AMENDMENT NO. 1
dated July 16, 2021
to the Simplified Prospectus dated June 28, 2021
in respect of

Mutual Fund Series I Units, Series TI UNITS, Series F Units and Series FT Units of

iProfile Portfolio – Global Fixed Income Balanced
iProfile Portfolio – Global Neutral Balanced
iProfile Portfolio – Global Equity Balanced
iProfile Portfolio – Global Equity

(collectively referred to as the "iProfile Portfolios")

The Simplified Prospectus of the iProfile Portfolios dated June 28, 2021 (the "SP") is hereby amended effective immediately as described in this Amendment No. 1. All capitalized terms not defined herein have the respective meanings as set out in the Simplified Prospectus.

Changes to the SP

This Amendment No. 1 to the SP is to advise of the introduction of Series F and Series FT to the SP which results in changes to the following sections of the SP.

1) Purchases, switches and redemptions

The first paragraph of the subsection "Buying Units of the iProfile Portfolios" is hereby amended to read as follows:

> "You can buy Units of the iProfile Portfolios from an IG Consultant registered with either of the Principal Distributors, or through a Trade Centre of Investors Group Securities Inc., but you generally cannot purchase them through any other dealer nor may you transfer or hold Series I or TI Units of the iProfile Portfolios in an account with another dealer. You may request that another IG Consultant who is registered in your province of residence service your account. If you wish to transfer these investments to an account at another dealer you may have to redeem your Units and your investment will be subject to any applicable redemption fees and taxes. (Please see *Selling Units of the iProfile Portfolios* for more information.)"

The subsection "Purchase Options" is hereby amended to read as follows:

> "The iProfile Portfolios each offer one or more retail Series of Units under this Simplified Prospectus. Currently, each iProfile Portfolio offers Series I, Series TI, Series F, and Series FT Units.
>
> Series I Units of iProfile Portfolios are designed for investors who intend to hold their investments in an iProfile Portfolios Account and who do not require a steady, monthly cash flow from their investment, as is available through Series TI Units.
>
> Series TI Units of the iProfile Portfolios are designed for investors who intend to hold their investments in an iProfile Portfolios Account and who wish to receive a steady, monthly cash flow which is effected by a Distribution of net income and/or a return of capital. The iProfile Portfolios will not accept investments in Series TI Units by Registered Plans.
>
> Series F Units of iProfile Portfolios are designed for investors who intend to hold their investments in an IG Advisory Account and who do not require a steady, monthly cash flow from their investment, as is available through Series FT Units.

Series FT Units of the iProfile Portfolios are designed for investors who intend to hold their investments in an IG Advisory Account and who wish to receive a steady, monthly cash flow which is effected by a Distribution of net income and/or a return of capital. The iProfile Portfolios will not accept investments in Series FT Units by Registered Plans.

The level of monthly distributions from Series Tı and Series FT, the Fixed Distribution Series, for each iProfile Portfolio is set on or about December 31st for the next year as a percentage of the net asset value per Unit of the Fixed Distribution Series Units. For example, if the net asset value per Unit of the Fixed Distribution Series Units is $10 per Unit at the end of the year, and the monthly distribution for the next year is set at 5%, then equal monthly distributions during the following year will total $0.50 per Unit (assuming you maintain your investment throughout the year), regardless of the fluctuation of Unit price during the year. The level of monthly distributions may be adjusted or discontinued during the year if deemed appropriate. Please see *Dealer compensation* for information about payments to your IG Consultant for purchases of Units in the iProfile Portfolios".

2) Fees and Expenses

The subsection "Fees and expenses paid directly by you" is hereby amended as follows:

a) The words "(Series I & Tı)" are added after the words "iProfile Advisory Fee" in the left-hand column of the table.

b) Adding a new section to the table as follows:

"Advisory Fee (Series F and FT)	You pay an Advisory Fee directly to the Principal Distributors for investment advice and administrative services if your investment is held with them. The Principal Distributors may offer you a fee reduction. For more details, please contact your IG Consultant."

3) Income tax considerations for investors

The subsection "Deductibility of iProfile Advisory Fees" is hereby amended to read as follows:

"**Deductibility of Advisory Fees**
iProfile Advisory Fees paid for Series I and Tı Units, and Advisory Fees paid for Series F and FT Units of the iProfile Portfolios held outside a Registered Plan will generally be deductible for income tax purposes. iProfile Advisory Fees for Series I and Tı Units, and Advisory fees for Series F and FT Units of iProfile Portfolios held in a Registered Plan will not be deductible for income tax purposes. Please consult with your tax advisor about the deductibility of the advisory fees applicable to your account."

4) Specific information about each of the iProfile Portfolios

The subsection "iProfile Portfolio expenses indirectly borne by investors" is hereby amended to read as follows:

"Fund expenses exclude the iProfile Advisory Fees for Series I and Tı, and Advisory Fees for Series F and FT paid directly by the Unitholders to the Principal Distributors. You can find more information about expenses under Fees and expenses earlier in this Simplified Prospectus.

5) iProfile Portfolio Details

The iProfile Portfolio details section of each of the iProfile Portfolios are hereby amended to read as follows:

a) iProfile Portfolio – Global Fixed Income Balanced

<u>iProfile Portfolios details</u>

Type of fund	Balanced
Type of securities	Mutual fund trust units
Date started	June 22, 2020 (Series I and Tı Units) August 9, 2021 (Series F and FT Units)

Eligible for Registered Plans*	Yes**
Fund Advisory Fee	Up to 0.15% Series I and TI Up to 0.55% Series F and FT
Administration Fee	Up to 0.09%
Portfolio Advisor	I.G. Investment Management, Ltd.

* This iProfile Portfolio will not accept investments in the Fixed Distribution Series Units that are held in Registered Plans.
**Subject to “prohibited investment” rules for RRSPs, RRIFs and TFSAs. See *Income tax considerations for investors* if you have a Registered Plan.

b) iProfile Portfolio – Global Neutral Balanced

<u>iProfile Portfolios details</u>

Type of fund	Balanced
Type of securities	Mutual fund trust units
Date started	June 22, 2020 (Series I and TI Units) August 9, 2021 (Series F and FT Units)
Eligible for Registered Plans*	Yes**
Fund Advisory Fee	Up to 0.19% Series I and TI Up to 0.59% Series F and FT
Administration Fee	Up to 0.13%
Portfolio Advisor	I.G. Investment Management, Ltd.

* This iProfile Portfolio will not accept investments in the Fixed Distribution Series Units that are held in Registered Plans
**Subject to “prohibited investment” rules for RRSPs, RRIFs and TFSAs. See *Income tax considerations for investors* if you have a Registered Plan.

c) iProfile Portfolio – Global Equity Balanced

<u>iProfile Portfolios details</u>

Type of fund	Balanced
Type of securities	Mutual fund trust units
Date started	June 22, 2020 (Series I and TI Units) August 9, 2021 (Series F and FT Units)
Eligible for Registered Plans*	Yes**
Fund Advisory Fee	Up to 0.21% Series I and TI Up to 0.61% Series F and FT
Administration Fee	Up to 0.15%
Portfolio Advisor	I.G. Investment Management, Ltd.

* This iProfile Portfolio will not accept investments in the Fixed Distribution Series Units that are held in Registered Plans
**Subject to “prohibited investment” rules for RRSPs, RRIFs and TFSAs. See *Income tax considerations for investors* if you have a Registered Plan.

d) iProfile Portfolio – Global Equity

<u>iProfile Portfolios details</u>

Type of fund	Equity
Type of securities	Mutual fund trust units
Date started	June 22, 2020 (Series I and TI Units) August 9, 2021 (Series F and FT Units)
Eligible for Registered Plans*	Yes**
Fund Advisory Fee	Up to 0.24% Series I and TI Up to 0.64% Series F and FT
Administration Fee	Up to 0.18%
Portfolio Advisor	I.G. Investment Management, Ltd.

* This iProfile Portfolio will not accept investments in the Fixed Distribution Series Units that are held in Registered Plans
**Subject to “prohibited investment” rules for RRSPs, RRIFs and TFSAs. See *Income tax considerations for investors* if you have a Registered Plan.

6) Definitions

The definition of Fixed Distributions Series is hereby amended to read as follows:

> **"Fixed Distributions Series** refers to any one, or all, of the following:
> - Series T
> - Series FT"

In all other respects the disclosure in the SP remains the same.

Purchasers' Statutory Rights

Securities legislation in some provinces and territories gives you the right to withdraw (the "Withdrawal Right") from an agreement to buy mutual funds within two Business Days of receiving the Simplified Prospectus, or Fund Facts, or to cancel your purchase within 48 hours of receiving confirmation of your order.

Securities legislation in some provinces and territories also allows you to cancel an agreement to buy units of mutual funds and get your money back, or to make a claim for damages, if the Simplified Prospectus, Annual Information Form, Fund Facts or financial statements misrepresent any facts about the mutual fund (the "Misrepresentation Right"). These rights must usually be exercised within certain time limits.

If you set up a Pre-Authorized Contribution Plan into your Fund, you will not have a Withdrawal Right for your purchases other than in respect of your initial purchase, unless you request to receive the most recent copy of the Fund Facts of your Series annually, but you will have a Misrepresentation Right whether or not you receive annually the most recent Copy of that Fund Facts.

For more information, refer to the securities legislation of your province or territory, or consult your lawyer.