

IG CORE PORTFOLIO CLASS – BALANCED GROWTH

Quarterly Portfolio Disclosure

As of December 31, 2022

Summary of Investment Portfolio

EFFECTIVE PORTFOLIO ALLOCATION	% OF NAV
Equities	71.3
Bonds	17.1
Real property	6.2
Cash and cash equivalents	2.9
Mutual funds	1.5
Mortgages	1.2
Commodities	0.1
Other assets (liabilities)	(0.3)

EFFECTIVE REGIONAL ALLOCATION	% OF NAV
Canada	40.6
United States	32.7
Other	5.0
United Kingdom	3.8
Japan	2.9
Cash and cash equivalents	2.9
Australia	2.1
France	1.9
China	1.7
Germany	1.5
Netherlands	1.5
Taiwan	1.1
Hong Kong	0.8
Ireland	0.7
South Korea	0.6
India	0.5
Other assets (liabilities)	(0.3)

EFFECTIVE SECTOR ALLOCATION	% OF NAV
Financials	15.5
Information technology	10.7
Industrials	9.4
Corporate bonds	7.7
Real estate	7.6
Health care	7.4
Consumer discretionary	6.2
Energy	5.9
Materials	5.4
Federal bonds	5.2
Consumer staples	5.0
Communication services	3.7
Other	3.2
Cash and cash equivalents	2.9
Provincial bonds	2.5
Utilities	2.0
Other assets (liabilities)	(0.3)

TOP 25 POSITIONS

Issuer/Underlying Fund	% OF NAV
BlackRock – IG Active Allocation Pool III	14.3
Mackenzie – IG Canadian Equity Pool	12.6
Mackenzie – IG Canadian Bond Pool	11.2
T. Rowe Price – IG U.S. Equity Pool	10.4
Mackenzie – IG U.S. Equity Pool	10.4
IG Mackenzie Real Property Fund	5.6
Fidelity – IG Canadian Equity Pool	4.1
IG Mackenzie European Equity Fund	3.4
IG Mackenzie European Mid-Cap Equity Fund	3.0
IG Mackenzie Pan Asian Equity Fund	2.9
IG JPMorgan Emerging Markets Fund	2.7
Mackenzie US Mid Cap Opportunities Fund	2.6
IG Mackenzie Mortgage and Short Term Income Fund	2.5
Mackenzie – IG Canadian Equity Income Pool	2.4
BlackRock – IG International Equity Pool	1.9
Mackenzie – IG Global Bond Pool	1.6
PIMCO – IG Global Bond Pool	1.5
Mackenzie Global Macro Fund	1.2
Wellington – IG Global Equity Hedge Pool	1.1
Aristotle – IG U.S. Small Cap Equity Pool	1.1
IG Mackenzie International Small Cap Fund	1.0
Putnam – IG High Yield Income Pool	0.9
JPMorgan – IG U.S. Equity Long/Short Pool	0.6
IG Mackenzie Floating Rate Income Fund	0.5
Mackenzie – IG Equity Hedge Pool	0.5

Top long positions as a percentage of total net asset value	100.0
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Total net asset value of the Fund	\$431.7 million
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The effective allocation shows the portfolio, regional or sector exposure of the Fund calculated by combining its direct and indirect investments.

The Fund held no direct short positions at the end of the period.

For the prospectus and other information about the underlying fund(s) held in the portfolio, visit www.ig.ca or www.sedar.com. The issuer of Mackenzie funds is related to the Manager.

The investments and percentages may have changed since December 31, 2022, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.