

BLACKROCK – IG ACTIVE ALLOCATION POOL IV

Quarterly Portfolio Disclosure

As at December 31, 2025

Summary of Investment Portfolio

EFFECTIVE PORTFOLIO ALLOCATION	% OF NAV
Equities	99.3
Cash and cash equivalents	0.6
Other assets (liabilities)	0.1

EFFECTIVE REGIONAL ALLOCATION	% OF NAV
United States	30.5
Canada	19.6
Japan	12.9
United Kingdom	8.6
France	5.0
Switzerland	4.4
Spain	3.5
Germany	3.3
Italy	2.5
Other	2.4
Hong Kong	1.6
Netherlands	1.6
Sweden	1.6
Denmark	1.0
Australia	0.8
Cash and cash equivalents	0.6
Other assets (liabilities)	0.1

EFFECTIVE SECTOR ALLOCATION	% OF NAV
Financials	20.9
Information technology	17.0
Industrials	14.2
Consumer discretionary	9.3
Communication services	7.8
Health care	7.5
Materials	6.2
Consumer staples	5.8
Energy	5.8
Utilities	3.3
Real estate	1.5
Cash and cash equivalents	0.6
Other assets (liabilities)	0.1

The effective allocation shows the portfolio, regional or sector exposure of the Fund calculated by combining its direct and indirect investments.

TOP 25 POSITIONS

Issuer/Underlying Fund	% OF NAV
iShares Core S&P/TSX Capped Composite Index ETF	19.2
iShares Core MSCI EAFE ETF	11.2
iShares S&P 500 Information Technology Sector UCITS ETF	9.3
iShares MSCI Japan ETF	8.3
iShares MSCI United Kingdom ETF	6.7
Communication Services Select Sector SPDR Fund	4.6
iShares MSCI France UCITS ETF	3.5
iShares MSCI Switzerland ETF	3.4
iShares MSCI Spain ETF	3.1
Consumer Discretionary Select Sector SPDR Fund	2.7
iShares Core S&P 500 ETF	2.4
Financial Select Sector SPDR Fund	2.3
iShares MSCI Germany ETF	2.3
Industrial Select Sector SPDR Fund	2.2
iShares MSCI Japan ESG Screened UCITS ETF	2.0
iShares ESG Aware MSCI USA ETF	2.0
Health Care Select Sector SPDR Fund	1.6
Consumer Staples Select Sector SPDR Fund	1.5
iShares OMX Stockholm Capped UCITS ETF	1.3
iShares MSCI Italy ETF	1.2
iShares FTSE MIB UCITS ETF EUR Acc	1.0
iShares MSCI China ETF	1.0
Energy Select Sector SPDR Fund	0.9
iShares ESG Aware MSCI Canada Index ETF	0.8
iShares MSCI South Korea ETF	0.8

Top long positions as a percentage of total net asset value **95.3**

Total net asset value of the Fund **\$396.3 million**

The Fund held no direct short positions at the end of the period.

The investments and percentages may have changed since December 31, 2025, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.