



AMENDMENT NO. 2
dated March 11, 2022
to the Simplified Prospectus dated June 28, 2021,
as amended by Amendment No. 1 dated February 25, 2022
in respect of

The Mutual Fund Units of:
IG Mackenzie Quebec Enterprise Fund
and
IG Mackenzie Canadian Equity Fund
(each, a “Fund”, collectively the “Funds”)

The Simplified Prospectus dated June 28, 2021, as amended on February 25, 2022, is hereby further amended effective immediately as described in this Amendment No. 2 (the “Amendment”). All capitalized terms not defined herein have the meanings set out in the Simplified Prospectus.

I.G. Investment Management, Ltd. is the manager (the “Manager”) of the Funds.

This Amendment No. 2 is to provide notice to securityholders of the following matters:

1. Proposed Mergers

The Manager intends to merge the following Merging Fund into the Continuing Fund as shown in the table below, on or about May 20, 2022 (the “Merger Effective Date”), subject to securityholder and regulatory approval:

<u>Merging Fund</u>		<u>Continuing Fund</u>
IG Mackenzie Quebec Enterprise Fund	into	IG Mackenzie Canadian Equity Fund

The Manager intends to wind up the Merging Fund as soon as reasonably possible following the merger. The merger will be effected through the transfer of all assets and liabilities of the Merging Fund in exchange for units of the applicable Continuing Fund on a dollar-to-dollar basis. Upon completion of the merger, the assets of the Merging Fund will be invested in the Continuing Fund according to the investment objectives and strategies of the Continuing Fund.

The Manager has referred the merger to the IRC for review with respect to any actual, potential or perceived conflicts of interest arising from the merger. The IRC consists of individuals who are independent from the Manager and its affiliates. After reviewing the merger, the IRC has determined that it achieves a fair and reasonable result for each of the Merging Fund and Continuing Fund.

On the Merger Effective Date, the Manager will suspend purchases of securities of the Merging Fund. Securityholders will have the right to redeem securities of the Merging Fund (less any applicable taxes and fees) up to the close of business on the Merger Effective Date. Following the merger, pre-authorized contribution plans and automatic withdrawal plans which were established prior to the merger with respect to the Merging Fund will be re-established in comparable plans with respect to the Continuing Fund unless securityholders advise otherwise.

The merger is proposed to occur on a tax-deferred basis and is not considered by the Manager to be material to the Continuing Fund.

The Manager does not intend to suspend purchases or redemptions of securities of the Continuing Fund. Securityholders of the Continuing Fund may redeem their Units (less any applicable taxes and fees) on any business day on, before, or after the Merger Effective Date. It is not expected that the merger will impact pre-authorized contribution plans and automatic withdrawal plans which were established with respect to the Continuing Fund.

2. Securityholder Meetings

Securityholders of the Merging Fund, as at the close of business on March 23, 2022 (the “Record Date”) will receive a Proxy package and will be entitled to vote at the Special Meeting of the Fund (the “Meeting”). If you acquire Units in the Merging Fund after the Record Date, you may be entitled to vote provided that you establish proper ownership of the units of the Merging Fund and request, at least 10 days before the Meeting of your Fund, to be included in the list of securityholders of your Fund for purposes of voting at the Meeting. Securityholders in the Merging Fund will be asked to approve the Merger of their Fund at a Meeting of Securityholders to be held on or about May 17, 2022.

The merger is subject to any necessary securityholder and regulatory approvals. The Manager may, at its discretion, elect to delay or not proceed with the merger even if all approvals are received if it determines this to be in the best interests of either Fund.

More information about the merger may be found in the Management Information Circular and Proxy Package, a copy of which may be obtained by calling IG Wealth Management directly toll free at 1-888-746-6344 (outside Québec) or 1-800-661-4578 (if you live in Québec), or by fax at 1 866 202-1923 (outside Quebec) or 1 866 815-8881 (if inside Quebec). The documents are also available at www.sedar.com and at www.ig.ca

In all other respects the disclosure in the Simplified Prospectus remains the same.

3. Proposed Fee Changes

The disclosure in the “Fund details” table in “Specific Information about each of the Funds” in the Simplified Prospectus with respect to IG Mackenzie Canadian Equity Fund is amended to reflect that the management fees will be reduced on or about May 18, 2022 to the annual rates as disclosed below:

Revised Management Fee:	1.70% (Series A & B)
	1.85% (Series C)
	1.45% (Series JDSC & TJNL)
	0.60% (Series U)

In all other respects, the fees payable by the Fund remain as disclosed in the Simplified Prospectus.

4. Purchasers’ Statutory Rights

Securities legislation in some provinces and territories gives you the right to withdraw (the “Withdrawal Right”) from an agreement to buy mutual funds within two Business Days of receiving the Simplified Prospectus or Fund Facts, or to cancel your purchase within 48 hours of receiving confirmation of your order.

Securities legislation in some provinces and territories also allows you to cancel an agreement to buy mutual fund shares and get your money back, or to make a claim for damages, if the Simplified Prospectus, Annual Information Form, Fund Facts or financial statements misrepresent any facts about the mutual fund (the “Misrepresentation Right”). These rights must usually be exercised within certain time limits.

If you set up a Pre-Authorized Contribution Plan into your Fund, you will not have a Withdrawal Right for your purchases other than in respect of your initial purchase, unless you request to receive the most recent copy of the Fund Facts for your Series of your Fund annually, but you will have a Misrepresentation Right whether or not you receive annually the most recent copy of the Fund Facts.

For more information, refer to the securities legislation of your province or territory, or consult your lawyer.