IG MACKENZIE INTERNATIONAL SMALL CAP FUND

Quarterly Portfolio Disclosure

As at December 31, 2025

Summary of Investment Portfolio

PORTFOLIO ALLOCATION	% OF NAV
Equities	99.2
Cash and cash equivalents	0.6
Other assets (liabilities)	0.2

REGIONAL ALLOCATION	% OF NAV
Japan	39.4
United Kingdom	19.6
Australia	10.3
Italy	6.4
France	5.3
Ireland	5.1
Germany	3.8
Austria	2.3
Sweden	1.7
Netherlands	1.4
Switzerland	1.0
Denmark	1.0
Israel	1.0
Bermuda	0.9
Cash and cash equivalents	0.6
Other assets (liabilities)	0.2

SECTOR ALLOCATION	% OF NAV
Industrials	20.7
Materials	15.9
Consumer discretionary	13.9
Financials	13.4
Information technology	10.9
Health care	8.4
Consumer staples	6.0
Real estate	4.6
Communication services	3.0
Utilities	1.4
Energy	1.0
Cash and cash equivalents	0.6
Other assets (liabilities)	0.2

TOP 25 POSITIONS	% OF NAV
Issuer	
BAWAG Group AG	2.3
Sandfire Resources NL	2.2
Open House Co. Ltd.	2.2
Coca-Cola West Co. Ltd.	2.2
BPER Banca SpA	2.1
Canon Marketing Japan Inc.	2.0
Glenveagh Properties PLC	1.9
Fuyo General Lease Co. Ltd.	1.8
The Weir Group PLC	1.8
Orica Ltd.	1.8
MISUMI Group Inc.	1.8
ALS Ltd.	1.7
Kyoto Financial Group Inc.	1.7
Sinfonia Technology Co. Ltd.	1.7
Nifco Inc.	1.7
Granges AB	1.7
Otsuka Corp.	1.7
Spie SA	1.7
De'Longhi SpA	1.6
Uniphar PLC	1.6
The British Land Co. PLC	1.6
Zeon Corp.	1.6
Greencore Group PLC	1.6
Dexus Property Group	1.5
Toppan Printing Co. Ltd.	1.5
Top long positions as a percentage of total net asset value	**45.0**
Total net asset value of the Fund	**$867.6 million**

The Fund held no short positions at the end of the period.

The investments and percentages may have changed since December 31, 2025, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.

IG WEALTH MANAGEMENT