

IG CORE PORTFOLIO – BALANCED

Quarterly Portfolio Disclosure

As at December 31, 2024

Summary of Investment Portfolio

EFFECTIVE PORTFOLIO ALLOCATION	% OF NAV
Equities	58.1
Equities	57.6
Long equity futures*	0.5
Short equity futures*	–
Bonds	33.2
Bonds	31.2
Long bond futures*	2.0
Short bond futures*	–
Real property fund	4.2
Cash and cash equivalents	2.2
Short-term investments	1.1
Mutual funds	0.6
Mortgages	0.4
Other assets (liabilities)	0.2

EFFECTIVE REGIONAL ALLOCATION	% OF NAV
Canada	42.0
United States	34.2
Other	4.9
United Kingdom	3.1
Japan	3.0
Cash and cash equivalents	2.2
France	1.7
Germany	1.7
China	1.2
Switzerland	1.2
Ireland	0.9
Taiwan	0.9
Italy	0.8
Netherlands	0.8
Australia	0.6
New Zealand	0.6
Other assets (liabilities)	0.2

EFFECTIVE SECTOR ALLOCATION	% OF NAV
Corporate bonds	15.1
Financials	12.2
Information technology	11.4
Industrials	7.8
Foreign government bonds	6.4
Other	5.6
Real estate	5.3
Consumer discretionary	5.2
Federal bonds	5.1
Health care	4.8
Provincial bonds	4.8
Energy	4.2
Consumer staples	3.4
Communication services	3.2
Materials	3.1
Cash and cash equivalents	2.2
Other assets (liabilities)	0.2

* Notional values represent 2.0% of NAV for long bond futures, 0.5% of NAV for long equity futures, –1.2% of NAV for short bond futures and –0.4% of NAV for short equity futures.

The effective allocation shows the portfolio, regional or sector exposure of the Fund calculated by combining its direct and indirect investments.

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Quarterly Portfolio Disclosure (cont'd)

As at December 31, 2024

TOP 25 POSITIONS	% OF NAV
Issuer/Underlying Fund	
Mackenzie – IG Canadian Bond Pool Series P	17.9
BlackRock – IG Active Allocation Pool II Series P	15.1
Mackenzie – IG U.S. Equity Pool Series P	9.9
T. Rowe Price – IG U.S. Equity Pool Series P	9.9
Mackenzie – IG Canadian Equity Pool Series P	8.8
IG Mackenzie Real Property Fund Series P	4.2
Fidelity – IG Canadian Equity Pool Series P	3.3
Mackenzie – IG Canadian Corporate Bond Pool Series P	3.3
Mackenzie – IG Global Bond Pool Series P	3.0
PIMCO – IG Global Bond Pool Series P	2.9
IG Mackenzie European Equity Fund Series R	2.6
Mackenzie Sovereign Bond Fund Series IG	2.5
IG Mackenzie Pan Asian Equity Fund Series R	2.1
Mackenzie – IG Canadian Equity Income Pool Series P	1.9
Mackenzie US Mid Cap Opportunities Fund Series IG	1.7
JPMorgan – IG Emerging Markets Pool II Series P	1.7
IG Mackenzie European Mid-Cap Equity Fund Series R	1.7
Putnam – IG High Yield Income Pool Series P	1.3
Wellington – IG Global Equity Hedge Pool Series P	1.1
IG Mackenzie Floating Rate Income Fund Series P	1.0
BlackRock – IG International Equity Pool Series P	1.0
IG Mackenzie Mortgage and Short Term Income Fund Series P	0.9
Mackenzie Global Macro Fund Series IG	0.9
Aristotle – IG U.S. Small Cap Equity Pool Series P	0.8
Mackenzie – IG Equity Hedge Pool Series P	0.5
Top long positions as a percentage of total net asset value	100.0

Total net asset value of the Fund **\$6.9 billion**

The Fund held no direct short positions at the end of the period.

For the prospectus and other information about the underlying fund(s) held in the portfolio, visit www.ig.ca or www.sedarplus.ca. The manager of Mackenzie funds is related to the Manager.

The investments and percentages may have changed since December 31, 2024, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.