

IG MACKENZIE GLOBAL TACTICAL BOND FUND

(Formerly IG Mackenzie Global Bond Fund)

Quarterly Portfolio Disclosure

As at December 31, 2024

Summary of Investment Portfolio

EFFECTIVE PORTFOLIO ALLOCATION	% OF NAV
Bonds	95.9
<i>Bonds</i>	92.6
<i>Long bond futures*</i>	3.3
<i>Short bond futures*</i>	–
Cash and cash equivalents	4.1
Equities	0.5
<i>Equities</i>	0.4
<i>Purchased options**</i>	0.1
Other assets (liabilities)	(0.5)

EFFECTIVE REGIONAL ALLOCATION	% OF NAV
United States	45.9
Canada	20.7
Germany	6.1
Brazil	4.5
Cash and cash equivalents	4.1
United Kingdom	4.1
Belgium	3.8
Other	2.5
New Zealand	1.9
Indonesia	1.6
Mexico	1.3
South Africa	1.1
Saudi Arabia	0.8
Chile	0.7
Ireland	0.7
Hong Kong	0.7
Other assets (liabilities)	(0.5)

EFFECTIVE SECTOR ALLOCATION	% OF NAV
Foreign government bonds	49.6
Corporate bonds	37.6
Term loans	5.2
Cash and cash equivalents	4.1
Supranational	1.4
Provincial bonds	1.2
Federal bonds	0.4
Mortgage backed	0.3
Municipal bonds	0.2
Energy	0.1
Communication services	0.1
Other	0.1
Utilities	0.1
Financials	0.1
Other assets (liabilities)	(0.5)

BONDS BY CREDIT RATING†	% OF NAV
AAA	6.9
AA	33.9
A	4.4
BBB	17.1
Less than BBB	13.3
Unrated	8.2

* Notional values represent 3.3% of NAV for long bond futures and –6.7% of NAV for short bond futures.

** Notional values represent 13.2% of NAV for purchased options.

† Credit ratings and rating categories are based on ratings issued by a designated rating organization. This table includes only bonds directly held by the Fund.

The effective allocation shows the portfolio, regional or sector exposure of the Fund calculated by combining its direct and indirect investments.

IG MACKENZIE GLOBAL TACTICAL BOND FUND

(Formerly IG Mackenzie Global Bond Fund)

Quarterly Portfolio Disclosure (cont'd)

As at December 31, 2024

TOP 25 LONG POSITIONS	% OF NAV
Issuer/Underlying Fund	
United States Treasury 3.88% 08-15-2034	7.2
Cash and cash equivalents	6.9
United States Treasury 3.50% 02-15-2033	5.7
United States Treasury 4.38% 05-15-2034	4.2
Mackenzie Global Corporate Fixed Income Fund Series IG	4.0
Government of Belgium 2.85% 10-22-2034	3.0
United Kingdom Gilt 0.88% 07-31-2033	2.9
United States Treasury 1.25% 05-15-2050	2.6
Government of Brazil 10.00% 01-01-2029	2.5
United States Treasury 3.88% 08-15-2033	2.1
United States Treasury 2.13% 02-15-2054 Inflation Indexed	2.1
Government of Germany 0% 08-15-2052	2.0
Mackenzie Floating Rate Income ETF	2.0
Bundesobligation 2.10% 04-12-2029	2.0
Government of Germany 2.20% 02-15-2034	1.9
Government of Indonesia 6.63% 02-15-2034	1.5
Mackenzie High Quality Floating Rate Fund Series IG	1.2
Government of New Zealand 4.25% 05-15-2034	1.2
Government of South Africa 8.88% 02-28-2035	1.1
Mackenzie Emerging Markets Bond Index ETF (CAD-Hedged)	1.0
Government of United Kingdom 4.38% 07-31-2054	1.0
Herman Miller Inc. Term Loan B 1st Lien F/R 06-29-2028	0.9
Province of Alberta 2.05% 06-01-2030	0.9
Mackenzie Global Sustainable Bond ETF	0.8
Brookfield Renewable Energy Partners ULC 3.63% 01-15-2027	
Callable 2026	0.8
Top long positions as a percentage of total net asset value	61.5

TOP 25 SHORT POSITIONS	% OF NAV
Issuer	
CME Ultra Long Term U.S. Treasury Bond Future	—
MSE Canadian 10 Year Bond Future	—
Top short positions as a percentage of total net asset value	—
Total net asset value of the Fund	\$39.4 million

For the prospectus and other information about the underlying fund(s) held in the portfolio, visit www.ig.ca or www.sedarplus.ca. The manager of Mackenzie funds is related to the Manager.

The investments and percentages may have changed since December 31, 2024, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.