

IG MANAGED RISK PORTFOLIO – BALANCED

Quarterly Portfolio Disclosure

As of December 31, 2023

Summary of Investment Portfolio

EFFECTIVE PORTFOLIO ALLOCATION	% OF NAV
Equities	76.3
Bonds	16.2
<i>Bonds</i>	<i>15.8</i>
<i>Long bond futures*</i>	<i>0.4</i>
<i>Short bond futures*</i>	<i>–</i>
Real property	3.9
Commodities	2.1
Cash and cash equivalents	1.1
Mortgages	1.0
Mutual funds	0.2
Other assets (liabilities)	(0.8)

EFFECTIVE REGIONAL ALLOCATION	% OF NAV
Canada	43.2
United States	33.3
Other	6.1
Japan	3.5
France	2.3
United Kingdom	1.9
Switzerland	1.7
Netherlands	1.3
China	1.3
Germany	1.3
Cash and cash equivalents	1.1
Ireland	1.0
Australia	0.8
India	0.7
Taiwan	0.7
Denmark	0.6
Other assets (liabilities)	(0.8)

EFFECTIVE SECTOR ALLOCATION	% OF NAV
Financials	17.3
Information technology	12.6
Industrials	9.0
Corporate bonds	7.4
Health care	7.1
Consumer staples	6.0
Energy	6.0
Consumer discretionary	5.7
Real estate	5.1
Federal bonds	5.1
Materials	4.8
Communication services	4.7
Other	3.8
Utilities	3.0
Commodities	2.1
Cash and cash equivalents	1.1
Other assets (liabilities)	(0.8)

* Notional values represent 0.4% of NAV for long bond futures and –0.6% of NAV for short bond futures.

The effective allocation shows the portfolio, regional or sector exposure of the Fund calculated by combining its direct and indirect investments.

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Quarterly Portfolio Disclosure (cont'd)

As of December 31, 2023

TOP 25 POSITIONS	% OF NAV
Issuer/Underlying Fund	
Mackenzie – IG Low Volatility Canadian Equity Pool Series P	13.4
Mackenzie – IG Equity Pool Series P	9.3
IG Mackenzie European Equity Fund Series R	7.6
Mackenzie Canadian Dividend Fund Series IG	7.6
SPDR S&P 500 ETF Trust	5.5
Mackenzie US Core Equity Fund Series IG	5.3
IG Mackenzie Pan Asian Equity Fund Series R	4.9
Mackenzie – IG Canadian Bond Pool Series P	4.1
IG Mackenzie Global Fund Series P	3.7
IG Mackenzie Real Property Fund Series P	3.7
Mackenzie – IG Low Volatility U.S. Equity Pool Series P	3.6
Mackenzie Bluewater Canadian Growth Fund Series IG	3.4
Mackenzie Global Low Volatility Equity Fund Series IG	3.1
Mackenzie – IG Income Pool Series P	2.7
IG FI Canadian Equity Fund Series P	2.5
Mackenzie – IG Canadian Corporate Bond Pool Series P	2.4
Mackenzie Maximum Diversification Canada Index ETF	2.2
SPDR Gold Shares ETF	2.1
IG Mackenzie Mortgage and Short Term Income Fund Series P	2.1
Putnam – IG U.S. Growth Pool Series P	1.9
Mackenzie Maximum Diversification All World Developed Index ETF	1.8
Mackenzie – IG Low Volatility Emerging Markets Equity Pool Series P	1.5
iShares 20+ Year Treasury Bond ETF	1.4
Mackenzie – IG Global Inflation-Linked Pool Series P	1.3
iShares Core U.S. Aggregate Bond ETF	0.9
Top long positions as a percentage of total net asset value	98.0

Total net asset value of the Fund **\$6.4 billion**

The Fund held no direct short positions at the end of the period.

For the prospectus and other information about the underlying fund(s) held in the portfolio, visit www.ig.ca or www.sedarplus.ca. The issuer of Mackenzie funds is related to the Manager.

The investments and percentages may have changed since December 31, 2023, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.