

IG MACKENZIE REAL PROPERTY FUND

Quarterly Portfolio Disclosure

As of December 31, 2022

Summary of Investment Portfolio

PORTFOLIO ALLOCATION	% OF NAV
Real property	110.4
Bonds	13.1
Cash and cash equivalents	1.2
Other assets (liabilities)	(0.2)
Mortgages payable	(24.5)

REAL PROPERTY BY TYPE OF PROPERTY	% OF NAV
Industrial	41.8
Office	29.4
Retail	17.4
Multi-unit residential	11.3
Properties under development	10.5

BY PROVINCE	% OF NAV
Ontario	55.9
Alberta	22.9
British Columbia	14.8
Quebec	12.1
Manitoba	4.5
Nova Scotia	0.2

TOP 25 POSITIONS

Issuer	% OF NAV
2233 Sheppard Avenue West (Toronto, Ontario)	7.0
Milton (Derry Road) Development Lands (Milton, Ontario)	6.2
1350-1360 Rene Levesque West & 1025 Lucien L'Allier Street (Montreal, Quebec)	5.4
55 University Avenue (Toronto, Ontario)	5.0
11400 Steeles Avenue (Halton Hills, Ontario)	4.5
1 Toronto Street (Toronto, Ontario)	4.1
700 Clayson Road (Toronto, Ontario)	3.8
Great Plains IV Industrial Park (Calgary, Alberta)	3.7
Canada Housing Trust 2.90% 06-15-2024	3.7
Rockhill Apartments (Montreal, Quebec)	3.4
Dominion Bridgeland (Calgary, Alberta)	3.2
Minto Place (Ottawa, Ontario)	3.0
12010 Jasper Avenue NW (Edmonton, Alberta)	3.0
Northwest Business Park Site 1 (Edmonton, Alberta)	2.6
4 Hanover (Brampton, Ontario)	2.6
Dynamic Funds Tower (Toronto, Ontario)	2.4
Canada Housing Trust F/R 03-15-2026	2.3
5000 Yonge Street (Toronto, Ontario)	2.2
Canada Housing Trust 2.25% 12-15-2025	2.2
FedEx Distribution Centre (Delta, British Columbia)	2.2
8131 & 8183 Wiggins Street (Burnaby, British Columbia)	2.2
Agincourt Mall (Toronto, Ontario)	2.1
2 Hanover (Brampton, Ontario)	2.1
Marketplace at Callingwood (Edmonton, Alberta)	2.1
8020 Fifth Line North (Halton Hills, Ontario)	2.0

Top long positions as a percentage of total net asset value	83.0
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Total net asset value of the Fund	\$4.3 billion
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The Fund held no short positions at the end of the period.

The investments and percentages may have changed since December 31, 2022, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.