

IG MACKENZIE NORTH AMERICAN EQUITY FUND

Quarterly Portfolio Disclosure

As at December 31, 2024

Summary of Investment Portfolio

| EFFECTIVE PORTFOLIO ALLOCATION | % OF NAV |
|--------------------------------|----------|
| Equities | 97.9 |
| Cash and cash equivalents | 1.0 |
| Other assets (liabilities) | 0.4 |
| Bonds | 0.3 |
| Purchased options* | 0.3 |
| Commodities | 0.1 |

| EFFECTIVE REGIONAL ALLOCATION | % OF NAV |
|-------------------------------|----------|
| Canada | 60.0 |
| United States | 29.9 |
| Other | 1.4 |
| United Kingdom | 1.1 |
| Japan | 1.1 |
| France | 1.1 |
| Cash and cash equivalents | 1.0 |
| Ireland | 0.8 |
| Netherlands | 0.7 |
| Australia | 0.7 |
| Germany | 0.6 |
| Switzerland | 0.4 |
| Monaco | 0.4 |
| Other assets (liabilities) | 0.4 |
| Italy | 0.2 |
| Denmark | 0.1 |
| Singapore | 0.1 |

| EFFECTIVE SECTOR ALLOCATION | % OF NAV |
|-----------------------------|----------|
| Financials | 26.5 |
| Information technology | 16.1 |
| Industrials | 13.2 |
| Energy | 11.0 |
| Materials | 7.2 |
| Consumer discretionary | 6.2 |
| Consumer staples | 5.9 |
| Health care | 3.9 |
| Communication services | 3.9 |
| Real estate | 2.1 |
| Utilities | 1.9 |
| Cash and cash equivalents | 1.0 |
| Other | 0.4 |
| Other assets (liabilities) | 0.4 |
| Foreign government bonds | 0.2 |
| Corporate bonds | 0.1 |

* Notional values represent 0.7% of NAV for purchased options.

The effective allocation shows the portfolio, regional or sector exposure of the Fund calculated by combining its direct and indirect investments.

TOP 25 POSITIONS

| Issuer/Underlying Fund | % OF NAV |
|---|----------|
| Royal Bank of Canada | 4.7 |
| Shopify Inc. | 2.8 |
| Canadian Pacific Kansas City Ltd. | 2.2 |
| The Toronto-Dominion Bank | 2.1 |
| Apple Inc. | 2.1 |
| The Bank of Nova Scotia | 2.0 |
| Brookfield Corp. | 1.9 |
| Canadian National Railway Co. | 1.8 |
| Canadian Imperial Bank of Commerce | 1.8 |
| Microsoft Corp. | 1.8 |
| Manulife Financial Corp. | 1.7 |
| Mackenzie International Quantitative Large Cap Fund Series IG | 1.6 |
| iShares MSCI EAFE ETF | 1.6 |
| Bank of Montreal | 1.5 |
| Mackenzie International Dividend Fund Series IG | 1.4 |
| NVIDIA Corp. | 1.4 |
| Amazon.com Inc. | 1.3 |
| CGI Inc. | 1.3 |
| Sun Life Financial Inc. | 1.2 |
| TC Energy Corp. | 1.1 |
| Loblaw Companies Ltd. | 1.1 |
| Dollarama Inc. | 1.1 |
| Constellation Software Inc. | 1.1 |
| Alphabet Inc. | 1.0 |
| CAE Inc. | 1.0 |

Top long positions as a percentage of total net asset value **42.6**

Total net asset value of the Fund **\$1.8 billion**

The Fund held no direct short positions at the end of the period.

For the prospectus and other information about the underlying fund(s) held in the portfolio, visit www.ig.ca or www.sedarplus.ca. The manager of Mackenzie funds is related to the Manager.

The investments and percentages may have changed since December 31, 2024, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.