

IG MACKENZIE MORTGAGE AND SHORT TERM INCOME FUND

Quarterly Portfolio Disclosure

As at December 31, 2025

Summary of Investment Portfolio

PORTFOLIO ALLOCATION	% OF NAV
Bonds	54.0
<i>Bonds</i>	50.1
<i>Long bond futures*</i>	3.9
Mortgages	45.3
Mutual funds	1.1
Other assets (liabilities)	0.6
Exchange-traded funds	0.1
Equities	0.1
Purchased currency options**	–
Written currency options**	–
Purchased swap options†	–
Written swap options†	–
Cash and cash equivalents	(1.2)

REGIONAL ALLOCATION	% OF NAV
Canada	96.8
United States	3.1
Other assets (liabilities)	0.6
Germany	0.6
Australia	0.1
Cash and cash equivalents	(1.2)

SECTOR ALLOCATION	% OF NAV
Financials	45.3
Corporate bonds	28.9
Provincial bonds	12.8
Federal bonds	12.1
Mutual Funds	1.1
Other assets (liabilities)	0.6
Supranational bonds	0.2
Exchange-traded funds	0.1
Utilities	0.1
Cash and cash equivalents	(1.2)

BONDS BY CREDIT RATING††	% OF NAV
AAA	9.0
AA	6.9
A	20.8
BBB	7.6
Less than BBB	0.6
Unrated	5.2

MORTGAGES BY YEAR OF MATURITY	% OF NAV
2026	14.1
2027	6.8
2028	4.5
2029	2.3
2030	17.6

BY INTEREST RATE	% OF NAV
less than 2.5%	9.9
2.5 - 3.0%	3.2
3.0 - 3.5%	3.0
greater than 3.5%	29.2

* Notional values represent 3.9% of NAV for long bond futures.

** Notional values represent 2.5% of NAV for purchased currency options and –1.9% of NAV for written currency options.

† Notional values represent 1.7% of NAV for purchased swap options and –1.6% of NAV for written swap options.

†† Credit ratings and rating categories are based on ratings issued by a designated rating organization.

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Quarterly Portfolio Disclosure (cont'd)

As at December 31, 2025

TOP 25 LONG POSITIONS	% OF NAV
Issuer/Underlying Fund	
Government of Canada 3.50% 09-01-2029	5.4
Province of Quebec 2.30% 09-01-2029	3.6
Province of Alberta 2.05% 06-01-2030	3.4
Cash and cash equivalents	2.7
Government of Canada 3.25% 09-01-2028	2.0
Province of Ontario 2.15% 06-02-2031	1.9
The Toronto-Dominion Bank F/R 09-10-2031	1.7
Province of British Columbia 2.20% 06-18-2030	1.6
The Bank of Nova Scotia F/R 06-27-2031	1.5
The Toronto-Dominion Bank 5.42% 07-10-2026	1.3
Mackenzie High Quality Floating Rate Fund Series IG	1.1
Province of Ontario 1.35% 12-02-2030	0.9
Royal Bank of Canada F/R 10-17-2030	0.8
AltaGas Ltd. 3.03% 11-10-2027	0.8
Municipal Finance Authority of British Columbia 3.30% 10-02-2030	0.7
John Deere Financial Inc. 3.55% 06-12-2029	0.7
iA Financial Corp. Inc. F/R 09-30-2084	0.7
Province of Ontario 4.00% 03-08-2029	0.7
Toronto Hydro Corp. 3.65% 09-24-2032	0.6
Manulife Financial Corp. F/R 03-10-2033	0.6
Manulife Financial Corp. F/R 12-06-2034	0.6
Fédération des Caisses Desjardins du Québec 1.59% 09-10-2026	0.6
Waste Management of Canada Corp. 2.60% 09-23-2026	
Callable 2026	0.6
The Bank of Nova Scotia F/R 01-30-2032	0.6
CNH Industrial Capital Canada Ltd. 4.00% 04-11-2028	0.6
Top long positions as a percentage of total net asset value	35.7

TOP 25 SHORT POSITIONS	% OF NAV
Issuer	
Currency Written Put Option AUD/USD 02-25-2026 Strike \$0.71	–
Markit North American Investment Grade CDX Index Written Put Option @ \$98.00 Exp. 01-21-2026	–
Currency Written Call Option EUR/USD 02-25-2026 Strike \$1.26	–
Top short positions as a percentage of total net asset value	–
Total net asset value of the Fund	\$3.4 billion

For the prospectus and other information about the underlying fund(s) held in the portfolio, visit www.ig.ca or www.sedarplus.ca. The manager of Mackenzie funds is related to the Manager.

The investments and percentages may have changed since December 31, 2025, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.