

IG BEUTEL GOODMAN CANADIAN SMALL CAP FUND

Quarterly Portfolio Disclosure

As at December 31, 2025

Summary of Investment Portfolio

| PORTFOLIO ALLOCATION | % OF NAV |
|---------------------------|----------|
| Equities | 98.4 |
| Cash and cash equivalents | 1.6 |

| REGIONAL ALLOCATION | % OF NAV |
|---------------------------|----------|
| Canada | 98.4 |
| Cash and cash equivalents | 1.6 |

| SECTOR ALLOCATION | % OF NAV |
|---------------------------|----------|
| Materials | 21.5 |
| Industrials | 19.3 |
| Consumer discretionary | 13.6 |
| Financials | 11.2 |
| Health care | 7.9 |
| Consumer staples | 7.7 |
| Real estate | 4.8 |
| Utilities | 4.7 |
| Information technology | 3.1 |
| Energy | 2.7 |
| Communication services | 1.9 |
| Cash and cash equivalents | 1.6 |

TOP 25 POSITIONS

| Issuer | % OF NAV |
|---|----------|
| Aritzia Inc. | 8.0 |
| Alamos Gold Inc. | 7.1 |
| iA Financial Corp. Inc. | 6.2 |
| Dentalcorp Holdings Ltd. | 5.4 |
| EQB Inc. | 5.1 |
| Major Drilling Group International Inc. | 4.7 |
| Lundin Mining Corp. | 4.4 |
| Premium Brands Holdings Corp. | 4.1 |
| Linamar Corp. | 3.9 |
| Colliers International Group Inc. | 3.9 |
| Boralex Inc. | 3.8 |
| Triple Flag Precious Metals Corp. | 3.6 |
| MDA Space Ltd. | 3.4 |
| Badger Infrastructure Solutions Ltd. | 3.1 |
| Docebo Inc. | 3.1 |
| Maple Leaf Foods Inc. | 3.0 |
| Eupraxia Pharmaceuticals Inc. | 2.5 |
| GDI Integrated Facility Services Inc. | 2.4 |
| Quebecor Inc. | 1.9 |
| K-Bro Linen Inc. | 1.9 |
| Brookfield Business Partners LP | 1.9 |
| ATS Corp. | 1.9 |
| Trican Well Service Ltd. | 1.8 |
| Winpak Ltd. | 1.7 |
| Cash and cash equivalents | 1.6 |

Top long positions as a percentage of total net asset value **90.4**

Total net asset value of the Fund **\$218.5 million**

The Fund held no short positions at the end of the period.

The investments and percentages may have changed since December 31, 2025, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.