

IG MACKENZIE IVY EUROPEAN CLASS II

Quarterly Portfolio Disclosure

As of December 31, 2022

Summary of Investment Portfolio of the Underlying Fund*

PORTFOLIO ALLOCATION	% OF NAV
Equities	90.0
Cash and cash equivalents	12.0
Other assets (liabilities)	(2.0)

REGIONAL ALLOCATION	% OF NAV
United Kingdom	46.2
Cash and cash equivalents	12.0
Germany	10.6
United States	9.7
Switzerland	8.3
Netherlands	7.3
Italy	3.2
Finland	2.8
Denmark	1.9
Other assets (liabilities)	(2.0)

SECTOR ALLOCATION	% OF NAV
Industrials	26.0
Consumer staples	20.7
Cash and cash equivalents	12.0
Consumer discretionary	9.5
Information technology	9.3
Financials	7.9
Health care	7.4
Communication services	7.3
Materials	1.9
Other assets (liabilities)	(2.0)

* The Fund is currently fully invested in IG Mackenzie Ivy European Fund (the "Underlying Fund"). For the prospectus and other information about the Underlying Fund, visit www.ig.ca or www.sedar.com.

TOP 25 POSITIONS OF THE UNDERLYING FUND*	% OF NAV
Issuer	
Cash and cash equivalents	12.0
Compass Group PLC	6.3
Admiral Group PLC	5.7
Heineken NV	5.3
RELX PLC	5.3
Reckitt Benckiser Group PLC	5.2
Barry Callebaut AG	4.9
SAP AG	4.6
Auto Trader Group PLC	4.5
Roche Holding AG	4.0
Halma PLC	3.7
Nestlé SA	3.6
Sonova Holding AG	3.4
Knorr-Bremse AG	3.2
De'Longhi SpA	3.2
Experian PLC	3.2
DCC PLC	3.1
Howden Joinery Group PLC	2.9
Kone OYJ B	2.8
Scout24 AG	2.8
Burford Capital Ltd.	2.2
Michael Page International PLC	2.1
Wolters Kluwer NV	2.0
Chr. Hansen Holding AS	1.9
Diageo PLC	1.5

Top long positions as a percentage of total net asset value	99.4
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Total net asset value of the Fund	\$2.5 million
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The Underlying Fund held no short positions at the end of the period.

The investments and percentages may have changed since December 31, 2022, due to the ongoing portfolio transactions of the Fund and the Underlying Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.