



Series U Mutual Fund Units of
IG PIMCO Global Bond Fund

Simplified Prospectus
July 3, 2019

Simplified Prospectus Offering
Mutual Fund Unitsⁱ for Series U of
IG PIMCO Global Bond Fund
July 3, 2019

⁽ⁱ⁾ Series U Units are offered for purchase on a No-Load basis. Switches into Series U from the DSC purchase option in other IG Wealth Management Funds are allowed, but the redemption fee schedule will continue to apply to these investments.

No securities regulatory authority has expressed an opinion about this mutual fund Unit and it is an offence to claim otherwise.

Neither the mutual fund securities described in this document, nor this Fund, are registered with the U.S. Securities and Exchange Commission. The securities are being offered only in Canada unless otherwise permitted.

Additional Series may become available after the date without notice. This Fund is also authorized to issue Non-retail Series which are not offered under this document.

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General information about the Fund

Introduction

This Simplified Prospectus¹ contains selected important information to help you make an informed investment decision and to assist you to understand your rights as an investor. It contains information about investing in the Fund listed on the cover of this Simplified Prospectus and the risks of investing in mutual funds generally, as well as the names of the firms responsible for the management of the Fund. It is divided into two parts:

- The first part contains general information that applies to the Fund;
- The second part contains specific information about the Fund.

Additional information about the Fund is available in the following documents:

- the Annual Information Form;
- the most recently filed Fund Facts;

and when they become available:

- the most recently filed annual financial statements;
- any interim financial statements of the Fund filed after the annual financial statements were filed;
- the most recently filed annual management report of fund performance; and
- any interim management report of fund performance filed after that annual management report of fund performance.

These documents are incorporated by reference into this Simplified Prospectus, which means that they are legally part of this document, just as if they were printed as part of it. You can get a copy of these documents, at your request, at no cost by:

- writing to us at 447 Portage Avenue, Winnipeg, Manitoba, R3B 3H5;
- calling us toll-free 1-888-746-6344 or, in Quebec, toll-free 1-800-661-4578;
- asking your IG Consultant; or
- contacting us at contact-e@investorsgroup.com (for service in English) or contact-f@investorsgroup.com (for service in French).

These documents and other information about the Fund are also available:

- on our website at www.investorsgroup.com; or

- at www.sedar.com.

The Fund is available for purchase only through Investors Group Financial Services Inc. and Investors Group Securities Inc. (the “Principal Distributors”). You generally cannot purchase the Fund through any other dealers.

The Fund offers at least one class of Units for retail distribution (called “Series”). Additional new Series may also be issued at any time in the future without prior notice. The Fund may also offer one or more Non-retail Series of Units that are open for investment by qualified investors, including other IG Wealth Management Funds. These Non-retail Series may have lower fees and expenses and are intended to avoid the duplication of fees and expenses payable by these qualified investors, and are not available for purchase by retail investors and are not being offered under this document. Also, the Fund may offer different purchase options within each Series of Units.

What is a mutual fund and what are the risks of investing in a mutual fund?

What is a mutual fund?

A mutual fund is a convenient way for persons with similar investment goals to combine their money. The mutual fund uses this money to buy different types of investments on behalf of all of the investors. When it buys investments, it follows its investment objective and investment strategies. The investors share in any profits the mutual fund makes or losses it suffers. Information about the investment objectives and strategies of the Fund may be found under *Specific information about the Fund* later in this Simplified Prospectus.

What are the risks of investing in a mutual fund?

There are many potential advantages of investing in mutual funds, but there are also several risks you should know about.

Investing in mutual funds is not like putting your money in a savings account. Unlike a savings account or a Guaranteed Investment Certificate (GIC), the Canada Deposit Insurance Corporation or any other government deposit insurer does not insure the units of mutual funds.

The value of a mutual fund changes each day as the value of its investments change. As a result, when you sell your units of a mutual fund, you may receive less than the amount you invested when you bought the units. Your investment is not guaranteed.

¹ In this Simplified Prospectus, *you* and *your* mean the person who invests in an IG Wealth Management Fund. *We, us, our* and *IG Wealth Management* mean any one of Investors Group Inc. and its subsidiaries, including the Manager, Portfolio Advisors, Trustee or Principal Distributors, as appropriate. References to “IG Consultant” or “Consultant” mean “IG Representative” in Québec.

One measure of the risk associated with an investment in mutual funds is the difference in returns from year to year (often referred to as “volatility”).

When reviewing the volatility of a mutual fund, however, it is important to keep in mind that the level of volatility associated with a mutual fund may moderate the overall volatility risk associated with your whole investment portfolio, to the extent that the volatility of a particular mutual fund could offset the volatility of other investments in your portfolio. Consequently, a mutual fund with a higher volatility may still be suitable for an investor with a lower tolerance for volatility in the context of their overall investment portfolio. In the specific information section of this Simplified Prospectus we indicate the investment risk level that applies to the Fund based on its past performance and/or its anticipated volatility using a comparable reference index or another mutual fund with similar objectives, strategies and risk characteristics.

The Fund may invest from time to time in other IG Wealth Management Funds (called “Underlying Funds”). The Underlying Funds invest in investments (like shares and bonds) issued by companies and governments or, for investments in Investors Real Property Fund, real estate (as applicable). These investments fluctuate in value, which affects the value of each Underlying Fund and, in turn, the value of a Fund if it invests in that Underlying Fund. Accordingly, the common investment risks discussed here apply to the Underlying Funds in which a Fund invests and, in turn, can also affect the value of that Fund.

■ CONCENTRATION RISK

A mutual fund that has held a large portion of its net assets in any single issuer may be less diversified and may experience larger fluctuations in value that result from the price volatility of that issuer. In addition, a mutual fund may not be able to sell its full investment in that issuer at current prices if there is a shortage of buyers willing to purchase those securities. Consequently, it could be more difficult for the mutual fund to obtain a reasonable price for that issuer’s securities. This risk may not necessarily apply where a mutual fund invests in overnight deposit receipts or notes which are sometimes held by a mutual fund as a means to enhance the yield on its cash.

■ CREDIT RISK

This risk is associated with the possibility that the issuer of fixed income securities (including a special purpose vehicle) may not make interest payments as required by the terms of their securities or even pay back the mutual fund’s original investment. There is also the risk that the value of debt securities (especially lower-rated debt securities) may fall if the market determines that a higher return is necessary

to compensate for the increased risk of owning those securities. A downgrade in an issuer’s credit rating or other adverse news about the issuer can also reduce the value of its fixed income securities. In addition, the value of certain investments (including asset-backed and mortgage-backed securities) may be influenced by the market’s perception of the creditworthiness of these securities, the parties involved in structuring the investment, or in the underlying assets themselves. Credit risk may also apply to some Derivatives. Please see *Derivatives risk* below.

■ CYBER SECURITY RISK

Due to the widespread use of technology in the course of business, mutual funds have become potentially more susceptible to operational risks through breaches in cyber security. Cyber security is the risk of harm, loss, and liability resulting from a failure, disruption or breach of an organization’s information technology systems. It refers to both intentional and unintentional events that may cause a mutual fund to lose proprietary information, suffer data corruption, or lose operational capacity, which could cause us and/or a mutual fund to experience disruptions to business operations; reputational damage; difficulties with a mutual fund’s ability to calculate its net asset value; or incur regulatory penalties, additional compliance costs associated with corrective measures, and/or financial loss. Cyber attacks may involve unauthorized access to a mutual fund’s digital information systems (e.g., through “hacking” or malicious software coding) for purposes of misappropriating assets or sensitive information, or corrupting data, equipment or systems. Other cyber attacks do not require unauthorized access, such as denial of service attacks (i.e., efforts to make network services unavailable to intended users). In addition, cyber attacks on a mutual fund’s third-party service providers (e.g., administrators, transfer agents, custodians and sub-advisors) or issuers that a mutual fund invests in can also subject a mutual fund to many of the same risks associated with direct cyber attacks. We cannot control the cyber security plans and systems of the funds’ third-party service providers, the issuers of securities in which the IG Wealth Management Funds invest or others whose operations may affect the Funds or their securityholders. We have established risk management systems designed to reduce the risks associated with cyber security and maintain cyber insurance coverage. However, there is no guarantee that such efforts will be successful, and as a result, the IG Wealth Management Funds and their securityholders could be negatively affected.

■ DERIVATIVES RISK

Generally, all IG Wealth Management Funds (except the Money Market Funds) may use Derivatives, but only in

the ways allowed by Canadian securities regulators. For example, a mutual fund may use Derivatives to:

- protect against losses caused by changes in the prices of securities, stock markets, interest rates, currency exchange rates or other risks;
- serve as an alternative to investing in actual shares and bonds. This can reduce transaction costs, achieve greater Liquidity, increase or decrease exposure to certain financial markets, or make it easier to adjust a mutual fund's investments;
- reduce risk by accepting a more certain lower return instead of a less certain higher return;
- effectively increase or decrease the maturity of bonds and other fixed income securities, if any, in the mutual fund's investments;
- position the mutual fund so that it may profit from declining markets; and
- enhance returns.

There is no guarantee that the use of Derivatives will be effective. The most common risks include:

- a Derivative may not always produce the same result as it has in the past;
- depending on market conditions or other factors, a mutual fund may not be able to buy or sell a Derivative to make a profit or limit a loss;
- Derivatives don't prevent changes in the market value of the investments in a mutual fund's portfolio or prevent losses if the market value of the investments falls;
- Derivatives can prevent the mutual fund from making a gain if there is an unexpected change in currency exchange rates, stock markets, or interest rates;
- Derivatives traded on foreign markets may have a higher risk of default and may be harder to sell than similar Derivatives traded on North American markets;
- there is no guarantee that the other party in a contract will meet its obligations;
- if the other party in a contract or the dealer goes bankrupt, the mutual fund could lose any deposit and unpaid gains on the contract; and
- the mutual fund might not be able to purchase Derivatives if other investors are expecting the same change, such as changes in interest rates, market prices or currency exchange rates.

■ DILUTION RISK

When a mutual fund is new or is relatively small in size, or has significant cash flows relative to its size, it may be difficult for the portfolio manager to fully invest its assets pursuant to the mutual fund's investment strategy. This could result in

the mutual fund holding a larger than expected proportion of its assets in cash. This could decrease relative performance of any mutual fund in a rising market.

■ DISTRIBUTION ADJUSTMENT RISK

Some IG Wealth Management Funds offer Units that feature a fixed monthly Distribution determined as a percentage of the net asset value per Unit as at December 31st of the preceding year. The Manager will determine the Distributions for the date the Fund is started, and thereafter at the end of each calendar year. The Manager may also reset the percentage for these Distributions during the year if this is deemed appropriate and in the best interests of one or more of these funds. In either event this could result in the percentage for these Distributions being lower (or higher) than at the time of your investment.

■ ETF RISK

A mutual fund may invest in another mutual fund whose securities are listed for trading on an exchange (an "exchange-traded fund" or "ETF"). The investments of ETFs may include stocks, bonds, commodities and other financial instruments. Some ETFs, known as index participation units ("IPUs"), attempt to replicate the performance of a widely quoted market index. Not all ETFs are IPUs. While investment in an ETF generally presents the same risks as investment in a conventional mutual fund that has the same investment objectives and strategies, it also carries the following additional risks, which do not apply to investment in conventional mutual funds:

- The performance of an ETF may be significantly different from the performance of the index, assets, or financial measure that the ETF is seeking to track. There are several reasons that this might occur, including that ETF securities may trade at a premium or a discount to their net asset value or that ETFs may employ complex strategies, such as leverage, making tracking with accuracy difficult.
- An active trading market for ETF securities may fail to develop or fail to be maintained.
- There is no assurance that the ETF will continue to meet the listing requirements of the exchange on which its securities are listed for trading.

Also, commissions may apply to the purchase or sale of ETF securities. Therefore, investment in ETF securities may produce a return that is different than the change in the net asset value of these securities.

■ EQUITY INVESTMENT RISK

The value of an investment in any company may change if that company's stock falls with the rest of the stock market,

regardless of the fundamental merits of investing in that particular company. If there is negative news or speculation about a company in which a mutual fund invests, the company's securities may lose value, regardless of the direction of the market. The value of a company's equity securities may also be affected by general financial, political and economic conditions in places where the company conducts its business. Also, the Liquidity may change from time to time based on prevailing market conditions and perceptions about the issuer or other recent events (such as market disruptions, company takeovers and changes in tax policy or regulatory requirements).

A mutual fund may also be exposed to greater risk to the extent that it invests in smaller companies because they are often relatively new and do not have an extensive earnings record, and may not have the financial and other resources or market share of larger, more established companies. This may make their securities more volatile. A mutual fund may also be exposed to greater risk if it is more exposed to companies engaged in a specific sector or industry. For example, if a mutual fund has a large exposure to companies engaged in a commodity-focused industry, the value of its securities may be affected by changes in commodity prices, which can fluctuate significantly over short periods of time.

■ FIXED INCOME INVESTMENT RISK

There are certain general investment risks applicable to fixed income investments in addition to Credit risk and Interest rate risk. The value of fixed income securities may be affected by developments relating to the issuer as well as by general financial, political and economic conditions (aside from changes in the general level of interest rates), and by conditions in the fixed income markets. If a mutual fund purchases investments that represent an interest in a pool of assets (for example, mortgages in the case of mortgage-backed securities), then changes in the market's perception of the issuers of these investments (or in the value of the underlying assets) may cause the value of these investments to fall.

The ability of a mutual fund to sell a particular fixed income security at its fair value may change from time to time based on prevailing market conditions and perceptions about the issuer or other recent events (such as market disruptions, company takeovers and changes in tax policy or regulatory requirements). This can result in the mutual fund not being able to sell that fixed income security, or having to sell it at a reduced price.

In addition, given that most fixed income securities may have a predetermined maturity date, there is a risk that a mutual fund may have to reinvest the principal at lower prevailing market interest rates at maturity. There also exists

the risk that certain fixed income securities (including asset-backed securities) may be prepaid unexpectedly prior to maturity. In either event, this could result in less income and a lower potential for capital gains.

■ FOREIGN CURRENCY RISK

If a mutual fund invests in foreign currency or buys investments that are priced in foreign currency, changes in the value of the Canadian dollar compared to the value of foreign currencies may affect the value of the mutual fund.

■ FOREIGN INVESTMENT RISK

Mutual funds that hold foreign investments may be affected by the following risks:

- changing economic conditions in a particular foreign country may adversely affect the mutual fund;
- there is often less information available about foreign companies and governments, and many of these companies and governments have different accounting, auditing and reporting standards than exist in Canada;
- some foreign stock markets have less trading volume, making it more difficult to buy or sell investments, or potentially causing more price volatility;
- the country may impose withholding or other taxes that could reduce the return on the investment or it may have foreign investment or exchange laws that make it difficult to sell an investment; and
- political or social instability and diplomatic developments may adversely affect the investments held by the mutual fund.

■ INTEREST RATE RISK

The price of fixed income debt securities fluctuates with movements in market interest rates. Therefore, if interest rates change, some mutual funds (and in particular income and balanced funds) are affected, and the value of their investments may change. Generally, the values of debt securities fall when interest rates increase. Debt securities with longer maturities will have greater interest rate risk than investments with shorter maturities.

■ LARGE ORDER RISK

This is the risk of lower fund performance associated with a possible redemption requested by a large Unitholder of the Fund, which may be more likely to occur if a Unitholder (such as another investment fund) holds more than 10% of the Fund's Units. If a large redemption order is placed by a Unitholder, the Fund might have to sell a significant portion of its investments. The Fund may be forced to sell investments at unfavourable prices, or to keep a larger amount of its assets in cash than would otherwise be the case. These

conditions could reduce the performance of the Fund. Where a mutual fund (referred to as a “Top Fund”) invests in Underlying Funds that have Large order risk, the Top Fund’s performance could also be reduced when there is a large redemption by an investor of the Underlying Fund.

■ MULTI-CLASS AND CORPORATE RISK

Some mutual funds such as the classes of Investors Group Corporate Class Inc., referred to as the “Corporate Class Funds,” are established as a separate class of a corporation with their own investment objective, and each class has its own fees and expenses which are tracked separately. Those expenses will be deducted in calculating the share value for that mutual fund, thereby reducing its share value. If any class of that corporation is unable to pay its expenses, the corporation is legally responsible to pay those expenses and, as a result, the share price of the remaining classes may be reduced. Further, if the corporation was to be found liable to any party for any damages not directly attributable to one or more classes, the share price of all classes may be reduced. This risk may apply to some of the Underlying Funds held by a Top Fund investing in an Underlying Fund that is an incorporated mutual fund, including any Corporate Class Fund.

■ MULTI-SERIES RISK

The Fund may offer more than one Series of Units to retail purchasers in the future, and it may offer one or more additional Non-retail Series for qualified investors (such as other retail and non-retail IG Wealth Management Funds). Each Series will have its own fees and expenses that are specifically attributable to it. Those expenses will be deductible in calculating the Unit price only for that Series, thereby reducing the value of the Fund’s assets attributable to that Series. Those expenses, however, continue to be liabilities of the Fund as a whole. Accordingly, the investment performance, expenses or liabilities of one Series may affect the value of the securities of another Series. If any Series is unable to pay its expenses, the Fund is legally responsible to pay those expenses and, as a result, the Unit price of the remaining Series may be reduced.

Also, if the Fund invests in a Series issued by an Underlying Fund, it is possible that the fees and expenses of any other Series issued by that Underlying Fund may affect the value of those securities held by the Top Fund.

■ REAL PROPERTY INVESTMENT RISK

Certain IG Wealth Management Funds may invest a portion of their assets in Investors Real Property Fund. Investors Real Property Fund invests directly in real property. All real property investments are subject to a degree of risk and are affected by various factors, including changes in general

economic conditions (such as the availability of long-term mortgage funding) and in local conditions (such as the supply and demand for real estate in the area), the attractiveness of the properties to tenants, competition from other available space and the ability of the owner to provide adequate maintenance. Furthermore, investments in real property are relatively illiquid. This illiquidity will tend to limit the ability of Investors Real Property Fund to respond promptly to changing economic or investment conditions and may also affect its ability to redeem its units. As a result, these IG Wealth Management Funds could experience a similar delay when acting upon redemption requests if redemptions must be funded from the redemption of their holdings in Investors Real Property Fund. These IG Wealth Management Funds intend to maintain or have access to sufficient Liquidity to cover all redemptions in a timely manner so that no such delays are experienced under normal circumstances.

■ REAL ESTATE INVESTMENT TRUST RISK

An investment in Real Estate Investment Trusts (“REITs”) is also subject to the general risks associated with real property investments. The value for a real property and any improvements thereto may also depend on the credit and financial stability of the tenants. For example, a REIT’s income and cash available for distribution to its investors would be adversely affected if a significant number of tenants were to become unable to meet their obligations to the REIT or if the REIT were unable to lease a significant amount of available space in its properties on economically favourable lease terms.

■ RISK OF NOT BEING ABLE TO SELL YOUR INVESTMENT

In exceptional circumstances we won’t accept any orders to sell Units of the Fund. These circumstances are explained later in the section *Purchases, switches and redemptions*.

■ SECURITIES LENDING, REPURCHASE AND REVERSE REPURCHASE TRANSACTION RISK

Securities Lending Transactions are agreements where a mutual fund lends its securities through an agent to a Counterparty that agrees to return them to the mutual fund with interest. Repurchase Transactions are agreements where a mutual fund sells securities through an agent to a Counterparty, and at the same time agrees to buy the same securities back from the Counterparty at a lower price, usually within a few days. A Reverse Repurchase Transaction is where the mutual fund buys securities from a Counterparty for cash and agrees to sell the securities back to the Counterparty at a later date at a higher price. These transactions allow the mutual fund to earn a higher return on the securities in its portfolio.

All mutual funds are allowed by the Canadian securities regulators to enter into Securities Lending Transactions, Repurchase Transactions and Reverse Repurchase Transactions in accordance with the Rules. The most common risk of these arrangements is if the Counterparty goes bankrupt, or does not fulfill its obligation to return the securities with interest (in the case of a Securities Lending Transaction), or does not fulfill its obligation to sell the securities (in the case of a Repurchase Transaction) or buy back the securities (in the case of a Reverse Repurchase Transaction). If this happens, the mutual fund may suffer a loss. Mutual funds try to reduce this risk in the following ways:

- the Counterparties are required to have a Designated Rating;
- the Counterparties must place with the mutual fund collateral to support their obligations that is at least 102% of the market value of the securities that are loaned to them, or the securities they have agreed to sell back, under a Securities Lending Transaction or a Repurchase Transaction, respectively;
- the value of this collateral is checked and reset daily;
- for a Securities Lending Transaction, the collateral may include cash and the following “qualified securities”:
 - (i) fixed income or money market instruments issued or guaranteed by:
 - the Government of Canada or the Government of a Province of Canada;
 - the U.S. Government, a U.S. State, a foreign government or a supranational agency if, in each case, they have a Designated Rating;
 - a financial institution that is not the Counterparty or an affiliate of the Counterparty if it has a Designated Rating; or
 - (ii) commercial paper of a company that has a term to maturity of less than 365 days and that has a Designated Rating;
- in addition, for Securities Lending Transactions, the collateral may also include irrevocable letters of credit issued by a Canadian financial institution other than the Counterparty or an affiliate of the Counterparty if the financial institution has a Designated Rating;
- for a Repurchase Transaction, the collateral must be cash in an amount equal to at least 102% of the market value of the securities sold by the mutual fund;
- for a Reverse Repurchase Transaction, the securities purchased by the mutual fund must have a market value of at least 102% of the cash paid for them by the mutual fund, and must be “qualified securities” as described above;

- each Securities Lending Transaction cannot be for a period of more than 90 days, but the mutual fund may terminate the transaction at any time and recall the loaned securities;
- each Repurchase Transaction or Reverse Repurchase Transaction cannot be for a period of more than 30 days; and
- the value of all Repurchase Transactions and Securities Lending Transactions cannot exceed 50% of the mutual fund’s net assets, not including the value of the collateral for loaned securities or the cash for sold securities.

■ SPECIALIZATION RISK

If a mutual fund invests only in specific countries outside Canada or the United States, or in particular types of investments, commodities, markets or sectors, that mutual fund’s ability to diversify its investments may be limited. This may mean that the mutual fund can’t avoid poor market conditions, causing the value of its investments to fall.

■ TAX POLICY RISK

All mutual funds may be affected by changes in the tax legislation that affect the entities in which the mutual funds invest or the taxation of the mutual funds.

■ UNITHOLDER LIABILITY RISK

The Declaration of Trust provides that Unitholders shall not be personally liable for the Fund’s obligations, whether contractual, statutory or tortious, and it further provides that the Manager will indemnify any Unitholders out of the Fund’s assets if any claim, suit, demand or otherwise is made against that Unitholder arising out of the ownership of Units in the Fund and is based on actions of the Fund or the assets held by the Fund. However, there is still a risk that a Unitholder could be held personally liable for the Fund’s obligations if claims are not satisfied out of the assets of the Fund. Some jurisdictions (including Manitoba) have legislation to eliminate this risk for Unitholders of trusts that are reporting issuers organized in that jurisdiction.

The Manager intends to operate the Fund to minimize this risk, including requiring (wherever feasible) that any written document or instrument creating a material obligation of the Fund contain a provision that no personal liability shall attach to the Unitholders of the Fund. However, the Manager shall not be liable for any failure to include such a provision in any document or instrument.

Organization and management of the Fund

The table below shows the companies responsible for providing important services to the Fund, as well as the functions of the Investors Group Funds Independent Review Committee. IGM Financial Inc. owns, directly or indirectly, all of the companies listed below, except the Custodian, Securities Lending Agent and the Auditor.

Role	Service provided
Trustee I.G. Investment Management, Ltd. 447 Portage Avenue Winnipeg, Manitoba R3B 3H5	Responsible for supervision and the overall direction of the Fund on behalf of the Fund's investors.
Manager, Registrar and Promoter I.G. Investment Management, Ltd.	Manages the overall business and operations of the Fund, and provides or arranges for the day-to-day administrative services for the Fund, and maintenance of Unitholder records of the Fund.
Portfolio Advisor(s) I.G. Investment Management, Ltd. (referred to as "IGIM") Mackenzie Investments Europe Limited Brooklawn House, Shelbourne Road Ballsbridge Dublin 4, Ireland (referred to as "MIEL")	Provides investment advisory services, including selecting investments or reviewing the selection of investments by Sub-advisors (if any) to the Fund as allocated to them from time to time, as indicated later in <i>Specific information about the Fund</i> .
Principal Distributors Investors Group Financial Services Inc. Winnipeg, Manitoba (referred to as "IGFS") Investors Group Securities Inc. Winnipeg, Manitoba (referred to as "IGSI")	Offers the Fund through its Consultants. Offers the Fund through its Consultants or through a Trade Centre of Investors Group Securities Inc.
Custodian Canadian Imperial Bank of Commerce through CIBC Mellon Global Custody Services Toronto, Ontario	Holds in custody the securities owned by the Fund.
Securities Lending Agent The Bank of New York, Mellon New York, New York, U.S.A.	Administers securities lending arrangements on behalf of the IG Wealth Management Fund.
Auditor Deloitte LLP Winnipeg, Manitoba	Audits the financial statements of the Fund and provides an opinion on whether or not the financial statements are fairly presented in accordance with International Financial Reporting Standards.
Investors Group Funds Independent Review Committee	The mandate of the Investors Group Funds Independent Review Committee ("IRC") is to review, and provide input on, our written policies and procedures that deal with conflict of interest matters in respect of the IG Wealth Management Funds, and to review such conflict of interest matters. This includes reviewing trades between IG Wealth Management Funds, as well as their holdings, purchases and sales of securities of companies related to the Manager. The IRC may

Role	Service provided
Investors Group Funds Independent Review Committee (continued)	<p>also approve certain mergers involving the IG Wealth Management Funds, and any change in auditor of the Fund.²</p> <p>Each member of the IRC is independent of the Manager and any party related to the Manager. The IRC will prepare, at least annually, a report of its activities for Unitholders. This report will be available on our website at www.investorsgroup.com or you may request a copy at no cost to you, by contacting us at contact-e@investorsgroup.com (for service in English) or contact-f@investorsgroup.com (for service in French). The first report to Unitholders of the Fund will be available in or about June 2020.</p> <p>Additional information about the IRC, including the names of its members, is available in the Annual Information Form.</p>

The Trustee may from time to time without prior notice to you change the Portfolio Advisor from IGIM to MIEL, an affiliate of IGIM, or from MIEL to IGIM, or appoint both IGIM and MIEL to provide investment advisory services to the Fund.

Sub-advisors may be retained to assist with providing investment advisory services. Sub-advisors may:

- select investments;
- make decisions to buy, sell or hold investments;
- develop investment-related strategies; and/or
- carry out transactions.

When a Sub-advisor makes decisions for any IG Wealth Management Fund, these decisions are independent of the decisions they make for other clients. We are completely responsible for each decision made by our Sub-advisors for the IG Wealth Management Funds as required by law. Sometimes there is only a limited amount of an investment available and the Sub-advisor wants to make the same investment for more than one IG Wealth Management Fund or for another client. If this happens, we or the Sub-advisor will allocate the investment fairly to the IG Wealth Management Funds and such other clients. **The Portfolio Advisor(s) may add, change or remove any Sub-advisor at any time without prior notice to you.**

If a Portfolio Advisor or Sub-advisor is located outside of Canada, it may be difficult to enforce any legal rights against them because all, or a substantial portion, of their assets are likely to be outside Canada.

If the Fund should invest directly in the securities of another mutual fund that is managed by the Manager or one of its affiliates or associates, the Manager will not vote the securities of the other mutual fund in connection with a meeting of that other mutual fund, but may arrange for you to receive or have access to all disclosure and notice material prepared with respect to any such meeting when this is deemed appropriate. In such circumstances you may be given the opportunity to direct the Manager as to how it should vote on your behalf at the meeting.

Purchases, switches and redemptions

The Unit price is the amount you pay to buy, or receive when you sell, a Unit of the Fund. Each Series has its own fees and expenses, so each Series has its own price per Unit. To determine the Unit price of each Series, we calculate the total value of the Fund's assets, minus its liabilities, attributable to that Series. Then we divide that amount by the number of Units held by the Fund's investors in that Series. Currently, IG PIMCO Global Bond Fund offers only one retail Series (Series U Units), but it may offer other retail Series in the future.

We determine the Unit price at the close of each Business Day. If the Fund receives your complete instructions to buy or sell Units of the Fund by 3:00 p.m. Central Time or earlier at the discretion of the Manager (for example, if the Toronto Stock Exchange closes earlier on any Business Day) (the "Deadline"), we'll process your order using the price at the close of business that day. Otherwise, we'll process

² The merger or termination of the Fund, or the appointment of a different auditor for the Fund, when approved by the IRC, may occur after Unitholders receive 60 days prior written notice provided certain conditions are met.

your order the next Business Day, using the price at the close of business on that day. All instructions to buy or sell Units of the Fund must generally be made through the Principal Distributors.

We won't accept any orders to buy or sell Units if we've suspended the calculation of the Unit price. Under the Rules, we may suspend the calculation of the Unit price if:

- normal trading is suspended on any exchange on which securities or Derivatives held by the Fund are traded if those securities or Derivatives represent more than 50% by value, or underlying market exposure, of the total assets of the Fund without allowance for liabilities, and those securities and Derivatives are not traded on another reasonably practicable alternative exchange;
- we have permission from The Manitoba Securities Commission; or
- we are required to by law.

Also, we may not accept any orders to buy or sell Units of the Fund if we have suspended the calculation of the Unit price for any Underlying Fund into which the Fund invests, or if the right to redeem Units of any Underlying Fund is suspended.

For more details on calculating the Unit price, see the Annual Information Form.

Buying Units of the Fund

You can buy Units of the Fund from an IG Consultant registered with either of the Principal Distributors, or through a Trade Centre of Investors Group Securities Inc. Generally, you cannot purchase Units through any other dealers, unless you are making an investment by switching between IG Wealth Management Funds or Series. In addition, you may not transfer Units of the Fund to an account at another dealer if your investment is held within an RESP or RDSP account. You may request that another IG Consultant who is registered in your province of residence service your account. If you wish to transfer your investment to an account at another dealer, you may have to redeem your Units and your investment will be subject to any applicable redemption fees and taxes. (Please see *Selling Units of the Fund* for more information.)

When you buy Units of the Fund, you usually have to give us complete written instructions and include full payment in Canadian dollars for your Units with your order, unless your account is Nominee Held, in which event your purchase must be settled within two Business Days.

In the case of purchases of \$1 million or more, your order may not be deemed to be received unless the full amount of the payment in cash is received by us by 10:00 a.m. Central Time. If the cash is received after 10:00 a.m., the Fund may not accept your order until the next Business Day.

You can also give us instructions to buy Units over the telephone, or in some circumstances by other permitted ways, if you arrange this in advance with your IG Consultant, provided that suitable payment arrangements are in place. If your account is with Investors Group Securities Inc., you may submit a trade request directly through a Trade Centre of Investors Group Securities Inc.

If your cheque is returned because of insufficient money in your bank account, or for any other reason, we will sell the Units that you bought on the next Business Day. If we sell them for more than you paid, the Fund keeps the difference. If we sell them for less than you paid, we charge you the difference plus any costs and interest.

We may decline an order to buy Units within one Business Day of receiving it. If we do decline your order, we will promptly return all of your money to you, but no interest is payable.

Purchase options

Currently, the Fund is only available for investments in Series U.

Series U Units

Series U Units are available to certain Unitholders³ who have entered into an agreement with a Principal Distributor to pay a separate fee directly to that Principal Distributor. (For more details, see *Fees and expenses*.) These Units are available for purchase on a No-Load (NL) basis only, so you usually don't pay a redemption fee when you sell Units purchased under this purchase option; however, switches into Series U from the Deferred Sales Charge (DSC) purchase option in other IG Wealth Management Funds are allowed and the redemption fee schedule continues for those DSC investments. A separate advisory fee is payable to the Principal Distributor based on the level of your Household Investments as explained under *Fees and expenses paid by you*. A fee for inappropriate short-term trading and other fees may also apply. Series U is not available for investments that are made within a Group Plan, RESP or RDSP account.

If you become a non-resident of Canada, you may be required to either redeem your investment in Series U, or switch into another IG Wealth Management Fund.

³ Please speak to your IG Consultant to determine whether your spouse, parents (including spouse of parent), children (including spouse of a child) or your spouse's children are also eligible to invest in Series U, or if they are eligible to switch an existing DSC investment into Series U.

Minimum initial investment

Before you can invest in Series U, you may need to have a minimum amount of Household Investments. When determining whether you meet the minimum investment requirements, we consider the amount of your purchase, together with other investments you and other members of your immediate Household have made (and currently own) in the Fund and other IG Wealth Management Funds.

Once you are eligible to invest directly in the Fund, you must make an initial investment of at least \$50; however, if you open a RRIF or similar Registered Plan there is a \$5,000 minimum investment requirement.

Please speak to your IG Consultant to determine if you are eligible to invest in a particular Fund or Series of a Fund.

We may redeem your investment in any Fund and return the money (less any redemption fees and withholding tax, if applicable) if the amount invested in your account is less than \$250. Subsequent investments must be at least \$50 among all your IG Wealth Management Funds, but there is no minimum amount for reinvested Distributions. These minimums do not apply to investments pursuant to a PAC arrangement.

If you no longer meet the minimum Household Investment requirement, due to one or more redemptions by you or other members of your Household (other than redemptions made under a Systematic Withdrawal Plan (SWP) or other pre-arranged regular periodic redemptions required by law, or redemptions arising from the payment of Series U advisory fees), you may be required to redeem your investment.

Selling Units of the Fund

You must give us complete written instructions to sell your Units, unless you've made arrangements with your IG Consultant to provide instructions to sell your Units over the telephone, or in some circumstances by other permitted ways. If your account is with Investors Group Securities Inc., you may submit a trade request directly through a Trade Centre of Investors Group Securities Inc. You can sell some or all of your Units, or you can sell a certain dollar amount of Units. The minimum amount you can sell is \$100 worth of Units from all IG Wealth Management Funds held in your account.

When you sell your Units, we will redeem them and send you the redemption proceeds (in Canadian currency) within two Business Days of the day your Units are sold, unless:

- we have not received complete instructions from you; or
- there is missing documentation; or
- you have not yet returned all Unit certificates issued for the Units you are redeeming; or

- there are other applicable restrictions on our records; or
- your payment for the Units being sold has not yet cleared your bank account; or
- there is any other reason not to process the redemption, with the consent of The Manitoba Securities Commission.

If any of the above conditions apply, we will either repurchase any Units that were redeemed as part of your redemption request or not process your order. To the extent we had processed your order, we will repurchase any Units that were redeemed. If the redemption proceeds exceed the repurchase amount, the Fund will keep the excess. If the redemption proceeds are less than the repurchase amount, we will pay the difference and you will then be required to reimburse us for this amount and for our expenses (including interest).

A redemption fee may apply when you sell Units that were originally purchased under the DSC purchase option. Units that are not subject to a redemption fee will be redeemed first, followed by Units that have the lowest redemption fees. Also, a withholding tax may apply if you are taking money out of a Registered Plan (other than a TFSA). Refer to the table under *Fees and expenses* for more details.

If your investment is in a Nominee Held account, the redemption proceeds will be paid into the cash position of your account, from which you can make a subsequent withdrawal.

At any time you may ask to have your account with the Principal Distributors serviced by another IG Consultant who is registered in your province of residence.

Switching between IG Wealth Management Funds

When you switch, you sell Units (or shares) of one IG Wealth Management Fund to buy Units (or shares) of another IG Wealth Management Fund.

When you make an investment by switching between IG Wealth Management Funds or Series, the switch will be subject to the same eligibility requirements and minimum investment amounts that usually apply to those purchases, except that you can switch an investment out from your Group Plan in any amount to another Registered Plan investment if you no longer qualify to remain as a member of the Group Plan.

When switching investments between IG Wealth Management Funds, you usually must switch within the same Series. For example, you can sell an investment purchased on a DSC basis in a Fund to purchase Units of another IG Wealth Management Fund on a DSC basis, but you generally cannot switch an investment purchased on a DSC basis for another on a NL basis, nor can you switch an investment made under the NL purchase option to acquire an investment under the

DSC purchase option of any IG Wealth Management Fund. However, when switching Units held under the DSC purchase option of a Fund into IG Mackenzie Canadian Money Market Fund under an automatic transfer arrangement, you must purchase Units under the NL purchase option in all cases. Accordingly, a redemption fee may apply if your investment is still subject to a redemption fee. Please see *Automatic switching by Systematic Transfer and Exchange Plan (STEP)* under *Optional services* for more information.

Please see *Income tax considerations for investors* for more information about the tax considerations that may arise if you switch your investment between IG Wealth Management Funds.

When you switch from an IG Wealth Management Fund (or between Series of the same IG Wealth Management Fund where applicable) that has time remaining during which a redemption fee is payable, generally the time remaining is carried forward with your switch into the new IG Wealth Management Fund (or into the other Series, as applicable). Accordingly, the redemption fee will then be payable when you sell those Units (other than in certain circumstances). For the purposes of determining the amount of any redemption fee which may be payable, we will use the date when you originally made that investment under the DSC purchase option. See *Fees and expenses* for details.

If you are switching Series U Units that are subject to a redemption fee for an investment in another IG Wealth Management Fund or a Guaranteed Investment Fund (GIF), the redemption fee generally will only be immediately payable if you are purchasing that other IG Wealth Management Fund on a NL basis, otherwise the time remaining during which a redemption fee is payable is generally carried forward into the investment in the other IG Wealth Management Fund or GIF. A withholding tax may also apply if you are taking monies out of a Registered Plan. See *Fees and expenses* for details.

Please note that investments in Series U cannot be switched to acquire Series C or Tc Units. Special rules also apply to switches to and from Investors Real Property Fund. (See *Switches to and from Investors Real Property Fund* for more details.)

Switches to and from Investors Real Property Fund

Investors Real Property Fund is an IG Wealth Management Fund which is sold under its own prospectus.

Unlike the other IG Wealth Management Funds which are valued every Business Day, Investors Real Property Fund is valued only twice per month (called "Valuation Days"). If you wish to switch your investment from the Fund to Investors Real Property Fund on a day other than a Valuation Day,

your switch to Investors Real Property Fund cannot occur until the next Valuation Day. During the interim, you may elect to switch your investment into IG Mackenzie Canadian Money Market Fund (or any other IG Wealth Management Fund), subject to the minimum investment requirements of that IG Wealth Management Fund, pending the investment of these monies into Investors Real Property Fund. Please speak to your IG Consultant for more details.

Switches to and from Series C (or Tc)

You may switch your investments in Series C (or Tc) of other IG Wealth Management Funds into Series U of the Fund provided that you meet the minimum eligibility and investment requirements for that Series. However, once you switch your investment from Series C (or Tc) into the Fund, you cannot later switch that investment back into Series C or Tc of any IG Wealth Management Fund.

When switching from Series C into the Fund, the redemption fee schedule will continue to apply if your investment in Series C was purchased under the DSC purchase option. Likewise, if you later switch that investment to another IG Wealth Management Fund, you must purchase the corresponding DSC purchase option of that other IG Wealth Management Fund (subject to the minimum investment and eligibility requirements).

Short-term trading

Short-term trading has the potential to adversely affect the interests of mutual funds and their investors by increasing trading and other costs, and interfering with the efficient management of a mutual fund's portfolio.

We have adopted policies and related procedures to prevent inappropriate short-term trading in all of the IG Wealth Management Funds. Our procedures include the monitoring of trading activity within the IG Wealth Management Funds to detect instances of an inappropriate short-term trading strategy, investigation into any trading activity that could constitute inappropriate short-term trading, and the taking of prompt action when such trading activity is detected. In determining whether a particular trade is inappropriate, we will consider all relevant factors, including *bona fide* changes in investor circumstances or intentions, the nature of the IG Wealth Management Funds involved, and the past trading pattern by the investor. We may conduct discussions with the investor or the investor's Consultant concerning the trade.

We consider as inappropriate short-term trading a combination of a purchase (including a switch into an IG Wealth Management Fund) and redemption (including a switch from an IG Wealth Management Fund) or vice versa within a short period of time that may be detrimental to one or more IG Wealth Management Funds, all as determined by us in

our sole discretion. These trades are generally for periods of less than 10 days, but can be for periods of up to 90 days which take advantage of certain IG Wealth Management Funds with securities priced in other time zones or illiquid securities which trade infrequently. We recognize that investment in Money Market Funds and the Investors Cornerstone Portfolio may be intended for legitimate short-term purposes. Accordingly, trades involving Money Market Funds and the Investors Cornerstone Portfolio will generally not be considered as inappropriate short-term trading unless we have determined that these trades are in connection with an inappropriate short-term trading strategy involving other IG Wealth Management Funds. Similarly, trades involving IG Wealth Management Funds under a fund-of-funds structure, or pursuant to a rebalancing arrangement, will generally not be considered as being an inappropriate short-term trading activity.

If we conclude that a particular trade is inappropriate, we will impose a short-term trading fee. This fee is payable to the affected IG Wealth Management Funds, and is in addition to any other fees, including redemption fees and excessive switching fees, that may be charged. Refer to the table under *Fees and expenses* for more details.

Also, we may take such additional action as we consider appropriate to prevent further similar activity. These actions may include the delivery of a warning to the investor, placing the investor on a watch list to monitor closely his or her trading activities and the subsequent refusal of further trades by the investor if the investor continues to attempt such trading activity, and/or account closure.

Please refer to the Annual Information Form for more information about short-term trading.

Optional services

IG Wealth Management offers a variety of optional services to clients. To apply for these optional services, complete an application form available from your IG Consultant. As at the date of this Simplified Prospectus, some of these optional services may not be available if your account is Nominee Held.

Registered Plans

We offer a number of Registered Plans including, but not limited to:

- Registered Retirement Savings Plan (RRSP);
- Registered Retirement Income Fund (RRIF);
- Life Income Fund (LIF);
- Prescribed Retirement Income Fund (PRIF);
- Restricted Life Income Fund (RLIF);
- Locked-in RRSP;

- Locked-in RRIF (LRIF);
- Locked-in Retirement Account (LIRA); and
- Tax-Free Savings Account (TFSA).

If you are investing in Units of the Fund through a Registered Plan, you should consult with your tax advisor as to whether Units of the Fund would be a “prohibited investment” for your Registered Plan in your particular circumstances. Please see *If you have a Registered Plan* in the *Income tax considerations for investors* section.

Automatic regular investments by Pre-Authorized Contributions (PACs)

Pre-Authorized Contribution arrangements (“PACs”) enable you to make automatic regular investments (also known as dollar cost averaging) without writing cheques or sending in written requests. We can arrange to withdraw money from your bank, trust company or credit union account to make investments annually, quarterly, monthly or as often as weekly. However, you must invest at least \$50 with each investment among all your IG Wealth Management Funds. You can increase or decrease your regular PAC investments and make additional lump sum investments at any time. A PAC cannot be set up to acquire any Fund under the DSC purchase option.

Exemptive relief has been given to the IG Wealth Management Funds in all jurisdictions from having to deliver annually a copy of the most recent Fund Facts to any person investing through a PAC, unless the person requests to receive a copy. Accordingly, annually we will send a copy of the Fund Facts for the Series of your IG Wealth Management Fund(s) that you invest in through a PAC arrangement, but only if you request to receive it. (Please contact your IG Consultant for more information.) You may also request to receive a copy of the Simplified Prospectus (including any amendments). These documents may be found on our website (www.investorsgroup.com), and on the SEDAR website (www.sedar.com).

Automatic regular redemptions

You may be able to arrange to sell Units of the Fund through automatic regular redemptions, also known as a Systematic Withdrawal Plan (“SWP”) or through a Scheduled Sell. A SWP sells Units of the Funds and disburses the proceeds to your bank accounts in Client Name and Nominee Held accounts. A Scheduled Sell sells Units of the Funds to the cash position and is available if your account is Nominee Held. Generally, the minimum amount you can redeem on a regular basis is \$100 from all IG Wealth Management Funds held in the same account. You can sell your Units as often as monthly (weekly for Nominee Held accounts). For Client Name accounts you must ask us to sell Units at least quarterly, other than for:

(i) withdrawals from a RRIF or a similar Registered Plan, in which case an annual or semi-annual SWP can be set up for you; or (ii) when annual withdrawals are required by RDSP rules. For Nominee Held accounts you must sell Units at least annually. You can also ask us to sell Units at any other time. Please remember, though, that automatic redemptions may eventually deplete your investment.

You cannot set up a SWP from an investment held within a Registered Plan, except you can receive automatic redemptions from:

- (i) a RRIF or similar Registered Plan; or
- (ii) a TFSA.

For Nominee Held accounts, you can also set up a SWP to automatically sell Units from a RRIF (or similar Registered Plan) to a non-registered account or TFSA cash position. A Scheduled Sell can be set up from an investment held within the Registered Plan or non-registered account.

When you sell Units under a SWP, we will send the proceeds (in Canadian currency) within two Business Days from the day the Units are sold to your bank account, or to the cash position account from which you can make a subsequent withdrawal. In both cases, a cheque can be sent to you at your request.

When you sell Units under a Scheduled Sell, we will send the proceeds (in the currency of the account) the next Business Day.

You won't have to pay a fee for making regular redemptions if you sell unless the Units were bought with an investment initially made under the DSC purchase option, and the redemption fee schedule that applies to those Units has not yet expired. However, you won't have to pay a redemption fee in these circumstances when the amount redeemed from all IG Wealth Management Funds held within the same account within the calendar year is less than 12% of the value (as at December 31st of the previous year) of your investment in IG Wealth Management Funds purchased under the DSC purchase option held within the same IG Wealth Management account. For this purpose, you will have separate IG Wealth Management accounts for your IG Wealth Management Funds held within each Registered Plan and for your IG Wealth Management Funds that are not held within a Registered Plan. Also, only investments made under the DSC purchase option (as at December 31st of the previous year) will be considered when determining the fee-free amount you may receive under your SWP or Scheduled Sell. This feature is also available if you set up a STEP for Client Name Accounts (discussed below under *Automatic switching*). Units of the IG Wealth Management Fund(s) and Series selected for your SWP or Scheduled

Sell will generally be redeemed in an order that reduces the potential that redemption fees will apply. Accordingly, investments that are not subject to a redemption fee will generally be redeemed first, followed by Units with the lowest redemption fee. Units that are redeemed under your SWP or Scheduled Sell that are not subject to a redemption fee will be included in the calculation of your 12% annual fee-free amount.

If you open an account during the year, the amount of fee-free redemptions under a SWP or Scheduled Sell will be based on the value of your investment purchased or transferred in under a DSC purchase option, and will be pro-rated based on the number of SWP or Scheduled Sell redemptions remaining in the year. If you already have an account and wish to set up a SWP or Scheduled Sell during the year, the amount of fee-free redemptions will be based on the market value of your investments under the DSC purchase option as at December 31st of the previous year. This amount will be pro-rated based on the number of SWP or Scheduled Sell redemptions remaining in the year.

Any Distributions you receive in cash (or that are re-invested in another IG Wealth Management Fund) from an investment held under the DSC purchase option will serve to decrease the fee-free amount of redemptions under your SWP or Scheduled Sell for the *current* year. Any investments subject to a redemption fee that are redeemed to pay the advisory fee in Series U will not reduce the fee-free redemptions available under your SWP or Scheduled Sell for the *current* year.

For example, if the value of your DSC investments in all IG Wealth Management Funds held within the same account was \$10,000 as at December 31st, you could redeem without a redemption fee up to \$1,200 from your account during the next year under your SWP or Scheduled Sell (or STEP), but a redemption fee may apply if you redeem more than this amount.

Please speak to your IG Consultant about the amount of fee-free redemptions you may receive under your SWP or Scheduled Sell. Redemptions made outside your SWP or Scheduled Sell will be subject to any redemption fees that may apply.

Automatic switching

You can arrange to switch Units of the Funds through automatic switching, also known as a Systematic Transfer and Exchange Plan (STEP) for Client Name accounts, or a Scheduled Switch if your account is Nominee Held. If your account is with Investors Group Financial Services Inc., generally you can automatically switch Units of the Fund for an investment under the same purchase option of another

IG Wealth Management Fund, provided that you meet the usual eligibility and minimum investment requirements.

You can switch Units as often as monthly (weekly for Nominee Held accounts), but you must switch at least quarterly each year for Client Name accounts (other than for the withdrawals made from a RRIF or a similar Registered Plan, in which case an annual or semi-annual STEP can be set up for you). For Nominee Held accounts, you can switch Units at least annually. You can also ask us to switch additional Units at any other time. As mentioned under *Fees and expenses*, you do not normally have to pay a fee when switching between IG Wealth Management Funds.

For a STEP you can automatically switch Units within the same Registered Plan and from a non-registered account into a Registered Plan except for an RESP or a RRIF and similar Registered Plans. If the automatic switch is coming out of an account that is not a Registered Plan, then the transfer can be to any account, except an RDSP, RRIF or similar Registered Plans. You can also set up a STEP to automatically switch Units held within a TFSA to another Registered Plan (other than an RDSP), and from a RRIF to a non-registered account or TFSA.

Scheduled switches automatically switch Units within the same Registered Plan or non-registered account and do not use the 12% annual fee-free redemption amount.

Automatic reinvestment of Distributions

The Fund may earn dividend, interest or other income from its investments. The Fund may also realize capital gains when investments are sold at a profit. When the Fund makes a payment to you of income (less any expenses) and net realized capital gains, or a return of capital, these payments are called *Distributions*.

We automatically reinvest your Distributions to buy additional Units of the same Series of the Fund (or the same purchase option of that Series, as applicable) using the Unit price on the day we reinvest the Distribution. For Client Name accounts, you may request us to direct your Distributions to buy Units in a permitted Series or the same purchase option of another IG Wealth Management Fund. We can pay these Distributions directly to you in cash if your investment is not held within a Registered Plan (aside from a TFSA). If you do not reinvest Distributions this could result in the depletion of your investment.

If Distributions are paid directly to you in cash, the money will be deposited into your bank account or into the cash position of your Nominee Held account, from which you can make a subsequent withdrawal.

If the Fund is held within a Registered Plan (aside from a TFSA), Distributions must be reinvested into your Registered Plan.

Units acquired with reinvested Distributions are subject to the same fees and expenses that apply to other Units under the same purchase option, except that they are not subject to a redemption fee if reinvested in the DSC purchase option of Series U.

IG Wealth Management Charitable Giving Program

The IG Wealth Management Charitable Giving Program (the “Program”) is a donor-advised charitable giving program developed by IG Wealth Management with the Strategic Charitable Giving Foundation (the “Foundation”), a non-profit charitable corporation registered as a public foundation with the Canada Revenue Agency and with the Québec Ministry of Revenue. Your IG Consultant can provide you with additional details about the Program, including about how to donate your investment in any IG Wealth Management Funds to the Foundation and the current list of “Eligible Funds” as discussed below.

The Program allows you to make irrevocable donations to the Foundation and, in so doing, establish a Charitable Giving Account (the “Account”) within the Program to hold the proceeds of your donation. The Foundation will invest the proceeds in a permitted IG Wealth Management Fund (the “Eligible Fund”)⁴ and make grants over a period of years to Canadian charities and other permitted entities as set out in the Tax Act (the “Eligible Charities”). An Account may only invest in a single Eligible Fund at any time.

Your initial donation under the Program must be at least \$10,000 (comprising cash, securities, insurance and/or donation of life insurance from a living person). Subsequent donations to the Account must be at least \$500 (although you may make subsequent smaller donations to pay the premiums associated with a donated life insurance policy). Donors are usually entitled to a tax receipt for the market value of their donation on the date it is accepted by the Foundation.

Although the Foundation is the owner of the assets you donate, it will generally act on your recommendations (or those of persons authorized by you) with respect to selecting the Eligible Fund, and the Eligible Charities that you wish to receive annual grants, and also with respect to determining how the Account will be managed after your lifetime.

The Program facilitates philanthropy and offers donors benefits similar to having their own private foundation, without the initial administrative costs and responsibilities.

⁴ As at the date of this Simplified Prospectus, the Fund is not an Eligible Fund under the Program.

An annual charitable administration fee applies to all assets held in the Account, other than donations of life insurance policies for which the proceeds have not yet been paid. In addition, each Account in the Program pays a pro-rata share of the Foundation's annual operating expenses, including grant activity charges specific to each Account. Fees will be automatically deducted semi-annually from the Account.

The Foundation reserves the right to change these fees at any time with appropriate notice.

You should consult with your tax advisor about the tax benefits and consequences of making a donation to the Foundation. Further information about the Program can be found on our website at www.investorsgroup.com.

Fees and expenses

There are certain fees and expenses associated with investing in the Fund, plus applicable Sales Taxes. The following tables describe the fees and expenses you may pay if you invest in the Fund. The Fund pays some of these fees and expenses, which reduces the value of your investment. There will be no duplication of management fees, trustee fees or administration fees payable by the Fund as a result of any investment in an Underlying Fund, and there will be no redemption fee payable by the Fund with regard to the redemption of any investment it makes in another IG Wealth Management Fund. You pay other fees and expenses directly, including account administrative or transaction fees payable to the Principal Distributors that may not be directly associated with your investment in the Fund.

Fees and expenses paid by the Fund

Management fee The Fund pays a management fee for investment advisory and management services to it. Please see the *Specific information about the Fund* section later in this Simplified Prospectus for the management fee payable by Series U of the Fund. The management fee includes the fee payable to the Fund's Manager and Portfolio Advisor(s).

Operating expenses Administration fee

The Fund pays an administration fee calculated as an annual percentage (accrued and payable daily) of its net asset value for each Series of the Fund if the Fund has more than one Series (other than certain Non-retail Series Units, if any), as disclosed in the information about the Fund later in this Simplified Prospectus under *Specific information about the Fund*. In exchange for this fee, the Manager will pay the costs and expenses required to operate the Fund including audit, accounting, legal, record-keeping, transfer agency, prospectus and regulatory filing fees (including any portion of the Manager's registration fees attributable to the Fund), and custody safekeeping fees that are not otherwise included in the management fee, except for Fund Costs as explained below.

Fund Costs

Fund Costs are allocated among IG Wealth Management Funds, and among Series of the IG Wealth Management Funds, as applicable, on a fair and reasonable basis. Each IG Wealth Management Fund or Series will bear any expense that can be specifically attributed to that IG Wealth Management Fund or Series. Common expenses will be allocated among all IG Wealth Management Funds or Series in a manner which we determine to be the most appropriate based on the nature of the expense. Fund Costs include the following fees and expenses:

- any regulatory fee increases and costs of complying with additional regulatory requirements after July 25, 2007;
- fees related to external services that are not commonly charged in the Canadian mutual fund industry as of July 25, 2007;
- taxes (including, but not limited to, Sales Taxes);
- interest and borrowing costs;

- Operating expenses (continued)**
- an annual trustee fee as discussed below;
 - brokerage fees and other securities transaction expenses, including the costs of Derivatives that the Fund may use; and
 - the portion of the member fees and any expenses incurred in connection with the Investors Group Funds Independent Review Committee (the “IRC”) payable by the Fund (“IRC Costs”), as discussed below.

We may absorb certain operating expenses or waive a portion of the Fund’s management fee (or its administration fee) to ensure that the Fund remains competitive. There is no assurance that this will occur in the future.

IRC Costs

IRC Costs include, without limitation, an annual retainer of \$40,000 per member (\$50,000 for the Chair), a per meeting fee for each meeting attended, reimbursement of reasonable expenses incurred by the members of the IRC in the performance of their duties (such as travel and accommodation), CPP payments made on behalf of the IRC members, liability insurance, and expenses paid directly to a service provider for services provided to any IRC member. For the financial year ended March 31, 2019, IRC Costs for the IG Wealth Management Funds were approximately \$365,796. The Manager does not intend to reimburse the Fund for any of its IRC Costs. See the *IG Wealth Management Fund Governance* section of the Annual Information Form for more details about the IRC.

Trustee fee

The Fund pays an annual trustee fee to the Trustee of 0.05% of its average net assets (excluding certain Non-retail Series, if any) for providing supervision and overall direction of the Fund on behalf of its investors.

Fees and expenses paid by you

Initial sales charges (payable at purchase) None.

Redemption fees There is generally no redemption fee payable when selling Series U Units, unless your Units were acquired as a result of a switch of an investment made under the DSC purchase option of another IG Wealth Management Fund, in which instance the redemption fee schedule in effect at the time that you made your original investment will continue to apply based on the number of years you have held your investment as shown below:

When you sell your Units	You pay
Within 2 years after you bought them	5.5% of the amount you sell
During 3 rd year after you bought them	5.0% of the amount you sell
During 4 th year after you bought them	4.5% of the amount you sell
During 5 th year after you bought them	4.0% of the amount you sell
During 6 th year after you bought them	3.0% of the amount you sell
During 7 th year after you bought them	1.5% of the amount you sell
More than 7 years after you bought them	No fee

However, you won’t have to pay a fee for making redemptions in these circumstances if:

- the redemption fee schedule applicable to your original investment has expired;
- in certain circumstances you sell Units using automatic regular redemptions under a SWP arrangement. For more details, see *Automatic regular redemptions*.

For more details, see *Impact of sales charges*.

For purchases made by an individual after June 30, 2016, any applicable redemption fee will be waived upon death (or upon death of the last surviving owner for jointly held accounts).

Redemption fees (continued)	<p>If you switch investments subject to a redemption fee from an IG Wealth Management Fund to a Guaranteed Investment Fund (“GIF”), or vice versa, we may waive the redemption fee, although a redemption fee may be payable when you redeem your GIF.</p> <p>In certain circumstances, however, you may be subject to an excessive switching fee and/or a fee for inappropriate short-term trading. Please see <i>Excessive switching fee</i> and <i>Short-term trading fee</i> below for more details.</p>
Excessive switching fee	<p>Generally, you don’t have to pay a fee for switching between IG Wealth Management Funds. But, if you switch into, or out from, the Fund so often that in our view your switches could have a detrimental effect on the Fund, we may:</p> <ul style="list-style-type: none"> • charge you an excessive switching fee being the higher of: <ul style="list-style-type: none"> (i) up to 3% of the amount being switched; or (ii) up to 5.5% of the amount being switched if the investment being switched is subject to a redemption fee based on the time since the most recent investment in the transferor fund; and/or • reject your investment into the IG Wealth Management Fund you wish to purchase.
Short-term trading fee	<p>You should be aware that a purchase (including a switch into the Fund) and redemption (including a switch from the Fund), or vice versa, within 90 days could subject you to a short-term trading fee of up to 2% of the amount you switch or redeem. This fee is payable to the Fund, and is in addition to any other fees, including redemption fees and excessive switching fees, that may be charged, as described under <i>Redemption fees</i> and <i>Excessive switching fee</i>, respectively.</p>
Advisory fee (Series U)	<p>You pay an advisory fee directly to the Principal Distributors for investment advice and administrative services if your investment is held with them. The advisory fee is based, among other things, on the market value of your Series U investments (including Series U and Tu investments you have in other IG Wealth Management Funds) that are held in your account. The rate payable generally depends on your Household Investments, the types of investments purchased and the level of service provided to you. The advisory fee will be calculated daily and paid monthly and it will be collected via redemption of Units from your account.</p> <p>The Principal Distributors may offer you a fee reduction. For more details, please contact your IG Consultant.</p>
Underlying ETFs	<p>To achieve its investment objective, an IG Wealth Management Fund may invest in exchange-traded funds (“ETFs”), which have their own fees and expenses that reduce their value. Generally, the Manager has determined that fees and expenses paid by an ETF which is a passive index participation unit (“IPU”) are not duplicative with the fees paid by the IG Wealth Management Fund, and are additional indirect costs of the IG Wealth Management Funds. However, where such ETFs are managed by Mackenzie Investments (“Mackenzie”) which is our affiliate, we have entered into an arrangement with Mackenzie where the IG Wealth Management Funds are fully reimbursed for all management fees paid for at least one year from the date of this prospectus. This arrangement is subject to change thereafter.</p>

Impact of sales charges

A redemption fee will apply if you switch into Series U Units from an investment purchased on a DSC basis which has time remaining during which a redemption fee is payable.

The following table shows the redemption fees you would pay to sell Units if:

- you invest \$1,000⁵ in the Fund;
- your investment grows by 5% each year;
- you hold the investment for one, three, five or ten years; and
- you sell your investment immediately before the end of each of these time periods.

⁵ Note that minimum initial eligibility and investment requirements must be met. Please see *Minimum initial investment* for more details.

	When you buy your Units	When you sell your Units after			
		1 year	3 years	5 years	10 years
Investments switched into the Fund that were originally acquired under the DSC purchase option before January 1, 2017 ⁶	None	Up to \$48	Up to \$35	None	None
Investments switched into the Fund that were originally acquired under the DSC purchase option through a Pre-Authorized Contribution Arrangement (PAC) after December 31, 2016	None	None	None	None	None
All other investments in Series U	None	None	None	None	None

If you sell an investment using automatic regular redemptions, you may not have to pay a fee in certain circumstances. For more details, see *Automatic regular redemptions*.

Dealer compensation

Payments to your Consultant

Your IG Consultant receives compensation for the sale of the Fund as follows:

- A sales bonus of up to 2.5% of the amount you invest;
- If your Consultant has been with us for *less than* four years, he or she may receive an additional payment of up to 40% of his or her earnings to help establish their practice;
- If your Consultant has been with us for *more than* four years, he or she may receive an additional annual payment of up to 0.09% of your investment; and
- In addition, an annual trailing commission of up to 0.70% of your investment.

We don't pay your IG Consultant a sales bonus on reinvested Distributions.

The amount of the sales bonus and the trailing commissions vary among IG Consultants depending on various factors that may include, but are not limited to, assets serviced, sales volumes, length of service and professional qualifications. We may change these amounts at any time without prior notice.

Other incentives

The Principal Distributors may from time to time reimburse your IG Consultant for all, or a portion of, his or her marketing costs, including advertising. The Principal Distributors may also pay all or a portion of the cost for your IG Consultant to attend educational or business courses or conferences that they sponsor, including annual business conferences. The Principal Distributors may also pay prize awards and performance bonuses to your IG Consultant, or provide credits that may be paid in cash or used towards a

variety of business, benefit and education-related expenses, based on the dollar amount of the various products and investments distributed or serviced by the IG Consultant during the year, as well as bonuses for career achievements such as obtaining an educational designation or licence, or for program completion. Some prizes and bonuses paid for IG Wealth Management Funds may be higher than those paid for other products. Also, your IG Consultant may own, directly or indirectly, shares of IGM Financial Inc.

Dealer compensation from management fees

Approximately 48% of the management fees earned from IG Wealth Management Funds in the calendar year ended December 31, 2018 was spent by the Principal Distributors to offset the cost of commissions, sales bonuses, marketing and educational conferences, and other promotional expenses of the Principal Distributors.

Income tax considerations for investors

This summary takes into account the current provisions of the Tax Act and the regulations thereunder, as well as all publicly announced proposals by the Minister of Finance to amend the Tax Act and regulations as of the date hereof. This summary also takes into account the current published administrative practices and policies of the Canada Revenue Agency. This summary does not take into account provincial or foreign income tax legislation or considerations.

This section is a general summary of how your investment in the Fund is taxed. It assumes you are an individual resident in Canada (other than a trust) dealing at arm's length with the Fund and you hold your investment as capital property. The Fund is expected to qualify retroactively to its initial date of distribution as a mutual fund trust for tax purposes and, as such, will be a qualified investment for Registered Plans. For the purposes of this summary, it is assumed that the Fund will continue to qualify as a mutual fund trust in

⁶ You pay a redemption fee when you sell investments acquired under the DSC option of a Fund after December 31, 2016 (other than if those Units were acquired by switching an investment originally made under the DSC purchase option before that date and the redemption fee schedule has not expired), or if your redemption occurs after seven years from the date you buy them, or such shorter period as may apply if these Units were purchased by switching an investment that was already subject to a redemption fee. Please see *Fees and expenses*.

the future. This summary does not deal with all possible tax considerations. Therefore, **please consult with your tax advisor about your own circumstances.**

If you have a Registered Plan

If you hold your investment in a Registered Plan, in general you don't have to pay any taxes on income or capital gains paid to your Registered Plan; however, amounts withdrawn from the Registered Plan may be subject to tax. Please consult with your tax advisor about these special rules.

If Units of the Fund are a "prohibited investment" for your TFSA, RRSP and/or RRIF that acquire Units, you may be subject to a penalty tax as set out in the Tax Act. A "prohibited investment" may include a Unit of the Fund, if you have a significant interest, which in general terms means the ownership, either alone or together with persons and partnerships with whom you do not deal at arm's length, of 10% or more of the Fund. However, Units of the Fund will *not* be a "prohibited investment" for any TFSA, RRSP and/or RRIF at any time before the end of the 24-month period that begins on the first day of the taxation year of the Fund, provided that the Fund qualifies as a mutual fund trust and complies with the National Instrument during such time. Please consult with your tax advisor in this regard.

If you have an investment outside a Registered Plan

If you hold your investment outside a Registered Plan, you have to report the Distributions (other than return of capital Distributions) you receive on your income tax return. For more information on Distributions, see *Automatic reinvestment of Distributions*.

You will receive a tax slip each year that shows your share of your Fund's Distributions of:

- dividends from Canadian corporations including "eligible dividends";
- capital gains;
- other income, including distributions of foreign dividends received by the Fund; and
- return of capital.

Generally, where a Distribution to you exceeds your share of the Fund's net income and net capital gains, the excess will be considered to be a return of capital, unless the Fund elects to consider all or a portion of that Distribution to be income. You will not be taxed on a return of capital, but it will reduce the adjusted cost base of your Units unless the Distribution is reinvested. If a return of capital Distribution reduces the adjusted cost base of your Units so that it becomes a negative amount, you will be deemed to realize a capital gain equal to such amount, and the resulting negative cost base of your Units will be increased back to zero.

The higher the Fund's Portfolio Turnover Rate, the greater the chance that the Fund will incur capital gains or capital losses, and the greater the chance that you will receive a taxable capital gains Distribution during the year. If an Underlying Fund makes a capital gains Distribution, this may increase the chance that you will receive a taxable capital gains Distribution from the applicable Top Fund during the year.

If you redeem Units (including switches between IG Wealth Management Funds), you will likely realize a capital gain (or a capital loss). One-half of any capital gain (or capital loss) must be included in determining your taxable capital gains (or allowable capital losses) in the year.

A capital gain arises when the amount you receive from the redemption or switches between IG Wealth Management Funds exceeds the adjusted cost base of those Units and any costs of the redemption or switch (including redemption fees). A capital loss arises to the extent that the adjusted cost base and cost of redemption or switch exceed the amount you receive.

The adjusted cost base per Unit of a Series of the Fund is generally the amount you have paid for all of your Units of that Series in the Fund, divided by the number of Units of that Series you own in the Fund. This includes the adjusted cost base of Units of that Series you owned previously in the Fund, together with sales charges and any reinvested Distributions, less any Distributions treated as a return of capital and less the adjusted cost base of previously redeemed Units of that Series in the Fund.

The Fund earns income and may realize capital gains throughout the year. The Fund typically makes Distributions of income monthly and Distributions of net realized capital gains annually. If you buy Units just before a Distribution, you may have to pay tax on income earned and net taxable capital gains of your Fund before you purchased your Units. This income or capital gain will be added to the adjusted cost base of your Units on the reinvestment of the Distribution.

Deductibility of Series U Advisory Fees

The advisory fees paid for Series U Units held outside a Registered Plan will generally be deductible for income tax purposes. Advisory fees for these Series held in a Registered Plan will not be deductible for income tax purposes. Please consult with a tax advisor about the deductibility of these advisory fees.

What are your legal rights?

Securities legislation in some provinces and territories gives you the right to withdraw (the "Withdrawal Right") from an agreement to buy units of mutual funds within two Business

Days of receiving the Simplified Prospectus or Fund Facts, or to cancel your purchase within 48 hours of receiving confirmation of your order.

Securities legislation in some provinces and territories also allows you to cancel an agreement to buy units of mutual funds and get your money back, or to make a claim for damages, if the Simplified Prospectus, Annual Information Form, Fund Facts or financial statements misrepresent any facts about the mutual fund (the “Misrepresentation Right”). These rights must usually be exercised within certain time limits.

If you set up a PAC into your Fund, you will not have a Withdrawal Right for your purchases other than in respect of your initial purchase, unless you request to receive the most recent copy of the Fund Facts of your Series of the Fund annually, but you will have a Misrepresentation Right whether or not you receive annually the most recent copy of the Fund Facts.

For more information, refer to the securities legislation of your province or territory, or consult your lawyer.

Specific information about the Fund

- 1 Fund details
- 2 What does the Fund invest in?
- 3 What are the risks of investing in the Fund?

IG PIMCO Global Bond Fund 29

IG PIMCO Global Bond Fund

- 1 **Fund details**

Type of fund	Income
Type of securities	Mutual fund trust Units
Date started	July 15, 2019 (Series U Units)
Eligible for Registered Plans	Yes*
Management fee	0.55% Series U
Service fee	None
Administration fee	0.08%
Portfolio Advisor	I.G. Investment Management, Ltd.
Sub-advisor	PIMCO Canada Corp. (Toronto, Ontario)

* Subject to prohibited investment rules for Registered Plans. See *Income tax considerations for investors* if you have a Registered Plan.
- 2 **What does the Fund invest in?**

Investment objective
The Fund aims to provide interest income primarily through exposure to bonds and debentures of non-Canadian issuers. The Fund aims to achieve this exposure by investing primarily in Underlying Funds and/or directly in fixed income investments.

In order to change its investment objective, the Fund needs approval from a majority of its investors who vote at a meeting held for this purpose, unless it is required by law to make the change.

Investment strategies
The Fund intends to invest up to 100% of its net assets in one or more mutual funds to facilitate the achievement of its investment objective. The mutual fund(s) in which the Fund invests may be changed from time to time without prior notice to investors as long as the investment facilitates achieving the Fund's investment objective.

At the date of this Simplified Prospectus, PIMCO – IG Global Bond Pool (the "Pool") is an Underlying Fund of the Fund. It is expected that the Fund will invest its assets in the Pool or any successor mutual fund(s).

The Pool aims to provide interest income by investing primarily in bonds and debentures of non-Canadian issuers. To achieve its investment objective, the Pool invests primarily in fixed income investments issued by:

 - foreign governments and their agencies;
 - supranational organizations such as the World Bank; and
 - foreign corporations.

The Pool may also invest a portion of its assets in high-yield debt securities rated below investment grade.

The Pool has obtained regulatory approval to invest up to 35% of its net assets in debt securities issued or guaranteed by governments with an AAA or higher credit rating, and up to 20% of its net assets in debt securities issued or guaranteed by governments with an AA or higher credit rating. The Pool can also invest up to 100% of its assets in debt securities issued or guaranteed by the governments of Canada or the United States.

The Pool may engage in Securities Lending, Repurchase and Reverse Repurchase Transactions, and use Derivatives. These transactions and Derivatives will be used in conjunction with the Pool's other investment strategies in a manner considered most appropriate to achieving the Pool's overall investment objectives and enhancing the Pool's returns as permitted by the securities Rules.

The Fund may also invest directly in fixed income investments or engage in Securities Lending, Repurchase and Reverse Repurchase Transactions and use Derivatives. To the extent the Fund invests directly in fixed income investments, it intends to follow the same investment strategies as the Pool.
- 3 **What are the risks of investing in the Fund?**

The risks that apply to this Fund are explained under *What are the risks of investing in a mutual fund?* and include:

 - CONCENTRATION RISK
 - CREDIT RISK
 - DERIVATIVES RISK
 - FIXED INCOME INVESTMENT RISK
 - FOREIGN CURRENCY RISK
 - FOREIGN INVESTMENT RISK
 - INTEREST RATE RISK
 - SECURITIES LENDING, REPURCHASE AND REVERSE REPURCHASE TRANSACTION RISK

This part of the Simplified Prospectus contains specific information about the Fund. The description is organized into sections to make it easier for you to compare the Fund to other IG Wealth Management Funds. Here's an overview of the information you'll find in each section.

1 Fund details

The Fund may issue an unlimited number of mutual fund Units. The Fund offers at least one Series of Units to retail purchasers, and may offer Non-retail Series now or in the future without notice. Expenses of each Series are tracked separately and a different price is calculated for each Series. Accordingly, each Unit represents an equal, undivided interest in the portion of the Fund's net assets attributable

to that Series. More details can be found under *Fees and expenses* earlier in this Simplified Prospectus.

This section is a quick overview of the Fund. It tells you:

- the kind of mutual fund it is;
- the launch date for each Series of Units offered under this Simplified Prospectus;
- the eligibility of the Fund for investment by Registered Plans: The Fund is an eligible investment for Registered Plans, but Series U does not allow purchases by Group Plans, RDSPs or RESPs;
- the applicable fees of the Fund, which may be different for each Series. These fees include management fees,

service fees (if any) and administration fees. See also the section *Fees and expenses paid by the Fund* under *Fees and expenses*;

- the name of the Portfolio Advisor: More details about our Portfolio Advisor(s) can be found under *Organization and management of the Fund*; and
- the name of Sub-advisor(s) (if any) hired to select investments: **A Sub-advisor may change or be removed at any time without prior notice if this is deemed to be in the best interests of the Fund. If this occurs the Portfolio Advisor of the Fund may take over the provision of day-to-day investment advisory services, or another Sub-advisor may be retained to provide those services.** The following Sub-advisor selects investments, or assists with the selection of investments, for the Fund:

Sub-advisor	Fund it advises
PIMCO Canada Corp. of Toronto, Ontario	• IG PIMCO Global Bond Fund

2 What does the Fund invest in?

This section gives you information about the investment objective and strategies of the Fund. The investment objective information describes the basic goal of the Fund as well as the type of securities in which it may primarily invest. The investment strategies detail how the Fund plans to achieve the investment objective. If the Fund is expected to have a Portfolio Turnover Rate (“PTO”) of more than 70%, you’ll find that information here. The PTO indicates how actively the Fund changes its investments. A rate of 100% is equivalent to the Fund buying and selling all of its securities once in the course of a year. The higher the rate, the greater the trading costs payable by the Fund will likely be in the year, and the greater the chance that the Fund will realize capital gains and declare a capital gains Distribution during the year. There is not necessarily a relationship between a higher PTO and performance.

If the Fund invests in equities, or securities that provide Equity Income, we’ve included management-style information which shows you whether its investments are selected primarily using a growth style or a value style, or a blend of both. It also shows you whether the Fund tends to focus its investments on large, medium or small Capitalization companies. A growth style means that the Fund tries to invest in companies that are growing fast and whose share price is expected to also grow fast even though the company may not yet be profitable. A value style means that the Fund tries to find fundamentally strong companies whose share price is undervalued compared to similar companies. When the Portfolio Advisor or Sub-advisor uses a blend of these styles, it may primarily use both styles for a portion of the Fund’s portfolio at the same time, or it may switch between

these styles from time to time according to what is best for the Fund.

The Fund may invest a portion of its assets in any size company, even if only one or two style boxes are marked. Since the Portfolio invests primarily in other IG Wealth Management Funds, and/or directly in debt instruments, its investment management style is not relevant.

The IG Wealth Management Funds follow the standard investment rules for mutual funds (the “Rules”) unless they have permission from the securities authorities to deviate from these Rules. In this section we will disclose if the Fund has permission to deviate from the Rules.

In keeping with the Rules, the Fund may also hold cash and cash-like investments such as government-issued treasury bills and other money market instruments, to a greater or lesser extent. The Fund may also hold cash for payment of redemptions, and to purchase investments. The amount that is held in these short-term debt instruments, and as cash, will depend on what is determined to be in the best interests of the Fund given prevailing market conditions, available investment opportunities, and the anticipated cash available for investment by the Fund. There is no limit on the amount of these instruments and cash that the Fund can hold. If necessary, the Fund may temporarily depart from its investment objectives and strategies by investing in short-term debt instruments and cash.

The Rules also permit any mutual fund to invest in other mutual funds in most circumstances. Accordingly, the Fund may also invest in other mutual funds, including other IG Wealth Management Funds, and mutual funds managed by affiliates of the Manager (such as funds managed by Mackenzie Investments and any affiliate of Mackenzie Investments).

The IG Wealth Management Funds are permitted to purchase, sell and hold securities of certain companies that are directly or indirectly related to the Manager (including, but not limited to Power Corporation of Canada, Power Financial Corporation, Great-West Lifeco Inc., The Canada Life Assurance Company, Canada Life Financial Corporation and Canada Life Capital Trust and their subsidiaries), subject to supervision by the Investors Group Funds Independent Review Committee (the “IRC”). The IRC has approved standing instructions for those investments. Please see *IG Wealth Management Fund Governance* in the Annual Information Form for more information.

In addition, the IG Wealth Management Funds (except the Money Market Funds) have received regulatory approval to invest up to 10% of their net assets at the time of purchase, in aggregate, in gold, gold certificates, silver,

silver certificates (and Derivatives the underlying interest of which are gold and/or silver) and certain gold/silver exchange traded funds (ETFs) that trade in Canada or the United States on an unlevered basis. Gold/silver ETFs are funds that seek to replicate the performance of gold and/or silver or an index which seeks to replicate the performance of gold and/or silver. The gold/silver ETFs may invest directly or indirectly in gold, silver or Derivatives, the underlying interest of which is gold and/or silver.

All IG Wealth Management Funds that trade in Swaps which are required to be cleared through a futures commission merchant registered with the U.S. Commodity Futures Trading Commission, have received exemptive relief from: (i) requirements in Subsection 2.7(1) of NI 81-102 that impose minimum credit rating requirements on Swaps or on the equivalent debt of the Counterparty to Swaps (or their guarantors); (ii) the limitation in Subsection 2.7(4) of NI 81-102 that the mark-to-market value of the exposure of a mutual fund under its specified Derivatives positions with any one Counterparty (other than an acceptable clearing corporation or a clearing corporation) not exceed, for a period of 30 days or more, 10% of the net asset value of the mutual fund; and (iii) the requirement in Subsection 6.1(1) of NI 81-102 to hold all portfolio assets with a custodian, in order to permit each IG Wealth Management Fund to deposit cash and other assets directly with a futures commission merchant and indirectly with a clearing corporation as margin. A futures commission merchant established outside of Canada must have a net worth in excess of \$50 million. The exemptive relief also applies to trades made by an IG Wealth Management Fund with futures commission merchants established in Canada that are members of a self-regulatory organization that is a participating member of the Canadian Investor Protection Fund. In all instances, the amount of margin already held by the applicable futures commission merchant must not exceed 10% of the net asset value of the particular IG Wealth Management Fund at the time of deposit.

The IG Wealth Management Funds may also enter into Securities Lending Transactions, Repurchase Transactions and Reverse Repurchase Transactions, and the IG Wealth Management Funds (other than the Money Market Funds) may use Derivatives in conjunction with their other investment strategies as permitted by the Rules, as more fully explained in the section *What are the risks of investing in a mutual fund?* Derivatives may be used to:

- protect against losses caused by changes in the prices of securities, markets, interest rates, currency exchange rates and other risks;
- effectively increase or decrease the maturity of bonds and other fixed income securities in their portfolio;

- substitute for purchasing or selling the debt on which the Derivative is based. This allows the Fund to increase or decrease its exposure to certain markets, currencies or securities without trading the actual shares, bonds or currency;
- help manage the risk associated with one or more of their investments; and
- enhance returns.

In addition, the Portfolio may use Derivatives in conjunction with its other investment strategies in a manner considered most appropriate to achieving its overall investment objective and enhancing its returns, as permitted by the Rules. Please see the Annual Information Form under *IG Wealth Management Fund Governance* for more information about Securities Lending Transactions, Repurchase Transactions and Reverse Repurchase Transactions, and the use of Derivatives by the Fund.

The Trustee may implement material changes from time to time to better enable the Fund to meet its investment objective. Any material changes to the Fund's fundamental investment strategy will become effective only after you have been given at least 21 days prior written notice, and after the Fund's Simplified Prospectus, Annual Information Form and Fund Facts have been revised (as necessary) to reflect the change.

3 What are the risks of investing in the Fund?

Risk is one of the things you should think about when you're deciding whether to invest in a mutual fund. This section lists the risks that may be more applicable to the Fund. Some risks may arise depending upon the investment strategy pursued by the Fund. Generally, we have disclosed risks that may apply if a significant portion of the Fund's assets may be exposed to that risk from time to time, even though the Fund may not actually invest in securities exposed to that risk now or at any given point in time.

Risks commonly associated with most mutual funds are not specifically listed, including:

- Cyber security risk;
- Dilution risk;
- ETF risk;
- Tax policy risk;
- Multi-Series risk;
- Unitholder liability risk;
- Large order risk (see below); and
- Risk of not being able to sell your investment.

If more than 10% of the Units of the Fund are held by (or are expected to be held by) any Unitholder (other than the

Manager) (including by one or more IG Wealth Management Funds, GIFs or IG/GWL Segregated Funds), this risk will be shown here as *Large order risk*. Please note, however, that we do not indicate *Concentration risk* where a fund invests more than 10% of its assets in any Underlying Fund because the Underlying Funds are well diversified, unless the Underlying Fund itself has *Concentration risk*. Where an Underlying Fund has Large order risk, the Top Fund's performance could also be impacted when there is a large redemption by an investor in the Underlying Fund. Therefore, this risk will be included in the specific information for that Top Fund even though there may not be any individual securityholder holding more than 10% of that Top Fund. Similarly, however, as any IG Wealth Management Fund may invest in any of the Funds after the date of this Simplified Prospectus, this risk may apply at any time even if this risk is not specifically listed for a Fund.

Please see *Who should invest in this Fund?* for details pertaining to assessment of investment risk level for the Fund.

As the investments held by the Fund may change each day, the risks disclosed are not listed or ranked by order of importance. You can find information about these risks under *What are the risks of investing in a mutual fund?*

4 Who should invest in this Fund?

This section tells you the kind of person for whom the Fund is most suitable. When you're deciding whether to purchase the Fund, you should think about how comfortable you are with risk and how long you want to keep your money in the investment. Any investment you make should be in keeping with your long-term investment goals.

Risk Classification Methodology

One measure of the risk associated with an investment in mutual funds is the difference in their returns from year to year (often referred to as "volatility"). On this basis, a general volatility risk rating can be determined for the Fund based on its historical performance supplemented where necessary by the historical performance of mutual funds or a comparable Reference Index (or indices as applicable) having similar investment objectives, strategies and risk characteristics.

The methodology used to determine the volatility risk rating of the Fund is the standardized investment risk methodology as mandated by the Rules for all investment funds. This methodology entails assessing the risk level of each mutual fund using a five-category scale, ranging from "low" to "high" based on the standard deviation of its returns over a 10-year period. The risk level and standard deviation ranges may change in the future, and currently are as follows:

- Low – 0 to less than 6%
- Low to Medium – 6% to less than 11%
- Medium – 11% to less than 16%
- Medium to High – 16% to less than 20%
- High – 20% or greater.

These assessments are reviewed annually.

The Manager assesses the Fund using these risk levels. For example, an investor in a "low" volatility mutual fund with an expected annual long-term return of 5% can usually expect its performance to vary between -1% and +11% each year, whereas a "high" volatility mutual fund with the same long-term expected return can expect its performance to vary by greater than -15% and +25% in any year, based on its past performance history as supplemented (where necessary) by that of a Reference Index or the past performance of another reasonably comparable investment fund. (The expected returns used in this example are for illustrative purposes only and are not intended to represent the expected future performance of the Fund. Please keep in mind that past performance does not necessarily indicate future performance.)

The Fund's investment risk level may be increased if doing so is reasonable in the circumstances. If a mutual fund has less than a 10-year performance history, its risk level is determined using the Fund's actual returns since inception augmented by the returns of a Reference Index expected to reasonably approximate the Fund's standard deviation over the 10-year period, or alternatively, the past performance of another mutual fund that the Fund emulates or that has substantially similar investment objectives, strategies and risk characteristics.

As the Fund is new, we have used the following Reference Indices or reasonably comparable mutual funds to help assess the volatility risk of the Fund:

Fund	Reference Index or Comparable Mutual Fund
IG PIMCO Global Bond Fund	ICE BofA ML Global Broad Market Index Hedged CAD <ul style="list-style-type: none"> • The ICE BofA ML Global Broad Market Index Hedged CAD tracks the performance of investment grade public debt issued in the major domestic and Eurobond markets. The foreign currency exposure is hedged back to the Canadian dollar.

It is also important to note that a mutual fund's historical volatility may not be indicative of its future volatility. The methodology used to identify the investment risk level of

4 Who should invest in this Fund?**5 Distribution policy****6 Fund expenses indirectly borne by investors**

30 IG PIMCO Global Bond Fund

4 Who should invest in this Fund?

Before you invest in any mutual fund, you should consider how it would work with your other investments and your tolerance for risk. The investment risk level of this Fund is required to be determined in accordance with a standardized risk classification methodology that is based on the Fund's historical volatility as measured by the 10-year standard deviation of the returns of the Fund. As the Fund is new, we have used the historical volatility of a reasonably comparable investment fund for this purpose. Using this methodology, we have classified the Fund as having a low level of volatility. For more information about this classification and methodology, please see *Risk Classification Methodology* under *Specific information about the Fund*.

You should consider investing in this Fund if you are comfortable with the risks for this investment and:

- your long-term investment goal is income.

5 Distribution policy

The Fund may distribute income monthly to investors usually near the end of each month, and capital gains to investors usually in December of each year. You may elect to have Distributions paid out to you in cash, as described more fully under *Automatic reinvestment of Distributions*. (Please see *Income tax considerations for investors for tax information*.)

6 Fund expenses indirectly borne by investors

As the Fund is new, there is no information available for this section. You can find more information about expenses under *Fees and expenses*.

the Fund is available upon request, at no cost, by contacting the Manager as indicated on the back cover of this Simplified Prospectus.

When determining whether the Fund is suitable for you, it is not the volatility of a single investment, but that of your entire portfolio that should be your focus because the level of volatility associated with any mutual fund may moderate the overall volatility risk associated with your whole investment portfolio, to the extent that the volatility of the Fund could offset the volatility of other investments in your portfolio.

Whether the Fund is suitable for you will depend on your own circumstances. Your IG Consultant can help you evaluate whether any particular IG Wealth Management Fund is suitable for you.

5 Distribution policy

This section tells you how often the Fund distributes income, capital gains and a return of capital. The amount of Distributions to be paid by a Series may be affected by the level of expenses charged to each Series relative to the total expenses of the Fund.

The Fund intends to distribute its income monthly, but the Manager may elect to declare Distributions more or less frequently if this is deemed to be in the best interests of the Fund and its Unitholders.

Distributions usually comprise net income (including any net realized capital gains) and may also comprise a return of capital component.

To the extent that Distributions are comprised of return of capital, this may reduce the net asset value of the Fund, which could result in the depletion of your investment, and reduce the Fund's ability to generate the same level of future income.

Distributions are always reinvested into the same Series (and purchase option) of the Fund, unless:

- (i) you ask us to pay them to you in cash if your investment is not held within a Registered Plan (and you have not set up a SWP from your account); or
- (ii) your investment is made in a Fixed Distribution Series, in which event your Distributions from that Series will be paid out to you unless you request us to reinvest them.

For more information about having the Distributions paid out to you in cash, see *Automatic reinvestment of Distributions* and *Income tax considerations for investors*.

6 Fund expenses indirectly borne by investors

Fund expenses exclude the advisory fees paid directly by the Unitholders to the Principal Distributors for Series U. As the Fund is new, there is no information available for this section yet. You can find more information about expenses under *Fees and expenses* earlier in this Simplified Prospectus.

IG PIMCO Global Bond Fund

Fund details

Type of fund	Income
Type of securities	Mutual fund trust Units
Date started	July 15, 2019 (Series U Units)
Eligible for Registered Plans	Yes*
Management fee	0.55% Series U
Service fee	None
Administration fee	0.08%
Portfolio Advisor	I.G. Investment Management, Ltd.
Sub-advisor	PIMCO Canada Corp. (Toronto, Ontario)

* Subject to prohibited investment rules for Registered Plans. See *Income tax considerations for investors* if you have a Registered Plan.

What does the Fund invest in?

Investment objective

The Fund aims to provide interest income primarily through exposure to bonds and debentures of non-Canadian issuers. The Fund aims to achieve this exposure by investing primarily in Underlying Funds and/or directly in fixed income investments.

In order to change its investment objective, the Fund needs approval from a majority of its investors who vote at a meeting held for this purpose, unless it is required by law to make the change.

Investment strategies

The Fund intends to invest up to 100% of its net assets in one or more mutual funds to facilitate the achievement of its investment objective. The mutual fund(s) in which the Fund invests may be changed from time to time without prior notice to investors as long as the investment facilitates achieving the Fund's investment objective.

At the date of this Simplified Prospectus, PIMCO – IG Global Bond Pool (the “Pool”) is an Underlying Fund of the Fund. It is expected that the Fund will invest its assets in the Pool or any successor mutual fund(s).

The Pool aims to provide interest income by investing primarily in bonds and debentures of non-Canadian issuers. To achieve its investment objective, the Pool invests primarily in fixed income investments issued by:

- foreign governments and their agencies;
- supranational organizations such as the World Bank; and
- foreign corporations.

The Pool may also invest a portion of its assets in high-yield debt securities rated below investment grade.

The Pool has obtained regulatory approval to invest up to 35% of its net assets in debt securities issued or guaranteed by governments with an AAA or higher credit rating, and up to 20% of its net assets in debt securities issued or guaranteed by governments with an AA or higher credit rating. The Pool can also invest up to 100% of its assets in debt securities issued or guaranteed by the governments of Canada or the United States.

The Pool may engage in Securities Lending, Repurchase and Reverse Repurchase Transactions, and use Derivatives. These transactions and Derivatives will be used in conjunction with the Pool's other investment strategies in a manner considered most appropriate to achieving the Pool's overall investment objectives and enhancing the Pool's returns as permitted by the securities Rules.

The Fund may also invest directly in fixed income investments or engage in Securities Lending, Repurchase and Reverse Repurchase Transactions and use Derivatives. To the extent the Fund invests directly in fixed income investments, it intends to follow the same investment strategies as the Pool.

What are the risks of investing in the Fund?

The risks that apply to this Fund are explained under *What are the risks of investing in a mutual fund?* and include:

- CONCENTRATION RISK
- CREDIT RISK
- DERIVATIVES RISK
- FIXED INCOME INVESTMENT RISK
- FOREIGN CURRENCY RISK
- FOREIGN INVESTMENT RISK
- INTEREST RATE RISK
- SECURITIES LENDING, REPURCHASE AND REVERSE REPURCHASE TRANSACTION RISK

Who should invest in this Fund?

Before you invest in any mutual fund, you should consider how it would work with your other investments and your tolerance for risk. The investment risk level of this Fund is required to be determined in accordance with a standardized risk classification methodology that is based on the Fund's historical volatility as measured by the 10-year standard deviation of the returns of the Fund. As the Fund is new, we have used the historical volatility of a reasonably comparable investment fund for this purpose. Using this methodology, we have classified the Fund as having a *low* level of volatility. For more information about this classification and methodology, please see *Risk Classification Methodology* under *Specific information about the Fund*.

You should consider investing in this Fund if you are comfortable with the risks for this investment and:

- your long-term investment goal is income.

Distribution policy

The Fund may distribute income monthly to investors usually near the end of each month, and capital gains to investors usually in December of each year. You may elect to have Distributions paid out to you in cash, as described more fully under *Automatic reinvestment of Distributions*. (Please see *Income tax considerations for investors* for tax information.)

Fund expenses indirectly borne by investors

As the Fund is new, there is no information available for this section. You can find more information about expenses under *Fees and expenses*.

Additional information

An explanation of some terms used in this Simplified Prospectus

Business Day means any day the Fund is open to accept orders to purchase or sell Units.

Capitalization means the value of a company's publicly traded stock. The value is determined by multiplying the number of shares issued by the company by the price of each share. It is a simple way of comparing a company's market size to others in the stock markets.

Class or Investors Group Corporate Class or Corporate Class Funds mean any one or more of the mutual funds offered as separate classes of shares issued by Investors Group Corporate Class Inc™.

Client Name refers to investments registered directly in the name of the investor who is also the beneficial owner of the investments.

Counterparty refers to the person (normally an investment dealer or financial institution) with whom a mutual fund enters into a Derivative, Securities Lending Transaction, Repurchase Transaction, or Reverse Repurchase Transaction.

Custodian means the Canadian Imperial Bank of Commerce through CIBC Mellon Global Custody Services.

Deadline refers to the time by which orders must be received to obtain that day's price, usually being 3:00 p.m. Central Time or earlier at the discretion of the Manager if, for example, The Toronto Stock Exchange (TSX) closes earlier on any Business Day.

Deferred Sales Charge or DSC refers to Units or shares of an IG Wealth Management Fund that you previously purchased that may be subject to a redemption fee when you sell (other than when you switch to another IG Wealth Management Fund). This option is available for investments under the DSC purchase option in some IG Wealth Management Funds made before June 30, 2017, or pursuant to an automatic Pre-Authorized Contribution (PAC) arrangement established before that date, that you switch into the Fund to purchase Series U under the DSC purchase option.

Derivative means a financial instrument that derives its value from the value of another security, index, economic indicator or other financial instrument. Examples of Derivatives include:

- **Options**, which are securities that give the mutual fund the ability to buy or sell a security at a pre-set price until a future date, but the mutual fund need not elect to do so.
- **Forward Contracts**, which are similar to options, but instead they require a mutual fund to purchase or sell a

security or commodity at a pre-set price at a future date, or exchange the equivalent value of the forward contract in cash. The Counterparty will be obliged to pay the mutual fund any increase in the value of the contract, or the mutual fund will be obliged to pay the Counterparty any decrease in the value of the contract.

- **Future Contracts**, which are standardized Forward Contracts that trade on a futures exchange.
- **Swaps**, which are arrangements under which a mutual fund agrees to exchange cash flows from different financial instruments with another party. Some examples include an interest rate swap in which a mutual fund agrees to exchange a fixed rate of interest on a bond for a floating rate of interest on another bond of the same amount, and a credit default swap in which a premium is paid by a mutual fund for the right to receive a payment if a bond issuer commits certain specified defaults.

Designated Rating means that the debt securities of a company or government have been rated A (or its equivalent), or better, by a designated rating organization or its affiliate, and no other designated rating organization, or its affiliate, have given the same debt securities a lower rating, and there has been no announcement by any rating organization or its affiliate that the rating may be downgraded to a lower rating that is not a Designated Rating.

Distributions are payments the Fund makes to Unitholders. The Fund may earn dividend, interest income and/or other income from its investments. The Fund may also realize capital gains when investments are sold at a profit. When the Fund makes a payment to you, such as income (less expenses) and net realized capital gains, or return of capital, these payments are called *Distributions*.

Equity Income refers to income received from investments deemed to have equity-like characteristics. This may include, but is not limited to, income from dividend-paying common shares, and preferred shares and distributions from real estate investment trusts, income and royalty trusts. This could also include securities that provide a return of capital or that could be converted into equity securities.

Fund means the IG Wealth Management Fund offered in this Simplified Prospectus.

Fund Costs has the meaning as described under *Fees and expenses paid by the Funds* in this Simplified Prospectus.

Group Plan means a Registered Retirement Savings Plan or a Tax-Free Savings Account that is sponsored by an employer, union or formal association consisting of at least five members, which is administered by a trustee that is an affiliate of IG Wealth Management.

Guaranteed Investment Funds or **GIFs** refers to the family of segregated funds named the “IG/GWL Guaranteed Investment Funds” which are issued by The Great-West Life Assurance Company and are available exclusively through IG Consultants.

Household includes individuals residing at the same primary residence who, generally, are advised by the same IG Consultant, and effective September 1, 2019, you may elect, in the manner prescribed by the Principal Distributors, to include your parents, grandparents, children and/or grandchildren not residing at the same primary residence and in some cases, corporations and foundations. The Principal Distributor has full discretion to refuse to allow an account to be considered part of the Household and may change or waive the Household requirements at its discretion. You are solely responsible for ensuring that your IG Consultant is aware of all persons and accounts that you wish to include in your Household, both now and in the future.

Household Investments include investments made and still held by a Household in all IG Wealth Management Funds, GIFs, IG/GWL Segregated Funds and discretionary managed accounts that may be offered by IGSI, except for purposes of determining the advisory fees payable for Series U and Tu, where GIFs, IG/GWL Segregated Funds, investments in RDSP Series issued by some IG Wealth Management Funds, and separately managed accounts are not included. Effective September 1, 2019, all investments held by your Household in accounts with IGSI (including separately managed accounts) or IGFS, (other than investments in RDSP Series issued by some IG Wealth Management Funds), are included for purposes of determining the advisory fees payable for Series U and Tu.

IG/GWL Segregated Funds refers to the family of segregated funds named “IG/GWL Segregated Funds” which are issued by The Great-West Life Assurance Company and are available exclusively through IG Consultants.

IG Wealth Management Funds means the Fund and any other IG Wealth Management sponsored mutual funds distributed through your IG Consultant.

Liquidity means the ease with which a mutual fund can buy or sell investments at a fair market price.

Management Expense Ratio or **MER** shows the fees and operating expenses of each Series as an annualized percentage of its average net assets for its financial year.

Manager means I.G. Investment Management, Ltd.

Master Declaration of Trust or **Master Declaration** means the common Declaration of Trust declared by the Trustee

dated October 1, 2007 (as thereafter amended) pursuant to which the Fund was established.

Money Market Funds refers to any one, or all, of the following:

- IG Mackenzie Canadian Money Market Fund,
- IG Mackenzie U.S. Money Market Fund, and
- IG Mackenzie Canadian Money Market Class.

National Instrument means National Instrument 81-102, a regulatory rule that governs the investment and administration of mutual funds.

No-Load or **NL** means you don’t pay a sales charge when you buy Units of the Fund, or a redemption fee when you sell those Units. Other fees and expenses still apply. This option is available by investing in Series U.

Nominee Held refers to investments registered in the name of the applicable Principal Distributor, or its service providers, on behalf of the investor who is the beneficial owner of the investment.

Non-retail Series refers to Units that may be offered by one or more of the Funds from time to time without a prospectus for investment by IG Wealth Management Funds and other qualified investors.

Portfolio Advisor refers to either one, or both, of the following (depending on the context):

- I.G. Investment Management, Ltd. (“IGIM”), and
- Mackenzie Investments Europe Limited (Dublin, Ireland) (“MIEL”).

Portfolio Turnover Rate indicates the rate at which a mutual fund changes its investments. A rate of 100% means that the mutual fund entered into transactions equivalent to having bought and sold its entire portfolio once in a year.

Principal Distributors refers to either one, or both, of the following (depending on the context):

- Investors Group Financial Services Inc., and
- Investors Group Securities Inc.

Promoter means I.G. Investment Management, Ltd.

Registered Plan refers to when an investment is held within a pension plan or another plan registered under the Tax Act. Examples of Registered Plans include:

- Registered Retirement Savings Plans (RRSPs) and similar Registered Plans, including:
 - Locked-in Retirement Accounts (LIRAs)
 - Restricted Locked-in Savings Plans (RLSPs), and
 - Locked-in Registered Retirement Savings Plans (Locked-in RRSPs).

- Registered Retirement Income Funds (RRIFs) and similar Registered Plans, including:
 - Locked-in Retirement Income Funds (LRIFs)
 - Life Income Funds (LIFs)
 - Prescribed Retirement Income Funds (PRIFs), and
 - Restricted Life Income Funds (RLIFs).
- Registered Disability Savings Plans (RDSPs)⁷
- Registered Education Savings Plans (RESPs)⁷
- Tax-Free Savings Accounts (TFSA's)
- Group RRSPs,⁷ and
- Group TFSA's.⁷

Repurchase Transaction means an agreement where a mutual fund sells a security to a Counterparty and, at the same time, agrees to buy back the same security from the Counterparty at a lower price, usually within a few days. This allows the mutual fund to earn an additional return.

Reverse Repurchase Transaction means an agreement where a mutual fund buys a security from a Counterparty and, at the same time, agrees to sell the same security back to the Counterparty at a higher price, usually within a few days. This allows the mutual fund to earn an additional return.

Rules mean the standard investment rules applicable to all mutual funds in Canada, including those in the National Instrument, unless a mutual fund has obtained regulatory approval to make other investments.

Sales Taxes mean Goods and Services Tax (GST), Harmonized Sales Tax (HST) and Québec Sales Tax (QST), as applicable.

Scheduled Sell means a sell of Securities of the Funds by automatic regular redemptions where proceeds of the sell are allocated to the cash position of a Nominee Held account.

Scheduled switch means a transfer by a systematic transaction where the money is moved from one fund to another fund within the same account, and where both funds belong to the same fund company for Nominee Held accounts.

Securities Lending Transaction means a transaction where securities are loaned by a mutual fund in exchange for a fee and the loan is secured by collateral.

Series means any one or more of the particular classes of Units being offered by the IG Wealth Management Funds including other retail Series that may be offered in the future and any Non-retail Series. Each Series has its own fees, expenses and price.

Sub-advisor means an investment advisor retained by the Portfolio Advisor to provide investment-related services in regards to the Fund.

Systematic Transfer and Exchange Program (STEP)

means a transfer of IG Wealth Management Funds by a systematic transaction where the money is moved from one fund to another fund, within the same account or a different account.

Tax Act means the Income Tax Act (Canada) as it may be amended from time to time.

Trustee means I.G. Investment Management, Ltd.

Underlying Fund refers to the IG Wealth Management Fund or other mutual funds managed by an affiliate or associate of the Manager in which one or more IG Wealth Management Fund(s) invest, including an investment by one or more of the IG Wealth Management Portfolios and may also include exchange traded funds managed by Mackenzie Financial Corporation (as the context requires).

Unitholder means a person holding Units of one or more of the Funds.

Units means any one or more of the mutual fund units of the Funds offered under this Simplified Prospectus. The Fund may also offer now or in the future, without notice, Non-retail Series Units available for purchase only by qualified investors (such as the IG/GWL Segregated Funds, GIFs and other segregated funds offered by The Great-West Life Assurance Company (or its affiliates); and other IG Wealth Management Funds, as applicable).

⁷ These Registered Plans are not eligible for Investment in the Fund.

Simplified Prospectus

offering series U Mutual Fund Units for IG PIMCO Global Bond Fund

Additional information about the Fund is available in the Fund's documents:

- Annual Information Form;

- The most recently filed Fund Facts;

and when they become available:

- The most recently filed annual financial statements;

- Any interim financial statements of the Fund filed after the annual financial statements are filed;

- The most recently filed annual management report of fund performance; and

- Any interim management report of fund performance filed after the annual management report of fund performance is filed.

These documents are incorporated by reference into this Simplified Prospectus, which means that they are legally part of this document, just as if they were printed as part of it. You can get a copy of these documents, at your request, at no cost by:

Writing to

IG Wealth Management

447 Portage Avenue

Winnipeg, Manitoba R3B 3H5

Calling us toll-free

1.888.746.6344

1.800.661.4578 in Quebec

Asking your IG Consultant

Contacting us at

contact-e@investorsgroup.com (English)

contact-f@investorsgroup.com (French)

These documents and other information about the Fund such as information circulars and material contracts are also available on our website at www.investorsgroup.com, or at www.sedar.com.



investorsgroup.com / [f](#) / [t](#) / [v](#) / [in](#)

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