

# IG CORE PORTFOLIO CLASS – BALANCED

## Quarterly Portfolio Disclosure

As of December 31, 2022

### Summary of Investment Portfolio

<b>EFFECTIVE PORTFOLIO ALLOCATION</b>	<b>% OF NAV</b>
Equities	55.2
Bonds	31.3
Real property	5.5
Cash and cash equivalents	3.8
Mortgages	1.9
Mutual funds	1.7
Other assets (liabilities)	0.5
Commodities	0.1

<b>EFFECTIVE REGIONAL ALLOCATION</b>	<b>% OF NAV</b>
Canada	44.1
United States	31.5
Other	4.9
Cash and cash equivalents	3.8
United Kingdom	3.2
Japan	2.0
Australia	1.7
China	1.5
France	1.5
Germany	1.2
Netherlands	1.2
Taiwan	0.9
Hong Kong	0.6
Other assets (liabilities)	0.5
South Korea	0.5
South Africa	0.5
Mexico	0.4

<b>EFFECTIVE SECTOR ALLOCATION</b>	<b>% OF NAV</b>
Corporate bonds	16.0
Financials	12.9
Information technology	8.3
Federal bonds	7.5
Industrials	7.1
Real estate	6.5
Health care	5.8
Other	5.7
Consumer discretionary	4.7
Energy	4.6
Materials	4.2
Consumer staples	3.9
Cash and cash equivalents	3.8
Provincial bonds	3.6
Communication services	2.8
Foreign government bonds	2.1
Other assets (liabilities)	0.5

*The effective allocation shows the portfolio, regional or sector exposure of the Fund calculated by combining its direct and indirect investments.*

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### Quarterly Portfolio Disclosure (cont'd)

As of December 31, 2022

TOP 25 POSITIONS	% OF NAV
<b>Issuer/Underlying Fund</b>	
Mackenzie – IG Canadian Bond Pool	15.3
BlackRock – IG Active Allocation Pool II	14.2
Mackenzie – IG Canadian Equity Pool	9.4
Mackenzie – IG U.S. Equity Pool	8.5
T. Rowe Price – IG U.S. Equity Pool	8.5
IG Mackenzie Real Property Fund	5.0
Mackenzie – IG Canadian Corporate Bond Pool	4.1
IG Mackenzie Mortgage and Short Term Income Fund	4.0
Mackenzie – IG Global Bond Pool	3.7
Fidelity – IG Canadian Equity Pool	3.1
PIMCO – IG Global Bond Pool	3.0
IG Mackenzie European Equity Fund	2.9
IG Mackenzie Pan Asian Equity Fund	2.3
Mackenzie – IG Canadian Equity Income Pool	1.9
IG Mackenzie Floating Rate Income Fund	1.9
Putnam – IG High Yield Income Pool	1.9
IG JPMorgan Emerging Markets Fund	1.8
IG Mackenzie European Mid-Cap Equity Fund	1.7
Mackenzie US Mid Cap Opportunities Fund	1.6
BlackRock – IG International Equity Pool	1.1
Mackenzie Global Macro Fund	1.0
Wellington – IG Global Equity Hedge Pool	1.0
Aristotle – IG U.S. Small Cap Equity Pool	0.8
JPMorgan – IG U.S. Equity Long/Short Pool	0.5
Mackenzie – IG Equity Hedge Pool	0.5
<b>Top long positions as a percentage of total net asset value</b>	<b>99.7</b>
<b>Total net asset value of the Fund</b>	<b>\$982.4 million</b>

*The Fund held no direct short positions at the end of the period.*

*For the prospectus and other information about the underlying fund(s) held in the portfolio, visit [www.ig.ca](http://www.ig.ca) or [www.sedar.com](http://www.sedar.com). The issuer of Mackenzie funds is related to the Manager.*

*The investments and percentages may have changed since December 31, 2022, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.*