

IG MANAGED RISK PORTFOLIO CLASS – GROWTH FOCUS

Quarterly Portfolio Disclosure

As of December 31, 2022

Summary of Investment Portfolio of the Underlying Fund*

EFFECTIVE PORTFOLIO ALLOCATION	% OF NAV
Equities	82.3
Bonds	9.8
Real property	5.0
Commodities	2.2
Cash and cash equivalents	1.1
Mortgages	0.3
Mutual funds	0.2
Other assets (liabilities)	(0.9)

EFFECTIVE REGIONAL ALLOCATION	% OF NAV
Canada	42.2
United States	33.8
Other	6.4
Japan	3.8
France	2.5
United Kingdom	2.0
China	1.8
Netherlands	1.4
Germany	1.3
Australia	1.1
Cash and cash equivalents	1.1
Switzerland	1.0
Taiwan	0.7
India	0.6
Denmark	0.6
South Korea	0.6
Other assets (liabilities)	(0.9)

EFFECTIVE SECTOR ALLOCATION	% OF NAV
Financials	17.8
Information technology	10.9
Industrials	9.5
Health care	8.5
Consumer staples	7.3
Energy	6.6
Real estate	6.6
Consumer discretionary	5.9
Materials	5.8
Communication services	5.0
Federal bonds	4.7
Utilities	3.7
Corporate bonds	3.5
Commodities	2.2
Other	1.8
Cash and cash equivalents	1.1
Other assets (liabilities)	(0.9)

TOP 25 POSITIONS OF THE UNDERLYING FUND* % OF NAV

Issuer/Underlying Fund	% OF NAV
Mackenzie – IG Low Volatility Canadian Equity Pool	15.1
Mackenzie Canadian Dividend Fund	8.7
Mackenzie – IG Equity Pool	8.7
IG Mackenzie European Equity Fund	8.2
IG Mackenzie Pan Asian Equity Fund	5.9
SPDR S&P 500 ETF Trust	5.0
Mackenzie US Core Equity Fund	5.0
IG Mackenzie Real Property Fund	4.5
Mackenzie Bluewater Canadian Growth Fund	4.2
Mackenzie – IG Low Volatility U.S. Equity Pool	4.1
IG Mackenzie Global Fund	3.9
Mackenzie Global Low Volatility Equity Fund	3.5
IG FI Canadian Equity Fund	2.9
Mackenzie – IG Income Pool	2.5
Mackenzie – IG Canadian Bond Pool	2.2
SPDR Gold Shares ETF	2.2
Mackenzie Maximum Diversification Canada Index ETF	2.2
Mackenzie Maximum Diversification All World Developed Index ETF	2.0
Putnam – IG U.S. Growth Pool	1.9
Mackenzie – IG Low Volatility Emerging Markets Equity Pool	1.8
iShares 20+ Year Treasury Bond ETF	1.2
iShares Core U.S. Aggregate Bond ETF	0.8
IG Mackenzie Mortgage and Short Term Income Fund	0.7
Mackenzie – IG Global Inflation-Linked Pool	0.7
Putnam – IG High Yield Income Pool	0.4

Top long positions as a percentage
of total net asset value **98.3**

Total net asset value of the Fund **\$629.7 million**

* The Fund is currently fully invested in IG Managed Risk Portfolio – Growth Focus (the “Underlying Fund”). For the prospectus and other information about the Underlying Fund, visit www.ig.ca or www.sedar.com.

The effective allocation shows the portfolio, regional or sector exposure of the Underlying Fund calculated by combining its direct and indirect investments.

The Underlying Fund held no direct short positions at the end of the period.

The investments and percentages may have changed since December 31, 2022, due to the ongoing portfolio transactions of the Fund and the Underlying Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund’s fiscal year-end, when they are available within 90 days.