

# IG LOW VOLATILITY PORTFOLIO – BALANCED

(Formerly IG Managed Risk Portfolio – Balanced)

## Quarterly Portfolio Disclosure

As at December 31, 2024

### Summary of Investment Portfolio

<b>EFFECTIVE PORTFOLIO ALLOCATION</b>	<b>% OF NAV</b>
Equities	78.0
Bonds	17.0
<i>Bonds</i>	16.6
<i>Long bond futures*</i>	0.4
<i>Short bond futures*</i>	–
Real property fund	3.3
Mortgages	0.7
Cash and cash equivalents	0.6
Other assets (liabilities)	0.2
Mutual funds	0.1
Short-term investments	0.1

<b>EFFECTIVE REGIONAL ALLOCATION</b>	<b>% OF NAV</b>
Canada	40.5
United States	39.7
Other	3.3
Japan	2.8
United Kingdom	2.5
France	2.1
China	1.3
Germany	1.2
Switzerland	1.1
India	1.0
Netherlands	1.0
Ireland	0.9
Taiwan	0.8
Cash and cash equivalents	0.6
Australia	0.6
South Korea	0.4
Other assets (liabilities)	0.2

<b>EFFECTIVE SECTOR ALLOCATION</b>	<b>% OF NAV</b>
Financials	18.3
Information technology	14.3
Industrials	9.1
Corporate bonds	7.5
Consumer discretionary	6.5
Health care	6.0
Energy	5.9
Consumer staples	5.7
Foreign government bonds	5.5
Communication services	4.8
Real estate	4.5
Materials	4.3
Utilities	2.6
Other	2.3
Provincial bonds	1.9
Cash and cash equivalents	0.6
Other assets (liabilities)	0.2

\* Notional values represent 0.4% of NAV for long bond futures and –0.2% of NAV for short bond futures.

The effective allocation shows the portfolio, regional or sector exposure of the Fund calculated by combining its direct and indirect investments.

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(Formerly IG Managed Risk Portfolio – Balanced)

## Quarterly Portfolio Disclosure (cont'd)

As at December 31, 2024

TOP 25 POSITIONS	% OF NAV
<b>Issuer/Underlying Fund</b>	
Mackenzie – IG Low Volatility Canadian Equity Pool Series P	13.8
Mackenzie – IG Equity Pool Series P	9.9
Mackenzie Canadian Dividend Fund Series IG	7.4
SPDR S&P 500 ETF Trust	7.0
IG Mackenzie European Equity Fund Series R	7.0
Mackenzie US Core Equity Fund Series IG	6.0
IG Mackenzie Global Fund Series P	5.8
IG Mackenzie Pan Asian Equity Fund Series R	4.7
Mackenzie – IG Low Volatility U.S. Equity Pool Series P	3.8
Mackenzie – IG Canadian Bond Pool Series P	3.6
IG Mackenzie Real Property Fund Series P	3.3
Mackenzie Bluewater Canadian Growth Fund Series IG	3.3
Mackenzie Global Low Volatility Equity Fund Series IG	3.1
Mackenzie – IG Canadian Corporate Bond Pool Series P	2.7
iShares Core U.S. Aggregate Bond ETF	2.5
IG FI Canadian Equity Fund Series P	2.5
Putnam – IG U.S. Growth Pool Series P	2.3
Mackenzie – IG Income Pool Series P	2.3
iShares 20+ Year Treasury Bond ETF	2.1
IG Mackenzie Mortgage and Short Term Income Fund Series P	1.8
Mackenzie – IG Low Volatility Emerging Markets Equity Pool Series P	1.5
Mackenzie – IG Global Bond Pool Series P	1.2
iShares S&P/TSX 60 Index ETF	0.8
Mackenzie Canadian Aggregate Bond Index ETF	0.5
Putnam – IG High Yield Income Pool Series P	0.4
<b>Top long positions as a percentage of total net asset value</b>	<b>99.3</b>
<b>Total net asset value of the Fund</b>	<b>\$7.4 billion</b>

*The Fund held no direct short positions at the end of the period.*

*For the prospectus and other information about the underlying fund(s) held in the portfolio, visit [www.ig.ca](http://www.ig.ca) or [www.sedarplus.ca](http://www.sedarplus.ca). The manager of Mackenzie funds is related to the Manager.*

*The investments and percentages may have changed since December 31, 2024, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.*