

IG MACKENZIE MORTGAGE AND SHORT TERM INCOME FUND

Quarterly Portfolio Disclosure

As at June 30, 2025

Summary of Investment Portfolio

PORTFOLIO ALLOCATION	% OF NAV
Bonds	53.4
<i>Bonds</i>	50.8
<i>Long bond futures*</i>	2.6
<i>Purchased options**</i>	–
<i>Written options**</i>	–
Mortgages	44.8
Mutual funds	1.1
Other assets (liabilities)	0.6
Equities	0.1
Exchange-traded funds	0.1
Purchase currency options†	–
Written currency options†	–
Cash and cash equivalents	(0.1)

REGIONAL ALLOCATION	% OF NAV
Canada	91.5
United States	7.6
Other assets (liabilities)	0.6
Germany	0.3
China	0.1
Cash and cash equivalents	(0.1)

SECTOR ALLOCATION	% OF NAV
Financials	44.8
Corporate bonds	33.1
Provincial bonds	13.3
Federal bonds	4.2
Foreign government bonds	2.6
Mutual Funds	1.1
Other assets (liabilities)	0.6
Supranational bonds	0.2
Exchange-traded funds	0.1
Utilities	0.1
Cash and cash equivalents	(0.1)

BONDS BY CREDIT RATING††	% OF NAV
AAA	4.4
AA	6.5
A	21.0
BBB	8.2
Less than BBB	1.0
Unrated	9.7

MORTGAGES BY YEAR OF MATURITY	% OF NAV
2025	5.7
2026	16.3
2027	7.5
2028	3.6
2029	2.5
2030	9.2

BY INTEREST RATE	% OF NAV
less than 2.5%	16.4
2.5 – 3.0%	4.1
3.0 – 3.5%	1.6
greater than 3.5%	22.7

* Notional values represent 2.6% of NAV for long bond futures.

** Notional values represent 1.1% of NAV for purchased options and –1.1% of NAV for written options.

† Notional values represent 2.9% of NAV for purchased currency options and –2.9% of NAV for written currency options.

†† Credit ratings and rating categories are based on ratings issued by a designated rating organization.

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Quarterly Portfolio Disclosure (cont'd)

As at June 30, 2025

TOP 25 LONG POSITIONS	% OF NAV	TOP 25 SHORT POSITIONS	% OF NAV
Issuer/Underlying Fund		Issuer	
Province of Quebec 2.30% 09-01-2029	3.8	Currency Written Call Option EUR/USD 02-25-2026 Strike \$1.26	–
Province of Alberta 2.05% 06-01-2030	3.6	Currency Written Put Option USD/AUD 02-25-2026 Strike \$0.71	–
Province of Ontario 4.00% 03-08-2029	2.9	Currency Written Put Option USD/JPY 09-22-2025 Strike \$129.00	–
Cash and cash equivalents	2.5	Markit North American Investment Grade CDX Index Written Put Option @ \$98.00 Exp. 07-16-2025	–
Government of Canada 3.50% 09-01-2029	2.4	Markit North American Investment Grade CDX Index Written Put Option @ \$98.00 Exp. 08-20-2025	–
Province of British Columbia 2.20% 06-18-2030	1.6		
Province of Quebec 2.75% 09-01-2028	1.3		
Government of Canada 3.25% 09-01-2028	1.3		
Bank of America Corp. F/R 03-16-2028	1.1		
Mackenzie High Quality Floating Rate Fund Series IG	1.1	Top short positions as a percentage of total net asset value	–
The Bank of Nova Scotia F/R 06-27-2031	1.1		
The Toronto-Dominion Bank 2.67% 09-09-2025	0.9		
Toyota Credit Canada Inc. 3.36% 05-23-2028	0.9	Total net asset value of the Fund	\$3.2 billion
John Deere Financial Inc. 3.55% 06-12-2029	0.8		
iA Financial Corp. Inc. F/R 09-30-2084	0.7		
Coastal Gaslink Pipeline LP 4.67% 06-30-2027	0.7		
Manulife Financial Corp. F/R 03-10-2033	0.6		
Coastal Gaslink Pipeline LP 4.69% 09-30-2029	0.6		
Manulife Financial Corp. F/R 12-06-2034	0.6		
Waste Management of Canada Corp. 2.60% 09-23-2026	0.6		
Callable 2026	0.6		
CNH Industrial Capital Canada Ltd. 4.00% 04-11-2028	0.6		
Equitable Bank 3.92% 09-24-2026	0.6		
Inter Pipeline Ltd. 4.23% 06-01-2027	0.5		
Royal Bank of Canada F/R 04-03-2034	0.5		
The Bank of Nova Scotia F/R 09-26-2030	0.5		
Top long positions as a percentage of total net asset value	31.8		

For the prospectus and other information about the underlying fund(s) held in the portfolio, visit www.ig.ca or www.sedarplus.ca. The manager of Mackenzie funds is related to the Manager.

The investments and percentages may have changed since June 30, 2025, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.