

IG CORE PORTFOLIO – INCOME FOCUS

Quarterly Portfolio Disclosure

As of December 31, 2023

Summary of Investment Portfolio

EFFECTIVE PORTFOLIO ALLOCATION	% OF NAV
Bonds	61.8
<i>Bonds</i>	54.0
<i>Long bond futures*</i>	7.9
<i>Short bond futures*</i>	(0.1)
Equities	28.7
<i>Equities</i>	28.5
<i>Long equity futures*</i>	0.2
<i>Short equity futures*</i>	–
Real property	7.2
Cash and cash equivalents	2.6
Mutual funds	1.8
Mortgages	0.9
Other assets (liabilities)	(3.0)

EFFECTIVE REGIONAL ALLOCATION	% OF NAV
Canada	56.7
United States	24.4
Other	4.9
United Kingdom	3.7
Cash and cash equivalents	2.6
Japan	1.9
Germany	1.7
France	1.2
Australia	1.2
China	0.9
Mexico	0.8
Switzerland	0.7
Netherlands	0.6
Taiwan	0.6
Ireland	0.6
Brazil	0.5
Other assets (liabilities)	(3.0)

EFFECTIVE SECTOR ALLOCATION	% OF NAV
Corporate bonds	27.2
Federal bonds	13.1
Foreign government bonds	10.6
Provincial bonds	8.5
Real estate	7.9
Financials	7.0
Other	4.9
Information technology	4.5
Industrials	3.8
Cash and cash equivalents	2.6
Health care	2.5
Consumer discretionary	2.4
Energy	2.3
Consumer staples	2.0
Materials	1.9
Mutual funds	1.8
Other assets (liabilities)	(3.0)

* Notional values represent 7.9% of NAV for long bond futures, 0.2% of NAV for long equity futures, –7.2% of NAV for short bond futures and –0.3% of NAV for short equity futures.

The effective allocation shows the portfolio, regional or sector exposure of the Fund calculated by combining its direct and indirect investments.

IG CORE PORTFOLIO – INCOME FOCUS

Quarterly Portfolio Disclosure (cont'd)

As of December 31, 2023

TOP 25 POSITIONS	% OF NAV
Issuer/Underlying Fund	
Mackenzie – IG Canadian Bond Pool Series P	31.1
BlackRock – IG Active Allocation Pool I Series P	11.3
PIMCO – IG Global Bond Pool Series P	7.1
IG Mackenzie Real Property Fund Series P	6.8
Mackenzie – IG Canadian Corporate Bond Pool Series P	6.5
Mackenzie – IG Global Bond Pool Series P	6.1
Mackenzie – IG Canadian Equity Pool Series P	5.1
Mackenzie Sovereign Bond Fund Series IG	4.5
T. Rowe Price – IG U.S. Equity Pool Series P	3.1
Mackenzie – IG U.S. Equity Pool Series P	3.1
Mackenzie – IG Canadian Equity Income Pool Series P	2.8
IG Mackenzie Mortgage and Short Term Income Fund Series P	2.0
Putnam – IG High Yield Income Pool Series P	1.5
JPMorgan – IG Emerging Markets Pool II Series P	1.1
IG Mackenzie Floating Rate Income Fund Series P	1.0
IG Mackenzie European Equity Fund Series R	1.0
IG Mackenzie Pan Asian Equity Fund Series R	1.0
Mackenzie – IG Equity Hedge Pool Series P	0.9
Mackenzie US Mid Cap Opportunities Fund Series IG	0.9
IG Mackenzie European Mid-Cap Equity Fund Series R	0.9
BlackRock – IG International Equity Pool Series P	0.8
Wellington – IG Global Equity Hedge Pool Series P	0.7
Mackenzie Global Macro Fund Series IG	0.7
Highland Therapeutics Inc.	–
Top long positions as a percentage of total net asset value	100.0

Total net asset value of the Fund **\$2.4 billion**

The Fund held no direct short positions at the end of the period.

For the prospectus and other information about the underlying fund(s) held in the portfolio, visit www.ig.ca or www.sedarplus.ca. The issuer of Mackenzie funds is related to the Manager.

The investments and percentages may have changed since December 31, 2023, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.