

IG Mackenzie Income Fund

Summary of Investment Portfolio

As at the Quarter ended December 31, 2021 (unaudited)

The largest positions of the Fund (up to 25) at the end of the period, and the major asset classes in which the Fund was invested, are indicated below. This summary of investment portfolio may change due to ongoing portfolio transactions.

For the Management Report of Fund Performance, Prospectus, Financial Statements and other information for IG Wealth Management mutual funds in which the Fund invests, visit www.ig.ca or www.sedar.com.

Summary of Top 25 Long Positions

	% of net assets
Government of Canada 2.00% 12-01-2051	6.1
Government of Canada 1.50% 06-01-2031	3.6
† IG Mackenzie Mortgage and Short Term Income Fund Series P	2.6
Province of Quebec 3.10% 12-01-2051	2.6
Province of British Columbia 1.55% 06-18-2031	2.3
Province of Quebec 1.50% 09-01-2031	2.2
Province of Ontario 2.25% 12-02-2031	2.1
United States Treasury 0.75% 07-15-2028 Inflation Indexed	1.7
Government of China 3.27% 11-19-2030	1.6
United States Treasury 0.25% 02-15-2050 Inflation Indexed	1.6
Canada Housing Trust No. 1 1.10% 03-15-2031	1.4
Province of Ontario 3.45% 06-02-2045	1.4
Province of Alberta 3.10% 06-01-2050	1.3
Province of British Columbia 2.95% 06-18-2050	1.2
Province of Ontario 1.55% 11-01-2029	1.2
Government of China 1.99% 04-09-2025	1.1
† Mackenzie US Investment Grade Corporate Bond Index ETF (CAD-Hedged)	1.1
† Mackenzie Emerging Markets Local Currency Bond Index ETF	1.0
Laurentian Bank of Canada 0.88% 03-01-2026	1.0
Enbridge Inc. F/R 04-12-2078 Callable 2028	1.0
Government of Canada 0.50% 12-01-2050 Real Return	0.9
Province of Manitoba 3.20% 03-05-2050	0.8
Canada Housing Trust No. 1 1.75% 06-15-2030	0.8
† Mackenzie Global Sustainable Bond ETF	0.8
Government of Canada 1.25% 12-01-2047 Real Return	0.7
	42.1

† This fund is managed by the Manager or the affiliates of the Manager of the Fund.

Summary of Top 25 Short Positions*

	% of net assets
CBOT U.S. 5 Year Treasury Note	(19.1)
EUX Euro-BOBL Future	(13.2)
Ultra U.S. 10 Year Treasury Note	(4.5)
Ultra U.S. Treasury Bond Future	(3.8)
EUX Euro-OAT Future	(2.6)
	(43.2)

* Short positions comprise short futures contracts.

Total Net Asset Value (\$000) **1,331,936**

Summary of Composition of the Portfolio

	% of net assets
PORTFOLIO ALLOCATION	
Long Positions	
Bonds	92.9
Exchange Traded Funds	3.4
Mutual Funds	2.6
Cash and cash equivalents	0.1
	99.0
Short Positions	
Bonds	(43.2)
Other net assets (liabilities)	44.2
Total	100.0
BONDS	
SECTOR ALLOCATION	
Corporate	47.7
Provincial Governments	20.3
Other	(18.3)
	49.7
CREDIT RATING	
AAA	17.8
AA	16.4
A	22.6
BBB	26.4
less than BBB	0.2
Unrated	9.5
	92.9

