

# IG MACKENZIE GLOBAL RESOURCE FUND

## Quarterly Portfolio Disclosure

As at December 31, 2025

### Summary of Investment Portfolio

EFFECTIVE PORTFOLIO ALLOCATION	% OF NAV
Equities	93.9
Equities	91.9
Purchased options*	2.0
Cash and cash equivalents	4.9
Exchange-traded funds	0.8
Other assets (liabilities)	0.2
Bonds	0.2

EFFECTIVE REGIONAL ALLOCATION	% OF NAV
Canada	46.2
United States	13.5
France	6.1
Brazil	5.0
Cash and cash equivalents	4.9
Other	4.5
Netherlands	4.5
Monaco	3.2
Germany	2.4
Australia	2.4
Tanzania	2.2
United Kingdom	1.5
Chile	1.2
Austria	0.9
Ireland	0.8
Italy	0.5
Other assets (liabilities)	0.2

EFFECTIVE SECTOR ALLOCATION	% OF NAV
Metals and mining	38.0
Oil and gas and consumable fuels	33.0
Chemicals	6.6
Cash and cash equivalents	4.9
Energy equipment and services	4.5
Construction materials	3.5
Other	2.3
Electrical equipment	1.6
Building products	1.5
Paper and forest products	1.2
Exchange-traded funds	0.8
Biotechnology	0.6
Independent power and renewable electricity producers	0.5
Construction and engineering	0.3
Containers and packaging	0.3
Corporate bonds	0.2
Other assets (liabilities)	0.2

\* Notional values represent 1.7% of NAV for purchased equity options.

The effective allocation shows the portfolio, regional or sector exposure of the Fund calculated by combining its direct and indirect investments.

### TOP 25 POSITIONS

Issuer/Underlying Fund	% OF NAV
Mackenzie Global Energy Opportunities Long/Short Fund Series IG	9.7
Barrick Mining Corp.	4.5
Endeavour Mining Corp.	3.2
Total Energies SE	2.9
Shell PLC	2.8
Alcoa Corp.	2.7
Advantage Energy Ltd.	2.4
Tourmaline Oil Corp.	2.4
First Quantum Minerals Ltd.	2.3
AngloGold Ashanti PLC	2.2
Gold 100 oz Futures Option	2.0
HeidelbergCement AG	2.0
Cenovus Energy Inc.	1.8
Rio2 Ltd.	1.7
Keyera Corp.	1.6
Capstone Mining Corp.	1.6
Methanex Corp.	1.5
Enerflex Ltd.	1.5
Compagnie de Saint-Gobain	1.5
Coterra Energy Inc.	1.4
Akzo Nobel NV	1.3
Antofagasta PLC	1.2
Canadian Natural Resources Ltd.	1.2
Interfor Corp.	1.1
Lundin Gold Inc.	1.1

Top long positions as a percentage of total net asset value	<b>57.6</b>
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Total net asset value of the Fund	<b>\$342.7 million</b>
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The Fund held no direct short positions at the end of the period.

For the prospectus and other information about the underlying fund(s) held in the portfolio, visit [www.ig.ca](http://www.ig.ca) or [www.sedarplus.ca](http://www.sedarplus.ca). The manager of Mackenzie funds is related to the Manager.

The investments and percentages may have changed since December 31, 2025, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.