



# IG Wealth Management Charitable Giving Program

Program Guide

# IG Wealth Management Charitable Giving Program

## PROGRAM GUIDE

This program guide (the “Guide”) contains selected important information to help a potential “Donor” make an informed decision about donating to the IG Wealth Management Charitable Giving Program (the “Program”), a donor-advised fund program developed by Investors Group Financial Services Inc. and Investors Group Securities Inc. (collectively “IG Wealth Management”) with the Strategic Charitable Giving Foundation (the “Foundation”). This Guide explains the features and benefits of participating in the Program.

An IG Wealth Management Charitable Giving Account (an “Account”) is a donor-advised fund account established within the Program by the Foundation that receives the proceeds of donations from a Donor, invests these proceeds in a permitted IG Wealth Management fund (an “Eligible Fund”) and makes grants over a period of time to a Donor’s favourite charities and/or other permitted entities (“Eligible Charities”). Although the Foundation has ultimate authority over the assets in the Program, it will generally act on the recommendations of the Donor (or parties authorized by the Donor) with respect to naming the Account, recommending a financial advisor for the Account, recommending an investment among the Eligible Funds, recommending Eligible Charities to receive annual grants and recommending how the Account will be managed after the Donor’s lifetime.

Participation in the Program is subject to the laws applicable to Canadian charities, the terms and conditions of the documents creating and governing the Foundation and this Guide, as may be amended from time to time. The Foundation reserves the right to modify the terms and conditions of this Program and/or any of the associated documents at any time without notice. In the event of an inconsistency between the terms of this Guide and the Foundation’s governing documents, the Foundation’s governing documents will govern the rights and obligations of the Program and its Donors. Copies of the Foundation’s governing documents and policies are available on written request.

Strategic Charitable Giving Foundation  
180 Queen Street West  
Toronto, Ontario  
M5V 3K1

Canada Revenue Agency Number: 802678748RR0001

*Strategic*  
CHARITABLE GIVING  
*Foundation*

# Table of Contents

<b>Introduction to the IG Wealth Management Charitable Giving Program: A Donor-advised Fund Program Offered Through the Foundation</b> .....	<b>04</b>
About the Foundation.....	04
About IG Wealth Management.....	04
<b>Establishing an IG Wealth Management Charitable Giving Account</b> .....	<b>05</b>
Opening an Account.....	05
Joint Accounts.....	05
Naming the Account.....	05
Authority to Make Recommendations for the Account.....	05
Financial Advisor.....	06
Succession options.....	06
<b>Donating to the Foundation</b> .....	<b>08</b>
Donations are Irrevocable.....	08
Minimum Donations.....	08
Automatic Regular Donations by Pre-Authorized Contributions (PACs).....	08
Acceptable Donations and Tax Considerations.....	08
Third Party Donations.....	11
Testamentary Donations.....	11
Eligible Amount (Advantage or Benefit).....	12
General Giving Fund.....	12
Minimum account balance.....	12
<b>Investing through an Account</b> .....	<b>13</b>
Investment Recommendation.....	13
Eligible Funds.....	13
Eligible Series of Units.....	17
Valuation Of Accounts.....	17
<b>Fees, Expenses and Commissions</b> .....	<b>18</b>
Program Fees.....	18
Fees and Expenses Payable by the Eligible Funds.....	18
Purchase Options, Commissions and Other Fees.....	20
<b>Granting to Eligible Charities</b> .....	<b>22</b>
Annual Grant Amount.....	22
Eligible Charities.....	23
Recommending Grants and Grant Payment Dates.....	23
Minimum Grant Amount and Number of Grants.....	25
Grant Notification.....	25
Source of Grants.....	25
Foundation Income and Grants.....	25
<b>Material Agreements</b> .....	<b>26</b>

# 01 | Introduction to the IG Wealth Management Charitable Giving Program: A Donor-advised Fund Program Offered Through the Foundation

The IG Wealth Management Charitable Giving Program has been established to promote philanthropy by offering Canadians an easy and convenient way to manage their ongoing charitable giving and potentially leave a lasting legacy.

## The Program offers Donors the opportunity to:

- Set up an IG Wealth Management Charitable Giving Account that may be named by the Donor;
- Make irrevocable donations to the Foundation of either cash, securities or life insurance;
- Receive an official donation receipt (a "Tax Receipt") for each donation;
- Generally pay no capital gains tax on donations of qualified securities, such as publicly traded securities or mutual funds transferred in-kind to the Foundation and receive a Tax Receipt for the full fair market value of the securities;
- Recommend an IG Advisor to advise the Account on the selection of an Eligible Fund;
- Recommend grants annually to Eligible Charities for the Donor's lifetime and beyond;
- Increase the amount you can grant over time through the tax-free growth of the assets in the Account; and
- Simplify their charitable giving activities by consolidating their giving activities into one Account.

## ABOUT THE FOUNDATION

The Foundation is a non-profit charitable corporation established in 2006 that is registered as a public foundation with the Canada Revenue Agency ("CRA") and with the Quebec Ministry

of Revenue and is governed by the **Canada Not-For Profit Corporations Act**. With over \$490 million in donations received since inception in 2006, it manages charitable giving funds, also known as donor-advised funds, and is dedicated to helping donors increase and sustain their charitable giving. The objective of the Foundation is to receive and maintain charitable giving funds and to apply all or part of the principal and income from those funds to Eligible Charities.

The Foundation is governed by a Board of Directors (the "Board"). A majority of the Board is independent of IG Wealth Management and its affiliates. The Board has sole discretion over each Account in the Program and the activities relating to these Accounts. Although the Board has ultimate authority over each Account, it will generally act on the recommendations of the Donor (or parties authorized by the Donor) that may be given through the Program.

## ABOUT IG WEALTH MANAGEMENT

Founded in 1926, IG Wealth Management is a national leader in delivering personalized financial solutions to Canadians through a network of advisors located across Canada. In addition to an exclusive family of mutual funds and other investment vehicles, IG Wealth Management offers a wide range of other financial services. IG Wealth Management has \$125.4 billion in assets under advisement as of February 29, 2024, and is a member of the IGM Financial Inc. (TSX: IGM) group of companies. IGM Financial, together with its subsidiaries, is one of Canada's leading diversified wealth management companies with approximately \$247 billion in total assets under management and advisement as of February 29, 2024.

## 02 | Establishing an IG Wealth Management Charitable Giving Account

### OPENING AN ACCOUNT

Individuals and organizations may become Donors by completing all applicable forms to open an Account and making an initial irrevocable donation of at least \$10,000 or a life insurance policy having a net death benefit of at least \$10,000, regardless of its fair market value. Donations of publicly-listed securities and mutual funds can also be donated in-kind to eliminate unrealized capital gains.

Individuals may also arrange to open an Account (or make a subsequent donation to an existing Account) after their death. Please see “Testamentary donations” in Section 3.

Application forms and other forms for the Program are available through your IG Advisor.

### JOINT ACCOUNTS

Accounts may be held in joint names (the second account holder is referred to as a “Joint Account Holder”). As described below under “Authority to make recommendations for the Account”, a Joint Account Holder cannot make any recommendations for a Donor’s Account until after the Donor’s death or incapacity.

### NAMING THE ACCOUNT

Donors must recommend a name for the Account for use in correspondence and/or for publication use. The Account name may include a family name or the name of another party the Donor wishes to honour (e.g., “*Johnson Family Charitable Account*”) or may be generic (e.g., “*Account for Charitable Giving*”) to allow for anonymous granting.

Donors may alternatively want the name to reflect particular charitable interests (e.g., “*Chan Family Charitable Account for the Arts*”, or “*Michael Thomas Endowment for the Environment*”).

As donors are not establishing a private foundation, the chosen account name may not refer to their Charitable Account as a Foundation.

### AUTHORITY TO MAKE RECOMMENDATIONS FOR THE ACCOUNT

The Donor has the sole authority to make recommendations for the Account unless otherwise specified in writing to the Foundation. This authority passes from the Donor to the Joint Account Holder (if any) and thereafter to the “Successor” (if any) in the event of the incapacity or death of the Donor, after written notification and sufficient proof has been provided to the Foundation (see “Succession options” below).

## FINANCIAL ADVISOR

Every Account requires an IG Advisor (the “Financial Advisor”) to advise the Foundation on the Account’s investing among the Eligible Funds. Donors must recommend an IG Advisor that the Foundation may use to provide this advice.

Once the Financial Advisor recommendation has been accepted, the Financial Advisor will become the Foundation’s Financial Advisor. The recommended Financial Advisor will be compensated for providing ongoing service to the Account. The proceeds of a donation will be deposited by the Foundation in an investment account opened at the Financial Advisor’s firm (an investment or mutual fund dealer). The investment account opened by the Foundation at the Financial Advisor’s dealer will be in the name of the Foundation and reference the Account name (e.g., “Strategic Charitable Giving Foundation, re: Smith Family Fund”).

## SUCCESSION OPTIONS

To seek to preserve the legacy created by the establishment of an Account, a “succession option” must be recommended for each Account as part of the Account set-up. As further explained below, an Account will be deemed to have a succession option in place at the time of Account set-up if:

- (i) the Account has a Joint Account Holder;
- (ii) a “Successor” has been recommended; and/or
- (iii) standing grant recommendations have been provided. However, note that in the event of the death of the Donor, option (iii) does not leave anyone who is able to make changes to the Account, if changes are necessary in the future, and the Foundation will be required to make those decisions. It is highly recommended that every Donor name a Successor who is willing to assume responsibility for investment and granting decisions.

If a Joint Account Holder has been named for the Account, and if the Joint Account Holder is alive after the death or incapacity of the Donor, then the Joint Account Holder will assume the Donor’s authority to make recommendations for the Account as described above. The Joint Account Holder will need to recommend at least one succession option for the Account, unless the Account has a recommended Successor and/or standing grant recommendations.

A Donor may alternatively recommend a “Successor” either through a Program Application Form or a Will to assume responsibility for Account recommendations after the death or incapacity of the Donor. If the Account is a joint account, the Successor may only assume this responsibility after the death and/or incapacity of both the Donor and Joint Account Holder. A Successor must provide written notice and sufficient proof to the Foundation of the Donor’s, and/or Joint Account Holder’s, death or incapacity to succeed the Donor. The Financial Advisor associated with the Account may not be named either the Joint Account Holder or the Successor.

The Joint Account Holder or Successor may make or change any Account recommendations. A Donor may expect that a Joint Account Holder or Successor will make grant recommendations from the Account consistent with the Donor’s known areas of charitable interest but a Joint Account Holder or Successor is not bound to do so.

If a Joint Account Holder or Successor is a minor at the time they are to assume responsibility for the Account, the Foundation requires that the minor’s parent or legal guardian make the applicable recommendations. Account recommendation privileges will revert to the Joint Account Holder or Successor minor at such time as the minor attains legal age of majority in the province or territory where they live and written notice and sufficient proof has been given to the Foundation.

If a Donor has provided standing grant recommendations for their Account during their lifetime, but has not recommended a Successor, and if there is no surviving Joint Account Holder, then these standing grant recommendations will continue to apply after the death of the Donor.

Alternatively, a Donor may provide a set of standing grant recommendations and specify that they are only to commence after their death. This option is not available if the Account has either a Joint Account Holder or a Successor to assume the authority to make grant recommendations for the Account after the Donor’s death. If the Account has a Joint Account Holder, or if a Successor has been recommended, either of these parties can recommend a change to these standing grant recommendations.

**If there is no surviving Joint Account Holder, and the Donor has not recommended a Successor to the Account during their lifetime, appointed a Successor to the Account in their Will, or provided standing grant recommendations, the Foundation may use the last grant recommendation provided for the Account as a basis for establishing standing grant recommendations for the Account and the Foundation will assume responsibility for the Account’s investment decisions.**

## 03 | Donating to the Foundation

### **DONATIONS ARE IRREVOCABLE**

Once a donation is made to and accepted by the Foundation, it is irrevocable, and cannot be refunded to the Donor under any circumstance. All accepted donations are the exclusive property of the Foundation.

### **MINIMUM DONATIONS**

An initial donation to establish an Account must be at least \$10,000, unless the donation is a donation of life insurance from a living donor, in which case the initial donation must have a net death benefit of at least \$10,000. Subsequent donations to an Account must be at least \$500, with the exception of a Donor making subsequent donations to pay the premiums associated with a donated life insurance policy. Donations of premium payments may be less than \$500.

### **AUTOMATIC REGULAR DONATIONS BY PRE-AUTHORIZED CONTRIBUTIONS (PACs)**

Pre-Authorized Contribution arrangements (“PACs”) enable the Donor to make automatic regular donations without writing cheques or sending in written requests. Money will be withdrawn from the Donor’s bank, trust company or credit union account to make donations annually, quarterly or monthly. The Donor must invest a minimum amount per PAC of \$50 monthly, \$125 quarterly or \$500 annually. The Donor can adjust the PAC arrangements and make additional lump sum donations at any time. An initial donation of \$10,000 is still required as part of the account opening of a charitable giving account.

### **ACCEPTABLE DONATIONS AND TAX CONSIDERATIONS**

Donations may be cash, securities (including mutual funds) or life insurance (including an interest in a segregated fund contract). The Foundation may also be named as a beneficiary under a Will or designated in an RRSP, RRIF or Tax-Free Savings Account. The Foundation has the right to refuse any donation. Any donation that is not accepted will be returned as soon as possible. Donors will receive written confirmation shortly after their program forms have been received by the Foundation Administration.

Once a donation is accepted, a Donor is entitled to a Tax Receipt for the “eligible amount” of the donation, which is the closing market value of the donation on the day it is received by the Foundation minus any “advantage or benefit” associated with the donation (“Eligible Amount”). The date of the Tax Receipt for an accepted donation is the date that the donation has been received by the Foundation.

Donations to the Foundation generally qualify for an individual income tax credit or corporate tax deduction in the tax year in which the donation was made as a charitable donation made to a registered charity. For individuals, the maximum amount of charitable donations that may be claimed for credit in any one year is 75% of net income (100% in the year of death and the year immediately before death). Unused donations can be carried forward (but not backwards) for up to five years beyond the year of the donation, subject to the 75% limit in each year claimed. For donations made after death, where the estate of the deceased is designated as a “Graduated Rate Estate” and a donation is made within 60 months from the date of death, the estate has the flexibility to use the donation tax credit in any of the final tax year or previous year of the deceased or to reduce tax within the estate itself. As the foregoing information is not tax advice, you should consult a qualified tax advisor to discuss income tax considerations specific to your specific situation.

#### Donations of cash

Cash donations must be in Canadian dollars and delivered by cheque, wire or made through a PAC. Cash will not be accepted directly. The official Tax Receipt will be for the full amount of the cash donation, less any advantage or benefit conferred on the donor. Official Tax Receipt for donations made through a PAC will be aggregated and provided annually.

#### Donations of securities

The Foundation will generally only accept publicly listed stocks, bonds and mutual funds. The Foundation does not accept shares of private companies. Donations of securities must be transferred “in kind” to the Foundation’s investment account. Donors wishing to donate securities to the Foundation are cautioned that the process of transferring securities between financial institutions or accounts is not within the Foundation’s control and may be subject to delays.

Donations of securities to the Foundation may be eligible for enhanced capital gains treatment. Donated securities are deemed to have been disposed of by the donor immediately before donation to trigger a gain

or loss for the investor. The *Income Tax Act* (Canada) (the “Tax Act”) provides for a taxable gains inclusion rate of 0% for gains on publicly traded stocks, bonds, mutual funds and other securities donated in kind. Similarly, the inclusion rate for a taxable employee benefit from the exercise of an employee stock option was also reduced to 0% provided the securities are donated within 30 days of exercise. **Therefore, the amount of tax payable on any gain realized on publicly listed securities donated to the Foundation is generally \$0.** This is subject to proposed changes to the Tax Act and the Alternative Minimum Tax calculation for tax years that begin after 2023. While there is generally no tax payable on capital gains realized on donated securities, any income realized as a result of a donation of securities will be taxable to the donor, and a donation of units in IG Wealth Management funds that invest in IG Mackenzie Real Property Fund may result in an income inclusion.

The official Tax Receipt for donations of publicly listed stocks and bonds is the fair market value as established by the Foundation in its sole discretion, less any advantage or benefit received by the donor. The official Tax Receipt for donations of mutual funds is the value of those securities calculated by multiplying their net asset value per security, as determined by the mutual fund company issuing the securities, by the number of securities donated to the Foundation, less the value of any advantage or benefit received by the donor.

All securities, other than the Eligible Funds, will be sold by the Foundation at the earliest practical date. Any costs incurred by the Foundation to sell the securities will be deducted from the proceeds of the sale. If the donated securities sold are mutual fund securities other than IG Wealth Management mutual funds, redemption charges may also apply. An amount equal to the net proceeds after liquidation will be deposited to the Donor’s Account.

As a result, the amount of the official Tax Receipt provided to the Donor will likely differ from the amount deposited to an Account and invested in an Eligible Fund.

### **Donations of life insurance**

A donation of a life insurance policy from a living Donor will generally only be accepted by the Foundation when:

- (i) the policy has a net death benefit of at least \$10,000 (unless the Account minimum donation level will be met in combination with other donations;
- (ii) it has received confirmation from the insurer that ownership of the policy has been irrevocably transferred to the Foundation; and
- (iii) the Foundation has also been named as the policy's beneficiary. The policy will generally only remain in force if the Donor pays any further premiums required under the terms of the policy contract. Additional Tax Receipts will be issued for premium payments made after the transfer of ownership of the Policy to the Foundation, as described below. For donations of life insurance by way of beneficiary designation, which are only donated upon the death of the insured, please see "Testamentary donations" below.

**An Account funded solely by a donation of a life insurance policy from a living Donor will not make any investments or grants until the Account has received the proceeds of the insurance policy.**

The official Tax Receipt for insurance donations from living Donors will be for the fair market value of the policy, determined at the time of the donation. In order to determine the fair market value of the policy, Donors must obtain, at their own expense, an acceptable estimate of the fair market value of the insurance policy from a qualified profession (e.g., an actuary). Before incurring any expenses, Donors considering this option should contact the Foundation to discuss the proposed donation, including ensuring the qualified professional will be acceptable to the Foundation. If the Donor continues to pay premiums owing by the Foundation on the Foundation's policy, and if the Donor provides the Foundation annually written proof from the insurer of payment of these premiums, then an additional Tax Receipt will be issued for those premiums paid by the Donor during the previous calendar year.

If the Donor does not continue to pay the premiums, the Foundation may in its sole discretion opt to continue to pay the premiums itself or surrender the policy for its cash surrender value.

## Donations of segregated funds

A donation of a segregated fund policy from a living Donor must be transferred “in kind” by means of an absolute assignment of ownership to the Foundation. Donors wishing to donate segregated fund policies to the Foundation are cautioned that the process of transferring ownership of a segregated fund policy is not within the Foundation’s control and may be subject to delays.

Donations of segregated funds from a living Donor to the Foundation may be eligible for enhanced capital gains treatment. Such donated segregated funds are deemed to have been disposed of by the Donor immediately before donation to trigger a gain or loss for the owner. The Tax Act provides a taxable capital gains inclusion rate of 0% for gains on segregated funds donated by a living Donor “in kind”.

The official Tax Receipt for donations of segregated fund policies is the value of those units calculated by multiplying their net asset value per unit, as determined by the issuer, by the number of units donated to the Foundation, less the value of any advantage or benefit received. Any subsequent redemption fee incurred by the Foundation does not reduce the amount of the official Tax Receipt.

All segregated fund units will generally be redeemed by the Foundation at the earliest practical date. The Foundation may elect to defer redemption of the segregated fund units in circumstances where material guaranteed benefits under the segregated fund policy are shortly expected to be paid. Any costs incurred by the Foundation to sell the segregated fund units will be deducted from the proceeds of the sale. If the donated segregated fund units were originally acquired under a redemption charge option, redemption charges may also apply. An amount equal to the net proceeds after liquidation will be deposited to the Donor’s Account. As a result, the amount of the official Tax Receipt provided to the Donor will likely differ from the amount deposited to an Account and invested in an Eligible Fund.

## THIRD PARTY DONATIONS

Individuals or organizations other than the Donor (“Third Party Donors”) may make donations to a Donor’s Account and are eligible to receive an official Tax Receipt for their donations. Third Party Donors do not acquire any recommendation privileges for the Account and cannot recommend grants for the Account. Donors may not guarantee to Third Party Donors that any grant recommendations will be approved. Third Party Donors are not eligible to set up PACs.

Please note that due to a CRA technical interpretation, if a financial advisor to an Account wishes to make a third party donation to that Account, the donation proceeds will be invested under the No-Load Purchase Option and any amount of growth bonus received will be discounted from the donation Tax Receipt when issued.

## TESTAMENTARY DONATIONS

### Donations occurring only after the Donor’s Death

Donations may be made to a new or existing Account by designating the Foundation as a beneficiary under a Will, a life insurance policy, a qualified retirement plan (e.g., a RRSP or RRIF), Tax-Free Savings Account or a private foundation.

To avoid disputes over testamentary donations to an Account, we strongly recommend that the Donor should specify *in writing* that the testamentary donation is to be made to the “Strategic Charitable Giving Foundation” and that the proceeds of the testamentary donation are to be passed to the Donor’s Account (the Account name should be identified). A Donor considering opening a new Account with the proceeds of a testamentary donation should carefully review this Guide and the Program’s forms to ensure that complete Account set-up instructions are provided to their executor including instructions regarding who will act as Account Holder and/or any other succession options for the Account (e.g., providing standing grant recommendations). Testamentary donations will generally be valued similar to a cash donation and official Tax Receipts will generally be issued in the name of the deceased.

Estate assets may be subject to probate or estate administration taxes, where applicable, and may reduce the amount available to be donated to the Foundation. Donations made during a donor's lifetime are not subject to these taxes. Donors should consult their financial, legal and tax advisors when setting up any testamentary donation.

**For testamentary donations of securities received pursuant to a Will, the “eligible amount” of the official Tax Receipt (see “Eligible Amount” below) issued to the estate of the Donor will be the fair market value of the securities on the day they are transferred to the Foundation, minus any advantage or benefit associated with the donation.**

### **ELIGIBLE AMOUNT (ADVANTAGE OR BENEFIT)**

An official Tax Receipt will be issued by the Foundation for the “eligible amount” of an accepted donation. The “eligible amount” of a donation is calculated under the Tax Act as the fair market value of the donation, less any “advantage or benefit” received by the Donor or someone related to the Donor as a result of the donation. “Advantage or benefit” generally means anything received by the Donor or any person not dealing at arm's length with the Donor (e.g., a relative) at any time (i.e., either before or after the donation) from any person and which either directly or indirectly is related to the fact the donation is made.

For example, if a Donor's family is given hockey tickets by their IG Advisor in recognition of their making a donation, the official Tax Receipt would be for the value of the donation less the value of the tickets. As a further example, if a Donor makes a grant recommendation to a registered Canadian amateur athletic association, and the proceeds of the grant will be used to pay for the Donor's child's athletic training, then the Foundation will have to refuse the recommendation as the anticipated benefit deprives the donation of its characterization as a “gift” under tax law.

### **GENERAL GIVING FUND**

The Foundation intends to maintain a charitable giving fund account called the “General Giving Fund”. The Board will have sole authority over the General Giving Fund and will determine which Eligible Charities will receive grants from the General Giving Fund.

**Accounts with no succession option after the death or incapacity of the Donor (i.e., no surviving Joint Account Holder or Successor, or standing grant recommendations), or which fall below the minimum Account balance level of \$500 may have their assets transferred to the General Giving Fund and be closed. When the Account is closed, the Account's name generally ceases to be used and the assets are transferred from the financial advisor on the Account.**

### **MINIMUM ACCOUNT BALANCE**

The minimum Account balance is \$500. If an Account falls below the minimum Account balance the Donor will be notified and given the opportunity to make an additional donation to bring the Account above the minimum. **Accounts that remain below the minimum after 30 days notice may have their assets transferred to the General Giving Fund and be closed.**

# 04 | Investing through an Account

## INVESTMENT RECOMMENDATION

A Donor may recommend an investment from the list of Eligible Funds. **There is a maximum of one Eligible Fund per Account.** Donors may change their investment recommendation at any time. Only the Donor, Joint Account Holder, or following the death or incapacity of the Donor, the Successor may make investment recommendations on the Account. If no Successor is named on the Account following the Donor’s death or incapacity, the Foundation will be solely responsible for the investment decisions on the Account.

## ELIGIBLE FUNDS

In the following pages of this Guide we have provided information regarding each Eligible Fund’s fees and expenses, investment objectives and strategies, eligibility requirements and purchase options. The below information is a summary of what can be found in each Eligible Fund’s prospectus, fund facts, financial statements and management reports of fund performance (the “Legal Documents”). Donors should review the Legal Documents and discuss any questions with their IG Advisor before making a recommendation to the Foundation regarding investments for their Account.

**If there is any discrepancy between information concerning the Eligible Funds in this Guide and information in the Legal Documents, the Legal Documents will govern.**

I.G. Investment Management, Ltd. is the manager and Investors Group Trust Co. Ltd. is the trustee of each of the following Eligible Funds:

## IG Core Portfolio – Balanced

The Portfolio intends to provide investors with a diversified portfolio solution that provides long-term capital appreciation. The Portfolio will maintain a balance of exposures across several asset classes.

The Portfolio primarily invests in, or gains exposure to, equity and fixed income/real property. The Portfolio will obtain its exposures by investing in Underlying Funds, and/or directly in securities. Under normal market conditions, exposures to fixed income/real property and equity will be kept within the following ranges:

ASSETS CLASS EXPOSURE	RANGE
Fixed Income/Real Property	20-50%
Equity	50-70%

In addition to fixed income and equity exposures, the Portfolio may also invest in other asset classes. The Portfolio has received regulatory approval to invest up to 10% of its net assets in IG Mackenzie Real Property Fund, subject to a variation of up to 2.5% to account for market fluctuations. The investment by the Portfolio in IG Mackenzie Real Property Fund may change at any time without prior notice.

Subject to regulatory restrictions on the maximum investment in IG Mackenzie Real Property Fund, the Portfolio Advisor may invest more than 10% of its net assets in one or more Underlying Funds.

### IG Core Portfolio – Balanced Growth

The Portfolio intends to provide investors with a diversified portfolio solution that provides long-term capital appreciation. The Portfolio will primarily invest in, or obtain exposure to, equity securities. The Portfolio will also provide exposure to fixed income securities and may also invest in other asset classes.

The Portfolio primarily invests in, or gains exposure to, equity and fixed income/real property. The Portfolio will obtain its exposures by investing in Underlying Funds and/or directly in securities. Under normal market conditions, exposures to fixed income/real property and equity will generally be kept within the following ranges:

ASSETS CLASS EXPOSURE	RANGE
Fixed Income/Real Property	5-35%
Equity	65-85%

In addition to fixed income and equity exposures, the Portfolio may also invest in other asset classes. The Portfolio has received regulatory approval to invest up to 10% of its net assets in IG Mackenzie Real Property Fund, subject to a variation of up to 2.5% to account for market fluctuations. The investment by the Portfolio in IG Mackenzie Real Property Fund may change at any time without prior notice.

Subject to regulatory restrictions on the maximum investment in IG Mackenzie Real Property Fund, the Portfolio may invest more than 10% of its net assets in one or more Underlying Funds.

### IG Core Portfolio - Income Balanced

The Portfolio intends to provide investors with a diversified portfolio solution focused on providing long-term capital appreciation with a secondary focus on income. The Portfolio will maintain a balance of exposures across several asset classes.

The Portfolio primarily invests in, or gains exposure to, equity and fixed income/real property. The Portfolio will obtain its exposures by investing in Underlying Funds, and/or directly in securities. Under normal market conditions, exposures to fixed income/real property and equity will be kept within the following ranges:

ASSETS CLASS EXPOSURE	RANGE
Fixed Income/Real Property	30-60%
Equity	40-60%

In addition to fixed income and equity exposures, the Portfolio may also invest in other asset classes. The Portfolio has received regulatory approval to invest up to 10% of its net assets in IG Mackenzie Real Property Fund, subject to a variation of up to 2.5% to account for market fluctuations. The investment by the Portfolio in IG Mackenzie Real Property Fund may change at any time without prior notice.

Subject to regulatory restrictions on the maximum investment in IG Mackenzie Real Property Fund, the Portfolio Advisor may invest more than 10% of its net assets in one or more Underlying Funds.

### IG Core Portfolio - Income Focus

The Portfolio intends to provide investors with a diversified portfolio solution focused on providing long-term capital stability and income. The Portfolio will primarily invest in or obtain exposure to fixed income securities. The Portfolio will also provide exposure to equity securities and may also invest in other asset classes.

The Portfolio primarily invests in, or gains exposure to, fixed income/real property and equity securities. The Portfolio will obtain its exposures by investing in Underlying Funds, and/or directly in securities. Under normal market conditions, exposures to fixed income/real property and equity will be kept within the following ranges:

ASSETS CLASS EXPOSURE	RANGE
Fixed Income/Real Property	50-80%
Equity	20-40%

In addition to fixed income and equity exposures, the Portfolio may also invest in other asset classes. The Portfolio has received regulatory approval to invest up to 10% of its net assets in IG Mackenzie Real Property Fund, subject to a variation of up to 2.5% to account for market fluctuations. The investment by the Portfolio in IG Mackenzie Real Property Fund may change at any time without prior notice.

Subject to regulatory restrictions on the maximum investment in IG Mackenzie Real Property Fund, the Portfolio Advisor may invest more than 10% of its net assets in one or more Underlying Funds.

### IG Mackenzie Dividend Fund

The fund has three principal objectives. These are:

- to obtain above-average income yield on its investments;
- to protect the value of its investments; and
- to achieve long-term capital appreciation consistent with the fulfillment of the first two objectives.

To achieve the fund’s objective, the Fund selects diversified investments such as equities and fixed income securities which provide current income as well as the opportunity for capital gains. Generally, the Fund’s portfolio will be managed so that over the long term its income yield exceeds that of the median fund in its peer group.

Generally, the Fund will not invest more than 50% of its assets in foreign securities.

### IG Managed Risk Portfolio - Balanced

The Portfolio aims to provide long-term capital appreciation with some income by investing primarily in Underlying Funds that provide equity and/or fixed income exposure.

The Portfolio primarily invests in, or gains exposure to, fixed income/real property and equity securities with an emphasis on risk-adjusted returns. The Portfolio will obtain its exposures by investing in Underlying Funds and/or directly in securities. Under normal market conditions, exposures to fixed income /real property and equity will be kept within the following ranges:

ASSETS CLASS EXPOSURE	RANGE
Fixed Income/Real Property	10-50%
Equity	50-80%

In addition to fixed income and equity exposures, the Portfolio may also invest in other asset classes. The Portfolio has received regulatory approval to invest up to 10% of its net assets in IG Mackenzie Real Property Fund, subject to a variation of up to 2.5% to account for market fluctuations. The investment by the Portfolio in IG Mackenzie Real Property Fund may change at any time without prior notice.

Subject to regulatory restrictions on the maximum investment in IG Mackenzie Real Property Fund, the Portfolio Advisor may invest more than 10% of its net assets in one or more Underlying Funds.

### IG Managed Risk Portfolio – Growth Focus

The Portfolio aims to provide long-term capital appreciation by investing primarily in Underlying Funds that invest in equity markets. The Portfolio also invests in Underlying Funds that provide fixed income exposure.

The Portfolio primarily invests in, or gains exposure to, fixed income/real property and equity securities with an emphasis on risk-adjusted returns. The Portfolio will obtain its exposure by investing in Underlying Funds and/or directly in securities. Under normal market conditions, exposures to fixed income/real property and equities will generally be kept within the following ranges:

ASSETS CLASS EXPOSURE	RANGE
Fixed Income/Real Property	5-40%
Equity	60-90%

In addition to fixed income and equity exposures, the Portfolio may also invest in other asset classes. The Portfolio has received regulatory approval to invest up to 10% of its net assets in IG Mackenzie Real Property Fund, subject to a variation of up to 2.5% to account for market fluctuations. The investment by the Portfolio in IG Mackenzie Real Property Fund may change at any time without prior notice.

Subject to regulatory restrictions on the maximum investment in IG Mackenzie Real Property Fund, the Portfolio Advisor may invest more than 10% of its net assets in one or more Underlying Funds.

**IG Managed Risk Portfolio – Income Balanced**

The Portfolio aims to provide income with the potential for long-term capital appreciation by investing primarily in Underlying Funds that provide equity and/or fixed income exposure.

The Portfolio primarily invests in, or gains exposure to, fixed income/real property and equity securities with an emphasis on risk-adjusted returns. The Portfolio will obtain its exposures by investing in Underlying Funds and/or directly in securities. Under normal market conditions, exposures to fixed income/real property and equity will be kept within the following ranges:

ASSETS CLASS EXPOSURE	RANGE
Fixed Income/Real Property	20-60%
Equity	40-70%

In addition to fixed income and equity exposures, the Portfolio may also invest in other asset classes. The Portfolio has received regulatory approval to invest up to 10% of its net assets in IG Mackenzie Real Property Fund, subject to a variation of up to 2.5% to account for market fluctuations. The investment by the Portfolio in IG Mackenzie Real Property Fund may change at any time without prior notice.

Subject to regulatory restrictions on the maximum investment in IG Mackenzie Real Property Fund, the Portfolio Advisor may invest more than 10% of its net assets in one or more Underlying Funds.

**IG Managed Risk Portfolio – Income Focus**

The Portfolio aims to provide long-term capital stability and income by investing primarily in Underlying Funds that provide fixed income exposure. The Portfolio will also provide exposure to equity securities and may also invest in other asset classes.

The Portfolio primarily invests in, or gains exposure to, fixed income/real property and equity securities with an emphasis on risk-adjusted returns. The Portfolio will obtain its exposures by investing in Underlying Funds and/or directly in securities. Under normal market conditions, exposures to fixed income/real property and equity will generally be kept within the following ranges:

ASSETS CLASS EXPOSURE	RANGE
Fixed Income/Real Property	50-80%
Equity	20-40%

In addition to fixed income and equity exposures, the Portfolio may also invest in other asset classes. The Portfolio has received regulatory approval to invest up to 10% of its net assets in IG Mackenzie Real Property Fund, subject to a variation of up to 2.5% to account for market fluctuations. The investment by the Portfolio in IG Mackenzie Real Property Fund may change at any time without prior notice.

Subject to regulatory restrictions on the maximum investment in IG Mackenzie Real Property Fund, the Portfolio Advisor may invest more than 10% of its net assets in one or more Underlying Funds.

## ELIGIBLE SERIES OF UNITS

The eligible series of units offered in the Eligible Funds under the Program are:

SERIES OF UNITS	SERIES DESCRIPTIONS UNDER THE PROGRAM
Series B	For Accounts where the Foundation received donations of a minimum of \$10,000 or the Donor is currently holding Series B and transferring those assets to an account.
Series J <sub>NL</sub>	For Accounts where the Foundation received donations of a minimum of \$500,000 or for Donors currently holding Series J <sub>NL</sub> and transferring those assets to an account or for Donors who have \$500,000 or more in Household Investments (as defined below).
Series closed to new investments, for transfers of IG Series only	
Series C	For Accounts where the Donor is currently holding Series C and transferring those assets to an Account.

Note: In certain circumstances, two series of the same Fund may be allowed in the Account.

If a Donor's Account is no longer eligible to hold the applicable series, IG Wealth Management may switch the units in that Account to a different series of the same Eligible Fund. Details regarding these potential switches are set out in the Eligible Funds simplified prospectus.

Funds or series may be added to or removed from Program eligibility at any time without notice. Donors will be notified and asked to provide an alternative investment recommendation if their Account holds an Eligible Fund that has been removed from the Program.

The Foundation may purchase, or switch some or all of the units in the Account into units of an IG Wealth Management money market mutual fund in order to manage its obligations under the Tax Act or for such other circumstances as the Foundation deems appropriate.

For the purposes of determining series eligibility, Household Investments include all investments in IG Wealth Management Funds held by your Household in accounts with IGSI and IGFS, IGWM Charitable Giving Program account(s) for which you, or any Household member act as a donor, as well as investments in GIFs and IG/CL Segregated Funds. Household Investments are calculated based on the Canadian dollar value of your eligible investments (including your eligible investments held in USD currency accounts).

## VALUATION OF ACCOUNTS

For each Account, the Foundation will use the net proceeds of donations to that Account to acquire units of the Eligible Fund. The value of an Account at any time will be the number of units of the Eligible Fund held by the Account multiplied by its unit price. IG Wealth Management calculates all unit prices at the close of trading on the Toronto Stock Exchange on each trading day. Investment returns of the Eligible Fund will be based on the performance of the Eligible Fund within the Account, and will be summarized in a semi-annual Account statement.

## 05 | Fees, Expenses and Commissions

### PROGRAM FEES

Each Account, other than an Account opened only with a donation of life insurance that has not received the insurance proceeds, will be allocated its share of “Program Fees” consisting of an annual charitable administration fee of 0.55%, and may also include operating expenses specific to the Account. These Program Fees exclude management fees and operating expenses that are directly paid by the Eligible Funds to IG Wealth Management. Program Fees will be paid by redeeming units of the Eligible Fund held within the Account. **The Foundation reserves the right to change the Program Fees at any time with appropriate notice.**

#### Charitable administration fee

The annual charitable administration fee of 0.55% is payable to Mackenzie Financial Corporation, the Foundation’s charitable administration service provider. This fee is negotiable on Account assets of \$2,500,000 or more, as set out below. This fee is calculated monthly and is generally collected on a semi-annual basis (six month periods ending June and December) from each Account, other than an Account opened only with a donation of life insurance that has not received the insurance proceeds.

ACCOUNT BALANCE	CHARITABLE ADMINISTRATION FEE (% PER ANNUM)
On Account assets under \$2,500,000	0.55%
On Account assets above \$2,500,000	Contact IG Wealth Management for details

The charitable administration fee covers all costs associated with administering an Account, and covers operating expenses such as audit and legal fees, the costs of the Program Guide, program forms and reports, regulatory filing and other regulatory fees, interest and bank charges, insurance, non-refundable GST/HST; and director meeting reimbursement of out-of-pocket expenses and other nominal expenses.

If significant charitable operating expenses are incurred by a particular Account, such as legal fees incurred because of an estate dispute, then the Foundation may allocate those directly expenses to that Account.

### FEES AND EXPENSES PAYABLE BY THE ELIGIBLE FUNDS

Each Eligible Fund pays management fees, operating expenses and/or administration fees as described below. These fees and expenses are reflected in the daily net asset value of each series. IG Wealth Management may authorize a reduction in the management fee and/or operating expense rates that it charges to the Eligible Funds with respect to any particular Account’s units of an Eligible Fund. The Eligible Fund will pay an amount equal to the reduction of management fees and/or operating expenses to the Account as a special distribution. The level of reduction may vary and usually will be based on the size of the Account and the extent of mutual fund services required by the Account. There will be no duplication of expenses payable by the Eligible Funds as a result of any investments in underlying mutual funds.

\* Accounts established prior to January 1, 2016 may have an annual fee of \$250 per account. Accounts established between January 1, 2016 and September 30, 2019 may have an annual fee of \$500 per account.

## Management fees

Management fees for each series of units of the Eligible Funds are paid directly by the Eligible Fund to IG Wealth Management as manager of the Eligible Fund. The annual management fee rates for the eligible series of units of the Eligible Funds are:

### Annual Management Fee Rate by Series (%)

FUND NAME	SERIES B	SERIES C	SERIES J <sub>NL</sub>
IG Core Portfolio - Balanced	1.7925	1.793	1.5425
IG Core Portfolio - Balanced Growth	1.823	1.823	1.573
IG Core Portfolio - Income Balanced	1.730	1.730	1.480
IG Core Portfolio - Income Focus	1.695	1.695	1.445
IG Mackenzie Dividend Fund	1.70	1.90	1.45
IG Managed Risk Portfolio - Balanced	1.900	1.950	1.650
IG Managed Risk Portfolio - Growth Focus	1.950	2.000	1.700
IG Managed Risk Portfolio - Income Balanced	1.850	1.900	1.600
IG Managed Risk Portfolio - Income Focus	1.800	1.850	1.550

## Automatic Switches into Series J

We will automatically switch a Donor's Series B and C securities into Series J<sub>NL</sub> ("Series J"), as applicable, ("Automatic Switches") once the Donor has \$500,000 or more in Household Investments (the "Eligibility Criteria"). The Automatic Switches will occur, such that the Donor will be invested in the series with the lowest combined management and administration fees for which the Donor is eligible. Series C securities will be excluded from the Automatic Switches, if the combined management, administration, and service fees charged in Series C of an Eligible Fund, when considering any applicable fee rebates, are lower than the Series J. Once the Donor is in Series J, the Donor will remain in Series J even if the Donor no longer meets the Eligibility Criteria.

## Operating expenses

The Eligible Funds pay a fixed administration fee as a percentage based amount of the net asset value of each Series of each Eligible Fund as follows:

### Annual Administration Fee Rate by Series (%)

FUND NAME	SERIES B	SERIES C	SERIES J <sub>NL</sub>
IG Core Portfolio - Balanced	0.16	0.16	0.16
IG Core Portfolio - Balanced Growth	0.17	0.17	0.17
IG Core Portfolio - Income Balanced	0.16	0.16	0.16
IG Core Portfolio - Income Focus	0.15	0.15	0.15
IG Mackenzie Dividend Fund	0.15	0.15	0.15
IG Managed Risk Portfolio - Balanced	0.16	0.16	0.16
IG Managed Risk Portfolio - Growth Focus	0.17	0.17	0.17
IG Managed Risk Portfolio - Income Balanced	0.16	0.16	0.16
IG Managed Risk Portfolio - Income Focus	0.15	0.15	0.15

In exchange for this fee, the Manager will pay the costs and expenses required to operate the Eligible Funds that are not otherwise included in the management fee, except for certain Fund costs which are disclosed in the prospectus of each Eligible Fund.

IG Wealth Management may absorb certain operating expenses or waive a portion of any Fund's Management Fee (or Administration Fee) to ensure that a Fund remains competitive. There is no assurance that this will occur in the future.

## Service fees

In addition, the Eligible Funds pay a service fee. The level of the service fee is different for each Series, as follows:

### Annual Service Fee Rate by Series (%)

FUND NAME	SERIES B / J <sub>NL</sub>	SERIES C
IG Core Portfolio - Balanced	0.210	0.350
IG Core Portfolio - Balanced Growth	0.240	0.400
IG Core Portfolio - Income Balanced	0.165	0.275
IG Core Portfolio - Income Focus	0.120	0.200
IG Mackenzie Dividend Fund	0.30	0.50
IG Managed Risk Portfolio - Balanced	0.2175	0.3625
IG Managed Risk Portfolio - Growth Focus	0.240	0.400
IG Managed Risk Portfolio - Income Balanced	0.1875	0.3125
IG Managed Risk Portfolio - Income Focus	0.105	0.175

The service fee is intended to compensate Investors Group Financial Services Inc. and/or Investors Group Securities Inc. (the “Distributors”) for providing or arranging services to the Funds, including the issue, granting, allotment, acceptance, endorsement, renewal, processing, variation, transfer of ownership, or redemption of units. For Series “C” units, the Foundation may receive some or all of this service fee back from the Fund. This refund will be used to purchase additional units of that Series in the Fund.

## Brokerage commissions

Each Eligible Fund also pays its own brokerage commissions for portfolio transactions and related transaction fees and, for tax purposes, adds this to the cost base or subtracts this from the sale proceeds of those securities.

## PURCHASE OPTIONS, COMMISSIONS AND OTHER FEES

The Eligible Funds must be purchased under the no load purchase option. Due to a CRA technical interpretation, donations by financial advisors to their own Accounts, (or to Accounts of family members or relatives on which they are the financial advisor) will be invested under the No-Load Purchase Option, and any amount of growth bonus received will be discounted from the donation Tax Receipt when issued.

### No-Load Purchase Option

If the Foundation purchases Series B, C, or J<sub>NL</sub> units of an Eligible Fund under the No-Load Purchase Option, IG Wealth Management pays the Account’s IG Advisor a growth bonus of up to 2.75%. IG Wealth Management may pay the Account’s IG Advisor an additional payment of up to 40% of the growth bonus if they were appointed before October 1, 2023, and are in their first four years with us. For Advisors appointed after September 30, 2023, they will not receive an additional payment.

The amount of the sales commission and the trailing commissions vary among Advisors depending on various factors that may include assets serviced, sales volumes and professional qualifications. IG Wealth Management may change these amounts at any time without prior notice.

### **Trailing commissions**

Your IG Advisor receives an annual trailing commission of up to 0.70% of your investment.

The amount of the sales commission and the trailing commissions vary among Advisors depending on various factors that may include assets serviced, sales volumes and professional qualifications. IG Wealth Management may change these amounts at any time without prior notice.

### **Excessive short-term trading fees**

The Foundation does not have to pay a fee for switching units of the Eligible Funds. However, if a Donor recommends switching into, or out from, any fund within 30 days, the switches could have a detrimental effect on that fund, IG Wealth Management may charge up to 2% of the amount you switch.

The Foundation will generally only adopt a Donor's switch recommendation where it has been confirmed that no switch fee will apply.

### **Inappropriate short-term trading fees**

IG Wealth Management has adopted policies and related procedures to prevent inappropriate short-term trading in the Eligible Funds.

IG Wealth Management defines Inappropriate Short-Term Trading as a combination of a purchase (including a switch into an Eligible Fund and redemption (including a switch from an Eligible Fund) within 30 days that is believed to be detrimental to other fund investors and that may take advantage of funds with investments priced in other time zones or illiquid investments that trade infrequently.

Our procedures include the monitoring of trading activity within the IG Wealth Management Funds to detect instances of an inappropriate short-term trading strategy, investigation into any trading activity that could constitute inappropriate short-term trading, and the taking of prompt action when such trading activity is detected. In determining whether a particular trade is inappropriate or excessive, we will consider all relevant factors, including:

- bona fide changes of a Donor or the Foundation circumstances or intentions;
- the nature of the mutual fund;
- past trading patterns;
- unusual market circumstances;
- an assessment of harm to the mutual fund; and
- intention/nature of the trade;

and we may conduct discussions concerning the trade.

The following types of redemptions (including switches) will be exempt from short-term trading fees:

- executed as part of a systematic purchase or withdrawal program;
- from an Underlying Fund by a Fund in a fund-of-funds program or other similar program;
- redemptions of securities received on the reinvestment of income or other distributions from that mutual fund; or
- triggered by the requirement to pay a fee related to the Program.

All trades that we determine to be Inappropriate Short-Term Trades will be subject to a 2% fee.

If a pattern of Inappropriate Short-Term Trading or Excessive Short-Term Trading is identified in an account after deterrence measures have been taken, including issuing warnings and charging Short-Term Trading Fees, a freeze shall be placed on the IG Wealth Management Fund in the account, restricting future trades, for a minimum of 90 days.

Also, IG Wealth Management may take such additional action as it consider appropriate to prevent further similar activity. These actions may include the delivery of a warning to the investor, the placing of an investor on a watch list to monitor closely his or her trading activities and the subsequent refusal of further trades by the investor if the investor continues to attempt such trading activity, and/or account closure.

## 06 | Granting to Eligible Charities

Each Account will be allocated an “Annual Grant Amount” each year, and Donors may recommend that the Foundation make grants to “Eligible Charities” from their Account each year of their Annual Grant Amount.

Grant recommendations to Eligible Charities are subject to review and approval by the Foundation. Grants to large Charitable Organizations with multiple CRA numbers and branch offices will be sent to the local branch closest to the area where the donor resides unless a specific branch and CRA number have been indicated on the Application and Account Opening form or Change of Information form.

The Foundation retains sole discretion to approve or decline a recommended grant. If a grant recommendation is declined, the Foundation will seek to notify the Donor and request a revised recommendation.

Charitable Registration Number for charities can be confirmed by accessing the following site:

<https://www.canada.ca/en/revenue-agency/services/charities-giving/list-charities/list-charities-other-qualified-donees.html>

### ANNUAL GRANT AMOUNT

The Foundation is subject to rules under the Tax Act that specify the minimum amount it must annually disburse from donations received (its “disbursement quota”), including donations received other than through the Program. The Foundation will determine how much it must disburse from its assets each year to satisfy the requirements of the Tax Act and will allocate at least this amount among all Accounts. The Foundation grants a minimum rate of 5% per annum. The actual grant amount is based on the Account’s year-end market value. However, a Donor may recommend an annual grant rate between 5% and 100% (or between 5% and 10% if donated assets are subject to a redemption charge). In the first year (12-months) following the opening of an Account, a Donor may only grant a maximum of 25% (or 10% if the donated assets are subject to a redemption charge). These percentages may be reduced or changed at our discretion.

The Annual Grant Amount must be granted each year from an Account and cannot be carried forward.

## ELIGIBLE CHARITIES

The Foundation must restrict granting to registered Canadian charities and other permitted entities (“qualified donees”) as set out in the Tax Act. For the purposes of the Program, an “Eligible Charity” is the following list of charities and other organizations that are listed as “qualified donees” under the Tax Act:

- Registered Canadian charities (other than private foundations);
- Registered Canadian amateur athletic associations;
- Registered journalism organizations;
- Registered national arts service organizations;
- Certain non-profit housing corporations resident in Canada that are constituted exclusively to provide low-cost accommodation for the elderly;
- Universities outside Canada that are prescribed to be universities the student body of which ordinarily includes students from Canada;
- Charitable organizations outside Canada to which the federal government has made a gift in the current calendar year or the previous calendar year;
- Canadian municipalities or the federal or a provincial government or their agencies; and
- The United Nations or its agencies.

**The Foundation will not approve grants to individuals, non-profit organizations not registered as charitable organizations with CRA, private foundations or to political candidates or parties.** Also, the Foundation will not approve grants to satisfy a pre-existing pledge or for any private benefit such as membership dues or fees, tuition, or goods purchased at a charitable auction. As well, it will not support any political activities. The Foundation will take remedial action if it discovers that grants have been made for improper purposes such as those listed above. Remedial actions may include, but are not limited to, requiring the return of a grant or transferring the Account’s assets to the General Giving Fund and closing the Account.

## RECOMMENDING GRANTS AND GRANT PAYMENT DATES

Grants may be recommended by submitting the Application and Account Opening form or Change of Information form. If a Donor is recommending grants to multiple Eligible Charities, a percentage must be allocated to each Eligible Charity, subject to the minimum grant amount of \$250. This minimum grant amount may be modified or waived from time to time by the Foundation in its discretion.

Donors must elect on the Application and Account Opening form whether they wish to submit their grant recommendations annually (an option referred to as making “annual grant recommendations”) or provide “standing grant recommendations”.

**If a Donor elects the annual grant recommendations option for an Account, then the Donor must submit a Change of Information form each year to the Foundation.** Donors who expect to change their recommended Eligible Charities annually may prefer the annual grant recommendations option.

If the Donor elects the standing grant recommendations for an Account, then the recommendations will continue to “stand” and be used indefinitely in subsequent years (including after the death of the Donor), unless changed by a person authorized to make grant recommendations by completing a new Change of Information form.

Donors who intend to recommend grants to the same Eligible Charities each year may prefer the convenience of the standing grant recommendations option as there is no need to annually submit a Change of Information form under this option.

Grants will be issued by the Foundation to Eligible Charities in March, June, September and December (the “Grant Payment Dates”). Each donor will select one annual Grant Payment Date for their Account.

Donors electing the annual grant recommendations option must submit their ‘Change of Information form at least two weeks before the chosen Grant Payment Date to ensure there is sufficient time to process the grant recommendation on or about that date.

**If the Foundation has not received a grant recommendation for an Account’s Annual Grant Amount by November 15, then the Foundation will, for that year, either (a) if the individual or entity**

**authorized to make grant recommendations from that Account has provided such recommendations for a previous calendar year we may consider those recommendations for the current calendar year or (b) if it is not legally possible to direct grants from the Account to the same entities as the previous calendar year, the Foundation may direct grants from the Account to the same Eligible Charities as selected for the General Giving Fund.**

The table below further guidance on choosing between the annual grant recommendation option and the standing grant recommendation option.

	ANNUAL GRANT RECOMMENDATION	STANDING GRANT RECOMMENDATIONS
Required to submit grant recommendation annually?	Yes. A Change of Information form must be submitted annually.	No. The Foundation can rely on your recommendations indefinitely. You can change your standing grant recommendations by submitting a revised Change of Information form.
What happens if you don’t submit a grant recommendation annually?	If the Foundation has not received your form in a given year by November 15, grants will be made from the Account to the same Eligible Charities as you selected for the previous calendar year. If that is not legally possible, grants will be made from the Account to the same Eligible Charities as selected by the General Giving Fund.	Grants can be expected to continue to be made to your preferred charities in accordance with your standing grant recommendations.
When are grants paid to your recommended Eligible Charities?	The Foundation issues grants in March, June, September and December of each year. Your Foundation Account may grant on only one of the grant payment dates each year. You must submit your your grant recommendation on a Change of Information form to the Foundation at least two weeks before your chosen grant payment dates to ensure sufficient time for processing. For example, a Change of Information form submitted to the Foundation on August 10 should result in a grant being in September.	On or about the grant payment date that you chose.
Other considerations?	Account Holders who expect to change their recommended Eligible Charities annually may prefer the Annual Grant Recommendations option.  If you select this option, and your Account does not have a Joint Account Holder or Successor at the time of your death, and none has been provided for in your Will, then the Foundation may use the last grant recommendation provided for the Account as a basis for establishing standing grant recommendations for the Account and the Foundation will assume responsibility for the Accounts investment decisions.	Account Holders who intend to donate to the same Eligible Charities each year may prefer the convenience of the standing grant recommendation option.  To help preserve an Account’s legacy, the Foundation recommends that a Successor be named to provide future recommendations for the Account.

## MINIMUM GRANT AMOUNT AND NUMBER OF GRANTS

The minimum grant cheque that will be issued by the Foundation to an Eligible Charity is \$250. The Foundation currently allows an unlimited number of grants from an Account in a year. This minimum grant amount may be modified or waived from time to time by the Foundation in its discretion.

## GRANT NOTIFICATION

Grants are made with cheques bearing the name of the “Strategic Charitable Giving Foundation”. The Foundation will send a covering letter with the cheque referencing the Program and, unless recommended otherwise in the Program Application Form, the Account Name. If desired, using the Program Application Form, Donors may alternatively recommend that either: (i) their grant remain anonymous, in which case the Foundation will withhold from the Eligible Charities the Account name and information about the individual authorized to make grant recommendations for the Account; or (ii) that the Foundation provide, upon request to Eligible Charities receiving grants, contact information about the individual then authorized to make grant recommendations for the account, in which case the Foundation will provide that person’s name and address.

In addition, if desired, Donors may recommend under “Special Recommendations” on the Application and Account Opening form or Change of Information form that the grant notification include the name(s) of the individual(s) in whose honour or whose memory the grant recommendations were made.

## SOURCE OF GRANTS

Grants will be paid from the assets of the Account, including income and realized capital gains generated within the Account. The Foundation will need to redeem units of the Eligible Fund held within an Account for granting purposes.

## FOUNDATION INCOME AND GRANTS

As a registered charity, the Foundation is tax exempt. Income and capital gains from the Eligible Fund in an Account are income and capital gains of the Foundation and not of the Donor. When the Foundation makes a grant from an Account, the Foundation is making a grant from its own assets, which is not a gift being made by a Donor, therefore a Donor will not receive an additional Tax Receipt

## 07 | Material Agreements

The Foundation has entered into fundraising and fund endowment agreements for its charitable giving fund programs with IG Wealth Management, as well as with certain IG Wealth Management affiliates.

The Foundation has also entered into a charitable administrative services agreement with Mackenzie Financial Corporation (“Mackenzie”), an affiliate of IG Wealth Management, that appoints Mackenzie as the Foundation’s charitable administrative services provider to assist with the fulfillment of most or all of the charitable administrative functions of each of the Foundation’s charitable giving programs. The Foundation will pay Mackenzie for these services.

The Foundation has also entered into an agreement with B2B Bank Securities Inc., whereby B2B will provide securities trading and other services through a B2B investment account opened by the Foundation.



[ig.ca](http://ig.ca) / [f](#) / [t](#) / [v](#) / [in](#) /

The information contained in this Guide is of a general nature and should not be construed as legal, financial or tax advice to any person, as each person's circumstances are different. Donors should consult with their own legal, financial and tax advisors for information about donating to the Foundation. Additional information about the Eligible Funds summarized in this Guide is set out in their Simplified Prospectus, Fund Facts, financial statements and management reports of fund performance, including details about their investment objectives and strategies, risks, fees and expenses. Donors should read and consider this information before making a recommendation to the Foundation regarding investments for their Account. Donors may obtain copies of these documents at no cost by calling IG Wealth Management toll-free at 1-888-746-6344 (in Quebec: 1-800-661-4578), or from their IG Advisor. Donors may also obtain copies of these documents from [ig.ca](http://ig.ca) or [www.sedar.com](http://www.sedar.com).

"IG Wealth Management Charitable Giving Program - Program Guide"

C3357 (05/24)