research, and measured in accordance with the calculation methodology described below.

In the event the amount of carbon credits required to neutralize some or substantially all of a Portfolio's carbon footprint exceeds the maximum cost of carbon credits

(described in the Fees and expenses paid by the Funds), it would result in only a partial offset of a Portfolio's carbon footprint.

The performance returns of the Mackenzie Underlying Fund(s) will be reduced by the actual costs incurred in acquiring the carbon credits, which will also impact the performance return of the IG Climate Action Portfolios. See *Fees and expenses* and *What does the Fund invest in?* under *Part B: Specific Information about each of the mutual funds described in this document*.

Risks relating to Measurement of the Carbon Footprint

The calculation of the IG Climate Action Portfolios' carbon footprint will consider the securities held by these IG Climate Action Portfolios and include an assessment of Scope 1 and Scope 2 Greenhouse Gas Emissions, apportioned using the larger of enterprise value and market capitalization for equity and corporate bond securities. Enterprise value includes the market capitalization of a company but also its short-term and long-term debt and subtracts any cash on the company's balance sheet. The calculation of the carbon footprint relies on data from MSCI ESG Research. In the case of incomplete carbon data on the underlying securities of the IG Climate Action Portfolios, the carbon footprint of the IG Climate Action Portfolios will be measured based on the available carbon data and reweighted to represent the full carbon footprint of the IG Climate Action Portfolios.

There are no assurances that the greenhouse gas emissions produced by the IG Climate Action Portfolios will be maintained at historic levels or will not increase substantially from year to year. The actual size of the carbon footprint of the IG Climate Action Portfolios (and the amount of carbon credits the Mackenzie Underlying Fund(s) Manager determines to be acquired and retired) may change from time to time, which will adversely affect the financial performance of the Mackenzie Underlying Fund(s) and the IG Climate Action Portfolios. The carbon footprint of the IG Climate Action Portfolios is calculated by the Mackenzie Underlying Fund(s) Manager (in consultation with the Manager) at least annually but may not represent the actual carbon footprint of the IG Climate Action Portfolios at any particular point in time. For more information, please see *Fees and expenses* and *What does the Fund invest in?* under *Part B: Specific Information about each of the mutual funds described in this document*.

Reliance on Participants in the Carbon Credit Ecosystem

Carbon credits are issued only after specified verification reports and/or statements attesting to the accuracy of reported emission reductions have been approved and accepted by particular registries. Verification plays a critical role in upholding the integrity and quality of the data reported to both mandatory and voluntary greenhouse gas (GHG) programs across the world. Verification programs provide approved verification bodies with a standardized approach to the independent and rigorous verification of GHG emissions reductions and removals reported by project developers. The IG Climate Action Portfolios, the Mackenzie Underlying Fund(s) Manager and the Manager are completely dependent on widely recognized verification and certification processes to ensure projects are real, verifiable and enforceable, minimize all risk of erroneously crediting or double counting of carbon credits, ensure projects meet minimum standardized eligibility requirements, ensure a fair and reasonable method for standardization and recognition, and ensure that projects comply with applicable protocols. The IG Climate Action Portfolios, the Mackenzie Underlying Fund(s) Manager and the Manager also rely on these registries and verification statements to attest to the legitimacy of the carbon credits acquired and retired by the Mackenzie Underlying Fund. Although the verification bodies are generally held accountable for the quality, independence and accuracy of their reports to the registries, the IG Portfolios, the Mackenzie Underlying Fund(s) Manager and the Manager may have limited recourse in the event of negligence, bad-faith or misrepresentations made by these participants, including but not limited to offset generators, verification bodies and project developers.

COMMODITY RISK

A mutual fund may invest in commodities or in companies engaged in commodity-focused industries and may obtain exposure to commodities using derivatives or by investing in exchange-traded funds, the underlying interests of which are commodities. Commodity prices can fluctuate significantly in short time periods, which will have a direct or indirect impact on the value of such a mutual fund.

CONCENTRATION RISK

A mutual fund may invest a large portion of its net assets in a small number of issuers, in a particular industry or geographic region, or may use a specific investment style, such as growth or value. A relatively high concentration of assets in or exposure to a single issuer, or a small number of issuers, may reduce the diversification of a mutual fund

and may result in increased volatility in the mutual fund's NAV. Issuer concentration may also increase the illiquidity of the mutual fund's portfolio if there is a shortage of buyers willing to purchase those securities.

A mutual fund concentrates on a style or sectors either to provide investors with more certainty about how the mutual fund will be invested or the style of the mutual fund or because a portfolio manager believes that specialization increases the potential for good returns. If the issuer, industry or region faces difficult economic times or if the investment approach used by such mutual fund is out of favour, the mutual fund will likely lose more than it would if it diversified its investments or style. If a mutual fund's investment objectives or strategies require concentration, it may continue to suffer poor returns over a prolonged period of time.

CONVERTIBLE SECURITIES RISK

Convertible securities are fixed-income securities, preferred stocks or other securities that are convertible into common stock or other securities. The market value of convertible securities tends to decline as interest rates increase and, conversely, to increase as interest rates decline. A convertible security's market value, however, tends to reflect the market price of the issuer's common stock when that price approaches or exceeds the convertible security's "conversion price". The conversion price is defined as the predetermined price at which the convertible security could be exchanged for the associated stock. As the market price of the common stock declines, the price of the convertible security tends to be influenced more by the yield of the convertible security. Thus, it may not decline in price to the same extent as the underlying common stock.

In the event of a liquidation of the issuing company, holders of convertible securities would be paid before the company's common stockholders but after holders of any senior debt obligations of the company. Consequently, the issuer's convertible securities generally entail less risk than its common stock but more risk than its senior debt obligations.

CREDIT RISK

An issuer of a bond or other fixed-income investment, including asset-backed securities, may not be able to pay interest or to repay the principal at maturity. The risk of such a failure to pay is known as credit risk. Some issuers have more credit risk than others. Issuers with higher credit risk typically pay higher interest rates than interest

rates paid by issuers with lower credit risk because higher credit risk companies expose investors to a greater risk of loss. Credit risk can increase or decline during the term of the fixed-income investment.

Companies, governments and other entities, including special purpose vehicles that borrow money, and the debt securities they issue, are assigned credit ratings by specialized rating agencies such as Dominion Bond Rating Service Limited ("**DBRS**") and Standard & Poor's Corporation ("**S&P**"). The ratings are a measure of credit risk and take into account many factors, including the value of any collateral underlying a fixed-income investment. Issuers with low or no ratings typically pay higher yields but can subject investors to substantial losses. Credit ratings are one factor used by the portfolio managers of the mutual funds in making investment decisions. A credit rating may prove to be wrong, which can lead to unanticipated losses on fixed-income investments.

If the market perceives that a credit risk rating is too high, then the value of the investments may decrease substantially. A downgrade in an issuer's credit rating or other adverse news regarding an issuer can reduce a security's market value. In addition, the value of certain investments (including asset-backed and mortgage-backed securities) may be influenced by the market's perception of the creditworthiness of these securities, the parties involved in structuring the investment, or the underlying assets themselves, if any. Credit risk may also apply to some Derivatives. Please see *Derivatives Risk* below.

The difference in interest rates between an issuer's bond and a government-issued bond that are otherwise identical in all respects except for the credit rating is known as the credit spread. Credit spreads widen if the market determines that a higher return is necessary to compensate for the increased risk of owning a particular fixed-income investment. An increase in credit spread after the purchase of a fixed-income investment decreases the value of that investment.

CYBER SECURITY RISK

Due to the widespread use of technology in the course of business, mutual funds have become potentially more susceptible to operational risks through breaches in cyber security. Cyber security is the risk of harm, loss, and liability resulting from a failure, disruption or breach of an organization's information technology systems. It refers to both intentional and unintentional events that may cause a mutual fund to lose proprietary information, suffer data corruption, or lose operational capacity, which could cause

us and/or a mutual fund to experience disruptions to business operations; reputational damage; difficulties with a mutual fund's ability to calculate its NAV; or incur regulatory penalties, additional compliance costs associated with corrective measures, and/or financial loss. Cyber attacks may involve unauthorized access to a mutual fund's digital information systems (e.g., through "hacking" or malicious software coding) for purposes of misappropriating assets or sensitive information, or corrupting data, equipment or systems. Other cyber attacks do not require unauthorized access, such as denial of service attacks (i.e., efforts to make network services unavailable to intended users). In addition, cyber attacks on a mutual fund's third-party service providers (e.g., administrators, transfer agents, custodians and sub-advisors) or issuers that a mutual fund invests in can also subject a mutual fund to many of the same risks associated with direct cyber attacks. We cannot control the cyber security plans and systems of the funds' third-party service providers, the issuers of securities in which the IG Wealth Management Funds invest or others whose operations may affect the Funds or their unitholders. We have established risk management systems designed to reduce the risks associated with cyber security and maintain cyber insurance coverage. However, there is no guarantee that such efforts will be successful, and as a result, the IG Wealth Management Funds and their unitholders could be negatively affected.

DERIVATIVES RISK

Generally, all IG Wealth Management Funds (except Money Market Funds) may use Derivatives, but only in the ways allowed by Canadian securities regulators. For example, a mutual fund may use Derivatives to

- protect against losses caused by changes in the prices of securities, stock markets, interest rates, currency exchange rates or other risks;
- serve as an alternative to investing in actual shares and bonds. This can reduce transaction costs, achieve greater Liquidity, increase or decrease exposure to certain financial markets, or make it easier to adjust a mutual fund's investments;
- reduce risk by accepting a more certain lower return instead of a less certain higher return;
- effectively increase or decrease the maturity of bonds and other fixed income securities, if any, in the mutual fund's investments;

- position the mutual fund so that it may profit from declining markets; and
- enhance returns.

There is no guarantee that the use of Derivatives will be effective. The most common risks include

- no guarantee that a market will exist for some Derivatives, which could prevent the mutual fund from selling or exiting the Derivative prior to the maturity of the contract. This risk may restrict the mutual fund's ability to realize its profits or limit its losses;
- it is possible that the other party to the derivative contract ("**counterparty**") will fail to perform its obligations under the contract, resulting in a loss to a mutual fund;
- the mutual fund may be required to provide margin or collateral to the counterparty. If the counterparty becomes insolvent, the mutual fund could lose its margin or its collateral or incur expenses to recover it;
- mutual funds may use derivatives to reduce certain risks associated with investments in foreign markets, currencies or specific securities. Using derivatives for these purposes is called hedging. Hedging may not be effective in preventing losses. Hedging may also reduce the opportunity for gain if the value of the hedged investment rises, because the derivative could incur an offsetting loss. Hedging may also be costly or difficult to implement;
- securities and commodities exchanges could set daily trading limits on options and futures. Such rule changes could prevent the mutual fund from completing a futures or options transaction, causing the mutual fund to realize a loss because it cannot hedge properly or limit a loss;
- where a mutual fund holds a long or short position in a future whose underlying interest is a commodity, the mutual fund will always seek to close out its position by entering into an offsetting future prior to the first date on which the mutual fund might be required to make or take delivery of the commodity under the future. There is no guarantee the mutual fund will be able to do so. This could result in the mutual fund having to make or take delivery of the commodity;

- a Derivative may not always produce the same result as it has in the past;
- depending on market conditions or other factors, a mutual fund may not be able to buy or sell a Derivative to make a profit or limit a loss;
- Derivatives do not prevent changes in the market value of the investments in a mutual fund's portfolio or prevent losses if the market value of the investments falls;
- Derivatives traded on foreign markets may have a higher risk of default and may be harder to sell than similar Derivatives traded on North American markets;
- the mutual fund might not be able to purchase Derivatives if other investors are expecting the same change, such as changes in interest rates, market prices or currency exchange rates;
- the Tax Act, or its interpretation, may change the tax treatment of derivatives.

DISTRIBUTION RISK

Some of the Funds offer Units that feature a fixed monthly Distribution determined as a percentage of the NAV per Unit as at December 31 of the preceding year. At the end of each year, the Manager will determine the Distributions for the next year. The Manager may also reset the percentage for these Distributions during the year if this is deemed appropriate and in the best interests of one or more of these Funds. In either event this could result in the percentage for these Distributions being lower (or higher) than at the time of your investment.

When we return your capital, this reduces the amount of your original investment and may result in the return of the entire amount of your original investment. Return of capital that is not reinvested will reduce the NAV of the Fund, which could reduce the Fund's ability to generate future income. You should not draw any conclusions about the Fund's investment performance from the amount of this Distribution. To the extent that the balance in the capital account becomes, or is at risk of becoming, zero, monthly distributions may be reduced or discontinued without prior notice.

EMERGING MARKETS RISK

Emerging markets have the risks described under foreign currency risk and foreign investments risk. In addition, they are more likely to experience political, economic and social

instability and may be subject to corruption or have lower business standards. Instability may result in the expropriation of assets or restrictions on payment of dividends, income or proceeds from the sale of a mutual fund's securities. In addition, accounting and auditing standards and practices may be less stringent than those of developed countries, resulting in limited availability of information relating to a mutual fund's investments. Further, emerging market securities are often less liquid and custody and settlement mechanisms in emerging market countries may be less developed, resulting in delays and the incurring of additional costs to execute trades of securities.

EQUITY INVESTMENT RISK

Equity investments, such as stocks and investments in trusts, carry several risks that are specific to the company that issues the investments. A number of factors may cause the price of these investments to fall. These factors include specific developments relating to the company, conditions in the market where these investments are traded, and general economic, financial and political conditions in the countries where the company operates. If there is negative news or speculation about a company in which a mutual fund invests, the company's securities may lose value, regardless of the direction of the market. The value of a company's equity securities may also be affected by general financial, political and economic conditions in places where the company conducts its business. Also, the Liquidity may change from time to time based on prevailing market conditions and perceptions about the issuer or other recent events (such as market disruptions, company takeovers and changes in tax policy or regulatory requirements). While these factors impact all securities issued by a company, the values of equity securities generally tend to change more frequently and vary more widely than fixed-income securities. As a mutual fund's NAV is based on the value of its portfolio securities, an overall decline in the value of the portfolio securities that it holds will reduce the value of the mutual fund and, therefore, the value of your investment.

ESG RISK

Some Funds use ESG criteria as a component of their investment strategies. Applying ESG criteria to the investment process may limit the number and types of investment opportunities available and as a result, a Fund that has an ESG focus may perform differently compared to similar funds that do not focus on ESG or apply ESG criteria. Funds that apply ESG criteria to their investment

process may forgo opportunities to buy certain securities when it might otherwise be economically advantageous to do so or may sell securities for ESG reasons when it might otherwise be economically disadvantageous to do so. Furthermore, ESG criteria are subject to uncertainty, discretion and subjective application. The determination of the ESG criteria to apply and the assessment of the ESG characteristics of a company or industry by a portfolio management team may differ from the criteria or assessment applied by others. As a result, securities selected by a portfolio management team may not always reflect the values or principles of any particular investor.

ETF RISK

A mutual fund may invest in another mutual fund whose securities are listed for trading on an exchange (an “**exchange-traded fund**” or “**ETF**”). The investments of ETFs may include stocks, bonds, commodities and other financial instruments. Some ETFs, known as index participation units (“**IPUs**”), attempt to replicate the performance of a widely quoted market index. Not all ETFs are IPUs. While investment in an ETF generally presents the same risks as investment in a conventional mutual fund that has the same investment objectives and strategies, it also carries the following additional risks, which do not apply to investment in conventional mutual funds:

- the performance of an ETF may be significantly different from the performance of the index, assets, or financial measure that the ETF is seeking to track. There are several reasons that this might occur, including that ETF securities may trade at a premium or a discount to their NAV or that ETFs may employ complex strategies, such as leverage, making tracking with accuracy difficult;
- an active trading market for ETF securities may fail to develop or fail to be maintained; and
- there is no assurance that the ETF will continue to meet the listing requirements of the exchange on which its securities are listed for trading.

Also, commissions may apply to the purchase or sale of ETF securities. Therefore, investment in ETF securities may produce a return that is different than the change in the NAV of these securities.

EXTREME MARKET DISRUPTIONS RISK

Certain extreme events, such as natural disasters, war, civil unrest, terrorist attacks, and public health crises like epidemics, pandemics or outbreaks of new infectious

diseases or viruses (including, most recently, the novel coronavirus (COVID-19)) can materially adversely affect a mutual fund’s business, financial condition, liquidity or results of operations. It is difficult to predict how a mutual fund may be affected if a pandemic, such as the COVID-19 outbreak, persists for an extended period of time. Similarly, the effects of terrorist acts (or threats thereof), military action or similar unexpected disruptive events on the economies and securities markets of countries cannot be predicted. Natural disasters, war and civil unrest can also have materially adverse impacts on economic enterprises in the impacted countries. All such extreme events may impact fund performance. Additionally, public health crises, such as the COVID-19 outbreak, may exacerbate other pre-existing political, social, and economic risks in certain countries or globally. Other infectious illness outbreaks that may arise in the future could have similar or other unforeseen effects.

FANNIE MAE AND FREDDIE MAC RISK

The IG PIMCO Global Bond Fund has received an exemption from the Canadian securities regulators to invest more than 10% of its assets in securities issued by Federal National Mortgage Association (“**Fannie Mae**”) and Federal Home Loan Mortgage Corporation (“**Freddie Mac**”) (“**Fannie and Freddie Securities**”). Fannie Mae and Freddie Mac are U.S. government-sponsored enterprises that provide liquidity to the U.S. residential mortgage market by issuing securities and using the proceeds primarily to purchase mortgages from financial institutions. Fannie and Freddie Securities are not expressly guaranteed by the U.S. government but are widely believed to be implicitly guaranteed by the U.S. government and have the same credit rating as the U.S. government. If Fannie Mae or Freddie Mac default on their obligations, there is a risk that the U.S. government will not guarantee payment of those obligations. Any Fund that holds Fannie and Freddie Securities has credit risk. This risk is greater for a Fund that invests more than 10% of its assets in the securities of Fannie Mae or Freddie Mac because of the concentration of the Fund’s assets in these securities.

FIXED INCOME INVESTMENT RISK

There are certain general investment risks applicable to fixed income investments in addition to Credit risk and Interest rate risk (see *Credit Risk* and *Interest Rate Risk*). The value of fixed income investments may be affected by developments relating to the issuer as well as by general financial, political and economic conditions (aside from changes in the general level of interest rates), and by

conditions in the fixed income markets. If a mutual fund purchases investments that represent an interest in a pool of assets (for example, mortgages in the case of mortgage-backed securities), then changes in the market's perception of the issuers of these investments (or in the value of the underlying assets) may cause the value of these investments to fall.

The ability of a mutual fund to sell a particular fixed income security at its fair value may change from time to time based on prevailing market conditions and perceptions about the issuer or other recent events (such as market disruptions, company takeovers and changes in tax policy or regulatory requirements). This can result in the mutual fund not being able to sell that fixed income security or having to sell it at a reduced price.

In addition, given that most fixed income securities may have a predetermined maturity date, there is a risk that a mutual fund may have to reinvest the principal at lower prevailing market interest rates at maturity. There also exists the risk that certain fixed income securities (such as asset-backed securities) may be prepaid unexpectedly prior to maturity. In either event, there is a risk that the reinvested amounts may provide less income and lower potential for capital gains.

FOREIGN CURRENCY RISK

The NAVs of most mutual funds are calculated in Canadian dollars. Foreign investments are generally purchased in currencies other than Canadian dollars. When foreign investments are purchased in a currency other than Canadian dollars, the value of those foreign investments will be affected by the value of the Canadian dollar relative to the value of the foreign currency. If the Canadian dollar rises in value relative to the other currency but the value of the foreign investment otherwise remains constant, the value of the investment in Canadian dollars will have fallen. Similarly, if the value of the Canadian dollar has fallen relative to the foreign currency, the value of the mutual fund's investment will have increased.

Some mutual funds may use derivatives such as options, futures, forward contracts, swaps and customized types of derivatives to hedge against losses caused by changes in exchange rates. Please see the *Investment Strategies* section of each Fund description under the specific Fund found later in this Simplified Prospectus.

For these Funds, most investments in non-U.S. based issuers (including Canadian issuers) will be purchased in currencies other than U.S. dollars. When these non-U.S.

investments are purchased in a currency other than U.S. dollars, the value of the investment will be affected by the value of the U.S. dollar relative to the value of the other currency. If the U.S. dollar rises in value relative to the other currency but the value of the non-U.S. based investment otherwise remains constant, the value of the investment in U.S. dollars will have fallen. Similarly, if the value of the U.S. dollar has fallen relative to the other currency, the value of the U.S. Dollar Fund's investment will have increased.

FOREIGN INVESTMENT RISK

Mutual funds that hold foreign investments may be affected by the following risks:

- changing economic conditions in a particular foreign country may adversely affect the mutual fund;
- the regulatory environment in some foreign countries may be less stringent than in Canada, including legal and financial reporting requirements. The legal systems of some foreign countries may not adequately protect investor rights. There is often less information available about foreign companies and governments, and many of these companies and governments have different accounting, auditing and reporting standards than exist in Canada;
- some foreign stock markets have less trading volume, making it more difficult to buy or sell investments, or potentially causing more price volatility;
- the country may impose withholding or other taxes that could reduce the return on the investment, or it may have foreign investment or exchange laws that make it difficult to sell an investment; and
- political or social instability and diplomatic developments may adversely affect the investments held by the mutual fund.

HIGH YIELD SECURITIES RISK

Funds that invest in high yield securities are subject to high yield securities risk. High yield securities risk is the risk that securities that are rated below investment grade (below BBB- by S&P or by Fitch Rating Service Inc., or below Baa3 by Moody's® Investor's Services, Inc.) or are unrated at the time of purchase may be more volatile than higher-rated securities of similar maturity. High yield

securities may also be subject to greater levels of credit or default risk than higher-rated securities. The value of high yield securities can be adversely affected by overall economic conditions, such as an economic downturn or a period of rising interest rates, and high yield securities may be less liquid and more difficult to sell at an advantageous time or price or to value than higher-rated securities. In particular, high yield securities are often issued by smaller, less creditworthy companies or by highly leveraged firms, which are generally less able than more financially stable firms to make scheduled payments of interest and principal.

INTEREST RATE RISK

Interest rates have an impact on a whole range of investments. Interest rates impact the cost of borrowing for governments, companies and individuals, which in turn impacts overall economic activity. Interest rates may rise during the term of a fixed-income investment. If interest rates rise, then the value of that fixed-income investment generally will fall. Conversely, if interest rates fall, the value of the investment will generally increase. Longer-term bonds and strip bonds are generally more sensitive to changes in interest rates than other kinds of securities. The cash flow from debt instruments with variable rates may change as interest rates fluctuate.

Changing interest rates can also indirectly impact the share prices of equity securities. When interest rates are high, it may cost a company more to fund its operations or pay down existing debt. This can impair a company's profitability and earnings growth potential, which can negatively impact its share price. Conversely, lower interest rates can make financing for a company cheaper, which can potentially increase its earnings growth potential. Interest rates can also impact the demand for goods and services that a company provides by impacting overall economic activity as described above.

Therefore, if interest rates change, mutual funds (and in particular income funds and balanced funds) can be affected and the value of their investments may change.

LARGE TRANSACTION RISK

The securities of some mutual funds are bought by (a) other mutual funds, investment funds or segregated funds, including IG Wealth Management Funds; (b) financial institutions in connection with other investment offerings; and/or (c) investors who participate in an asset allocation program or model portfolio program. Independently or collectively, these other parties may,

from time to time, purchase, hold or redeem a large proportion of a mutual fund's securities.

A large purchase of a mutual fund's securities will create a relatively large cash position in that mutual fund's portfolio. The presence of this cash position may adversely impact the performance of the mutual fund, and the investment of this cash position may result in significant incremental trading costs, which are borne by all of the investors in the mutual fund.

Conversely, a large redemption of a mutual fund's securities may require the mutual fund to sell portfolio investments so that it can pay the redemption proceeds. This sale may impact the market value of those portfolio investments and result in significant incremental trading costs, which are borne by all of the investors in the mutual fund, and it may accelerate or increase the payment of capital gains distributions to these investors.

LEGISLATION RISK

Securities, tax, or other regulators make changes to legislation, rules, and administrative practice. These changes may have an adverse impact on the value of a mutual fund. They may also impact our ability to conduct the tax-deferred mergers which are described within the investment strategies of certain Portfolios.

LIQUIDITY RISK

A mutual fund may hold up to 15% or more of its net assets in illiquid securities. A security is illiquid if it cannot be sold at an amount that at least approximates the amount at which the security is valued. Illiquidity can occur (a) if the securities have sale restrictions; (b) if the securities do not trade through normal market facilities; (c) if there is simply a shortage of buyers; or (d) for other reasons. In highly volatile markets, such as in periods of sudden interest rate changes or severe market disruptions, securities that were previously liquid may suddenly and unexpectedly become illiquid. Illiquid securities are more difficult to sell, and a mutual fund may be forced to accept a discounted price.

Some high yield debt securities, which may include but are not limited to security types commonly known as high yield bonds, floating rate debt instruments and floating rate loans, as well as some fixed-income securities issued by corporations and governments in emerging market economies, may be more illiquid in times of market stress or sharp declines. In addition, the liquidity of individual securities may vary widely over time. Illiquidity in these instruments may take the form of wider bid/ask spreads

(i.e., significant differences in the prices at which sellers are willing to sell and buyers are willing to buy that same security). Illiquidity may take the form of extended periods for trade settlement and delivery of securities. In some circumstances of illiquidity, it may be more difficult to establish a fair market value for particular securities, which could result in losses to a fund that has invested in these securities.

The liquidity of individual securities may vary widely over time and securities that were previously liquid may suddenly and unexpectedly become illiquid. A securities' liquidity may be affected by general economic and political conditions, such as sudden interest rate changes or severe market disruptions, as well as factors specific to an individual security, such as changes in management, strategic direction, competition, mergers/acquisitions, and other events. These impacts may have an effect on the performance of the mutual funds, the performance of the securities in which the mutual funds invest and may lead to an increase in the redemptions experienced by the mutual funds (including redemptions by large investors (see *Large Transaction Risk*)).

The IG Wealth Management Funds may from time to time invest in vehicles that, in turn, invest in a portfolio of private and illiquid assets ("**Private Vehicles**"). These Private Vehicles are intended for long-term investors and may include private credit, private equity, or real estate assets. Due to the illiquid nature of their underlying assets, Private Vehicles often have partial or full restrictions on the withdrawal of capital by investors over a set term which can be 10 years or longer. It may not be possible for a fund to sell its investment to a third party prior to the end of the term, and generally these types of investments are highly illiquid over the course of their life.

MARKET RISK

There are risks associated with being invested in the equity and fixed-income markets generally. The market value of a mutual fund's investments will rise and fall based on specific company developments and broader equity or fixed-income market conditions. Market value will also vary with changes in the general economic and financial conditions in countries where the investments are based.

PORTFOLIO MANAGER RISK

A mutual fund is dependent on its portfolio manager or sub-advisor to select its investments. A balanced fund or an asset allocation fund is also dependent on its portfolio manager or sub-advisor to decide what proportion of the

mutual fund's assets to invest in each asset class. Mutual funds are subject to the risk that poor security selection or asset allocation decisions will cause a mutual fund to underperform relative to its benchmark or other mutual funds with similar investment objectives.

PREPAYMENT RISK

Certain fixed-income securities, including mortgage-backed or other asset-backed securities, can be prepaid before maturity. If a prepayment is unexpected or if it occurs faster than predicted, the fixed-income security may pay less income and its value may decrease. In addition, because issuers generally choose to prepay when interest rates are falling, the mutual fund may have to reinvest this money in securities that have lower rates.

REAL ESTATE INVESTMENT TRUST RISK

An investment in Real Estate Investment Trusts ("**REITs**") is also subject to the general risks associated with real property investments. The value for a real property and any improvements thereto may also depend on the credit and financial stability of the tenants. For example, a REIT's income and cash available for distribution to its investors would be adversely affected if a significant number of tenants were to become unable to meet their obligations to the REIT or if the REIT were unable to lease a significant amount of available space in its properties on economically favourable lease terms.

REITs trade on stock markets and are considerably more liquid than real property. In addition, because REITs behave more like equities, they are also typically much more volatile than real property investments. During a recession or a general market downturn, REITs should be expected to decline in value to a larger degree than real property assets.

REAL PROPERTY INVESTMENT RISK

Certain IG Wealth Management Funds invest a portion of their assets in IG Mackenzie Real Property Fund. IG Mackenzie Real Property Fund invests directly in real property pursuant to exemptive relief provided by the Canadian securities regulators. All real property investments are subject to a degree of risk and are affected by various factors, including changes in general economic conditions, local real estate markets, supply and demand for leased premises, the attractiveness of the properties to tenants, competition from other available premises, the ability of the owner to provide adequate maintenance at competitive costs and various other factors. Furthermore, investments in real property are relatively illiquid. This

illiquidity will tend to limit the ability of IG Mackenzie Real Property Fund to respond promptly to changing economic or investment conditions and may also affect its ability to redeem its units. As a result, these IG Wealth Management Funds could experience a similar delay when acting upon redemption requests if redemptions must be funded from the redemption of their holdings in IG Mackenzie Real Property Fund. This risk will also apply to IG Wealth Management Funds that invest in other IG Wealth Management Funds that invest in IG Mackenzie Real Property Fund.

RISK OF NOT BEING ABLE TO SELL YOUR INVESTMENT

In exceptional circumstances we will not accept any orders to sell Units of a Fund. These circumstances are explained later in the section *Purchases, switches and redemptions*.

SECURITIES LENDING, REPURCHASE AND REVERSE REPURCHASE TRANSACTION RISK

Certain mutual funds are eligible to enter into securities lending, repurchase and reverse repurchase transactions. In a securities lending transaction, the mutual fund lends its securities through an authorized agent to another party (often called a “counterparty”) in exchange for a fee and a form of acceptable collateral. In a repurchase transaction, the mutual fund sells its securities for cash through an authorized agent, while, at the same time, it assumes an obligation to repurchase the same securities for cash (usually at a lower price) at a later date. In a reverse repurchase transaction, the mutual fund buys securities for cash while, at the same time, it agrees to resell the same securities for cash (usually at a higher price) at a later date. We have set out below some of the general risks associated with securities lending, repurchase and reverse repurchase transactions:

- when entering into securities lending, repurchase and reverse repurchase transactions, the mutual fund is subject to the credit risk that the counterparty may go bankrupt or may default under the agreement and the mutual fund would be forced to make a claim in order to recover its investment;
- when recovering its investment on a default, a mutual fund could incur a loss if the value of the securities loaned (in a securities lending transaction) or sold (in a repurchase transaction) has increased relative to the value of the collateral held by the mutual fund; and

- similarly, a mutual fund could incur a loss if the value of the portfolio securities it has purchased (in a reverse repurchase transaction) decreases below the amount of cash paid by such mutual fund to the counterparty, plus interest.
- Mutual funds try to reduce this risk in the following ways:
 - the Counterparties are required to have a Designated Rating;
 - the Counterparties must place with the mutual fund collateral to support their obligations that is at least 102% of the market value of the securities that are loaned to them, or the securities they have agreed to sell back, under a Securities Lending Transaction or a Repurchase Transaction, respectively;
 - the value of this collateral is checked and reset daily;
 - for a Securities Lending Transaction, the collateral may include cash and the following “qualified securities”:
 - (i) fixed income or money market instruments issued or guaranteed by
 - the Government of Canada or the Government of a Province of Canada;
 - the U.S. Government, a U.S. State, a foreign government or a supranational agency if, in each case, they have a Designated Rating; or
 - a financial institution that is not the Counterparty or an affiliate of the Counterparty if it has a Designated Rating; or
 - (ii) commercial paper of a company that has a term to maturity of less than 365 days and that has a Designated Rating;
 - in addition, for Securities Lending Transactions, the collateral may also include irrevocable letters of credit issued by a Canadian financial institution other than the Counterparty or an affiliate of the Counterparty if the financial institution has a Designated Rating;
 - for a Repurchase Transaction, the collateral must be cash in an amount equal to at least

102% of the market value of the securities sold by the mutual fund;

- for a Reverse Repurchase Transaction, the securities purchased by the mutual fund must have a market value of at least 102% of the cash paid for them by the mutual fund, and must be “qualified securities” as described above;
- each Securities Lending Transaction cannot be for a period of more than 90 days, but the mutual fund may terminate the transaction at any time and recall the loaned securities;
- each Repurchase Transaction or Reverse Repurchase Transaction cannot be for a period of more than 30 days; and
- the value of all Repurchase Transactions and Securities Lending Transactions cannot exceed 50% of the mutual fund’s net assets, not including the value of the collateral for loaned securities or the cash for sold securities.

SENIOR LOANS RISK

The risks associated with senior loans are similar to the risks of high yield bonds, although senior loans are typically senior and secured, whereas high yield bonds are often subordinated and unsecured. Investments in senior loans are typically below investment grade and are considered speculative because of the credit risk of their issuers.

Historically, such companies have been more likely to default on their payments of interest and principal owed than companies that issue investment grade securities, and such defaults could reduce the NAV and monthly income distributions of funds who invest in these companies. These risks may be more pronounced in the event of an economic downturn. Under certain market conditions, the demand for senior loans may be reduced, which may, in turn, reduce prices. No active trading market may exist for certain senior loans, which may impair the ability of a holder of a senior loan to realize full value in the event of the need to liquidate such assets. Adverse market conditions may impair the liquidity of some actively traded senior loans. Although these loans are generally secured by specific collateral, there can be no assurance that such collateral would be available or would otherwise satisfy the borrower’s obligation in the event of non-payment of scheduled interest or principal or that such collateral could

be readily liquidated. In these circumstances, the holder of a loan may not receive payments to which it is entitled.

Senior loans may also be subject to certain risks due to longer settlement periods than the settlement periods associated with other securities. Settlement of transactions in most securities occurs one day after the trade date, and it is referred to as “T+1” settlement. In contrast, transactions in senior loans may have longer than normal settlement periods and have settlement periods that exceed T+1. Unlike equities trades, there is no central clearinghouse for loans, and the loan market has not established enforceable settlement standards or remedies for failure to settle. This potentially longer settlement timeline may create a mismatch between the settlement time for a senior loan and the time in which an investment fund holding the senior loan as an investment must settle redemption requests from its investors.

SERIES RISK

A mutual fund may offer more than one series, including series that are sold under different simplified prospectuses. If one series of such a mutual fund is unable to pay its expenses or satisfy its liabilities, then the assets of the other series of that mutual fund will be used to pay the expenses or satisfy the liability. This could lower the investment returns of the other series.

Also, if a Fund invests in a Series issued by an Underlying Fund, it is possible that the fees and expenses of any other Series issued by that Underlying Fund may affect the value of those Units held by the Top Fund.

SHORT-SELLING RISK

Certain mutual funds are permitted to engage in a limited amount of short selling. A short sale is a transaction in which a mutual fund sells, on the open market, securities that it has borrowed from a lender for this purpose. At a later date, the mutual fund purchases identical securities on the open market and returns them to the lender. In the interim, the mutual fund must pay compensation to the lender for the loan of the securities and provide collateral to the lender for the loan.

SHORT SELLING INVOLVES CERTAIN RISKS:

- there is no assurance that the borrowed securities will decline in value during the period of the short sale by more than the compensation paid to the lender, and securities sold short may instead increase in value;

- a mutual fund may experience difficulties in purchasing and returning borrowed securities if a liquid market for the securities does not exist at that time;
- a lender may require a mutual fund to return borrowed securities at any time. This may require the mutual fund to purchase such securities on the open market at an inopportune time; and
- the lender from whom a mutual fund has borrowed securities, or the prime broker who is used to facilitate short selling, may become insolvent and the mutual fund may lose the collateral it has deposited with the lender and/or the prime broker.

SMALL COMPANY RISK

A mutual fund may make investments in equities and, sometimes, fixed-income securities issued by smaller capitalization companies. These investments are generally riskier than investments in larger companies for several reasons. Smaller companies are often relatively new and may not have an extensive track record. This lack of history makes it difficult for the market to place a proper value on these companies. Some of these companies do not have extensive financial resources and, as a result, they may be unable to react to events in an optimal manner. In addition, securities issued by smaller companies are sometimes less liquid, meaning there is less demand for the securities in the marketplace at a price deemed fair by sellers.

SMALL/NEW FUND RISK

A new or smaller mutual fund's performance may not represent how the mutual fund is expected to or may perform in the long term if and when it becomes larger and/or has fully implemented its investment strategies. For both new mutual funds or smaller mutual funds, investment positions may have a disproportionate impact, either positive or negative, on the mutual fund's performance. New and smaller mutual funds may also require a period of time before they are fully invested in a representative portfolio that meets their investment objectives and strategies. A mutual fund's performance may be more volatile during this "ramp-up" period than it would be after the mutual fund is fully invested. Similarly, an investment strategy of a new or smaller mutual fund may require a longer period of time to show returns that are representative of the strategy. New mutual funds have limited performance histories for investors to evaluate and

they may not attract sufficient assets to achieve investment and trading efficiencies. If a new or smaller mutual fund were to fail to successfully implement its investment objective or strategies, performance may be negatively impacted, and any resulting redemptions could create larger transaction costs for the mutual fund and/or tax consequences for investors.

TAXATION RISK

Each of the Funds, excluding IG U.S. Dollar Funds, is expected to qualify, at all material times, as a mutual fund trust. If a Fund does not qualify or ceases to qualify as a mutual fund trust under the Tax Act, the Canadian federal income tax considerations described under *Income Tax Considerations* could be materially and adversely different in some respects. For example, if a Fund does not qualify or ceases to qualify as a mutual fund trust (and is not a registered investment), the units of the Fund will not be qualified investments for Registered Plans under the Tax Act. The Tax Act imposes penalties on the annuitants of an RRSP or RRIF, the holder of a TFSA, FHSA, or RDSP or the subscriber of an RESP for the acquisition or holding of non-qualified investments.

There can be no assurance that the CRA will agree with the tax treatment adopted by a Fund in filing its tax return. The CRA could reassess a Fund on a basis that results in tax being payable by the Fund or in an increase in the taxable component of distributions considered to have been paid to unitholders. A reassessment by the CRA may result in the mutual fund being liable for unremitted Canadian withholding tax on prior distributions to non-resident unitholders. Such liability may reduce the NAV of securities of the Fund.

In determining its income for tax purposes, a Fund that engages in option writing will treat option premiums received on the writing of covered call options and cash covered put options and any losses sustained on closing out such options as capital gains and capital losses, as the case may be, in accordance with its understanding of the CRA's published administrative policy. Gains or losses on the disposition of shares, including the disposition of shares held in such a Fund's portfolio upon exercise of a call option, will be treated as capital gains or losses. The CRA's practice is not to grant an advance income tax ruling on the characterization of items as capital gains or income and no advance ruling has been requested or obtained.

If a Fund realizes capital gains as a result of a transfer or disposition of its property undertaken to permit an exchange or redemption of units by a unitholder, allocation

of fund-level capital gains will follow the Declaration of Trust. The taxable portion of the capital gain so allocated must be included in the income of the redeeming unitholder (as taxable capital gains) and may be deductible by the Fund in computing its income, subject to subsection 132(5.3) of the Tax Act. Subsection 132(5.3) of the Tax Act only permits a trust that is a “mutual fund trust” for purposes of the Tax Act a deduction in respect of a capital gain of the “mutual fund trust” designated to a unitholder on a redemption of units where the unitholder’s proceeds of disposition are reduced by the designation, up to the amount of the unitholder’s accrued gain on those units. The portion of taxable capital gains that is not deductible by the Fund under subsection 132(5.3) of the Tax Act may be made payable to non-redeeming unitholders so that the Fund will not be liable for non-refundable income tax thereon. Accordingly, the amounts and taxable component of distributions to non-redeeming unitholders of the Fund may be greater than would have been the case in the absence of subsection 132(5.3).

Under the Tax Act, the excessive interest and financing expenses limitation rules (the “EIFEL Rules”) have the effect of denying the deductibility of net interest and financing expenses in certain circumstances, including the computation of taxable income by a trust. The EIFEL Rules and their application are highly complex, and there can be no assurances that the EIFEL Rules will not have adverse consequences to the Fund or its Unitholders. In particular,

if these rules were to apply to restrict deductions otherwise available to the Fund, the taxable component of distributions paid by the Fund to Unitholders may be increased, which could reduce the after-tax return associated with an investment in Units.

There is no assurance that Canadian federal or provincial tax laws, foreign tax laws or the administrative policies or assessing practices of the CRA respecting the treatment of mutual fund trusts will not be changed in a manner that adversely affects the funds or unitholders.

TRACKING RISK

Certain mutual funds may invest substantially all of their assets in one or more other Funds. The performance of a mutual fund that invests in an Underlying Fund may differ from the performance of the fund(s) in which it invests in the following respects:

- the fees and expenses of the mutual fund may differ from the fees and expenses of the funds(s) in which it invests;
- there may be a lag between the date on which the mutual fund issues securities to its investors and the date on which the mutual fund invests in other funds; and
- instead of investing in other funds, the mutual fund may hold cash or short-term debt securities in order to satisfy anticipated redemption requests.

Overview

This part of the Simplified Prospectus contains specific information about the Funds. Each Fund's description is organized into sections to make it easier for you to compare any Fund to other IG Wealth Management Funds. Here is an overview of the information you will find in each section.

Fund details

Each Fund may issue an unlimited number of mutual fund Units. Each Fund may offer separate Series of Units to retail purchasers and may offer Non-retail Series now or in the future without notice. Expenses of each Series are tracked separately, and a different price is calculated for each Series. Accordingly, each Unit represents an equal, undivided interest in the portion of a Fund's net assets attributable to that Series. More details can be found under *Fees and expenses* earlier in this Simplified Prospectus.

This section is a quick overview of the Fund. It tells you

- the kind of mutual fund it is;
- the launch date for each Series of Units offered under this Simplified Prospectus;
- the eligibility of the Fund for investment by Registered Plans: All of the Funds are eligible investments for Registered Plans, but the Fixed Distribution Series and IG Mackenzie U.S. Money Market Fund do not allow purchases by any Registered Plans, and Series F (and FT) and Series I do not allow purchases by Group Plans, RESPs or RDSPs. Series F units can be held in RESPs. IG Mackenzie U.S. Dividend Registered Fund will only accept investments held within an Eligible Account and the RDSP Series Units are eligible only for purchases within an RDSP account;
- the applicable fees of the Fund, which may be different for each Series. These fees include management fees, service fees (if any) and administration fees. See also the section *Fees and expenses paid by the Funds* under *Fees and expenses*;
- the name of the Portfolio Advisor. More details about our Portfolio Advisor(s) can be found under *Responsibility for Mutual Fund Administration*; and
- the name of the Sub-advisor(s) (if any) hired to select investments.

The following Sub-advisor selects investments, or assists with the selection of investments, for the Fund(s) or Underlying Fund(s):

Sub-advisor	Fund it advises
Beutel, Goodman & Company Ltd. of Toronto, Ontario	<ul style="list-style-type: none"> • IG Beutel Goodman Canadian Balanced Fund • IG Beutel Goodman Canadian Equity Fund • IG Beutel Goodman Canadian Small Cap Fund
BlackRock Asset Management Canada Limited of Toronto, Ontario (" BlackRock ")	<ul style="list-style-type: none"> • IG BlackRock International Equity Fund • IG Target Education Portfolios • IG U.S. Taxpayer Portfolios
ClearBridge is a Franklin Templeton Specialist Investment Manager. ClearBridge is a Franklin Templeton company of Calgary, Alberta	<ul style="list-style-type: none"> • IG Franklin ClearBridge Canadian Equity Fund
Fidelity Investments Canada ULC of Toronto, Ontario	<ul style="list-style-type: none"> • IG FI Canadian Equity Fund
JPMorgan Asset Management (Canada) Inc. of Vancouver, Canada	<ul style="list-style-type: none"> • IG JPMorgan Emerging Markets Fund • IG JPMorgan Emerging Markets Fund II
Mackenzie Financial Corporation of Toronto, Ontario (" Mackenzie ")	<ul style="list-style-type: none"> • IG Mackenzie Funds

Sub-advisor	Fund it advises
Mackenzie Investments Asia Limited (Hong Kong) (“MIAL”)	<ul style="list-style-type: none"> • IG Mackenzie Pacific International Fund • IG Mackenzie Pacific International Fund II • IG Mackenzie Pan Asian Equity Fund
Sub-advisor for the Underlying Fund PIMCO Canada Corp. of Toronto, Ontario and Pacific Investment Management Company LLC of Newport Beach, California	<ul style="list-style-type: none"> • IG PIMCO Global Bond Fund
Putnam Investments Canada ULC (Toronto, Ontario), operating in Manitoba as Putnam Management; and its affiliate, The Putnam Advisory Company, LLC of Boston, Massachusetts	<ul style="list-style-type: none"> • IG Putnam U.S. High Yield Income Fund • IG Putnam U.S. Growth Fund • IG Putnam U.S. Growth Fund II
T. Rowe Price (Canada), Inc. of Baltimore, Maryland	<ul style="list-style-type: none"> • IG T. Rowe Price U.S. Large Cap Equity Fund

Each Sub-advisor is a signatory to the UN-sponsored Principles for Responsible Investment (PRI).

What does the Fund invest in?

Investment objective and strategies

This section gives you information about the investment objective and strategies of each Fund. The investment objective information describes the basic goal of the Fund as well as the type of securities in which it may primarily invest. The investment objective can only be changed with the consent of the investors in the Fund at a meeting called for that purpose. The investment strategies explain how the Fund intends to achieve its investment objective. As manager of the Funds, we may change the investment strategies from time to time, but will give you notice, by way of a press release, of our intention to do so if it would be a material change as defined in National Instrument 81-106 – Investment Fund Continuous Disclosure (“NI 81-106”). Under NI 81-106, a change in the business, operations or affairs of a Fund is considered to be a

“material change” if a reasonable investor would consider it important in deciding whether to purchase or continue to hold securities of the Fund.

Mutual Fund Rules

The IG Wealth Management Funds follow the standard investment rules for mutual funds (the “Rules”) unless they have permission from the securities authorities to deviate from these Rules. In this section we will disclose if the Funds have permission to deviate from the Rules. Please see *Exemptions and Approvals* for more details.

The Rules also permit any mutual fund to invest in other mutual funds in most circumstances. Accordingly, the Funds may also invest in other mutual funds, including other IG Wealth Management Funds, and mutual funds managed by affiliates of the Manager (such as funds managed by Mackenzie Financial Corporation and any affiliate of Mackenzie Financial Corporation).

The IG Wealth Management Funds are permitted to purchase, sell and hold securities of certain companies that are directly or indirectly related to the Manager (including, but not limited to, Power Corporation of Canada, Power Financial Corporation, Canada Lifeco Inc., The Canada Life Assurance Company, Canada Life Financial Corporation and Canada Life Capital Trust and their subsidiaries), subject to supervision by the IG Wealth Management Funds Independent Review Committee (the “IRC”). The IRC has approved standing instructions for those investments. Please see *Fund Governance* for more information.

Carbon credits

The Mackenzie Underlying Fund(s), in which an IG Climate Action Portfolio invests, will acquire and retire carbon credits with the aim of neutralizing substantially all of their corresponding IG Climate Action Portfolio’s (as disclosed in *Part B: Specific Information about each of the mutual funds described in this document*) carbon footprint; subject to the maximum cost of carbon credits described in Fees and expenses paid by the Funds.

It is expected that the carbon credits will be acquired and retired on an annual basis, or more frequently depending on certain factors. The amount of carbon credits to be acquired is subject to the acquisition of carbon credits allowed for the offset of an IG Climate Action Portfolio’s greenhouse gas emissions (based on its portfolio composition, emissions of underlying holdings and enterprise value of underlying holdings) in order to neutralize some or substantially all of its carbon footprint.

To calculate the carbon footprint of the IG Climate Action Portfolios, the Mackenzie Underlying Fund(s) Manager relies on MSCI ESG Research data.

The Mackenzie Underlying Fund(s) Manager (in consultation with the Manager) will seek to acquire carbon credits that satisfy the verification standards of widely recognized voluntary offset programs including the Gold Standard, the American Carbon Registry, the Climate Action Reserve, Verified Carbon Standard (Verra), the Plan Vivo System, CSA Group Registries or other such programs as the Mackenzie Underlying Fund(s) Manager (in consultation with the Manager), may deem appropriate.

The size of the IG Climate Action Portfolios' carbon footprint, the applicable amount of carbon credits to be acquired by the Mackenzie Underlying Fund(s), and the prices available to acquire and retire carbon credits, are expected to vary depending on the actual level of greenhouse gases emitted by the IG Climate Action Portfolios from time to time in the portfolio and the cost of the carbon credits available in the market. The cost to acquire and retire carbon credits may increase or decrease depending on a variety of other factors, including, but not limited to, regulatory developments affecting the price or availability of carbon credits, supply and demand, and the type of projects chosen to generate carbon credits, and other factors beyond the Mackenzie Underlying Fund(s) Manager's or the Manager's control.

Carbon credits acquired (and retired) from time to time, which are paid for by the Mackenzie Underlying Fund(s), do not become assets of such funds, as the carbon credits are immediately retired upon acquisition. As the Mackenzie Underlying Fund(s) will pay the full cost of the carbon credits (which are then immediately retired), the performance returns of the Mackenzie Underlying Fund(s) will be reduced by the actual costs incurred in acquiring and retiring the carbon credits, which will also impact the performance return of the IG Climate Action Portfolios. For more information, please see *Fees and expenses paid by the Funds* and *Carbon Credit Risks*.

Cash and short-term debt instruments

In keeping with the Rules, the Funds may also hold cash and cash-like investments such as government-issued treasury bills and other money market instruments, to a greater or lesser extent. The Funds may also hold cash for payment of redemptions and to purchase investments. The amount that is held in these short-term debt instruments, and as cash, will depend on what is

determined to be in the best interests of each Fund given prevailing market conditions, available investment opportunities, and the anticipated cash available for investment by each Fund. There is no limit on the amount of these instruments or cash that each Fund can hold. If necessary, the Funds may temporarily depart from their investment objectives and strategies by investing in short-term debt instruments and cash.

Securities Lending Transactions, Repurchase Transactions and Reverse Repurchase Transactions and Use of Derivatives

The Funds may also enter into Securities Lending Transactions, Repurchase Transactions and Reverse Repurchase Transactions, and the Funds may use Derivatives in conjunction with their other investment strategies as permitted by the Rules, as more fully explained in the section *What are the General Risks of Investing in a Mutual Fund?*. Derivatives may be used to

- protect against losses caused by changes in the prices of securities, markets, interest rates, currency exchange rates and other risks;
- effectively increase or decrease the maturity of bonds and other fixed income securities in their portfolio;
- substitute for purchasing or selling the debt on which the Derivative is based. This allows a Fund to increase or decrease its exposure to certain markets, currencies or securities without trading the actual shares, bonds or currency;
- help manage the risk associated with one or more of their investments; and
- enhance returns.

Certain Portfolios do not intend to engage directly in the use of Derivatives but may be exposed to Derivatives through its investment in Underlying Funds.

At this time most of the Portfolios do not intend to enter into Securities Lending Transactions, Repurchase Transactions or Reverse Repurchase Transactions, but their Underlying Funds may use them for these purposes. Similarly, IG Mackenzie Canadian Money Market Fund and IG Mackenzie U.S. Money Market Fund do not intend to engage in Securities Lending Transactions, Repurchase Transactions or Reverse Repurchase Transactions at this time. You will receive a notice if this should change.

What are the risks of investing in the Funds?

We provide a list of the risks of mutual fund investing in the *What are the General Risks of Investing in a Mutual Fund?* section of this document. The risks that apply to each Fund are identified under the sub-heading *What are the risks of investing in the Fund?* described under the specific Fund found later in this Simplified Prospectus. Those risks are based upon a Fund's expected investments and investment practices and are related to the material risks of investing in that Fund under normal market conditions when considering the Fund's portfolio as a whole, not each individual investment within the portfolio.

We have classified each of the applicable risks as either Primary risk, Secondary risk or Low or not a risk. We consider the primary risks to be the more significant risks in respect of the particular Fund because they occur more frequently and/or because their occurrence will have a more significant impact on the Fund's value. We consider the secondary risks relatively less significant because they occur less frequently and/or because their occurrence will have a less significant impact on the Fund's value. Low or not a risk means that we consider the risk to be either very remote or non-existent. **All of the applicable risks should be understood and discussed with your Advisor before making any investment in a Fund.**

If at any time during the previous 12 months an IG Wealth Management Fund invests more than 10% of its net assets in any single issuer's securities, except government and clearing corporation securities, Concentration risk will be shown here as Primary risk together with the name of the issuer and the maximum percentage of the Fund's assets that were invested in that issuer at any time during the past 12 months. Please note, however, that we do not indicate Concentration risk as a Primary risk where a Fund invests more than 10% of its assets in any Underlying Fund because the Underlying Funds are well diversified, unless the Underlying Fund itself has Concentration risk as a Primary risk.

Similarly, if more than 10% of the Units of a Fund are held by any Unitholder (other than the Manager) of that Fund (including by one or more IG Wealth Management Funds, GIFs or IG/CL Segregated Funds), this risk will be shown here as Large transaction risk. Please note, however, that we do not indicate Concentration risk where a fund invests more than 10% of its assets in any Underlying Fund because the Underlying Funds are well diversified, unless the Underlying Fund itself has Concentration risk. Where

an Underlying Fund has Large transaction risk, the Top Fund's performance could also be impacted when there is a large redemption by an investor in the Underlying Fund. Therefore, this risk will be included in the specific information for that Top Fund even though there may not be any individual unitholder holding more than 10% of that Top Fund. Similarly, however, as any IG Wealth Management Fund may invest in any of the Funds after the date of this Simplified Prospectus, this risk may apply at any time even if this risk is not specifically listed for a Fund.

You can find more information about risks under *What are the General Risks of Investing in a Mutual Fund?*.

Risk Classification Methodology

The risk ratings referred to in this section help you decide whether a fund is right for you. However, this information is only a guide. One measure of the risk associated with an investment in mutual funds is the difference in their returns from year to year (often referred to as "volatility"). When reviewing the volatility of a mutual fund, however, it is important to keep in mind that the level of volatility associated with a mutual fund may moderate the overall volatility risk associated with your whole investment portfolio, to the extent that the volatility of a particular mutual fund could offset the volatility of other investments in your portfolio. Consequently, a mutual fund with a higher volatility may still be suitable for an investor with a lower tolerance for volatility in the context of their overall investment portfolio.

The investment risk level of each Fund is required to be determined in accordance with the Canadian Securities Administrators' standardized risk classification methodology, which is based on the historical volatility of the Fund, as measured by the most recent 10-year standard deviation of the returns of the Fund. Standard deviation is used to quantify the historical dispersion of returns around the average returns over the 10-year period. In this context, it can provide an indication of the amount of variability of returns that occurred relative to the average return over the 10-year measurement period. The higher the standard deviation of a Fund, the greater the range of returns it experienced in the past. In general, the greater the range of returns, the higher the risk.

You should know that other types of risks, both measurable and non-measurable, exist. Also, just as historical performance may not be indicative of future returns, historical volatility may not be indicative of future

volatility, especially since the risk rating is based on the standard deviation of the most recent 10-year period.

For any Fund that is new, or for a Fund that has less than 10 years of performance history, we supplement the return history using a reference index that reasonably approximates or, for a newly established Fund, that is reasonably expected to approximate, the standard deviation of the Fund (a “**Reference Index**”). If a Fund has less than 10 years of performance history but there is another mutual fund with 10 years of performance history that is managed by us and that is highly similar to the Fund (a “**Reference Fund**”), we calculate the investment risk level using the return history of the Reference Fund rather than that of the Reference Index. For Funds that have 10 years of performance history, the methodology will calculate the standard deviation of the Fund using the return history of the Fund rather than that of the reference index. In each case, the Funds are assigned an investment risk rating in one of the following categories: low, low to medium, medium, medium to high or high risk.

- **Low** – for Funds with a level of risk that is typically associated with investments in money market funds and/or certain types of lower risk fixed-income funds;
- **Low to Medium** – for Funds with a level of risk that is typically associated with investments in balanced funds and certain types of higher risk fixed-income funds;
- **Medium** – for Funds with a level of risk that is typically associated with investments in equity and that are diversified among a number of large-capitalization Canadian and/or international equity securities;
- **Medium to High** – for Funds with a level of risk that is typically associated with investments in equity and that may concentrate their investments in small-to-mid capitalization equities, specific regions, or specific sectors of the economy; and
- **High** – for Funds with a level of risk that is typically associated with investment in equity and that may concentrate their investments in specific regions or specific sectors of the economy where there is a substantial risk of loss (e.g., resource, precious metals).

We may exercise discretion and assign a Fund a higher risk classification than indicated by the 10-year standard

deviation if we believe that the Fund may be subject to other foreseeable risks that the 10-year standard deviation does not reflect.

There may be times when we believe this methodology produces a result that does not reflect a Fund’s risk based on other qualitative factors. As a result, we may place a Fund in a higher risk rating category, but we will never place a Fund in a lower risk rating category.

A more detailed explanation of the risk classification methodology used to identify the risk ratings of the Funds is available on request, at no cost, by calling toll free at 1-888-746-6344 or, in Quebec, toll-free 1-800-661-4578 or by writing to IGIM, 447 Portage Avenue, Winnipeg, Manitoba R3B 3H5.

Description of Securities Offered by the Mutual Fund

Distribution Rights

Each Fund intends to distribute sufficient net income and net capital gains to its investors each year to ensure that the Fund does not pay ordinary income tax under Part I of the Tax Act. A Fund may also distribute returns of capital. A Fund may pay a distribution of net income, net capital gains and/or returns of capital at such time or times as we, acting as manager, in our discretion, determine.

Distributions of any net income and net realized capital gains occur annually, usually in December of each year.

In addition, the following non-Fixed Distribution Series of certain Funds may make quarterly or monthly income Distributions as indicated in the table below. These Distributions may be adjusted or discontinued at our discretion and are not set in advance by the Manager, and may therefore fluctuate during the year.

Fund Name and applicable series	Distribution Frequency (Quarterly/Monthly)
IG Mackenzie Mutual of Canada – Series B, C, F, J, JNL	Quarterly
IG Mackenzie Mortgage and Short Term Income Fund – Series B, C, F, J, JNL	Monthly
IG Mackenzie Dividend Fund - Series B, C, F, J, JNL	Quarterly

Fund Name and applicable series	Distribution Frequency (Quarterly/Monthly)
IG Mackenzie Canadian Money Market Fund – Series I, Classic series, Premium series, Series RDSP	Monthly
IG Core Portfolio – Income Plus - Series B, C, F, J, JNL	Monthly
IG Mackenzie Global Tactical Bond Fund - Series B, C, F, J, JNL	Monthly
IG Mackenzie North American Corporate Bond Fund - Series B, C, F, J, JNL	Monthly
IG Beutel Goodman Canadian Balanced Fund - Series B, C, F, J, JNL	Quarterly
IG Mackenzie U.S. Money Market Fund – mutual fund units	Monthly
IG Mackenzie Canadian Bond Fund – Series B, C, F, J, JNL	Monthly
IG Mackenzie Canadian Equity Fund – Series B, C, F, J, JNL	Quarterly
IG Managed Payout Portfolio – Series B, C, F, J, JNL, B-RDSP, JNL-RDSP	Monthly
IG Managed Payout Portfolio with Growth – Series B, C, F, J, JNL, B-RDSP, JNL-RDSP	Monthly
IG Managed Payout Portfolio with Enhanced Growth – Series B, C, F, J, JNL, B-RDSP, JNL-RDSP	Monthly
IG Mackenzie Canadian Dividend Fund – Series B, C, F, J, JNL	Quarterly
IG Mackenzie Global Dividend Fund – Series B, C, F, J, JNL	Quarterly
IG Putnam U.S. High Yield Income Fund – Series B, C, F, J, JNL	Monthly

Fund Name and applicable series	Distribution Frequency (Quarterly/Monthly)
IG Cornerstone Portfolio – Series RDSP, mutual fund units	Monthly
IG Core Portfolio – Income – Series B, C, F, J, JNL	Monthly
IG Mackenzie Canadian Corporate Bond Fund – Series B, C, F, J, JNL	Monthly
IG Mackenzie Strategic Income Fund – Series B, C, F, J, JNL	Quarterly
IG Core Portfolio – Global Income – Series B, C, F, J, JNL	Monthly
IG Mackenzie Floating Rate Income Fund – Series B, C, F, J, JNL	Monthly
IG PIMCO Global Bond Fund – Series F	Monthly
IG Graduation Portfolio – Series F	Monthly

The net income and net capital gains of a Fund will be distributed first to pay any management expense distributions to investors who are entitled to benefit from a reduction in the management fee. For more information, see *Management fee and expense reduction*.

A Fund that is a mutual fund trust for purposes of the Tax Act may allocate net capital gains as a redemption distribution to an investor who redeems that Fund's units – including to an investor who redeems that Fund's units in the course of switching to another I.G Wealth Management Fund – provided the capital gain so allocated is not more than the investor's accrued gain on the units redeemed. Any remaining net income or net capital gains of a Fund to be distributed will be allocated among the series of units of the Fund based on the relative NAVs of the series and on each series' expenses available to offset net income or net capital gains on or before the date of the distribution and distributed pro rata to investors in each series on the distribution payment date. Any such distribution will occur on or about the business day following the distribution record date or dates, at our discretion.

For more information on reinvestment of Distributions see *Automatic reinvestment of Distributions (all Series except Fixed Distribution Series)* and *Distributions from Fixed Distribution Series*.

Additional distribution rules applicable to Fixed Distribution Series

The amount of the monthly Distribution in each of the Fixed Distribution Series differ for each Fund that offers them and is set at the end of each year on or about December 31, for the next year. The amount of the monthly Distribution is equal to the NAV per security of that series on the last day of the previous calendar year (or on the start date of the series, if the series started in the current calendar year), multiplied by the Distribution rate applicable to that series, divided by 12. For example, if the NAV per Unit of a Fixed Distribution Series Unit is \$10 per Unit at the end of the prior year, and the monthly Distribution for the following year is set at 5%, then, equal monthly Distributions during the following year will total \$0.50 per Unit (assuming you maintain your investment throughout the year), regardless of the fluctuation of Unit price during the year. The amount of monthly Distributions may be adjusted or discontinued during the year if deemed appropriate.

Please ask your IG Advisor for the current level of monthly Distributions for the Fixed Distribution Series offered by any Fund, if applicable. The Distribution rates may be adjusted from time to time at our discretion. You should be aware that the Distribution rate may be higher than the Fund's rate of return or the yield of its portfolio.

Each monthly Distribution will consist of net income to the extent of the Fund's allocation of net income to that series for that month, and any amount of the Distribution that is in excess of the net income for that series will consist of return of capital. Return of capital may, over time, result in the return of the entire amount of the original investment to you. You should not confuse this fixed rate distribution with the Fund's rate of return or the yield of its portfolio.

Return of capital that is not reinvested reduces the NAV of the Fund, which could result in the depletion of your investment and reduce the Fund's ability to generate the same level of future income.

Please see *Income Tax Considerations* for tax information.

Liquidation or other termination rights

If a Fund or a particular series of units of a Fund is ever terminated, each unit that you own will participate equally with each other unit of the same series in the assets of the Fund attributable to that series after all of the Fund's liabilities (or those allocated to the series of units being terminated) have been paid or provided for.

Conversion and redemption rights

Units of most Funds may be exchanged for other units of that Fund or another I.G Wealth Management Fund (a "switch") as described under *Switching between IG Wealth Management Funds* and may be redeemed as described under *Selling Units of the Funds*.

Voting rights and changes requiring investor approval

You have the right to exercise one vote for each unit held at meetings of all investors of your Fund and at any meetings held solely for investors of that series of units. We are required to convene a meeting of investors of a Fund to ask them to consider and approve, by not less than a majority of the votes cast at the meeting (either in person or by proxy), any of the following material changes if they are ever proposed for the Fund:

- a change to the basis of the calculation of management fee rates or of other expenses that are charged to the Fund or to you, which could result in an increase in charges to the Fund or to you unless (i) the contract is an arm's length contract with a party other than us or an associate or affiliate of ours for services relating to the operation of the Fund, and (ii) you are given at least 60 days' written notice of the effective date of the proposed change, or unless (i) the mutual fund is permitted to be described as "no-load", and (ii) the investors are given at least 60 days' written notice of the effective date of the proposed change. Similarly, the introduction of certain new fees by us for the Fund which may be payable by the Fund or investors of the Fund would also require the approval of a majority of the votes cast at a meeting of investors of the Fund;
- a change of the manager of a Fund (other than a change to an affiliate of ours);
- any change in the investment objectives of a Fund;

- any decrease in the frequency of calculating the NAV for each series of units;
- certain material reorganizations of a Fund; and
- any other matter which is required by the constating documents of a Fund, by the laws applicable to a Fund, or by any agreement to be submitted to a vote of the investors in a Fund.

If the Rules relating to matters that require Unitholder approval should change, we may amend the Master Declaration of Trust to reflect the change without seeking Unitholder approval, but Unitholders will be provided with advance notice of the change if this is deemed to be necessary by the Trustee or Manager. Please see *Independent Review Committee under Independent Review Committee and Fund Governance* for the Rules that eliminate the need for Unitholder approval of certain changes.

Other changes

You will be provided with at least 60 days' written notice of

- a change of auditor of a Fund; and
- certain reorganizations with, or transfer of assets to, another mutual fund, if a Fund will cease to exist thereafter and you will become a unitholder of another Fund (otherwise an investor vote will be required).

For most Funds, except as noted below, we generally provide at least 30 days' notice to you (unless longer notice requirements are imposed under securities legislation) to amend the applicable Declaration of Trust in the following circumstances:

- when the securities legislation requires that written notice be given to you before the change takes effect; or
- when the change would not be prohibited by the securities legislation and we reasonably believe that the proposed amendment has the potential to adversely impact your financial interests or rights, so that it is equitable to give you advance notice of the proposed change.

For most funds, we are generally also entitled to amend the applicable Declaration of Trust without prior approval from, or notice to, you if we reasonably believe that the

proposed amendment does not have the potential to adversely affect you, or

- to ensure compliance with applicable laws, regulations or policies;
- to protect you;
- to remove conflicts or inconsistencies between the Declaration of Trust and any law, regulation or policy affecting the Fund, trustee or its agents;
- to correct typographical, clerical or other errors; or
- to facilitate the administration of the Fund or to respond to amendments to the Tax Act which might adversely affect the tax status of a Fund or you if no change is made.

Name, Formation and History of the Funds

The principal place of business for the Funds is 447 Portage Avenue, Winnipeg, Manitoba R3B 3H5.

All of the Funds are trusts established under (or established prior to and then continued under) a Master Declaration of Trust dated October 1, 2007 (as amended and restated), under the laws of the Province of Manitoba.

Funds	Date of Formation
IG Beutel Goodman Canadian Balanced Fund	April 30, 1996
IG Beutel Goodman Canadian Equity Fund	April 30, 1996
IG Beutel Goodman Canadian Small Cap Fund	April 30, 1996
IG BlackRock International Equity Fund	January 6, 2020
IG Climate Action Portfolio – Global Equity	October 15, 2021
IG Climate Action Portfolio – Global Equity Balanced	October 15, 2021
IG Climate Action Portfolio – Global Fixed Income Balanced	October 15, 2021
IG Climate Action Portfolio – Global Neutral Balanced	October 15, 2021
IG Core Portfolio – Balanced	January 5, 2001
IG Core Portfolio – Balanced Growth	January 5, 2001
IG Core Portfolio – Global Income	July 16, 2014

Funds	Date of Formation	Funds	Date of Formation
IG Core Portfolio – Growth	January 5, 2001	IG Mackenzie Global Dividend Fund	January 4, 2006
IG Core Portfolio – Income	December 20, 2010	IG Mackenzie Global Financial Services Fund	January 5, 2001
IG Core Portfolio – Income Balanced	January 5, 2001	IG Mackenzie Global Fund	June 30, 1986*
IG Core Portfolio – Income Focus	January 5, 2001	IG Mackenzie Global Fund II **	February 20, 1996
IG Core Portfolio – Income Plus	August 15, 1988	IG Mackenzie Global Health Care Fund	October 15, 2002
IG Cornerstone Portfolio	June 30, 2009	IG Mackenzie Global Infrastructure Fund	October 15, 2002
IG FI Canadian Equity Fund	November 16, 2000	IG Mackenzie Global Precious Metals Fund	July 14, 2008
IG Franklin ClearBridge Canadian Equity Fund	August 6, 2004	IG Mackenzie Global Resource Fund	April 30, 1996
IG Graduation Portfolio	January 22, 2023	IG Mackenzie Global Resource Fund II***	October 15, 2002
IG JPMorgan Emerging Markets Fund	November 12, 2018	IG Mackenzie Global Science & Technology Fund	July 22, 1998
IG JPMorgan Emerging Markets Fund II***	October 15, 2002	IG Mackenzie Global Science & Technology Fund II***	October 15, 2002
IG Mackenzie Betterworld SRI Fund	October 17, 1986*	IG Mackenzie Global Tactical Bond Fund	April 30, 1992
IG Mackenzie Canadian Bond Fund	August 9, 1999	IG Mackenzie International Small Cap Fund	November 12, 2018
IG Mackenzie Canadian Corporate Bond Fund	February 3, 2011	IG Mackenzie Ivy European Fund	August 9, 1999
IG Mackenzie Canadian Dividend Fund	October 1, 2004	IG Mackenzie Mortgage and Short Term Income Fund	August 3, 1973
IG Mackenzie Canadian Equity Fund	August 9, 1999	IG Mackenzie Mutual of Canada	October 25, 1948*
IG Mackenzie Canadian Money Market Fund	April 15, 1985	IG Mackenzie North American Corporate Bond Fund	April 30, 1996
IG Mackenzie Canadian Small Cap Fund	October 28, 1997	IG Mackenzie North American Equity Fund	September 10, 1957*
IG Mackenzie Canadian Small Cap Fund II	August 9, 1999	IG Mackenzie Pacific International Fund	June 1, 1990
IG Mackenzie Dividend Fund	November 9, 1961*	IG Mackenzie Pacific International Fund II***	October 15, 2002
IG Mackenzie European Equity Fund	June 1, 1990	IG Mackenzie Pan Asian Equity Fund	January 5, 2001
IG Mackenzie European Mid-Cap Equity Fund	May 1, 2000	IG Mackenzie Strategic Income Fund	January 14, 2013
IG Mackenzie Floating Rate Income Fund	July 16, 2014		
IG Mackenzie Global Consumers Company Fund	October 15, 2002		

Funds	Date of Formation	Funds	Date of Formation
IG Mackenzie U.S. Dividend Registered Fund	January 19, 2015	IG Managed Risk Portfolio – Growth Focus	July 6, 2015
IG Mackenzie U.S. Dollar Fund – Global Equity	March 25, 2022	IG Managed Risk Portfolio – Income Balanced	July 6, 2015
IG Mackenzie U.S. Dollar Fund – Global Equity Balanced	March 25, 2022	IG Managed Risk Portfolio – Income Focus	November 12, 2018
IG Mackenzie U.S. Dollar Fund – Global Fixed Income Balanced	March 25, 2022	IG PIMCO Global Bond Fund	July 3, 2019
IG Mackenzie U.S. Dollar Fund – Global Neutral Balanced	March 25, 2022	IG Putnam U.S. Growth Fund	November 18, 2011
IG Mackenzie U.S. Equity Fund	November 18, 2011	IG Putnam U.S. High Yield Income Fund	June 23, 2008
IG Mackenzie U.S. Money Market Fund	February 7, 1997	IG T. Rowe Price U.S. Large Cap Equity Fund	April 28, 2010
IG Mackenzie U.S. Small-Mid Cap Growth Fund	April 30, 1996	IG Target Education 2030 Portfolio	January 23, 2023
IG Mackenzie U.S. Small-Mid Cap Growth Fund II***	October 15, 2002	IG Target Education 2035 Portfolio	January 23, 2023
IG Managed Growth Portfolio – Canadian Focused Equity	August 15, 1988	IG Target Education 2040 Portfolio	January 23, 2023
IG Managed Growth Portfolio – Canadian Neutral Balanced	August 15, 1988	IG U.S. Taxpayer Portfolio – Global Equity	March 25, 2022
IG Managed Growth Portfolio – Global Equity	August 15, 1988	IG U.S. Taxpayer Portfolio – Global Equity Balanced	March 25, 2022
IG Managed Growth Portfolio – Global Equity Balanced	August 15, 1988	IG U.S. Taxpayer Portfolio – Global Fixed Income Balanced	March 25, 2022
IG Managed Growth Portfolio – Global Neutral Balanced	July 11, 2022	IG U.S. Taxpayer Portfolio – Global Neutral Balanced	March 25, 2022
IG Managed Payout Portfolio	October 1, 2004		
IG Managed Payout Portfolio with Enhanced Growth	October 1, 2004		
IG Managed Payout Portfolio with Growth	October 1, 2004		
IG Managed Risk Portfolio – Balanced	July 6, 2015		

* These Funds were originally created as incorporated companies on the dates shown. They were converted into unincorporated trusts at the end of 1994.

** Effective October 9, 2001, the Manager for these Funds changed from Global Strategy Financial Inc. to I.G. Investment Management, Ltd.

***These funds were originally created as IG Corporate Class Inc. ("IGCC") Funds, and the respective series of the IGCC Funds were merged into the corresponding series of the Funds on May 19, 2023. The Funds received regulatory relief from the Canadian securities regulators in connection with a fund reorganization transaction to permit these start dates to be used by the Funds.

Income Funds

IG Cornerstone Portfolio

IG Mackenzie Canadian Bond Fund

IG Mackenzie Canadian Corporate Bond Fund

IG Mackenzie Canadian Money Market Fund

IG Mackenzie Floating Rate Income Fund

IG Mackenzie Global Tactical Bond Fund

IG Mackenzie Mortgage and Short Term Income Fund

IG Mackenzie North American Corporate Bond Fund

IG Mackenzie U.S. Money Market Fund

IG PIMCO Global Bond Fund

IG Putnam U.S. High Yield Income Fund

INCOME FUNDS

IG Cornerstone Portfolio

Fund details

Type of fund	Income
Type of securities	Trust Units
Units Offered	Mutual Fund Units Series RDSP Units*
Eligibility for Registered Plans	Qualified Investment
Portfolio Advisor	I.G. Investment Management, Ltd.
Sub-Advisor	Mackenzie Financial Corporation (Toronto, Ontario)

*Series RDSP Units are available only for RDSPs.

What does the Fund invest in?

Investment objective

The Portfolio aims to provide high levels of capital stability and steady income by investing primarily in Underlying Funds that focus on money market and fixed income asset classes.

In order to change its fundamental investment objective, the Portfolio needs approval from a majority of its investors who vote at a meeting held for that purpose, unless it is required by law to make the change.

Investment strategies

The Portfolio primarily invests in, or gains exposure to, fixed income/real property and money market securities. The Portfolio will obtain its exposures by investing in Underlying Funds and/or directly in securities. Based on its assessment of economic and market conditions, the Portfolio Advisor may actively shift the allocation of the Portfolio's exposures.

In addition, the Portfolio may also invest in other asset classes. The Portfolio has received regulatory approval to invest up to 10% of its net assets in IG Mackenzie Real Property Fund subject to a variation of up to 2.5% to account for market fluctuations. The investment by the Portfolio in IG Mackenzie Real Property Fund may change at any time without prior notice. Subject to regulatory restrictions on the maximum investment in IG Mackenzie Real Property Fund, the Portfolio Advisor may invest more than 10% of its net assets in one or more Underlying Funds.

The Fund follows an ESG-integrated approach. The Fund uses a proprietary process and quantitative models to analyze companies, governments, and issuers, with the intention to mitigate risk and give consideration to downside in bonds. For corporate bonds, ESG factors generally include greenhouse gas emissions, sustainable land usage, diversity and inclusion, labour relations, health and safety, board independence and ownership structure. For government bonds, ESG factors generally include energy intensity, air pollution, income inequality, education, rule of law and corruption.

The Portfolio may invest up to 100% of its assets in foreign securities. The Portfolio Advisor may limit foreign currency risk by hedging foreign currency exposure back to Canadian dollars.

The Portfolio itself does not intend to engage in the use of Derivatives, but Derivatives may be used by the Underlying Funds in conjunction with the Underlying Fund's investment strategies in a manner considered most appropriate to achieving the Underlying Fund's overall investment objective and enhancing the Underlying Fund's returns as permitted by the Rules.

What are the risks of investing in the Fund?

The securities in which the Underlying Funds invest fluctuate in value, which will affect the values of each Underlying Fund and, in turn, the value of the Portfolio. Accordingly, the common investment risks applicable to the Underlying Funds may affect the value of the Portfolio. These risks may not be mentioned here but are explained under *What are the General Risks of Investing in a Mutual Fund?* in the general information part of this Simplified Prospectus. Also, it is important to keep in mind that the diversification provided by the Portfolio may help to offset some of the risks that may be associated with one or more of the Underlying Funds.

The risks that are expected to apply directly to this Portfolio through its investment in its Underlying Funds include the following:

	Primary risk	Secondary risk	Low or not a risk
Carbon Credit Risks			•
Commodity Risk		•	

	Primary risk	Secondary risk	Low or not a risk
Concentration Risk			•
Convertible Securities Risk			•
Credit Risk	•		
Cyber Security Risk		•	
Derivatives Risk		•	
Distribution Risk			•
Emerging Markets Risk			•
Equity Investment Risk		•	
ESG Risk		•	
ETF Risk		•	
Extreme Market Disruptions Risk		•	
Fannie Mae And Freddie Mac Risk			•
Fixed Income Investment Risk	•		
Foreign Currency Risk			•
Foreign Investment Risk			•
High Yield Securities Risk			•
Interest Rate Risk	•		
Large Transaction Risk		•	
Legislation Risk		•	
Liquidity Risk		•	
Market Risk	•		
Portfolio Manager Risk		•	
Prepayment Risk	•		
Real Estate Investment Trust Risk		•	
Real Property Investment Risk		•	
Risk of Not Being Able to Sell Your Investment			•
Securities Lending, Repurchase and Reverse Repurchase Transaction Risk		•	
Senior Loans Risk			•
Series Risk		•	
Short-Selling Risk		•	
Small Company Risk			•
Small/New Fund Risk			•
Taxation Risk		•	
Tracking Risk		•	

Major Events during the Last 10 Years

The table below lists major events and other changes to the name, investment objectives, investment strategies or portfolio managers or sub-advisors of the Fund that have occurred since June 2014.

Effective date	Event
November 1, 2017	Mackenzie Financial Corporation was appointed as a Sub-advisor.
September 14, 2018	Investors Cornerstone I Portfolio and Investors Cornerstone III Portfolio merged into Investors Cornerstone II Portfolio, respectively, and the name of Investors Cornerstone II Portfolio was changed to Investors Cornerstone Portfolio.
September 22, 2022	The Fund name was changed from Investors Cornerstone Portfolio to IG Cornerstone Portfolio, and Mackenzie Financial Corporation was added as sub-advisor for IG Cornerstone Portfolio.

INCOME FUNDS

IG Mackenzie Canadian Bond Fund (formerly IG Mackenzie Income Fund)

Fund details

Type of fund	Income
Type of securities	Trust Units
Units Offered	Series B Units Series C Units Series F Units Series JNL Units
Eligibility for Registered Plans	Qualified Investment
Portfolio Advisor	I.G. Investment Management, Ltd.
Sub-advisor	Mackenzie Financial Corporation (Toronto, Ontario)

What does the Fund invest in?

Investment objective

The Fund aims to maximize income by investing primarily in government and corporate debt.

In order to change its fundamental investment objective, the Fund needs approval from a majority of its investors who vote at a meeting held for this purpose, unless it is required by law to make the change.

Investment strategies

The Fund selects investments that may include a combination of

- bonds;
- debentures;
- notes;
- mortgages; and
- other income-producing securities.

The primary strategy is top-down by managing the duration of the Fund in response to an anticipated longer-term interest rate outlook. The Fund maintains an investment grade portfolio. The Fund's investments are generally expected to have a weighted average credit quality of "AA(L)", as rated by DBRS or an equivalent rating from another recognized credit rating organization. The Fund does not invest in securities which are rated

below "BBB-" by DBRS at the time of purchase. The portfolio manager may vary the weighted average credit quality.

The Fund follows a value investment style. For high-quality government bonds an analysis of macroeconomic factors such as economic growth, inflation, and monetary and fiscal policy is done in order to position the maturity and credit quality of the Fund for different stages in the business cycle. Securities that have a lower credit quality, such as corporate bonds, are analyzed using a bottom-up approach to determine their valuation. This company-specific analysis focuses on stability of cash flows and recovery value of the bonds.

Generally, the Fund will not invest more than 50% of its assets in foreign securities.

The Fund follows an ESG-integrated approach. The Fund uses a proprietary process and quantitative models to analyze companies, governments, and issuers, with the intention to mitigate risk and give consideration to downside in bonds. For corporate bonds, ESG factors generally include greenhouse gas emissions, sustainable land usage, diversity and inclusion, labour relations, health and safety, board independence and ownership structure. For government bonds, ESG factors generally include energy intensity, air pollution, income inequality, education, rule of law and corruption.

The Fund may engage in Securities Lending, Repurchase and Reverse Repurchase Transactions, and use Derivatives. These transactions and Derivatives will be used in conjunction with the Fund's other investment strategies in a manner considered most appropriate to achieving the Fund's overall investment objective and enhancing the Fund's returns as permitted by the securities Rules.

What are the risks of investing in the Fund?

The risks that apply to this Fund are explained under *What are the General Risks of Investing in a Mutual Fund?*. The following table shows which risks apply to this Fund:

	Primary risk	Secondary risk	Low or not a risk
Carbon Credit Risks			•
Commodity Risk		•	
Concentration Risk		•	
Convertible Securities Risk			•
Credit Risk	•		
Cyber Security Risk		•	
Derivatives Risk		•	
Distribution Risk			•
Emerging Markets Risk			•
Equity Investment Risk		•	
ESG Risk		•	
ETF Risk		•	
Extreme Market Disruptions Risk		•	
Fannie Mae And Freddie Mac Risk			•
Fixed Income Investment Risk	•		
Foreign Currency Risk	•		
Foreign Investment Risk	•		
High Yield Securities Risk			•
Interest Rate Risk	•		
Large Transaction Risk		•	
Legislation Risk		•	
Liquidity Risk		•	
Market Risk	•		
Portfolio Manager Risk		•	
Prepayment Risk	•		
Real Estate Investment Trust Risk			•
Real Property Investment Risk			•
Risk of Not Being Able to Sell Your Investment			•
Securities Lending, Repurchase and Reverse Repurchase Transaction Risk		•	
Senior Loans Risk			•
Series Risk		•	
Short-Selling Risk		•	
Small Company Risk		•	
Small/New Fund Risk			•
Taxation Risk		•	
Tracking Risk			•

Major Events during the Last 10 Years

The table below lists major events and other changes to the name, investment objectives, investment strategies or portfolio managers or sub-advisors of the Fund that have occurred since June 2014.

Effective date	Event
February 8, 2019	Investors Canadian Bond Fund merged into the Fund.
June 28, 2024	The Fund changed its name from IG Mackenzie Income Fund to IG Mackenzie Canadian Bond Fund.

INCOME FUNDS

IG Mackenzie Canadian Corporate Bond Fund

Fund details

Type of fund	Income
Type of securities	Trust Units
Units Offered	Series B Units Series C Units Series F Units Series JNL Units
Eligibility for Registered Plans	Qualified Investment
Portfolio Advisor	I.G. Investment Management, Ltd.
Sub-advisor	Mackenzie Financial Corporation (Toronto, Ontario)

What does the Fund invest in?

Investment objective

The Fund aims to provide current income by investing primarily in fixed income securities issued by Canadian corporations.

In order to change its fundamental investment objective, the Fund needs approval from a majority of its investors who vote at a meeting held for this purpose, unless it is required by law to make the change.

Investment strategies

The Fund invests primarily in Canadian corporate investment grade securities. The Fund's investments in high yielding debt instruments rated below BBB or its equivalent (or non-rated investments, other than mortgages) will not generally exceed 25% of its assets, including an investment of up to 10% of its assets in the IG Putnam U.S. High Yield Income Fund. The Fund may also invest up to 10% of its assets in mortgages and in other less liquid assets. These mortgages may have terms to maturity exceeding five years, but generally the Fund intends to invest in mortgages with terms of less than five years.

In addition, the Fund may hold equities acquired through conversion of its debt securities and may also invest a portion of its assets in other securities that pay dividends or other income.

The Fund follows an ESG-integrated approach. The Fund uses a proprietary process and quantitative models to analyze companies, governments, and issuers, with the intention to mitigate risk and give consideration to downside in bonds. For corporate bonds, ESG factors generally include greenhouse gas emissions, sustainable land usage, diversity and inclusion, labour relations, health and safety, board independence and ownership structure.

Generally, the Fund will not invest more than 50% of its assets in foreign securities.

The Fund may engage in Securities Lending, Repurchase and Reverse Repurchase Transactions, and use Derivatives. These transactions and Derivatives will be used in conjunction with the Fund's other investment strategies in a manner considered most appropriate to achieving the Fund's overall investment objective and enhancing the Fund's returns as permitted by the Rules.

What are the risks of investing in the Fund?

The risks that apply to this Fund are explained under *What are the General Risks of Investing in a Mutual Fund?*. The following table shows which risks apply to this Fund:

	Primary risk	Secondary risk	Low or not a risk
Carbon Credit Risks			•
Commodity Risk		•	
Concentration Risk		•	
Convertible Securities Risk			•
Credit Risk	•		
Cyber Security Risk		•	
Derivatives Risk		•	
Distribution Risk			•
Emerging Markets Risk			•
Equity Investment Risk		•	
ESG Risk		•	
ETF Risk		•	
Extreme Market Disruptions Risk		•	
Fannie Mae And Freddie Mac Risk			•
Fixed Income Investment Risk	•		
Foreign Currency Risk	•		
Foreign Investment Risk	•		
High Yield Securities Risk		•	
Interest Rate Risk	•		

	Primary risk	Secondary risk	Low or not a risk
Large Transaction Risk		•	
Legislation Risk		•	
Liquidity Risk		•	
Market Risk	•		
Portfolio Manager Risk		•	
Prepayment Risk	•		
Real Estate Investment Trust Risk			•
Real Property Investment Risk			•
Risk of Not Being Able to Sell Your Investment			•
Securities Lending, Repurchase and Reverse Repurchase Transaction Risk		•	
Senior Loans Risk			•
Series Risk		•	
Short-Selling Risk		•	
Small Company Risk		•	
Small/New Fund Risk			•
Taxation Risk		•	
Tracking Risk			•

Major Events during the Last 10 Years

The table below lists major events and other changes to the name, investment objectives, investment strategies or portfolio managers or sub-advisors of the Fund that have occurred since June 2014.

Effective date	Event
November 1, 2017	Mackenzie Financial Corporation was appointed as sub-advisor for the Fund.
June 30, 2019	The Fund changed its name from Investors Canadian Corporate Bond Fund to IG Mackenzie Canadian Corporate Bond Fund

INCOME FUNDS

IG Mackenzie Canadian Money Market Fund

Fund details

Type of fund	Money Market
Type of securities	Trust Units
Units Offered	Classic Series Units Premium Series Units Series I Units Series RDSP Units*
Eligibility for Registered Plans	Qualified Investment
Portfolio Advisor	I.G. Investment Management, Ltd.
Sub-advisor	Mackenzie Financial Corporation (Toronto, Ontario)

*Series RDSP Units are available for purchase only by RDSPs.

What does the Fund invest in?

Investment objective

The Fund aims to provide secure current income, capital stability, and liquidity by investing primarily in high-quality, short-term Canadian money market investments.

In order to change its fundamental investment objective, the Fund needs approval from a majority of its investors who vote at a meeting held for this purpose, unless it is required by law to make the change.

Investment strategies

The Fund selects investments that include

- short-term debt issued or guaranteed by the federal, provincial or municipal government(s) including treasury bills;
- promissory notes;
- non-government obligations issued by chartered banks, including term deposits, floating rate notes and asset-backed securities; and
- commercial paper issued by corporations, including floating rate notes and asset-backed securities.

Investments in money market securities will have terms to maturity of 365 days or less, and the Fund's portfolio will have a dollar-weighted average term to maturity not exceeding 90 days (based on the interest rate reset date

for any short-term notes), and not more than 180 days (based on the actual maturity date of any short-term notes). At least 95% of the Fund's portfolio will consist of cash and near-cash investments denominated in Canadian currency. In addition, the Fund must keep at least 5% of its assets invested in cash or liquid securities that are readily convertible into cash within one day, and 15% of its assets in cash or liquid securities that are readily convertible into cash within one week.

Generally, the Fund will not invest more than 50% of its assets in foreign securities.

The Fund may engage in Securities Lending, Repurchase and Reverse Repurchase Transactions after giving 60 days' prior notice that it intends to do so. This notice has not been given at the date of this Simplified Prospectus. In the event that such notice is given, these transactions will be used in conjunction with the Fund's other investment strategies in a manner considered most appropriate to achieving the Fund's overall investment objective and enhancing the Fund's returns as permitted by the securities Rules.

What are the risks of investing in the Fund?

The risks that apply to this Fund are explained under *What are the General Risks of Investing in a Mutual Fund?*. The following table shows which risks apply to this Fund:

	Primary risk	Secondary risk	Low or not a risk
Carbon Credit Risks			•
Commodity Risk			•
Concentration Risk		•	
Convertible Securities Risk			•
Credit Risk	•		
Cyber Security Risk		•	
Derivatives Risk			•
Distribution Risk			•
Emerging Markets Risk			•
Equity Investment Risk			•
ESG Risk			•
ETF Risk			•
Extreme Market Disruptions Risk		•	
Fannie Mae And Freddie Mac Risk			•

	Primary risk	Secondary risk	Low or not a risk
Fixed Income Investment Risk	●		
Foreign Currency Risk			●
Foreign Investment Risk			●
High Yield Securities Risk			●
Interest Rate Risk	●		
Large Transaction Risk		●	
Legislation Risk		●	
Liquidity Risk			●
Market Risk	●		
Portfolio Manager Risk		●	
Prepayment Risk	●		
Real Estate Investment Trust Risk			●
Real Property Investment Risk			●
Risk of Not Being Able to Sell Your Investment			●
Securities Lending, Repurchase and Reverse Repurchase Transaction Risk		●	
Senior Loans Risk			●
Series Risk		●	
Short-Selling Risk			●
Small Company Risk			●
Small/New Fund Risk			●
Taxation Risk		●	
Tracking Risk			●

Major Events during the Last 10 Years

The table below lists major events and other changes to the name, investment objectives, investment strategies or portfolio managers or sub-advisors of the Fund that have occurred since June 2014.

Effective date	Event
February 5, 2015	The Premium Series Units (including Units designated as C for that Series) were created for the Fund. This Series became available to retail investors on or about May 15, 2015.
May 8, 2015	The Fund replaced the investment in Investors Premium Money Market Fund as an Underlying Fund for Investors Fixed Income Flex Portfolio and for the Investors Cornerstone Portfolio.
May 15, 2015	Investors Premium Money Market Fund merged into the Premium Series of the Fund.
November 1, 2017	Mackenzie Financial Corporation (an affiliate of I.G. Investment Management, Ltd.) was appointed as a Sub-advisor for the Fund.
June 30, 2019	The Fund changed its name from Investors Canadian Money Market Fund to IG Mackenzie Canadian Money Market Fund.
May 19, 2023	IG Mackenzie Canadian Money Market Class merged into IG Mackenzie Canadian Money Market Fund.

INCOME FUNDS

IG Mackenzie Floating Rate Income Fund

Fund details

Type of fund	Income
Type of securities	Trust Units
Units Offered	Series B Units Series C Units Series F Units Series JNL Units
Eligibility for Registered Plans	Qualified Investment
Portfolio Advisor	I.G. Investment Management, Ltd.
Sub-advisor	Mackenzie Financial Corporation (Toronto, Ontario)

What does the Fund invest in?

Investment objective

The Fund aims to provide current income by investing primarily in floating rate debt obligations and floating rate debt instruments of issuers located anywhere in the world.

In order to change its fundamental investment objective, the Fund needs approval from a majority of its investors who vote at a meeting held for this purpose, unless it is required by law to make the change.

Investment strategies

The Fund will invest in a diversified portfolio composed primarily of floating rate debt obligations and floating rate debt instruments of issuers located anywhere in the world. These investments pay interest at variable rates or rates which are reset periodically in reference to a base lending rate.

The Fund intends to invest in corporate debt instruments that are rated less than BBB (below traditional investment grade credit ratings). These instruments may include senior loans which have seniority in a company's structure with the loans generally secured against the issuing company's assets or other collateral. Senior loans are typically arranged through a lead commercial or investment bank and syndicated to other banks and non-bank investors. The Fund may also invest in investment grade debt instruments. The investment approach is to use fundamental analysis to select investments for the Fund

and to review the values of the Fund's investments on an ongoing basis, paying particular attention to credit quality.

The Fund follows an ESG-integrated approach. The Fund uses a proprietary process and quantitative models to analyze companies, governments, and issuers, with the intention to mitigate risk and give consideration to downside in bonds. For corporate bonds, ESG factors generally include greenhouse gas emissions, sustainable land usage, diversity and inclusion, labour relations, health and safety, board independence and ownership structure. For government bonds, ESG factors generally include energy intensity, air pollution, income inequality, education, rule of law and corruption.

The Fund may limit foreign currency risk by hedging foreign currency exposure back to Canadian dollars.

The Fund may engage in Securities Lending, Repurchase and Reverse Repurchase Transactions, and use Derivatives. These transactions and Derivatives will be used in conjunction with the Fund's other investment strategies in a manner considered most appropriate to achieving the Fund's overall investment objective and enhancing the Fund's returns as permitted by the Rules.

What are the risks of investing in the Fund?

The risks that apply to this Fund are explained under *What are the General Risks of Investing in a Mutual Fund?*. The following table shows which risks apply to this Fund:

	Primary risk	Secondary risk	Low or not a risk
Carbon Credit Risks			•
Commodity Risk		•	
Concentration Risk	•		
Convertible Securities Risk			•
Credit Risk	•		
Cyber Security Risk		•	
Derivatives Risk		•	
Distribution Risk			•
Emerging Markets Risk		•	
Equity Investment Risk		•	
ESG Risk		•	
ETF Risk		•	

	Primary risk	Secondary risk	Low or not a risk
Extreme Market Disruptions Risk		•	
Fannie Mae And Freddie Mac Risk			•
Fixed Income Investment Risk	•		
Foreign Currency Risk	•		
Foreign Investment Risk	•		
High Yield Securities Risk	•		
Interest Rate Risk	•		
Large Transaction Risk	•		
Legislation Risk		•	
Liquidity Risk		•	
Market Risk	•		
Portfolio Manager Risk		•	
Prepayment Risk	•		
Real Estate Investment Trust Risk			•
Real Property Investment Risk			•
Risk of Not Being Able to Sell Your Investment			•
Securities Lending, Repurchase and Reverse Repurchase Transaction Risk		•	
Senior Loans Risk	•		
Series Risk		•	
Short-Selling Risk		•	
Small Company Risk		•	
Small/New Fund Risk			•
Taxation Risk		•	
Tracking Risk			•

The Fund may be subject to Concentration risk - because the Fund may invest in lower-rated debt securities.

As of May 31, 2024, one securityholder held 11.38% of the Fund by market value. **This may subject the Fund to Large Transaction Risk**

Investment Risk Classification Methodology

The investment risk level of this Fund is required to be determined in accordance with a standardized risk classification methodology that is based on the Fund’s historical volatility as measured by the 10-year standard deviation of the returns of the Fund.

Since this Fund has less than 10 years’ performance history, the investment risk level has been calculated by reference to the returns of Morningstar/LSTA US Leveraged Loan Index Total Return Hedged \$ CAD Index.

The **Morningstar/LSTA US Leveraged Loan Index Total Return Hedged \$ CAD Index** is a broad index designed to reflect the performance of U.S. dollar facilities in the leveraged loan market. The foreign currency exposure is hedged back to the Canadian dollar.

Please see *Risk Classification Methodology* under *Part B: Specific Information about each of the mutual funds described in this document* for more information about the methodology we used to classify this Fund’s risk level.

INCOME FUNDS

IG Mackenzie Global Tactical Bond Fund (formerly IG Mackenzie Global Bond Fund)

Fund details

Type of fund	Income
Type of securities	Trust Units
Units Offered	Series B Units Series C Units Series F Units Series JNL Units
Eligibility for Registered Plans	Qualified Investment
Portfolio Advisor	I.G. Investment Management, Ltd.
Sub-advisor	Mackenzie Financial Corporation (Toronto, Ontario)

What does the Fund invest in?

Investment objective

The Fund aims to provide interest income and potential capital growth by investing primarily in bonds and debentures of non-Canadian issuers.

In order to change its fundamental investment objective, the Fund needs approval from a majority of its investors who vote at a meeting held for this purpose, unless it is required by law to make the change.

Investment strategies

The Fund buys primarily fixed income investments issued by

- foreign governments and their agencies;
- supranational organizations such as the World Bank; and
- foreign corporations.

When selecting investments, the Fund will consider

- the currency outlook for the country;
- their value relative to similar securities;
- development of the capital markets in the country;
- whether the securities represent good value; and
- the higher return necessary for those investments with less liquidity.

The Fund may also invest a portion of its assets in high yield debt securities rated below investment grade. The Fund may also invest in debt securities issued by governments of emerging market countries, provided that the Fund will not purchase any debt security rated below BB (or an equivalent rating) by any Recognized Credit Rating Agency, and further provided that the Fund will maintain an overall weighted average of its debt portfolio at a rating of A (or an equivalent rating) or higher.

The Fund follows an ESG-integrated approach. The Fund uses a proprietary process and quantitative models to analyze companies, governments, and issuers, with the intention to mitigate risk and give consideration to downside in bonds. For corporate bonds, ESG factors generally include greenhouse gas emissions, sustainable land usage, diversity and inclusion, labour relations, health and safety, board independence and ownership structure. For government bonds, ESG factors generally include energy intensity, air pollution, income inequality, education, rule of law and corruption.

The Fund has obtained regulatory approval to invest up to 35% of its net assets in debt securities issued or guaranteed by governments with an AAA or higher credit rating, and up to 20% of its net assets in debt securities issued or guaranteed by governments with an AA or higher credit rating. In the case of Japan, Germany, France and the United Kingdom, the Fund may still invest up to 25% of its net assets in debt securities of these countries regardless of credit rating. The Fund can also invest up to 100% of its assets in debt securities issued or guaranteed by the governments of Canada or the United States.

The Fund may engage in Securities Lending, Repurchase and Reverse Repurchase Transactions, and use Derivatives. These transactions and Derivatives will be used in conjunction with the Fund's other investment strategies in a manner considered most appropriate to achieving the Fund's overall investment objective and enhancing the Fund's returns as permitted by the securities Rules.

What are the risks of investing in the Fund?

The risks that apply to this Fund are explained under *What are the General Risks of Investing in a Mutual Fund?*. The following table shows which risks apply to this Fund:

	Primary risk	Secondary risk	Low or not a risk
Carbon Credit Risks			•
Commodity Risk		•	
Concentration Risk		•	
Convertible Securities Risk			•
Credit Risk	•		
Cyber Security Risk		•	
Derivatives Risk		•	
Distribution Risk			•
Emerging Markets Risk		•	
Equity Investment Risk		•	
ESG Risk		•	
ETF Risk		•	
Extreme Market Disruptions Risk		•	
Fannie Mae And Freddie Mac Risk			•
Fixed Income Investment Risk	•		
Foreign Currency Risk	•		
Foreign Investment Risk	•		
High Yield Securities Risk			•
Interest Rate Risk	•		
Large Transaction Risk		•	
Legislation Risk		•	
Liquidity Risk		•	
Market Risk	•		
Portfolio Manager Risk		•	
Prepayment Risk	•		
Real Estate Investment Trust Risk			•
Real Property Investment Risk			•
Risk of Not Being Able to Sell Your Investment			•
Securities Lending, Repurchase and Reverse Repurchase Transaction Risk		•	

	Primary risk	Secondary risk	Low or not a risk
Senior Loans Risk			•
Series Risk		•	
Short-Selling Risk		•	
Small Company Risk		•	
Small/New Fund Risk			•
Taxation Risk		•	
Tracking Risk			•

Major Events during the Last 10 Years

The table below lists major events and other changes to the name, investment objectives, investment strategies or portfolio managers or sub-advisors of the Fund that have occurred since June 2014.

Effective date	Event
October 23, 2017	Putnam Investments Canada ULC ceased to be a Sub-advisor for the Fund.
October 23, 2017	I.G. International Investment Limited was replaced as Portfolio Advisor by I.G. Investment Management, Ltd. for all or a portion of the assets of the Fund.
November 1, 2017	Mackenzie Financial Corporation was appointed as a Sub-advisor for the Fund.
June 30, 2019	The Fund changed its name from Investors Global Bond Fund to IG Mackenzie Global Bond Fund.
June 28, 2024	The Fund changed its name from IG Mackenzie Global Bond Fund to IG Mackenzie Global Tactical Bond Fund.

INCOME FUNDS

IG Mackenzie Mortgage and Short Term Income Fund

Fund details

Type of fund	Income
Type of securities	Trust Units
Units Offered	Series B Units Series C Units Series F Units Series JNL Units
Eligibility for Registered Plans	Qualified Investment
Portfolio Advisor	I.G. Investment Management, Ltd.
Sub-advisor	Mackenzie Financial Corporation (Toronto, Ontario)

What does the Fund invest in?

Investment objective

The Fund aims to provide a consistent level of current income by investing primarily in short-term debt securities and mortgages on improved real estate in Canada.

In order to change its fundamental investment objective, the Fund needs approval from a majority of its investors who vote at a meeting held for this purpose, unless it is required by law to make the change.

Investment strategies

The Fund will diversify its portfolio by investing primarily in fixed term, liquid debt securities, including both corporate and government-issued (or guaranteed) debt securities, as well as Canada Mortgage Bonds, mortgage-backed securities and mortgages. It is expected that over the long term the mortgage component of the Fund's portfolio will generally not be more than 50% of its assets. In certain circumstances, the Fund may hold more than 50% of its assets in mortgages, for example, as a result of market fluctuations and/or client redemption activity. The Fund may invest up to 10% of its assets in residential mortgages with terms exceeding five years, but generally the Fund intends to invest in mortgages with terms of less than five years.

The Fund has obtained regulatory approval to invest in mortgages acquired from the Manager (and its affiliates), and to invest in mortgages with loan-to-value ratios of up to 80%.

The Fund follows an ESG-integrated approach. The Fund uses a proprietary process and quantitative models to analyze companies, governments, and issuers, with the intention to mitigate risk and give consideration to downside in bonds. For corporate bonds, ESG factors generally include greenhouse gas emissions, sustainable land usage, diversity and inclusion, labour relations, health and safety, board independence and ownership structure. For government bonds, ESG factors generally include energy intensity, air pollution, income inequality, education, rule of law, and corruption.

The Fund may also invest up to 10% of its assets in equity securities.

Generally, the Fund will not invest more than 50% of its assets in foreign securities.

The Fund may engage in Securities Lending, Repurchase and Reverse Repurchase Transactions, and use Derivatives. These transactions and Derivatives will be used in conjunction with the Fund's other investment strategies in a manner considered most appropriate to achieving the Fund's overall investment objective and enhancing the Fund's returns as permitted by the securities Rules.

What are the risks of investing in the Fund?

The risks that apply to this Fund are explained under *What are the General Risks of Investing in a Mutual Fund?*. The following table shows which risks apply to this Fund:

	Primary risk	Secondary risk	Low or not a risk
Carbon Credit Risks			•
Commodity Risk		•	
Concentration Risk		•	
Convertible Securities Risk			•
Credit Risk	•		
Cyber Security Risk		•	
Derivatives Risk		•	
Distribution Risk			•
Emerging Markets Risk			•
Equity Investment Risk		•	
ESG Risk		•	

	Primary risk	Secondary risk	Low or not a risk
ETF Risk		●	
Extreme Market Disruptions Risk		●	
Fannie Mae And Freddie Mac Risk			●
Fixed Income Investment Risk	●		
Foreign Currency Risk	●		
Foreign Investment Risk	●		
High Yield Securities Risk			●
Interest Rate Risk	●		
Large Transaction Risk	●		
Legislation Risk		●	
Liquidity Risk		●	
Market Risk	●		
Portfolio Manager Risk		●	
Prepayment Risk	●		
Real Estate Investment Trust Risk			●
Real Property Investment Risk			●
Risk of Not Being Able to Sell Your Investment			●
Securities Lending, Repurchase and Reverse Repurchase Transaction Risk		●	
Senior Loans Risk			●
Series Risk		●	
Short-Selling Risk		●	
Small Company Risk		●	
Small/New Fund Risk			●
Taxation Risk		●	
Tracking Risk			●

As of May 31, 2024, two securityholders held 29.17% and 21.37%, respectively, of the Fund by market value. **This may subject the Fund to Large Transaction Risk.**

Major Events during the Last 10 Years

The table below lists major events and other changes to the name, investment objectives, investment strategies or portfolio managers or sub-advisors of the Fund that have occurred since June 2014.

Effective date	Event
November 1, 2017	Mackenzie Financial Corporation was appointed as a Sub-advisor for the Fund.
June 30, 2019	The Fund changed its name from Investors Mortgage and Short Term Income Fund to IG Mackenzie Mortgage and Short Term Income Fund.

INCOME FUNDS

IG Mackenzie North American Corporate Bond Fund (formerly IG Mackenzie High Yield Fixed Income Fund)

Fund details

Type of fund	Income
Type of securities	Trust Units
Units Offered	Series B Units Series C Units Series F Units Series JNL Units
Eligibility for Registered Plans	Qualified Investment
Portfolio Advisor	I.G. Investment Management, Ltd.
Sub-advisor	Mackenzie Financial Corporation (Toronto, Ontario)

What does the Fund invest in?

Investment objective

The Fund aims to provide a high level of current income while offering the potential for moderate capital appreciation by investing primarily in high yielding investments.

In order to change its fundamental investment objective, the Fund needs approval from a majority of its investors who vote at a meeting held for this purpose, unless it is required by law to make the change.

Investment strategies

Corporate debt securities that are rated less than BBB (below traditional investment grade credit ratings) will constitute a core holding of the Fund, in addition to other investment grade debt securities. The Fund may invest up to 100% of its fixed income exposure in any one sector, and it has the flexibility to invest in a wide variety of assets from anywhere in the world including government bonds, corporate bonds (investment-grade and non-investment-grade), preferred shares, and loans. The Fund may also invest in mortgage- and asset-backed securities, convertible securities, floating rate debt instruments and other floating securities. The investment approach follows a macro and fundamental analysis to select investments for the Fund by reviewing the values of the Fund's investments on an ongoing basis, paying particular attention to credit quality and interest rate risk. The Fund

may invest its assets in securities denominated in currencies other than the Canadian dollar.

The Fund follows an ESG-integrated approach. The Fund uses a proprietary process and quantitative models to analyze companies, governments, and issuers, with the intention to mitigate risk and give consideration to downside in bonds. For corporate bonds, ESG factors generally include greenhouse gas emissions, sustainable land usage, diversity and inclusion, labour relations, health and safety, board independence and ownership structure. For government bonds, ESG factors generally include energy intensity, air pollution, income inequality, education, rule of law, and corruption.

The Fund does not have any restrictions on exposure to foreign securities.

The Fund may engage in Securities Lending, Repurchase and Reverse Repurchase Transactions, and use Derivatives. These transactions and Derivatives will be used in conjunction with the Fund's other investment strategies in a manner considered most appropriate to achieving the Fund's overall investment objective and enhancing the Fund's returns as permitted by the securities Rules.

What are the risks of investing in the Fund?

The risks that apply to this Fund are explained under *What are the General Risks of Investing in a Mutual Fund?*. The following table shows which risks apply to this Fund:

	Primary risk	Secondary risk	Low or not a risk
Carbon Credit Risks			•
Commodity Risk		•	
Concentration Risk	•		
Convertible Securities Risk			•
Credit Risk	•		
Cyber Security Risk		•	
Derivatives Risk		•	
Distribution Risk			•
Emerging Markets Risk			•
Equity Investment Risk		•	

	Primary risk	Secondary risk	Low or not a risk
ESG Risk		•	
ETF Risk		•	
Extreme Market Disruptions Risk		•	
Fannie Mae And Freddie Mac Risk			•
Fixed Income Investment Risk	•		
Foreign Currency Risk	•		
Foreign Investment Risk	•		
High Yield Securities Risk	•		
Interest Rate Risk	•		
Large Transaction Risk		•	
Legislation Risk		•	
Liquidity Risk	•		
Market Risk	•		
Portfolio Manager Risk		•	
Prepayment Risk	•		
Real Estate Investment Trust Risk			•
Real Property Investment Risk			•
Risk of Not Being Able to Sell Your Investment			•
Securities Lending, Repurchase and Reverse Repurchase Transaction Risk		•	
Senior Loans Risk			•
Series Risk		•	
Short-Selling Risk		•	
Small Company Risk		•	
Small/New Fund Risk			•
Taxation Risk		•	
Tracking Risk			•

The Fund may be subject to Concentration risk – because the Fund invests in lower rated debt securities.

Major Events during the Last 10 Years

The table below lists major events and other changes to the name, investment objectives, investment strategies or portfolio managers or sub-advisors of the Fund that have occurred since June 2014.

Effective date	Event
October 23, 2017	Putnam Investments Canada ULC ceased to be a Sub-advisor for the Fund.
November 1, 2017	Mackenzie Financial Corporation was appointed as a Sub-advisor for the Fund.
June 28, 2021	The Fund changed its name from IG Mackenzie Canadian High Yield Income Fund to IG Mackenzie High Yield Fixed Income Fund.
June 28, 2024	The Fund changed its name from IG Mackenzie High Yield Fixed Income Fund to IG Mackenzie North American Corporate Bond Fund.

INCOME FUNDS

IG Mackenzie U.S. Money Market Fund

Fund details

Type of fund	U.S. Money Market
Type of securities	Trust Units
Units Offered	Mutual Fund Units
Eligibility for Registered Plans	Qualified Investment
Portfolio Advisor	I.G. Investment Management, Ltd.
Sub-advisor	Mackenzie Financial Corporation (Toronto, Ontario)

What does the Fund invest in?

Investment objective

The Fund aims to provide secure current income, capital stability and liquidity by investing primarily in high-quality, short-term U.S. dollar denominated money market investments of Canadian issuers.

In order to change its fundamental investment objective, the Fund needs approval from a majority of its investors who vote at a meeting held for this purpose, unless it is required by law to make the change.

Investment strategies

The Fund selects investments that include

- short-term debt issued or guaranteed by the federal, provincial and municipal governments, including treasury bills;
- promissory notes;
- non-government obligations issued by chartered banks, including term deposits, foreign currency convertible deposits, floating rate notes and asset-backed securities; and
- commercial paper issued by corporations, including floating rate notes and asset-backed securities.

Investments in money market securities will have terms to maturity of 365 days or less, and the Fund's portfolio will have a dollar-weighted average term to maturity not exceeding 90 days (based on the interest rate reset date for any short-term notes), and not more than 180 days (based on the actual maturity date of any short-term

notes). At least 95% of the Fund's portfolio will consist of cash and near-cash investments denominated in U.S. currency. In addition, the Fund must keep at least 5% of its assets invested in cash or liquid securities that are readily convertible into cash within one day, and 15% of its assets in cash or liquid securities that are readily convertible into cash within one week.

Generally, the Fund will not invest more than 50% of its assets in foreign securities.

The Fund may engage in Securities Lending, Repurchase and Reverse Repurchase Transactions after giving 60 days' prior notice that it intends to do so. This notice has not been given at the date of this Simplified Prospectus. In the event that such notice is given, these transactions will be used in conjunction with the Fund's other investment strategies in a manner considered most appropriate to achieving the Fund's overall investment objective and enhancing the Fund's returns as permitted by the securities Rules.

What are the risks of investing in the Fund?

The risks that apply to this Fund are explained under *What are the General Risks of Investing in a Mutual Fund?*. The following table shows which risks apply to this Fund:

	Primary risk	Secondary risk	Low or not a risk
Carbon Credit Risks			•
Commodity Risk			•
Concentration Risk		•	
Convertible Securities Risk			•
Credit Risk	•		
Cyber Security Risk		•	
Derivatives Risk			•
Distribution Risk			•
Emerging Markets Risk			•
Equity Investment Risk			•
ESG Risk			•
ETF Risk			•
Extreme Market Disruptions Risk		•	
Fannie Mae And Freddie Mac Risk			•
Fixed Income Investment Risk	•		

	Primary risk	Secondary risk	Low or not a risk
Foreign Currency Risk	•		
Foreign Investment Risk	•		
High Yield Securities Risk			•
Interest Rate Risk	•		
Large Transaction Risk		•	
Legislation Risk		•	
Liquidity Risk			•
Market Risk	•		
Portfolio Manager Risk		•	
Prepayment Risk	•		
Real Estate Investment Trust Risk			•
Real Property Investment Risk			•
Risk of Not Being Able to Sell Your Investment			•
Securities Lending, Repurchase and Reverse Repurchase Transaction Risk		•	
Senior Loans Risk			•
Series Risk		•	
Short-Selling Risk			•
Small Company Risk			•
Small/New Fund Risk		•	
Taxation Risk		•	
Tracking Risk			•

The Fund intends to maintain a consistent price, but there is no guarantee that its price will not go up or down.

Major Events during the Last 10 Years

The table below lists major events and other changes to the name, investment objectives, investment strategies or portfolio managers or sub-advisors of the Fund that have occurred since June 2014.

Effective date	Event
November 1, 2017	Mackenzie Financial Corporation was appointed as a Sub-advisor for the Fund.
June 30, 2019	The Fund changed its name from Investors U.S. Money Market Fund to IG Mackenzie U.S. Money Market Fund.

INCOME FUNDS

IG PIMCO Global Bond Fund

Fund details

Type of fund	Income
Type of securities	Trust Units
Units Offered	Series F Units
Eligibility for Registered Plans	Qualified Investment
Portfolio Advisor	I.G. Investment Management, Ltd.
Sub-advisor for the Underlying Fund	PIMCO Canada Corp. (Toronto, Ontario) and Pacific Investment Management Company LLC (Newport Beach, California)

What does the Fund invest in?

Investment objective

The Fund aims to provide interest income primarily through exposure to bonds and debentures of non-Canadian issuers. The Fund aims to achieve this exposure by investing primarily in Underlying Funds and/or directly in fixed income investments.

In order to change its fundamental investment objective, the Fund needs approval from a majority of its investors who vote at a meeting held for this purpose, unless it is required by law to make the change.

Investment strategies

The Fund invests up to 100% of its net assets in one or more mutual funds to facilitate the achievement of its investment objective. The mutual fund(s) in which the Fund invests may be changed from time to time without prior notice to investors as long as the investment facilitates achieving the Fund's investment objective.

At the date of this Simplified Prospectus, PIMCO – IG Global Bond Pool (the “**Pool**”) is an Underlying Fund of the Fund. It is expected that the Fund will invest its assets in the Pool.

The Pool aims to provide interest income by investing primarily in bonds and debentures of non-Canadian issuers. To achieve its investment objective, the Pool invests primarily in fixed income investments issued by

- foreign governments and their agencies;

- supranational organizations such as the World Bank; and
- foreign corporations.

The Pool may also invest a portion of its assets in high yield debt securities rated below investment grade.

The Pool has obtained regulatory approval to invest up to 35% of its net assets in debt securities issued or guaranteed by governments with an AAA or higher credit rating, and up to 20% of its net assets in debt securities issued or guaranteed by governments with an AA or higher credit rating. The Pool can also invest up to 100% of its assets in debt securities issued or guaranteed by the governments of Canada or the United States.

The Pool may engage in Securities Lending, Repurchase and Reverse Repurchase Transactions, and use Derivatives. These transactions and Derivatives will be used in conjunction with the Pool's other investment strategies in a manner considered most appropriate to achieving the Pool's overall investment objectives and enhancing the Pool's returns as permitted by the securities Rules.

The Fund may also invest directly in fixed income investments or engage in Securities Lending, Repurchase and Reverse Repurchase Transactions and use Derivatives. To the extent the Fund invests directly in fixed income investments, it intends to follow the same investment strategies as the Pool.

The Fund has received an exemption to use as cover a right or obligation to sell an equivalent quantity of the underlying interest of a standardized future, forward or swap.

The Fund has received an exemption from the Canadian securities regulators to permit each Fund to invest more than 10% of its net assets in debt obligations, including mortgage-backed securities, issued or guaranteed by each of the Federal National Mortgage Association (“**Fannie Mae**”) and the Federal Home Loan Mortgage Corporation (“**Freddie Mac**”) (“**Fannie and Freddie Securities**”), subject to certain conditions. The exemption does not impose a limit on the amount that the Fund may invest in either Fannie Mae or Freddie Mac; accordingly, all or substantially

all of a Fund’s net assets could be invested in Fannie and Freddie Securities at any time.

What are the risks of investing in the Fund?

The risks that apply to this Fund are explained under *What are the General Risks of Investing in a Mutual Fund?*. The following table shows which risks apply to this Fund:

	Primary risk	Secondary risk	Low or not a risk
Carbon Credit Risks			•
Commodity Risk		•	
Concentration Risk		•	
Convertible Securities Risk			•
Credit Risk	•		
Cyber Security Risk		•	
Derivatives Risk	•		
Distribution Risk			•
Emerging Markets Risk		•	
Equity Investment Risk		•	
ESG Risk			•
ETF Risk		•	
Extreme Market Disruptions Risk		•	
Fannie Mae And Freddie Mac Risk	•		
Fixed Income Investment Risk	•		
Foreign Currency Risk	•		
Foreign Investment Risk	•		
High Yield Securities Risk		•	
Interest Rate Risk	•		
Large Transaction Risk		•	
Legislation Risk		•	
Liquidity Risk		•	
Market Risk	•		
Portfolio Manager Risk		•	
Prepayment Risk	•		
Real Estate Investment Trust Risk			•

	Primary risk	Secondary risk	Low or not a risk
Real Property Investment Risk			•
Risk of Not Being Able to Sell Your Investment			•
Securities Lending, Repurchase and Reverse Repurchase Transaction Risk		•	
Senior Loans Risk			•
Series Risk		•	
Short-Selling Risk		•	
Small Company Risk		•	
Small/New Fund Risk			•
Taxation Risk		•	
Tracking Risk		•	

Investment Risk classification methodology

The investment risk level of this Fund is required to be determined in accordance with a standardized risk classification methodology that is based on the Fund’s historical volatility as measured by the 10-year standard deviation of the returns of the Fund.

Since this Fund has less than 10 years’ performance history, the investment risk level has been calculated by reference to the returns of ICE BofA Global Broad Market Index Hedged \$ CAD.

The **ICE BofA Global Broad Market Index Hedged \$ CAD Index** tracks the performance of investment grade public debt issued in the major domestic and Eurobond markets. The foreign currency exposure is hedged back to the Canadian dollar.

Please see *Risk Classification Methodology* under *Part B: Specific Information about each of the mutual funds described in this document* for more information about the methodology we used to classify this Fund’s risk level.

INCOME FUNDS

IG Putnam U.S. High Yield Income Fund

Fund details

Type of fund	Income
Type of securities	Trust Units
Units Offered	Series B Units Series C Units Series F Units Series JNL Units
Eligibility for Registered Plans	Qualified Investment
Portfolio Advisor	I.G. Investment Management, Ltd.
Sub-advisor	Putnam Investments Canada ULC (Toronto, Ontario), operating in Manitoba as Putnam Management; and its affiliate, The Putnam Advisory Company, LLC (Boston, Massachusetts)

What does the Fund invest in?

Investment objective

The Fund aims to provide a high level of current income and the potential for moderate capital appreciation by investing primarily in U.S. high yielding investments.

In order to change its fundamental investment objective, the Fund needs approval from a majority of its investors who vote at a meeting held for that purpose, unless it is required by law to make the change.

Investment strategies

The Fund invests primarily in U.S. high yield securities (including, but not limited to, non-investment grade bonds, debentures, convertible securities, asset-backed securities, and notes). The Fund seeks to diversify by industry and company and may also invest in securities of issuers outside the United States.

The Fund intends to limit foreign currency risk by hedging foreign currency exposure back to Canadian dollars.

The Fund may engage in Securities Lending, Repurchase and Reverse Repurchase Transactions, and use Derivatives. These transactions and Derivatives will be used in conjunction with the Fund's other investment strategies in a manner considered most appropriate to achieving the Fund's overall investment objective and enhancing the Fund's returns as permitted by the Rules.

What are the risks of investing in the Fund?

The risks that apply to this Fund are explained under *What are the General Risks of Investing in a Mutual Fund?*. The following table shows which risks apply to this Fund:

	Primary risk	Secondary risk	Low or not a risk
Carbon Credit Risks			•
Commodity Risk		•	
Concentration Risk	•		
Convertible Securities Risk			•
Credit Risk	•		
Cyber Security Risk		•	
Derivatives Risk	•		
Distribution Risk			•
Emerging Markets Risk		•	
Equity Investment Risk		•	
ESG Risk			•
ETF Risk		•	
Extreme Market Disruptions Risk		•	
Fannie Mae And Freddie Mac Risk	•		
Fixed Income Investment Risk	•		
Foreign Currency Risk	•		
Foreign Investment Risk	•		
High Yield Securities Risk		•	
Interest Rate Risk	•		
Large Transaction Risk		•	
Legislation Risk		•	
Liquidity Risk		•	
Market Risk	•		
Portfolio Manager Risk		•	
Prepayment Risk	•		
Real Estate Investment Trust Risk			•
Real Property Investment Risk			•
Risk of Not Being Able to Sell Your Investment			•
Securities Lending, Repurchase and Reverse Repurchase Transaction Risk		•	
Senior Loans Risk			•
Series Risk		•	

	Primary risk	Secondary risk	Low or not a risk
Short-Selling Risk		•	
Small Company Risk		•	
Small/New Fund Risk			•
Taxation Risk		•	
Tracking Risk		•	

The Fund may be subject to Concentration risk – because the Fund’s ability to sell its investments will be influenced by market conditions for high yield investments.

Major Events during the Last 10 Years

The table below lists major events and other changes to the name, investment objectives, investment strategies or portfolio managers or sub-advisors of the Fund that have occurred since June 2014.

Effective date	Event
February 8, 2019	IG Putnam Emerging Markets Income Fund merged into the Fund.

Balanced Funds

IG Beutel Goodman Canadian Balanced Fund

IG Mackenzie Dividend Fund

IG Mackenzie Global Dividend Fund

IG Mackenzie Mutual of Canada

IG Mackenzie Strategic Income Fund

IG Mackenzie U.S. Dividend Registered Fund

BALANCED FUNDS

IG Beutel Goodman Canadian Balanced Fund

Fund details

Type of fund	Balanced
Type of securities	Trust Units
Units Offered	Series B Units Series C Units Series F Units Series FT Units Series JNL Units Series TC Units Series TJNL Units Series TNL Units
Eligibility for Registered Plans*	Qualified Investment
Portfolio Advisor	I.G. Investment Management, Ltd.
Sub-advisor	Beutel, Goodman & Company Ltd. (Toronto, Ontario)

*This Fund will not accept investments in the Fixed Distribution Series Units that are held in a Registered Plan.

What does the Fund invest in?

Investment objective

The Fund aims to provide income and long-term capital growth by investing primarily in Canadian equity, fixed income, and money market assets.

In order to change its fundamental investment objective, the Fund needs approval from a majority of its investors who vote at a meeting held for this purpose, unless it is required by law to make the change.

Investment strategies

The Fund's asset mix will generally be kept within the following ranges: 60-90% equity and 10-40% fixed income.

Generally, the Fund will not invest more than 30% of its assets in foreign securities.

The Fund may engage in Securities Lending, Repurchase and Reverse Repurchase Transactions, and use Derivatives. These transactions and Derivatives will be used in conjunction with the Fund's other investment strategies in a manner considered most appropriate to achieving the Fund's overall investment objective and enhancing the Fund's returns as permitted by the securities Rules.

Equity management style

	Value	Blend	Growth
Large cap companies	•		
Medium cap companies	•		
Small cap companies			

What are the risks of investing in the Fund?

The risks that apply to this Fund are explained under *What are the General Risks of Investing in a Mutual Fund?*. The following table shows which risks apply to this Fund:

	Primary risk	Secondary risk	Low or not a risk
Carbon Credit Risks			•
Commodity Risk		•	
Concentration Risk		•	
Convertible Securities Risk			•
Credit Risk	•		
Cyber Security Risk		•	
Derivatives Risk		•	
Distribution Risk		•	
Emerging Markets Risk			•
Equity Investment Risk	•		
ESG Risk			•
ETF Risk		•	
Extreme Market Disruptions Risk		•	
Fannie Mae And Freddie Mac Risk			•
Fixed Income Investment Risk	•		
Foreign Currency Risk	•		
Foreign Investment Risk	•		
High Yield Securities Risk			•
Interest Rate Risk	•		
Large Transaction Risk		•	
Legislation Risk		•	
Liquidity Risk		•	
Market Risk	•		
Portfolio Manager Risk		•	
Prepayment Risk		•	

	Primary risk	Secondary risk	Low or not a risk
Real Estate Investment Trust Risk		●	
Real Property Investment Risk			●
Risk of Not Being Able to Sell Your Investment			●
Securities Lending, Repurchase and Reverse Repurchase Transaction Risk		●	
Senior Loans Risk			●
Series Risk		●	
Short-Selling Risk		●	
Small Company Risk		●	
Small/New Fund Risk			●
Taxation Risk		●	
Tracking Risk			●

BALANCED FUNDS

IG Mackenzie Dividend Fund

Fund details

Type of fund	Balanced
Type of securities	Trust Units
Units Offered	Series B Units Series C Units Series F Units Series FT Units Series JNL Units Series TC Units Series TJNL Units Series TNL Units
Eligibility for Registered Plans*	Qualified Investment
Portfolio Advisor	I.G. Investment Management, Ltd.
Sub-advisor	Mackenzie Financial Corporation (Toronto, Ontario)

*This Fund will not accept investments in the Fixed Distribution Series Units that are held in a Registered Plan.

What does the Fund invest in?

Investment objective

The Fund has three principal objectives. These are

- to obtain above-average income yield on its investments;
- to protect the value of its investments; and
- to achieve long-term capital appreciation consistent with the fulfillment of the first two objectives.

In order to change its fundamental investment objective, the Fund needs approval from a majority of its investors who vote at a meeting held for this purpose, unless it is required by law to make the change.

Investment strategies

The Fund selects diversified investments such as equities and fixed income securities which provide current income as well as the opportunity for capital gains. Generally, the Fund's portfolio will be managed so that over the long term its income yield exceeds that of the median fund in its peer group.

Generally, the Fund will not invest more than 50% of its assets in foreign securities.

The Fund may engage in Securities Lending, Repurchase and Reverse Repurchase Transactions, and use Derivatives. These transactions and Derivatives will be used in conjunction with the Fund's other investment strategies in a manner considered most appropriate to achieving the Fund's overall investment objective and enhancing the Fund's returns as permitted by the securities Rules.

Equity management style

	Value	Blend	Growth
Large cap companies	•		
Medium cap companies			
Small cap companies			

What are the risks of investing in the Fund?

The risks that apply to this Fund are explained under *What are the General Risks of Investing in a Mutual Fund?*. The following table shows which risks apply to this Fund:

	Primary risk	Secondary risk	Low or not a risk
Carbon Credit Risks			•
Commodity Risk		•	
Concentration Risk		•	
Convertible Securities Risk			•
Credit Risk	•		
Cyber Security Risk		•	
Derivatives Risk		•	
Distribution Risk		•	
Emerging Markets Risk			•
Equity Investment Risk	•		
ESG Risk			•
ETF Risk		•	
Extreme Market Disruptions Risk		•	
Fannie Mae And Freddie Mac Risk			•
Fixed Income Investment Risk	•		
Foreign Currency Risk	•		
Foreign Investment Risk	•		
High Yield Securities Risk			•

	Primary risk	Secondary risk	Low or not a risk
Interest Rate Risk	●		
Large Transaction Risk		●	
Legislation Risk		●	
Liquidity Risk		●	
Market Risk	●		
Portfolio Manager Risk		●	
Prepayment Risk		●	
Real Estate Investment Trust Risk		●	
Real Property Investment Risk			●
Risk of Not Being Able to Sell Your Investment			●
Securities Lending, Repurchase and Reverse Repurchase Transaction Risk		●	
Senior Loans Risk			●
Series Risk		●	
Short-Selling Risk		●	
Small Company Risk		●	
Small/New Fund Risk			●
Taxation Risk		●	
Tracking Risk			●

Major Events during the Last 10 Years

The table below lists major events and other changes to the name, investment objectives, investment strategies or portfolio managers or sub-advisors of the Fund that have occurred since June 2014.

Effective date	Event
November 1, 2017	Mackenzie Financial Corporation was appointed as a Sub-advisor for the Fund.
June 30, 2019	The Fund changed its name from Investors Dividend Fund to IG Mackenzie Dividend Fund.
May 19, 2023	IG Mackenzie Dividend Class merged into IG Mackenzie Dividend Fund.

BALANCED FUNDS

IG Mackenzie Global Dividend Fund

Fund details

Type of fund	Balanced
Type of securities	Trust Units
Units Offered	Series B Units Series C Units Series F Units Series FT Units Series JNL Units Series TC Units Series TJNL Units Series TNL Units
Eligibility for Registered Plans*	Qualified Investment
Portfolio Advisor	I.G. Investment Management, Ltd.
Sub-advisor	Mackenzie Financial Corporation (Toronto, Ontario)

*This Fund will not accept investments in the Fixed Distribution Series Units that are held in a Registered Plan.

What does the Fund invest in?

Investment objective

The Fund has three principal objectives. These are

- to obtain above-average income yield on its investments;
- to protect the value of its investments; and
- to achieve long-term capital appreciation consistent with the fulfillment of the first two objectives.

In order to change its fundamental investment objective, the Fund needs approval from a majority of its investors who vote at a meeting held for this purpose, unless it is required by law to make the change.

Investment strategies

The Fund will be actively managed in order to take full advantage of changing market conditions. The Fund will primarily select global dividend paying common stock. The Fund may also invest in other investments without geographic restrictions such as income trusts, bonds, convertible debentures and preferred shares.

The Fund may engage in Securities Lending, Repurchase and Reverse Repurchase Transactions, and use

Derivatives. These transactions and Derivatives will be used in conjunction with the Fund's other investment strategies in a manner considered most appropriate to achieving the Fund's overall investment objective and enhancing the Fund's returns as permitted by the securities Rules.

Equity management style

	Value	Blend	Growth
Large cap companies		•	
Medium cap companies			
Small cap companies			

What are the risks of investing in the Fund?

The risks that apply to this Fund are explained under *What are the General Risks of Investing in a Mutual Fund?*. The following table shows which risks apply to this Fund:

	Primary risk	Secondary risk	Low or not a risk
Carbon Credit Risks			•
Commodity Risk		•	
Concentration Risk			•
Convertible Securities Risk		•	
Credit Risk	•		
Cyber Security Risk		•	
Derivatives Risk		•	
Distribution Risk		•	
Emerging Markets Risk		•	
Equity Investment Risk	•		
ESG Risk			•
ETF Risk		•	
Extreme Market Disruptions Risk		•	
Fannie Mae And Freddie Mac Risk			•
Fixed Income Investment Risk	•		
Foreign Currency Risk	•		
Foreign Investment Risk	•		
High Yield Securities Risk			•
Interest Rate Risk	•		
Large Transaction Risk		•	

	Primary risk	Secondary risk	Low or not a risk
Legislation Risk		•	
Liquidity Risk		•	
Market Risk	•		
Portfolio Manager Risk		•	
Prepayment Risk		•	
Real Estate Investment Trust Risk		•	
Real Property Investment Risk			•
Risk of Not Being Able to Sell Your Investment			•
Securities Lending, Repurchase and Reverse Repurchase Transaction Risk		•	
Senior Loans Risk			•
Series Risk		•	
Short-Selling Risk		•	
Small Company Risk		•	
Small/New Fund Risk			•
Taxation Risk		•	
Tracking Risk			•

portfolio managers or sub-advisors of the Fund that have occurred since June 2014.

Effective date	Event
October 23, 2017	I.G. International Investment Limited was replaced as Portfolio Advisor by I.G. Investment Management, Ltd. for all or a portion of the assets.
November 1, 2017	Mackenzie Financial Corporation was appointed as a Sub-advisor for IG Mackenzie Global Dividend Fund (then known as Investors Global Dividend Fund).
June 30, 2019	The Fund changed its name from Investors Global Dividend Fund to IG Mackenzie Global Dividend Fund

Major Events during the Last 10 Years

The table below lists major events and other changes to the name, investment objectives, investment strategies or

BALANCED FUNDS

IG Mackenzie Mutual of Canada

Fund details

Type of fund	Balanced
Type of securities	Trust Units
Units Offered	Series B Units Series C Units Series F Units Series FT Units Series JNL Units Series TC Units Series TJNL Units Series TNL Units
Eligibility for Registered Plans*	Qualified Investment
Portfolio Advisor	I.G. Investment Management, Ltd.
Sub-advisor	Mackenzie Financial Corporation (Toronto, Ontario)

*This Fund will not accept investments in the Fixed Distribution Series Units that are held in a Registered Plan.

What does the Fund invest in?

Investment objective

The Fund aims to provide an above-average income yield and long-term capital growth by investing primarily in debt and equity investments of Canadian corporations involved in various industries.

In order to change its fundamental investment objective, the Fund needs approval from a majority of its investors who vote at a meeting held for this purpose, unless it is required by law to make the change.

Investment strategies

The Fund is expected to maintain a relatively stable asset mix of primarily equities and some fixed income investments based on pre-established guidelines, but there is no restriction on the weighting that may be placed on any type of investments.

Generally, the Fund will not invest more than 50% of its assets in foreign securities.

The Fund may engage in Securities Lending, Repurchase and Reverse Repurchase Transactions, and use Derivatives. These transactions and Derivatives will be used in conjunction with the Fund's other investment strategies in a manner considered most appropriate to

achieving the Fund's overall investment objective and enhancing the Fund's returns as permitted by the securities Rules.

Equity management style

	Value	Blend	Growth
Large cap companies		•	
Medium cap companies		•	
Small cap companies			

What are the risks of investing in the Fund?

The risks that apply to this Fund are explained under *What are the General Risks of Investing in a Mutual Fund?*. The following table shows which risks apply to this Fund:

	Primary risk	Secondary risk	Low or not a risk
Carbon Credit Risks			•
Commodity Risk		•	
Concentration Risk		•	
Convertible Securities Risk			•
Credit Risk	•		
Cyber Security Risk		•	
Derivatives Risk		•	
Distribution Risk		•	
Emerging Markets Risk			•
Equity Investment Risk	•		
ESG Risk			•
ETF Risk		•	
Extreme Market Disruptions Risk		•	
Fannie Mae And Freddie Mac Risk			•
Fixed Income Investment Risk	•		
Foreign Currency Risk	•		
Foreign Investment Risk	•		
High Yield Securities Risk			•
Interest Rate Risk	•		
Large Transaction Risk		•	
Legislation Risk		•	
Liquidity Risk		•	

	Primary risk	Secondary risk	Low or not a risk
Market Risk	•		
Portfolio Manager Risk		•	
Prepayment Risk		•	
Real Estate Investment Trust Risk		•	
Real Property Investment Risk			•
Risk of Not Being Able to Sell Your Investment			•
Securities Lending, Repurchase and Reverse Repurchase Transaction Risk		•	
Senior Loans Risk			•
Series Risk		•	
Short-Selling Risk		•	
Small Company Risk		•	
Small/New Fund Risk			•
Taxation Risk		•	
Tracking Risk			•

Major Events during the Last 10 Years

The table below lists major events and other changes to the name, investment objectives, investment strategies or portfolio managers or sub-advisors of the Fund that have occurred since June 2014.

Effective date	Event
August 31, 2017	Investors Canadian Balanced Fund merged into the Fund.
November 1, 2017	Mackenzie Financial Corporation was appointed as a Sub-advisor for the Fund.
February 8, 2019	IG Mackenzie Ivy Canadian Balanced Fund merged into the Fund.
June 30, 2019	The Fund changed its name from Investors Mutual of Canada to IG Mackenzie Mutual of Canada.
June 18, 2021	IG CI Canadian Balanced Fund merged into the Fund.

BALANCED FUNDS

IG Mackenzie Strategic Income Fund

Fund details

Type of fund	Balanced
Type of securities	Trust Units
Units Offered	Series B Units Series C Units Series F Units Series FT Units Series JNL Units Series TC Units Series TNL Units Series TJNL
Eligibility for Registered Plans*	Qualified Investment
Portfolio Advisor	I.G. Investment Management, Ltd.
Sub-advisor	Mackenzie Financial Corporation (Toronto, Ontario)

*This Fund will not accept investments in the Fixed Distribution Series Units that are held in a Registered Plan.

What does the Fund invest in?

Investment objective

The Fund seeks income with the potential for long-term capital growth by investing primarily in fixed income investments and/or securities that pay dividends or other income.

In order to change its fundamental investment objective, the Fund needs approval from a majority of its investors who vote at a meeting held for this purpose, unless it is required by law to make the change.

Investment strategies

The Fund will pursue a flexible approach to investing in fixed income and/or equity asset classes anywhere in the world. Currently, it invests primarily in North America. The Fund will generally invest 30% to 70% of its assets in any one asset class but may invest 0% to 100% of its assets in any one asset class. Allocations between asset classes are based on economic conditions and/or the portfolio managers' assessment of relative valuations.

Fixed income investments may include, but are not limited to, corporate bonds (investment grade and non-investment grade), convertible bonds, and/or government bonds. The Fund's investments in Canadian or U.S. dollar denominated corporate bonds are generally expected to have a

weighted average credit rating of BB or higher, as rated by Standard & Poor's Corporation or an equivalent bond rating service.

The Fund has the ability to invest in debt securities of any single issuer that is issued or guaranteed by a supranational agency or a foreign government:

- up to 20% of its net assets, taken at market value at the time of purchase, if it has a credit rating of AA or higher; and
- up to 35% of its net assets, taken at market value at the time of purchase, if it has a credit rating of AAA or higher;

provided that these securities are traded on a mature and liquid market. However, the Fund cannot combine its holdings in both of these categories in any single issuer. This means that the Fund's portfolio may be more highly concentrated in fewer issuers from time to time. (Please see *What are the General Risks of Investing in a Mutual Fund?* for more details on these risks.)

When choosing securities, the Fund uses fundamental analysis to identify, select and monitor investments. The Fund performs industry analysis and specific company analysis, including a review of financial statements and other relevant factors.

The Fund may engage in Securities Lending, Repurchase and Reverse Repurchase Transactions, and use Derivatives. These transactions and Derivatives will be used in conjunction with the Fund's other investment strategies in a manner considered most appropriate to achieving the Fund's overall investment objective and enhancing the Fund's returns as permitted by the Rules.

Equity management style

	Value	Blend	Growth
Large cap companies		•	
Medium cap companies		•	
Small cap companies		•	

What are the risks of investing in the Fund?

The risks that apply to this Fund are explained under *What are the General Risks of Investing in a Mutual Fund?*. The following table shows which risks apply to this Fund:

	Primary risk	Secondary risk	Low or not a risk
Carbon Credit Risks			•
Commodity Risk		•	
Concentration Risk		•	
Convertible Securities Risk		•	
Credit Risk	•		
Cyber Security Risk		•	
Derivatives Risk		•	
Distribution Risk		•	
Emerging Markets Risk		•	
Equity Investment Risk	•		
ESG Risk			•
ETF Risk		•	
Extreme Market Disruptions Risk		•	
Fannie Mae And Freddie Mac Risk			•
Fixed Income Investment Risk	•		
Foreign Currency Risk	•		
Foreign Investment Risk	•		
High Yield Securities Risk			•
Interest Rate Risk	•		
Large Transaction Risk		•	
Legislation Risk		•	
Liquidity Risk		•	
Market Risk	•		
Portfolio Manager Risk		•	
Prepayment Risk		•	
Real Estate Investment Trust Risk		•	
Real Property Investment Risk			•
Risk of Not Being Able to Sell Your Investment			•
Securities Lending, Repurchase and Reverse Repurchase Transaction Risk		•	
Senior Loans Risk			•
Series Risk		•	
Short-Selling Risk		•	

Small Company Risk
 Small/New Fund Risk
 Taxation Risk
 Tracking Risk

Primary risk	Secondary risk	Low or not a risk
	•	
		•
	•	
		•

BALANCED FUNDS

IG Mackenzie U.S. Dividend Registered Fund

Fund details

Type of fund	Balanced
Type of securities	Trust Units
Units Offered	Series B Units Series C Units Series F Units Series JNL Units
Eligibility for Registered Plans	Qualified Investment
Portfolio Advisor	I.G. Investment Management, Ltd.
Sub-advisor	Mackenzie Financial Corporation (Toronto, Ontario)

What does the Fund invest in?

Investment objective

The Fund aims to provide long-term capital appreciation and income by investing primarily in a combination of U.S. dividend-paying equity securities and/or other types of income-producing investments.

In order to change its fundamental investment objective, the Fund needs approval from a majority of its investors who vote at a meeting held for this purpose, unless it is required by law to make the change.

Investment strategies

The Fund will be actively managed in order to take full advantage of changing market conditions. When selecting equity securities, the Fund will focus on U.S. companies that provide above-average dividend yields or are expected to have above-average dividend yields in the future. In order to gauge an above-average dividend yield, the Fund uses as a yardstick the dividend yield that could be obtained on a large sample of common shares such as the S&P 500 Index. The Fund may also invest in other income-producing investments, including, but not limited to, real estate investment trusts, investment grade and non-investment grade bonds, master limited partnerships, convertible debentures and preferred shares.

The Fund may also seek exposure to U.S. equity securities and other types of income-producing investments by investing in other investment funds, including IG Wealth Management Funds.

The Fund may limit foreign currency risk by hedging foreign currency exposure back to Canadian dollars.

The Fund may engage in Securities Lending, Repurchase and Reverse Repurchase Transactions, and use Derivatives. These transactions and Derivatives will be used in conjunction with the Fund's other investment strategies in a manner considered most appropriate to achieving the Fund's overall investment objective and enhancing the Fund's returns as permitted by the Rules.

Equity management style

	Value	Blend	Growth
Large cap companies		•	
Medium cap companies		•	
Small cap companies			

What are the risks of investing in the Fund?

The risks that apply to this Fund are explained under *What are the General Risks of Investing in a Mutual Fund?*. The following table shows which risks apply to this Fund:

	Primary risk	Secondary risk	Low or not a risk
Carbon Credit Risks			•
Commodity Risk		•	
Concentration Risk		•	
Convertible Securities Risk		•	
Credit Risk	•		
Cyber Security Risk		•	
Derivatives Risk		•	
Distribution Risk			•
Emerging Markets Risk			•
Equity Investment Risk	•		
ESG Risk			•
ETF Risk		•	
Extreme Market Disruptions Risk		•	
Fannie Mae And Freddie Mac Risk			•
Fixed Income Investment Risk	•		
Foreign Currency Risk	•		
Foreign Investment Risk	•		

	Primary risk	Secondary risk	Low or not a risk
High Yield Securities Risk			•
Interest Rate Risk	•		
Large Transaction Risk		•	
Legislation Risk		•	
Liquidity Risk		•	
Market Risk	•		
Portfolio Manager Risk		•	
Prepayment Risk		•	
Real Estate Investment Trust Risk	•		
Real Property Investment Risk			•
Risk of Not Being Able to Sell Your Investment			•
Securities Lending, Repurchase and Reverse Repurchase Transaction Risk		•	
Senior Loans Risk			•
Series Risk		•	
Short-Selling Risk		•	
Small Company Risk		•	
Small/New Fund Risk			•
Taxation Risk		•	
Tracking Risk			•

Major Events during the Last 10 Years

The table below lists major events and other changes to the name, investment objectives, investment strategies or portfolio managers or sub-advisors of the Fund that have occurred since June 2014.

Effective date	Event
October 23, 2017	I.G. International Investment Limited was replaced as Portfolio Advisor by I.G. Investment Management, Ltd. for the Fund.
November 1, 2017	Mackenzie Financial Corporation was appointed as a Sub-advisor for the Fund.
June 30, 2019	The Fund changed its name from Investors U.S. Dividend Registered Fund to IG Mackenzie U.S. Dividend Registered Fund.

Investment Risk classification methodology

The investment risk level of this Fund is required to be determined in accordance with a standardized risk classification methodology that is based on the Fund’s historical volatility as measured by the 10-year standard deviation of the returns of the Fund.

Since this Fund has less than 10 years’ performance history, the investment risk level has been calculated by reference to the returns of FTSE Canada Universe Bond Index Total Return (25%) & S&P 500 Index Total Return \$ CAD (75%).

The **FTSE Canada Universe Bond Index Total Return** is a broad measure of the Canadian investment-grade fixed-income market. The **S&P 500 Index Total Return \$ CAD** represents a broad measure of performance of the equities market in the United States.

Please see *Risk Classification Methodology* under *Part B: Specific Information about each of the mutual funds described in this document* or more information about the methodology we used to classify this Fund’s risk level.

Canadian Equity Funds

IG Beutel Goodman Canadian Equity Fund

IG Beutel Goodman Canadian Small Cap Fund

IG FI Canadian Equity Fund

IG Franklin ClearBridge Canadian Equity Fund

IG Mackenzie Betterworld SRI Fund

IG Mackenzie Canadian Dividend Fund

IG Mackenzie Canadian Equity Fund

IG Mackenzie Canadian Small Cap Fund

IG Mackenzie Canadian Small Cap Fund II

CANADIAN EQUITY FUNDS

IG Beutel Goodman Canadian Equity Fund

Fund details

Type of fund	Canadian Equity
Type of securities	Trust Units
Units Offered	Series B Units Series C Units Series F Units Series JNL Units
Eligibility for Registered Plans	Qualified Investment
Portfolio Advisor	I.G. Investment Management, Ltd.
Sub-advisor	Beutel, Goodman & Company Ltd. (Toronto, Ontario)

What does the Fund invest in?

Investment objective

The Fund aims to provide long-term capital growth by selecting investments over various industries in primarily Canadian corporations.

In order to change its fundamental investment objective, the Fund needs approval from a majority of its investors who vote at a meeting held for this purpose, unless it is required by law to make the change.

Investment strategies

The Fund invests primarily in the common shares of Canadian companies using an approach that

- focuses on bottom-up stock by stock analysis;
- seeks undervalued companies with good balance sheets;
- utilizes strict growth, profitability, and valuation criteria; and
- favours concentrated portfolios.

Generally, the Fund will not invest more than 50% of its assets in foreign securities.

The Fund may engage in Securities Lending, Repurchase and Reverse Repurchase Transactions, and use Derivatives. These transactions and Derivatives will be used in conjunction with the Fund's other investment strategies in a manner considered most appropriate to achieving the Fund's overall investment objective and

enhancing the Fund's returns as permitted by the securities Rules.

Equity management style

	Value	Blend	Growth
Large cap companies	•		
Medium cap companies	•		
Small cap companies			

What are the risks of investing in the Fund?

The risks that apply to this Fund are explained under *What are the General Risks of Investing in a Mutual Fund?*. The following table shows which risks apply to this Fund:

	Primary risk	Secondary risk	Low or not a risk
Carbon Credit Risks			•
Commodity Risk		•	
Concentration Risk		•	
Convertible Securities Risk			•
Credit Risk			•
Cyber Security Risk		•	
Derivatives Risk		•	
Distribution Risk			•
Emerging Markets Risk			•
Equity Investment Risk	•		
ESG Risk			•
ETF Risk		•	
Extreme Market Disruptions Risk		•	
Fannie Mae And Freddie Mac Risk			•
Fixed Income Investment Risk			•
Foreign Currency Risk	•		
Foreign Investment Risk	•		
High Yield Securities Risk			•
Interest Rate Risk		•	
Large Transaction Risk		•	
Legislation Risk		•	
Liquidity Risk		•	
Market Risk	•		

	Primary risk	Secondary risk	Low or not a risk
Portfolio Manager Risk		•	
Prepayment Risk			•
Real Estate Investment Trust Risk		•	
Real Property Investment Risk			•
Risk of Not Being Able to Sell Your Investment			•
Securities Lending, Repurchase and Reverse Repurchase Transaction Risk		•	
Senior Loans Risk			•
Series Risk		•	
Short-Selling Risk		•	
Small Company Risk		•	
Small/New Fund Risk			•
Taxation Risk		•	
Tracking Risk			•

Major Events during the Last 10 Years

The table below lists major events and other changes to the name, investment objectives, investment strategies or portfolio managers or sub-advisors of the Fund that have occurred since June 2014.

Effective date	Event
May 19, 2023	IG Beutel Goodman Canadian Equity Class merged into the Fund.

CANADIAN EQUITY FUNDS

IG Beutel Goodman Canadian Small Cap Fund *

* Since April 1, 2002, Series C, F and JNL Units have been closed to new investments, except that (i) Series C Units are available for reinvestment of Distributions and pre-authorized contribution arrangements; and (ii) Series JNL Units are available for reinvestment of Distributions, switches from other Series of this Fund and pre-authorized contribution arrangements if switched from Series C Units. Effective November 1, 2023, Series F Units are available for new purchases.

Fund details

Type of fund	Canadian Equity
Type of securities	Trust Units
Units Offered	Series C Units Series F Units Series JNL Units
Eligibility for Registered Plans	Qualified Investment
Portfolio Advisor	I.G. Investment Management, Ltd.
Sub-advisor	Beutel, Goodman & Company Ltd. (Toronto, Ontario)

What does the Fund invest in?

Investment objective

The Fund aims to provide long-term capital growth by investing primarily in Canadian small cap corporations.

In order to change its fundamental investment objective, the Fund needs approval from a majority of its investors who vote at a meeting held for this purpose, unless it is required by law to make the change.

Investment strategies

The Fund makes its investment selections primarily from the common shares of

- various Canadian corporations diversified geographically and by industry that have a smaller market capitalization at the time of purchase. This adjusted market float will be adjusted to reflect changes in the capitalization of the Canadian markets over time; and
- companies well positioned for growth that have good balance sheets and can be purchased at a discount to business value.

The Fund may hold securities in corporations that later achieve a larger market capitalization.

Generally, the Fund will not invest more than 50% of its assets in foreign securities.

The Fund may engage in Securities Lending, Repurchase and Reverse Repurchase Transactions, and use Derivatives. These transactions and Derivatives will be used in conjunction with the Fund's other investment strategies in a manner considered most appropriate to achieving the Fund's overall investment objective and enhancing the Fund's returns as permitted by the securities Rules.

Equity management style

	Value	Blend	Growth
Large cap companies			
Medium cap companies			
Small cap companies	•		

What are the risks of investing in the Fund?

The risks that apply to this Fund are explained under *What are the General Risks of Investing in a Mutual Fund?*. The following table shows which risks apply to this Fund:

	Primary risk	Secondary risk	Low or not a risk
Carbon Credit Risks			•
Commodity Risk		•	
Concentration Risk	•		
Convertible Securities Risk			•
Credit Risk			•
Cyber Security Risk		•	
Derivatives Risk		•	
Distribution Risk			•
Emerging Markets Risk			•
Equity Investment Risk	•		
ESG Risk			•

	Primary risk	Secondary risk	Low or not a risk
ETF Risk		•	
Extreme Market Disruptions Risk		•	
Fannie Mae And Freddie Mac Risk			•
Fixed Income Investment Risk			•
Foreign Currency Risk	•		
Foreign Investment Risk	•		
High Yield Securities Risk			•
Interest Rate Risk		•	
Large Transaction Risk		•	
Legislation Risk		•	
Liquidity Risk	•		
Market Risk	•		
Portfolio Manager Risk		•	
Prepayment Risk			•
Real Estate Investment Trust Risk		•	
Real Property Investment Risk			•
Risk of Not Being Able to Sell Your Investment			•
Securities Lending, Repurchase and Reverse Repurchase Transaction Risk		•	
Senior Loans Risk			•
Series Risk		•	
Short-Selling Risk		•	
Small Company Risk	•		
Small/New Fund Risk			•
Taxation Risk		•	
Tracking Risk			•

The Fund may be subject to Concentration risk – because the Fund limits its investments to primarily small and mid-cap companies.

CANADIAN EQUITY FUNDS

IG FI Canadian Equity Fund

Fund details

Type of fund	Canadian Equity
Type of securities	Trust Units
Units Offered	Series B Units Series C Units Series F Units Series JNL Units
Eligibility for Registered Plans	Qualified Investment
Portfolio Advisor	I.G. Investment Management, Ltd.
Sub-advisor	Fidelity Investments Canada ULC (Toronto, Ontario)

What does the Fund invest in?

Investment objective

The Fund aims to provide long-term capital growth by investing primarily in Canadian equity securities.

In order to change its fundamental investment objective, the Fund needs approval from a majority of its investors who vote at a meeting held for this purpose, unless it is required by law to make the change.

Investment strategies

The Fund aims to generally invest in the same sectors and in approximately the same proportion as the S&P/TSX Capped Composite Index, except that the real estate sector will be considered as an industry group within the financials sector. These investments may or may not be included in this Index. The S&P/TSX Capped Composite Index is made up of the largest and most actively traded companies on the Toronto Stock Exchange, which are currently divided into 11 sectors, such as energy and financials. If a company makes up more than 10% of the value of the Index, it is "capped" at 10%. If an investment is not included in the Index, the Fund can decide into which sector the investment belongs. The Fund will regularly review allocation among sectors based on the sector allocations in the index and rebalance the allocation, when necessary.

The Fund may invest in certain U.S. listed ETFs that replicate an index that invests in physical commodities.

Generally, the Fund will not invest more than 30% of its assets in foreign securities.

The Fund may engage in Securities Lending, Repurchase and Reverse Repurchase Transactions, and use Derivatives. These transactions and Derivatives will be used in conjunction with the Fund's other investment strategies in a manner considered most appropriate to achieving the Fund's overall investment objective and enhancing the Fund's returns as permitted by the securities Rules.

Equity management style

	Value	Blend	Growth
Large cap companies		•	
Medium cap companies		•	
Small cap companies			

What are the risks of investing in the Fund?

The risks that apply to this Fund are explained under *What are the General Risks of Investing in a Mutual Fund?*. The following table shows which risks apply to this Fund:

	Primary risk	Secondary risk	Low or not a risk
Carbon Credit Risks			•
Commodity Risk		•	
Concentration Risk		•	
Convertible Securities Risk			•
Credit Risk			•
Cyber Security Risk		•	
Derivatives Risk		•	
Distribution Risk			•
Emerging Markets Risk			•
Equity Investment Risk	•		
ESG Risk			•
ETF Risk		•	
Extreme Market Disruptions Risk		•	
Fannie Mae And Freddie Mac Risk			•
Fixed Income Investment Risk			•
Foreign Currency Risk	•		

	Primary risk	Secondary risk	Low or not a risk
Foreign Investment Risk	•		
High Yield Securities Risk			•
Interest Rate Risk		•	
Large Transaction Risk	•		
Legislation Risk		•	
Liquidity Risk		•	
Market Risk	•		
Portfolio Manager Risk		•	
Prepayment Risk			•
Real Estate Investment Trust Risk		•	
Real Property Investment Risk			•
Risk of Not Being Able to Sell Your Investment			•
Securities Lending, Repurchase and Reverse Repurchase Transaction Risk		•	
Senior Loans Risk			•
Series Risk		•	
Short-Selling Risk		•	
Small Company Risk		•	
Small/New Fund Risk			•
Taxation Risk		•	
Tracking Risk			•

As of May 31, 2024, one securityholder held 12.36% of the Fund by market value. **This may subject the Fund to Large Transaction Risk.**

Major Events during the Last 10 Years

The table below lists major events and other changes to the name, investment objectives, investment strategies or portfolio managers or sub-advisors of the Fund that have occurred since June 2014.

Effective date	Event
June 18, 2021	IG Mackenzie Low Volatility Canadian Equity Fund merged into the Fund.
May 19, 2023	IG FI Canadian Equity Class and IG FI Canadian Equity Class II merged into the Fund.

CANADIAN EQUITY FUNDS

IG Franklin ClearBridge Canadian Equity Fund (formerly IG Franklin Bissett Canadian Equity Fund)

Fund details

Type of fund	Canadian Equity
Type of securities	Trust Units
Units Offered	Series B Units Series C Units Series F Units Series JNL Units
Eligibility for Registered Plans	Qualified Investment
Portfolio Advisor	I.G. Investment Management, Ltd.
Sub-advisor	ClearBridge is a Franklin Templeton Specialist Investment Manager. ClearBridge is a Franklin Templeton company of Calgary, Alberta

What does the Fund invest in?

Investment objective

The Fund aims to provide long-term capital appreciation by investing primarily in a diversified portfolio of mid to large capitalization Canadian equities.

In order to change its fundamental investment objective, the Fund needs approval from a majority of its investors who vote at a meeting held for this purpose, unless it is required by law to make the change.

Investment strategies

The Fund uses a bottom-up approach to identify companies that have a history of sustainable, replicable growth. Using this approach, the Fund

- invests primarily in equity securities of mid to large capitalization growth-oriented companies at reasonable prices. This range will be adjusted to reflect changes in the capitalization of markets over time;
- may invest in foreign securities;
- may invest up to 10% of the market value of the Fund in mutual funds managed by the Sub-advisor; and

- may hold a portion of its assets in cash, money market securities or money market funds while seeking investment opportunities or for defensive purposes.

Generally, the Fund will not invest more than 50% of its assets in foreign securities.

The Fund may engage in Securities Lending, Repurchase and Reverse Repurchase Transactions, and use Derivatives. These transactions and Derivatives will be used in conjunction with the Fund's other investment strategies in a manner considered most appropriate to achieving the Fund's overall investment objective and enhancing the Fund's returns as permitted by securities Rules.

Equity management style

	Value	Blend	Growth
Large cap companies		•	
Medium cap companies		•	
Small cap companies			

What are the risks of investing in the Fund?

The risks that apply to this Fund are explained under *What are the General Risks of Investing in a Mutual Fund?*. The following table shows which risks apply to this Fund:

	Primary risk	Secondary risk	Low or not a risk
Carbon Credit Risks			•
Commodity Risk		•	
Concentration Risk		•	
Convertible Securities Risk			•
Credit Risk			•
Cyber Security Risk		•	
Derivatives Risk		•	
Distribution Risk			•
Emerging Markets Risk			•
Equity Investment Risk	•		
ESG Risk			•

	Primary risk	Secondary risk	Low or not a risk
ETF Risk		•	
Extreme Market Disruptions Risk		•	
Fannie Mae And Freddie Mac Risk			•
Fixed Income Investment Risk			•
Foreign Currency Risk	•		
Foreign Investment Risk	•		
High Yield Securities Risk			•
Interest Rate Risk		•	
Large Transaction Risk		•	
Legislation Risk		•	
Liquidity Risk		•	
Market Risk	•		
Portfolio Manager Risk		•	
Prepayment Risk			•
Real Estate Investment Trust Risk		•	
Real Property Investment Risk			•
Risk of Not Being Able to Sell Your Investment			•
Securities Lending, Repurchase and Reverse Repurchase Transaction Risk		•	
Senior Loans Risk			•
Series Risk		•	
Short-Selling Risk		•	
Small Company Risk		•	
Small/New Fund Risk			•
Taxation Risk		•	
Tracking Risk			•

Major Events during the Last 10 Years

The table below lists major events and other changes to the name, investment objectives, investment strategies or portfolio managers or sub-advisors of the Fund that have occurred since June 2014.

Effective date	Event
August 31, 2017	Investors Core Canadian Equity Fund merged into the Fund.
May 19, 2023	IG Franklin Bissett Canadian Equity Class and IG Franklin Bissett Canadian Equity Class II merged into the Fund.
June 28, 2024	The Fund changed its name from IG Franklin Bissett Canadian Equity Fund to IG Franklin ClearBridge Canadian Equity.

CANADIAN EQUITY FUNDS

IG Mackenzie Betterworld SRI Fund

Fund details

Type of fund	Socially Responsible Investing (SRI)
Type of securities	Trust Units
Units Offered	Series B Units Series C Units Series F Units Series JNL Units
Eligibility for Registered Plans	Qualified Investment
Portfolio Advisor	I.G. Investment Management, Ltd.
Sub-advisor	Mackenzie Financial Corporation (Toronto, Ontario)

What does the Fund invest in?

Investment objective

The Fund aims to provide moderate income and long-term capital growth by making socially responsible investments primarily in the Canadian equity markets.

In order to change its fundamental investment objective, the Fund needs approval from a majority of its investors who vote at a meeting held for this purpose, unless it is required by law to make the change.

Investment strategies

The investment approach follows a fundamental investment analysis to identify, select and monitor investments. The Fund will integrate bottom-up security analysis with proprietary ESG analysis to make investment decisions while focusing on traditional financial metrics.

The Fund follows a sustainable investment approach, prioritizing environmental, social and governance (“ESG”) factors by leveraging sustainable approaches such as negative screening, best-in-class and stewardship. Through a best-in-class approach, the sub-advisor is able to identify securities that have more progressive practices relative to their peers. The sub-advisor’s best-in-class approach focuses on ESG factors that relate to each company the Fund invests in and/or specific stakeholders of those companies including customers, communities, employees, the environment, shareholders and suppliers. Such ESG factors include but are not limited to sustainable sales practices, community investments, net zero (carbon

neutrality) targets, board diversity, and human rights violations.

For example, sustainable sales practices aim to inform and educate customers. This is assessed through proprietary research that includes customer reviews and reported controversies. Community investments include charitable giving, investments in education, job training, affordable housing. This is assessed through research of company annual and sustainability reports. Net zero targets include assessing the actions taken to reduce carbon intensity or investments made in efforts to reduce carbon intensity. This data is generally reported in company annual or sustainability reports. Board diversity includes diversity in gender, ethnic or skills of a company’s board. The team focuses on company disclosure, policies and targets, and progress. This data is generally reported in company annual or sustainability reports. Human Rights violations include a company’s focus on protecting human and labour rights. The team participates in a number of industry collaborative groups, some are facilitated through the UN supported Principles for Responsible Investment, to determine if the team’s holdings have exposure to human or labour rights violations.

Daily company monitoring and regular company screening are integral to the active management approach. In-depth ESG reviews are conducted at purchase and on a 2-year refresh cycle; and ad-hoc in-depth reviews, as required, triggered by company developments, including, but not limited to, new or developing risk, emerging company controversy, change in ownership, or material change in company operations. Active and daily news monitoring are used to screen for emerging company risk that may require swift action to preserve investor value.

The sub-advisor also implements a stewardship agenda to address material ESG risks and opportunities related to specific securities that are considered to increase overall value to investors. Through direct dialogue with company leaders, supporting shareholder proposals and proxy voting, the sub-advisor will, on an ongoing basis, participate in supporting the advancement of ESG factors within the company.

The goals of the sub-advisor’s stewardship agenda are to (a) promote greater company transparency and accountability on key ESG themes; (b) promote greater

company corporate social and environmental responsibility; (c) optimize stakeholder value creation and enhance shareholder value; and (d) accelerate positive impact on key responsible investment themes towards meeting the United Nations Sustainable Development Goals. The sub-advisor will engage with companies based on (a) key material risks determined by industry and sector analysis; (b) materiality of ESG factors on company financial and/or operational performance; (c) ESG quality of the company, including internal assessment, and disclosure (focus is on companies with some ESG risks); and (d) key areas identified for advocacy based on the sub-advisor’s engagement themes and values.

The process to carry out the portfolio managers’ stewardship agenda involves (i) establishing an engagement thesis, which includes strategizing, and developing an escalation plan; (ii) establishing written communication with company including details of the Fund’s investment position and detailed objectives of engagement; (iii) monitoring and measuring progress within three months of initial communication to determine progress against stated objectives. If companies provide no response, options such as engaging the CEO, setting up industry initiative and shareholder proposals are considered;(iv) assessing performance, which involves a review of interactions with company. If objectives have been met, success is communicated to investors. If objectives not met, a decision will be made to either divest, file a shareholder resolution or stage a more significant industry initiative.

The Fund does not invest in companies whose revenues are primarily derived from alcohol, cannabis, tobacco, gambling, pornography or critical weapons systems.

Generally, the Fund will not invest more than 50% of its assets in foreign securities.

The Fund may engage in Securities Lending, Repurchase and Reverse Repurchase Transactions, and use Derivatives. These transactions and Derivatives will be used in conjunction with the Fund’s other investment strategies in a manner considered most appropriate to achieving the Fund’s overall investment objective and enhancing the Fund’s returns as permitted by the securities Rules.

Equity management style

	Value	Blend	Growth
Large cap companies		●	

	Value	Blend	Growth
Medium cap companies		●	
Small cap companies			

What are the risks of investing in the Fund?

The risks that apply to this Fund are explained under *What are the General Risks of Investing in a Mutual Fund?*. The following table shows which risks apply to this Fund:

	Primary risk	Secondary risk	Low or not a risk
Carbon Credit Risks			●
Commodity Risk		●	
Concentration Risk		●	
Convertible Securities Risk			●
Credit Risk			●
Cyber Security Risk		●	
Derivatives Risk		●	
Distribution Risk			●
Emerging Markets Risk			●
Equity Investment Risk	●		
ESG Risk	●		
ETF Risk		●	
Extreme Market Disruptions Risk		●	
Fannie Mae And Freddie Mac Risk			●
Fixed Income Investment Risk			●
Foreign Currency Risk	●		
Foreign Investment Risk	●		
High Yield Securities Risk			●
Interest Rate Risk		●	
Large Transaction Risk		●	
Legislation Risk		●	
Liquidity Risk		●	
Market Risk	●		
Portfolio Manager Risk		●	
Prepayment Risk			●
Real Estate Investment Trust Risk		●	
Real Property Investment Risk			●
Risk of Not Being Able to Sell Your Investment			●
Securities Lending, Repurchase and Reverse Repurchase Transaction Risk		●	

	Primary risk	Secondary risk	Low or not a risk
Senior Loans Risk			•
Series Risk		•	
Short-Selling Risk		•	
Small Company Risk		•	
Small/New Fund Risk			•
Taxation Risk		•	
Tracking Risk			•

portfolio managers or sub-advisors of the Fund that have occurred since June 2014.

Effective date	Event
November 1, 2017	Mackenzie Financial Corporation was appointed as sub-advisor for the Fund.
March 7, 2022	The Fund changed its name from IG Mackenzie Summa SRI Fund to IG Mackenzie Betterworld SRI Fund.
May 19, 2023	IG Mackenzie Betterworld SRI Class merged into the Fund.

Major Events during the Last 10 Years

The table below lists major events and other changes to the name, investment objectives, investment strategies or

CANADIAN EQUITY FUNDS

IG Mackenzie Canadian Dividend Fund (formerly IG Mackenzie Canadian Dividend & Income Equity Fund)

Fund details

Type of fund	Canadian Equity
Type of securities	Trust Units
Units Offered	Series B Units Series C Units Series F Units Series JNL Units
Eligibility for Registered Plans	Qualified Investment
Portfolio Advisor	I.G. Investment Management, Ltd.
Sub-advisor	Mackenzie Financial Corporation (Toronto, Ontario)

What does the Fund invest in?

Investment objective

The Fund aims to provide income while offering the potential for moderate capital appreciation by investing primarily in Canadian securities that pay dividends.

In order to change its fundamental investment objective, the Fund needs approval from a majority of its investors who vote at a meeting held for this purpose, unless it is required by law to make the change.

Investment strategies

The Fund will invest primarily in dividend-paying common shares of Canadian corporations, and may also invest in preferred shares, real estate investment trusts, income trusts, royalty trusts, and other securities that are expected to distribute income. The Fund may also invest in debt securities, including convertible debentures that offer attractive income yields.

Generally, the Fund will not invest more than 50% of its assets in foreign securities.

The Fund may engage in Securities Lending, Repurchase and Reverse Repurchase Transactions, and use Derivatives. These transactions and Derivatives will be used in conjunction with the Fund's other investment strategies in a manner considered most appropriate to achieving the Fund's overall investment objective and

enhancing the Fund's returns as permitted by the securities Rules.

Equity management style

	Value	Blend	Growth
Large cap companies		•	
Medium cap companies		•	
Small cap companies		•	

What are the risks of investing in the Fund?

The risks that apply to this Fund are explained under *What are the General Risks of Investing in a Mutual Fund?*. The following table shows which risks apply to this Fund:

	Primary risk	Secondary risk	Low or not a risk
Carbon Credit Risks			•
Commodity Risk		•	
Concentration Risk		•	
Convertible Securities Risk		•	
Credit Risk	•		
Cyber Security Risk		•	
Derivatives Risk		•	
Distribution Risk			•
Emerging Markets Risk			•
Equity Investment Risk	•		
ESG Risk			•
ETF Risk		•	
Extreme Market Disruptions Risk		•	
Fannie Mae And Freddie Mac Risk			•
Fixed Income Investment Risk			•
Foreign Currency Risk	•		
Foreign Investment Risk	•		
High Yield Securities Risk		•	
Interest Rate Risk	•		
Large Transaction Risk		•	
Legislation Risk		•	

	Primary risk	Secondary risk	Low or not a risk
Liquidity Risk		•	
Market Risk	•		
Portfolio Manager Risk		•	
Prepayment Risk			•
Real Estate Investment Trust Risk	•		
Real Property Investment Risk			•
Risk of Not Being Able to Sell Your Investment			•
Securities Lending, Repurchase and Reverse Repurchase Transaction Risk		•	
Senior Loans Risk			•
Series Risk		•	
Short-Selling Risk		•	
Small Company Risk		•	
Small/New Fund Risk			•
Taxation Risk		•	
Tracking Risk			•

Major Events during the Last 10 Years

The table below lists major events and other changes to the name, investment objectives, investment strategies or portfolio managers or sub-advisors of the Fund that have occurred since June 2014.

Effective date	Event
November 1, 2017	Mackenzie Financial Corporation was appointed as a Sub-advisor for the Fund.
June 28, 2021	The Fund changed its name from IG Mackenzie Canadian Equity Income to IG Mackenzie Canadian Dividend & Income Equity Fund.
June , 2024	The Fund changed its name from IG Mackenzie Canadian Dividend & Income Equity Fund to IG Mackenzie Canadian Dividend Fund.

CANADIAN EQUITY FUNDS

IG Mackenzie Canadian Equity Fund

Fund details

Type of fund	Canadian Equity
Type of securities	Trust Units
Units Offered	Series B Units Series C Units Series F Units Series JNL Units
Eligibility for Registered Plans	Qualified Investment
Portfolio Advisor	I.G. Investment Management, Ltd.
Sub-advisor	Mackenzie Financial Corporation (Toronto, Ontario)

What does the Fund invest in?

Investment objective

The Fund aims to provide current income and capital growth by primarily investing in common and preferred shares.

In order to change its fundamental investment objective, the Fund needs approval from a majority of its investors who vote at a meeting held for this purpose, unless it is required by law to make the change.

Investment strategies

When selecting investments, the Fund employs a disciplined investment process to construct a portfolio of attractively valued companies that combines yield with the potential for growth. Stock selection is the primary contributor to value added, with attention paid to both upside potential and downside risk. Sector allocation is employed to manage overall portfolio risk.

The Fund invests in Canadian dividend-paying equity securities, as well as capital growth stocks that may not regularly pay dividends, income trusts and convertible debentures.

Generally, the Fund will not invest more than 10% of its assets in foreign securities.

The Fund may engage in Securities Lending, Repurchase and Reverse Repurchase Transactions, and use Derivatives. These transactions and Derivatives will be used in conjunction with the Fund's other investment strategies in a manner considered most appropriate to

achieving the Fund's overall investment objective and enhancing the Fund's returns as permitted by the securities Rules.

Equity management style

	Value	Blend	Growth
Large cap companies		•	
Medium cap companies		•	
Small cap companies			

What are the risks of investing in the Fund?

The risks that apply to this Fund are explained under *What are the General Risks of Investing in a Mutual Fund?*. The following table shows which risks apply to this Fund:

	Primary risk	Secondary risk	Low or not a risk
Carbon Credit Risks			•
Commodity Risk		•	
Concentration Risk		•	
Convertible Securities Risk		•	
Credit Risk		•	
Cyber Security Risk		•	
Derivatives Risk		•	
Distribution Risk			•
Emerging Markets Risk			•
Equity Investment Risk	•		
ESG Risk			•
ETF Risk		•	
Extreme Market Disruptions Risk		•	
Fannie Mae And Freddie Mac Risk			•
Fixed Income Investment Risk			•
Foreign Currency Risk	•		
Foreign Investment Risk	•		
High Yield Securities Risk			•
Interest Rate Risk		•	
Large Transaction Risk		•	
Legislation Risk		•	
Liquidity Risk		•	

	Primary risk	Secondary risk	Low or not a risk
Market Risk	•		
Portfolio Manager Risk		•	
Prepayment Risk			•
Real Estate Investment Trust Risk		•	
Real Property Investment Risk			•
Risk of Not Being Able to Sell Your Investment			•
Securities Lending, Repurchase and Reverse Repurchase		•	
Transaction Risk			
Senior Loans Risk			•
Series Risk		•	
Short-Selling Risk		•	
Small Company Risk		•	
Small/New Fund Risk			•
Taxation Risk		•	
Tracking Risk			•

Major Events during the Last 10 Years

The table below lists major events and other changes to the name, investment objectives, investment strategies or portfolio managers or sub-advisors of the Fund that have occurred since June 2014.

Effective date	Event
June 28, 2021	The Fund changed its name from IG Mackenzie Dividend Growth Fund to IG Mackenzie Canadian Equity Fund.
May 20, 2022	IG Mackenzie Quebec Enterprise Fund merged into the Fund.
May 19, 2023	IG Mackenzie Canadian Equity Class merged into the Fund.

CANADIAN EQUITY FUNDS

IG Mackenzie Canadian Small Cap Fund (formerly IG Mackenzie Canadian Small/Mid Cap Fund)

Fund details

Type of fund	Canadian Equity
Type of securities	Trust Units
Units Offered	Series B Units Series C Units Series F Units Series JNL Units
Eligibility for Registered Plans	Qualified Investment
Portfolio Advisor	I.G. Investment Management, Ltd.
Sub-advisor	Mackenzie Financial Corporation (Toronto, Ontario)

What does the Fund invest in?

Investment objective

The Fund aims to provide long-term capital growth by investing primarily in Canadian small and mid-cap corporations, diversified geographically and by industry.

In order to change its fundamental investment objective, the Fund needs approval from a majority of its investors who vote at a meeting held for this purpose, unless it is required by law to make the change.

Investment strategies

The Fund invests primarily in

- the common shares of small and medium capitalization Canadian companies diversified geographically and by industry;
- companies with positive fundamentals, strong balance sheets and compelling valuations;
- companies with above-average growth prospects; and
- companies that have strong management teams, are market leaders, address market niches and have significant potential markets;
- using a growth investment style with growth stocks that meets investment criteria under a fundamental approach.

The Fund may also

- invest in corporations with larger capitalizations if market conditions warrant; and
- hold investments in corporations which later achieve a larger capitalization.

The Manager intends to apply fundamental analysis to stock selection and valuation.

Generally, the Fund will not invest more than 30% of its assets in foreign securities.

The Fund follows an ESG-integrated approach to mitigate risk and to identify alpha opportunities. ESG issues that are deemed material are incorporated into the bottom-up valuation process. External ESG data providers are used in our analysis to review prospective investments and to assess portfolio ESG characteristics, including governance, board composition and climate risk. The Fund engages with its investee companies to encourage progressive corporate behaviour with a focus on diversity and governance and climate risks.

The Fund may engage in Securities Lending, Repurchase and Reverse Repurchase Transactions, and use Derivatives. These transactions and Derivatives will be used in conjunction with the Fund's other investment strategies in a manner considered most appropriate to achieving the Fund's overall investment objective and enhancing the Fund's returns as permitted by the securities Rules.

Equity management style

	Value	Blend	Growth
Large cap companies			
Medium cap companies		•	
Small cap companies		•	

What are the risks of investing in the Fund?

The risks that apply to this Fund are explained under *What are the General Risks of Investing in a Mutual Fund?*. The following table shows which risks apply to this Fund:

	Primary risk	Secondary risk	Low or not a risk
Carbon Credit Risks			•
Commodity Risk		•	
Concentration Risk	•		
Convertible Securities Risk			•
Credit Risk			•
Cyber Security Risk		•	
Derivatives Risk		•	
Distribution Risk			•
Emerging Markets Risk			•
Equity Investment Risk	•		
ESG Risk		•	
ETF Risk		•	
Extreme Market Disruptions Risk		•	
Fannie Mae And Freddie Mac Risk			•
Fixed Income Investment Risk			•
Foreign Currency Risk	•		
Foreign Investment Risk	•		
High Yield Securities Risk			•
Interest Rate Risk		•	
Large Transaction Risk		•	
Legislation Risk		•	
Liquidity Risk	•		
Market Risk	•		
Portfolio Manager Risk		•	
Prepayment Risk			•
Real Estate Investment Trust Risk		•	
Real Property Investment Risk			•
Risk of Not Being Able to Sell Your Investment			•
Securities Lending, Repurchase and Reverse Repurchase Transaction Risk		•	
Senior Loans Risk			•
Series Risk		•	
Short-Selling Risk		•	
Small Company Risk	•		
Small/New Fund Risk			•
Taxation Risk		•	
Tracking Risk			•

The Fund may be subject to Concentration risk – because the Fund invests in small and mid-cap companies.

Major Events during the Last 10 Years

The table below lists major events and other changes to the name, investment objectives, investment strategies or portfolio managers or sub-advisors of the Fund that have occurred since June 2014.

Effective date	Event
November 1, 2017	Mackenzie Financial Corporation was appointed as a subadvisor for the Fund.
December 4, 2018	The Fund changed its name from Investors Canadian Small Cap Growth Fund to Investors Canadian Small/Mid-Cap Fund. The Fund's Investment objective changed from Small Cap Focus to Small and Mid-Cap.
February 8, 2019	Investors Canadian Small Cap Fund merged into the Fund.
June 30, 2019	The Fund changed its name from Investors Canadian Small/Mid-Cap Fund to IG Mackenzie Canadian Small/Mid Cap Fund.
May 19, 2023	IG Mackenzie Canadian Small/Mid Cap Class and the IG Mackenzie Canadian Small/Mid Cap Class II merged into the Fund.
June 28, 2024	The Fund changed its name from IG Mackenzie Canadian Small/Mid Cap Fund to IG Mackenzie Canadian Small Cap Fund.

Investment Risk classification methodology

The investment risk level of this Fund is required to be determined in accordance with a standardized risk classification methodology that is based on the Fund's historical volatility as measured by the 10-year standard deviation of the returns of the Fund.

Since this Fund has less than 10 years' performance history, the investment risk level has been calculated by reference to the returns of S&P/TSX Small Cap Index Total Return (50%) & S&P/TSX Completion Index Total Return (50%).

The **S&P/TSX Small Cap Index Total Return** provides an investable index for the Canadian small cap market. The index is float adjusted and market cap weighted and was developed with industry input as the ideal benchmark for those with small cap exposure of the Canadian equity market.

The **S&P/TSX Completion Index Total Return** is comprised of securities that, on the basis of market capitalization, make up the mid and smaller tier of the Canadian issuers listed on the TSX, selected by S&P using its industrial classifications and guidelines for evaluating issuer capitalization, liquidity and fundamentals. It is comprised of the constituents of the S&P/TSX Composite Index that are not included in the S&P/TSX 60 Index.

Please see *Risk Classification Methodology* under *Part B: Specific Information about each of the mutual funds described in this document* for more information about the methodology we used to classify this Fund's risk level.

CANADIAN EQUITY FUNDS

IG Mackenzie Canadian Small Cap Fund II (formerly IG Mackenzie Canadian Small/Mid Cap Fund II)*

* Effective April 9, 2020, this Fund is available only for the reinvestment of Distributions, investments through existing pre-authorized contribution arrangements and switches from other series of this Fund by current Unitholders.

Fund details

Type of fund	Canadian Equity
Type of securities	Trust Units
Units Offered	Series B Units Series C Units Series F Units Series JNL Units
Eligibility for Registered Plans	Qualified Investment
Portfolio Advisor	I.G. Investment Management, Ltd.
Sub-advisor	Mackenzie Financial Corporation (Toronto, Ontario)

What does the Fund invest in?

Investment objective

The Fund aims to provide high relative rates of return by investing primarily in the investments of small and medium-sized Canadian growth corporations.

In order to change its fundamental investment objective, the Fund needs approval from a majority of its investors who vote at a meeting held for this purpose, unless it is required by law to make the change.

Investment strategies

The Fund invests primarily in

- the common shares of small and medium capitalization Canadian companies diversified geographically and by industry;
- companies with positive fundamentals, strong balance sheets and compelling valuations;
- companies with above-average growth prospects; and
- companies that have strong management teams, are market leaders, address market niches and have significant potential markets;

- using a growth investment style with growth stocks that meets investment criteria under a fundamental approach.

The Fund may also

- invest in corporations with larger capitalizations if market conditions warrant; and
- hold investments in corporations which later achieve a larger capitalization.

The Manager intends to apply fundamental analysis to stock selection and valuation.

Generally, the Fund will not invest more than 30% of its assets in foreign securities.

The Fund follows an ESG-integrated approach to mitigate risk and to identify alpha opportunities. ESG issues that are deemed material are incorporated into the bottom-up valuation process. External ESG data providers are used in our analysis to review prospective investments and to assess portfolio ESG characteristics, including governance, board composition and climate risk. The Fund engages with its investee companies to encourage progressive corporate behaviour with a focus on diversity and governance and climate risks.

The Fund may engage in Securities Lending, Repurchase and Reverse Repurchase Transactions, and use Derivatives. These transactions and Derivatives will be used in conjunction with the Fund's other investment strategies in a manner considered most appropriate to achieving the Fund's overall investment objective and enhancing the Fund's returns as permitted by the securities Rules.

Equity management style

	Value	Blend	Growth
Large cap companies			
Medium cap companies		•	
Small cap companies		•	

What are the risks of investing in the Fund?

The risks that apply to this Fund are explained under *What are the General Risks of Investing in a Mutual Fund?*. The following table shows which risks apply to this Fund:

	Primary risk	Secondary risk	Low or not a risk
Carbon Credit Risks			•
Commodity Risk		•	
Concentration Risk	•		
Convertible Securities Risk			•
Credit Risk			•
Cyber Security Risk		•	
Derivatives Risk		•	
Distribution Risk			•
Emerging Markets Risk			•
Equity Investment Risk	•		
ESG Risk		•	
ETF Risk		•	
Extreme Market Disruptions Risk		•	
Fannie Mae And Freddie Mac Risk			•
Fixed Income Investment Risk			•
Foreign Currency Risk	•		
Foreign Investment Risk	•		
High Yield Securities Risk			•
Interest Rate Risk		•	
Large Transaction Risk		•	
Legislation Risk		•	
Liquidity Risk	•		
Market Risk	•		
Portfolio Manager Risk		•	
Prepayment Risk			•
Real Estate Investment Trust Risk		•	
Real Property Investment Risk			•
Risk of Not Being Able to Sell Your Investment			•
Securities Lending, Repurchase and Reverse Repurchase Transaction Risk		•	
Senior Loans Risk			•
Series Risk		•	
Short-Selling Risk		•	
Small Company Risk	•		

	Primary risk	Secondary risk	Low or not a risk
Small/New Fund Risk			•
Taxation Risk		•	
Tracking Risk			•

The Fund may be subject to Concentration risk - because the Fund invests in small and mid-cap companies.

Major Events during the Last 10 Years

The table below lists major events and other changes to the name, investment objectives, investment strategies or portfolio managers or sub-advisors of the Fund that have occurred since June 2014.

Effective date	Event
April 9, 2020	The Fund changed its name from IG Fiera Canadian Small Cap Fund to IG Mackenzie Canadian Small/Mid Cap Fund II. Fiera Capital Corporation was replaced as the Subadvisor to the Fund by Mackenzie Financial Corporation.
May 19, 2023	IG Mackenzie Canadian Small/Mid Cap Class III merged into the Fund.
June 28, 2024	The Fund changed its name from IG Mackenzie Canadian Small/Mid Cap Fund II to IG Mackenzie Canadian Small Cap Fund II.

U.S. Equity Funds

IG Mackenzie U.S. Equity Fund

IG Mackenzie U.S. Small-Mid Cap Growth

IG Mackenzie U.S. Small-Mid Cap Growth II

IG Putnam U.S. Growth Fund

IG T. Rowe Price U.S. Large Cap Equity Fund

U.S. EQUITY FUNDS

IG Mackenzie U.S. Equity Fund

Fund details

Type of fund	U.S. Equity
Type of securities	Trust Units
Units Offered	Series B Units Series C Units Series F Units Series JNL Units
Eligibility for Registered Plans	Qualified Investment
Portfolio Advisor	I.G. Investment Management, Ltd.
Sub-advisor	Mackenzie Financial Corporation (Toronto, Ontario)

What does the Fund invest in?

Investment objective

The Fund aims to provide long-term capital growth by investing primarily in U.S. equity securities.

In order to change its fundamental investment objective, the Fund needs approval from a majority of its investors who vote at a meeting held for this purpose, unless it is required by law to make the change.

Investment strategies

The Fund intends to invest in the common shares of U.S. companies, diversified by sector, investment style and market capitalization. The Fund has components focused on value and growth, as well as a core component with no specific style bias. The Fund may employ both fundamental and quantitative investment approaches while achieving the Fund's objective.

The Fund invests primarily in large capitalization U.S. companies. A portion of the Fund also may be invested in medium capitalization companies and/or companies based outside of the United States.

The Fund may engage in Securities Lending, Repurchase and Reverse Repurchase Transactions, and use Derivatives. These transactions and Derivatives will be used in conjunction with the Fund's other investment strategies in a manner considered most appropriate to achieving the Fund's overall investment objective and

enhancing the Fund's returns as permitted by the securities Rules.

Equity management style

	Value	Blend	Growth
Large cap companies		•	
Medium cap companies		•	
Small cap companies			

What are the risks of investing in the Fund?

The risks that apply to this Fund are explained under *What are the General Risks of Investing in a Mutual Fund?*. The following table shows which risks apply to this Fund:

	Primary risk	Secondary risk	Low or not a risk
Carbon Credit Risks			•
Commodity Risk		•	
Concentration Risk		•	
Convertible Securities Risk			•
Credit Risk			•
Cyber Security Risk		•	
Derivatives Risk		•	
Distribution Risk			•
Emerging Markets Risk			•
Equity Investment Risk	•		
ESG Risk			•
ETF Risk		•	
Extreme Market Disruptions Risk		•	
Fannie Mae And Freddie Mac Risk			•
Fixed Income Investment Risk			•
Foreign Currency Risk	•		
Foreign Investment Risk	•		
High Yield Securities Risk			•
Interest Rate Risk		•	
Large Transaction Risk		•	

	Primary risk	Secondary risk	Low or not a risk
Legislation Risk		•	
Liquidity Risk		•	
Market Risk	•		
Portfolio Manager Risk		•	
Prepayment Risk			•
Real Estate Investment Trust Risk		•	
Real Property Investment Risk			•
Risk of Not Being Able to Sell Your Investment			•
Securities Lending, Repurchase and Reverse Repurchase Transaction Risk		•	
Senior Loans Risk			•
Series Risk		•	
Short-Selling Risk		•	
Small Company Risk		•	
Small/New Fund Risk			•
Taxation Risk		•	
Tracking Risk			•

Effective date	Event
July 18, 2014	The Fund changed its name from Investors U.S. Equity Fund to Investors Core U.S. Equity Fund (now known as IG Mackenzie U.S. Equity Fund)
October 20, 2017	Allianz Global Investors U.S. LLC ceased to be a Sub-advisor for IG Mackenzie U.S. Equity Fund (then known as Investors Core U.S. Equity Fund).
November 1, 2017	Mackenzie Financial Corporation was appointed as a Sub-advisor for IG Mackenzie U.S. Equity Fund (then known as Investors Core U.S. Equity Fund).
February 8, 2019	Investors U.S. Dividend Growth Fund, Investors U.S. Large Cap Value Fund and IG Putnam Low Volatility U.S. Equity Fund merged into IG Mackenzie U.S. Equity Fund (then known as Investors Core U.S. Equity Fund).
June 28, 2021	The Fund changed its name from IG Mackenzie Core U.S. Equity Fund to IG Mackenzie U.S. Equity Fund.
May 19, 2023	IG Mackenzie U.S. Equity Class, IG Mackenzie U.S. Equity Class II and IG Mackenzie U.S. Equity Class III merged into IG Mackenzie U.S. Equity Fund.

Major Events during the Last 10 Years

The table below lists major events and other changes to the name, investment objectives, investment strategies or portfolio managers or sub-advisors of the Fund that have occurred since June 2014.

U.S. EQUITY FUNDS

IG Mackenzie U.S. Small-Mid Cap Growth Fund (formerly IG Mackenzie U.S. Opportunities Fund)

Fund details

Type of fund	U.S. Equity
Type of securities	Trust Units
Units Offered	Series B Units Series C Units Series F Units Series JNL Units
Eligibility for Registered Plans	Qualified Investment
Portfolio Advisor	I.G. Investment Management, Ltd.
Sub-advisor	Mackenzie Financial Corporation (Toronto, Ontario)

What does the Fund invest in?

Investment objective

The Fund aims to provide long-term capital growth by investing primarily in mid-sized U.S. corporations.

In order to change its fundamental investment objective, the Fund needs approval from a majority of its investors who vote at a meeting held for this purpose, unless it is required by law to make the change.

Investment strategies

The Fund seeks companies with favourable growth, profitability and valuation characteristics.

The investment approach follows a company-focused investment style, seeking companies with strong management, good growth prospects and a solid financial position. Emphasis is also placed on paying reasonable prices for the growth that companies in the portfolio are expected to achieve.

The Fund's investments will focus on small- to mid-capitalization companies. The Fund may hold fixed-income securities, such as treasury bills, government bonds or corporate bonds, as alternative investments to cash in times when equity valuations are believed to be too high.

A portion of the Fund also may be invested in companies based outside of North America.

The Fund follows an ESG-Integrated approach whereby the Fund aims to invest in industries and companies that can succeed in a future with rising ESG standards. Material ESG factors such as labour rights and supply chain sustainability are integrated into the security valuation process.

The Fund may engage in Securities Lending, Repurchase and Reverse Repurchase Transactions, and use Derivatives. These transactions and Derivatives will be used in conjunction with the Fund's other investment strategies in a manner considered most appropriate to achieving the Fund's overall investment objective and enhancing the Fund's returns as permitted by the securities Rules.

Equity management style

	Value	Blend	Growth
Large cap companies			
Medium cap companies			•
Small cap companies			•

What are the risks of investing in the Fund?

The risks that apply to this Fund are explained under *What are the General Risks of Investing in a Mutual Fund?*. The following table shows which risks apply to this Fund:

	Primary risk	Secondary risk	Low or not a risk
Carbon Credit Risks			•
Commodity Risk		•	
Concentration Risk	•		
Convertible Securities Risk			•
Credit Risk			•
Cyber Security Risk		•	
Derivatives Risk		•	
Distribution Risk			•
Emerging Markets Risk			•
Equity Investment Risk	•		
ESG Risk		•	

	Primary risk	Secondary risk	Low or not a risk
ETF Risk		•	
Extreme Market Disruptions Risk		•	
Fannie Mae And Freddie Mac Risk			•
Fixed Income Investment Risk			•
Foreign Currency Risk	•		
Foreign Investment Risk	•		
High Yield Securities Risk			•
Interest Rate Risk		•	
Large Transaction Risk	•		
Legislation Risk		•	
Liquidity Risk		•	
Market Risk	•		
Portfolio Manager Risk		•	
Prepayment Risk			•
Real Estate Investment Trust Risk		•	
Real Property Investment Risk			•
Risk of Not Being Able to Sell Your Investment			•
Securities Lending, Repurchase and Reverse Repurchase Transaction Risk		•	
Senior Loans Risk			•
Series Risk		•	
Short-Selling Risk		•	
Small Company Risk		•	
Small/New Fund Risk			•
Taxation Risk		•	
Tracking Risk			•

As of May 31, 2024, one security held 31.79% of the Fund by market value. **This may subject the Fund to Large Transaction Risk.**

Major Events during the Last 10 Years

The table below lists major events and other changes to the name, investment objectives, investment strategies or portfolio managers or sub-advisors of the Fund that have occurred since June 2014.

Effective date	Event
November 1, 2017	Mackenzie Financial Corporation was appointed as sub-advisor for the Fund.
June 30, 2019	The Fund changed its name from Investors U.S. Opportunities Fund to IG Mackenzie U.S. Opportunities Fund.
June 28, 2024	The Fund changed its name from IG Mackenzie U.S. Opportunities Fund to IG Mackenzie U.S. Small-Mid Cap Growth Fund.

U.S. EQUITY FUNDS

IG Mackenzie U.S. Small-Mid Cap Growth Fund II (formerly IG Mackenzie U.S. Opportunities Fund II)

Fund details

Type of fund	U.S. Equity
Type of securities	Trust Units
Units Offered	Series F
Eligibility for Registered Plans	Qualified Investment
Portfolio Advisor	I.G. Investment Management, Ltd.
Portfolio Advisor of the Underlying Fund	I.G. Investment Management, Ltd.
Sub-advisor of the Underlying Fund	Mackenzie Financial Corporation (Toronto, Ontario)

Effective on or about May 19, 2023, all series of the Fund are closed to any new investment.

What does the Fund invest in?

Investment objective

The Fund aims to provide long-term capital growth by investing primarily in mid-sized U.S. corporations. The Fund aims to achieve this objective by investing primarily in other IG Wealth Management mutual fund(s) and/or directly in securities.

In order to change its fundamental investment objective, the Fund needs approval from a majority of its investors who vote at a meeting held for this purpose, unless it is required by law to make the change.

Investment strategies

The Fund invests up to 100% of its net assets in one or more IG Wealth Management Funds to facilitate the achievement of the investment objective of the Fund. Currently, the Fund invests in units of the IG Mackenzie U.S. Small-Mid Cap Growth Fund. The Underlying Fund(s) may be changed from time to time without prior notice to Unitholders as long as investment in the Underlying Fund(s) facilitates achieving the IG Mackenzie U.S. Small-Mid Cap Growth Fund's investment objective.

The IG Mackenzie U.S. Small-Mid Cap Growth Fund seeks companies with favourable growth, profitability and valuation characteristics.

The investment approach follows a company-focused investment style, seeking companies with strong

management, good growth prospects and a solid financial position. Emphasis is also placed on paying reasonable prices for the growth that companies in the portfolio are expected to achieve.

The IG Mackenzie U.S. Small-Mid Cap Growth Fund's investments will focus on small- to mid-capitalization companies. The IG Mackenzie U.S. Small-Mid Cap Growth Fund may hold fixed-income securities, such as treasury bills, government bonds or corporate bonds, as alternative investments to cash in times when equity valuations are believed to be too high.

A portion of the IG Mackenzie U.S. Small-Mid Cap Growth Fund also may be invested in companies based outside of North America.

The Fund follows an ESG-Integrated approach whereby the Fund aims to invest in industries and companies that can succeed in a future with rising ESG standards. Material ESG factors such as labour rights and supply chain sustainability are integrated into the security valuation process.

The IG Mackenzie U.S. Small-Mid Cap Growth Fund may engage in Securities Lending, Repurchase and Reverse Repurchase Transactions, and use Derivatives. These transactions and Derivatives will be used in conjunction with the IG Mackenzie U.S. Small-Mid Cap Growth Fund's other investment strategies in a manner considered most appropriate to achieving the IG Mackenzie U.S. Small-Mid Cap Growth Fund's overall investment objective and enhancing the IG Mackenzie U.S. Small-Mid Cap Growth Fund's returns as permitted by the securities Rules.

Equity management style

	Value	Blend	Growth
Large cap companies			
Medium cap companies			•
Small cap companies			•

What are the risks of investing in the Fund?

The risks that apply to this Fund are explained under *What are the General Risks of Investing in a Mutual Fund?*. The following table shows which risks apply to this Fund:

	Primary risk	Secondary risk	Low or not a risk
Carbon Credit Risk			•
Commodity Risk		•	
Concentration Risk		•	
Convertible Securities Risk			•
Credit Risk			•
Cyber Security Risk		•	
Derivatives Risk		•	
Distribution Risk			•
Emerging Markets Risk			•
Equity Investment Risk	•		
ESG Risk		•	
ETF Risk		•	
Extreme Market Disruptions Risk		•	
Fannie Mae And Freddie Mac Risk			•
Fixed Income Investment Risk			•
Foreign Currency Risk	•		
Foreign Investment Risk	•		
High Yield Securities Risk			•
Interest Rate Risk		•	
Large Transaction Risk		•	
Legislation Risk		•	
Liquidity Risk		•	
Market Risk	•		
Portfolio Manager Risk		•	
Prepayment Risk			•
Real Estate Investment Trust Risk		•	
Real Property Investment Risk			•
Risk of Not Being Able to Sell Your Investment			•
Securities Lending, Repurchase and Reverse Repurchase Transaction Risk		•	
Senior Loans Risk			•
Series Risk		•	
Short-Selling Risk		•	
Small Company Risk		•	

	Primary risk	Secondary risk	Low or not a risk
Small/New Fund Risk			•
Taxation Risk		•	
Tracking Risk			•

The Fund may be subject to Concentration risk – because the Fund limits its investments to primarily mid cap companies.

Major Events during the Last 10 Years

The table below lists major events and other changes to the name, investment objectives, investment strategies or portfolio managers or sub-advisors of the Fund that have occurred since March 2014.

Effective date	Event
December 31, 2016	Annual fees for investments held under the NL purchase option were reduced for IG Mackenzie U.S. Opportunities Class and IG Mackenzie U.S. Opportunities Class II
November 1, 2017	Mackenzie Financial Corporation was appointed as sub-advisor for IG Mackenzie U.S. Opportunities Class
May 2018	The volatility risk rating of IG Mackenzie U.S. Opportunities Class changed from “Medium to High” to “Medium”
June 1, 2021	Some of the annual fees payable by IG Mackenzie U.S. Opportunities Class II (then known as IG Aristotle U.S. Small Cap Class) were reduced to the rates shown below: Revised Management Fee: <ul style="list-style-type: none"> • 1.85% (Series A & B) • 1.60% (Series TJNL) • 0.75% (Series F)
June 3, 2021	Shareholders approved the changes to the investment objective and investment strategies of the IG Mackenzie U.S. Opportunities Class II (then known as IG Aristotle U.S. Small Cap Class) effective on or about June 14, 2021.
June 14, 2021	The volatility risk rating of IG Mackenzie U.S. Opportunities Class II was changed from “Medium to High” to “Medium”

Effective date	Event
May 19, 2023*	IG Mackenzie U.S. Opportunities Class II merged into the Fund.
June 28, 2024	The Fund changed its name from IG Mackenzie U.S. Opportunities Fund II to IG Mackenzie U.S. Small-Mid Cap Growth Fund II.

* This date reflects the effective date of a change for the IGCC Fund. The series of the IGCC Funds were merged into the corresponding series of the Funds on May 19, 2023.

I U.S. EQUITY FUNDS

IG Putnam U.S. Growth Fund

Fund details

Type of fund	U.S. Equity
Type of securities	Trust Units
Units Offered	Series B Units Series C Units Series F Units Series JNL Units
Eligibility for Registered Plans	Qualified Investment
Portfolio Advisor	I.G. Investment Management, Ltd.
Sub-advisor	Putnam Investments Canada ULC (Toronto, Ontario), operating in Manitoba as Putnam Management; and its affiliate, The Putnam Advisory Company, LLC (Boston, Massachusetts)

What does the Fund invest in?

Investment objective

The Fund aims to provide long-term capital growth by investing primarily in U.S. equity securities.

In order to change its fundamental investment objective, the Fund needs approval from a majority of its investors who vote at a meeting held for this purpose, unless it is required by law to make the change.

Investment strategies

The Fund will invest primarily in the equity securities of large U.S. corporations that have

- strong management teams and solid financial positions;
- demonstrated attractive and sustainable growth in sales, earnings and cash flow; and above-average growth prospects.

The Fund may engage in Securities Lending, Repurchase and Reverse Repurchase Transactions, and use Derivatives. These transactions and Derivatives will be

used in conjunction with the Fund's other investment strategies in a manner considered most appropriate to achieving the Fund's overall investment objective and enhancing the Fund's returns as permitted by the securities Rules.

Equity management style

	Value	Blend	Growth
Large cap companies			•
Medium cap companies			
Small cap companies			

What are the risks of investing in the Fund?

The risks that apply to this Fund are explained under *What are the General Risks of Investing in a Mutual Fund?*. The following table shows which risks apply to this Fund:

	Primary risk	Secondary risk	Low or not a risk
Carbon Credit Risks			•
Commodity Risk		•	
Concentration Risk	•		
Convertible Securities Risk			•
Credit Risk			•
Cyber Security Risk		•	
Derivatives Risk		•	
Distribution Risk			•
Emerging Markets Risk			•
Equity Investment Risk	•		
ESG Risk			•
ETF Risk		•	
Extreme Market Disruptions Risk		•	
Fannie Mae And Freddie Mac Risk			•
Fixed Income Investment Risk			•
Foreign Currency Risk	•		
Foreign Investment Risk	•		
High Yield Securities Risk			•
Interest Rate Risk		•	
Large Transaction Risk		•	

	Primary risk	Secondary risk	Low or not a risk
Legislation Risk		•	
Liquidity Risk		•	
Market Risk	•		
Portfolio Manager Risk		•	
Prepayment Risk			•
Real Estate Investment Trust Risk		•	
Real Property Investment Risk			•
Risk of Not Being Able to Sell Your Investment			•
Securities Lending, Repurchase and Reverse Repurchase Transaction Risk		•	
Senior Loans Risk			•
Series Risk		•	
Short-Selling Risk		•	
Small Company Risk		•	
Small/New Fund Risk			•
Taxation Risk		•	
Tracking Risk			•

The Fund may be subject to Concentration risk – because the Fund held up to 10.69% of its net assets in NVIDIA during the 12-month period ended May 31, 2024.

Major Events during the Last 10 Years

The table below lists major events and other changes to the name, investment objectives, investment strategies or portfolio managers or sub-advisors of the Fund that have occurred since June 2014.

Effective date	Event
June 18, 2021	IG Putnam U.S. Growth Fund II merged into the continuing fund IG Putnam U.S. Growth Fund.
May 19, 2023	IG Putnam U.S. Growth Class and IG Putnam U.S. Growth Class II merged into IG Putnam U.S. Growth Fund.

U.S. EQUITY FUNDS

IG T. Rowe Price U.S. Large Cap Equity Fund

Fund details

Type of fund	U.S. Equity
Type of securities	Trust Units
Units Offered	Series B Units Series C Units Series F Units Series JNL Units
Eligibility for Registered Plans	Qualified Investment
Portfolio Advisor	I.G. Investment Management, Ltd.
Sub-advisor	T. Rowe Price (Canada), Inc. (Baltimore, Maryland)

What does the Fund invest in?

Investment objective

The Fund aims to provide long-term capital appreciation by investing primarily in equity securities of U.S. companies.

In order to change its fundamental investment objective, the Fund needs approval from a majority of its investors who vote at a meeting held for that purpose, unless it is required by law to make the change.

Investment strategies

The Fund focuses on a fundamental bottom-up, active stock and industry selection strategy. The Fund takes a core approach to stock selection, which includes both growth and value styles of investing. The Fund aims to invest in sectors in approximately the same proportions as those represented in the S&P 500 Index. Its investments may or may not be included in this Index, which could result in exposure to investments outside of its benchmark Index. The Fund will invest in companies following a thorough review of management, financial conditions and potential for earnings growth over the long term.

The Fund may engage in Securities Lending, Repurchase and Reverse Repurchase Transactions, and use Derivatives. These transactions and Derivatives will be used in conjunction with the Fund's other investment strategies in a manner considered most appropriate to

achieving the Fund's overall investment objective and enhancing the Fund's returns as permitted by the securities Rules.

Equity management style

	Value	Blend	Growth
Large cap companies		•	
Medium cap companies			
Small cap companies			

What are the risks of investing in the Fund?

The risks that apply to this Fund are explained under *What are the General Risks of Investing in a Mutual Fund?*. The following table shows which risks apply to this Fund:

	Primary risk	Secondary risk	Low or not a risk
Carbon Credit Risks			•
Commodity Risk		•	
Concentration Risk		•	
Convertible Securities Risk			•
Credit Risk			•
Cyber Security Risk		•	
Derivatives Risk		•	
Distribution Risk			•
Emerging Markets Risk			•
Equity Investment Risk	•		
ESG Risk			•
ETF Risk		•	
Extreme Market Disruptions Risk		•	
Fannie Mae And Freddie Mac Risk			•
Fixed Income Investment Risk			•
Foreign Currency Risk	•		
Foreign Investment Risk	•		
High Yield Securities Risk			•
Interest Rate Risk		•	
Large Transaction Risk		•	
Legislation Risk		•	
Liquidity Risk		•	

	Primary risk	Secondary risk	Low or not a risk
Market Risk	•		
Portfolio Manager Risk		•	
Prepayment Risk			•
Real Estate Investment Trust Risk		•	
Real Property Investment Risk			•
Risk of Not Being Able to Sell Your Investment			•
Securities Lending, Repurchase and Reverse Repurchase Transaction Risk		•	
Senior Loans Risk			•
Series Risk		•	
Short-Selling Risk		•	
Small Company Risk		•	
Small/New Fund Risk			•
Taxation Risk		•	
Tracking Risk			•

Major Events during the Last 10 Years

The table below lists major events and other changes to the name, investment objectives, investment strategies or portfolio managers or sub-advisors of the Fund that have occurred since June 2014.

Effective date	Event
April 2018	T. Rowe Price and Associates Inc. was appointed the Sub-advisor for the Fund, and the Fund was renamed IG T. Rowe Price U.S. Large Cap Equity Fund.
May 19, 2023	IG T. Rowe Price U.S. Large Cap Equity Class merged into the Fund.

Global and International Equity Funds

IG BlackRock International Equity Fund

IG JPMorgan Emerging Markets Fund

IG JPMorgan Emerging Markets Fund II

IG Mackenzie European Equity Fund

IG Mackenzie European Mid-Cap Equity Fund

IG Mackenzie Global Fund

IG Mackenzie Global Fund II

IG Mackenzie International Small Cap Fund

IG Mackenzie Ivy European Fund

IG Mackenzie North American Equity Fund

IG Mackenzie Pacific International Fund

IG Mackenzie Pacific International Fund II

IG Mackenzie Pan Asian Equity Fund

GLOBAL AND INTERNATIONAL EQUITY FUNDS

IG BlackRock International Equity Fund

Fund details

Type of fund	Global and International Equity
Type of securities	Trust Units
Units Offered	Series F Units
Eligibility for Registered Plans	Qualified Investment
Portfolio Advisor	I.G. Investment Management, Ltd.
Sub-advisor	BlackRock Asset Management Canada Limited (Toronto, Ontario)

What does the Fund invest in?

Investment objective

The Fund aims to provide long-term capital growth through exposure to equity securities of companies outside of Canada and the U.S. The Fund aims to achieve this exposure by investing primarily in Underlying Funds and/or directly in equity securities.

In order to change its fundamental investment objective, the Fund needs approval from a majority of its investors who vote at a meeting held for this purpose, unless it is required by law to make the change.

Investment strategies

The Fund invests up to 100% of its net assets in one or more mutual funds to facilitate the achievement of its investment objective. The mutual fund(s) in which the Fund invests may be changed from time to time without prior notice to investors as long as the investment facilitates achieving the Fund's investment objective.

At the date of this Simplified Prospectus, BlackRock – IG International Equity Pool (the “**Pool**”) is an Underlying Fund of the Fund sub-advised by the Sub-advisor. It is expected that the Fund will invest its assets in the Pool.

The Pool invests primarily in a diversified selection of large capitalization equity securities from Europe, Australia, Asia and the Far East. In selecting securities, favourable valuation and other fundamental metrics along with market sentiment and macro views are considered.

The Pool may engage in Securities Lending, Repurchase and Reverse Repurchase Transactions, and use Derivatives. These transactions and Derivatives will be

used in conjunction with the Fund's other investment strategies in a manner considered most appropriate to achieving the Fund's overall investment objective and enhancing the Fund's returns as permitted by the securities Rules.

The Fund may also invest directly in equity securities or engage in securities Lending, Repurchase and Reverse Repurchase Transactions and use Derivatives. To the extent the Fund invests directly in equity securities or Derivatives, the Portfolio Advisor will engage the Sub-advisor to follow the same investment strategies as the Pool.

Equity management style

	Value	Blend	Growth
Large cap companies		•	
Medium cap companies			
Small cap companies			

What are the risks of investing in the Fund?

The risks that apply to this Fund are explained under *What are the General Risks of Investing in a Mutual Fund?*. The following table shows which risks apply to this Fund:

	Primary risk	Secondary risk	Low or not a risk
Carbon Credit Risks			•
Commodity Risk		•	
Concentration Risk			•
Convertible Securities Risk			•
Credit Risk			•
Cyber Security Risk		•	
Derivatives Risk		•	
Distribution Risk			•
Emerging Markets Risk		•	
Equity Investment Risk	•		
ESG Risk			•
ETF Risk		•	
Extreme Market Disruptions Risk		•	

	Primary risk	Secondary risk	Low or not a risk
Fannie Mae And Freddie Mac Risk			•
Fixed Income Investment Risk			•
Foreign Currency Risk	•		
Foreign Investment Risk	•		
High Yield Securities Risk			•
Interest Rate Risk		•	
Large Transaction Risk		•	
Legislation Risk		•	
Liquidity Risk		•	
Market Risk	•		
Portfolio Manager Risk		•	
Prepayment Risk			•
Real Estate Investment Trust Risk		•	
Real Property Investment Risk			•
Risk of Not Being Able to Sell Your Investment			•
Securities Lending, Repurchase and Reverse Repurchase Transaction Risk		•	
Senior Loans Risk			•
Series Risk		•	
Short-Selling Risk		•	
Small Company Risk		•	
Small/New Fund Risk			•
Taxation Risk		•	
Tracking Risk		•	

Investment Risk classification methodology

The investment risk level of this Fund is required to be determined in accordance with a standardized risk classification methodology that is based on the Fund’s historical volatility as measured by the 10-year standard deviation of the returns of the Fund.

Since this Fund has less than 10 years’ performance history, the investment risk level has been calculated by reference to the returns of MSCI EAFE Index Total Return (Net) \$ CAD.

The **MSCI EAFE Index Total Return (Net) \$ CAD** is an equity index which captures large- and mid-cap representation across 21 developed markets countries around the world, excluding the US and Canada.

Please see *Risk Classification Methodology* under *Part B: Specific Information about each of the mutual funds described in this document* for more information about the methodology we used to classify this Fund’s risk level.

GLOBAL AND INTERNATIONAL EQUITY FUNDS

IG JPMorgan Emerging Markets Fund

Fund details

Type of fund	Global and International Equity
Type of securities	Trust Units
Units Offered	Series B Units Series F Units Series JNL Units
Eligibility for Registered Plans	Qualified Investment
Portfolio Advisor	I.G. Investment Management, Ltd.
Sub-advisor	JPMorgan Asset Management (Canada) Inc.

What does the Fund invest in?

Investment objective

The Fund aims to provide long-term capital growth by investing primarily in equity securities from emerging markets throughout the world.

In order to change its fundamental investment objective, the Fund needs approval from a majority of its investors who vote at a meeting held for this purpose, unless it is required by law to make the change.

Investment strategies

The Fund emphasizes investments in companies operating in emerging markets throughout the world. "Emerging Markets" are those countries that have lower per capita income in relation to more developed countries, such as Canada.

The Fund may also invest in emerging markets through other investment companies or investment funds. The security selection approach combines macro and sector views with fundamental analysis. There are no restrictions on the amount of the Fund's assets that may be invested in any single country or region.

The Fund may engage in Securities Lending, Repurchase and Reverse Repurchase Transactions, and use Derivatives. These transactions and Derivatives will be used in conjunction with the Fund's other investment strategies in a manner considered most appropriate to achieving the Fund's overall investment objective and

enhancing the Fund's returns as permitted by the securities Rules.

Equity management style

	Value	Blend	Growth
Large cap companies		•	
Medium cap companies		•	
Small cap companies		•	

What are the risks of investing in the Fund?

The risks that apply to this Fund are explained under What are the General Risks of Investing in a Mutual Fund?. The following table shows which risks apply to this Fund:

	Primary risk	Secondary risk	Low or not a risk
Carbon Credit Risks			•
Commodity Risk		•	
Concentration Risk	•		
Convertible Securities Risk			•
Credit Risk	•		
Cyber Security Risk		•	
Derivatives Risk		•	
Distribution Risk			•
Emerging Markets Risk	•		
Equity Investment Risk	•		
ESG Risk			•
ETF Risk		•	
Extreme Market Disruptions Risk		•	
Fannie Mae And Freddie Mac Risk			•
Fixed Income Investment Risk			•
Foreign Currency Risk	•		
Foreign Investment Risk	•		
High Yield Securities Risk			•
Interest Rate Risk		•	
Large Transaction Risk	•		
Legislation Risk		•	
Liquidity Risk	•		
Market Risk	•		

	Primary risk	Secondary risk	Low or not a risk
Portfolio Manager Risk		•	
Prepayment Risk			•
Real Estate Investment Trust Risk		•	
Real Property Investment Risk			•
Risk of Not Being Able to Sell Your Investment			•
Securities Lending, Repurchase and Reverse Repurchase Transaction Risk		•	
Senior Loans Risk			•
Series Risk		•	
Short-Selling Risk		•	
Small Company Risk		•	
Small/New Fund Risk			•
Taxation Risk		•	
Tracking Risk			•

Investment Risk classification methodology

The investment risk level of this Fund is required to be determined in accordance with a standardized risk classification methodology that is based on the Fund’s historical volatility as measured by the 10-year standard deviation of the returns of the Fund.

Since this Fund has less than 10 years’ performance history, the investment risk level has been calculated by reference to the returns of MSCI Emerging Markets Index Total Return (Net) \$ CAD.

The **MSCI Emerging Markets Index Total Return (Net) \$ CAD** is an equity index which captures large- and mid-cap representation across 24 emerging markets countries.

Please see *Risk Classification Methodology* under *Part B: Specific Information about each of the mutual funds described in this document* for more information about the methodology we used to classify this Fund’s risk level.

The Fund may be subject to Concentration risk - because the Fund limits its investments primarily to emerging markets, may invest in lower-rated debt securities.

As of May 31, 2024, one securityholder held 13.67% of Fund by market value. **This may subject the Fund to Large Transaction Risk.**

Major Events during the Last 10 Years

The table below lists major events and other changes to the name, investment objectives, investment strategies or portfolio managers or sub-advisors of the Fund that have occurred since June 2014.

Effective date	Event
June 28, 2022	IG JPMorgan Emerging Markets Fund changed its investment strategies.

GLOBAL AND INTERNATIONAL EQUITY FUNDS

IG JPMorgan Emerging Markets Fund II

Fund details

Type of fund	Global and International Equity
Type of securities	Trust Units
Units Offered	Series F
Eligibility for Registered Plans	Qualified Investment
Portfolio Advisor	I.G. Investment Management, Ltd.
Sub-advisor	JPMorgan Asset Management (Canada) Inc.

Effective on or about May 19, 2023, all series of the Fund are closed to any new investment.

What does the Fund invest in?

Investment objective

The Fund aims to provide long-term capital growth by investing primarily in equity securities from emerging markets throughout the world.

In order to change its fundamental investment objective, the Fund needs approval from a majority of its investors who vote at a meeting held for this purpose, unless it is required by law to make the change.

Investment strategies

The Fund emphasizes investments in companies operating in emerging markets throughout the world. "Emerging Markets" are those countries that have lower per capita income in relation to more developed countries, such as Canada.

The Fund may also invest in emerging markets through other investment companies or investment funds. The security selection approach combines macro and sector views with fundamental analysis. There are no restrictions on the amount of the Fund's assets that may be invested in any single country or region.

The Fund may engage in Securities Lending, Repurchase and Reverse Repurchase Transactions, and use Derivatives. These transactions and Derivatives will be used in conjunction with the Fund's other investment strategies in a manner considered most appropriate to achieving the Fund's overall investment objective and

enhancing the Fund's returns as permitted by the securities Rules.

Equity management style

	Value	Blend	Growth
Large cap companies		•	
Medium cap companies		•	
Small cap companies		•	

What are the risks of investing in the Fund?

The risks that apply to this Fund are explained under What are the General Risks of Investing in a Mutual Fund?. The following table shows which risks apply to this Fund:

	Primary risk	Secondary risk	Low or not a risk
Carbon Credit Risk			•
Commodity Risk		•	
Concentration Risk	•		
Convertible Securities Risk			•
Credit Risk	•		
Cyber Security Risk		•	
Derivatives Risk		•	
Distribution Risk			•
Emerging Markets Risk	•		
Equity Investment Risk	•		
ESG Risk			•
ETF Risk		•	
Extreme Market Disruptions Risk		•	
Fannie Mae And Freddie Mac Risk			•
Fixed Income Investment Risk			•
Foreign Currency Risk	•		
Foreign Investment Risk	•		
High Yield Securities Risk			•
Interest Rate Risk		•	
Large Transaction Risk		•	
Legislation Risk		•	
Liquidity Risk	•		

	Primary risk	Secondary risk	Low or not a risk
Market Risk	•		
Portfolio Manager Risk		•	
Prepayment Risk			•
Real Estate Investment Trust Risk		•	
Real Property Investment Risk			•
Risk of Not Being Able to Sell Your Investment			•
Securities Lending, Repurchase and Reverse Repurchase Transaction Risk		•	
Senior Loans Risk			•
Series Risk		•	
Short-Selling Risk		•	
Small Company Risk		•	
Small/New Fund Risk			•
Taxation Risk		•	
Tracking Risk			•

The Fund may be subject to Concentration risk – because the Fund had held up to 11.91% of its net assets in Taiwan Semiconductor during the 12-month period ended May 31, 2024.

Major Events during the Last 10 Years

The table below lists major events and other changes to the name, investment objectives, investment strategies or portfolio managers or sub-advisors of the Fund that have occurred since March 2014.

Effective date	Event
November 1, 2016	Annual management fees were reduced by 0.20% for IG JPMorgan Emerging Markets Class (then known as IG Mackenzie Emerging Markets Class)
December 31, 2016	Annual fees payable by IG JPMorgan Emerging Markets Class (then known as IG Mackenzie Emerging Markets Class) were reduced
June 30, 2018	JPMorgan Asset Management (Canada) Inc. replaced Mackenzie Financial Corporation as the Sub-advisor for IG Mackenzie Emerging Markets Class and the name of the Class changed to IG JPMorgan Emerging Markets Class
June 28, 2022	The Fund changed its investment strategies.
May 19, 2023*	IG JPMorgan Emerging Markets Class was merged into the Fund.

* This date reflects the effective date of a change for the IGCC Fund. The series of the IGCC Funds were merged into the corresponding series of the Funds on May 19, 2023.

GLOBAL AND INTERNATIONAL EQUITY FUNDS

IG Mackenzie European Equity Fund

Fund details

Type of fund	Global and International Equity
Type of securities	Trust Units
Units Offered	Series B Units Series C Units Series F Units Series JNL Units
Eligibility for Registered Plans	Qualified Investment
Portfolio Advisor	Mackenzie Investments Europe Limited (Dublin, Ireland)

What does the Fund invest in?

Investment objective

The Fund aims to provide long-term capital growth by investing primarily in European equity markets.

In order to change its fundamental investment objective, the Fund needs approval from a majority of its investors who vote at a meeting held for this purpose, unless it is required by law to make the change.

Investment strategies

The Fund selects primarily the common shares of European companies based on the following criteria:

- prospects for economic growth, inflation, interest rates, currency strength, corporate profits, and stock market valuations for each country; and
- prospects for growth in earnings and stock market valuation outlooks for specific industries.

The Fund may engage in Securities Lending, Repurchase and Reverse Repurchase Transactions, and use Derivatives. These transactions and Derivatives will be used in conjunction with the Fund's other investment strategies in a manner considered most appropriate to achieving the Fund's overall investment objective and enhancing the Fund's returns as permitted by the securities Rules.

Equity management style

	Value	Blend	Growth
Large cap companies		•	

	Value	Blend	Growth
Medium cap companies		•	
Small cap companies		•	

What are the risks of investing in the Fund?

The risks that apply to this Fund are explained under What are the General Risks of Investing in a Mutual Fund?. The following table shows which risks apply to this Fund:

	Primary risk	Secondary risk	Low or not a risk
Carbon Credit Risks			•
Commodity Risk		•	
Concentration Risk		•	
Convertible Securities Risk			•
Credit Risk			•
Cyber Security Risk		•	
Derivatives Risk		•	
Distribution Risk			•
Emerging Markets Risk		•	
Equity Investment Risk	•		
ESG Risk			•
ETF Risk		•	
Extreme Market Disruptions Risk		•	
Fannie Mae And Freddie Mac Risk			•
Fixed Income Investment Risk			•
Foreign Currency Risk	•		
Foreign Investment Risk	•		
High Yield Securities Risk			•
Interest Rate Risk		•	
Large Transaction Risk	•		
Legislation Risk		•	
Liquidity Risk		•	
Market Risk	•		
Portfolio Manager Risk		•	
Prepayment Risk			•
Real Estate Investment Trust Risk		•	
Real Property Investment Risk			•

	Primary risk	Secondary risk	Low or not a risk
Risk of Not Being Able to Sell Your Investment			•
Securities Lending, Repurchase and Reverse Repurchase Transaction Risk		•	
Senior Loans Risk			•
Series Risk		•	
Short-Selling Risk		•	
Small Company Risk		•	
Small/New Fund Risk			•
Taxation Risk		•	
Tracking Risk			•

As of May 31, 2024, four securityholders held 21.52%, 14.85%, 12.28% and 10.66%, respectively, of the Fund by market value. **This may subject the Fund to Large Transaction Risk.**

Major Events during the Last 10 Years

The table below lists major events and other changes to the name, investment objectives, investment strategies or portfolio managers or sub-advisors of the Fund that have occurred since June 2014.

Effective date	Event
June 30, 2019	The Fund changed its name from Investors European Equity Fund to IG Mackenzie European Equity Fund.
May 19, 2023	IG Mackenzie European Equity Class merged into the Fund.

GLOBAL AND INTERNATIONAL EQUITY FUNDS

IG Mackenzie European Mid-Cap Equity Fund

Fund details

Type of fund	Global and International Equity
Type of securities	Trust Units
Units Offered	Series B Units Series C Units Series F Units Series JNL Units
Eligibility for Registered Plans	Qualified Investment
Portfolio Advisor	Mackenzie Investments Europe Limited (Dublin, Ireland)

What does the Fund invest in?

Investment objective

The Fund aims to provide long-term capital growth by investing primarily in European companies with mid-size market capitalization.

In order to change its fundamental investment objective, the Fund needs approval from a majority of its investors who vote at a meeting held for this purpose, unless it is required by law to make the change.

Investment strategies

The Fund invests primarily in the common shares of medium capitalization European companies with above-average growth potential. The Fund will seek medium-size corporations with above-average growth prospects based on an assessment of

- earnings;
- cash flow;
- financial strength;
- management; and
- industry dynamics.

The Fund may engage in Securities Lending, Repurchase and Reverse Repurchase Transactions, and use Derivatives. These transactions and Derivatives will be used in conjunction with the Fund's other investment strategies in a manner considered most appropriate to achieving the Fund's overall investment objective and

enhancing the Fund's returns as permitted by the securities Rules.

Equity management style

	Value	Blend	Growth
Large cap companies			
Medium cap companies		•	
Small cap companies		•	

What are the risks of investing in the Fund?

The risks that apply to this Fund are explained under What are the General Risks of Investing in a Mutual Fund?. The following table shows which risks apply to this Fund:

	Primary risk	Secondary risk	Low or not a risk
Carbon Credit Risks			•
Commodity Risk		•	
Concentration Risk	•		
Convertible Securities Risk			•
Credit Risk			•
Cyber Security Risk		•	
Derivatives Risk		•	
Distribution Risk			•
Emerging Markets Risk		•	
Equity Investment Risk	•		
ESG Risk			•
ETF Risk		•	
Extreme Market Disruptions Risk		•	
Fannie Mae And Freddie Mac Risk			•
Fixed Income Investment Risk			•
Foreign Currency Risk	•		
Foreign Investment Risk	•		
High Yield Securities Risk			•
Interest Rate Risk		•	
Large Transaction Risk	•		
Legislation Risk		•	
Liquidity Risk		•	
Market Risk	•		

	Primary risk	Secondary risk	Low or not a risk
Portfolio Manager Risk		●	
Prepayment Risk			●
Real Estate Investment Trust Risk		●	
Real Property Investment Risk			●
Risk of Not Being Able to Sell Your Investment			●
Securities Lending, Repurchase and Reverse Repurchase Transaction Risk		●	
Senior Loans Risk			●
Series Risk		●	
Short-Selling Risk		●	
Small Company Risk		●	
Small/New Fund Risk			●
Taxation Risk		●	
Tracking Risk			●

The Fund may be subject to Concentration risk – because the Fund limits its investments to primarily mid cap European markets.

As of May 31, 2024, three securityholders held 12.83%, 11.10% and 10.32%, respectively, of the Fund by market value. **This may subject the Fund to Large Transaction Risk.**

Major Events during the Last 10 Years

The table below lists major events and other changes to the name, investment objectives, investment strategies or portfolio managers or sub-advisors of the Fund that have occurred since June 2014.

Effective date	Event
June 30, 2019	The Fund changed its name from Investors European Mid-Cap Equity Fund to IG Mackenzie European Mid-Cap Equity Fund.
May 19, 2023	IG Mackenzie European Mid-Cap Equity Class merged into the Fund.

GLOBAL AND INTERNATIONAL EQUITY FUNDS

IG Mackenzie Global Fund

Fund details

Type of fund	Global and International Equity
Type of securities	Trust Units
Units Offered	Series B Units Series C Units Series F Units Series JNL Units
Eligibility for Registered Plans	Qualified Investment
Portfolio Advisor	I.G. Investment Management, Ltd.
Sub-advisor	Mackenzie Financial Corporation (Toronto, Ontario)

What does the Fund invest in?

Investment objective

The Fund aims to provide long-term capital growth by investing primarily in common shares of companies around the world.

In order to change its fundamental investment objective, the Fund needs approval from a majority of its investors who vote at a meeting held for this purpose, unless it is required by law to make the change.

Investment strategies

The Fund selects investments of high-quality companies from around the world that offer above-average growth prospects. The Fund combines top-down macro and sector views with fundamental stock analysis. The Fund takes long-term strategic views in terms of geographic and sector allocation, while the Fund's approach to stock selection emphasizes a fundamental approach placing importance on return on equity, free cash flow generation and price to book, among other metrics.

The Fund follows an ESG integrated approach whereby the Fund evaluates material ESG factors, including carbon emissions, societal impact, employee relationships and board independence, that may positively or negatively impact economic value, and incorporates these considerations alongside traditional financial factors into discounted cash flow valuations and portfolio construction.

The Fund may engage in Securities Lending, Repurchase and Reverse Repurchase Transactions, and use

Derivatives. These transactions and Derivatives will be used in conjunction with the Fund's other investment strategies in a manner considered most appropriate to achieving the Fund's overall investment objective and enhancing the Fund's returns as permitted by the securities Rules.

Equity management style

	Value	Blend	Growth
Large cap companies		•	
Medium cap companies			
Small cap companies			

What are the risks of investing in the Fund?

The risks that apply to this Fund are explained under What are the General Risks of Investing in a Mutual Fund?. The following table shows which risks apply to this Fund:

	Primary risk	Secondary risk	Low or not a risk
Carbon Credit Risks			•
Commodity Risk		•	
Concentration Risk			•
Convertible Securities Risk			•
Credit Risk			•
Cyber Security Risk		•	
Derivatives Risk		•	
Distribution Risk			•
Emerging Markets Risk		•	
Equity Investment Risk	•		
ESG Risk		•	
ETF Risk		•	
Extreme Market Disruptions Risk		•	
Fannie Mae And Freddie Mac Risk			•
Fixed Income Investment Risk			•
Foreign Currency Risk	•		
Foreign Investment Risk	•		
High Yield Securities Risk			•
Interest Rate Risk		•	
Large Transaction Risk	•		

	Primary risk	Secondary risk	Low or not a risk
Legislation Risk		●	
Liquidity Risk		●	
Market Risk	●		
Portfolio Manager Risk		●	
Prepayment Risk			●
Real Estate Investment Trust Risk		●	
Real Property Investment Risk			●
Risk of Not Being Able to Sell Your Investment			●
Securities Lending, Repurchase and Reverse Repurchase Transaction Risk		●	
Senior Loans Risk			●
Series Risk		●	
Short-Selling Risk		●	
Small Company Risk		●	
Small/New Fund Risk			●
Taxation Risk		●	

As of May 31, 2024, one securityholder held 11.42% of the Fund by market value. **This may subject the Fund to Large Transaction Risk.**

Major Events during the Last 10 Years

The table below lists major events and other changes to the name, investment objectives, investment strategies or portfolio managers or sub-advisors of the Fund that have occurred since June 2014.

Effective date	Event
October 23, 2017	I.G. International Investment Limited was replaced as Portfolio Advisor by I.G. Investment Management, Ltd. for all or a portion of the assets of the Fund.
November 1, 2017	Mackenzie Financial Corporation was appointed as a Sub-advisor for the Fund.
February 8, 2019	IG Mackenzie Cundill Global Value Fund and Investors Global Real Estate Fund merged into the Fund.
June 30, 2019	The Fund changed its name from Investors Global Fund to IG Mackenzie Global Fund.
June 18, 2021	IG Irish Life Low Volatility Global Equity Fund merged into the Fund.
May 19, 2023	IG Mackenzie Global Class, IG Mackenzie Global Class II, IG Mackenzie Global Class III and IG Mackenzie Global Class IV merged into the Fund.

GLOBAL AND INTERNATIONAL EQUITY FUNDS

IG Mackenzie Global Fund II *

* Effective June 8, 2020, this Fund is available only for the reinvestment of Distributions, investments through existing pre-authorized contribution arrangements and switches from other series of this Fund by current Unitholders.

Fund details

Type of fund	Global and International Equity
Type of securities	Trust Units
Units Offered	Series B Units Series C Units Series F Units Series JNL Units
Eligibility for Registered Plans	Qualified Investment
Portfolio Advisor	I.G. Investment Management, Ltd.
Sub-advisor	Mackenzie Financial Corporation (Toronto, Ontario)

What does the Fund invest in?

Investment objective

The Fund aims to provide long-term capital growth, primarily by investing in foreign equity markets.

In order to change its fundamental investment objective, the Fund needs approval from a majority of its investors who vote at a meeting held for this purpose, unless it is required by law to make the change.

Investment strategies

The Fund selects investments of high-quality companies from around the world that offer above-average growth prospects. The Fund combines top-down macro and sector views with fundamental stock analysis. The Fund takes long-term strategic views in terms of geographic and sector allocation, while the Fund's approach to stock selection emphasizes a fundamental approach placing importance on return on equity, free cash flow generation and price to book, among other metrics.

The Fund follows an ESG integrated approach whereby the Fund evaluates material ESG factors, including carbon emissions, societal impact, employee relationships and board independence, that may positively or negatively impact economic value, and incorporates these considerations alongside traditional financial factors into discounted cash flow valuations and portfolio construction.

The Fund may engage in Securities Lending, Repurchase and Reverse Repurchase Transactions, and use Derivatives. These transactions and Derivatives will be used in conjunction with the Fund's other investment strategies in a manner considered most appropriate to achieving the Fund's overall investment objective and enhancing the Fund's returns as permitted by the securities Rules.

Equity management style

	Value	Blend	Growth
Large cap companies	•	•	•
Medium cap companies			
Small cap companies			

What are the risks of investing in the Fund?

The risks that apply to this Fund are explained under *What are the General Risks of Investing in a Mutual Fund?*. The following table shows which risks apply to this Fund:

	Primary risk	Secondary risk	Low or not a risk
Carbon Credit Risks			•
Commodity Risk		•	
Concentration Risk			•
Convertible Securities Risk			•
Credit Risk			•
Cyber Security Risk		•	
Derivatives Risk		•	
Distribution Risk			•
Emerging Markets Risk		•	
Equity Investment Risk	•		
ESG Risk		•	
ETF Risk		•	
Extreme Market Disruptions Risk		•	
Fannie Mae And Freddie Mac Risk			•
Fixed Income Investment Risk			•
Foreign Currency Risk	•		

	Primary risk	Secondary risk	Low or not a risk
Foreign Investment Risk	●		
High Yield Securities Risk			●
Interest Rate Risk		●	
Large Transaction Risk		●	
Legislation Risk		●	
Liquidity Risk		●	
Market Risk	●		
Portfolio Manager Risk		●	
Prepayment Risk			●
Real Estate Investment Trust Risk		●	
Real Property Investment Risk			●
Risk of Not Being Able to Sell Your Investment			●
Securities Lending, Repurchase and Reverse Repurchase Transaction Risk		●	
Senior Loans Risk			●
Series Risk		●	
Short-Selling Risk		●	
Small Company Risk		●	
Small/New Fund Risk			●
Taxation Risk		●	
Tracking Risk			●

Major Events during the Last 10 Years

The table below lists major events and other changes to the name, investment objectives, investment strategies or portfolio managers or sub-advisors of the Fund that have occurred since June 2014.

Effective date	Event
June 8 , 2020	IG AGF Global Equity Fund changed name to IG Mackenzie Global Fund II. The Fund also changed its sub-advisor from AGF Investments Inc. to Mackenzie Financial Corporation.

GLOBAL AND INTERNATIONAL EQUITY FUNDS

IG Mackenzie International Small Cap Fund

Fund details

Type of fund	Global and International Equity
Type of securities	Trust Units
Units Offered	Series B Units Series F Units Series JNL Units
Eligibility for Registered Plans	Qualified Investment
Portfolio Advisor	Mackenzie Investments Europe Limited (Dublin, Ireland)

What does the Fund invest in?

Investment objective

The Fund aims to provide long-term capital growth by investing primarily in the common shares of small-capitalization corporations outside of Canada and the U.S.

In order to change its fundamental investment objective, the Fund needs approval from a majority of its investors who vote at a meeting held for this purpose, unless it is required by law to make the change.

Investment strategies

The Fund intends to

- invest primarily in small corporations diversified geographically and by industry in all markets, excluding Canada and the U.S.;
- invest in corporations which possess innovative and cost-effective products and services which are well positioned for substantial growth; and
- favour corporations that are attractively valued with a competitive advantage (market share, global scale, low cost) and strong, experienced management/ownership teams.

The Fund may hold securities in corporations which later achieve a larger capitalization.

The Fund may engage in Securities Lending, Repurchase and Reverse Repurchase Transactions and use Derivatives. These transactions and Derivatives will be used in conjunction with the Fund's other investment strategies in a manner considered most appropriate to achieving the

Fund's overall investment objective and enhancing the Fund's returns as permitted by the Rules.

Equity management style

	Value	Blend	Growth
Large cap companies			
Medium cap companies			
Small cap companies		•	

What are the risks of investing in the Fund?

The risks that apply to this Fund are explained under *What are the General Risks of Investing in a Mutual Fund?*. The following table shows which risks apply to this Fund:

	Primary risk	Secondary risk	Low or not a risk
Carbon Credit Risks			•
Commodity Risk		•	
Concentration Risk	•		
Convertible Securities Risk			•
Credit Risk			•
Cyber Security Risk		•	
Derivatives Risk		•	
Distribution Risk			•
Emerging Markets Risk		•	
Equity Investment Risk	•		
ESG Risk			•
ETF Risk		•	
Extreme Market Disruptions Risk		•	
Fannie Mae And Freddie Mac Risk			•
Fixed Income Investment Risk			•
Foreign Currency Risk	•		
Foreign Investment Risk	•		
High Yield Securities Risk			•
Interest Rate Risk		•	
Large Transaction Risk	•		
Legislation Risk		•	
Liquidity Risk	•		
Market Risk	•		

	Primary risk	Secondary risk	Low or not a risk
Portfolio Manager Risk		●	
Prepayment Risk			●
Real Estate Investment Trust Risk		●	
Real Property Investment Risk			●
Risk of Not Being Able to Sell Your Investment			●
Securities Lending, Repurchase and Reverse Repurchase Transaction Risk		●	
Senior Loans Risk			●
Series Risk		●	
Short-Selling Risk		●	
Small Company Risk	●		
Small/New Fund Risk			●
Taxation Risk		●	
Tracking Risk			●

The Fund may be subject to Concentration risk – because the Fund limits its investments to primarily small cap companies outside of Canada and the U.S.

As of May 31, 2024, one securityholder held 48.14% of the Fund by market value. **This may subject the Fund to Large Transaction Risk.**

Major Events during the Last 10 Years

The table below lists major events and other changes to the name, investment objectives, investment strategies or portfolio managers or sub-advisors of the Fund that have occurred since June 2014.

Effective date	Event
May 27, 2022	MIAL ceased to be a sub-advisor for the Fund.
May 19, 2023	IG Mackenzie International Small Cap Class merged into the Fund.

Investment Risk classification methodology

The investment risk level of this Fund is required to be determined in accordance with a standardized risk classification methodology that is based on the Fund's historical volatility as measured by the 10-year standard deviation of the returns of the Fund.

Since this Fund has less than 10 years' performance history, the investment risk level has been calculated by reference to the returns of MSCI EAFE Small Cap Index Total Return (Net) \$ CAD.

The MSCI EAFE Small Cap Index Total Return (Net) \$ CAD is an equity index which captures small-cap representation across developed markets countries around the world, excluding the US and Canada.

Please see *Risk Classification Methodology* under *Part B: Specific Information about each of the mutual funds described in this document* for more information about the methodology we used to classify this Fund's risk level.

GLOBAL AND INTERNATIONAL EQUITY FUNDS

IG Mackenzie Ivy European Fund

Fund details

Type of fund	Global and International Equity
Type of securities	Trust Units
Units Offered	Series B Units Series C Units Series F Units Series JNL Units
Eligibility for Registered Plans	Qualified Investment
Portfolio Advisor	I.G. Investment Management, Ltd.
Sub-advisor	Mackenzie Financial Corporation (Toronto, Ontario)

What does the Fund invest in?

Investment objective

The Fund aims to provide long-term capital growth by investing primarily in European equity markets.

In order to change its fundamental investment objective, the Fund needs approval from a majority of its investors who vote at a meeting held for this purpose, unless it is required by law to make the change.

Investment strategies

To achieve the Fund's investment objective,

- the management team follows a blended value and growth investment style. While the team's focus is on companies that appear likely to have superior and relatively consistent longer-term growth prospects, strong consideration is placed on assessing the investment's true worth relative to its stock price. The disciplined review process includes analysis of the company's competitive position, management strengths, expected profitability and financial position;

- the management team will invest primarily in established European markets but may invest in emerging European markets; and
- once an investment is made, the Fund expects to be a patient, long-term investor, which generally results in low portfolio turnover, reduced transaction expenses and deferred realization of capital gains.

The Fund may also invest a portion of its assets in fixed income securities.

The Fund has obtained regulatory approval to invest up to 35% of its net assets in short-term debt securities (having generally a term to maturity of less than 365 days) issued or guaranteed by foreign governments with an AAA or higher credit rating, and up to 20% of its net assets in debt securities issued or guaranteed by foreign governments with an AA or higher credit rating, provided that the total sovereign debt held by the Fund in any such foreign country does not exceed these limits. The Fund can also invest up to 100% of its assets in debt securities issued or guaranteed by the governments of Canada or the United States.

The Fund follows an ESG-integrated approach whereby the Fund uses a proprietary ESG scoring system to determine the potential risks and opportunities that may impact the long-term performance of a company. The resulting sustainability score is integrated into the company's overall quality rating. This helps determine whether an investment is made or the size of the allocation made.

The Fund may engage in Securities Lending, Repurchase and Reverse Repurchase Transactions, and use Derivatives. These transactions and Derivatives will be used in conjunction with the Fund's other investment strategies in a manner considered most appropriate to achieving the Fund's overall investment objective and enhancing the Fund's returns as permitted by the securities Rules. The Fund does not intend to engage in any Securities Lending, Repurchase or Reverse Repurchase Transactions at this time.

Equity management style

	Value	Blend	Growth
Large cap companies		●	
Medium cap companies		●	
Small cap companies			

What are the risks of investing in the Fund?

The risks that apply to this Fund are explained under *What are the General Risks of Investing in a Mutual Fund?*. The following table shows which risks apply to this Fund:

	Primary risk	Secondary risk	Low or not a risk
Carbon Credit Risks			●
Commodity Risk		●	
Concentration Risk	●		
Convertible Securities Risk			●
Credit Risk	●		
Cyber Security Risk		●	
Derivatives Risk		●	
Distribution Risk			●
Emerging Markets Risk		●	
Equity Investment Risk	●		
ESG Risk		●	
ETF Risk		●	
Extreme Market Disruptions Risk		●	
Fannie Mae And Freddie Mac Risk			●
Fixed Income Investment Risk			●
Foreign Currency Risk	●		
Foreign Investment Risk	●		
High Yield Securities Risk			●
Interest Rate Risk		●	
Large Transaction Risk		●	
Legislation Risk		●	
Liquidity Risk		●	
Market Risk	●		

	Primary risk	Secondary risk	Low or not a risk
Portfolio Manager Risk		●	
Prepayment Risk			●
Real Estate Investment Trust Risk		●	
Real Property Investment Risk			●
Risk of Not Being Able to Sell Your Investment			●
Securities Lending, Repurchase and Reverse Repurchase Transaction Risk		●	
Senior Loans Risk			●
Series Risk		●	
Short-Selling Risk		●	
Small Company Risk		●	
Small/New Fund Risk			●
Taxation Risk		●	
Tracking Risk			●

The Fund may be subject to Concentration risk - because the Fund may invest in lower-rated debt securities.

Major Events during the Last 10 Years

The table below lists major events and other changes to the name, investment objectives, investment strategies or portfolio managers or sub-advisors of the Fund that have occurred since June 2014.

Effective date	Event
September 8, 2017	IG Templeton International Equity Fund and Investors International Equity Fund merged into the Fund.
May 19, 2023	IG Mackenzie Ivy European Class, IG Mackenzie Ivy European Class II and IG Mackenzie Ivy European Class III merged into the Fund.

GLOBAL AND INTERNATIONAL EQUITY FUNDS

IG Mackenzie North American Equity Fund

Fund details

Type of fund	Global and International Equity
Type of securities	Trust Units
Units Offered	Series B Units Series C Units Series F Units Series JNL Units
Eligibility for Registered Plans	Qualified Investment
Portfolio Advisor	I.G. Investment Management, Ltd.
Sub-advisor	Mackenzie Financial Corporation (Toronto, Ontario)

Equity management style

	Value	Blend	Growth
Large cap companies		•	
Medium cap companies		•	
Small cap companies			

What does the Fund invest in?

Investment objective

The Fund aims to provide long-term capital growth consistent with preservation of capital by investing primarily in North American markets.

In order to change its fundamental investment objective, the Fund needs approval from a majority of its investors who vote at a meeting held for this purpose, unless it is required by law to make the change.

Investment strategies

The Fund selects primarily common shares of companies diversified by industry and geography based on

- an analysis of the company's finances;
- economic forecasts for the company and industry in which it operates; and
- an assessment of whether the company has better-than-average growth prospects.

The Fund may engage in Securities Lending, Repurchase and Reverse Repurchase Transactions, and use Derivatives. These transactions and Derivatives will be used in conjunction with the Fund's other investment strategies in a manner considered most appropriate to achieving the Fund's overall investment objective and enhancing the Fund's returns as permitted by the securities Rules.

What are the risks of investing in the Fund?

The risks that apply to this Fund are explained under *What are the General Risks of Investing in a Mutual Fund?*. The following table shows which risks apply to this Fund:

	Primary risk	Secondary risk	Low or not a risk
Carbon Credit Risks			•
Commodity Risk		•	
Concentration Risk		•	
Convertible Securities Risk			•
Credit Risk			•
Cyber Security Risk		•	
Derivatives Risk		•	
Distribution Risk			•
Emerging Markets Risk			•
Equity Investment Risk	•		
ESG Risk			•
ETF Risk		•	
Extreme Market Disruptions Risk		•	
Fannie Mae And Freddie Mac Risk			•
Fixed Income Investment Risk			•
Foreign Currency Risk	•		
Foreign Investment Risk	•		
High Yield Securities Risk			•
Interest Rate Risk		•	
Large Transaction Risk		•	
Legislation Risk		•	
Liquidity Risk		•	
Market Risk	•		
Portfolio Manager Risk		•	
Prepayment Risk			•
Real Estate Investment Trust Risk		•	
Real Property Investment Risk			•

	Primary risk	Secondary risk	Low or not a risk
Risk of Not Being Able to Sell Your Investment			•
Securities Lending, Repurchase and Reverse Repurchase Transaction Risk		•	
Senior Loans Risk			•
Series Risk		•	
Short-Selling Risk		•	
Small Company Risk		•	
Small/New Fund Risk			•
Taxation Risk		•	
Tracking Risk			•

Major Events during the Last 10 Years

The table below lists major events and other changes to the name, investment objectives, investment strategies or portfolio managers or sub-advisors of the Fund that have occurred since June 2014.

Effective date	Event
November 1, 2017	Mackenzie Financial Corporation was appointed as sub-advisor for the Fund.
February 8, 2019	Investors Canadian Equity Fund, IG Mackenzie Canadian Equity Growth Fund, Investors Canadian Growth Fund and Investors Canadian Large Cap Value Fund merged into the Fund.
June 30, 2019	The Fund changed its name from Investors North American Equity Fund to IG Mackenzie North American Equity Fund
May 19, 2023	IG Mackenzie North American Equity Class, IG Mackenzie North American Equity Class II, IG Mackenzie North American Equity Class III, IG Mackenzie North American Equity Class IV and IG Mackenzie North American Equity Class V merged into the Fund.

GLOBAL AND INTERNATIONAL EQUITY FUNDS

IG Mackenzie Pacific International Fund

Fund details

Type of fund	Global and International Equity
Type of securities	Trust Units
Units Offered	Series B Units Series C Units Series F Units Series JNL Units
Eligibility for Registered Plans	Qualified Investment
Portfolio Advisor	Mackenzie Investments Europe Limited (Dublin, Ireland)
Sub-advisor	Mackenzie Investments Asia Limited (Hong Kong)

What does the Fund invest in?

Investment objective

The Fund aims to provide long-term capital growth by investing primarily in equity markets of Asian and Pacific countries.

In order to change its fundamental investment objective, the Fund needs approval from a majority of its investors who vote at a meeting held for this purpose, unless it is required by law to make the change.

Investment strategies

The Fund invests primarily in the common shares of companies in Asia, except Japan, based on

- a thorough examination of the company's past and prospective earnings;
- the company's management and its track record; and
- the company's financial quality and valuation.

The Fund may engage in Securities Lending, Repurchase and Reverse Repurchase Transactions, and use Derivatives. These transactions and Derivatives will be used in conjunction with the Fund's other investment strategies in a manner considered most appropriate to achieving the Fund's overall investment objective and enhancing the Fund's returns as permitted by the securities Rules.

Equity management style

	Value	Blend	Growth
Large cap companies		•	
Medium cap companies		•	
Small cap companies			

What are the risks of investing in the Fund?

The risks that apply to this Fund are explained under *What are the General Risks of Investing in a Mutual Fund?*. The following table shows which risks apply to this Fund:

	Primary risk	Secondary risk	Low or not a risk
Carbon Credit Risks			•
Commodity Risk		•	
Concentration Risk	•		
Convertible Securities Risk			•
Credit Risk			•
Cyber Security Risk		•	
Derivatives Risk		•	
Distribution Risk			•
Emerging Markets Risk		•	
Equity Investment Risk	•		
ESG Risk			•
ETF Risk		•	
Extreme Market Disruptions Risk		•	
Fannie Mae And Freddie Mac Risk			•
Fixed Income Investment Risk			•
Foreign Currency Risk	•		
Foreign Investment Risk	•		
High Yield Securities Risk			•
Interest Rate Risk		•	
Large Transaction Risk		•	
Legislation Risk		•	
Liquidity Risk		•	
Market Risk	•		
Portfolio Manager Risk		•	
Prepayment Risk			•

	Primary risk	Secondary risk	Low or not a risk
Real Estate Investment Trust Risk		•	
Real Property Investment Risk			•
Risk of Not Being Able to Sell Your Investment			•
Securities Lending, Repurchase and Reverse Repurchase Transaction Risk		•	
Senior Loans Risk			•
Series Risk		•	
Short-Selling Risk		•	
Small Company Risk		•	
Small/New Fund Risk			•
Taxation Risk		•	
Tracking Risk			•

Major Events during the Last 10 Years

The table below lists major events and other changes to the name, investment objectives, investment strategies or portfolio managers or sub-advisors of the Fund that have occurred since June 2014.

Effective date	Event
May 2018	The volatility risk ratings were changed from “High” to “Medium to High” for the Fund.
June 30, 2019	The Fund changed its name from Investors Pacific International Fund to IG Mackenzie Pacific International Fund.

The Fund may be subject to Concentration risk – because the Fund limits its investments to primarily the Asia/Pacific markets.

The Fund may also be subject to Concentration risk – because the Fund had held up to 10.02% of its net assets in Taiwan Semiconductor during the 12-month period ended May 31, 2024.

GLOBAL AND INTERNATIONAL EQUITY FUNDS

IG Mackenzie Pacific International Fund II

Fund details

Type of fund	Global and International Equity
Type of securities	Trust Units
Units Offered	Series F
Eligibility for Registered Plans	Qualified Investment
Portfolio Advisor	Mackenzie Investments Europe Limited (Dublin, Ireland)
Sub-advisor	Mackenzie Investments Asia Limited (Hong Kong)

Effective on or about May 19, 2023, all series of the Fund are closed to any new investment.

What does the Fund invest in?

Investment objective

The Fund aims to provide long-term capital growth by investing primarily in equity markets of Asian and Pacific countries.

In order to change its fundamental investment objective, the Fund needs approval from a majority of its investors who vote at a meeting held for this purpose, unless it is required by law to make the change.

Investment strategies

The Fund invests primarily in the common shares of companies in Asia, except Japan, based on:

- a thorough examination of the company's past and prospective earnings;
- the company's management and its track record; and
- the company's financial quality and valuation.

The Fund may engage in Securities Lending, Repurchase and Reverse Repurchase Transactions, and use Derivatives. These transactions and Derivatives will be used in conjunction with the Fund's other investment strategies in a manner considered most appropriate to achieving the Fund's overall investment objective and enhancing the Fund's returns as permitted by the securities Rules.

Equity management style

	Value	Blend	Growth
Large cap companies		•	
Medium cap companies		•	
Small cap companies			

What are the risks of investing in the Fund?

The risks that apply to this Fund are explained under *What are the General Risks of Investing in a Mutual Fund?*. The following table shows which risks apply to this Fund:

	Primary risk	Secondary risk	Low or not a risk
Carbon Credit Risk			•
Commodity Risk		•	
Concentration Risk	•		
Convertible Securities Risk			•
Credit Risk			•
Cyber Security Risk		•	
Derivatives Risk		•	
Distribution Risk			•
Emerging Markets Risk		•	
Equity Investment Risk	•		
ESG Risk			•
ETF Risk		•	
Extreme Market Disruptions Risk		•	
Fannie Mae And Freddie Mac Risk			•
Fixed Income Investment Risk			•
Foreign Currency Risk	•		
Foreign Investment Risk	•		
High Yield Securities Risk			•
Interest Rate Risk		•	
Large Transaction Risk		•	
Legislation Risk		•	
Liquidity Risk		•	
Market Risk	•		
Portfolio Manager Risk		•	

	Primary risk	Secondary risk	Low or not a risk
Prepayment Risk			●
Real Estate Investment Trust Risk		●	
Real Property Investment Risk			●
Risk of Not Being Able to Sell Your Investment			●
Securities Lending, Repurchase and Reverse Repurchase Transaction Risk		●	
Senior Loans Risk			●
Series Risk		●	
Short-Selling Risk		●	
Small Company Risk		●	
Small/New Fund Risk			●
Taxation Risk		●	
Tracking Risk			●

The Fund may be subject to Concentration risk – because the Fund limits its investments to primarily the Asia/Pacific markets.

The Fund may be subject to Concentration risk – because the Fund had held up to 10.06% of its net assets in Taiwan Semiconductor during the 12-month period ended May 31, 2024.

Major Events during the Last 10 Years

The table below lists major events and other changes to the name, investment objectives, investment strategies or portfolio managers or sub-advisors of the Fund that have occurred since March 2014.

Effective date	Event
December 31, 2016	Annual fees payable by IG Mackenzie Pacific International Class were reduced.
May 2018	The volatility risk ratings from “High” to “Medium to High” for the Fund.
May 19, 2023*	IG Mackenzie Pacific International Class merged into the Fund.

* This date reflects the effective date of a change for the IGCC Fund. The series of the IGCC Funds were merged into the corresponding series of the Funds on May 19, 2023.

GLOBAL AND INTERNATIONAL EQUITY FUNDS

IG Mackenzie Pan Asian Equity Fund

Fund details

Type of fund	Global and International Equity
Type of securities	Trust Units
Units Offered	Series B Units Series C Units Series F Units Series JNL Units
Eligibility for Registered Plans	Qualified Investment
Portfolio Advisor	Mackenzie Investments Europe Limited (Dublin, Ireland)
Sub-advisor	Mackenzie Investments Asia Limited (Hong Kong)

What does the Fund invest in?

Investment objective

The Fund aims to provide long-term capital growth by investing primarily in equity securities of companies in growth industries throughout Asia, including Japan.

In order to change its fundamental investment objective, the Fund needs approval from a majority of its investors who vote at a meeting held for this purpose, unless it is required by law to make the change.

Investment strategies

The Fund intends to invest primarily in the common shares of companies in Asia, including Japan, following a top-down sector selection and a bottom-up stock selection management style.

The Fund may engage in Securities Lending, Repurchase and Reverse Repurchase Transactions, and use Derivatives. These transactions and Derivatives will be used in conjunction with the Fund's other investment strategies in a manner considered most appropriate to achieving the Fund's overall investment objective and enhancing the Fund's returns as permitted by the securities Rules.

Equity management style

	Value	Blend	Growth
Large cap companies		•	

	Value	Blend	Growth
Medium cap companies		•	
Small cap companies		•	

What are the risks of investing in the Fund?

The risks that apply to this Fund are explained under *What are the General Risks of Investing in a Mutual Fund?*. The following table shows which risks apply to this Fund:

	Primary risk	Secondary risk	Low or not a risk
Carbon Credit Risks			•
Commodity Risk		•	
Concentration Risk	•		
Convertible Securities Risk			•
Credit Risk			•
Cyber Security Risk		•	
Derivatives Risk		•	
Distribution Risk			•
Emerging Markets Risk		•	
Equity Investment Risk	•		
ESG Risk			•
ETF Risk		•	
Extreme Market Disruptions Risk		•	
Fannie Mae And Freddie Mac Risk			•
Fixed Income Investment Risk			•
Foreign Currency Risk	•		
Foreign Investment Risk	•		
High Yield Securities Risk			•
Interest Rate Risk		•	
Large Transaction Risk	•		
Legislation Risk		•	
Liquidity Risk		•	
Market Risk	•		
Portfolio Manager Risk		•	
Prepayment Risk			•
Real Estate Investment Trust Risk		•	
Real Property Investment Risk			•

	Primary risk	Secondary risk	Low or not a risk
Risk of Not Being Able to Sell Your Investment			•
Securities Lending, Repurchase and Reverse Repurchase Transaction Risk		•	
Senior Loans Risk			•
Series Risk		•	
Short-Selling Risk		•	
Small Company Risk		•	
Small/New Fund Risk			•
Taxation Risk		•	
Tracking Risk			•

The Fund may be subject to Concentration risk – because the Fund limits its investments primarily to the Asia/Pacific markets.

As of May 31, 2024, five securityholders held 22.82%, 15.46%, 12.24%, 10.01% and 10.01%, respectively, of the Fund by market value. **This may subject the Fund to Large Transaction Risk**

Major Events during the Last 10 Years

The table below lists major events and other changes to the name, investment objectives, investment strategies or portfolio managers or sub-advisors of the Fund that have occurred since June 2014.

Effective date	Event
August 31, 2017	Investors Greater China Fund merged into the Fund.
June 30, 2019	The Fund changed its name from Investors Pan Asian Equity Fund to IG Mackenzie Pan Asian Equity Fund.
May 19, 2023	IG Mackenzie Pan Asian Equity Class and IG Mackenzie Pan Asian Equity Class II merged into the Fund.

Global Sector Funds

IG Mackenzie Global Financial Services Fund

IG Mackenzie Global Resource Fund

IG Mackenzie Global Resource Fund II

IG Mackenzie Global Science & Technology Fund

IG Mackenzie Global Science & Technology Fund II

IG Mackenzie Global Consumer Companies Fund

IG Mackenzie Global Health Care Fund

IG Mackenzie Global Infrastructure Fund

IG Mackenzie Global Precious Metals Fund

GLOBAL AND INTERNATIONAL EQUITY FUNDS

IG Mackenzie Global Financial Services Fund

Fund details

Type of fund	Global Sector
Type of securities	Trust Units
Units Offered	Series B Units Series C Units Series F Units Series JNL Units
Eligibility for Registered Plans	Qualified Investment
Portfolio Advisor	I.G. Investment Management, Ltd.
Sub-advisor	Mackenzie Financial Corporation (Toronto, Ontario)

What does the Fund invest in?

Investment objective

The Fund aims to provide long-term capital growth with an income component via dividends, by investing primarily in large leading global financial services providers and the companies that provide technology and support services to these companies. The Fund may also invest a portion of its assets in medium and small cap financial services companies and/or support services or companies engaged in providing financial services electronically via the Internet and/or proprietary online access.

In order to change its fundamental investment objective, the Fund needs approval from a majority of its investors who vote at a meeting held for this purpose, unless it is required by law to make the change.

Investment strategies

The Fund expects to focus on investing primarily in the common shares of companies in industries such as banking, insurance, asset management and stock brokerages throughout the world. There is expected to be a “best-in-class” sector approach taken with emphasis on large Capitalization corporations. The Fund uses a blend of growth and value equity management styles, seeking to invest in high-quality companies that are undervalued and have attractive growth prospects. The Fund uses a quantitative approach to stock selection, portfolio construction, and transaction cost measurement. The Fund employs fundamental ideas in a disciplined, risk-aware manner.

The Fund follows an ESG-integrated approach by employing quantitative modelling that identifies ESG characteristics that are deemed to be most material to financial performance and can lead to better risk-adjusted returns. These factors are systematically integrated into the Fund’s stock selection models.

The Fund may hold cash and/or short-term debt securities in anticipation of, or in response to, unfavourable market conditions; and/or for liquidity purposes.

The Fund may engage in Securities Lending, Repurchase and Reverse Repurchase Transactions, and use Derivatives. These transactions and Derivatives will be used in conjunction with the Fund’s other investment strategies in a manner considered most appropriate to achieving the Fund’s overall investment objective and enhancing the Fund’s returns as permitted by the securities Rules.

Equity management style

	Value	Blend	Growth
Large cap companies		•	
Medium cap companies		•	
Small cap companies		•	

What are the risks of investing in the Fund?

The risks that apply to this Fund are explained under *What are the General Risks of Investing in a Mutual Fund?*. The following table shows which risks apply to this Fund:

	Primary risk	Secondary risk	Low or not a risk
Carbon Credit Risks			•
Commodity Risk		•	
Concentration Risk	•		
Convertible Securities Risk			•
Credit Risk			•
Cyber Security Risk		•	
Derivatives Risk		•	
Distribution Risk			•
Emerging Markets Risk		•	

	Primary risk	Secondary risk	Low or not a risk
Equity Investment Risk	●		
ESG Risk		●	
ETF Risk		●	
Extreme Market Disruptions Risk		●	
Fannie Mae And Freddie Mac Risk			●
Fixed Income Investment Risk			●
Foreign Currency Risk	●		
Foreign Investment Risk	●		
High Yield Securities Risk			●
Interest Rate Risk		●	
Large Transaction Risk		●	
Legislation Risk		●	
Liquidity Risk		●	
Market Risk	●		
Portfolio Manager Risk		●	
Prepayment Risk			●
Real Estate Investment Trust Risk	●		
Real Property Investment Risk			●
Risk of Not Being Able to Sell Your Investment			●
Securities Lending, Repurchase and Reverse Repurchase Transaction Risk		●	
Senior Loans Risk			●
Series Risk		●	
Short-Selling Risk		●	
Small Company Risk		●	
Small/New Fund Risk			●
Taxation Risk		●	
Tracking Risk			●

Major Events during the Last 10 Years

The table below lists major events and other changes to the name, investment objectives, investment strategies or portfolio managers or sub-advisors of the Fund that have occurred since June 2014.

Effective date	Event
November 1, 2017	I.G. Investment Management, Ltd. was replaced as Portfolio Advisor by I.G. International Management Limited for the Fund.
June 30, 2019	The Fund changed its name from Investors Global Financial Services Fund to IG Mackenzie Global Financial Services Fund.
January 30, 2023	The Portfolio Advisor for IG Mackenzie Global Financial Services Fund changed from Mackenzie Investments Europe Limited (Dublin, Ireland) to I.G. Investment Management, Ltd. and the Sub-Advisor changed from Mackenzie Investments Asia Limited (Hong Kong) to Mackenzie Financial Corporation (Toronto, Ontario). Corresponding changes to the investment strategies were made.
May 19, 2023	IG Mackenzie Global Financial Services Class merged into the Fund.

The Fund may be subject to Concentration risk - because the Fund invests primarily in the financial services sector.

GLOBAL AND INTERNATIONAL EQUITY FUNDS

IG Mackenzie Global Resource Fund (formerly IG Mackenzie Global Natural Resources Fund)

Fund details

Type of fund	Global Sector
Type of securities	Trust Units
Units Offered	Series C Units Series B Units Series JNL Units Series F Units
Eligibility for Registered Plans	Qualified Investment
Portfolio Advisor	I.G. Investment Management, Ltd.
Sub-advisor	Mackenzie Financial Corporation (Toronto, Ontario)

- adheres to a disciplined research approach driven by fundamental analysis, integrating both quantitative and qualitative investment perspectives;
- takes advantage of commodity prices and emphasizes natural resource sectors and/or individual companies which are out of favour but offer recovery potential over a 1- to 3-year period; and
- ensures adequate geographic and industry diversification and typically makes investments within the context of a long-term horizon. Investments are continuously monitored for changes in company fundamentals.

What does the Fund invest in?

Investment objective

The Fund aims to provide long-term capital growth by investing primarily in securities issued by corporations from around the world involved in natural resource industries, or who supply goods and services to these industries.

In order to change its fundamental investment objective, the Fund needs approval from a majority of its investors who vote at a meeting held for this purpose, unless it is required by law to make the change.

Investment strategies

The Fund

- invests primarily in the global energy and materials industries which include the following sub-sectors:
 - energy equipment and services;
 - oil and gas;
 - chemicals;
 - construction materials;
 - metals and mining; and
 - paper and forest products;

The Fund generally maintains a mix of smaller- and larger-capitalization companies, diversified by commodity and by country.

The Fund follows an ESG-Integrated approach. To implement this approach, the Fund integrates ESG factors from a top-down industry perspective by favoring subsectors that might benefit from increased demand trends and changing societal expectations, while underweighting subsectors that it believes are underpricing externalities – such as greenhouse gas emissions - or facing secular demand destruction. From a bottom-up perspective, the Fund aims to invest in ESG improvers, which are expected to outperform their respective industry peers. The Fund also engages with investee companies to address risks and opportunities, understand capital allocation, and address environmental and social performance.

The Fund may invest up to 10% of its assets directly in precious metals including gold, silver and/or platinum.

The Fund may engage in Securities Lending, Repurchase and Reverse Repurchase Transactions and use Derivatives. These transactions and Derivatives will be used in conjunction with the Fund's other investment strategies in a manner considered most appropriate to achieving the Fund's overall investment objective and enhancing the Fund's returns as permitted by the Rules.

Equity management style

	Value	Blend	Growth
Large cap companies		•	
Medium cap companies		•	
Small cap companies		•	

What are the risks of investing in the Fund?

The risks that apply to this Fund are explained under *What are the General Risks of Investing in a Mutual Fund?*. The following table shows which risks apply to this Fund:

	Primary risk	Secondary risk	Low or not a risk
Carbon Credit Risks			•
Commodity Risk	•		
Concentration Risk	•		
Convertible Securities Risk			•
Credit Risk			•
Cyber Security Risk		•	
Derivatives Risk		•	
Distribution Risk			•
Emerging Markets Risk		•	
Equity Investment Risk	•		
ESG Risk		•	
ETF Risk		•	
Extreme Market Disruptions Risk		•	
Fannie Mae And Freddie Mac Risk			•
Fixed Income Investment Risk			•
Foreign Currency Risk	•		
Foreign Investment Risk	•		
High Yield Securities Risk			•
Interest Rate Risk		•	
Large Transaction Risk		•	
Legislation Risk		•	
Liquidity Risk		•	
Market Risk	•		
Portfolio Manager Risk		•	
Prepayment Risk			•
Real Estate Investment Trust Risk		•	
Real Property Investment Risk			•
Risk of Not Being Able to Sell Your Investment			•

	Primary risk	Secondary risk	Low or not a risk
Securities Lending, Repurchase and Reverse Repurchase Transaction Risk		•	
Senior Loans Risk			•
Series Risk		•	
Short-Selling Risk		•	
Small Company Risk		•	
Small/New Fund Risk			•
Taxation Risk		•	
Tracking Risk			•

The Fund may be subject to Concentration risk - because the Fund limits its investments primarily to the natural resource sector.

Major Events during the Last 10 Years

The table below lists major events and other changes to the name, investment objectives, investment strategies or portfolio managers or sub-advisors of the Fund that have occurred since June 2014.

Effective date	Event
December 4, 2018	The Fund changed its name from Investors Canadian Natural Resource Fund to IG Mackenzie Global Natural Resources Fund and changed its objective to Global investment strategy (vs. Canadian).
June 28, 2024	The Fund changed its name from IG Mackenzie Global Natural Resources Fund to IG Mackenzie Global Resource Fund.

Investment Risk classification methodology

The investment risk level of this Fund is required to be determined in accordance with a standardized risk classification methodology that is based on the Fund’s historical volatility as measured by the 10-year standard deviation of the returns of the Fund.

Since this Fund has less than 10 years’ performance history, the investment risk level has been calculated by reference to the returns of MSCI World Energy Index Total Return (Net) \$ CAD (55%) & MSCI World Materials Index Total Return (Net) \$ CAD (45%).

The **MSCI World Energy Index Total Return (Net) \$ CAD** is an equity index designed to capture the large- and mid-

cap segments across 23 Developed Markets countries. All securities in the index are classified in the Energy sector as per the Global Industry Classification Standard (GICS®).

The **MSCI World Materials Index Total Return (Net) \$ CAD** is an equity index designed to capture the large- and mid-cap segments across 23 Developed Markets countries. All securities in the index are classified in the Materials

sector as per the Global Industry Classification Standard (GICS®).

Please see *Risk Classification Methodology* under *Part B: Specific Information about each of the mutual funds described in this document* for more information about the methodology we used to classify this Fund's risk level.

GLOBAL AND INTERNATIONAL EQUITY FUNDS

IG Mackenzie Global Resource Fund II (formerly IG Mackenzie Global Natural Resources Fund II)

Fund details

Type of fund	Global Sector
Type of securities	Trust Units
Units Offered	Series F
Eligibility for Registered Plans	Qualified Investment
Portfolio Advisor	I.G. Investment Management, Ltd.
Sub-advisor	Mackenzie Financial Corporation (Toronto, Ontario)

Effective on or about May 19, 2023, all series of the Fund are closed to any new investment.

What does the Fund invest in?

Investment objective

The Fund aims to provide long-term capital growth by investing primarily in securities issued by corporations from around the world involved in natural resource industries, or who supply goods and services to these industries.

In order to change its fundamental investment objective, the Fund needs approval from a majority of its investors who vote at a meeting held for this purpose, unless it is required by law to make the change.

Investment strategies

The Fund

- invests primarily in the global energy and materials industries which include the following sub-sectors:
 - energy equipment and services;
 - oil and gas;
 - chemicals;
 - construction materials;
 - metals and mining; and
 - paper and forest products;
- adheres to a disciplined research approach driven by fundamental analysis, integrating both quantitative and qualitative investment perspectives;

- takes advantage of commodity prices and emphasizes natural resource sectors and/or individual companies which are out of favour but offer recovery potential over a 1- to 3-year period; and
- ensures adequate geographic and industry diversification and typically makes investments within the context of a long-term horizon. Investments are continuously monitored for changes in company fundamentals.

The Fund generally maintains a mix of smaller- and larger-capitalization companies, diversified by commodity and by country.

The Fund follows an ESG-Integrated approach. To implement this approach, the Fund integrates ESG factors from a top-down industry perspective by favoring subsectors that might benefit from increased demand trends and changing societal expectations, while underweighting subsectors that it believes are underpricing externalities – such as greenhouse gas emissions - or facing secular demand destruction. From a bottom-up perspective, the Fund aims to invest in ESG improvers, which are expected to outperform their respective industry peers. The Fund also engages with investee companies to address risks and opportunities, understand capital allocation, and address environmental and social performance.

The Fund may invest up to 10% of its assets directly in precious metals including gold, silver and/or platinum.

The Fund's Portfolio Turnover Rate is expected to be more than 70%. (Please see *Income Tax Considerations* and *What does the Fund invest in?* earlier in this Simplified Prospectus for more information about the Portfolio Turnover Rate.)

The Fund may engage in Securities Lending, Repurchase and Reverse Repurchase Transactions and use Derivatives. These transactions and Derivatives will be used in conjunction with the Fund's other investment strategies in a manner considered most appropriate to achieving the Fund's overall investment objective and enhancing the Fund's returns as permitted by the Rules.

Equity management style

	Value	Blend	Growth
Large cap companies		•	
Medium cap companies		•	
Small cap companies		•	

What are the risks of investing in the Fund?

The risks that apply to this Fund are explained under *What are the General Risks of Investing in a Mutual Fund?*. The following table shows which risks apply to this Fund:

	Primary risk	Secondary risk	Low or not a risk
Carbon Credit Risk			•
Commodity Risk	•		
Concentration Risk	•		
Convertible Securities Risk			•
Credit Risk			•
Cyber Security Risk		•	
Derivatives Risk		•	
Distribution Risk			•
Emerging Markets Risk		•	
Equity Investment Risk	•		
ESG Risk		•	
ETF Risk		•	
Extreme Market Disruptions Risk		•	
Fannie Mae And Freddie Mac Risk			•
Fixed Income Investment Risk			•
Foreign Currency Risk	•		
Foreign Investment Risk	•		
High Yield Securities Risk			•
Interest Rate Risk		•	
Large Transaction Risk		•	
Legislation Risk		•	
Liquidity Risk		•	
Market Risk	•		
Portfolio Manager Risk		•	
Prepayment Risk			•
Real Estate Investment Trust Risk		•	
Real Property Investment Risk			•
Risk of Not Being Able to Sell Your Investment			•

	Primary risk	Secondary risk	Low or not a risk
Securities Lending, Repurchase and Reverse Repurchase Transaction Risk		•	
Senior Loans Risk			•
Series Risk		•	
Short-Selling Risk		•	
Small Company Risk		•	
Small/New Fund Risk			•
Taxation Risk		•	
Tracking Risk			•

The Fund may be subject to Concentration risk - because the Fund limits its investments primarily to the natural resource sector.

Major Events during the Last 10 Years

The table below lists major events and other changes to the name, investment objectives, investment strategies or portfolio managers or sub-advisors of the Fund that have occurred since March 2014.

Effective date	Event
December 31, 2016	Annual fees payable by IG Mackenzie Global Natural Resources Class were reduced
November 1, 2017	I.G. Investment Management, Ltd. was replaced as Portfolio Advisor for IG Mackenzie Global Natural Resources Class by I.G. International Management Limited
May 19, 2023*	IG Mackenzie Global Natural Resources Class was merged into the Fund.
June 28, 2024	The Fund changed its name from IG Mackenzie Global Natural Resources Fund II to IG Mackenzie Global Resource Fund II.

* This date reflects the effective date of a change for the IGCC Fund. The series of the IGCC Funds were merged into the corresponding series of the Funds on May 19, 2023.

GLOBAL SECTOR FUNDS

IG Mackenzie Global Science & Technology Fund

Fund details

Type of fund	Global Sector
Type of securities	Trust Units
Units Offered	Series B Units Series C Units Series F Units Series JNL Units
Eligibility for Registered Plans	Qualified Investment
Portfolio Advisor	I.G. Investment Management, Ltd.
Sub-advisor	Mackenzie Financial Corporation (Toronto, Ontario)

What does the Fund invest in?

Investment objective

The Fund aims to provide long-term capital growth by investing primarily in the shares of companies around the world that develop or use science and/or technology.

In order to change its fundamental investment objective, the Fund needs approval from a majority of its investors who vote at a meeting held for this purpose, unless it is required by law to make the change.

Investment strategies

The Fund selects primarily the common shares of companies using a growth-oriented approach that

- compares the company's share price to its earnings and its cash flow;
- looks at who is part of the company's management team;
- evaluates the company's growth potential; and
- considers whether the company operates in large, high-growth markets.

The Fund may invest in companies involved in science and/or technology in sectors such as

- internet software and services;
- communications equipment;
- computers and peripherals;
- electronic equipment and instruments; and

- semiconductors and semiconductor equipment.

The Fund follows an ESG-Integrated approach whereby securities are evaluated based on their sustainability risk score, with consideration to improvement in their sustainability risk score over time. All other factors being equal, the process will favour securities with better and improving sustainability risk ratings. This generally results in portfolios with reduced exposure to securities with high controversy levels.

The Fund may engage in Securities Lending, Repurchase and Reverse Repurchase Transactions, and use Derivatives. These transactions and Derivatives will be used in conjunction with the Fund's other investment strategies in a manner considered most appropriate to achieving the Fund's overall investment objective and enhancing the Fund's returns as permitted by the securities Rules.

Equity management style

	Value	Blend	Growth
Large cap companies			•
Medium cap companies			•
Small cap companies			•

What are the risks of investing in the Fund?

The risks that apply to this Fund are explained under *What are the General Risks of Investing in a Mutual Fund?*. The following table shows which risks apply to this Fund:

	Primary risk	Secondary risk	Low or not a risk
Carbon Credit Risks			•
Commodity Risk		•	
Concentration Risk	•		
Convertible Securities Risk			•
Credit Risk			•
Cyber Security Risk		•	
Derivatives Risk		•	
Distribution Risk			•
Emerging Markets Risk		•	

	Primary risk	Secondary risk	Low or not a risk
Equity Investment Risk	●		
ESG Risk		●	
ETF Risk		●	
Extreme Market Disruptions Risk		●	
Fannie Mae And Freddie Mac Risk			●
Fixed Income Investment Risk			●
Foreign Currency Risk	●		
Foreign Investment Risk	●		
High Yield Securities Risk			●
Interest Rate Risk		●	
Large Transaction Risk		●	
Legislation Risk		●	
Liquidity Risk		●	
Market Risk	●		
Portfolio Manager Risk		●	
Prepayment Risk			●
Real Estate Investment Trust Risk		●	
Real Property Investment Risk			●
Risk of Not Being Able to Sell Your Investment			●
Securities Lending, Repurchase and Reverse Repurchase Transaction Risk		●	
Senior Loans Risk			●
Series Risk		●	
Short-Selling Risk		●	
Small Company Risk		●	
Small/New Fund Risk			●
Taxation Risk		●	
Tracking Risk			●

The Fund may be subject to Concentration risk – because the Fund held up to 18.30% of its net assets in Apple Inc., 14.91% of its net assets in Microsoft Corp., and 15.27% of its net assets in NVIDIA Corp. during the 12-month period ended May 31, 2024.

Major Events during the Last 10 Years

The table below lists major events and other changes to the name, investment objectives, investment strategies or portfolio managers or sub-advisors of the Fund that have occurred since June 2014.

Effective date	Event
October 23, 2017	I.G. International Investment Limited was replaced as Portfolio Advisor by I.G. Investment Management, Ltd. for IG Mackenzie Global Science & Technology Fund (then known as Investors Global Science & Technology Fund). Mackenzie Investments Asia Limited (Hong Kong) (“MIAL”) was terminated as a sub-advisor for these Funds.
November 1, 2017	Mackenzie Financial Corporation was appointed as a Sub-advisor for IG Mackenzie Global Science & Technology Fund (then known as Investors Global Science & Technology Fund)
June 30, 2019	The Fund changed its name from Investors Global Science & Technology Fund to IG Mackenzie Global Science & Technology Fund.

The Fund may be subject to Concentration risk – because the Fund limits its investments primarily to the technology sector.

GLOBAL SECTOR FUNDS

IG Mackenzie Global Science & Technology Fund II

Fund details

Type of fund	Global Sector
Type of securities	Trust Units
Units Offered	Series F Units
Eligibility for Registered Plans	Qualified Investment
Portfolio Advisor	I.G. Investment Management, Ltd.
Sub-advisor	Mackenzie Financial Corporation (Toronto, Ontario)

Effective on or about May 19, 2023, all series of the Fund are closed to any new investment.

What does the Fund invest in?

Investment objective

The Fund aims to provide long-term capital growth by investing primarily in the shares of companies around the world that develop or use science and/or technology.

In order to change its fundamental investment objective, the Fund needs approval from a majority of its investors who vote at a meeting held for this purpose, unless it is required by law to make the change.

Investment strategies

The Fund selects primarily the common shares of companies using a growth-oriented approach that

- compares the company's share price to its earnings and its cash flow;
- looks at who is part of the company's management team;
- evaluates the company's growth potential; and
- considers whether the company operates in large, high-growth markets.

The Fund may invest in companies involved in science and/or technology in sectors such as

- internet software and services;
- communications equipment;
- computers and peripherals;
- electronic equipment and instruments; and
- semiconductors and semiconductor equipment.

The Fund's Portfolio Turnover Rate is expected to be more than 70%. (Please see *Income Tax Considerations* and *What does the Fund invest in?* earlier in this Simplified Prospectus for more information about the Portfolio Turnover Rate.)

The Fund follows an ESG-Integrated approach whereby securities are evaluated based on their sustainability risk score, with consideration to improvement in their sustainability risk score over time. All other factors being equal, the process will favour securities with better and improving sustainability risk ratings. This generally results in portfolios with reduced exposure to securities with high controversy levels.

The Fund may engage in Securities Lending, Repurchase and Reverse Repurchase Transactions, and use Derivatives. These transactions and Derivatives will be used in conjunction with the Fund's other investment strategies in a manner considered most appropriate to achieving the Fund's overall investment objective and enhancing the Fund's returns as permitted by the securities Rules.

Equity management style

	Value	Blend	Growth
Large cap companies			•
Medium cap companies			•
Small cap companies			•

What are the risks of investing in the Fund?

The risks that apply to this Fund are explained under *What are the General Risks of Investing in a Mutual Fund?*. The following table shows which risks apply to this Fund:

	Primary risk	Secondary risk	Low or not a risk
Carbon Credit Risk			•
Commodity Risk		•	
Concentration Risk	•		
Convertible Securities Risk			•
Credit Risk			•
Cyber Security Risk		•	

	Primary risk	Secondary risk	Low or not a risk
Derivatives Risk		•	
Distribution Risk			•
Emerging Markets Risk		•	
Equity Investment Risk	•		
ESG Risk		•	
ETF Risk		•	
Extreme Market Disruptions Risk		•	
Fannie Mae And Freddie Mac Risk			•
Fixed Income Investment Risk			•
Foreign Currency Risk	•		
Foreign Investment Risk	•		
High Yield Securities Risk			•
Interest Rate Risk		•	
Large Transaction Risk		•	
Legislation Risk		•	
Liquidity Risk		•	
Market Risk	•		
Portfolio Manager Risk		•	
Prepayment Risk			•
Real Estate Investment Trust Risk		•	
Real Property Investment Risk			•
Risk of Not Being Able to Sell Your Investment			•
Securities Lending, Repurchase and Reverse Repurchase Transaction Risk		•	
Senior Loans Risk			•
Series Risk		•	
Short-Selling Risk		•	
Small Company Risk		•	
Small/New Fund Risk			•
Taxation Risk		•	
Tracking Risk			•

The Fund may be subject to Concentration risk – because the Fund held up to 18.80% of its net assets in Apple Inc., 15.94% of its net assets in Microsoft Corp. and 20.44% of its net assets in NVIDIA Corp. during the 12-month period ended May 31, 2024.

Major Events during the Last 10 Years

The table below lists major events and other changes to the name, investment objectives, investment strategies or portfolio managers or sub-advisors of the Fund that have occurred since March 2014.

Effective date	Event
December 31, 2016	Annual fees payable by IG Mackenzie Global Science & Technology Class were reduced
October 23, 2017	I.G. International Investment Limited was replaced as Portfolio Advisor for IG Mackenzie Global Science & Technology Class by I.G. Investment Management, Ltd.
November 1, 2017	Mackenzie Financial Corporation was appointed as sub-advisor
May 2018	The volatility rating for IG Mackenzie Global Science & Technology Class was changed from “High” to “Medium to High”
June 28, 2022	The annual management fees for IG Mackenzie Global Science & Technology Class were reduced by 5 bps
May 19, 2023*	IG Mackenzie Global Science & Technology Class merged into IG Mackenzie Global Science & Technology Fund

* This date reflects the effective date of a change for the IGCC Fund. The series of the IGCC Funds were merged into the corresponding series of the Funds on May 19, 2023.

The Fund may be subject to Concentration risk – because the Fund limits its investments primarily to the technology sector.

IG Mackenzie Global Consumer Companies Fund

Fund details

Type of fund	Global Sector
Type of securities	Trust units
Units Offered	Series B Units Series F Units Series JNL Units
Eligibility for Registered Plans	Qualified Investment
Portfolio Advisor	Mackenzie Investments Europe Limited (Dublin, Ireland)

What does the Fund invest in?

Investment objective

The Fund aims to provide long-term capital growth by investing in the common shares of global companies in the consumer staples and discretionary goods industries.

In order to change its fundamental investment objective, the Fund needs approval from a majority of its investors who vote at a meeting held for this purpose, unless it is required by law to make the change.

Investment strategies

To achieve the Fund's investment objective, the Fund intends to primarily focus its investments in consumer staples and discretionary industries such as automobiles and automotive components, consumer durables and apparel, hotels, restaurants and leisure, media, retailing, food and drug retailing, food, beverage and tobacco, and household and personal products. The Fund will focus on large Capitalization corporations; however, it will also make investments in medium and small Capitalization corporations.

The Fund's Portfolio Turnover Rate is expected to be more than 70%. (Please see *Income Tax Considerations* and *What does the Fund invest in?* for more information about the Portfolio Turnover Rate.)

The Fund may engage in Securities Lending, Repurchase and Reverse Repurchase Transactions and use Derivatives. These transactions and Derivatives will be used in conjunction with the Fund's other investment strategies in a manner considered most appropriate to achieving the Fund's overall investment objectives and enhancing the Fund's returns as permitted by the Rules.

Equity management style

	Value	Blend	Growth
Large cap companies		●	
Medium cap companies		●	
Small cap companies		●	

What are the risks of investing in the Fund?

The risks that apply to this Fund are explained under *What are the General Risks of Investing in a Mutual Fund?*. The following table shows which risks apply to this Fund:

	Primary risk	Secondary risk	Low or not a risk
Carbon Credit Risk			●
Commodity Risk		●	
Concentration Risk	●		
Cyber Securities Risk		●	
Derivatives Risk		●	
Emerging Markets Risk		●	
Equity Investment Risk	●		
ESG Risk			●
ETF Risk		●	
Extreme Market Disruptions Risk		●	
Foreign Currency Risk	●		
Foreign Investment Risk	●		
Interest Rate Risk		●	
Large Transaction Risk		●	
Legislation Risk		●	
Liquidity Risk		●	
Market Risk	●		
Portfolio Manager Risk		●	
Real Estate Investment Trust Risk		●	
Risk of Not Being Able to Sell Your Investment			●
Securities Lending, Repurchase and Reverse Repurchase Transaction Risk		●	
Series Risk		●	
Short-Selling Risk		●	
Small Company Risk		●	
Small/New Fund Risk			●
Taxation Risk		●	
Tracking Risk			●

The Fund may be subject to Concentration risk – because the Fund primarily has exposure to companies in the consumer sector.

The Fund may be subject to Concentration risk – because the Fund had held up to 18.99% of its net assets in Amazon Inc. during the 12-month period ended May 31, 2024.

Major Events during the Last 10 Years

The table below lists major events and other changes to the name, investment objectives, investment strategies or portfolio managers or sub-advisors of the Fund that have occurred since March 2014.

Effective date	Event
June 30, 2019	The Fund changed its name from Investors Global Consumer Companies Class to IG Mackenzie Global Consumer Companies Class
May 19, 2023*	IG Mackenzie Global Consumer Companies Class merged into the Fund.

* This date reflects the effective date of a change for the IGCC Fund. The series of the IGCC Funds were merged into the corresponding series of the Funds on May 19, 2023.

GLOBAL SECTOR FUNDS

IG Mackenzie Global Health Care Fund

Fund details

Type of fund	Global Sector
Type of securities	Trust units
Units Offered	Series B Units Series F Units Series JNL Units
Eligibility for Registered Plans	Qualified Investment
Portfolio Advisor	I.G. Investment Management, Ltd.
Sub-Advisor	Mackenzie Financial Corporation (Toronto, Ontario)

What does the Fund invest in?

Investment objective

The Fund aims to provide long-term capital growth by investing in the common shares of global corporations engaged in the development, production or distribution of products and services related to the treatment or prevention of medical diseases or other medical-related problems.

In order to change its fundamental investment objective, the Fund needs approval from a majority of its investors who vote at a meeting held for this purpose, unless it is required by law to make the change.

Investment strategies

To achieve its investment objective, the Fund will

- invest in various health care sub-sectors including pharmaceuticals, medical equipment and supplies, health care services and biotechnology;
- employ a stock selection process driven by a combined approach to fundamental scientific and quantitative analysis;
- invest in corporations that have strong management teams, are well-established and have favourable earnings outlooks; and
- allocate a portion of the Fund to more innovative corporations with faster growth profiles.

The Fund's Portfolio Turnover Rate is expected to be more than 70%. (Please see *Income Tax Considerations* and

What does the Fund invest in? for more information about the Portfolio Turnover Rate.)

The Fund follows an ESG-Integrated approach whereby securities are evaluated based on their sustainability risk score, with consideration to improvement in their sustainability risk score over time. All other factors being equal, the process will favour securities with better and improving sustainability risk ratings. This generally results in portfolios with reduced exposure to securities with high controversy levels.

The Fund may engage in Securities Lending, Repurchase and Reverse Repurchase Transactions and use Derivatives. These transactions and Derivatives will be used in conjunction with the Fund's other investment strategies in a manner considered most appropriate to achieving the Fund's overall investment objectives and enhancing the Fund's returns as permitted by the Rules.

Equity management style

	Value	Blend	Growth
Large cap companies		•	
Medium cap companies		•	
Small cap companies		•	

What are the risks of investing in the Fund?

The risks that apply to this Fund are explained under What are the General Risks of Investing in a Mutual Fund?. The following table shows which risks apply to this Fund:

	Primary risk	Secondary risk	Low or not a risk
Carbon Credit Risk			•
Commodity Risk		•	
Concentration Risk	•		
Cyber Securities Risk		•	
Derivatives Risk		•	
Emerging Markets Risk		•	
Equity Investment Risk	•		
ESG Risk		•	
ETF Risk		•	
Extreme Market Disruptions Risk		•	

	Primary risk	Secondary risk	Low or not a risk
Foreign Currency Risk	•		
Foreign Investment Risk	•		
Interest Rate Risk		•	
Large Transaction Risk		•	
Legislation Risk		•	
Liquidity Risk		•	
Market Risk	•		
Portfolio Manager Risk		•	
Real Estate Investment Trust Risk		•	
Risk of Not Being Able to Sell Your Investment			•
Securities Lending, Repurchase and Reverse Repurchase Transaction Risk		•	
Series Risk		•	
Short-Selling Risk		•	
Small Company Risk		•	
Small/New Fund Risk			•
Taxation Risk		•	
Tracking Risk			•

The Fund may be subject to Concentration risk – because the Fund primarily has exposure to the health care sector.

Major Events during the Last 10 Years

The table below lists major events and other changes to the name, investment objectives, investment strategies or portfolio managers or sub-advisors of the Fund that have occurred since March 2014.

Effective date	Event
June 30, 2019	The Fund changed its name from Investors Global Health Care Class to IG Mackenzie Global Health Care Class.
May 19, 2023*	IG Mackenzie Global Health Care Class merged into the Fund.

* This date reflects the effective date of a change for the IGCC Fund. The series of the IGCC Funds were merged into the corresponding series of the Funds on May 19, 2023.

GLOBAL SECTOR FUNDS

IG Mackenzie Global Infrastructure Fund

Fund details

Type of fund	Global Sector
Type of securities	Trust units
Units Offered	Series B Units Series F Units Series JNL Units
Eligibility for Registered Plans	Qualified Investment
Portfolio Advisor	I.G. Investment Management, Ltd.
Sub-Advisor	Mackenzie Financial Corporation (Toronto, Ontario)

What does the Fund invest in?

Investment objective

The Fund aims to provide long-term capital growth by investing in the common shares of global corporations which are primarily engaged in providing products and services which contribute to developing the infrastructure of countries located around the world.

In order to change its fundamental investment objective, the Fund needs approval from a majority of its investors who vote at a meeting held for this purpose, unless it is required by law to make the change.

Investment strategies

To achieve the Fund's investment objective, the Fund primarily focuses its investments in industries such as capital goods, commercial services and supplies, transportation, telecommunication services and utilities. The Fund will focus on large Capitalization corporations; however, it will also make investments in medium and small Capitalization corporations.

The Fund's Portfolio Turnover Rate is expected to be more than 70%. (Please see *Income Tax Considerations* and *What does the Fund invest in?* for more information about the Portfolio Turnover Rate.)

The Fund follows an ESG-Integrated approach whereby securities are evaluated based on their sustainability risk score, with consideration to improvement in their sustainability risk score over time. All other factors being equal, the process will favour securities with better and

improving sustainability risk ratings. This generally results in portfolios with reduced exposure to securities with high controversy levels.

The Fund may engage in Securities Lending, Repurchase and Reverse Repurchase Transactions and use Derivatives. These transactions and Derivatives will be used in conjunction with the Fund's other investment strategies in a manner considered most appropriate to achieving the Fund's overall investment objectives and enhancing the Fund's returns as permitted by the Rules.

Equity management style

	Value	Blend	Growth
Large cap companies		•	
Medium cap companies		•	
Small cap companies		•	

What are the risks of investing in the Fund?

The risks that apply to this Fund are explained under *What are the General Risks of Investing in a Mutual Fund?*. The following table shows which risks apply to this Fund:

	Primary risk	Secondary risk	Low or not a risk
Carbon Credit Risk			•
Commodity Risk		•	
Concentration Risk	•		
Cyber Securities Risk		•	
Derivatives Risk		•	
Emerging Markets Risk		•	
Equity Investment Risk	•		
ESG Risk		•	
ETF Risk		•	
Extreme Market Disruptions Risk		•	
Foreign Currency Risk	•		
Foreign Investment Risk	•		
Interest Rate Risk		•	
Large Transaction Risk		•	
Legislation Risk		•	
Liquidity Risk		•	
Market Risk	•		

	Primary risk	Secondary risk	Low or not a risk
Portfolio Manager Risk		•	
Real Estate Investment Trust Risk		•	
Risk of Not Being Able to Sell Your Investment			•
Securities Lending, Repurchase and Reverse Repurchase		•	
Transaction Risk			
Series Risk		•	
Short-Selling Risk		•	
Small Company Risk		•	
Small/New Fund Risk			•
Taxation Risk		•	
Tracking Risk			•

The Fund may be subject to Concentration risk - because the Fund primarily has exposure to the infrastructure product and services sectors.

Major Events during the Last 10 Years

The table below lists major events and other changes to the name, investment objectives, investment strategies or portfolio managers or sub-advisors of the Fund that have occurred since March 2014.

Effective date	Event
June 30, 2019	The Fund changed its name from Investors Global Infrastructure Class to IG Mackenzie Global Infrastructure Class.
May 19, 2023*	IG Mackenzie Global Infrastructure Class merged into the Fund.

* This date reflects the effective date of a change for the IGCC Fund. The series of the IGCC Funds were merged into the corresponding series of the Funds on May 19, 2023.

GLOBAL SECTOR FUNDS

IG Mackenzie Global Precious Metals Fund

Fund details

Type of fund	Global Sector
Type of securities	Trust units
Units Offered	Series B Units Series F Units Series JNL Units
Eligibility for Registered Plans	Qualified Investment
Portfolio Advisor	Mackenzie Investments Europe Limited (Dublin, Ireland)

What does the Fund invest in?

Investment objective

The Fund aims to provide long-term capital growth by investing primarily in equity securities of companies from around the world involved in the precious metals industry. The Fund may also invest directly or indirectly in precious metals.

In order to change its fundamental investment objective, the Fund needs approval from a majority of its investors who vote at a meeting held for this purpose, unless it is required by law to make the change.

Investment strategies

To achieve the Fund's investment objective, the Fund seeks to invest primarily in equity securities of companies engaged in the exploration, development and production of precious metals and companies which provide goods and services to the precious metals industry. The Fund may also invest in other related securities such as precious metals purchase warrants and fixed income securities convertible into precious metals securities. The Fund may invest more than 10% of its total assets directly or indirectly in precious metals. The Fund attempts to minimize risk through country, sector and individual security diversification.

The Fund follows an ESG-Integrated approach. To implement this approach, the Fund integrates ESG factors from a top-down industry perspective by favoring subsectors that might benefit from increased demand trends and changing societal expectations, while underweighting subsectors that it believes are under-

pricing externalities – such as greenhouse gas emissions - or facing secular demand destruction. From a bottom-up perspective, the Fund aims to invest in ESG improvers, which are expected to outperform their respective industry peers. The Fund also engages with investee companies to address risks and opportunities, understand capital allocation, and address environmental and social performance.

The Fund has obtained regulatory approval to invest up to 50% of its net assets in gold, silver, platinum, palladium and rhodium, and certificates relating to such precious metals, and may purchase or sell commodities that are such precious metals, provided that

- the certificates representing gold, silver, platinum, palladium and rhodium are issued by an issuer approved by the Canadian securities authorities (for the purposes of the exemption, any bank listed in Schedule I, II or III of the *Bank Act* (Canada) is an approved issuer of certificates); and
- the Fund will not purchase any certificates of an issuer if, after giving effect thereto, more than 10% of the net assets of the Fund, taken at market value at the time of such purchase, would be invested in securities and certificates of such issuer.

The Fund may engage in Securities Lending, Repurchase and Reverse Repurchase Transactions and use Derivatives. These transactions and Derivatives will be used in conjunction with the Fund's other investment strategies in a manner considered most appropriate to achieving the Fund's overall investment objectives and enhancing the Fund's returns as permitted by the Rules. Please see *Relief from National Instrument 81-102 (NI 81-102)* for further details.

Equity management style

	Value	Blend	Growth
Large cap companies			•
Medium cap companies			•
Small cap companies			•

What are the risks of investing in the Fund?

The risks that apply to this Fund are explained under What are the risks of investing in a mutual fund? The following table shows which risks apply to this Fund:

	Primary risk	Secondary risk	Low or not a risk
Carbon Credit Risk			•
Commodity Risk	•		
Concentration Risk	•		
Cyber Securities Risk		•	
Derivatives Risk		•	
Emerging Markets Risk		•	
Equity Investment Risk	•		
ESG Risk		•	
ETF Risk		•	
Extreme Market Disruptions Risk		•	
Foreign Currency Risk	•		
Foreign Investment Risk	•		
Interest Rate Risk		•	
Large Transaction Risk		•	
Legislation Risk		•	
Liquidity Risk		•	
Market Risk	•		
Portfolio Manager Risk		•	
Real Estate Investment Trust Risk		•	
Risk of Not Being Able to Sell Your Investment			•
Securities Lending, Repurchase and Reverse Repurchase Transaction Risk		•	
Series Risk		•	
Short-Selling Risk		•	
Small Company Risk		•	
Small/New Fund Risk			•
Taxation Risk		•	
Tracking Risk			•

The Fund may be subject to Concentration risk – because the Fund had held up to 10.80% of its net assets in Agnico Eagle Mines Ltd. during the 12-month period ended May 31, 2024.

Major Events during the Last 10 Years

The table below lists major events and other changes to the name, investment objectives, investment strategies or portfolio managers or sub-advisors of the Fund that have occurred since March 2014.

Effective date	Event
June 30, 2019	The Fund changed its name from Investors Global Infrastructure Class to IG Mackenzie Global Infrastructure Class.
May 19, 2023*	IG Mackenzie Global Infrastructure Class merged into the Fund.

* This date reflects the effective date of a change for the IGCC Fund. The series of the IGCC Funds were merged into the corresponding series of the Funds on May 19, 2023.

The Fund may be subject to Concentration risk – because the Fund primarily has exposure to the precious metals sector.

IG Wealth Portfolios: IG Core Portfolios

IG Core Portfolio – Balanced

IG Core Portfolio – Balanced Growth

IG Core Portfolio – Global Income

IG Core Portfolio – Growth

IG Core Portfolio – Income

IG Core Portfolio – Income Balanced

IG Core Portfolio – Income Focus

IG Core Portfolio – Income Plus

IG WEALTH PORTFOLIOS: IG CORE PORTFOLIOS

IG Core Portfolio – Balanced

Fund details

Type of fund	Balanced
Type of securities	Trust Units
Units Offered	Series B Units Series B-RDSP* Series C Units Series F Units Series FT Units Series JNL Units Series JNL-RDSP Units* Series TC Units Series TJNL Units Series TNL Units
Eligibility for Registered Plans**	Qualified Investment
Portfolio Advisor	I.G. Investment Management, Ltd.

*Series B-RDSP and JNL-RDSP Units are available only for RDSPs.

**This Portfolio will not accept investments in the Fixed Distribution Series Units that are held within a Registered Plan.

What does the Fund invest in?

Investment objective

The Portfolio intends to provide investors with a diversified portfolio solution that provides long-term capital appreciation.

The Portfolio will maintain a balance of exposures across several asset classes.

In order to change its fundamental investment objective, the Fund needs approval from a majority of its investors who vote at a meeting held for this purpose, unless it is required by law to make the change.

Investment strategies

The Portfolio primarily invests in, or gains exposure to, equity and fixed income/real property. The Portfolio will obtain its exposures by investing in Underlying Funds and/or directly in securities. Under normal market conditions, exposures to fixed income/real property and equity will generally be kept within the following ranges:

Asset Class Exposure	Range
Fixed Income / Real Property	20-50%
Equity	50-70%

Based on its assessment of economic and market conditions, the Portfolio Advisor may actively shift the allocation of the Portfolio's exposures across asset classes and within asset classes with respect to geography, sector, investment style, market capitalization, yield, credit, duration and/or currency.

In addition to fixed income and equity exposures, the Portfolio may also invest in other asset classes. The Portfolio has received regulatory approval to invest up to 10% of its net assets in IG Mackenzie Real Property Fund, subject to a variation of up to 2.5% to account for market fluctuations. The investment by the Portfolio in IG Mackenzie Real Property Fund may change at any time without prior notice. Subject to regulatory restrictions on the maximum investment in IG Mackenzie Real Property Fund, the Portfolio Advisor may invest more than 10% of its net assets in one or more Underlying Funds.

The Portfolio may also hold a significant portion of its assets in cash or cash-equivalent instruments in response to or in anticipation of unfavourable market conditions and/or for liquidity purposes.

The Portfolio may invest up to 100% of its assets in foreign securities. The Portfolio Advisor may limit foreign currency risk by hedging foreign currency exposure back to Canadian dollars.

Derivatives may be used in conjunction with the Portfolio's other investment strategies in a manner considered most appropriate to achieving the Portfolio's overall investment objectives and enhancing the Portfolio's returns as permitted by the Rules.

What are the risks of investing in the Fund?

The securities in which the Underlying Funds invest fluctuate in value, which will affect the value of each Underlying Fund and, in turn, the value of the Portfolio. Accordingly, the common investment risks applicable to the Underlying Funds may affect the value of the Portfolio. These risks may not be mentioned here but are explained under *What are the General Risks of Investing in a Mutual Fund?* in the general information part of this Simplified Prospectus. Also, it is important to keep in mind that the diversification provided by the Portfolio may help to offset

some of the risks that may be associated with one or more of the Underlying Funds.

The risks that are expected to apply directly to this Portfolio through its investment in its Underlying Funds include the following:

	Primary risk	Secondary risk	Low or not a risk
Carbon Credit Risks			•
Commodity Risk		•	
Concentration Risk			•
Convertible Securities Risk			•
Credit Risk	•		
Cyber Security Risk		•	
Derivatives Risk		•	
Distribution Risk		•	
Emerging Markets Risk		•	
Equity Investment Risk	•		
ESG Risk			•
ETF Risk		•	
Extreme Market Disruptions Risk		•	
Fannie Mae And Freddie Mac Risk			•
Fixed Income Investment Risk	•		
Foreign Currency Risk	•		
Foreign Investment Risk	•		
High Yield Securities Risk			•
Interest Rate Risk	•		
Large Transaction Risk		•	
Legislation Risk		•	
Liquidity Risk		•	
Market Risk	•		
Portfolio Manager Risk		•	
Prepayment Risk		•	
Real Estate Investment Trust Risk		•	
Real Property Investment Risk		•	
Risk of Not Being Able to Sell Your Investment			•
Securities Lending, Repurchase and Reverse Repurchase Transaction Risk		•	
Senior Loans Risk			•
Series Risk		•	
Short-Selling Risk		•	
Small Company Risk		•	
Small/New Fund Risk			•

	Primary risk	Secondary risk	Low or not a risk
Taxation Risk		•	
Tracking Risk		•	

Major Events during the Last 10 Years

The table below lists major events and other changes to the name, investment objectives, investment strategies or portfolio managers or sub-advisors of the Fund that have occurred since June 2014.

Effective date	Event
August 31, 2017	Alto Moderate Portfolio merged into IG Core Portfolio – Balanced (then known as Allegro Balanced Portfolio) and changed its investment objectives/fundamental investment strategies as follows: To primarily invest in, or gain exposure to, equity and fixed income asset classes within specified ranges and/or other asset classes, through investment in Underlying Funds and/or directly in equity and/or fixed income securities.
November 1, 2017	Mackenzie Financial Corporation was appointed as a Sub-advisor to the Fund.
November 1, 2018	The Fund changed its name from Allegro Balanced Portfolio to IG Core Portfolio – Balanced.
May 19, 2023	The IG Core Portfolio Class – Balanced merged into the Fund.

Investment Risk classification methodology

The investment risk level of this Fund is required to be determined in accordance with a standardized risk classification methodology that is based on the Fund’s historical volatility as measured by the 10-year standard deviation of the returns of the Fund.

Since this Fund has less than 10 years’ performance history, the investment risk level has been calculated by reference to the returns of MSCI World Index Total Return (Net) \$ CAD (60%) and FTSE Canada Universe Bond Index Total Return (40%).

The **MSCI World Index Total Return (Net) \$ CAD** is an equity index which captures large- and mid-cap representation across 23 developed market countries.

The **FTSE Canada Universe Bond Index Total Return** is a broad measure of the Canadian investment-grade fixed-income market.

Please see *Risk Classification Methodology* under *Part B: Specific Information about each of the mutual funds* described in this document for more information about the methodology we used to classify this Fund's risk level.

IG WEALTH PORTFOLIOS: IG CORE PORTFOLIOS

IG Core Portfolio – Balanced Growth

Fund details

Type of fund	Balanced
Type of securities	Trust Units
Units Offered	Series B Units Series B-RDSP* Series C Units Series F Units Series FT Units Series JNL Units Series JNL-RDSP Units* Series TC Units Series TJNL Units Series TNL Units
Eligibility for Registered Plans**	Qualified Investment
Portfolio Advisor	I.G. Investment Management, Ltd.

*Series B-RDSP and JNL-RDSP Units are available only for RDSPs.

**This Portfolio will not accept investments in the Fixed Distribution Series Units that are held within a Registered Plan.

What does the Fund invest in?

Investment objective

The Portfolio intends to provide investors with a diversified portfolio solution that provides long-term capital appreciation.

The Portfolio will primarily invest in, or obtain exposure to, equity securities. The Portfolio will also provide exposure to fixed income securities and may also invest in other asset classes.

In order to change its fundamental investment objective, the Fund needs approval from a majority of its investors who vote at a meeting held for this purpose, unless it is required by law to make the change.

Investment strategies

The Portfolio primarily invests in, or gains exposure to, equity and fixed income/real property. The Portfolio will obtain its exposures by investing in Underlying Funds and/or directly in securities. Under normal market conditions, exposures to fixed income/real property and equity will generally be kept within the following ranges:

Asset Class Exposure	Range
Fixed Income/Real Property	5-35%
Equity	65-85%

Based on its assessment of economic and market conditions, the Sub-advisor may actively shift the allocation of the Portfolio's exposures across asset classes and within asset classes with respect to geography, sector, investment style, market capitalization, yield, credit, duration and/or currency.

In addition to fixed income and equity exposures, the Portfolio may also invest in other asset classes. The Portfolio has received regulatory approval to invest up to 10% of its net assets in IG Mackenzie Real Property Fund, subject to a variation of up to 2.5% to account for market fluctuations. The investment by the Portfolio in IG Mackenzie Real Property Fund may change at any time without prior notice. Subject to regulatory restrictions on the maximum investment in IG Mackenzie Real Property Fund, the Portfolio may invest more than 10% of its net assets in one or more Underlying Funds.

The Portfolio may also hold a significant portion of its assets in cash or cash-equivalent instruments in response to or in anticipation of unfavourable market conditions and/or for liquidity purposes.

The Portfolio may invest up to 100% of its assets in foreign securities. The sub-advisor may limit foreign currency risk by hedging foreign currency exposure back to Canadian dollars.

Derivatives may be used in conjunction with the Portfolio's other investment strategies in a manner considered most appropriate to achieving the Portfolio's overall investment objectives and enhancing the Portfolio's returns as permitted by the Rules.

What are the risks of investing in the Fund?

The securities in which the Underlying Funds invest fluctuate in value, which will affect the value of each Underlying Fund and, in turn, the value of the Portfolio. Accordingly, the common investment risks applicable to

the Underlying Funds may affect the value of the Portfolio. These risks may not be mentioned here but are explained under *What are the General Risks of Investing in a Mutual Fund?* in the general information part of this Simplified Prospectus. Also, it is important to keep in mind that the diversification provided by the Portfolio may help to offset some of the risks that may be associated with one or more of the Underlying Funds.

The risks that are expected to apply directly to this Portfolio through its investment in its Underlying Funds include the following:

	Primary risk	Secondary risk	Low or not a risk
Carbon Credit Risks			•
Commodity Risk		•	
Concentration Risk			•
Convertible Securities Risk			•
Credit Risk	•		
Cyber Security Risk		•	
Derivatives Risk		•	
Distribution Risk		•	
Emerging Markets Risk		•	
Equity Investment Risk	•		
ESG Risk			•
ETF Risk		•	
Extreme Market Disruptions Risk		•	
Fannie Mae And Freddie Mac Risk			•
Fixed Income Investment Risk	•		
Foreign Currency Risk	•		
Foreign Investment Risk	•		
High Yield Securities Risk			•
Interest Rate Risk	•		
Large Transaction Risk		•	
Legislation Risk		•	
Liquidity Risk		•	
Market Risk	•		
Portfolio Manager Risk		•	
Prepayment Risk		•	
Real Estate Investment Trust Risk		•	
Real Property Investment Risk		•	

	Primary risk	Secondary risk	Low or not a risk
Risk of Not Being Able to Sell Your Investment			•
Securities Lending, Repurchase and Reverse Repurchase Transaction Risk		•	
Senior Loans Risk			•
Series Risk		•	
Short-Selling Risk		•	
Small Company Risk		•	
Small/New Fund Risk			•
Taxation Risk		•	
Tracking Risk		•	

Major Events during the Last 10 Years

The table below lists major events and other changes to the name, investment objectives, investment strategies or portfolio managers or sub-advisors of the Fund that have occurred since June 2014.

Effective date	Event
August 31, 2017	Alto Moderate Aggressive Portfolio, Alto Moderate Aggressive Canada Focus Portfolio, Allegro Moderate Aggressive Canada Focus Portfolio merged into the Fund.
November 1, 2017	Mackenzie Financial Corporation was appointed as a Sub-advisor for the Fund.
November 1, 2018	The Fund changed its name from Allegro Balanced Growth Portfolio to IG Core Portfolio – Balanced Growth.
February 8, 2019	Alto Monthly Income and Global Growth Portfolio merged into the Fund.
May 19, 2023	IG Core Portfolio Class - Balanced Growth and IG Core Portfolio Class - Balanced Growth II merged into the Fund.

Investment Risk classification methodology

The investment risk level of this Fund is required to be determined in accordance with a standardized risk classification methodology that is based on the Fund’s

historical volatility as measured by the 10-year standard deviation of the returns of the Fund.

Since this Fund has less than 10 years' performance history, the investment risk level has been calculated by reference to the returns of MSCI World Index Total Return (Net) \$ CAD (75%) and FTSE Canada Universe Bond Index Total Return (25%).

The **MSCI World Index Total Return (Net) \$ CAD** is an equity index which captures large- and mid-cap representation across 23 developed market countries.

The **FTSE Canada Universe Bond Index Total Return** is a broad measure of the Canadian investment-grade fixed-income market.

Please see *Risk Classification Methodology* under *Part B: Specific Information about each of the mutual funds described in this document* for more information about the methodology we used to classify this Fund's risk level.

IG WEALTH PORTFOLIOS: IG CORE PORTFOLIOS

IG Core Portfolio – Global Income

Fund Detail

Type of fund	Income
Type of securities	Trust Units
Units Offered	Series B Units Series C Units Series F Units Series JNL Units
Eligibility for Registered Plans	Qualified Investment
Portfolio Advisor	I.G. Investment Management, Ltd.
Sub-advisor	Mackenzie Financial Corporation (Toronto, Ontario)

What does the Fund invest in?

Investment objective

The Portfolio aims to provide current income primarily through exposure to fixed income securities from around the world. The Portfolio aims to achieve this exposure by investing primarily in IG Wealth Management mutual funds and/or directly in securities.

In order to change its fundamental investment objective, the Portfolio needs approval from a majority of its investors who vote at a meeting held for this purpose, unless it is required by law to make the change.

Investment strategies

The Portfolio intends to invest in units of Underlying Funds managed by the Manager. These Underlying Funds will generally focus on fixed income securities from around the world such as, but not limited to, debt obligations of federal and regional governments, bonds and preferred shares issued by investment grade corporations and non-investment grade corporations, high yield bonds, floating rate notes and money market instruments. The Portfolio may also invest in Underlying Funds which invest in mortgages and/or real property. In addition, the Portfolio may invest directly in fixed income securities and/or exchange traded funds as permitted by the Rules.

The Portfolio Advisor will vary the allocation of the Portfolio's assets based on an assessment of

- interest rate environment;

- currency environment;
- credit environment; and
- overall economic and market conditions.

The Portfolio Advisor may, in their discretion and without prior notice, change the Underlying Fund(s) of the Portfolio as long as investment in the Underlying Fund(s) facilitates achieving the Portfolio's investment objective. Excluding any assets held as cash, the Portfolio's long-term asset class exposure based on its current mix of Underlying Funds is generally expected to be about 90% in fixed income and 10% in IG Mackenzie Real Property Fund.

In addition, the Portfolio may also invest in other asset classes. The Portfolio has received regulatory approval to invest up to 10% of its net assets in IG Mackenzie Real Property Fund, subject to a variation of up to 2.5% to account for market fluctuations.

The Fund follows an ESG-integrated approach. The Fund uses a proprietary process and quantitative models to analyze companies, governments, and issuers, with the intention to mitigate risk and give consideration to downside in bonds. For corporate bonds, ESG factors generally include greenhouse gas emissions, sustainable land usage, diversity and inclusion, labour relations, health and safety, board independence and ownership structure. For government bonds, ESG factors generally include energy intensity, air pollution, income inequality, education, rule of law and corruption.

Subject to regulatory restrictions on the maximum investment in IG Mackenzie Real Property Fund, the Portfolio Advisor may invest more than 10% of its net assets in one or more Underlying Funds.

The Portfolio may invest up to 100% of its assets in foreign securities.

The Portfolio may use Derivatives in conjunction with the Portfolio's other investment strategies in a manner considered most appropriate to achieving the Portfolio's overall investment objectives and enhancing the Portfolio's returns as permitted by the Rules.

What are the risks of investing in the Fund?

The securities in which the Underlying Funds invest fluctuate in value, which will affect the value of each

Underlying Fund and, in turn, the value of the Portfolio. Accordingly, the common investment risks applicable to the Underlying Funds may affect the value of the Portfolio. These risks may not be mentioned here but are explained under *What are the General Risks of Investing in a Mutual Fund?* in the general information part of this Simplified Prospectus. Also, it is important to keep in mind that the diversification provided by the Portfolio may help to offset some of the risks that may be associated with one or more of the Underlying Funds.

The risks that are expected to apply directly to this Portfolio through its investment in its Underlying Funds include the following:

	Primary risk	Secondary risk	Low or not a risk
Carbon Credit Risks			•
Commodity Risk		•	
Concentration Risk			•
Convertible Securities Risk			•
Credit Risk	•		
Cyber Security Risk		•	
Derivatives Risk		•	
Distribution Risk			•
Emerging Markets Risk		•	
Equity Investment Risk	•		
ESG Risk		•	
ETF Risk		•	
Extreme Market Disruptions Risk		•	
Fannie Mae And Freddie Mac Risk			•
Fixed Income Investment Risk	•		
Foreign Currency Risk	•		
Foreign Investment Risk	•		
High Yield Securities Risk		•	
Interest Rate Risk	•		
Large Transaction Risk		•	
Legislation Risk		•	
Liquidity Risk		•	
Market Risk	•		
Portfolio Manager Risk		•	
Prepayment Risk		•	
Real Estate Investment Trust Risk		•	
Real Property Investment Risk		•	
Risk of Not Being Able to Sell Your Investment			•

	Primary risk	Secondary risk	Low or not a risk
Securities Lending, Repurchase and Reverse Repurchase Transaction Risk		•	
Senior Loans Risk			•
Series Risk		•	
Short-Selling Risk		•	
Small Company Risk		•	
Small/New Fund Risk			•
Taxation Risk		•	
Tracking Risk		•	

Major Events during the Last 10 Years

The table below lists major events and other changes to the name, investment objectives, investment strategies or portfolio managers or sub-advisors of the Fund that have occurred since June 2014.

Effective date	Event
November 1, 2018	The Fund changes its name from Investors Global Fixed Income Flex Portfolio to IG Core Portfolio – Global Income.
April 1, 2021	PanAgora Asset Management, Inc. (Boston, Massachusetts) was replaced by Mackenzie Financial Corporation as the Sub-advisor for the Fund.

Investment Risk classification methodology

The investment risk level of this Fund is required to be determined in accordance with a standardized risk classification methodology that is based on the Fund’s historical volatility as measured by the 10-year standard deviation of the returns of the Fund.

Since this Fund has less than 10 years’ performance history, the investment risk level has been calculated by reference to the returns of FTSE World Broad Investment-Grade Bond Index Total Return \$ CAD.

The **FTSE World Broad Investment-Grade Bond Index Total Return \$ CAD** is a broad measure of the global investment-grade fixed-income market.

Please see *Risk Classification Methodology* under *Part B: Specific Information about each of the mutual funds described in this document* for more information about the methodology we used to classify this Fund’s risk level.

IG WEALTH PORTFOLIOS: IG CORE PORTFOLIOS

IG Core Portfolio – Growth

Fund details

Type of fund	Global Equity
Type of securities	Trust Units
Units Offered	Series B Units Series B-RDSP* Series C Units Series F Units Series FT Units Series JNL Units Series JNL-RDSP Units* Series TC Units Series TJNL Units Series TNL Units
Eligibility for Registered Plans**	Qualified Investment
Portfolio Advisor	I.G. Investment Management, Ltd.

*Series B-RDSP and JNL-RDSP Units are available only for RDSPs.

**This Portfolio will not accept investments in the Fixed Distribution Series Units that are held within a Registered Plan.

What does the Fund invest in?

Investment objective

The Portfolio intends to provide investors with a diversified portfolio solution that provides long-term capital appreciation.

The Portfolio will primarily invest in, or obtain exposure to, equity securities. The Portfolio may also provide exposure to other asset classes.

In order to change its fundamental investment objective, the Fund needs approval from a majority of its investors who vote at a meeting held for this purpose, unless it is required by law to make the change.

Investment strategies

The Portfolio primarily invests in, or gains exposure to, equity securities. The Portfolio will obtain its exposures by investing in equity oriented Underlying Funds, and/or directly in equity securities. Based on its assessment of economic and market conditions, the Sub-advisor may actively shift the allocation of the Portfolio's exposures with respect to geography, sector, investment style, market capitalization, and/or currency.

In addition, the Portfolio may also invest in other asset classes. The Portfolio Advisor may invest more than 10% of its net assets in one or more Underlying Funds.

The Portfolio may also hold a significant portion of its assets in cash or cash-equivalent instruments in response to or in anticipation of unfavourable market conditions and/or for liquidity purposes.

The Portfolio may invest up to 100% of its assets in foreign securities.

Derivatives may be used in conjunction with the Portfolio's other investment strategies in a manner considered most appropriate to achieving the Portfolio's overall investment objectives and enhancing the Portfolio's returns as permitted by the Rules.

What are the risks of investing in the Fund?

The securities in which the Underlying Funds invest fluctuate in value, which will affect the value of each Underlying Fund and, in turn, the value of the Portfolio. Accordingly, the common investment risks applicable to the Underlying Funds may affect the value of the Portfolio. These risks may not be mentioned here but are explained under *What are the General Risks of Investing in a Mutual Fund?* in the general information part of this Simplified Prospectus. Also, it is important to keep in mind that the diversification provided by the Portfolio may help to offset some of the risks that may be associated with one or more of the Underlying Funds.

The risks that are expected to apply directly to this Portfolio through its investment in its Underlying Funds include the following:

	Primary risk	Secondary risk	Low or not a risk
Carbon Credit Risks			•
Commodity Risk		•	
Concentration Risk			•
Convertible Securities Risk			•
Credit Risk			•
Cyber Security Risk		•	
Derivatives Risk		•	

	Primary risk	Secondary risk	Low or not a risk
Distribution Risk		•	
Emerging Markets Risk		•	
Equity Investment Risk	•		
ESG Risk			•
ETF Risk		•	
Extreme Market Disruptions Risk		•	
Fannie Mae And Freddie Mac Risk			•
Fixed Income Investment Risk			•
Foreign Currency Risk	•		
Foreign Investment Risk	•		
High Yield Securities Risk			•
Interest Rate Risk		•	
Large Transaction Risk		•	
Legislation Risk		•	
Liquidity Risk		•	
Market Risk	•		
Portfolio Manager Risk		•	
Prepayment Risk			•
Real Estate Investment Trust Risk		•	
Real Property Investment Risk			•
Risk of Not Being Able to Sell Your Investment			•
Securities Lending, Repurchase and Reverse Repurchase Transaction Risk		•	
Senior Loans Risk			•
Series Risk		•	
Short-Selling Risk		•	
Small Company Risk		•	
Small/New Fund Risk			•
Taxation Risk		•	
Tracking Risk		•	

Major Events during the Last 10 Years

The table below lists major events and other changes to the name, investment objectives, investment strategies or portfolio managers or sub-advisors of the Fund that have occurred since June 2014.

Effective date	Event
August 31, 2017	Alto Aggressive Portfolio, Alto Aggressive Canada Focus Portfolio, Allegro Aggressive Canada Focus Portfolio merged into the Fund.
November 1, 2017	Mackenzie Financial Corporation was appointed as a Sub-advisor for the Fund.
November 1, 2018	Allegro Growth Portfolio changed its name to IG Core Portfolio – Growth.
May 19, 2023	IG Core Portfolio Class – Growth and IG Core Portfolio Class – Growth II merged into the Fund.

Investment Risk classification methodology

The investment risk level of this Fund is required to be determined in accordance with a standardized risk classification methodology that is based on the Fund’s historical volatility as measured by the 10-year standard deviation of the returns of the Fund.

Since this Fund has less than 10 years’ performance history, the investment risk level has been calculated by reference to the returns MSCI World Index Total Return (Net) \$ CAD.

The **MSCI World Index Total Return (Net) \$ CAD** is an equity index which captures large- and mid-cap representation across 23 developed markets countries.

Please see *Risk Classification Methodology* under *Part B: Specific Information about each of the mutual funds described in this document* for more information about the methodology we used to classify this Fund’s risk level.

IG WEALTH PORTFOLIOS: IG CORE PORTFOLIOS

IG Core Portfolio – Income

Fund details

Type of fund	Income
Type of securities	Trust Units
Units Offered	Series B Units Series C Units Series F Units Series JNL Units
Eligibility for Registered Plans	Qualified Investment
Portfolio Advisor	I.G. Investment Management, Ltd.
Sub-advisor	Mackenzie Financial Corporation (Toronto, Ontario)

What does the Fund invest in?

Investment objective

The Portfolio aims to provide current income by investing primarily in Underlying Funds that invest in fixed income securities.

In order to change its fundamental investment objective, the Portfolio needs approval from a majority of its investors who vote at a meeting held for that purpose, unless it is required by law to make the change.

Investment strategies

The Portfolio intends to invest primarily in Underlying Funds that will generally focus on Canadian fixed income securities such as, but not limited to, debt obligations of federal and regional governments, bonds and preferred shares issued by investment grade corporations and non-investment grade corporations, high yield bonds, floating rate notes and money market instruments. The Portfolio may also invest in Underlying Funds which invest in mortgages and/or real property. In addition, the Portfolio may invest directly in fixed income securities and/or exchange traded funds as permitted by the Rules.

The Portfolio invests in Underlying Funds with a target investment mix as described below:

	Target allocation
Income Funds	90%
IG Mackenzie Real Property Fund	10%
	100%

The Sub-advisor will vary the allocation of the Portfolio's assets based on an assessment of

- interest rate environment;
- currency environment;
- credit environment; and
- overall economic and market conditions.

The Portfolio Advisor may, in its sole discretion and without prior notice, change the Underlying Funds as long as investment in the Underlying Funds facilitates achieving the Portfolio's investment objective. The Sub-Advisor manages the assets invested by the Portfolio, and investments are made in accordance with the objectives of the Underlying Funds. Excluding any assets held as cash, the Portfolio's long-term asset class exposure based on its current mix of Underlying Funds is generally expected to be about 90% in fixed income and 10% in IG Mackenzie Real Property Fund.

In addition, the Portfolio may also invest in other asset classes. The Portfolio has received regulatory approval to invest up to 10% of its net assets in IG Mackenzie Real Property Fund, subject to a variation of up to 2.5% to account for market fluctuations.

The Fund follows an ESG-integrated approach. The Fund uses a proprietary process and quantitative models to analyze companies, governments, and issuers, with the intention to mitigate risk and give consideration to downside in bonds. For corporate bonds, ESG factors generally include greenhouse gas emissions, sustainable land usage, diversity and inclusion, labour relations, health and safety, board independence and ownership structure. For government bonds, ESG factors generally include energy intensity, air pollution, income inequality, education, rule of law and corruption.

The Portfolio may invest up to 50% of its assets in foreign securities.

What are the risks of investing in the Fund?

The securities in which the Underlying Funds invest fluctuate in value, which will affect the value of each Underlying Fund and, in turn, the value of the Portfolio. Accordingly, the common investment risks applicable to

the Underlying Funds may affect the value of the Portfolio. These risks may not be mentioned here but are explained under *What are the General Risks of Investing in a Mutual Fund?* in the general information part of this Simplified Prospectus. Also, it is important to note that the diversification provided by the Portfolio may help to offset some of the risks that may be associated with one or more of the Underlying Funds.

The risks that are expected to apply directly to this Portfolio through its investment in its Underlying Funds include the following:

	Primary risk	Secondary risk	Low or not a risk
Carbon Credit Risks			•
Commodity Risk		•	
Concentration Risk			•
Convertible Securities Risk			•
Credit Risk	•		
Cyber Security Risk		•	
Derivatives Risk		•	
Distribution Risk			•
Emerging Markets Risk		•	
Equity Investment Risk		•	
ESG Risk		•	
ETF Risk		•	
Extreme Market Disruptions Risk		•	
Fannie Mae And Freddie Mac Risk			•
Fixed Income Investment Risk	•		
Foreign Currency Risk	•		
Foreign Investment Risk	•		
High Yield Securities Risk		•	
Interest Rate Risk	•		
Large Transaction Risk		•	
Legislation Risk		•	
Liquidity Risk		•	

	Primary risk	Secondary risk	Low or not a risk
Market Risk	•		
Portfolio Manager Risk		•	
Prepayment Risk		•	
Real Estate Investment Trust Risk		•	
Real Property Investment Risk		•	
Risk of Not Being Able to Sell Your Investment			•
Securities Lending, Repurchase and Reverse Repurchase Transaction Risk		•	
Senior Loans Risk			•
Series Risk		•	
Short-Selling Risk		•	
Small Company Risk		•	
Small/New Fund Risk			•
Taxation Risk		•	
Tracking Risk		•	

Major Events during the Last 10 Years

The table below lists major events and other changes to the name, investment objectives, investment strategies or portfolio managers or sub-advisors of the Fund that have occurred since June 2014.

Effective date	Event
August 31, 2017	Alto Conservative Portfolio merged into the Fund.
November 1, 2017	Mackenzie Financial Corporation was appointed as a Sub-advisor for the Fund.
November 1, 2018	The Fund changed its name from Investors Fixed Income Flex Portfolio to IG Core Portfolio – Income.

IG WEALTH PORTFOLIOS: IG CORE PORTFOLIOS

IG Core Portfolio – Income Balanced

Fund details

Type of fund	Balanced
Type of securities	Trust Units
Units Offered	Series B Units Series B-RDSP Units* Series C Units Series F Units Series FT Units Series JNL Units Series JNL-RDSP Units* Series TC Units Series TJNL Units Series TNL Units
Eligibility for Registered Plans**	Qualified Investment
Portfolio Advisor	I.G. Investment Management, Ltd.

*Series B-RDSP and JNL-RDSP Units are available only for RDSPs.

**This Portfolio will not accept investments in the Fixed Distribution Series Units that are held within a Registered Plan.

What does the Fund invest in?

Investment objective

The Portfolio intends to provide investors with a diversified portfolio solution focused on providing long-term capital appreciation with a secondary focus on income.

The Portfolio will maintain a balance of exposures across several asset classes.

In order to change its fundamental investment objective, the Fund needs approval from a majority of its investors who vote at a meeting held for this purpose, unless it is required by law to make the change.

Investment strategies

The Portfolio primarily invests in, or gains exposure to, equity and fixed income/real property. The Portfolio will obtain its exposures by investing in Underlying Funds and/or directly in securities. Under normal market conditions, exposures to fixed income/real property and equity will generally be kept within the following ranges:

Asset Class Exposure	Range
Fixed Income / Real Property	30-60%
Equity	40-60%

Based on its assessment of economic and market conditions, the Portfolio Advisor may actively shift the allocation of the Portfolio's exposures across asset classes and within asset classes with respect to geography, sector, investment style, market capitalization, yield, credit, duration and/or currency.

In addition to fixed income and equity exposures, the Portfolio may also invest in other asset classes. The Portfolio has received regulatory approval to invest up to 10% of its net assets in IG Mackenzie Real Property Fund, subject to a variation of up to 2.5% to account for market fluctuations. The investment by the Portfolio in IG Mackenzie Real Property Fund may change at any time without prior notice. Subject to regulatory restrictions on the maximum investment in IG Mackenzie Real Property Fund, the Portfolio Advisor may invest more than 10% of its net assets in one or more Underlying Funds.

The Portfolio may also hold a significant portion of its assets in cash or cash-equivalent instruments in response to or in anticipation of unfavourable market conditions and/or for liquidity purposes.

The Portfolio may invest up to 100% of its assets in foreign securities. The Portfolio Advisor may limit foreign currency risk by hedging foreign currency exposure back to Canadian dollars.

Derivatives may be used in conjunction with the Portfolio's other investment strategies in a manner considered most appropriate to achieving the Portfolio's overall investment objectives and enhancing the Portfolio's returns as permitted by the Rules.

What are the risks of investing in the Fund?

The securities in which the Underlying Funds invest fluctuate in value, which will affect the value of each Underlying Fund and, in turn, the value of the Portfolio. Accordingly, the common investment risks applicable to the Underlying Funds may affect the value of the Portfolio. These risks may not be mentioned here but are explained under *What are the General Risks of Investing in a Mutual Fund?* in the general information part of this Simplified Prospectus. Also, it is important to keep in mind that the diversification provided by the Portfolio may help to offset

some of the risks that may be associated with one or more of the Underlying Funds.

The risks that are expected to apply directly to this Portfolio through its investment in its Underlying Funds include the following:

	Primary risk	Secondary risk	Low or not a risk
Carbon Credit Risks			•
Commodity Risk		•	
Concentration Risk			•
Convertible Securities Risk			•
Credit Risk	•		
Cyber Security Risk		•	
Derivatives Risk		•	
Distribution Risk		•	
Emerging Markets Risk		•	
Equity Investment Risk	•		
ESG Risk			•
ETF Risk		•	
Extreme Market Disruptions Risk		•	
Fannie Mae And Freddie Mac Risk			•
Fixed Income Investment Risk	•		
Foreign Currency Risk	•		
Foreign Investment Risk	•		
High Yield Securities Risk			•
Interest Rate Risk	•		
Large Transaction Risk		•	
Legislation Risk		•	
Liquidity Risk		•	
Market Risk	•		
Portfolio Manager Risk		•	
Prepayment Risk		•	
Real Estate Investment Trust Risk		•	
Real Property Investment Risk		•	
Risk of Not Being Able to Sell Your Investment			•
Securities Lending, Repurchase and Reverse Repurchase Transaction Risk		•	
Senior Loans Risk			•
Series Risk		•	
Short-Selling Risk		•	
Small Company Risk		•	
Small/New Fund Risk			•

Primary risk	Secondary risk	Low or not a risk
Taxation Risk	•	
Tracking Risk	•	

Major Events during the Last 10 Years

The table below lists major events and other changes to the name, investment objectives, investment strategies or portfolio managers or sub-advisors of the Fund that have occurred since June 2014.

Effective date	Event
August 31, 2017	Alto Moderate Conservative Portfolio merged into the Fund.
November 1, 2017	Mackenzie Financial Corporation was appointed as a Sub-advisor for the Fund.
November 1, 2018	The Fund changed its name from Allegro Income Balanced Portfolio to IG Core Portfolio – Income Balanced.
May 19, 2023	IG Core Portfolio Class - Income Balanced merged into the Fund.

Investment Risk classification methodology

The investment risk level of this Fund is required to be determined in accordance with a standardized risk classification methodology that is based on the Fund’s historical volatility as measured by the 10-year standard deviation of the returns of the Fund.

Since this Fund has less than 10 years’ performance history, the investment risk level has been calculated by reference to the returns of MSCI World Index Total Return (Net) \$ CAD (50%) & FTSE Canada Universe Bond Index Total Return (50%).

The **MSCI World Index Total Return (Net) \$ CAD** is an equity index which captures large- and mid-cap representation across 23 developed markets countries. The **FTSE Canada Universe Bond Index Total Return** is a broad measure of the Canadian investment-grade fixed-income market.

Please see *Risk Classification Methodology* under *Part B: Specific Information about each of the mutual funds* described in this document for more information about the methodology we used to classify this Fund’s risk level.

IG WEALTH PORTFOLIOS: IG CORE PORTFOLIOS

IG Core Portfolio – Income Focus

Fund details

Type of fund	Balanced
Type of securities	Trust Units
Units Offered	Series B Units Series B-RDSP Units* Series C Units Series F Units Series FT Units Series JNL Units Series JNL-RDSP Units* Series TC Units Series TJNL Units Series TNL Units
Eligibility for Registered Plans**	Qualified Investment
Portfolio Advisor	I.G. Investment Management, Ltd.

*Series B-RDSP and JNL-RDSP Units are available only for RDSPs.

**This Portfolio will not accept investments in the Fixed Distribution Series Units that are held within a Registered Plan.

What does the Fund invest in?

Investment objective

The Portfolio intends to provide investors with a diversified portfolio solution focused on providing long-term capital stability and income. The Portfolio will primarily invest in or obtain exposure to fixed income securities. The Portfolio will also provide exposure to equity securities and may also invest in other asset classes.

In order to change its fundamental investment objective, the Fund needs approval from a majority of its investors who vote at a meeting held for this purpose, unless it is required by law to make the change.

Investment strategies

The Portfolio primarily invests in, or gains exposure to, fixed income/real property and equity securities. The Portfolio will obtain its exposures by investing in Underlying Funds and/or directly in securities. Under normal market conditions, exposures to fixed income/real property and equity will generally be kept within the following ranges:

Asset Class Exposure	Range
Fixed Income / Real Property	50-80%
Equity	20-40%

Based on its assessment of economic and market conditions, the Portfolio Advisor may actively shift the allocation of the Portfolio's exposures across asset classes and within asset classes with respect to geography, sector, investment style, market capitalization, yield, credit, duration and/or currency.

In addition to fixed income and equity exposures, the Portfolio may also invest in other asset classes. The Portfolio has received regulatory approval to invest up to 10% of its net assets in IG Mackenzie Real Property Fund, subject to a variation of up to 2.5% to account for market fluctuations. The investment by the Portfolio in IG Mackenzie Real Property Fund may change at any time without prior notice. Subject to regulatory restrictions on the maximum investment in IG Mackenzie Real Property Fund, the Portfolio Advisor may invest more than 10% of its net assets in one or more Underlying Funds.

The Portfolio may also hold a significant portion of its assets in cash or cash-equivalent instruments in response to or in anticipation of unfavourable market conditions and/or for liquidity purposes.

The Portfolio may invest up to 100% of its assets in foreign securities. The Portfolio Advisor may limit foreign currency risk by hedging foreign currency exposure back to Canadian dollars.

Derivatives may be used in conjunction with the Portfolio's other investment strategies in a manner considered most appropriate to achieving the Portfolio's overall investment objectives and enhancing the Portfolio's returns as permitted by the Rules.

What are the risks of investing in the Fund?

The securities in which the Underlying Funds invest fluctuate in value, which will affect the value of each Underlying Fund and, in turn, the value of the Portfolio. Accordingly, the common investment risks applicable to the Underlying Funds may affect the value of the Portfolio. These risks may not be mentioned here but are explained

under *What are the General Risks of Investing in a Mutual Fund?* in the general information part of this Simplified Prospectus. Also, it is important to keep in mind that the diversification provided by the Portfolio may help to offset some of the risks that may be associated with one or more of the Underlying Funds.

The risks that are expected to apply directly to this Portfolio through its investment in its Underlying Funds include the following:

	Primary risk	Secondary risk	Low or not a risk
Carbon Credit Risks			•
Commodity Risk		•	
Concentration Risk			•
Convertible Securities Risk			•
Credit Risk	•		
Cyber Security Risk		•	
Derivatives Risk		•	
Distribution Risk		•	
Emerging Markets Risk		•	
Equity Investment Risk	•		
ESG Risk			•
ETF Risk		•	
Extreme Market Disruptions Risk		•	
Fannie Mae And Freddie Mac Risk			•
Fixed Income Investment Risk	•		
Foreign Currency Risk	•		
Foreign Investment Risk	•		
High Yield Securities Risk			•
Interest Rate Risk	•		
Large Transaction Risk		•	
Legislation Risk		•	
Liquidity Risk		•	
Market Risk	•		
Portfolio Manager Risk		•	
Prepayment Risk		•	
Real Estate Investment Trust Risk		•	
Real Property Investment Risk		•	
Risk of Not Being Able to Sell Your Investment			•
Securities Lending, Repurchase and Reverse Repurchase Transaction Risk		•	
Senior Loans Risk			•

	Primary risk	Secondary risk	Low or not a risk
Series Risk		•	
Short-Selling Risk		•	
Small Company Risk		•	
Small/New Fund Risk			•
Taxation Risk		•	
Tracking Risk		•	

Major Events during the Last 10 Years

The table below lists major events and other changes to the name, investment objectives, investment strategies or portfolio managers or sub-advisors of the Fund that have occurred since June 2014.

Effective date	Event
November 1, 2018	The Fund changed its name from Allegro Income Portfolio to IG Core Portfolio – Income Focus.
	Mackenzie Financial Corporation ceased to be the sub-advisor for the Fund.

Investment Risk classification methodology

The investment risk level of this Fund is required to be determined in accordance with a standardized risk classification methodology that is based on the Fund’s historical volatility as measured by the 10-year standard deviation of the returns of the Fund.

Since this Fund has less than 10 years’ performance history, the investment risk level has been calculated by reference to the returns of MSCI World Index Total Return (Net) \$ CAD (30%) and FTSE Canada Universe Bond Index Total Return (70%).

The **MSCI World Index Total Return (Net) \$ CAD** measures the performance of 23 developed global equities markets is an equity index which captures large and mid-cap representation across 23 developed market countries. The **FTSE Canada Universe Bond Index Total Return** is a broad measure of the Canadian investment-grade fixed-income market.

Please see *Risk Classification Methodology* under *Part B: Specific Information about each of the mutual funds described in this document* for more information about the methodology we used to classify this Fund’s risk level.

IG WEALTH PORTFOLIOS: IG CORE PORTFOLIOS

IG Core Portfolio – Income Plus

Fund details

Type of fund	Balanced
Type of securities	Trust Units
Units Offered	Series B Units Series C Units Series F Units Series JNL Units
Eligibility for Registered Plans	Qualified Investment
Portfolio Advisor	I.G. Investment Management, Ltd.
Sub-Advisor	Mackenzie Financial Corporation (Toronto, Canada)

What does the Fund invest in?

Investment objective

The Portfolio aims to provide income, capital stability and long-term growth by investing primarily in Underlying Funds.

In order to change its fundamental investment objective, the Portfolio needs approval from a majority of its investors who vote at a meeting held for this purpose, unless it is required by law to make the change.

Investment strategies

The Portfolio primarily invests in, or gains exposure to, fixed income/real property. The Portfolio will obtain its exposures by investing in Underlying Funds and/or directly in securities. Under normal market conditions, exposures to fixed income/real property and equity will generally be kept within the following ranges:

Asset Class Exposure	Range
Fixed Income	50-80%
Equity	20-40%

Based on its assessment of economic and market conditions, the Sub-Advisor may actively shift the allocation of the Portfolio's exposures across asset classes and within asset classes with respect to geography, sector, investment style, market capitalization, yield, credit, duration and/or currency.

In addition to fixed income and equity exposures, the Portfolio may also invest in other asset classes. The Portfolio has received regulatory approval to invest up to 10% of its net assets in IG Mackenzie Real Property Fund, subject to a variation of up to 2.5% to account for market fluctuations. The investment by the Portfolio in IG Mackenzie Real Property Fund may change at any time without prior notice. Subject to regulatory restrictions on the maximum investment in IG Mackenzie Real Property Fund, the Portfolio Advisor may invest more than 10% of its net assets in one or more Underlying Funds.

The Portfolio may also hold a significant portion of its assets in cash or cash-equivalent instruments in response to or in anticipation of unfavourable market conditions and/or for liquidity purposes.

The Portfolio may invest up to 100% of its assets in foreign securities.

The Fund follows an ESG-Integrated approach whereby securities are evaluated based on their sustainability risk score, with consideration to improvement in their sustainability risk score over time. All other factors being equal, the process will favour securities with better and improving sustainability risk ratings. This generally results in portfolios with reduced exposure to securities with high controversy levels.

Effective after September 30, 2021, Derivatives may be used in conjunction with the Portfolio's other investment strategies in a manner considered most appropriate to achieving the Portfolio's overall investment objectives and enhancing its returns as permitted by the Rules.

What are the risks of investing in the Fund?

The securities in which the Underlying Funds invest fluctuate in value, which will affect the value of each Underlying Fund and, in turn, the value of the Portfolio. Accordingly, the common investment risks applicable to the Underlying Funds may affect the value of the Portfolio. These risks may not be mentioned here but are explained under *What are the General Risks of Investing in a Mutual Fund?* in the general information part of this Simplified Prospectus. Also, it is important to keep in mind that the diversification provided by the Portfolio may help to offset

some of the risks that may be associated with one or more of the Underlying Funds.

The risks that are expected to apply directly to this Portfolio through its investment in its Underlying Funds include the following:

	Primary risk	Secondary risk	Low or not a risk
Carbon Credit Risks			•
Commodity Risk		•	
Concentration Risk			•
Convertible Securities Risk			•
Credit Risk	•		
Cyber Security Risk		•	
Derivatives Risk		•	
Distribution Risk			•
Emerging Markets Risk			•
Equity Investment Risk	•		
ESG Risk		•	
ETF Risk		•	
Extreme Market Disruptions Risk		•	
Fannie Mae And Freddie Mac Risk			•
Fixed Income Investment Risk	•		
Foreign Currency Risk			•
Foreign Investment Risk			•
High Yield Securities Risk			•
Interest Rate Risk	•		
Large Transaction Risk		•	
Legislation Risk		•	
Liquidity Risk		•	
Market Risk	•		
Portfolio Manager Risk		•	
Prepayment Risk		•	
Real Estate Investment Trust Risk		•	
Real Property Investment Risk		•	
Risk of Not Being Able to Sell Your Investment			•
Securities Lending, Repurchase and Reverse Repurchase Transaction Risk		•	
Senior Loans Risk			•
Series Risk		•	
Short-Selling Risk		•	
Small Company Risk		•	

	Primary risk	Secondary risk	Low or not a risk
Small/New Fund Risk			•
Taxation Risk		•	
Tracking Risk		•	

Major Events during the Last 10 Years

The table below lists major events and other changes to the name, investment objectives, investment strategies or portfolio managers or sub-advisors of the Fund that have occurred since June 2014.

Effective date	Event
November 1, 2017	Mackenzie Financial Corporation was appointed as sub-advisor for the Fund.
November 1, 2018	Mackenzie Financial Corporation ceased to be the sub-advisor for the Fund.
June 28, 2021	Mackenzie Financial Corporation was appointed as a Sub-advisor for the Fund.
June 28, 2022	The Fund changed its name from Investors Income Plus Portfolio to IG Core Portfolio – Income Plus.

IG Wealth Portfolios: IG Managed Payout Portfolios

IG Managed Payout Portfolio

IG Managed Payout Portfolio with Enhanced Growth

IG Managed Payout Portfolio with Growth

IG WEALTH PORTFOLIOS: IG MANAGED PAYOUT PORTFOLIOS

IG Managed Payout Portfolio

Fund details

Type of fund	Balanced
Type of securities	Trust Units
Units Offered	Series B Units Series B-RDSP Units* Series C Units Series F Units Series FT Units Series JNL Units Series JNL-RDSP Units* Series TC Units Series TJNL Units Series TNL Units
Eligibility for Registered Plans**	Qualified Investment
Portfolio Advisor	I.G. Investment Management, Ltd.
Sub-Advisor	Mackenzie Financial Corporation (Toronto, Canada)

* Series B-RDSP and JNL-RDSP Units are available only for RDSPs.

**This Portfolio will not accept investments in the Fixed Distribution Series Units that are held within a Registered Plan.

What does the Fund invest in?

Investment objective

The Portfolio intends to provide investors with a diversified portfolio solution that provides a steady flow of income and long-term capital stability.

The Portfolio will primarily invest in, or obtain exposure to, fixed income securities.

The Portfolio will also provide exposure to equity securities and may invest in other asset classes.

In order to change its fundamental investment objective, the Fund needs approval from a majority of its investors who vote at a meeting held for this purpose, unless it is required by law to make the change.

Investment strategies

The Portfolio primarily invests in, or gains exposure to, fixed income and equity securities. The Portfolio will obtain its exposures by investing in Underlying Funds and/or directly in securities. Under normal market conditions, exposures to fixed income and equity will generally be kept within the following ranges:

Asset Class Exposure	Range
Fixed Income	60-80%
Equity	20-40%

Based on its assessment of economic and market conditions, the Sub-advisor may actively shift the allocation of the Portfolio's exposures across and within asset classes with respect to geography, sector, investment style, market capitalization, yield, credit, duration and/or currency.

In addition, the Portfolio may also invest in other asset classes such as physical commodities.

The Portfolio may invest in certain U.S. listed ETFs that replicate an index that invests in physical commodities. The Portfolio may also hold a significant portion of its assets in cash or cash-equivalent instruments in response to or in anticipation of unfavourable market conditions and/or for liquidity purposes.

The Portfolio may invest up to 100% of its assets in foreign securities.

The Fund follows an ESG-Integrated approach whereby securities are evaluated based on their sustainability risk score, with consideration to improvement in their sustainability risk score over time. All other factors being equal, the process will favour securities with better and improving sustainability risk ratings. This generally results in portfolios with reduced exposure to securities with high controversy levels.

The Fund may, directly or indirectly through investments in other mutual funds, use derivative instruments to reduce overall volatility with a focus on mitigating downside risk. For example, the Fund may employ a collar strategy which involves buying put options and selling call options. Buying put options mitigates negative returns during down markets, while selling call options typically pays for a portion of the put option cost and mitigates negative returns through the collection of premiums, but also limits the upside return potential of the Fund. The Fund will employ a flexible approach to its use of derivative instruments and has the ability to opportunistically use options, swaps, futures and forward contracts for hedging

or non-hedging purposes under different market conditions. The Fund may use derivative instruments where the underlying interest of the derivative is an ETF.

What are the risks of investing in the Fund?

The securities in which the Underlying Funds invest fluctuate in value, which will affect the value of each Underlying Fund and, in turn, the value of the Portfolio. Accordingly, the common investment risks applicable to the Underlying Funds may affect the value of the Portfolio. These risks may not be mentioned here but are explained under *What are the General Risks of Investing in a Mutual Fund?* in the general information part of this Simplified Prospectus. Also, it is important to keep in mind that the diversification provided by the Portfolio may help to offset some of the risks that may be associated with one or more of the Underlying Funds.

The risks that are expected to apply directly to this Portfolio through its investment in its Underlying Funds include the following:

	Primary risk	Secondary risk	Low or not a risk
Carbon Credit Risks			•
Commodity Risk		•	
Concentration Risk			•
Convertible Securities Risk			•
Credit Risk	•		
Cyber Security Risk		•	
Derivatives Risk		•	
Distribution Risk		•	
Emerging Markets Risk		•	
Equity Investment Risk	•		
ESG Risk		•	
ETF Risk		•	
Extreme Market Disruptions Risk		•	
Fannie Mae And Freddie Mac Risk			•
Fixed Income Investment Risk	•		
Foreign Currency Risk	•		
Foreign Investment Risk	•		
High Yield Securities Risk			•
Interest Rate Risk	•		
Large Transaction Risk		•	
Legislation Risk		•	
Liquidity Risk		•	
Market Risk	•		

	Primary risk	Secondary risk	Low or not a risk
Portfolio Manager Risk		•	
Prepayment Risk		•	
Real Estate Investment Trust Risk		•	
Real Property Investment Risk		•	
Risk of Not Being Able to Sell Your Investment			•
Securities Lending, Repurchase and Reverse Repurchase Transaction Risk		•	
Senior Loans Risk			•
Series Risk		•	
Short-Selling Risk		•	
Small Company Risk		•	
Small/New Fund Risk			•
Taxation Risk		•	
Tracking Risk		•	

Major Events during the Last 10 Years

The table below lists major events and other changes to the name, investment objectives, investment strategies or portfolio managers or sub-advisors of the Fund that have occurred since June 2014.

Effective date	Event
August 31, 2017	Changes were made to the investment objectives and/or fundamental investment strategies of IG Managed Payout Portfolio (then known as Alto Monthly Income) as follows: To primarily invest in, or gain exposure to, equity and fixed income asset classes within specified ranges and/or other asset classes, through investment in Underlying Funds and/or directly in equity and/or fixed income securities.
November 1, 2017	Mackenzie Financial Corporation was appointed as a Sub-advisor for the Fund.
November 1, 2018	The Fund changed its name from Alto Monthly Income to IG Managed Payout Portfolio.

Investment Risk classification methodology

The investment risk level of this Fund is required to be determined in accordance with a standardized risk classification methodology that is based on the Fund’s

historical volatility as measured by the 10-year standard deviation of the returns of the Fund.

Since this Fund has less than 10 years' performance history, the investment risk level has been calculated by reference to the returns of MSCI World Index Total Return (Net) \$ CAD (30%) & FTSE Canada Universe Bond Index Total Return (70%).

The **MSCI World Index Total Return (Net) \$ CAD** is an equity index which captures large- and mid-cap

representation across 23 developed markets countries. The **FTSE Canada Universe Bond Index Total Return** is a broad measure of the Canadian investment-grade fixed-income market.

Please see *Risk Classification Methodology* under *Part B: Specific Information about each of the mutual funds described in this document* for more information about the methodology we used to classify this Fund's risk level.

IG WEALTH PORTFOLIOS: IG MANAGED PAYOUT PORTFOLIOS

IG Managed Payout Portfolio with Enhanced Growth

Fund details

Type of fund	Balanced
Type of securities	Trust Units
Units Offered	Series B Units Series B-RDSP Units* Series C Units Series F Units Series FT Units Series JNL Units Series JNL-RDSP Units* Series TC Units Series TJNL Units Series TNL Units
Eligibility for Registered Plans**	Qualified Investment
Portfolio Advisor	I.G. Investment Management, Ltd.
Sub-Advisor	Mackenzie Financial Corporation (Toronto, Canada)

* Series B-RDSP and JNL-RDSP Units are available only for RDSPs.

**This Portfolio will not accept investments in the Fixed Distribution Series Units that are held within a Registered Plan.

What does the Fund invest in?

Investment objective

The Portfolio intends to provide investors with a diversified portfolio solution that provides a steady flow of income with a secondary focus on long-term capital appreciation.

The Portfolio will maintain a balance of exposures across several asset classes.

In order to change its fundamental investment objective, the Fund needs approval from a majority of its investors who vote at a meeting held for this purpose, unless it is required by law to make the change.

Investment strategies

The Portfolio invests in, or gains exposure to, equity and fixed income securities. The Portfolio will obtain its exposures primarily by investing in Underlying Funds, and/or directly in securities. Under normal market conditions, exposures to fixed income and equity will generally be kept within the following ranges:

Asset Class Exposure	Range
Fixed Income	30-50%

Asset Class Exposure	Range
Equity	50-70%

Based on its assessment of economic and market conditions, the Sub-advisor may actively shift the allocation of the Portfolio's exposures across and within asset classes with respect to geography, sector, investment style, market capitalization, yield, credit, duration and/or currency.

In addition, the Portfolio may also invest in other asset classes such as physical commodities. The Portfolio has received regulatory approval to invest up to 10% of its net assets in IG Mackenzie Real Property Fund. The investment by the Portfolio in IG Mackenzie Real Property Fund may change at any time without prior notice. Subject to regulatory restrictions on the maximum investment in IG Mackenzie Real Property Fund, the Portfolio Advisor may invest more than 10% of its net assets in one or more Underlying Funds.

The Portfolio may invest in certain U.S. listed ETFs that replicate an index that invests in physical commodities. The Portfolio may also hold a significant portion of its assets in cash or cash-equivalent instruments in response to or in anticipation of unfavourable market conditions and/or for liquidity purposes.

The Portfolio may invest up to 100% of its assets in foreign securities.

The Fund follows an ESG-Integrated approach whereby securities are evaluated based on their sustainability risk score, with consideration to improvement in their sustainability risk score over time. All other factors being equal, the process will favour securities with better and improving sustainability risk ratings. This generally results in portfolios with reduced exposure to securities with high controversy levels.

The Fund may, directly or indirectly through investments in other mutual funds, use derivative instruments to reduce overall volatility with a focus on mitigating downside risk. For example, the Fund may employ a collar strategy which involves buying put options and selling call options. Buying put options mitigates negative returns during down markets, while selling call options typically pays for a

portion of the put option cost and mitigates negative returns through the collection of premiums, but also limits the upside return potential of the Fund. The Fund will employ a flexible approach to its use of derivative instruments and has the ability to opportunistically use options, swaps, futures and forward contracts for hedging or non-hedging purposes under different market conditions. The Fund may use derivative instruments where the underlying interest of the derivative is an ETF.

What are the risks of investing in the Fund?

The securities in which the Underlying Funds invest fluctuate in value, which will affect the value of each Underlying Fund and, in turn, the value of the Portfolio. Accordingly, the common investment risks applicable to the Underlying Funds may affect the value of the Portfolio. These risks may not be mentioned here but are explained under *What are the General Risks of Investing in a Mutual Fund?* in the general information part of this Simplified Prospectus. Also, it is important to keep in mind that the diversification provided by the Portfolio may help to offset some of the risks that may be associated with one or more of the Underlying Funds.

The risks that are expected to apply directly to this Portfolio through its investment in its Underlying Funds include the following:

	Primary risk	Secondary risk	Low or not a risk
Carbon Credit Risks			•
Commodity Risk		•	
Concentration Risk			•
Convertible Securities Risk			•
Credit Risk	•		
Cyber Security Risk		•	
Derivatives Risk		•	
Distribution Risk		•	
Emerging Markets Risk		•	
Equity Investment Risk	•		
ESG Risk		•	
ETF Risk		•	
Extreme Market Disruptions Risk		•	
Fannie Mae And Freddie Mac Risk			•
Fixed Income Investment Risk	•		
Foreign Currency Risk	•		
Foreign Investment Risk	•		

	Primary risk	Secondary risk	Low or not a risk
High Yield Securities Risk			•
Interest Rate Risk	•		
Large Transaction Risk		•	
Legislation Risk		•	
Liquidity Risk		•	
Market Risk	•		
Portfolio Manager Risk		•	
Prepayment Risk		•	
Real Estate Investment Trust Risk		•	
Real Property Investment Risk		•	
Risk of Not Being Able to Sell Your Investment			•
Securities Lending, Repurchase and Reverse Repurchase Transaction Risk		•	
Senior Loans Risk			•
Series Risk		•	
Short-Selling Risk		•	
Small Company Risk		•	
Small/New Fund Risk			•
Taxation Risk		•	
Tracking Risk		•	

Major Events during the Last 10 Years

The table below lists major events and other changes to the name, investment objectives, investment strategies or portfolio managers or sub-advisors of the Fund that have occurred since June 2014.

Effective date	Event
August 31, 2017	Changes were made to the investment objectives and/or fundamental investment strategies of IG Managed Payout Portfolio with Enhanced Growth (then known as Alto Monthly Income and Enhanced Growth Portfolio) as follows: To primarily invest in, or gain exposure to, equity and fixed income asset classes within specified ranges and/or other asset classes, through investment in Underlying Funds and/or directly in equity and/or fixed income securities.
November 1, 2017	Mackenzie Financial Corporation was appointed as a Sub-advisor for the Fund.

Effective date	Event
November 1, 2018	The Fund changed its name from Alto Monthly Income and Enhanced Growth Portfolio to IG Managed Payout Portfolio with Enhanced Growth.

Investment Risk classification methodology

The investment risk level of this Fund is required to be determined in accordance with a standardized risk classification methodology that is based on the Fund's historical volatility as measured by the 10-year standard deviation of the returns of the Fund.

Since this Fund has less than 10 years' performance history, the investment risk level has been calculated by

reference to the returns of MSCI World Index Total Return (Net) \$ CAD (60%) & FTSE Canada Universe Bond Index Total Return (40%).

The **MSCI World Index Total Return (Net) \$ CAD** is an equity index which captures large- and mid-cap representation across 23 developed markets countries. The **FTSE Canada Universe Bond Index Total Return** is a broad measure of the Canadian investment-grade fixed-income market.

Please see *Risk Classification Methodology* under *Part B: Specific Information about each of the mutual funds described in this document* for more information about the methodology we used to classify this Fund's risk level.

IG WEALTH PORTFOLIOS: IG MANAGED PAYOUT PORTFOLIOS

IG Managed Payout Portfolio with Growth

Fund details

Type of fund	Balanced
Type of securities	Trust Units
Units Offered	Series B Units Series B-RDSP Units* Series C Units Series F Units Series FT Units Series JNL Units Series JNL-RDSP Units* Series TC Units Series TJNL Units Series TNL Units
Eligibility for Registered Plans**	Qualified Investment
Portfolio Advisor	I.G. Investment Management, Ltd.
Sub-Advisor	Mackenzie Financial Corporation (Toronto, Canada)

* Series B-RDSP and JNL-RDSP Units are available only for RDSPs.

**This Portfolio will not accept investments in the Fixed Distribution Series Units that are held within a Registered Plan.

What does the Fund invest in?

Investment objective

The Portfolio intends to provide investors with a diversified portfolio solution that provides a steady flow of income with a secondary focus on long-term capital stability.

The Portfolio will maintain a balance of exposures across several asset classes.

In order to change its fundamental investment objective, the Fund needs approval from a majority of its investors who vote at a meeting held for this purpose, unless it is required by law to make the change.

Investment strategies

The Portfolio primarily invests in, or gains exposure to, equity and fixed income securities. The Portfolio will obtain its exposures by investing in Underlying Funds and/or directly in securities. Under normal market conditions, exposures to fixed income and equity will generally be kept within the following ranges:

Asset Class Exposure	Range
Fixed Income	40-60%

Asset Class Exposure	Range
Equity	40-60%

Based on its assessment of economic and market conditions, the Sub-advisor may actively shift the allocation of the Portfolio's exposures across and within asset classes with respect to geography, sector, investment style, market capitalization, yield, credit, duration and/or currency.

In addition, the Portfolio may also invest in other asset classes such as physical commodities. The Portfolio has received regulatory approval to invest up to 10% of its net assets in IG Mackenzie Real Property Fund. The investment by the Portfolio in IG Mackenzie Real Property Fund may change at any time without prior notice. Subject to regulatory restrictions on the maximum investment in IG Mackenzie Real Property Fund, the Portfolio Advisor may invest more than 10% of its net assets in one or more Underlying Funds.

The Portfolio may invest in certain U.S. listed ETFs that replicate an index that invests in physical commodities. The Portfolio may also hold a significant portion of its assets in cash or cash-equivalent instruments in response to or in anticipation of unfavourable market conditions and/or for liquidity purposes.

The Portfolio may invest up to 100% of its assets in foreign securities.

The Fund follows an ESG-Integrated approach whereby securities are evaluated based on their sustainability risk score, with consideration to improvement in their sustainability risk score over time. All other factors being equal, the process will favour securities with better and improving sustainability risk ratings. This generally results in portfolios with reduced exposure to securities with high controversy levels.

The Fund may, directly or indirectly through investments in other mutual funds, use derivative instruments to reduce overall volatility with a focus on mitigating downside risk. For example, the Fund may employ a collar strategy which involves buying put options and selling call options. Buying put options mitigates negative returns during down markets, while selling call options typically pays for a

portion of the put option cost and mitigates negative returns through the collection of premiums, but also limits the upside return potential of the Fund. The Fund will employ a flexible approach to its use of derivative instruments and has the ability to opportunistically use options, swaps, futures and forward contracts for hedging or non-hedging purposes under different market conditions. The Fund may use derivative instruments where the underlying interest of the derivative is an ETF.

What are the risks of investing in the Fund?

The securities in which the Underlying Funds invest fluctuate in value, which will affect the value of each Underlying Fund and, in turn, the value of the Portfolio. Accordingly, the common investment risks applicable to the Underlying Funds may affect the value of the Portfolio. These risks may not be mentioned here but are explained under *What are the General Risks of Investing in a Mutual Fund?* in the general information part of this Simplified Prospectus. Also, it is important to keep in mind that the diversification provided by the Portfolio may help to offset some of the risks that may be associated with one or more of the Underlying Funds.

The risks that are expected to apply directly to this Portfolio through its investment in its Underlying Funds include the following:

	Primary risk	Secondary risk	Low or not a risk
Carbon Credit Risks			•
Commodity Risk		•	
Concentration Risk			•
Convertible Securities Risk			•
Credit Risk	•		
Cyber Security Risk		•	
Derivatives Risk		•	
Distribution Risk		•	
Emerging Markets Risk		•	
Equity Investment Risk	•		
ESG Risk		•	
ETF Risk		•	
Extreme Market Disruptions Risk		•	
Fannie Mae And Freddie Mac Risk			•
Fixed Income Investment Risk	•		
Foreign Currency Risk	•		
Foreign Investment Risk	•		

	Primary risk	Secondary risk	Low or not a risk
High Yield Securities Risk			•
Interest Rate Risk	•		
Large Transaction Risk		•	
Legislation Risk		•	
Liquidity Risk		•	
Market Risk	•		
Portfolio Manager Risk		•	
Prepayment Risk		•	
Real Estate Investment Trust Risk		•	
Real Property Investment Risk		•	
Risk of Not Being Able to Sell Your Investment			•
Securities Lending, Repurchase and Reverse Repurchase Transaction Risk		•	
Senior Loans Risk			•
Series Risk		•	
Short-Selling Risk		•	
Small Company Risk		•	
Small/New Fund Risk			•
Taxation Risk		•	
Tracking Risk		•	

Major Events during the Last 10 Years

The table below lists major events and other changes to the name, investment objectives, investment strategies or portfolio managers or sub-advisors of the Fund that have occurred since June 2014.

Effective date	Event
August 31, 2017	Changes were made to the investment objectives and/or fundamental investment strategies of the Fund as follows: To primarily invest in, or gain exposure to, equity and fixed income asset classes within specified ranges and/or other asset classes, through investment in Underlying Funds and/or directly in equity and/or fixed income securities.
November 1, 2017	Mackenzie Financial Corporation was appointed as a Sub-advisor for the Fund.

Effective date	Event
November 1, 2018	The Fund changed its name from Alto Monthly Income and Growth Portfolio to IG Managed Payout Portfolio with Growth.

Investment Risk classification methodology

The investment risk level of this Fund is required to be determined in accordance with a standardized risk classification methodology that is based on the Fund's historical volatility as measured by the 10-year standard deviation of the returns of the Fund.

Since this Fund has less than 10 years' performance history, the investment risk level has been calculated by reference to the returns of MSCI World Index Total Return

(Net) \$ CAD (50%) & FTSE Canada Universe Bond Index Total Return (50%).

The **MSCI World Index Total Return (Net) \$ CAD** is an equity index which captures large- and mid-cap representation across 23 developed markets countries. The **FTSE Canada Universe Bond Index Total Return** is a broad measure of the Canadian investment-grade fixed-income market.

Please see *Risk Classification Methodology* under *Part B: Specific Information about each of the mutual funds described in this document* for more information about the methodology we used to classify this Fund's risk level.

IG Wealth Portfolios: IG Managed Growth Portfolios

- IG Managed Growth Portfolio – Canadian Focused Equity
- IG Managed Growth Portfolio – Canadian Neutral Balanced
- IG Managed Growth Portfolio – Global Equity
- IG Managed Growth Portfolio – Global Equity Balanced
- IG Managed Growth Portfolio – Global Neutral Balanced

IG WEALTH PORTFOLIOS: IG MANAGED GROWTH PORTFOLIOS

IG Managed Growth Portfolio – Canadian Focused Equity

Fund details

Type of fund	Canadian Equity
Type of securities	Trust Units
Units Offered	Series B Units Series C Units Series F Units Series JNL Units
Eligibility for Registered Plans	Qualified Investment
Portfolio Advisor	I.G. Investment Management, Ltd.
Sub-Advisor	Mackenzie Financial Corporation (Toronto, Canada)

What does the Fund invest in?

Investment objective

The Portfolio aims to provide potential long-term capital growth by investing primarily in Underlying Funds.

In order to change its fundamental investment objective, the Portfolio needs approval from a majority of its investors who vote at a meeting held for this purpose, unless it is required by law to make the change.

Investment strategies

The Portfolio will obtain exposure to equity securities primarily by investing in Underlying Funds and/or directly in securities.

Based on its assessment of economic and market conditions, the Sub-advisor may actively shift the allocation of the Portfolio's exposures with respect to geography, sector, investment style, market capitalization, and/or currency.

In addition, the Portfolio may also invest in other asset classes. The Sub-advisor may invest more than 10% of its net assets in one or more Underlying Funds.

The Portfolio may also hold a significant portion of its assets in cash or cash-equivalent instruments in response to or in anticipation of unfavourable market conditions and/or for liquidity purposes.

The Portfolio may invest up to 100% of its assets in foreign securities.

The Fund follows an ESG-Integrated approach whereby securities are evaluated based on their sustainability risk score, with consideration to improvement in their sustainability risk score over time. All other factors being equal, the process will favour securities with better and improving sustainability risk ratings. This generally results in portfolios with reduced exposure to securities with high controversy levels.

The Portfolio may engage in Securities Lending, Repurchase and Reverse Repurchase Transactions, and use Derivatives. These transactions and Derivatives will be used in conjunction with the Portfolio's other investment strategies in a manner considered most appropriate to achieving the Portfolio's overall investment objectives and enhancing the Portfolio's returns as permitted by the securities Rules.

What are the risks of investing in the Fund?

The securities in which the Underlying Funds invest fluctuate in value, which will affect the value of each Underlying Fund and, in turn, the value of the Portfolio. Accordingly, the common investment risks applicable to the Underlying Funds may affect the value of the Portfolio. These risks may not be mentioned here but are explained under *What are the General Risks of Investing in a Mutual Fund?* in the general information part of this Simplified Prospectus. Also, it is important to keep in mind that the diversification provided by the Portfolio may help to offset some of the risks that may be associated with one or more of the Underlying Funds.

The risks that are expected to apply directly to this Portfolio through its investment in its Underlying Funds include the following:

	Primary risk	Secondary risk	Low or not a risk
Carbon Credit Risks			•
Commodity Risk		•	
Concentration Risk			•
Convertible Securities Risk			•
Credit Risk			•
Cyber Security Risk		•	
Derivatives Risk		•	
Distribution Risk			•

	Primary risk	Secondary risk	Low or not a risk
Emerging Markets Risk		•	
Equity Investment Risk	•		
ESG Risk		•	
ETF Risk		•	
Extreme Market Disruptions Risk		•	
Fannie Mae And Freddie Mac Risk			•
Fixed Income Investment Risk			•
Foreign Currency Risk	•		
Foreign Investment Risk	•		
High Yield Securities Risk		•	
Interest Rate Risk		•	
Large Transaction Risk		•	
Legislation Risk		•	
Liquidity Risk		•	
Market Risk	•		
Portfolio Manager Risk		•	
Prepayment Risk			•
Real Estate Investment Trust Risk		•	
Real Property Investment Risk			•
Risk of Not Being Able to Sell Your Investment			•
Securities Lending, Repurchase and Reverse Repurchase Transaction Risk		•	
Senior Loans Risk			•
Series Risk		•	
Short-Selling Risk		•	
Small Company Risk		•	
Small/New Fund Risk			•
Taxation Risk		•	
Tracking Risk		•	

Major Events during the Last 10 Years

The table below lists major events and other changes to the name, investment objectives, investment strategies or portfolio managers or sub-advisors of the Fund that have occurred since June 2014.

Effective date	Event
November 1, 2017	Mackenzie Financial Corporation was appointed as a Sub-advisor for the Fund.
June 30, 2019	Mackenzie Financial Corporation was removed as sub-advisor of the Fund.
June 28, 2021	Mackenzie Financial Corporation was appointed as a Sub-advisor of the Fund.
June 28, 2022	The Fund changed its name from Investors Retirement Growth Portfolio to IG Managed Growth Portfolio – Canadian Focused Equity.

IG WEALTH PORTFOLIOS: IG MANAGED GROWTH PORTFOLIOS

IG Managed Growth Portfolio – Canadian Neutral Balanced

Fund details

Type of fund	Balanced
Type of securities	Trust Units
Units Offered	Series B Units Series C Units Series F Units Series JNL Units
Eligibility for Registered Plans	Qualified Investment
Portfolio Advisor	I.G. Investment Management, Ltd.
Sub-Advisor	Mackenzie Financial Corporation (Toronto, Canada)

What does the Fund invest in?**Investment objective**

The Portfolio aims to provide income and long-term growth by investing primarily in Underlying Funds.

In order to change its fundamental investment objective, the Portfolio needs approval from a majority of its investors who vote at a meeting held for this purpose, unless it is required by law to make the change.

Investment strategies

The Portfolio will obtain exposure to equity securities and fixed income primarily by investing in Underlying Funds and/or directly in securities. Under normal market conditions, exposures to fixed income and equity will generally be kept within the following ranges:

Asset Class Exposure	Range
Fixed Income	20-50%
Equity	50-70%

The Sub-advisor will adjust the percentage of the Portfolio invested in each asset class based on changes in the market outlook for each asset class.

Based on its assessment of economic and market conditions, the Sub-advisor may actively shift the allocation of the Portfolio's exposures across asset classes and within asset classes with respect to geography, sector,

investment style, market capitalization, yield, credit, duration and/or currency.

In addition to fixed income and equity exposures, the Portfolio may also invest in other asset classes. The Portfolio may also hold a significant portion of its assets in cash or cash-equivalent instruments in response to or in anticipation of unfavourable market conditions and/or for liquidity purposes.

The Portfolio may invest up to 100% of its assets in foreign securities.

The Fund follows an ESG-Integrated approach whereby securities are evaluated based on their sustainability risk score, with consideration to improvement in their sustainability risk score over time. All other factors being equal, the process will favour securities with better and improving sustainability risk ratings. This generally results in portfolios with reduced exposure to securities with high controversy levels.

The Portfolio may engage in Securities Lending, Repurchase and Reverse Repurchase Transactions, and use Derivatives. These transactions and Derivatives will be used in conjunction with the Portfolio's other investment strategies in a manner considered most appropriate to achieving the Portfolio's overall investment objectives and enhancing the Portfolio's returns as permitted by the securities Rules.

What are the risks of investing in the Fund?

The securities in which the Underlying Funds invest fluctuate in value, which will affect the value of each Underlying Fund and, in turn, the value of the Portfolio. Accordingly, the common investment risks applicable to the Underlying Funds may affect the value of the Portfolio. These risks may not be mentioned here but are explained under *What are the General Risks of Investing in a Mutual Fund?* in the general information part of this Simplified Prospectus. Also, it is important to keep in mind that the diversification provided by the Portfolio may help to offset some of the risks that may be associated with one or more of the Underlying Funds.

The risks that are expected to apply directly to this Portfolio through its investment in its Underlying Funds include the following:

	Primary risk	Secondary risk	Low or not a risk
Carbon Credit Risks			•
Commodity Risk		•	
Concentration Risk		•	
Convertible Securities Risk			•
Credit Risk	•		
Cyber Security Risk		•	
Derivatives Risk		•	
Distribution Risk			•
Emerging Markets Risk		•	
Equity Investment Risk	•		
ESG Risk		•	
ETF Risk		•	
Extreme Market Disruptions Risk		•	
Fannie Mae And Freddie Mac Risk			•
Fixed Income Investment Risk	•		
Foreign Currency Risk	•		
Foreign Investment Risk	•		
High Yield Securities Risk		•	
Interest Rate Risk	•		
Large Transaction Risk		•	
Legislation Risk		•	
Liquidity Risk		•	
Market Risk	•		
Portfolio Manager Risk		•	
Prepayment Risk		•	
Real Estate Investment Trust Risk		•	
Real Property Investment Risk		•	
Risk of Not Being Able to Sell Your Investment			•
Securities Lending, Repurchase and Reverse Repurchase Transaction Risk		•	
Senior Loans Risk			•
Series Risk		•	
Short-Selling Risk		•	
Small Company Risk		•	
Small/New Fund Risk			•
Taxation Risk		•	
Tracking Risk		•	

Major Events during the Last 10 Years

The table below lists major events and other changes to the name, investment objectives, investment strategies or portfolio managers or sub-advisors of the Fund that have occurred since June 2014.

Effective date	Event
November 1, 2017	Mackenzie Financial Corporation was appointed as sub-advisor for the Fund.
June 30, 2019	Mackenzie Financial Corporation was removed as sub-advisor of the Fund.
June 28, 2021	Mackenzie Financial Corporation was appointed as a Sub-advisor of the Fund.
June 28, 2022	The Fund changed its name from Investors Retirement Plus Portfolio to IG Managed Growth Portfolio – Canadian Neutral Balanced.

IG WEALTH PORTFOLIOS: IG MANAGED GROWTH PORTFOLIOS

IG Managed Growth Portfolio – Global Equity

Fund details

Type of fund	Global Equity
Type of securities	Trust Units
Units Offered	Series B Units Series C Units Series F Units Series JNL Units
Eligibility for Registered Plans	Qualified Investment
Portfolio Advisor	I.G. Investment Management, Ltd.
Sub-Advisor	Mackenzie Financial Corporation (Toronto, Canada)

What does the Fund invest in?

Investment objective

The Portfolio aims to provide protection from inflation through maximum capital growth and potential foreign currency gains by investing primarily in Underlying Funds.

In order to change its fundamental investment objective, the Portfolio needs approval from a majority of its investors who vote at a meeting held for this purpose, unless it is required by law to make the change.

Investment strategies

The Portfolio will obtain exposure to equity securities primarily by investing in Underlying Funds and/or directly in securities.

Based on its assessment of economic and market conditions, the Sub-advisor may actively shift the allocation of the Portfolio's exposures with respect to geography, sector, investment style, market capitalization, and/or currency.

In addition, the Portfolio may also invest in other asset classes. The Sub-advisor may invest more than 10% of its net assets in one or more Underlying Funds.

The Sub-advisor may also hold a significant portion of its assets in cash or cash-equivalent instruments in response to or in anticipation of unfavourable market conditions and/or for liquidity purposes.

The Portfolio may invest up to 100% of its assets in foreign securities. The Sub-advisor may limit foreign

currency risk by hedging foreign currency exposure back to Canadian dollars.

The Fund follows an ESG-Integrated approach whereby securities are evaluated based on their sustainability risk score, with consideration to improvement in their sustainability risk score over time. All other factors being equal, the process will favour securities with better and improving sustainability risk ratings. This generally results in portfolios with reduced exposure to securities with high controversy levels.

The Portfolio may engage in Securities Lending, Repurchase and Reverse Repurchase Transactions, and use Derivatives. These transactions and Derivatives will be used in conjunction with the Portfolio's other investment strategies in a manner considered most appropriate to achieving the Portfolio's overall investment objectives and enhancing the Portfolio's returns as permitted by the securities Rules.

What are the risks of investing in the Fund?

The securities in which the Underlying Funds invest fluctuate in value, which will affect the value of each Underlying Fund and, in turn, the value of the Portfolio. Accordingly, the common investment risks applicable to the Underlying Funds may affect the value of the Portfolio. These risks may not be mentioned here but are explained under *What are the General Risks of Investing in a Mutual Fund?* in the general information part of this Simplified Prospectus. Also, it is important to keep in mind that the diversification provided by the Portfolio may help to offset some of the risks that may be associated with one or more of the Underlying Funds.

The risks that are expected to apply directly to this Portfolio through its investment in its Underlying Funds include the following:

	Primary risk	Secondary risk	Low or not a risk
Carbon Credit Risks			•
Commodity Risk		•	
Concentration Risk			•
Convertible Securities Risk			•
Credit Risk			•
Cyber Security Risk		•	

	Primary risk	Secondary risk	Low or not a risk
Derivatives Risk		•	
Distribution Risk			•
Emerging Markets Risk		•	
Equity Investment Risk	•		
ESG Risk		•	
ETF Risk		•	
Extreme Market Disruptions Risk		•	
Fannie Mae And Freddie Mac Risk			•
Fixed Income Investment Risk			•
Foreign Currency Risk	•		
Foreign Investment Risk	•		
High Yield Securities Risk		•	
Interest Rate Risk		•	
Large Transaction Risk		•	
Legislation Risk		•	
Liquidity Risk		•	
Market Risk	•		
Portfolio Manager Risk		•	
Prepayment Risk			•
Real Estate Investment Trust Risk		•	
Real Property Investment Risk			•
Risk of Not Being Able to Sell Your Investment			•
Securities Lending, Repurchase and Reverse Repurchase Transaction Risk		•	
Senior Loans Risk			•
Series Risk		•	
Short-Selling Risk		•	
Small Company Risk		•	
Small/New Fund Risk			•
Taxation Risk		•	
Tracking Risk		•	

Major Events during the Last 10 Years

The table below lists major events and other changes to the name, investment objectives, investment strategies or portfolio managers or sub-advisors of the Fund that have occurred since June 2014.

Effective date	Event
November 1, 2017	Mackenzie Financial Corporation was appointed as a Sub-advisor for the Fund.
June 30, 2019	Mackenzie Financial Corporation was removed as sub-advisor of the Fund.
June 28, 2021	Mackenzie Financial Corporation was appointed as a Sub-advisor of the Fund.
June 28, 2022	The Fund changed its name from Investors Growth Portfolio to IG Managed Growth Portfolio – Global Equity.

IG WEALTH PORTFOLIOS: IG MANAGED GROWTH PORTFOLIOS

IG Managed Growth Portfolio – Global Equity Balanced

Fund details

Type of fund	Balanced
Type of securities	Trust Units
Units Offered	Series B Units Series C Units Series F Units Series JNL Units
Eligibility for Registered Plans	Qualified Investment
Portfolio Advisor	I.G. Investment Management, Ltd.
Sub-Advisor	Mackenzie Financial Corporation (Toronto, Canada)

What does the Fund invest in?**Investment objective**

The Portfolio aims to provide income and long-term capital growth by investing primarily in Underlying Funds.

In order to change its fundamental investment objective, the Portfolio needs approval from a majority of its investors who vote at a meeting held for this purpose, unless it is required by law to make the change.

Investment strategies

The Portfolio will obtain exposure to equity securities and fixed income primarily by investing in Underlying Funds and/or directly in securities. Under normal market conditions, exposures to fixed income and equity will generally be kept within the following ranges:

Asset Class Exposure	Range
Fixed Income	5-30%
Equity	70-90%

The Sub-advisor will adjust the percentage of the Portfolio invested in each asset class based on changes in the market outlook for each asset class.

Based on its assessment of economic and market conditions, the Sub-advisor may actively shift the allocation of the Portfolio's exposures across asset classes and within asset classes with respect to geography, sector,

investment style, market capitalization, yield, credit, duration and/or currency.

In addition to fixed income and equity exposures, the Portfolio may also invest in other asset classes. The Portfolio may also hold a significant portion of its assets in cash or cash-equivalent instruments in response to or in anticipation of unfavourable market conditions and/or for liquidity purposes.

The Portfolio may invest up to 100% of its assets in foreign securities.

The Fund follows an ESG-Integrated approach whereby securities are evaluated based on their sustainability risk score, with consideration to improvement in their sustainability risk score over time. All other factors being equal, the process will favour securities with better and improving sustainability risk ratings. This generally results in portfolios with reduced exposure to securities with high controversy levels.

The Portfolio may engage in Securities Lending, Repurchase and Reverse Repurchase Transactions, and use Derivatives. These transactions and Derivatives will be used in conjunction with the Portfolio's other investment strategies in a manner considered most appropriate to achieving the Portfolio's overall investment objectives and enhancing the Portfolio's returns as permitted by the securities Rules.

What are the risks of investing in the Fund?

The securities in which the Underlying Funds invest fluctuate in value, which will affect the value of each Underlying Fund and, in turn, the value of the Portfolio. Accordingly, the common investment risks applicable to the Underlying Funds may affect the value of the Portfolio. These risks may not be mentioned here but are explained under *What are the General Risks of Investing in a Mutual Fund?* in the general information part of this Simplified Prospectus. Also, it is important to keep in mind that the diversification provided by the Portfolio may help to offset some of the risks that may be associated with one or more of the Underlying Funds.

The risks that are expected to apply directly to this Portfolio through its investment in its Underlying Funds include the following:

	Primary risk	Secondary risk	Low or not a risk
Carbon Credit Risks			•
Commodity Risk		•	
Concentration Risk			•
Convertible Securities Risk			•
Credit Risk	•		
Cyber Security Risk		•	
Derivatives Risk		•	
Distribution Risk			•
Emerging Markets Risk		•	
Equity Investment Risk	•		
ESG Risk		•	
ETF Risk		•	
Extreme Market Disruptions Risk		•	
Fannie Mae And Freddie Mac Risk			•
Fixed Income Investment Risk	•		
Foreign Currency Risk	•		
Foreign Investment Risk	•		
High Yield Securities Risk		•	
Interest Rate Risk	•		
Large Transaction Risk		•	
Legislation Risk		•	
Liquidity Risk		•	
Market Risk	•		
Portfolio Manager Risk		•	
Prepayment Risk		•	
Real Estate Investment Trust Risk		•	
Real Property Investment Risk		•	
Risk of Not Being Able to Sell Your Investment			•
Securities Lending, Repurchase and Reverse Repurchase Transaction Risk		•	
Senior Loans Risk			•
Series Risk		•	
Short-Selling Risk		•	
Small Company Risk		•	

	Primary risk	Secondary risk	Low or not a risk
Small/New Fund Risk			•
Taxation Risk		•	
Tracking Risk		•	

Major Events during the Last 10 Years

The table below lists major events and other changes to the name, investment objectives, investment strategies or portfolio managers or sub-advisors of the Fund that have occurred since June 2014.

Effective date	Event
November 1, 2017	Mackenzie Financial Corporation was appointed as a Sub-advisor for the Fund.
June 28, 2021	Mackenzie Financial Corporation was appointed as a Sub-advisor for the Fund.
June 28, 2022	The Fund changed its name from Investors Growth Plus Portfolio to IG Managed Growth Portfolio – Global Equity Balanced.

IG WEALTH PORTFOLIOS: IG MANAGED GROWTH PORTFOLIOS

IG Managed Growth Portfolio – Global Neutral Balanced

Fund details

Type of fund	Balanced
Type of securities	Trust Units
Units Offered	Series F Units
Eligibility for Registered Plans	Qualified Investment
Portfolio Advisor	I.G. Investment Management, Ltd.
Sub-Advisor	Mackenzie Financial Corporation (Toronto, Canada)

What does the Fund invest in?

Investment objective

The Portfolio aims to provide long-term capital appreciation by investing primarily in Underlying Funds.

In order to change its fundamental investment objective, the Portfolio needs approval from a majority of its investors who vote at a meeting held for this purpose, unless it is required by law to make the change.

Investment strategies

The Portfolio will obtain exposure to equity securities and fixed income primarily by investing in Underlying Funds and/or directly in securities. Under normal market conditions, exposures to fixed income and equity will generally be kept within the following ranges:

Asset Class Exposure	Range
Fixed Income	20-50%
Equity	50-70%

The Sub-advisor will adjust the percentage of the Portfolio invested in each asset class based on changes in the market outlook for each asset class.

Based on its assessment of economic and market conditions, the Sub-advisor may actively shift the allocation of the Portfolio's exposures within asset classes with respect to geography, sector, investment style, market capitalization, yield, credit, duration and/or currency.

In addition to fixed income and equity exposures, the Portfolio may also invest in other asset classes. The

Portfolio may also hold a significant portion of its assets in cash or cash-equivalent instruments in response to or in anticipation of unfavourable market conditions and/or for liquidity purposes.

The Portfolio may invest up to 100% of its assets in foreign securities.

The Fund follows an ESG-Integrated approach whereby securities are evaluated based on their sustainability risk score, with consideration to improvement in their sustainability risk score over time. All other factors being equal, the process will favour securities with better and improving sustainability risk ratings. This generally results in portfolios with reduced exposure to securities with high controversy levels.

The Portfolio may engage in Securities Lending, Repurchase and Reverse Repurchase Transactions, and use Derivatives. These transactions and Derivatives will be used in conjunction with the Portfolio's other investment strategies in a manner considered most appropriate to achieving the Portfolio's overall investment objectives and enhancing the Portfolio's returns as permitted by the securities Rules.

What are the risks of investing in the Fund?

The risks that apply to this Portfolio are explained under *What are the General Risks of Investing in a Mutual Fund?*. The following table shows which risks apply to this Portfolio:

	Primary risk	Secondary risk	Low or not a risk
Carbon Credit Risks			•
Commodity Risk		•	
Concentration Risk			•
Convertible Securities Risk			•
Credit Risk	•		
Cyber Security Risk		•	
Derivatives Risk		•	
Distribution Risk			•
Emerging Markets Risk		•	
Equity Investment Risk	•		
ESG Risk		•	

	Primary risk	Secondary risk	Low or not a risk
ETF Risk		•	
Extreme Market Disruptions Risk		•	
Fannie Mae And Freddie Mac Risk			•
Fixed Income Investment Risk	•		
Foreign Currency Risk	•		
Foreign Investment Risk	•		
High Yield Securities Risk		•	
Interest Rate Risk	•		
Large Transaction Risk		•	
Legislation Risk		•	
Liquidity Risk		•	
Market Risk	•		
Portfolio Manager Risk		•	
Prepayment Risk		•	
Real Estate Investment Trust Risk		•	
Real Property Investment Risk		•	
Risk of Not Being Able to Sell Your Investment			•
Securities Lending, Repurchase and Reverse Repurchase Transaction Risk		•	
Senior Loans Risk			•
Series Risk		•	
Short-Selling Risk		•	
Small Company Risk		•	
Small/New Fund Risk		•	
Taxation Risk		•	
Tracking Risk		•	

classification methodology that is based on the Fund’s historical volatility as measured by the 10-year standard deviation of the returns of the Fund.

Since this Fund has less than 10 years’ performance history, the investment risk level has been calculated by reference to the returns of S&P/TSX Composite Index Total Return (16%) & S&P 500 Index Total Return \$ CAD (29%) & MSCI Emerging Markets Index Total Return (Net) \$ CAD (3%) & MSCI EAFE Index Total Return (Net) \$ CAD (12%) & FTSE Canada Universe Bond Index Total Return (18%) & ICE BofA Global Broad Market Index Total Return Hedged \$ CAD (22%)

The **S&P/TSX Composite Index Total Return** represents a broad measure of performance of the equities market in Canada. The **S&P 500 Index Total Return \$ CAD** represents a broad measure of performance of the equities market in the United States. The **MSCI Emerging Markets Index Total Return (Net) \$ CAD** is an equity index which captures large- and mid-cap representation across 24 emerging markets countries. The **MSCI EAFE Index Total Return (Net) \$ CAD** is an equity index which captures large- and mid-cap representation across 21 developed markets countries around the world, excluding the U and Canada. The **FTSE Canada Universe Bond Index Total Return** is a broad measure of the Canadian investment-grade fixed-income market. The **ICE BofA Global Broad Market Index Total Return Hedged \$ CAD** tracks the performance of investment grade public debt issued in the major domestic and Eurobond markets. The foreign currency exposure is hedged back to the Canadian dollar.

Please see *Risk Classification Methodology* under *Part B: Specific Information about each of the mutual funds* described in this document for more information about the methodology we used to classify this Fund’s risk level.

Investment Risk classification methodology

The investment risk level of this Fund is required to be determined in accordance with a standardized risk

IG Wealth Portfolios: IG Managed Risk Portfolios

IG Managed Risk Portfolio – Balanced

IG Managed Risk Portfolio – Growth Focus

IG Managed Risk Portfolio – Income Balanced

IG Managed Risk Portfolio – Income Focus

IG WEALTH PORTFOLIOS: IG MANAGED RISK PORTFOLIOS

IG Managed Risk Portfolio – Balanced

Fund details

Type of fund	Balanced
Type of securities	Trust Units
Units Offered	Series B Units Series C Units Series F Units Series FT Units Series JNL Units Series TC Units Series TJNL Units Series TNL Units
Eligibility for Registered Plans*	Qualified Investment
Portfolio Advisor	I.G. Investment Management, Ltd.
Sub-Advisor	Mackenzie Financial Corporation (Toronto, Canada)

*This Portfolio will not accept investments in the Fixed Distribution Series Units that are held within a Registered Plan.

What does the Fund invest in?

Investment objective

The Portfolio aims to provide long-term capital appreciation with some income by investing primarily in Underlying Funds that provide equity and/or fixed income exposure.

In order to change its fundamental investment objective, the Portfolio needs approval from a majority of its investors who vote at a meeting held for this purpose, unless it is required by law to make the change.

Investment strategies

The Portfolio primarily invests in, or gains exposure to, fixed income/real property and equity securities with an emphasis on risk-adjusted returns. The Portfolio will obtain its exposures by investing in Underlying Funds and/or directly in securities. Under normal market conditions, exposures to fixed income/real property and equity will generally be kept within the following ranges:

Asset Class Exposure	Range
Fixed Income / Real Property	10-50%
Equity	50-80%

Based on its assessment of economic and market conditions, the Sub-advisor may actively shift the allocation of the Portfolio's exposures across asset classes and within asset classes with respect to geography, sector, investment style, market capitalization, yield, credit, division and/or currency.

In addition to fixed income and equity exposures, the Portfolio may also invest in other asset classes. The Portfolio has received regulatory approval to invest up to 10% of its net assets in IG Mackenzie Real Property Fund, subject to a variation of up to 2.5% to account for market fluctuations. The investment by the Portfolio in IG Mackenzie Real Property Fund may change at any time without prior notice.

Subject to regulatory restrictions on the maximum investment in IG Mackenzie Real Property Fund, the Portfolio Advisor may invest more than 10% of its net assets in one or more Underlying Funds.

The Portfolio may also hold a portion of its assets in cash or cash-equivalent instruments (including money market securities or money market mutual funds) in response to or in anticipation of unfavourable market conditions and/or for liquidity purposes.

The Portfolio may invest up to 100% of its assets in foreign securities.

What are the risks of investing in the Fund?

The securities in which the Underlying Funds invest fluctuate in value, which will affect the value of each Underlying Fund and, in turn, the value of the Portfolio. Accordingly, the common investment risks applicable to the Underlying Funds may affect the value of the Portfolio. These risks may not be mentioned here but are explained under *What are the General Risks of Investing in a Mutual Fund?* in the general information part of this Simplified Prospectus. Also, it is important to keep in mind that the diversification provided by the Portfolio may help to offset some of the risks that may be associated with one or more of the Underlying Funds.

The risks that are expected to apply directly to this Portfolio through its investment in its Underlying Funds include the following:

	Primary risk	Secondary risk	Low or not a risk
Carbon Credit Risks			•
Commodity Risk		•	
Concentration Risk			•
Convertible Securities Risk			•
Credit Risk	•		
Cyber Security Risk		•	
Derivatives Risk		•	
Distribution Risk		•	
Emerging Markets Risk		•	
Equity Investment Risk	•		
ESG Risk			•
ETF Risk		•	
Extreme Market Disruptions Risk		•	
Fannie Mae And Freddie Mac Risk			•
Fixed Income Investment Risk	•		
Foreign Currency Risk	•		
Foreign Investment Risk	•		
High Yield Securities Risk			•
Interest Rate Risk	•		
Large Transaction Risk		•	
Legislation Risk		•	
Liquidity Risk		•	
Market Risk	•		
Portfolio Manager Risk		•	
Prepayment Risk		•	
Real Estate Investment Trust Risk		•	
Real Property Investment Risk		•	
Risk of Not Being Able to Sell Your Investment			•
Securities Lending, Repurchase and Reverse Repurchase Transaction Risk		•	
Senior Loans Risk			•
Series Risk		•	
Short-Selling Risk		•	
Small Company Risk		•	
Small/New Fund Risk			•
Taxation Risk		•	
Tracking Risk		•	

Major Events during the Last 10 Years

The table below lists major events and other changes to the name, investment objectives, investment strategies or portfolio managers or sub-advisors of the Fund that have occurred since June 2014.

Effective date	Event
November 1, 2017	Mackenzie Financial Corporation was appointed as the subadvisor for the Fund.
November 2019	The Fund changed its name from Maestro Balanced Portfolio to IG Managed Risk Portfolio – Balanced.
May 19, 2023	IG Managed Risk Portfolio Class – Balanced merged into the Fund.

Investment Risk classification methodology

The investment risk level of this Fund is required to be determined in accordance with a standardized risk classification methodology that is based on the Fund’s historical volatility as measured by the 10-year standard deviation of the returns of the Fund.

Since this Fund has less than 10 years’ performance history, the investment risk level has been calculated by reference to the returns of MSCI World Index Total Return (Net) \$ CAD (65%) & FTSE Canada Universe Bond Index Total Return (35%).

The **MSCI World Index Total Return (Net) \$ CAD** is an equity index which captures large- and mid-cap representation across 23 developed markets countries.

The **FTSE Canada Universe Bond Index Total Return** is a broad measure of the Canadian investment-grade fixed-income market.

Please see *Risk Classification Methodology* under *Part B: Specific Information about each of the mutual funds* described in this document for more information about the methodology we used to classify this Fund’s risk level.

IG WEALTH PORTFOLIOS: IG MANAGED RISK PORTFOLIOS

IG Managed Risk Portfolio – Growth Focus

Fund details

Type of fund	Balanced
Type of securities	Trust Units
Units Offered	Series B Units Series C Units Series F Units Series FT Units Series JNL Units Series TC Units Series TJNL Units Series TNL Units
Eligibility for Registered Plans*	Qualified Investment
Portfolio Advisor	I.G. Investment Management, Ltd.
Sub-Advisor	Mackenzie Financial Corporation (Toronto, Canada)

*This Portfolio will not accept investments in the Fixed Distribution Series Units that are held within a Registered Plan.

What does the Fund invest in?

Investment objective

The Portfolio aims to provide long-term capital appreciation by investing primarily in Underlying Funds that invest in equity markets. The Portfolio also invests in Underlying Funds that provide fixed income exposure.

In order to change its fundamental investment objective, the Portfolio needs approval from a majority of its investors who vote at a meeting held for this purpose, unless it is required by law to make the change.

Investment strategies

The Portfolio primarily invests in, or gains exposure to, fixed income/real property and equity securities with an emphasis on risk-adjusted returns. The Portfolio will obtain its exposure by investing in Underlying Funds and/or directly in securities. Under normal market conditions, exposures to fixed income/real property and equities will generally be kept within the following ranges:

Asset Class Exposure	Range
Fixed Income / Real Property	5-40%
Equity	60-90%

Based on its assessment of economic and market conditions, the Sub-advisor may actively shift the allocation of the Portfolio's exposures across asset classes and within asset classes with respect to geography, sector, investment style, market capitalization, yield, credit, division and/or currency.

In addition to fixed income and equity exposures, the Portfolio may also invest in other asset classes. The Portfolio has received regulatory approval to invest up to 10% of its net assets in IG Mackenzie Real Property Fund, subject to a variation of up to 2.5% to account for market fluctuations. The investment by the Portfolio in IG Mackenzie Real Property Fund may change at any time without prior notice.

Subject to regulatory restrictions on the maximum investment in IG Mackenzie Real Property Fund, the Portfolio Advisor may invest more than 10% of its net assets in one or more Underlying Funds.

The Portfolio may also hold a portion of its assets in cash or cash-equivalent instruments (including money market securities or money market mutual funds) in response to or in anticipation of unfavourable market conditions and/or for liquidity purposes.

The Portfolio may invest up to 100% of its assets in foreign securities.

What are the risks of investing in the Fund?

The securities in which the Underlying Funds invest fluctuate in value, which will affect the value of each Underlying Fund and, in turn, the value of the Portfolio. Accordingly, the common investment risks applicable to the Underlying Funds may affect the value of the Portfolio. These risks may not be mentioned here but are explained under *What are the General Risks of Investing in a Mutual Fund?* in the general information part of this Simplified Prospectus. Also, it is important to keep in mind that the diversification provided by the Portfolio may help to offset some of the risks that may be associated with one or more of the Underlying Funds.

The risks that are expected to apply directly to this Portfolio through its investment in its Underlying Funds include the following:

	Primary risk	Secondary risk	Low or not a risk
Carbon Credit Risks			•
Commodity Risk		•	
Concentration Risk			•
Convertible Securities Risk			•
Credit Risk	•		
Cyber Security Risk		•	
Derivatives Risk		•	
Distribution Risk		•	
Emerging Markets Risk		•	
Equity Investment Risk	•		
ESG Risk			•
ETF Risk		•	
Extreme Market Disruptions Risk		•	
Fannie Mae And Freddie Mac Risk			•
Fixed Income Investment Risk	•		
Foreign Currency Risk	•		
Foreign Investment Risk	•		
High Yield Securities Risk			•
Interest Rate Risk	•		
Large Transaction Risk		•	
Legislation Risk		•	
Liquidity Risk		•	
Market Risk	•		
Portfolio Manager Risk		•	
Prepayment Risk		•	
Real Estate Investment Trust Risk		•	
Real Property Investment Risk		•	
Risk of Not Being Able to Sell Your Investment			•
Securities Lending, Repurchase and Reverse Repurchase Transaction Risk		•	
Senior Loans Risk			•
Series Risk		•	
Short-Selling Risk		•	
Small Company Risk		•	
Small/New Fund Risk			•
Taxation Risk		•	
Tracking Risk		•	

Major Events during the Last 10 Years

The table below lists major events and other changes to the name, investment objectives, investment strategies or portfolio managers or sub-advisors of the Fund that have occurred since June 2014.

Effective date	Event
November 1, 2017	Mackenzie Financial Corporation was appointed as the sub-advisor for the Fund.
November 2019	The Fund changed its name from Maestro Growth Focused Portfolio to IG Managed Risk Portfolio – Growth Focus.
May 19, 2023	IG Managed Risk Portfolio Class – Growth Focus merged into the Fund.

Investment Risk classification methodology

The investment risk level of this Fund is required to be determined in accordance with a standardized risk classification methodology that is based on the Fund’s historical volatility as measured by the 10-year standard deviation of the returns of the Fund.

Since this Fund has less than 10 years’ performance history, the investment risk level has been calculated by reference to the returns of MSCI World Index Total Return (Net) \$ CAD (75%) & FTSE Canada Universe Bond Index Total Return (25%).

The **MSCI World Index Total Return (Net) \$ CAD** is an equity index which captures large- and mid-cap representation across 23 developed markets countries.

The **FTSE Canada Universe Bond Index Total Return** is a broad measure of the Canadian investment-grade fixed-income market.

Please see *Risk Classification Methodology* under *Part B: Specific Information about each of the mutual funds described in this document* for more information about the methodology we used to classify this Fund’s risk level.

IG WEALTH PORTFOLIOS: IG MANAGED RISK PORTFOLIOS

IG Managed Risk Portfolio – Income Balanced

Fund details

Type of fund	Balanced
Type of securities	Trust Units
Units Offered	Series B Units Series C Units Series F Units Series FT Units Series JNL Units Series TC Units Series TJNL Units Series TNL Units
Eligibility for Registered Plans*	Qualified Investment
Portfolio Advisor	I.G. Investment Management, Ltd.
Sub-Advisor	Mackenzie Financial Corporation (Toronto, Canada)

*This Portfolio will not accept investments in the Fixed Distribution Series Units that are held within a Registered Plan.

What does the Fund invest in?

Investment objective

The Portfolio aims to provide income with the potential for long-term capital appreciation by investing primarily in Underlying Funds that provide equity and/or fixed income exposure.

In order to change its fundamental investment objective, the Portfolio needs approval from a majority of its investors who vote at a meeting held for this purpose, unless it is required by law to make the change.

Investment strategies

The Portfolio primarily invests in, or gains exposure to, fixed income/real property and equity securities with an emphasis on risk-adjusted returns. The Portfolio will obtain its exposures by investing in Underlying Funds and/or directly in securities. Under normal market conditions, exposures to fixed income/real property and equity will generally be kept within the following ranges:

Asset Class Exposure	Range
Fixed Income/Real Property	20-60%
Equity	40-70%

Based on its assessment of economic and market conditions, the Sub-advisor may actively shift the allocation of the Portfolio's exposures across asset classes and within asset classes with respect to geography, sector, investment style, market capitalization, yield, credit, division and/or currency.

In addition to fixed income and equity exposures, the Portfolio may also invest in other asset classes. The Portfolio has received regulatory approval to invest up to 10% of its net assets in IG Mackenzie Real Property Fund, subject to a variation of up to 2.5% to account for market fluctuations. The investment by the Portfolio in IG Mackenzie Real Property Fund may change at any time without prior notice.

Subject to regulatory restrictions on the maximum investment in IG Mackenzie Real Property Fund, the Portfolio Advisor may invest more than 10% of its net assets in one or more Underlying Funds.

The Portfolio may also hold a portion of its assets in cash or cash equivalent instruments (including money market securities or money market mutual funds) in response to or in anticipation of unfavourable market conditions and/or for liquidity purposes.

The Portfolio may invest up to 100% of its assets in foreign securities.

What are the risks of investing in the Fund?

The securities in which the Underlying Funds invest fluctuate in value, which will affect the value of each Underlying Fund and, in turn, the value of the Portfolio. Accordingly, the common investment risks applicable to the Underlying Funds may affect the value of the Portfolio. These risks may not be mentioned here but are explained under *What are the General Risks of Investing in a Mutual Fund?* in the general information part of this Simplified Prospectus. Also, it is important to keep in mind that the diversification provided by the Portfolio may help to offset some of the risks that may be associated with one or more of the Underlying Funds.

The risks that are expected to apply directly to this Portfolio through its investment in its Underlying Funds include the following:

	Primary risk	Secondary risk	Low or not a risk
Carbon Credit Risks			•
Commodity Risk		•	
Concentration Risk			•
Convertible Securities Risk			•
Credit Risk	•		
Cyber Security Risk		•	
Derivatives Risk		•	
Distribution Risk		•	
Emerging Markets Risk		•	
Equity Investment Risk	•		
ESG Risk			•
ETF Risk		•	
Extreme Market Disruptions Risk		•	
Fannie Mae And Freddie Mac Risk			•
Fixed Income Investment Risk	•		
Foreign Currency Risk	•		
Foreign Investment Risk	•		
High Yield Securities Risk			•
Interest Rate Risk	•		
Large Transaction Risk		•	
Legislation Risk		•	
Liquidity Risk		•	
Market Risk	•		
Portfolio Manager Risk		•	
Prepayment Risk		•	
Real Estate Investment Trust Risk		•	
Real Property Investment Risk		•	
Risk of Not Being Able to Sell Your Investment			•
Securities Lending, Repurchase and Reverse Repurchase Transaction Risk		•	
Senior Loans Risk			•
Series Risk		•	
Short-Selling Risk		•	
Small Company Risk		•	
Small/New Fund Risk			•
Taxation Risk		•	
Tracking Risk		•	

Major Events during the Last 10 Years

The table below lists major events and other changes to the name, investment objectives, investment strategies or portfolio managers or sub-advisors of the Fund that have occurred since June 2014.

Effective date	Event
November 1, 2017	Mackenzie Financial Corporation was appointed as the sub-advisor for the Fund.
November 2019	The Fund changed its name from Maestro Income Balanced Portfolio to IG Managed Risk Portfolio – Income Balanced.
May 19, 2023	IG Managed Risk Portfolio Class – Income Balanced merged into the Fund.

Investment Risk classification methodology

The investment risk level of this Fund is required to be determined in accordance with a standardized risk classification methodology that is based on the Fund’s historical volatility as measured by the 10-year standard deviation of the returns of the Fund.

Since this Fund has less than 10 years’ performance history, the investment risk level has been calculated by reference to the returns of MSCI World Index Total Return (Net) \$ CAD (55%) & FTSE Canada Universe Bond Index Total Return (45%).

The **MSCI World Index Total Return (Net) \$ CAD** is an equity index which captures large- and mid-cap representation across 23 developed markets countries.

The **FTSE Canada Universe Bond Index Total Return** is a broad measure of the Canadian investment-grade fixed-income market.

Please see *Risk Classification Methodology* under *Part B: Specific Information about each of the mutual funds described in this document* for more information about the methodology we used to classify this Fund’s risk level.

IG WEALTH PORTFOLIOS: IG MANAGED RISK PORTFOLIOS

IG Managed Risk Portfolio – Income Focus

Fund details

Type of fund	Balanced
Type of securities	Trust Units
Units Offered	Series B Units Series C Units Series F Units Series FT Units Series JNL Units Series TC Units Series TJNL Units Series TNL Units
Eligibility for Registered Plans*	Qualified Investment
Portfolio Advisor	I.G. Investment Management, Ltd.
Sub-Advisor	Mackenzie Financial Corporation (Toronto, Canada)

* This Portfolio will not accept investments in the Fixed Distribution Series Units that are held within a Registered Plan.

What does the Fund invest in?

Investment objective

The Portfolio aims to provide long-term capital stability and income by investing primarily in Underlying Funds that provide fixed income exposure. The Portfolio will also provide exposure to equity securities and may also invest in other asset classes.

In order to change its fundamental investment objective, the Portfolio needs approval from a majority of its investors who vote at a meeting held for this purpose, unless it is required by law to make the change.

Investment strategies

The Portfolio primarily invests in, or gains exposure to, fixed income/real property and equity securities with an emphasis on risk-adjusted returns. The Portfolio will obtain its exposures by investing in Underlying Funds and/or directly in securities. Under normal market conditions, exposures to fixed income/real property and equity will generally be kept within the following ranges:

Asset Class Exposure	Range
Fixed Income	50-80%
Equity	20-40%

Based on its assessment of economic and market conditions, the Sub-advisor may actively shift the

allocation of the Portfolio's exposures across asset classes and within asset classes with respect to geography, sector, investment style, market capitalization, yield, credit, division and/or currency.

In addition to fixed income and equity exposures, the Portfolio may also invest in other asset classes. The Portfolio has received regulatory approval to invest up to 10% of its net assets in IG Mackenzie Real Property Fund, subject to a variation of up to 2.5% to account for market fluctuations. The investment by the Portfolio in IG Mackenzie Real Property Fund may change at any time without prior notice.

Subject to regulatory restrictions on the maximum investment in IG Mackenzie Real Property Fund, the Portfolio Advisor may invest more than 10% of its net assets in one or more Underlying Funds.

The Portfolio may also hold a portion of its assets in cash or cash equivalent instruments (including money market securities or money market mutual funds) in response to or in anticipation of unfavourable market conditions and/or for liquidity purposes.

The Portfolio may invest up to 100% of its assets in foreign securities.

What are the risks of investing in the Fund?

The securities in which the Underlying Funds invest fluctuate in value, which will affect the value of each Underlying Fund and, in turn, the value of the Portfolio. Accordingly, the common investment risks applicable to the Underlying Funds may affect the value of the Portfolio. These risks may not be mentioned here but are explained under *What are the General Risks of Investing in a Mutual Fund?* in the general information part of this Simplified Prospectus. Also, it is important to keep in mind that the diversification provided by the Portfolio may help to offset some of the risks that may be associated with one or more of the Underlying Funds.

The risks that are expected to apply directly to this Portfolio through its investment in its Underlying Funds include the following:

	Primary risk	Secondary risk	Low or not a risk
Carbon Credit Risks			•
Commodity Risk		•	

	Primary risk	Secondary risk	Low or not a risk
Concentration Risk			•
Convertible Securities Risk			•
Credit Risk	•		
Cyber Security Risk		•	
Derivatives Risk		•	
Distribution Risk		•	
Emerging Markets Risk		•	
Equity Investment Risk	•		
ESG Risk			•
ETF Risk		•	
Extreme Market Disruptions Risk		•	
Fannie Mae And Freddie Mac Risk			•
Fixed Income Investment Risk	•		
Foreign Currency Risk	•		
Foreign Investment Risk	•		
High Yield Securities Risk			•
Interest Rate Risk	•		
Large Transaction Risk		•	
Legislation Risk		•	
Liquidity Risk		•	
Market Risk	•		
Portfolio Manager Risk		•	
Prepayment Risk		•	
Real Estate Investment Trust Risk		•	
Real Property Investment Risk		•	
Risk of Not Being Able to Sell Your Investment			•
Securities Lending, Repurchase and Reverse Repurchase Transaction Risk		•	
Senior Loans Risk			•
Series Risk		•	
Short-Selling Risk		•	
Small Company Risk		•	
Small/New Fund Risk			•
Taxation Risk		•	
Tracking Risk		•	

Investment Risk classification methodology

The investment risk level of this Fund is required to be determined in accordance with a standardized risk classification methodology that is based on the Fund’s historical volatility as measured by the 10-year standard deviation of the returns of the Fund.

Since this Fund has less than 10 years’ performance history, the investment risk level has been calculated by reference to the returns of MSCI World Index Total Return (Net) \$ CAD (30%) & FTSE Canada Universe Bond Index Total Return (70%).

The **MSCI World Index Total Return (Net) \$ CAD** is an equity index which captures large- and mid-cap representation across 23 developed markets countries.

The **FTSE Canada Universe Bond Index Total Return** is a broad measure of the Canadian investment-grade fixed-income market.

Please see *Risk Classification Methodology* under *Part B: Specific Information about each of the mutual funds described in this document* for more information about the methodology we used to classify this Fund’s risk level.

IG Wealth Portfolios: IG Climate Action Portfolios

IG Climate Action Portfolio – Global Equity

IG Climate Action Portfolio – Global Equity Balanced

IG Climate Action Portfolio – Global Fixed Income
Balanced

IG Climate Action Portfolio – Global Neutral Balanced

IG WEALTH PORTFOLIOS: IG CLIMATE ACTION PORTFOLIOS

IG Climate Action Portfolio – Global Equity

Fund details

Type of fund	Global Equity
Type of securities	Trust Units
Units Offered	Series F Units Series FT Units
Eligibility for Registered Plans*	Qualified Investment
Portfolio Advisor	I.G. Investment Management, Ltd.
Sub-Advisor	Mackenzie Financial Corporation (Toronto, Canada)

* This Portfolio will not accept investments in Series FT Units by Registered Plans.

What does the Fund invest in?**Investment objective**

The Portfolio intends to provide investors with long-term capital appreciation through a globally diversified portfolio solution. The Portfolio will primarily obtain exposure to or invest in equity securities that are believed to reduce the risks, or are expected to benefit from the opportunities, associated with climate change or the transition to a low carbon global economy.

In order to change its fundamental investment objective, the Portfolio needs approval from a majority of its investors who vote at a meeting held for this purpose, unless it is required by law to make the change.

Investment strategies

The Portfolio gains exposure to equity securities by investing primarily in Underlying Funds and other investment funds that the Portfolio Advisor believes to be supportive of the United Nations' Sustainable Development Goals (SDGs), with a primary focus on climate action, combating climate change and its impacts. The SDGs are a collection of 17 goals adopted by the United Nations to promote prosperity while protecting the planet. Each SDG has its own targets and indicators of progress.

The Sub-advisor intends to primarily allocate to investments that apply one or more of the following types of climate related approaches:

1. best-in-class companies or issuers such as companies with leading climate policies and practices relative to peers;
2. thematic allocations to companies or instruments that enable a green transition such as companies that produce climate solutions or green bonds;
3. portfolio construction that aims to tilt to lower carbon intensive sectors or avoidance of high GHG emissions; and
4. employing stewardship practices (engagements and proxy voting) that prioritize climate policies and outcomes.

Based on its assessment of economic and market conditions, the Sub-advisor may actively shift the allocation of the Fund's exposures across asset classes and within asset classes with respect to geography, sector, investment style, market capitalization, and/or currency.

As part of the Portfolio's investment strategy, the Portfolio invests in a Mackenzie Underlying Fund(s) which will periodically acquire and retire carbon credits seeking to neutralize some or substantially all of the Portfolio's carbon footprint. For more information, please see *What does the Fund invest in?* under *Part B: Specific Information about each of the mutual funds described in this document*.

The Portfolio may also invest directly in equity securities and other asset classes where the Fund considers it would be beneficial to unitholders to do so.

The Portfolio may also hold a significant portion of its assets in cash or cash-equivalent instruments in response to or in anticipation of unfavourable market conditions and/or for liquidity purposes.

Derivatives may be used in conjunction with the Portfolio's other investment strategies in a manner considered most appropriate to achieving the Portfolio's overall investment objectives and enhancing the Portfolio's returns as permitted by the securities rules, including, without limitation, for hedging and non-hedging purposes. The Portfolio may also invest in other mutual funds and/or directly in securities.

What are the risks of investing in the Fund?

The securities in which the Underlying Funds invest fluctuate in value, which will affect the value of each

Underlying Fund and, in turn, the value of the Portfolio. Accordingly, the common investment risks applicable to the Underlying Funds may affect the value of the Portfolio. These risks may not be mentioned here but are explained under *What are the General Risks of Investing in a Mutual Fund?* in the general information part of this Simplified Prospectus. Also, it is important to keep in mind that the diversification provided by the Portfolio may help to offset some of the risks that may be associated with one or more of the Underlying Funds.

The risks that are expected to apply directly to this Portfolio through its investment in its Underlying Funds include the following:

	Primary risk	Secondary risk	Low or not a risk
Carbon Credit Risks	●		
Commodity Risk		●	
Concentration Risk			●
Convertible Securities Risk			●
Credit Risk		●	
Cyber Security Risk		●	
Derivatives Risk		●	
Distribution Risk		●	
Emerging Markets Risk		●	
Equity Investment Risk	●		
ESG Risk	●		
ETF Risk		●	
Extreme Market Disruptions Risk		●	
Fannie Mae And Freddie Mac Risk			●
Fixed Income Investment Risk			●
Foreign Currency Risk	●		
Foreign Investment Risk	●		
High Yield Securities Risk			●
Interest Rate Risk		●	
Large Transaction Risk		●	
Legislation Risk		●	
Liquidity Risk		●	
Market Risk	●		

	Primary risk	Secondary risk	Low or not a risk
Portfolio Manager Risk		●	
Prepayment Risk			●
Real Estate Investment Trust Risk		●	
Real Property Investment Risk			●
Risk of Not Being Able to Sell Your Investment			●
Securities Lending, Repurchase and Reverse Repurchase		●	
Transaction Risk			
Senior Loans Risk			●
Series Risk		●	
Short-Selling Risk		●	
Small Company Risk		●	
Small/New Fund Risk			●
Taxation Risk		●	
Tracking Risk		●	

Investment Risk classification methodology

The investment risk level of this Fund is required to be determined in accordance with a standardized risk classification methodology that is based on the Fund’s historical volatility as measured by the 10-year standard deviation of the returns of the Fund.

Since this Fund has less than 10 years’ performance history, the investment risk level has been calculated by reference to the returns of MSCI All Country World Index (ACWI) Total Return (Net) \$ CAD.

The **MSCI All Country World Index (ACWI) Total Return (Net) \$ CAD** is an equity index which captures large- and mid-cap representation across 23 developed markets and 24 emerging markets countries.

Please see *Risk Classification Methodology* under *Part B: Specific Information about each of the mutual funds* described in this document for more information about the methodology we used to classify this Fund’s risk level.

IG WEALTH PORTFOLIOS: IG CLIMATE ACTION PORTFOLIOS

IG Climate Action Portfolio – Global Equity Balanced

Fund details

Type of fund	Balanced
Type of securities	Trust Units
Units Offered	Series F Units Series FT Units
Eligibility for Registered Plans*	Qualified Investment
Portfolio Advisor	I.G. Investment Management, Ltd.
Sub-Advisor	Mackenzie Financial Corporation (Toronto, Canada)

* This Portfolio will not accept investments in Series FT Units by Registered Plans.

What does the Fund invest in?

Investment objective

The Portfolio intends to provide investors with long-term capital appreciation through a globally diversified portfolio solution. The Portfolio will primarily obtain exposure to or invest in equity and fixed income securities that are believed to reduce the risks, or are expected to benefit from the opportunities, associated with climate change or the transition to a low carbon global economy.

In order to change its fundamental investment objective, the Portfolio needs approval from a majority of its investors who vote at a meeting held for this purpose, unless it is required by law to make the change.

Investment strategies

The Portfolio gains exposure to fixed income and equity securities by investing primarily in Underlying Funds and other investment funds that the Portfolio Advisor believes to be supportive of the United Nations' Sustainable Development Goals (SDGs), with a primary focus on climate action, combating climate change and its impacts. The SDGs are a collection of 17 goals adopted by the United Nations to promote prosperity while protecting the planet. Each SDG has its own targets and indicators and progress.

The Sub-advisor intends to primarily allocate to investments that apply one or more of the following types of climate related approaches:

1. best-in-class companies or issuers such as companies with leading climate policies and practices relative to peers;

2. thematic allocations to companies or instruments that enable a green transition such as companies that produce climate solutions or green bonds;
3. portfolio construction that aims to tilt to lower carbon intensive sectors or avoidance of high GHG emissions; and
4. employing stewardship practices (engagements and proxy voting) that prioritize climate policies and outcomes.

Under normal market conditions, exposures to fixed income and equity will generally be kept within the following ranges:

Asset Class Exposure	Range
Fixed Income	5-40%
Equity	60-90%

Based on its assessment of economic and market conditions, the Sub-advisor may actively shift the allocation of the Portfolio's exposures across asset classes and within asset classes with respect to geography, sector, investment style, market capitalization, yield, credit, duration and/or currency.

As part of the Portfolio's investment strategy, the Portfolio invests in a Mackenzie Underlying Fund(s) which will periodically acquire and retire carbon credits seeking to neutralize some or substantially all of the Portfolio's carbon footprint. For more information, please see What does the Fund invest in? under *Part B: Specific Information about each of the mutual funds described in this document*.

The Portfolio may also invest directly in equity and fixed-income securities and other asset classes where the Portfolio considers it would be beneficial to unitholders to do so.

The Portfolio may also hold a significant portion of its assets in cash or cash-equivalent instruments in response to or in anticipation of unfavourable market conditions and/or for liquidity purposes.

Derivatives may be used in conjunction with the Portfolio's other investment strategies in a manner considered most appropriate to achieving the Portfolio's overall investment objectives and enhancing the Portfolio's returns as permitted by the securities rules, including, without

limitation, for hedging and non-hedging purposes. The Portfolio may also invest in other mutual funds and/or directly in securities.

What are the risks of investing in the Fund?

The securities in which the Underlying Funds invest fluctuate in value, which will affect the value of each Underlying Fund and, in turn, the value of the Portfolio. Accordingly, the common investment risks applicable to the Underlying Funds may affect the value of the Portfolio. These risks may not be mentioned here but are explained under What are the General Risks of Investing in a Mutual Fund? in the general information part of this Simplified Prospectus. Also, it is important to keep in mind that the diversification provided by the Portfolio may help to offset some of the risks that may be associated with one or more of the Underlying Funds.

The risks that are expected to apply directly to this Portfolio through its investment in its Underlying Funds include the following:

	Primary risk	Secondary risk	Low or not a risk
Carbon Credit Risks	•		
Commodity Risk		•	
Concentration Risk			•
Convertible Securities Risk			•
Credit Risk	•		
Cyber Security Risk		•	
Derivatives Risk		•	
Distribution Risk		•	
Emerging Markets Risk		•	
Equity Investment Risk	•		
ESG Risk	•		
ETF Risk		•	
Extreme Market Disruptions Risk		•	
Fannie Mae And Freddie Mac Risk			•
Fixed Income Investment Risk	•		
Foreign Currency Risk	•		
Foreign Investment Risk	•		
High Yield Securities Risk			•
Interest Rate Risk	•		
Large Transaction Risk		•	
Legislation Risk		•	
Liquidity Risk		•	

	Primary risk	Secondary risk	Low or not a risk
Market Risk	•		
Portfolio Manager Risk		•	
Prepayment Risk		•	
Real Estate Investment Trust Risk		•	
Real Property Investment Risk			•
Risk of Not Being Able to Sell Your Investment			•
Securities Lending, Repurchase and Reverse Repurchase		•	
Transaction Risk			
Senior Loans Risk			•
Series Risk		•	
Short-Selling Risk		•	
Small Company Risk		•	
Small/New Fund Risk			•
Taxation Risk		•	
Tracking Risk		•	

Investment Risk classification methodology

The investment risk level of this Fund is required to be determined in accordance with a standardized risk classification methodology that is based on the Fund’s historical volatility as measured by the 10-year standard deviation of the returns of the Fund.

Since this Fund has less than 10 years’ performance history, the investment risk level has been calculated by reference to the returns of MSCI All Country World Index (ACWI) Total Return (Net) \$ CAD (70%) and ICE BofA Global Broad Market Index Hedged \$ CAD (30%).

The **MSCI All Country World Index (ACWI) Total Return (Net) \$ CAD** is an equity index which captures large- and mid-cap representation across 23 developed markets and 24 emerging markets countries.

The **ICE BofA Global Broad Market Index Hedged \$ CAD** tracks the performance of investment grade public debt issued in the major domestic and Eurobond markets. The foreign currency exposure is hedged back to the Canadian dollar.

Please see *Risk Classification Methodology* under *Part B: Specific Information about each of the mutual funds described in this document* for more information about the methodology we used to classify this Fund’s risk level.

IG WEALTH PORTFOLIOS: IG CLIMATE ACTION PORTFOLIOS

IG Climate Action Portfolio – Global Fixed Income Balanced

Fund details

Type of fund	Balanced
Type of securities	Trust Units
Units Offered	Series F Units Series FT Units
Eligibility for Registered Plans*	Qualified Investment
Portfolio Advisor	I.G. Investment Management, Ltd.
Sub-Advisor	Mackenzie Financial Corporation (Toronto, Canada)

* This Portfolio will not accept investments in Series FT Units by Registered Plans.

What does the Fund invest in?

Investment objective

The Portfolio intends to provide investors with long-term capital stability and income through a globally diversified portfolio solution. The Portfolio will primarily obtain exposure to equity and fixed income securities that are believed to reduce the risks, or are expected to benefit from the opportunities, associated with climate change or the transition to a low carbon global economy.

In order to change its fundamental investment objective, the Portfolio needs approval from a majority of its investors who vote at a meeting held for this purpose, unless it is required by law to make the change.

Investment strategies

The Portfolio gains exposure to fixed income and equity securities by investing primarily in Underlying Funds and other investment funds that the Portfolio Advisor believes to be supportive of the United Nations' Sustainable Development Goals (SDGs), with a primary focus on climate action, combating climate change and its impacts. The SDGs are a collection of 17 goals adopted by the United Nations to promote prosperity while protecting the planet. Each SDG has its own targets and indicators and progress.

The Sub-advisor intends to primarily allocate to investments that apply one or more of the following types of climate related approaches:

1. best-in-class companies or issuers such as companies with leading climate policies and practices relative to peers;

2. thematic allocations to companies or instruments that enable a green transition such as companies that produce climate solutions or green bonds;
3. portfolio construction that aims to tilt to lower carbon intensive sectors or avoidance of high GHG emissions; and
4. employing stewardship practices (engagements and proxy voting) that prioritize climate policies and outcomes.

Under normal market conditions, exposures to fixed income and equity will generally be kept within the following ranges:

Asset Class Exposure	Range
Fixed Income	50-80%
Equity	20-40%

Based on its assessment of economic and market conditions, the Sub-advisor may actively shift the allocation of the Portfolio's exposures across asset classes and within asset classes with respect to geography, sector, investment style, market capitalization, yield, credit, duration and/or currency.

As part of the Portfolio's investment strategy, the Portfolio invests in a Mackenzie Underlying Fund(s) which will periodically acquire and retire carbon credits seeking to neutralize some or substantially all of the Portfolio's carbon footprint. For more information, please see What does the Fund invest in? under *Part B: Specific Information about each of the mutual funds described in this document.*

The Portfolio may also invest directly in equity and fixed-income securities and other asset classes where the Portfolio considers it would be beneficial to unitholders to do so.

The Portfolio may also hold a significant portion of its assets in cash or cash-equivalent instruments in response to or in anticipation of unfavourable market conditions and/or for liquidity purposes.

Derivatives may be used in conjunction with the Portfolio's other investment strategies in a manner considered most appropriate to achieving the Portfolio's overall investment objectives and enhancing the Portfolio's returns as permitted by the securities rules, including, without

limitation, for hedging and non-hedging purposes. The Portfolio may also invest in other mutual funds and/or directly in securities.

What are the risks of investing in the Fund?

The securities in which the Underlying Funds invest fluctuate in value, which will affect the value of each Underlying Fund and, in turn, the value of the Portfolio. Accordingly, the common investment risks applicable to the Underlying Funds may affect the value of the Portfolio. These risks may not be mentioned here but are explained under What are the General Risks of Investing in a Mutual Fund? in the general information part of this Simplified Prospectus. Also, it is important to keep in mind that the diversification provided by the Portfolio may help to offset some of the risks that may be associated with one or more of the Underlying Funds.

The risks that are expected to apply directly to this Portfolio through its investment in its Underlying Funds include the following:

	Primary risk	Secondary risk	Low or not a risk
Carbon Credit Risks	•		
Commodity Risk		•	
Concentration Risk			•
Convertible Securities Risk			•
Credit Risk	•		
Cyber Security Risk		•	
Derivatives Risk		•	
Distribution Risk		•	
Emerging Markets Risk		•	
Equity Investment Risk	•		
ESG Risk	•		
ETF Risk		•	
Extreme Market Disruptions Risk		•	
Fannie Mae And Freddie Mac Risk			•
Fixed Income Investment Risk	•		
Foreign Currency Risk	•		
Foreign Investment Risk	•		
High Yield Securities Risk		•	
Interest Rate Risk	•		
Large Transaction Risk		•	
Legislation Risk		•	
Liquidity Risk		•	

	Primary risk	Secondary risk	Low or not a risk
Market Risk	•		
Portfolio Manager Risk		•	
Prepayment Risk		•	
Real Estate Investment Trust Risk		•	
Real Property Investment Risk			•
Risk of Not Being Able to Sell Your Investment			•
Securities Lending, Repurchase and Reverse Repurchase		•	
Transaction Risk			
Senior Loans Risk			•
Series Risk		•	
Short-Selling Risk			•
Small Company Risk		•	
Small/New Fund Risk			•
Taxation Risk		•	
Tracking Risk		•	

Investment Risk classification methodology

The investment risk level of this Fund is required to be determined in accordance with a standardized risk classification methodology that is based on the Fund’s historical volatility as measured by the 10-year standard deviation of the returns of the Fund.

Since this Fund has less than 10 years’ performance history, the investment risk level has been calculated by reference to the returns of MSCI All Country World Index (ACWI) Total Return (Net) \$ CAD (30%) and the ICE BofA Global Broad Market Index Hedged \$ CAD (70%).

The **MSCI All Country World Index (ACWI) Total Return (Net) \$ CAD** is an equity index which captures large- and mid-cap representation across 23 developed markets and 24 emerging markets countries.

The **ICE BofA Global Broad Market Index Hedged \$ CAD** tracks the performance of investment grade public debt issued in the major domestic and Eurobond markets. The foreign currency exposure is hedged back to the Canadian dollar.

Please see *Risk Classification Methodology* under *Part B: Specific Information about each of the mutual funds described in this document* for more information about the methodology we used to classify this Fund’s risk level.

IG WEALTH PORTFOLIOS: IG CLIMATE ACTION PORTFOLIOS

IG Climate Action Portfolio – Global Neutral Balanced

Fund details

Type of fund	Balanced
Type of securities	Trust Units
Units Offered	Series F Units Series FT Units
Eligibility for Registered Plans*	Qualified Investment
Portfolio Advisor	I.G. Investment Management, Ltd.
Sub-Advisor	Mackenzie Financial Corporation (Toronto, Canada)

* This Portfolio will not accept investments in Series FT Units by Registered Plans.

What does the Fund invest in?

Investment objective

The Portfolio intends to provide investors with long-term capital appreciation through a globally diversified portfolio solution. The Portfolio will primarily obtain exposure to or invest in equity and fixed income securities that are believed to reduce the risks, or are expected to benefit from the opportunities, associated with climate change or the transition to a low carbon global economy.

In order to change its fundamental investment objective, the Portfolio needs approval from a majority of its investors who vote at a meeting held for this purpose, unless it is required by law to make the change.

Investment strategies

The Portfolio gains exposure to fixed income and equity securities of by investing primarily in Underlying Funds and other investment funds that the Portfolio Advisor believes to be supportive of the United Nations' Sustainable Development Goals (SDGs), with a primary focus on climate action, combating climate change and its impacts. The SDGs are a collection of 17 goals adopted by the United Nations to promote prosperity while protecting the planet. Each SDG has its own targets and indicators and progress.

The Sub-advisor intends to primarily allocate to investments that apply one or more of the following types of climate related approaches:

1. best-in-class companies or issuers such as companies with leading climate policies and practices relative to peers;

2. thematic allocations to companies or instruments that enable a green transition such as companies that produce climate solutions or green bonds;
3. portfolio construction that aims to tilt to lower carbon intensive sectors or avoidance of high GHG emissions; and
4. employing stewardship practices (engagements and proxy voting) that prioritize climate policies and outcomes.

Under normal market conditions, exposures to fixed income and equity will generally be kept within the following ranges:

Asset Class Exposure	Range
Fixed Income	20-60%
Equity	40-70%

Based on its assessment of economic and market conditions, the Sub-advisor may actively shift the allocation of the Portfolio's exposures across asset classes and within asset classes with respect to geography, sector, investment style, market capitalization, yield, credit, duration and/or currency.

As part of the Portfolio's investment strategy, the Portfolio invests in a Mackenzie Underlying Fund(s) which will periodically acquire and retire carbon credits seeking to neutralize some or substantially all of the Portfolio's carbon footprint. For more information, please see What does the Fund invest in? under *Part B: Specific Information about each of the mutual funds described in this document.*

The Portfolio may also invest directly in equity and fixed-income securities and other asset classes where the Portfolio considers it would be beneficial to unitholders to do so.

The Portfolio may also hold a significant portion of its assets in cash or cash-equivalent instruments in response to or in anticipation of unfavourable market conditions and/or for liquidity purposes.

Derivatives may be used in conjunction with the Portfolio's other investment strategies in a manner considered most appropriate to achieving the Portfolio's overall investment objectives and enhancing the Portfolio's returns as permitted by the securities rules, including, without

limitation, for hedging and non-hedging purposes. The Portfolio may also invest in other mutual funds and/or directly in securities.

What are the risks of investing in the Fund?

The securities in which the Underlying Funds invest fluctuate in value, which will affect the value of each Underlying Fund and, in turn, the value of the Portfolio. Accordingly, the common investment risks applicable to the Underlying Funds may affect the value of the Portfolio. These risks may not be mentioned here but are explained under What are the General Risks of Investing in a Mutual Fund? in the general information part of this Simplified Prospectus. Also, it is important to keep in mind that the diversification provided by the Portfolio may help to offset some of the risks that may be associated with one or more of the Underlying Funds.

The risks that are expected to apply directly to this Portfolio through its investment in its Underlying Funds include the following:

	Primary risk	Secondary risk	Low or not a risk
Carbon Credit Risks	•		
Commodity Risk		•	
Concentration Risk			•
Convertible Securities Risk			•
Credit Risk	•		
Cyber Security Risk		•	
Derivatives Risk		•	
Distribution Risk		•	
Emerging Markets Risk		•	
Equity Investment Risk	•		
ESG Risk	•		
ETF Risk		•	
Extreme Market Disruptions Risk		•	
Fannie Mae And Freddie Mac Risk			•
Fixed Income Investment Risk	•		
Foreign Currency Risk	•		
Foreign Investment Risk	•		
High Yield Securities Risk			•
Interest Rate Risk	•		
Large Transaction Risk		•	
Legislation Risk		•	
Liquidity Risk		•	

	Primary risk	Secondary risk	Low or not a risk
Market Risk	•		
Portfolio Manager Risk		•	
Prepayment Risk		•	
Real Estate Investment Trust Risk		•	
Real Property Investment Risk			•
Risk of Not Being Able to Sell Your Investment			•
Securities Lending, Repurchase and Reverse Repurchase		•	
Transaction Risk			
Senior Loans Risk			•
Series Risk		•	
Short-Selling Risk		•	
Small Company Risk		•	
Small/New Fund Risk			•
Taxation Risk		•	
Tracking Risk		•	

Investment Risk classification methodology

The investment risk level of this Fund is required to be determined in accordance with a standardized risk classification methodology that is based on the Fund’s historical volatility as measured by the 10-year standard deviation of the returns of the Fund.

Since this Fund has less than 10 years’ performance history, the investment risk level has been calculated by reference to the returns of MSCI All Country World Index (ACWI) Total Return (Net) \$ CAD (55%) and the ICE BofA Global Broad Market Index Hedged \$ CAD (45%).

The **MSCI All Country World Index (ACWI) Total Return (Net) \$ CAD** is an equity index which captures large- and mid-cap representation across 23 developed markets and 24 emerging markets countries.

The **ICE BofA Global Broad Market Index Hedged \$ CAD** tracks the performance of investment grade public debt issued in the major domestic and Eurobond markets. The foreign currency exposure is hedged back to the Canadian dollar.

Please see *Risk Classification Methodology* under *Part B: Specific Information about each of the mutual funds described in this document* for more information about the methodology we used to classify this Fund’s risk level.

IG Target Education Portfolios

IG Target Education 2030 Portfolio

IG Target Education 2035 Portfolio

IG Target Education 2040 Portfolio

IG Graduation Portfolio

IG TARGET EDUCATION PORTFOLIOS

IG Target Education 2030 Portfolio

Fund details

Type of fund	Target Date Portfolio
Type of securities	Trust units
Units Offered	Series F Units
Eligibility for Registered Plans	Qualified Investment
Portfolio Advisor	I.G. Investment Management, Ltd.
Sub-advisor	BlackRock Asset Management Canada Limited (Toronto, Ontario)

What does the Fund invest in?

Investment objective

The Portfolio intends to provide long term capital appreciation and income through a globally diversified solution for the purposes of funding a post-secondary education anticipated to begin around 2030. The Portfolio invests according to a Dynamic Glidepath approach that shifts the target asset mix over time based on the expected date for commencing post-secondary education. Over the life of the Portfolio, it will shift from a focus on growth potential to a focus on capital preservation.

In order to change its fundamental investment objective, the Portfolio needs approval from a majority of its investors who vote at a meeting held for this purpose, unless it is required by law to make the change.

Investment strategies

To achieve its investment objective, the Portfolio gradually shifts its target asset mix from an emphasis on exposure to equities, in its early years, to an emphasis on fixed income securities and/or money market and cash equivalent securities as its target date (2030) approaches.

Generally, the Portfolio gains exposure to these securities by investing in Underlying Funds and/or other investment funds, including other investment funds managed by the Sub-Advisor. The Portfolio may also invest directly in securities where the Sub-Advisor considers it would be beneficial to unitholders to do so.

The asset mix of the Dynamic Glidepath for the Portfolio will be adjusted on a quarterly basis. The asset mix may

change as a result of this, and may also change with market conditions and the value of underlying securities,

Subject to the approval of the IRC, once the Portfolio's target end date of June 30, 2030, is reached, it is expected that, within a period of approximately six months, the Portfolio will be merged on a tax-deferred basis into the IG Graduation Portfolio or a similar fund managed by us.

Unitholders will be notified at least 60 days prior to the merger date and notified of the process to be followed if they wish to redeem their units of the Portfolio and receive cash in lieu of units of IG Graduation Portfolio.

The Sub-Advisor will generally manage the allocation to an asset class so that it will be no more than 10% above or below the target asset class exposure range indicated in the chart below.

Target Asset Class Exposure Range

	Equity	Fixed Income, Money Market & Cash
Now – June 2024	55-65%	35-45%
July 2024 – June 2026	45-55%	45-55%
July 2026 – June 2028	30-45%	55-70%
July 2028 – June 2030	10-30%	70-90%
Target End Date	5%	95%

The Portfolio may also hold a significant portion of its assets in cash or cash-equivalent instruments in response to or in anticipation of unfavourable market conditions and/or for liquidity purposes.

The Portfolio may invest in securities of any mutual fund that is an exchange-traded fund that, but for the fact that they are listed on a stock exchange in the United Kingdom and not on a stock exchange in Canada or the United States, would otherwise qualify as "index participation units" as defined in NI 81-102.

The Portfolio may engage in Securities Lending, Repurchase and Reverse Repurchase Transactions, and use Derivatives. These transactions and Derivatives will be used in conjunction with the Portfolio's other investment strategies in a manner considered most appropriate to achieving the Portfolio's overall investment objective and

enhancing the Portfolio’s returns as permitted by the Rules.

What are the risks of investing in the Fund?

The risks that apply to this Portfolio are explained under What are the General Risks of Investing in a Mutual Fund?. The following table shows which risks apply to this Portfolio:

	Primary risk	Secondary risk	Low or not a risk
Carbon Credit Risks			•
Commodity Risk		•	
Concentration Risk			•
Convertible Securities Risk			•
Credit Risk	•		
Cyber Securities Risk		•	
Derivatives Risk		•	
Distribution Risk			•
Emerging Markets Risk		•	
Equity Investment Risk	•		
ESG Risk			•
ETF Risk	•		
Extreme Market Disruptions Risk		•	
Fannie Mae and Freddie Mac Risk			•
Fixed Income Investment Risk	•		
Foreign Currency Risk	•		
Foreign Investment Risk	•		
High Yield Securities Risk			•
Interest Rate Risk	•		
Large Transaction Risk		•	
Legislation Risk		•	
Liquidity Risk		•	
Market Risk	•		
Portfolio Manager Risk		•	
Prepayment Risk		•	
Real Estate Investment Trust Risk		•	
Real Property Investment Risk			•
Risk of Not Being Able to Sell Your Investment			•

	Primary risk	Secondary risk	Low or not a risk
Securities Lending, Repurchase and Reverse Repurchase Transaction Risk		•	
Senior Loans Risk			•
Series Risk			•
Short-Selling Risk		•	
Small Company Risk		•	
Small/New Fund Risk			•
Taxation Risk		•	
Tracking Risk		•	

Investment Risk Classification Methodology

The investment risk level of this Portfolio is required to be determined in accordance with a standardized risk classification methodology that is based on its Reference Index’s historical volatility as measured by the 10-year standard deviation of its returns.

Since this Portfolio has less than 10 years’ performance history, the investment risk level has been calculated by reference to the returns of MSCI ACWI Index Total Return (Net) \$ CAD (60%) and ICE BofA Global Broad Market Index Hedged CAD (40%).

The **MSCI All Country World Index (ACWI) Index Total Return (Net) \$ CAD** is designed to represent performance of the full opportunity set of large- and mid-cap stocks across 23 developed and 24 emerging markets.

The **ICE BofA Global Broad Market Index Hedged CAD** tracks the performance of investment grade public debt issued in the major domestic and Eurobond markets. The foreign currency exposure is hedged back to the Canadian dollar.

Please see *Risk Classification Methodology* under *Part B: Specific Information about each of the mutual funds* described in this document for more information about the methodology we used to classify this Portfolio’s risk level.

IG TARGET EDUCATION PORTFOLIOS

IG Target Education 2035 Portfolio

Fund details

Type of fund	Target Date Portfolio
Type of securities	Trust units
Units Offered	Series F Units
Eligibility for Registered Plans	Qualified Investment
Portfolio Advisor	I.G. Investment Management, Ltd.
Sub-advisor	BlackRock Asset Management Canada Limited (Toronto, Ontario)

What does the Fund invest in?

Investment objective

The Portfolio intends to provide long term capital appreciation and income through a globally diversified solution for the purposes of funding a post-secondary education anticipated to begin around 2035. The Portfolio invests according to a Dynamic Glidepath approach that shifts the target asset mix over time based on the expected date for commencing post-secondary education. Over the life of the Portfolio, it will shift from a focus on growth potential to capital preservation.

In order to change its fundamental investment objective, the Portfolio needs approval from a majority of its investors who vote at a meeting held for this purpose, unless it is required by law to make the change.

Investment strategies

To achieve its investment objective, the Portfolio gradually shifts its target asset mix from an emphasis on exposure to equities, in its early years, to an emphasis on fixed income securities and/or money market and cash equivalent securities as its target date (2035) approaches.

Generally, the Portfolio gains exposure to these securities by investing in Underlying Funds and/or other investment funds, including other investment funds managed by the Sub-Advisor. The Portfolio may also invest directly in securities where the Sub-Advisor considers it would be beneficial to unitholders to do so.

The asset mix of the Dynamic Glidepath for the Portfolio will be adjusted on a quarterly basis. The asset mix may

change as a result of this and may also change with market conditions and the value of underlying securities.

Subject to the approval of the IRC, once the Portfolio's target end date of June 30, 2035, is reached, it is expected that, within a period of approximately six months, the Portfolio will be merged on a tax-deferred basis into the IG Graduation Portfolio or a similar fund managed by us. Unitholders will be notified at least 60 days prior to the merger date and notified of the process to be followed if they wish to redeem their units of the Portfolio and receive cash in lieu of units of IG Graduation Portfolio.

The Sub-Advisor will generally manage the allocation to an asset class so that it will be no more than 10% above or below the target asset class exposure range indicated in the chart below.

Target Asset Class Exposure Range

	Equity	Fixed Income, Money Market & Cash
Now - June 2025	70-80%	20-30%
July 2025 - June 2027	65-70%	30-35%
July 2027 - June 2029	55-65%	35-45%
July 2029 - June 2031	45-55%	45-55%
July 2031 - June 2033	30-45%	55-70%
July 2033 - June 2035	10-30%	70-90%
Target End Date	5%	95%

The Portfolio may also hold a significant portion of its assets in cash or cash-equivalent instruments in response to or in anticipation of unfavourable market conditions and/or for liquidity purposes.

The Portfolio may invest in securities of any mutual fund that is an exchange-traded fund that, but for the fact that they are listed on a stock exchange in the United Kingdom and not on a stock exchange in Canada or the United States, would otherwise qualify as "index participation units" as defined in NI 81-102.

The Portfolio may engage in Securities Lending, Repurchase and Reverse Repurchase Transactions, and use Derivatives. These transactions and Derivatives will be used in conjunction with the Portfolio's other investment

strategies in a manner considered most appropriate to achieving the Portfolio's overall investment objective and enhancing the Portfolio's returns as permitted by the Rules.

What are the risks of investing in the Fund?

The risks that apply to this Portfolio are explained under *What are the General Risks of Investing in a Mutual Fund?*. The following table shows which risks apply to this Portfolio:

	Primary risk	Secondary risk	Low or not a risk
Carbon Credit Risks			•
Commodity Risk		•	
Concentration Risk			•
Convertible Securities Risk			•
Credit Risk	•		
Cyber Securities Risk		•	
Derivatives Risk		•	
Distribution Risk			•
Emerging Markets Risk		•	
Equity Investment Risk	•		
ESG Risk			•
ETF Risk	•		
Extreme Market Disruptions Risk		•	
Fannie Mae and Freddie Mac Risk			•
Fixed Income Investment Risk	•		
Foreign Currency Risk	•		
Foreign Investment Risk	•		
High Yield Securities Risk			•
Interest Rate Risk	•		
Large Transaction Risk		•	
Legislation Risk		•	
Liquidity Risk		•	
Market Risk	•		
Portfolio Manager Risk		•	
Prepayment Risk		•	
Real Estate Investment Trust Risk		•	
Real Property Investment Risk			•

	Primary risk	Secondary risk	Low or not a risk
Risk of Not Being Able to Sell Your Investment			•
Securities Lending, Repurchase and Reverse Repurchase Transaction Risk		•	
Senior Loans Risk			•
Series Risk			•
Short-Selling Risk		•	
Small Company Risk		•	
Small/New Fund Risk			•
Taxation Risk		•	
Tracking Risk		•	

Investment Risk Classification Methodology

The investment risk level of this Portfolio is required to be determined in accordance with a standardized risk classification methodology that is based on its Reference Index's historical volatility as measured by the 10-year standard deviation of its returns.

Since this Portfolio has less than 10 years' performance history, the investment risk level has been calculated by reference to the returns of 75% MSCI ACWI Index Total Return (Net) \$ CAD and 25% ICE BofA Global Broad Market Index Hedged CAD.

The **MSCI ACWI Index Total Return (Net) \$ CAD** is designed to represent performance of the full opportunity set of large- and mid-cap stocks across 23 developed and 24 emerging markets.

The **ICE BofA Global Broad Market Index Hedged CAD** tracks the performance of investment grade public debt issued in the major domestic and Eurobond markets. The foreign currency exposure is hedged back to the Canadian dollar.

Please see *Risk Classification Methodology* under *Part B: Specific Information about each of the mutual funds described in this document* for more information about the methodology we used to classify this Portfolio's risk level.

IG TARGET EDUCATION PORTFOLIOS

IG Target Education 2040 Portfolio

Fund details

Type of fund	Target Date Portfolio
Type of securities	Trust units
Units Offered	Series F Units
Eligibility for Registered Plans	Qualified Investment
Portfolio Advisor	I.G. Investment Management, Ltd.
Sub-advisor	BlackRock Asset Management Canada Limited (Toronto, Ontario)

What does the Fund invest in?

Investment objective

The Portfolio intends to provide long term capital appreciation and income through a globally diversified solution for the purposes of funding a post-secondary education anticipated to begin around 2040. The Portfolio invests according to a Dynamic Glidepath approach that shifts the target asset mix over time based on the expected date for commencing post-secondary education. Over the life of the Portfolio, it will shift from a focus on growth potential to capital preservation.

In order to change its fundamental investment objective, the Portfolio needs approval from a majority of its investors who vote at a meeting held for this purpose, unless it is required by law to make the change.

Investment strategies

To achieve its investment objective, the Portfolio gradually shifts its target asset mix from an emphasis on exposure to equities, in its early years, to an emphasis on fixed income securities and/or money market and cash equivalent securities as its target date (2040) approaches.

Generally, the Portfolio gains exposure to these securities by investing in Underlying Funds and/or other investment funds, including other investment funds managed by the Sub-Advisor. The Portfolio may also invest directly in securities where the Sub-Advisor considers it would be beneficial to unitholders to do so.

The asset mix of the Dynamic Glidepath for the Portfolio will be adjusted on a quarterly basis. The asset mix may

change as a result of this, and may also change with market conditions and the value of underlying securities,

Subject to the approval of the IRC, once the Portfolio's target end date of June 30, 2040, is reached, it is expected that, within a period of approximately six months, the Portfolio will be merged on a tax-deferred basis into the IG Graduation Portfolio or a similar fund managed by us. Unitholders will be notified at least 60 days prior to the merger date and notified of the process to be followed if they wish to redeem their units of the Portfolio and receive cash in lieu of units of IG Graduation Portfolio.

The Sub-Advisor will generally manage the allocation to an asset class so that it will be no more than 10% above or below the target asset class exposure range indicated in the chart below.

Target Asset Class Exposure Range

	Equity	Fixed Income, Money Market & Cash
Now - June 2027	80-90%	10-20%
July 2027 - June 2030	70-80%	20-30%
July 2030 - June 2032	65-70%	30-35%
July 2032 - June 2034	55-65%	35-45%
July 2034 - June 2036	45-55%	45-55%
July 2036 - June 2038	30-45%	55-70%
July 2038 - June 2040	10-30%	70-90%
Target End Date	5%	95%

The Portfolio may also hold a significant portion of its assets in cash or cash-equivalent instruments in response to or in anticipation of unfavourable market conditions and/or for liquidity purposes.

The Portfolio may invest in securities of any mutual fund that is an exchange-traded fund that, but for the fact that they are listed on a stock exchange in the United Kingdom and not on a stock exchange in Canada or the United States, would otherwise qualify as "index participation units" as defined in NI 81-102.

The Portfolio may engage in Securities Lending, Repurchase and Reverse Repurchase Transactions, and use Derivatives. These transactions and Derivatives will be

used in conjunction with the Portfolio's other investment strategies in a manner considered most appropriate to achieving the Portfolio's overall investment objective and enhancing the Portfolio's returns as permitted by the Rules.

What are the risks of investing in the Fund?

The risks that apply to this Portfolio are explained under *What are the General Risks of Investing in a Mutual Fund?*. The following table shows which risks apply to this Portfolio:

	Primary risk	Secondary risk	Low or not a risk
Carbon Credit Risks			•
Commodity Risk		•	
Concentration Risk		•	
Convertible Securities Risk			•
Credit Risk	•		
Cyber Securities Risk		•	
Derivatives Risk		•	
Distribution Risk			•
Emerging Markets Risk		•	
Equity Investment Risk	•		
ESG Risk			•
ETF Risk	•		
Extreme Market Disruptions Risk		•	
Fannie Mae and Freddie Mac Risk			•
Fixed Income Investment Risk	•		
Foreign Currency Risk	•		
Foreign Investment Risk	•		
High Yield Securities Risk			•
Interest Rate Risk	•		
Large Transaction Risk		•	
Legislation Risk		•	
Liquidity Risk		•	
Market Risk	•		
Portfolio Manager Risk		•	
Prepayment Risk		•	
Real Estate Investment Trust Risk		•	
Real Property Investment Risk			•

	Primary risk	Secondary risk	Low or not a risk
Risk of Not Being Able to Sell Your Investment			•
Securities Lending, Repurchase and Reverse Repurchase Transaction Risk		•	
Senior Loans Risk			•
Series Risk			•
Short-Selling Risk		•	
Small Company Risk		•	
Small/New Fund Risk			•
Taxation Risk		•	
Tracking Risk		•	

Investment Risk Classification Methodology

The investment risk level of this Portfolio is required to be determined in accordance with a standardized risk classification methodology that is based on its Reference Index's historical volatility as measured by the 10-year standard deviation of its returns.

Since this Portfolio has less than 10 years' performance history, the investment risk level has been calculated by reference to the returns of 90% MSCI ACWI Index Total Return (Net) \$ CAD and 10% ICE BofA Global Broad Market Index Hedged CAD.

The **MSCI ACWI Index Total Return (Net) \$ CAD** is designed to represent performance of the full opportunity set of large- and mid-cap stocks across 23 developed and 24 emerging markets.

The **ICE BofA Global Broad Market Index Hedged CAD** tracks the performance of investment grade public debt issued in the major domestic and Eurobond markets. The foreign currency exposure is hedged back to the Canadian dollar.

Please see *Risk Classification Methodology* under *Part B: Specific Information about each of the mutual funds described in this document* for more information about the methodology we used to classify this Portfolio's risk level.

IG GRADUATION PORTFOLIO

IG Graduation Portfolio

Fund details

Type of fund	Income
Type of securities	Trust units
Units Offered	Series F Units
Eligibility for Registered Plans	Qualified Investment
Portfolio Advisor	I.G. Investment Management, Ltd.
Sub-advisor	Mackenzie Financial Corporation (Toronto, Ontario)

What does the Fund invest in?

Investment objective

The Portfolio intends to provide a relatively stable level of income while preserving capital and maintaining liquidity through a diversified solution for the purposes of funding a post-secondary education that is about to commence or currently in progress. The Portfolio will provide exposure primarily to fixed income, money market instruments and cash equivalents.

In order to change its fundamental investment objective, the Portfolio needs approval from a majority of its investors who vote at a meeting held for this purpose, unless it is required by law to make the change.

Investment strategies

To achieve its investment objective, the Portfolio primarily gains exposure to Canadian fixed income securities with relatively short terms to maturity, money market securities and/or cash equivalents based on the Sub-Advisor's assessment of the interest rate environment, currency environment, credit environment, and overall economic and market conditions. The Fund may hold a portion of its net assets in securities of other investment funds, including ETFs, which may be managed by us or by an affiliate, in accordance with its investment objectives. For more information, see *Underlying Investments* disclosure under *Fees and expenses*.

Generally, the Portfolio will not invest more than 30% of its assets in foreign securities.

The Fund follows an ESG-integrated approach. The Fund uses a proprietary process and quantitative models to analyze companies, governments, and issuers, with the intention to mitigate risk and give consideration to downside in bonds. For corporate bonds, ESG factors generally include greenhouse gas emissions, sustainable land usage, diversity and inclusion, labour relations, health and safety, board independence and ownership structure. For government bonds, ESG factors generally include energy intensity, air pollution, income inequality, education, rule of law and corruption.

The Portfolio may also hold a significant portion of its assets in cash or cash-equivalent instruments in response to or in anticipation of unfavourable market conditions and/or for liquidity purposes.

The Portfolio may engage in Securities Lending, Repurchase and Reverse Repurchase Transactions, and use Derivatives. These transactions and Derivatives will be used in conjunction with the Portfolio's other investment strategies in a manner considered most appropriate to achieving the Portfolio's overall investment objective and enhancing the Portfolio's returns as permitted by the Rules.

What are the risks of investing in the Fund?

The risks that apply to this Portfolio are explained under *What are the General Risks of Investing in a Mutual Fund?*. The following table shows which risks apply to this Portfolio:

	Primary risk	Secondary risk	Low or not a risk
Carbon Credit Risks			•
Commodity Risk		•	
Concentration Risk			•
Convertible Securities Risk			•
Credit Risk	•		
Cyber Securities Risk		•	
Derivatives Risk		•	
Distribution Risk			•
Emerging Markets Risk		•	
Equity Investment Risk		•	
ESG Risk		•	
ETF Risk		•	

	Primary risk	Secondary risk	Low or not a risk
Extreme Market Disruptions Risk		•	
Fannie Mae and Freddie Mac Risk			•
Fixed Income Investment Risk	•		
Foreign Currency Risk	•		
Foreign Investment Risk	•		
High Yield Securities Risk		•	
Interest Rate Risk	•		
Large Transaction Risk		•	
Legislation Risk		•	
Liquidity Risk		•	
Market Risk	•		
Portfolio Manager Risk		•	
Prepayment Risk		•	
Real Estate Investment Trust Risk		•	
Real Property Investment Risk			•
Risk of Not Being Able to Sell Your Investment			•
Securities Lending, Repurchase and Reverse Repurchase Transaction Risk		•	
Senior Loans Risk		•	
Series Risk			•
Short-Selling Risk		•	
Small Company Risk		•	
Small/New Fund Risk			•
Taxation Risk		•	
Tracking Risk		•	

Investment Risk Classification Methodology

The investment risk level of this Portfolio is required to be determined in accordance with a standardized risk classification methodology that is based on its Reference Index's historical volatility as measured by the 10-year standard deviation of its returns.

Since this Portfolio has less than 10 years' performance history, the investment risk level has been calculated by reference to the returns of the FTSE Canada Short Term Bond Index Total Return.

The **FTSE Canada Short Term Bond Index Total Return** measures the performance of a broadly diversified range of Canadian investment-grade federal, provincial, municipal and corporate bonds with a term to maturity between one and five years.

Please see *Risk Classification Methodology* under *Part B: Specific Information about each of the mutual funds described in this document* for more information about the methodology we used to classify this Portfolio's risk level.

IG U.S. Dollar Funds

IG Mackenzie U.S. Dollar Fund – Global Equity

IG Mackenzie U.S. Dollar Fund – Global Equity Balanced

IG Mackenzie U.S. Dollar Fund – Global Fixed Income
Balanced

IG Mackenzie U.S. Dollar Fund – Global Neutral Balanced

IG MACKENZIE U.S. DOLLAR FUNDS

IG Mackenzie U.S. Dollar Fund – Global Equity

Fund details

Type of fund	Global Equity
Type of securities	Trust Units
Units Offered	Series F Units
Eligibility for Registered Plans	Not a qualified investment
Portfolio Advisor	I.G. Investment Management, Ltd.
Sub-advisor	Mackenzie Financial Corporation (Toronto, Ontario)

What does the Fund invest in?

Investment objective

The Fund intends to provide investors with a globally diversified fund focused on providing long-term capital appreciation in U.S. dollars. The Fund will primarily invest in equity securities of issuers located anywhere in the world.

In order to change its investment objective, the Fund needs approval from a majority of its investors who vote at a meeting held for this purpose, unless it is required by law to make the change.

Investment strategies

The Fund will obtain exposure to equity securities, and other asset classes primarily by investing directly in securities.

The Fund will follow a blended growth and value investment style and will generally maintain a portfolio of large capitalization companies.

Based on its assessment of economic and market conditions, the Sub-advisor may actively shift the allocation of the Fund's exposures across asset classes and within asset classes with respect to geography, sector, investment style, market capitalization, and/or currency.

The Fund may also invest in other investment funds, which may include Underlying Funds.

The Fund may invest up to 10% of its net assets in gold and/ or silver and Derivatives, the underlying interests of which are gold and/or silver and, pursuant to regulatory relief it has obtained, certain gold/silver U.S. listed exchange traded funds.

The Fund may also hold a significant portion of its assets in cash or cash-equivalent instruments in response to or in anticipation of unfavourable market conditions and/or for liquidity purposes.

The Fund may engage in Securities Lending, Repurchase and Reverse Repurchase Transactions, and use Derivatives. These transactions and Derivatives will be used in conjunction with the Fund's other investment strategies in a manner considered most appropriate to achieving the Fund's overall investment objective and enhancing the Fund's returns as permitted by the securities Rules.

The Fund may invest up to 100% of its assets in foreign securities. The Sub-advisor intends to limit foreign currency risk by hedging substantially all currency exposure back to U.S. dollars.

What are the risks of investing in the Fund?

The risks that apply to this Fund are explained under What are the General Risks of Investing in a Mutual Fund?. The following table shows which risks apply to this Fund:

	Primary risk	Secondary risk	Low or not a risk
Carbon Credit Risks			•
Commodity Risk		•	
Concentration Risk			•
Convertible Securities Risk			•
Credit Risk			•
Cyber Securities Risk		•	
Derivatives Risk		•	
Distribution Risk			•
Emerging Markets Risk		•	
Equity Investment Risk	•		
ESG Risk			•
ETF Risk		•	
Extreme Market Disruptions Risk		•	
Fannie Mae and Freddie Mac Risk			•
Fixed Income Investment Risk			•
Foreign Currency Risk		•	
Foreign Investment Risk	•		
High Yield Securities Risk			•

	Primary risk	Secondary risk	Low or not a risk
Interest Rate Risk		•	
Large Transaction Risk	•		
Legislation Risk		•	
Liquidity Risk		•	
Market Risk	•		
Portfolio Manager Risk		•	
Prepayment Risk			•
Real Estate Investment Trust Risk		•	
Real Property Investment Risk			•
Risk of Not Being Able to Sell Your Investment			•
Securities Lending, Repurchase and Reverse Repurchase Transaction Risk		•	
Senior Loans Risk			•
Series Risk			•
Short-Selling Risk		•	
Small Company Risk		•	
Small/New Fund Risk		•	
Taxation Risk		•	
Tracking Risk			•

Investment Risk Classification Methodology

The investment risk level of this Portfolio is required to be determined in accordance with a standardized risk classification methodology that is based on its Reference Index’s historical volatility as measured by the 10-year standard deviation of its returns.

Since this Portfolio has less than 10 years’ performance history, the investment risk level has been calculated by reference to the returns of S&P/TSX Composite Index Total Return (5%) & MSCI World Index Total Return (Net) \$ LCL (95%).

The **S&P/TSX Composite Index Total Return** represents a broad measure of performance of the equities market in Canada.

The **MSCI World Index Total Return (Net) \$ LCL** is an equity index which captures large- and mid-cap representation across 23 developed markets countries in local currencies.

Please see *Risk Classification Methodology* under *Part B: Specific Information about each of the mutual funds described in this document* for more information about the methodology we used to classify this Portfolio’s risk level.

As of May 31, 2024, one securityholder held 17.77% of the Fund by market value. **This may subject the Fund to Large Transaction Risk.**

IG MACKENZIE U.S. DOLLAR FUNDS

IG Mackenzie U.S. Dollar Fund – Global Equity Balanced

Fund details

Type of fund	Balanced
Type of securities	Trust Units
Units Offered	Series F Units
Eligibility for Registered Plans	Not a qualified investment
Portfolio Advisor	I.G. Investment Management, Ltd.
Sub-advisor	Mackenzie Financial Corporation (Toronto, Ontario)

What does the Fund invest in?

Investment objective

The Fund intends to provide investors with a globally diversified fund focused on providing long-term capital appreciation in U.S. dollars. The Fund will primarily invest in equity securities of issuers located anywhere in the world. The Fund will also invest in fixed income securities.

In order to change its investment objective, the Fund needs approval from a majority of its investors who vote at a meeting held for this purpose, unless it is required by law to make the change.

Investment strategies

The Fund will obtain exposure to equity securities, fixed income securities, and other asset classes primarily by investing directly in securities.

Under normal market conditions, exposures to equity and fixed income will generally be kept within the following ranges:

Asset Class Exposure	Range
Equity	60-90%
Fixed Income	10-40%

The Sub-advisor will adjust the percentage of the Fund invested in each asset class based on changes in the market outlook for each asset class.

The equity portion of the Fund will follow a blended growth and value investment style and will generally maintain a portfolio of large capitalization companies.

Based on its assessment of economic and market conditions, the Sub-advisor may actively shift the allocation of the Fund's exposures within asset classes with respect to geography, sector, investment style, market capitalization, yield, credit, duration and/or currency.

The Fund may also invest in other investment funds, which may include Underlying Funds.

The Fund may invest up to 10% of its net assets in gold and/ or silver and Derivatives, the underlying interests of which are gold and/or silver and, pursuant to regulatory relief it has obtained, certain gold/silver U.S. listed exchange traded funds.

The Fund may also hold a significant portion of its assets in cash or cash-equivalent instruments in response to or in anticipation of unfavourable market conditions and/or for liquidity purposes.

The Fund may engage in Securities Lending, Repurchase and Reverse Repurchase Transactions, and use Derivatives. These transactions and Derivatives will be used in conjunction with the Fund's other investment strategies in a manner considered most appropriate to achieving the Fund's overall investment objective and enhancing the Fund's returns as permitted by the securities Rules.

The Fund may invest up to 100% of its assets in foreign securities. The Sub-advisor intends to limit foreign currency risk by hedging substantially all currency exposure back to U.S. dollars.

What are the risks of investing in the Fund?

The risks that apply to this Fund are explained under What are the General Risks of Investing in a Mutual Fund?. The following table shows which risks apply to this Fund:

	Primary risk	Secondary risk	Low or not a risk
Carbon Credit Risks			•
Commodity Risk		•	
Concentration Risk		•	
Convertible Securities Risk			•
Credit Risk	•		
Cyber Securities Risk		•	

	Primary risk	Secondary risk	Low or not a risk
Derivatives Risk		•	
Distribution Risk			•
Emerging Markets Risk		•	
Equity Investment Risk	•		
ESG Risk			•
ETF Risk		•	
Extreme Market Disruptions Risk		•	
Fannie Mae and Freddie Mac Risk			•
Fixed Income Investment Risk	•		
Foreign Currency Risk		•	
Foreign Investment Risk	•		
High Yield Securities Risk		•	
Interest Rate Risk	•		
Large Transaction Risk		•	
Legislation Risk		•	
Liquidity Risk		•	
Market Risk	•		
Portfolio Manager Risk		•	
Prepayment Risk			•
Real Estate Investment Trust Risk		•	
Real Property Investment Risk			•
Risk of Not Being Able to Sell Your Investment			•
Securities Lending, Repurchase and Reverse Repurchase Transaction Risk		•	
Senior Loans Risk		•	
Series Risk			•
Short-Selling Risk		•	
Small Company Risk		•	
Small/New Fund Risk		•	
Taxation Risk		•	
Tracking Risk			•

Investment Risk Classification Methodology

The investment risk level of this Portfolio is required to be determined in accordance with a standardized risk classification methodology that is based on its Reference Index’s historical volatility as measured by the 10-year standard deviation of its returns.

Since this Portfolio has less than 10 years’ performance history, the investment risk level has been calculated by reference to the return of S&P/TSX Composite Index Total Return (20%) & MSCI World Index Total Return (Net) \$ LCL (50%) & FTSE Canada Universe Bond Index Total Return (20%) & ICE BofA Global Broad Market Index Total Return Hedged \$ USD (10%)

The **S&P/TSX Composite Index Total Return** represents a broad measure of performance of the equities market in Canada.

The **MSCI World Index Total Return (Net) \$ LCL** is an equity index which captures large- and mid-cap representation across 23 developed markets countries in local currencies.

The **FTSE Canada Universe Bond Index Total Return** is a broad measure of the Canadian investment-grade fixed-income market.

The **ICE BofA Global Broad Market Index Total Return Hedged \$ USD** tracks the performance of investment grade public debt issued in the major domestic and Eurobond markets. The foreign currency exposure is hedged to the U.S. dollar.

Please see *Risk Classification Methodology* under *Part B: Specific Information about each of the mutual funds* described in this document for more information about the methodology we used to classify this Portfolio’s risk level.

IG MACKENZIE U.S. DOLLAR FUNDS

IG Mackenzie U.S. Dollar Fund – Global Fixed Income Balanced

Fund details

Type of fund	Balanced
Type of securities	Trust Units
Units Offered	Series F Units
Eligibility for Registered Plans	Not a qualified investment
Portfolio Advisor	I.G. Investment Management, Ltd.
Sub-advisor	Mackenzie Financial Corporation (Toronto, Ontario)

What does the Fund invest in?

Investment objective

The Fund intends to provide investors with a globally diversified fund focused on providing long-term capital stability and income in U.S. dollars. The Fund will primarily invest in fixed income securities of issuers located anywhere in the world. The Fund will also invest in equity securities.

In order to change its investment objective, the Fund needs approval from a majority of its investors who vote at a meeting held for this purpose, unless it is required by law to make the change.

Investment strategies

The Fund will obtain exposure to equity securities, fixed income securities, and other asset classes primarily by investing directly in securities.

Under normal market conditions, exposures to equity and fixed income will generally be kept within the following ranges:

Asset Class Exposure	Range
Equity	20-40%
Fixed Income	60-80%

The Sub-advisor will adjust the percentage of the Fund invested in each asset class based on changes in the market outlook for each asset class.

The equity portion of the Fund will follow a blended growth and value investment style and will generally maintain a portfolio of large capitalization companies.

Based on its assessment of economic and market conditions, the Sub-advisor may actively shift the allocation of the Fund's exposures within asset classes with respect to geography, sector, investment style, market capitalization, yield, credit, duration and/or currency.

The Fund may also invest in other investment funds, which may include Underlying Funds.

The Fund may invest up to 10% of its net assets in gold and/ or silver and Derivatives, the underlying interests of which are gold and/or silver and, pursuant to regulatory relief it has obtained, certain gold/silver U.S. listed exchange traded funds.

The Fund has obtained regulatory approval to invest up to 35% of its net assets in debt securities issued or guaranteed by governments with an AAA or higher credit rating, and up to 20% of its net assets in debt securities issued or guaranteed by governments with an AA or higher credit rating.

The Fund may also hold a significant portion of its assets in cash or cash-equivalent instruments in response to or in anticipation of unfavourable market conditions and/or for liquidity purposes.

The Fund may engage in Securities Lending, Repurchase and Reverse Repurchase Transactions, and use Derivatives. These transactions and Derivatives will be used in conjunction with the Fund's other investment strategies in a manner considered most appropriate to achieving the Fund's overall investment objective and enhancing the Fund's returns as permitted by the securities Rules.

The Fund may invest up to 100% of its assets in foreign securities. The Sub-advisor intends to limit foreign currency risk by hedging substantially all currency exposure back to U.S. dollars.

What are the risks of investing in the Fund?

The risks that apply to this Fund are explained under What are the General Risks of Investing in a Mutual Fund?. The following table shows which risks apply to this Fund:

	Primary risk	Secondary risk	Low or not a risk
Carbon Credit Risks			•

	Primary risk	Secondary risk	Low or not a risk
Commodity Risk		•	
Concentration Risk			•
Convertible Securities Risk			•
Credit Risk	•		
Cyber Securities Risk		•	
Derivatives Risk		•	
Distribution Risk			
Emerging Markets Risk		•	
Equity Investment Risk	•		
ESG Risk			•
ETF Risk		•	
Extreme Market Disruptions Risk		•	
Fannie Mae and Freddie Mac Risk			•
Fixed Income Investment Risk	•		
Foreign Currency Risk		•	
Foreign Investment Risk	•		
High Yield Securities Risk		•	
Interest Rate Risk	•		
Large Transaction Risk	•		
Legislation Risk		•	
Liquidity Risk		•	
Market Risk	•		
Portfolio Manager Risk		•	
Prepayment Risk			•
Real Estate Investment Trust Risk		•	
Real Property Investment Risk			•
Risk of Not Being Able to Sell Your Investment			•
Securities Lending, Repurchase and Reverse Repurchase Transaction Risk		•	
Senior Loans Risk		•	
Series Risk			•
Short-Selling Risk		•	
Small Company Risk		•	
Small/New Fund Risk		•	
Taxation Risk		•	
Tracking Risk			•

As of May 31, 2024, one securityholder held 10.56% of the Fund by market value. **This may subject the Fund to Large Transaction Risk.**

Investment Risk Classification Methodology

The investment risk level of this Portfolio is required to be determined in accordance with a standardized risk classification methodology that is based on its Reference Index’s historical volatility as measured by the 10-year standard deviation of its returns.

Since this Portfolio has less than 10 years’ performance history, the investment risk level has been calculated by reference to the return S&P/TSX Composite Index Total Return (10%) & MSCI World Index Total Return (Net) \$ LCL (20%) & FTSE Canada Universe Bond Index Total Return (40%) & ICE BofA Global Broad Market Index Total Return Hedged \$ USD (30%).

The **S&P/TSX Composite Index Total Return** represents a broad measure of performance of the equities market in Canada.

The **MSCI World Index Total Return (Net) \$ LCL** is an equity index which captures large- and mid-cap representation across 23 developed markets countries in local currencies.

The **FTSE Canada Universe Bond Index Total Return** is a broad measure of the Canadian investment-grade fixed-income market.

The **ICE BofA Global Broad Market Index Total Return Hedged \$ USD** tracks the performance of investment grade public debt issued in the major domestic and Eurobond markets. The foreign currency exposure is hedged to the U.S. dollar.

Please see *Risk Classification Methodology* under *Part B: Specific Information about each of the mutual funds described in this document* for more information about the methodology we used to classify this Portfolio’s risk level.

IG MACKENZIE U.S. DOLLAR FUNDS

IG Mackenzie U.S. Dollar Fund – Global Neutral Balanced

Fund details

Type of fund	Balanced
Type of securities	Trust Units
Units Offered	Series F Units
Eligibility for Registered Plans	Not a qualified investment
Portfolio Advisor	I.G. Investment Management, Ltd.
Sub-advisor	Mackenzie Financial Corporation (Toronto, Ontario)

What does the Fund invest in?

Investment objective

The Fund intends to provide investors with a globally diversified fund focused on providing long-term capital appreciation in U.S. dollars. The Fund will primarily invest in a balance of equity and fixed income securities of issuers located anywhere in the world.

In order to change its investment objective, the Fund needs approval from a majority of its investors who vote at a meeting held for this purpose, unless it is required by law to make the change.

Investment strategies

The Fund will obtain exposure to equity securities, fixed income securities, and other asset classes primarily by investing directly in securities.

Under normal market conditions, exposures to equity and fixed income will generally be kept within the following ranges:

Asset Class Exposure	Range
Equity	40-70%
Fixed Income	30-60%

The Sub-advisor will adjust the percentage of the Fund invested in each asset class based on changes in the market outlook for each asset class.

The equity portion of the Fund will follow a blended growth and value investment style and will generally maintain a portfolio of large capitalization companies.

Based on its assessment of economic and market conditions, the Sub-advisor may actively shift the allocation of the Fund's exposures within asset classes with respect to geography, sector, investment style, market capitalization, yield, credit, duration and/or currency.

The Fund may also invest in other investment funds, which may include Underlying Funds.

The Fund may invest up to 10% of its net assets in gold and/ or silver and Derivatives, the underlying interests of which are gold and/or silver and, pursuant to regulatory relief it has obtained, certain gold/silver U.S. listed exchange traded funds.

The Fund has obtained regulatory approval to invest up to 35% of its net assets in debt securities issued or guaranteed by governments with an AAA or higher credit rating, and up to 20% of its net assets in debt securities issued or guaranteed by governments with an AA or higher credit rating.

The Fund may also hold a significant portion of its assets in cash or cash-equivalent instruments in response to or in anticipation of unfavourable market conditions and/or for liquidity purposes.

The Fund may engage in Securities Lending, Repurchase and Reverse Repurchase Transactions, and use Derivatives. These transactions and Derivatives will be used in conjunction with the Fund's other investment strategies in a manner considered most appropriate to achieving the Fund's overall investment objective and enhancing the Fund's returns as permitted by the securities Rules.

The Fund may invest up to 100% of its assets in foreign securities. The Sub-advisor intends to limit foreign currency risk by hedging substantially all currency exposure back to U.S. dollars.

What are the risks of investing in the Fund?

The risks that apply to this Fund are explained under What are the General Risks of Investing in a Mutual Fund?. The following table shows which risks apply to this Fund:

	Primary risk	Secondary risk	Low or not a risk
Carbon Credit Risks			•

	Primary risk	Secondary risk	Low or not a risk
Commodity Risk		•	
Concentration Risk		•	
Convertible Securities Risk			•
Credit Risk	•		
Cyber Securities Risk		•	
Derivatives Risk		•	
Distribution Risk			•
Emerging Markets Risk		•	
Equity Investment Risk	•		
ESG Risk			•
ETF Risk		•	
Extreme Market Disruptions Risk		•	
Fannie Mae and Freddie Mac Risk			•
Fixed Income Investment Risk	•		
Foreign Currency Risk		•	
Foreign Investment Risk	•		
High Yield Securities Risk		•	
Interest Rate Risk	•		
Large Transaction Risk		•	
Legislation Risk		•	
Liquidity Risk		•	
Market Risk	•		
Portfolio Manager Risk		•	
Prepayment Risk			•
Real Estate Investment Trust Risk		•	
Real Property Investment Risk			•
Risk of Not Being Able to Sell Your Investment			•
Securities Lending, Repurchase and Reverse Repurchase Transaction Risk		•	
Senior Loans Risk		•	
Series Risk			•
Short-Selling Risk		•	
Small Company Risk		•	
Small/New Fund Risk		•	
Taxation Risk		•	
Tracking Risk			•

Investment Risk Classification Methodology

The investment risk level of this Portfolio is required to be determined in accordance with a standardized risk classification methodology that is based on its Reference Index’s historical volatility as measured by the 10-year standard deviation of its returns.

Since this Portfolio has less than 10 years’ performance history, the investment risk level has been calculated by reference to the return of S&P/TSX Composite Index Total Return (15%) & MSCI World Index Total Return (Net) \$ LCL (40%) & FTSE Canada Universe Bond Index Total Return (25%) & ICE BofA Global Broad Market Index Total Return Hedged \$ USD (20%).

The **S&P/TSX Composite Index Total Return** represents a broad measure of performance of the equities market in Canada.

The **MSCI World Index Total Return (Net) \$ CAD** an equity index which captures large- and mid-cap representation across 23 developed markets countries.

The **FTSE Canada Universe Bond Index Total Return** is a broad measure of the Canadian investment-grade fixed-income market.

The **ICE BofA Global Broad Market Index Total Return Hedged \$ USD** tracks the performance of investment grade public debt issued in the major domestic and Eurobond markets. The foreign currency exposure is hedged to the U.S. dollar.

Please see *Risk Classification Methodology* under *Part B: Specific Information about each of the mutual funds described in this document* for more information about the methodology we used to classify this Portfolio’s risk level.

IG U.S. Taxpayer Portfolios

IG U.S. Taxpayer Portfolio – Global Equity

IG U.S. Taxpayer Portfolio – Global Equity Balanced

IG U.S. Taxpayer Portfolio – Global Fixed Income Balanced

IG U.S. Taxpayer Portfolio – Global Neutral Balanced

IG U.S. TAXPAYER PORTFOLIOS

IG U.S. Taxpayer Portfolio – Global Equity

Fund details

Type of fund	Global Equity
Type of securities	Trust Units
Units Offered	Series F Units
Eligibility for Registered Plans	Qualified Investment*
Portfolio Advisor	I.G. Investment Management, Ltd.
Sub-advisor	BlackRock Asset Management Canada Limited (Toronto, Ontario)

* Subject to "prohibited investment" rules for RRSPs, RRIFFs, FHSAs and TFSAs. See *Income Tax Considerations for Investors* if you have a Registered Plan.

What does the Fund invest in?

Investment objective

The Portfolio intends to provide investors with a globally diversified portfolio solution focused on providing long-term capital appreciation. The Portfolio will primarily invest in U.S. domiciled equity exchange-traded funds.

In order to change its investment objective, the Portfolio needs approval from a majority of its investors who vote at a meeting held for this purpose, unless it is required by law to make the change.

Investment strategies

The Portfolio will obtain exposure to equity securities, and other asset classes primarily by investing directly in exchange-traded funds domiciled in the U.S. The Portfolio may also invest directly in Canadian or U.S. fixed income securities. The Portfolio will not invest in Canadian investment funds, including Canadian domiciled exchange-traded funds.

Based on its assessment of economic and market conditions, the Sub-advisor may actively shift the allocation of the Portfolio's exposures across asset classes and within asset classes with respect to geography, sector, investment style, market capitalization, and/or currency.

The Portfolio may invest up to 100% of its assets in exchange-traded funds managed by the Sub-advisor or its affiliates. The Portfolio may also invest directly in securities where the Sub-advisor considers it would be beneficial to unitholders to do so.

The Portfolio may also hold a significant portion of its assets in cash or cash-equivalent instruments in response to or in anticipation of unfavourable market conditions and/or for liquidity purposes.

The Portfolio may engage in Securities Lending, Repurchase and Reverse Repurchase Transactions, and use Derivatives. These transactions and Derivatives will be used in conjunction with the Portfolio's other investment strategies in a manner considered most appropriate to achieving the Portfolio's overall investment objective and enhancing the Portfolio's returns as permitted by the securities Rules.

The Portfolio may invest up to 100% of its assets in foreign securities. The Sub-advisor may limit foreign currency risk by hedging foreign currency exposure back to Canadian dollars.

What are the risks of investing in the Fund?

The risks that apply to this Portfolio are explained under *What are the General Risks of Investing in a Mutual Fund?*. The following table shows which risks apply to this Portfolio:

	Primary risk	Secondary risk	Low or not a risk
Carbon Credit Risks			•
Commodity Risk		•	
Concentration Risk			•
Convertible Securities Risk			•
Credit Risk			•
Cyber Securities Risk		•	
Derivatives Risk		•	
Distribution Risk			•
Emerging Markets Risk		•	
Equity Investment Risk	•		
ESG Risk			•
ETF Risk	•		
Extreme Market Disruptions Risk		•	
Fannie Mae and Freddie Mac Risk			•
Fixed Income Investment Risk			•
Foreign Currency Risk	•		
Foreign Investment Risk	•		
High Yield Securities Risk			•
Interest Rate Risk		•	

	Primary risk	Secondary risk	Low or not a risk
Large Transaction Risk	•		
Legislation Risk		•	
Liquidity Risk		•	
Market Risk	•		
Portfolio Manager Risk		•	
Prepayment Risk			•
Real Estate Investment Trust Risk		•	
Real Property Investment Risk			•
Risk of Not Being Able to Sell Your Investment			•
Securities Lending, Repurchase and Reverse Repurchase Transaction Risk		•	
Senior Loans Risk			•
Series Risk			•
Short-Selling Risk		•	
Small Company Risk		•	
Small/New Fund Risk		•	
Taxation Risk		•	
Tracking Risk		•	

As of May 31, 2024, one securityholder held 22.35% of the Fund by market value. **This may subject the Fund to Large Transaction Risk.**

Investment Risk Classification Methodology

The investment risk level of this Portfolio is required to be determined in accordance with a standardized risk classification methodology that is based on its Reference Index’s historical volatility as measured by the 10-year standard deviation of its returns.

Since this Portfolio has less than 10 years’ performance history, the investment risk level has been calculated by reference to the return of MSCI World Index Total Return (Net) \$ CAD.

The **MSCI World Index Total Return (Net) \$ CAD** an equity index which captures large- and mid-cap representation across 23 developed markets countries.

Please see *Risk Classification Methodology* under *Part B: Specific Information about each of the mutual funds* described in this document for more information about the methodology we used to classify this Portfolio’s risk level.

IG U.S. TAXPAYER PORTFOLIOS

IG U.S. Taxpayer Portfolio – Global Equity Balanced

Fund details

Type of fund	Balanced
Type of securities	Trust Units
Units Offered	Series F
Eligibility for Registered Plans	Qualified Investment*
Portfolio Advisor	I.G. Investment Management, Ltd.
Sub-advisor	BlackRock Asset Management Canada Limited (Toronto, Ontario)

* Subject to "prohibited investment" rules for RRSPs, RRIFs, FHSAs and TFSA's. See *Income Tax Considerations for Investors* if you have a Registered Plan.

Investment objective

The Portfolio intends to provide investors with a globally diversified portfolio solution focused on providing long-term capital appreciation. The Portfolio will primarily invest in U.S. domiciled equity exchange-traded funds. The Portfolio will also invest in U.S. domiciled fixed income exchange-traded funds and other securities.

In order to change its investment objective, the Portfolio needs approval from a majority of its investors who vote at a meeting held for this purpose, unless it is required by law to make the change.

Investment strategies

The Portfolio will obtain exposure to equity securities, fixed income securities, and other asset classes primarily by investing directly in exchange-traded funds domiciled in the U.S. The Portfolio may also invest directly in Canadian or U.S. fixed income securities. The Portfolio will not invest in Canadian investment funds, including Canadian domiciled exchange-traded funds.

Under normal market conditions, exposures to equity and fixed income will generally be kept within the following ranges:

Asset Class Exposure	Range
Equity	60-90%
Fixed Income	10-40%

The Sub-advisor will adjust the percentage of the Portfolio invested in each asset class based on changes in the market outlook for each asset class.

Based on its assessment of economic and market conditions, the Sub-advisor may actively shift the allocation of the Portfolio's exposures within asset classes with respect to geography, sector, investment style, market capitalization, yield, credit, duration and/or currency.

The Portfolio may invest up to 100% of its assets in exchange-traded funds managed by the Sub-advisor or its affiliates. The Portfolio may also invest directly in securities where the Sub-advisor considers it would be beneficial to unitholders to do so.

The Portfolio may also hold a significant portion of its assets in cash or cash-equivalent instruments in response to or in anticipation of unfavourable market conditions and/or for liquidity purposes.

The Portfolio may engage in Securities Lending, Repurchase and Reverse Repurchase Transactions, and use Derivatives. These transactions and Derivatives will be used in conjunction with the Portfolio's other investment strategies in a manner considered most appropriate to achieving the Portfolio's overall investment objective and enhancing the Portfolio's returns as permitted by the securities Rules.

The Portfolio may invest up to 100% of its assets in foreign securities. The Sub-advisor may limit foreign currency risk by hedging foreign currency exposure back to Canadian dollars.

What are the risks of investing in the Fund?

The risks that apply to this Portfolio are explained under What are the General Risks of Investing in a Mutual Fund?. The following table shows which risks apply to this Portfolio:

	Primary risk	Secondary risk	Low or not a risk
Carbon Credit Risks			•
Commodity Risk		•	
Concentration Risk			•
Convertible Securities Risk			•
Credit Risk	•		

	Primary risk	Secondary risk	Low or not a risk
Cyber Securities Risk		•	
Derivatives Risk		•	
Distribution Risk			•
Emerging Markets Risk		•	
Equity Investment Risk	•		
ESG Risk			•
ETF Risk	•		
Extreme Market Disruptions Risk		•	
Fannie Mae and Freddie Mac Risk			•
Fixed Income Investment Risk	•		
Foreign Currency Risk	•		
Foreign Investment Risk	•		
High Yield Securities Risk			•
Interest Rate Risk	•		
Large Transaction Risk	•		
Legislation Risk		•	
Liquidity Risk		•	
Market Risk	•		
Portfolio Manager Risk		•	
Prepayment Risk			•
Real Estate Investment Trust Risk		•	
Real Property Investment Risk			•
Risk of Not Being Able to Sell Your Investment			•
Securities Lending, Repurchase and Reverse Repurchase Transaction Risk		•	
Senior Loans Risk			•
Series Risk			•
Short-Selling Risk		•	

	Primary risk	Secondary risk	Low or not a risk
Small Company Risk		•	
Small/New Fund Risk		•	
Taxation Risk		•	
Tracking Risk		•	

As of May 31, 2024, one securityholder held 20.58% of the Fund by market value. **This may subject the Fund to Large Transaction Risk.**

Investment Risk Classification Methodology

The investment risk level of this Portfolio is required to be determined in accordance with a standardized risk classification methodology that is based on its Reference Index’s historical volatility as measured by the 10-year standard deviation of its returns.

Since this Portfolio has less than 10 years’ performance history, the investment risk level has been calculated by reference to the return of MSCI World Index Total Return (Net) \$ CAD (75%) & FTSE Canada Universe Bond Index Total Return (25%).

The **MSCI World Index Total Return (Net) \$ CAD** an equity index which captures large- and mid-cap representation across 23 developed markets countries.

The **FTSE Canada Universe Bond Index Total Return** is a broad measure of the Canadian investment-grade fixed-income market.

Please see *Risk Classification Methodology* under *Part B: Specific Information about each of the mutual funds described in this document* for more information about the methodology we used to classify this Portfolio’s risk level.

IG U.S. TAXPAYER PORTFOLIOS

IG U.S. Taxpayer Portfolio – Global Fixed Income Balanced

Fund details

Type of fund	Balanced
Type of securities	Trust Units
Units Offered	Series F Units
Eligibility for Registered Plans	Qualified Investment*
Portfolio Advisor	I.G. Investment Management, Ltd.
Sub-advisor	BlackRock Asset Management Canada Limited (Toronto, Ontario)

* Subject to "prohibited investment" rules for RRSPs, RRIFs, FHSAs and TFSA's. See *Income Tax Considerations for Investors* if you have a Registered Plan.

Investment objective

The Portfolio intends to provide investors with a globally diversified portfolio solution focused on providing long-term capital stability and income. The Portfolio will primarily invest in U.S. domiciled fixed income exchange-traded funds. The Portfolio will also invest in U.S. domiciled equity exchange-traded funds and other securities.

In order to change its investment objective, the Portfolio needs approval from a majority of its investors who vote at a meeting held for this purpose, unless it is required by law to make the change.

Investment strategies

The Portfolio will obtain exposure to equity securities, fixed income securities, and other asset classes primarily by investing directly in exchange-traded funds domiciled in the U.S. The Portfolio may also invest directly in Canadian or U.S. fixed income securities. The Portfolio will not invest in Canadian investment funds, including Canadian domiciled exchange-traded funds.

Under normal market conditions, exposures to equity and fixed income will generally be kept within the following ranges:

Asset Class Exposure	Range
Equity	20-40%
Fixed Income	60-80%

The Sub-advisor will adjust the percentage of the Portfolio invested in each asset class based on changes in the market outlook for each asset class.

Based on its assessment of economic and market conditions, the Sub-advisor may actively shift the allocation of the Portfolio's exposures within asset classes with respect to geography, sector, investment style, market capitalization, yield, credit, duration and/or currency.

The Portfolio may invest up to 100% of its assets in exchange-traded funds managed by the Sub-advisor or its affiliates. The Portfolio may also invest directly in securities where the Sub-advisor considers it would be beneficial to unitholders to do so.

The Portfolio may also hold a significant portion of its assets in cash or cash-equivalent instruments in response to or in anticipation of unfavourable market conditions and/or for liquidity purposes.

The Portfolio may engage in Securities Lending, Repurchase and Reverse Repurchase Transactions, and use Derivatives. These transactions and Derivatives will be used in conjunction with the Portfolio's other investment strategies in a manner considered most appropriate to achieving the Portfolio's overall investment objective and enhancing the Portfolio's returns as permitted by the securities Rules.

The Portfolio may invest up to 100% of its assets in foreign securities. The Sub-advisor may limit foreign currency risk by hedging foreign currency exposure back to Canadian dollars.

What are the risks of investing in the Fund?

The risks that apply to this Portfolio are explained under What are the General Risks of Investing in a Mutual Fund?. The following table shows which risks apply to this Portfolio:

	Primary risk	Secondary risk	Low or not a risk
Carbon Credit Risks			•
Commodity Risk		•	
Concentration Risk			•
Convertible Securities Risk			•
Credit Risk	•		

	Primary risk	Secondary risk	Low or not a risk
Cyber Securities Risk		•	
Derivatives Risk		•	
Distribution Risk			•
Emerging Markets Risk		•	
Equity Investment Risk	•		
ESG Risk			•
ETF Risk	•		
Extreme Market Disruptions Risk		•	
Fannie Mae and Freddie Mac Risk			•
Fixed Income Investment Risk	•		
Foreign Currency Risk	•		
Foreign Investment Risk	•		
High Yield Securities Risk			•
Interest Rate Risk	•		
Large Transaction Risk	•		
Legislation Risk		•	
Liquidity Risk		•	
Market Risk	•		
Portfolio Manager Risk		•	
Prepayment Risk			•
Real Estate Investment Trust Risk		•	
Real Property Investment Risk			•
Risk of Not Being Able to Sell Your Investment			•
Securities Lending, Repurchase and Reverse Repurchase Transaction Risk		•	
Senior Loans Risk			•
Series Risk			•
Short-Selling Risk		•	
Small Company Risk		•	
Small/New Fund Risk		•	
Taxation Risk		•	
Tracking Risk		•	

As of May 31, 2024, two securityholders held 13.00% and 11.02%, respectively, of the Fund by market value. **This may subject the Fund to Large Transaction Risk.**

Investment Risk Classification Methodology

The investment risk level of this Portfolio is required to be determined in accordance with a standardized risk classification methodology that is based on its Reference Index’s historical volatility as measured by the 10-year standard deviation of its returns.

Since this Portfolio has less than 10 years’ performance history, the investment risk level has been calculated by reference to the return of MSCI World Index Total Return (Net) \$ CAD (30%) & FTSE Canada Universe Bond Index Total Return (70%).

The **MSCI World Index Total Return (Net) \$ CAD** an equity index which captures large- and mid-cap representation across 23 developed markets countries.

The **FTSE Canada Universe Bond Index Total Return** is a broad measure of the Canadian investment-grade fixed-income market.

Please see *Risk Classification Methodology* under *Part B: Specific Information about each of the mutual funds* described in this document for more information about the methodology we used to classify this Portfolio’s risk level.

IG U.S. TAXPAYER PORTFOLIOS

IG U.S. Taxpayer Portfolio – Global Neutral Balanced

Fund details

Type of fund	Balanced
Type of securities	Trust Units
Units Offered	Series F Units
Eligibility for Registered Plans	Qualified Investment*
Portfolio Advisor	I.G. Investment Management, Ltd.
Sub-advisor	BlackRock Asset Management Canada Limited (Toronto, Ontario)

* Subject to "prohibited investment" rules for RRSPs, RRIFs, FHSA and TFSA. See *Income Tax Considerations for Investors* if you have a Registered Plan.

What does the Fund invest in?

Investment objective

The Portfolio intends to provide investors with a globally diversified portfolio solution focused on providing long-term capital appreciation. The Portfolio will primarily invest in a balance of U.S. domiciled equity and fixed income exchange-traded funds and other securities.

In order to change its investment objective, the Portfolio needs approval from a majority of its investors who vote at a meeting held for this purpose, unless it is required by law to make the change.

Investment strategies

The Portfolio will obtain exposure to equity securities, fixed income securities, and other asset classes primarily by investing directly in exchange-traded funds domiciled in the U.S. The Portfolio may also invest directly in Canadian or U.S. fixed income securities. The Portfolio will not invest in Canadian investment funds, including Canadian domiciled exchange-traded funds.

Under normal market conditions, exposures to equity and fixed income will generally be kept within the following ranges:

Asset Class Exposure	Range
Equity	40-70%
Fixed Income	30-60%

The Sub-advisor will adjust the percentage of the Portfolio invested in each asset class based on changes in the market outlook for each asset class.

Based on its assessment of economic and market conditions, the Sub-advisor may actively shift the allocation of the Portfolio's exposures within asset classes with respect to geography, sector, investment style, market capitalization, yield, credit, duration and/or currency.

The Portfolio may invest up to 100% of its assets in exchange-traded funds managed by the Sub-advisor or its affiliates. The Portfolio may also invest directly in securities where the Sub-advisor considers it would be beneficial to unitholders to do so.

The Portfolio may also hold a significant portion of its assets in cash or cash-equivalent instruments in response to or in anticipation of unfavourable market conditions and/or for liquidity purposes.

The Portfolio may engage in Securities Lending, Repurchase and Reverse Repurchase Transactions, and use Derivatives. These transactions and Derivatives will be used in conjunction with the Portfolio's other investment strategies in a manner considered most appropriate to achieving the Portfolio's overall investment objective and enhancing the Portfolio's returns as permitted by the securities Rules.

The Portfolio may invest up to 100% of its assets in foreign securities. The Sub-advisor may limit foreign currency risk by hedging foreign currency exposure back to Canadian dollars.

What are the risks of investing in the Fund?

The risks that apply to this Portfolio are explained under What are the General Risks of Investing in a Mutual Fund?. The following table shows which risks apply to this Portfolio:

	Primary risk	Secondary risk	Low or not a risk
Carbon Credit Risks			•
Commodity Risk		•	
Concentration Risk		•	
Convertible Securities Risk			•
Credit Risk			•

	Primary risk	Secondary risk	Low or not a risk
Cyber Securities Risk	•		
Derivatives Risk		•	
Distribution Risk			•
Emerging Markets Risk		•	
Equity Investment Risk		•	
ESG Risk	•		
ETF Risk			•
Extreme Market Disruptions Risk	•		
Fannie Mae and Freddie Mac Risk		•	
Fixed Income Investment Risk			•
Foreign Currency Risk	•		
Foreign Investment Risk	•		
High Yield Securities Risk	•		
Interest Rate Risk			•
Large Transaction Risk		•	
Legislation Risk		•	
Liquidity Risk		•	
Market Risk		•	
Portfolio Manager Risk	•		
Prepayment Risk			•
Real Estate Investment Trust Risk		•	
Real Property Investment Risk		•	
Risk of Not Being Able to Sell Your Investment			•
Securities Lending, Repurchase and Reverse Repurchase Transaction Risk			•
Senior Loans Risk		•	
Series Risk			•
Short-Selling Risk			•
Small Company Risk		•	
Small/New Fund Risk		•	
Tracking Risk			•

Investment Risk Classification Methodology

The investment risk level of this Portfolio is required to be determined in accordance with a standardized risk classification methodology that is based on its Reference Index’s historical volatility as measured by the 10-year standard deviation of its returns.

Since this Portfolio has less than 10 years’ performance history, the investment risk level has been calculated by reference to the return of MSCI World Index Total Return (Net) \$ CAD (50%) & FTSE Canada Universe Bond Index Total Return (50%).

The **MSCI World Index Total Return (Net) \$ CAD** an equity index which captures large- and mid-cap representation across 23 developed markets countries.

The **FTSE Canada Universe Bond Index Total Return** is a broad measure of the Canadian investment-grade fixed-income market.

Please see *Risk Classification Methodology* under *Part B: Specific Information about each of the mutual funds* described in this document for more information about the methodology we used to classify this Portfolio’s risk level.

Additional Information

An explanation of some terms used in this Simplified Prospectus:

Balanced Funds refers to any one, or all, of the following:

- IG Beutel Goodman Canadian Balanced Fund
- IG Mackenzie Dividend Fund
- IG Mackenzie Global Dividend Fund
- IG Mackenzie Mutual of Canada
- IG Mackenzie U.S. Dividend Registered Fund
- IG Mackenzie Strategic Income Fund

Balanced Portfolios refers to any one, or all, of the following:

- IG Climate Action Portfolio – Global Equity Balanced
- IG Climate Action Portfolio – Global Fixed Income Balanced
- IG Climate Action Portfolio – Global Neutral Balanced
- IG Core Portfolio – Balanced, IG Core Portfolio – Income Balanced and IG Core Portfolio – Income Focus
- IG Managed Growth Portfolio – Global Equity Balanced, and IG Managed Growth Portfolio – Canadian Neutral Balanced
- IG Managed Payout Portfolios
- IG Managed Risk Portfolio – Balanced and IG Managed Risk Portfolio – Income Balanced

Business Day means any day a Fund is open for business to accept orders to purchase or sell Units.

Capitalization refers to the value of a company's publicly traded stock. The value is determined by multiplying the number of shares issued by the company by the price per share. It is a simple way of comparing the company's market size to others in the stock market(s).

Client Name refers to investments registered directly in the name of the investor who is also the beneficial owner of the investments.

Counterparty refers to the person (normally an investment dealer or financial institution) with whom a mutual fund enters into a Derivative, Securities Lending Transaction, Repurchase Transaction, or Reverse Repurchase Transaction.

Custodian means the Canadian Imperial Bank of Commerce through CIBC Mellon Global Custody Services.

Deadline refers to the time by which orders must be received to obtain that day's price, usually being 3:00 p.m.

Central Time or earlier at the discretion of the Manager if, for example, The Toronto Stock Exchange (TSX) closes earlier on any Business Day.

Derivative means a financial instrument that derives its value from the value of another security, index, economic indicator or other financial instrument. Examples of Derivatives include the following:

- **Options**, which are securities that give the mutual fund the ability to buy or sell a security at a pre-set price until a future date, but the mutual fund need not elect to do so.
- **Forward Contracts**, which are similar to Options, but instead they require a mutual fund to purchase or sell a security or commodity at a pre-set price at a future date, or exchange the equivalent value of the forward contract in cash. The Counterparty will be obliged to pay the mutual fund any increase in the value of the contract, or the mutual fund will be obliged to pay the Counterparty any decrease in the value of the contract.
- **Future Contracts**, which are standardized Forward Contracts that trade on a futures exchange.
- **Swaps**, which are arrangements under which a mutual fund agrees to exchange cash flows from different financial instruments with another party. Some examples include an interest rate swap in which a mutual fund agrees to exchange a fixed rate of interest on a bond for a floating rate of interest on another bond of the same amount, and a credit default swap in which a premium is paid by a mutual fund for the right to receive a payment if a bond issuer commits certain specified defaults.

Designated Rating means that the debt securities of a company or government have been rated A (or its equivalent), or better, by a designated rating organization or its affiliate, and no other designated rating organization, or its affiliate, have given the same debt securities a lower rating, and there has been no announcement by any rating organization or its affiliate that the rating may be downgraded to a lower rating that is not a Designated Rating.

Distributions are payments the Unit Trust Funds make to Unitholders. The Unit Trust Funds may earn dividend, interest income and/or other income from their investments. They may also realize capital gains when investments are sold at a profit. When a Unit Trust Fund

makes a payment to you, such as income (less expenses) and net realized capital gains, or return of capital, these payments are called Distributions.

Dynamic Glidepath refers to a reduction of exposures to equity over time.

Eligible Account means an account holding securities of an IG Wealth Management Fund within certain Registered Plans (other than RESPs, RDSPs, TFSAs and Group TFSAs), whose plan holders are residents of Canada or the United States for tax purposes, and the accounts of such other investors as we may permit from time to time.

Equity Income refers to income received from investments deemed to have equity-like characteristics. This may include, but is not limited to, income from dividend-paying common shares, and preferred shares and distributions from real estate investment trusts, income and royalty trusts. This could also include securities that provide a return of capital or that could be converted into equity securities.

ESG-Integrated refers to a fund that considers, on an ongoing basis, ESG-related factors within an investment analysis and decision making process with the aim of improving risk adjusted returns.

Excessive Short-Term Trading refers to a combination of purchases and redemptions, including switches between IG Wealth Management Funds, that occur within 30 days so frequently that it is believed to be detrimental to IG Wealth Management Fund investors.

Fixed Distribution Series refers to any one, or all, of the following:

- Series FT,
- Series TNL,
- Series TC, and
- Series TJNL.

Fund and **Funds** mean any one or more of the IG Wealth Management Funds offered by this Simplified Prospectus.

GHG means greenhouse gas.

Global Sector Funds refers to any one, or all of the following:

- IG Mackenzie Global Financial Services Fund
- IG Mackenzie Global Resource Fund
- IG Mackenzie Global Resource Fund II
- IG Mackenzie Global Science & Technology Fund
- IG Mackenzie Global Science & Technology Fund II
- IG Mackenzie Global Consumer Companies Fund

- IG Mackenzie Global Health Care Fund
- IG Mackenzie Global Infrastructure Fund
- IG Mackenzie Global Precious Metals Fund

Government Grants or Bonds refers to any contributions from the Canada Disability Savings Grants or the Canada Disability Savings Bond from the Government of Canada or any provincial grants and bonds (although currently there are no such programs).

Group Plan means a Registered Retirement Savings Plan or a Tax-Free Savings Account that is sponsored by an employer, union or formal association consisting of at least five members, administered by a trustee that is an affiliate of IG Wealth Management.

Guaranteed Investment Funds or GIFs refers to the family of segregated funds named the "IG/CL Guaranteed Investment Funds" which are issued by The Canada Life Assurance Company and are available exclusively through IG Advisors.

Household includes individuals residing at the same primary residence who, generally, are advised by the same IG Advisor, you may elect, in the manner prescribed by the Principal Distributors, to include other individuals and/or in some cases, corporations and foundations. The Principal Distributor has full discretion to refuse to allow an account to be considered part of the Household and may change or waive the Household requirements at its discretion. You are solely responsible for ensuring that your IG Advisor is aware of all persons and accounts that you wish to include in your Household, both now and in the future.

Household Investments for the purposes of determining series eligibility, include all investments in IG Wealth Management Funds held by your Household in accounts with IGSI and IGFS, IGWM Charitable Giving Program account(s) for which you, or any Household member, act as a donor, as well as investments in GIFs and IG/CL Segregated Funds. Household Investments are calculated based on the Canadian dollar value of your eligible investments (including your eligible investments held in USD currency accounts).

IG/CL Segregated Funds refers to the family of segregated funds named "IG/CL Segregated Funds" which are issued by The Canada Life Assurance Company and are available exclusively through IG Advisors.

IG Climate Action Portfolios refer to any one, or all, of the following:

- IG Climate Action Portfolio – Global Equity

- IG Climate Action Portfolio – Global Equity Balanced
- IG Climate Action Portfolio – Global Fixed Income Balanced
- IG Climate Action Portfolio – Global Neutral Balanced

IG Mackenzie Funds refers to any one or more of the following IG Wealth Management Funds (as the context requires):

- IG Climate Action Portfolio – Global Equity
- IG Climate Action Portfolio – Global Equity Balanced
- IG Climate Action Portfolio – Global Fixed Income Balanced
- IG Climate Action Portfolio – Global Neutral Balanced
- IG Core Portfolio – Global Income
- IG Core Portfolio – Income
- IG Core Portfolio – Income Plus
- IG Mackenzie Betterworld SRI Fund
- IG Mackenzie Canadian Corporate Bond Fund
- IG Mackenzie Canadian Dividend Fund
- IG Mackenzie Canadian Equity Fund
- IG Mackenzie Canadian Money Market Fund
- IG Mackenzie Canadian Small Cap Fund
- IG Mackenzie Canadian Small Cap Fund II
- IG Mackenzie Dividend Fund
- IG Mackenzie Floating Rate Income Fund
- IG Mackenzie Global Tactical Bond Fund
- IG Mackenzie Global Dividend Fund
- IG Mackenzie Global Fund
- IG Mackenzie Global Fund II
- IG Mackenzie Global Resource Fund
- IG Mackenzie Global Resource Fund II
- IG Mackenzie Global Science & Technology Fund
- IG Mackenzie Global Science & Technology Fund II
- IG Mackenzie North American Corporate Bond Fund
- IG Mackenzie Canadian Bond Fund
- IG Mackenzie Ivy European Fund
- IG Mackenzie Mortgage and Short Term Income Fund
- IG Mackenzie Mutual of Canada
- IG Mackenzie North American Equity Fund
- IG Mackenzie Strategic Income Fund
- IG Mackenzie U.S. Dividend Registered Fund
- IG Mackenzie U.S. Equity Fund
- IG Mackenzie U.S. Money Market Fund
- IG Mackenzie U.S. Small-Mid Cap Growth Fund
- IG Mackenzie U.S. Small-Mid Cap Growth Fund II
- IG Managed Growth Portfolio – Canadian Focused Equity
- IG Managed Growth Portfolio – Canadian Neutral Balanced
- IG Managed Growth Portfolio – Global Equity

- IG Managed Growth Portfolio – Global Equity Balanced
- IG Managed Growth Portfolio – Global Neutral Balanced
- IG Managed Payout Portfolio
- IG Managed Payout Portfolio with Enhanced Growth
- IG Managed Payout Portfolio with Growth
- IG Managed Risk Portfolio – Balanced
- IG Managed Risk Portfolio – Growth Focus
- IG Managed Risk Portfolio – Income Balanced
- IG Managed Risk Portfolio – Income Focus
- IG Mackenzie Real Property Fund

Income Focused Funds refers to any one, or all, of the following:

- IG Mackenzie Canadian Equity Fund
- IG Mackenzie Canadian Money Market Fund
- IG Mackenzie U.S. Money Market Fund
- IG Mackenzie Canadian Corporate Bond Fund
- IG Mackenzie Floating Rate Income Fund
- IG Mackenzie Global Tactical Bond Fund
- IG Mackenzie North American Corporate Bond Fund
- IG Mackenzie Canadian Bond Fund
- IG Mackenzie Mortgage and Short Term Income Fund
- IG PIMCO Global Bond Fund
- IG Putnam U.S. High Yield Income Fund
- IG Core Portfolio - Global Income
- IG Core Portfolio – Income
- IG Cornerstone Portfolio
- IG Graduation Portfolio
- IG Beutel Goodman Canadian Balanced Fund
- IG Mackenzie Dividend Fund
- IG Mackenzie Global Dividend Fund
- IG Mackenzie Mutual of Canada
- IG Mackenzie Strategic Income Fund
- IG Managed Payout Portfolio
- IG Managed Payout Portfolio with Enhanced Growth
- IG Managed Payout Portfolio with Growth
- IG Core Portfolio - Income Plus
- IG Mackenzie Canadian Dividend Fund

Income Funds refers to any one, or all, of the following:

- IG Cornerstone Portfolio
- IG Mackenzie Canadian Bond Fund
- IG Mackenzie Canadian Corporate Bond Fund
- IG Mackenzie Canadian Money Market Fund
- IG Mackenzie Floating Rate Income Fund
- IG Mackenzie Global Tactical Bond Fund
- IG Mackenzie Mortgage and Short Term Income Fund

- IG Mackenzie North American Corporate Bond Fund
- IG Mackenzie U.S. Money Market Fund
- IG PIMCO Global Bond Fund
- IG Putnam U.S. High Yield Income Fund.

IG U.S. Dollar Funds refer to any one, or all, of the following:

- IG Mackenzie U.S. Dollar Fund – Global Equity
- IG Mackenzie U.S. Dollar Fund – Global Equity Balanced
- IG Mackenzie U.S. Dollar Fund – Global Fixed Income Balanced
- IG Mackenzie U.S. Dollar Fund – Global Neutral Balanced.

IG U.S. Taxpayer Portfolios refer to any one, or all, of the following:

- IG U.S. Taxpayer Portfolio – Global Equity
- IG U.S. Taxpayer Portfolio – Global Equity Balanced
- IG U.S. Taxpayer Portfolio – Global Fixed Income Balanced
- IG U.S. Taxpayer Portfolio – Global Neutral Balanced

IG Wealth Management, us, we or our refers to any one of Investors Group Inc. and its subsidiaries, including the Manager, Portfolio Advisors or Principal Distributors, as appropriate in the context.

IG Wealth Management Advisor or IG Advisor means the IG Advisor from whom you purchased your Units.

IG Wealth Management Funds mean the Unit Trust Funds, including the iProfile™ Funds, and any other IG Wealth Management sponsored mutual funds distributed through your IG Advisor. **IG Wealth Portfolios** refers to any one, or all, of the following:

- IG Climate Action Portfolios
- IG Core Portfolios
- IG Managed Growth Portfolios
- IG Managed Risk Portfolios
- IG Managed Payout Portfolios

IG Wealth Portfolios, Portfolios or Portfolio Funds refers to any one, or all, of the following:

- IG Core Portfolio – Balanced
- IG Core Portfolio – Balanced Growth
- IG Core Portfolio – Global Income
- IG Core Portfolio – Growth
- IG Core Portfolio – Income
- IG Core Portfolio – Income Balanced
- IG Core Portfolio – Income Focus
- IG Core Portfolio – Income Plus

- IG Managed Payout Portfolio
- IG Managed Payout Portfolio with Enhanced Growth
- IG Managed Payout Portfolio with Growth
- IG Managed Growth Portfolio – Canadian Focused Equity
- IG Managed Growth Portfolio – Canadian Neutral Balanced
- IG Managed Growth Portfolio – Global Equity
- IG Managed Growth Portfolio – Global Equity Balanced
- IG Managed Growth Portfolio – Global Neutral Balanced
- IG Managed Risk Portfolio – Balanced
- IG Managed Risk Portfolio – Growth Focus
- IG Managed Risk Portfolio – Income Balanced
- IG Managed Risk Portfolio – Income Focus
- IG Climate Action Portfolio – Global Equity
- IG Climate Action Portfolio – Global Equity Balanced
- IG Climate Action Portfolio – Global Fixed Income Balanced
- IG Climate Action Portfolio – Global Neutral Balanced

IG Climate Action Portfolios refers to any one, or all, of the following:

- IG Climate Action Portfolio – Global Equity
- IG Climate Action Portfolio – Global Equity Balanced
- IG Climate Action Portfolio – Global Fixed Income Balanced
- IG Climate Action Portfolio – Global Neutral Balanced

IG Core Portfolios refers to any one, or all, of the following:

- IG Core Portfolio – Balanced
- IG Core Portfolio – Balanced Growth
- IG Core Portfolio – Global Income
- IG Core Portfolio – Growth
- IG Core Portfolio – Income
- IG Core Portfolio – Income Balanced
- IG Core Portfolio – Income Focus
- IG Core Portfolio – Income Plus

IG Global Sector Funds refers to any one, or all, of the following:

- IG Mackenzie Global Consumer Companies Fund
- IG Mackenzie Global Health Care Fund
- IG Mackenzie Global Infrastructure Fund
- IG Mackenzie Global Precious Metals Fund

IG Managed Growth Portfolios refers to any one, or all, of the following:

- IG Managed Growth Portfolio – Canadian Focused Equity
- IG Managed Growth Portfolio – Canadian Neutral Balanced
- IG Managed Growth Portfolio – Global Equity
- IG Managed Growth Portfolio – Global Equity Balanced
- IG Managed Growth Portfolio – Global Neutral Balanced

IG Managed Payout Portfolios refers to any one, or all, of the following:

- IG Managed Payout Portfolio
- IG Managed Payout Portfolio with Enhanced Growth
- IG Managed Payout Portfolio with Growth

IG Managed Risk Portfolios refers to any one, or all, of the following:

- IG Managed Risk Portfolio – Balanced
- IG Managed Risk Portfolio – Growth Focus
- IG Managed Risk Portfolio – Income Balanced
- IG Managed Risk Portfolio – Income Focus

IG Target Education Portfolios refers to any one, or all, of the following:

- IG Target Education 2030 Portfolio
- IG Target Education 2035 Portfolio
- IG Target Education 2040 Portfolio
- IG Graduation Portfolio

Inappropriate Short-Term Trading refers to a combination of a purchase and redemption, including switches between IG Wealth Management Funds, within 30 days that is believed to be detrimental to other fund investors and that may take advantage of funds with investments priced in other time zones or illiquid investments that trade infrequently.

iProfile Private Pool or Pools refers to any one, or all, of the following (offered under a separate simplified prospectus):

- iProfile Active Allocation Private Pool I
- iProfile Active Allocation Private Pool II
- iProfile Active Allocation Private Pool III
- iProfile Active Allocation Private Pool IV
- iProfile Alternatives Private Pool
- iProfile Canadian Dividend and Income Equity Private Pool
- iProfile Canadian Equity Private Pool

- iProfile Emerging Markets Private Pool
- iProfile ETF Private Pool
- iProfile Fixed Income Private Pool
- iProfile International Equity Private Pool
- iProfile Low Volatility Private Pool
- iProfile U.S. Equity Private Pool

each of which is a unit trust, and Pool refers to any one of them.

iProfile Program refers to the iProfile Private Pools program, which is an asset allocation service designed to help you maintain a predetermined balance of iProfile funds in your investment portfolio. More details about this program are provided under a separate simplified prospectus.

Liquidity means the ease with which a mutual fund can buy or sell investments at a fair market price.

Mackenzie Underlying Fund(s) means a mutual fund managed by Mackenzie Financial Corporation in which an IG Climate Action Portfolio invests, including IG Climate Action Portfolios – Betterworld Canada I, IG Climate Action Portfolios – Betterworld Canada II, IG Climate Action Portfolios – Betterworld Canada III and IG Climate Action Portfolios – Betterworld Canada IV.

Mackenzie Underlying Fund(s) Manager means Mackenzie Financial Corporation.

Management Expense Ratio or MER shows the fees and operating expenses of each Series as an annualized percentage of its average net assets for its financial year.

Manager means I.G. Investment Management, Ltd.

Money Market Funds refers to any one, or all, of the following:

- IG Mackenzie Canadian Money Market Fund
- IG Mackenzie U.S. Money Market Fund

National Instrument means National Instrument 81-102, a regulatory rule that governs the investment and administration of mutual funds.

NAV means net asset value.

No-Load or NL means you do not pay a sales charge when you buy Units, or a redemption fee when you sell those Units. Other fees and expenses still apply. All Series offered under this Simplified Prospectus are only available through the No-Load purchase option.

Nominee Held refers to investments registered in the name of the applicable Principal Distributor, or its service providers, on behalf of the investor who is the beneficial owner of the investment.

Non-retail Series refers to Units that may be offered by the IG Wealth Management Funds from time to time without a prospectus for investment by IG Wealth Management Funds and other institutional investors.

Portfolio Advisor refers to either one, or both, of the following (depending on the context):

- I.G. Investment Management, Ltd. ("IGIM"), and
- Mackenzie Investments Europe Limited (Dublin, Ireland) ("MIEL").

Portfolio Funds refers to the IG Wealth Portfolios that are structured as mutual fund trusts, being any one or more of the following:

- IG Climate Action Portfolios
- IG Core Portfolios
- IG Managed Payout Portfolios
- IG Managed Growth Portfolios
- IG Managed Risk Portfolios

Portfolio Turnover Rate indicates the rate at which a mutual fund changes its investments. A rate of 100% means that the mutual fund entered into transactions equivalent to having bought and sold its entire portfolio once in a year.

Principal Distributors refers to either one, or both, of the following (depending on the context):

- Investors Group Financial Services Inc., and
- Investors Group Securities Inc.

Promoter means I.G. Investment Management, Ltd.

RDSP Series Funds refers to any one, or more, of the following:

- IG Core Portfolios
- IG Managed Payout Portfolios, and
- RDSP Income Funds.

RDSP Income Funds refers to any one, or both, of the following:

- IG Mackenzie Canadian Money Market Fund, and
- IG Cornerstone Portfolio.

RDSP Series refers to Units offered by the RDSP Series Funds for retail distribution to purchasers who qualify for the Disability Tax Credit under the Tax Act. The RDSP Series being offered are the following:

- Series B-RDSP and Series JNL-RDSP, and
- Series RDSP Mutual Fund Units (by the RDSP Income Funds).

Reference Fund means an IG Wealth Management Fund with 10 years of performance history where that history is used to calculate the investment risk level of a similar Fund.

Reference Index or **Reference Indices** means the index used to reasonably approximate the standard deviation of a Fund with less than 10 years of performance history (or in the case of a new Fund, an index reasonably expected to approximate the standard deviation).

Registered Plan refers to when an investment is held within a pension plan or another plan registered under the Tax Act. Examples of Registered Plans include the following:

- Registered Retirement Savings Plans (RRSPs) and similar Registered Plans, including
 - Locked-in Retirement Accounts (LIRAs);
 - Restricted Locked-in Savings Plans (RLSPs); and
 - Locked-in Registered Retirement Savings Plans (Locked-in RRSPs).
- Registered Retirement Income Funds (RRIFs) and similar Registered Plans, including
 - Locked-in Retirement Income Funds (LRIFs);
 - Life Income Funds (LIFs);
 - Prescribed Retirement Income Funds (PRIFs); and
 - Restricted Life Income Funds (RLIFs).
- Registered Disability Savings Plans (RDSPs);
- Registered Education Savings Plans (RESPs);
- First Home Savings Accounts (FHSA);
- Tax-Free Savings Accounts (TFSA);
- Group RRSPs; and
- Group TFSA.

Registered Income Plan refers to when an investment is held within a pension plan or another plan registered under the Tax Act. Examples of Registered Income Plan include LIFs, LRIFs, PRIFs and RLIFs.

Regulations means the regulations under the Tax Act.

Repurchase Transaction means an agreement where a mutual fund sells a security to a Counterparty and, at the same time, agrees to buy back the same security from the Counterparty at a lower price, usually within a few days. This allows the mutual fund to earn an additional return.

Reverse Repurchase Transaction means an agreement where a mutual fund buys a security from a Counterparty and, at the same time, agrees to sell the same security back to the Counterparty at a higher price, usually within a few days. This allows the mutual fund to earn an additional return.

Rules means the standard investment rules applicable to all mutual funds in Canada, including those in the National Instrument, unless a mutual fund has obtained regulatory approval to make other investments.

Sales Taxes means Goods and Services Tax (GST), Harmonized Sales Tax (HST) and Quebec Sales Tax (QST), as applicable.

Scheduled Sell means a sell of Securities of the Funds by automatic regular redemptions where proceeds of the sell are allocated to the cash position of a Nominee Held account.

Scheduled Switch means a transfer by a systematic transaction where the money is moved from one fund to another fund within the same account, and where both funds belong to the same fund company for Nominee Held accounts.

Scope 1 Greenhouse Gas Emissions means direct GHG emissions which occur from sources owned or controlled by a company.

Scope 2 Greenhouse Gas Emissions means indirect GHG emissions from a company's operations, such as pollution generated from purchased electricity and heat.

Securities means the Units issued by the IG Wealth Management Funds, as applicable.

Securities Lending Transaction means a transaction where securities are loaned by a mutual fund in exchange for a fee and the loan is secured by collateral.

Series means any one or more of the particular Funds of Units being offered by the IG Wealth Management Funds, including other retail Series that may be offered under a separate prospectus and any Non-retail Series.

Sub-advisor means an investment advisor retained by the Portfolio Advisor to provide investment-related services in regard to a particular IG Wealth Management Fund.

Systematic Transfer and Exchange Program (STEP) means a transfer of IG Wealth Management Funds by a

systematic transaction where the money is moved from one fund to another fund, within the same account or a different account.

Tax Act means the *Income Tax Act (Canada)* as it may be amended from time to time.

Top Fund means an IG Wealth Management Fund which invests in an Underlying Fund.

Trustee means I.G. Investment Management, Ltd.

Twin Trusts refers to any one, or all, of the following:

- IG JPMorgan Emerging Markets Fund II
- IG Mackenzie Global Resource Fund II
- IG Mackenzie Global Science & Technology Fund II
- IG Mackenzie Pacific International Fund II
- IG Mackenzie U.S. Small-Mid Cap Growth Fund II

Underlying Funds refers to an investment fund in which an IG Wealth Management Fund invests.

Unitholder means a person holding Units of a Unit Trust Fund, including an iProfile Private Pool.

Unit Trust Funds means any one or more of the mutual fund trusts for which I.G. Investment Management, Ltd. is the trustee, including the iProfile Private Pools.

Units means any one or more of the mutual fund units of the Unit Trust Funds offered under this Simplified Prospectus. The Unit Trust Funds may also offer, now or in the future without notice, Non-retail Series units available for purchase only by qualified investors (such as the IG/CL Segregated Funds, GIFs and other segregated funds offered by The Canada Life Assurance Company (or its affiliates), and other IG Wealth Management Funds, as applicable).

U.S. Taxpayer(s) means individuals who are subject to tax in the United States on their worldwide income (e.g., U.S. citizens or U.S. green card holders). U.S. Taxpayers who invest in Canadian mutual funds will have special reporting obligations because Canadian mutual funds are subject to the Passive Foreign Investment Company ("PFIC") rules. One Form 8621 will generally be required to be filed for every Canadian mutual fund and one for each underlying fund that is also considered a PFIC.

Simplified Prospectus

Offering Mutual Fund Units of the IG Wealth Management Unit Trust Fund

Additional information about each Fund is available in the Funds' documents:

- The most recently filed Fund Facts;
- The most recently filed annual financial statements;
- Any interim financial reports of the Funds filed after the annual financial statements were filed;
- The most recently filed annual management report of fund performance; and
- Any interim management report of fund performance filed after the annual management report of fund performance.

These documents are incorporated by reference into this Simplified Prospectus, which means that they are legally part of this document, just as if they were printed as part of it. You can get a copy of these documents at your request, at no cost, by

Writing to

IG Wealth Management
447 Portage Avenue
Winnipeg, Manitoba R3B 3H5

Calling us toll free at

1.888.746.6344

1.800.661.4578 in Quebec

Asking your IG Advisor

Contacting us at

contact-e@ig.ca (for service in English)

contact-f@ig.ca (for service in French)

These documents and other information about the Funds such as information circulars and material contracts are also available on our website at ig.ca, or at www.sedarplus.ca.



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