

IG Core Portfolio – Growth

Summary of Investment Portfolio

As at the Quarter ended June 30, 2020 (unaudited)

The largest positions of the Portfolio Fund (up to 25) at the end of the period, and the Portfolio Fund's investment mix are indicated below. This summary of investment portfolio may change due to ongoing portfolio transactions.

The Management Report of Fund Performance, Prospectus, Financial Statements and other information for each of the Underlying Funds in which the Portfolio Fund invests are available upon request, and at no cost, by calling 1-888-746-6344 (1-800-661-4578 if you live in Quebec) or by writing to us at 447 Portage Avenue, Winnipeg, Manitoba, R3B 3H5 (2001, boulevard Robert-Bourassa, bureau 2000, Montreal, Quebec, H3A 2A6 if you live in Quebec), or by visiting our website at www.investorsgroup.com or SEDAR at www.sedar.com.

Summary of Top 25 Long Positions

	<u>% of net assets</u>
¹ T. Rowe Price – IG U.S. Equity Pool	20.7
¹ Mackenzie – IG U.S. Equity Pool	19.6
¹ BlackRock – IG Active Allocation Pool III	13.5
¹ IG Mackenzie European Equity Fund	9.9
¹ IG Mackenzie Pan Asian Equity Fund	7.5
¹ Mackenzie – IG Canadian Equity Pool	6.8
¹ IG Mackenzie European Mid-Cap Equity Fund	5.5
¹ IG JPMorgan Emerging Markets Class	5.3
¹ Fidelity – IG Canadian Equity Pool	3.9
¹ IG Mackenzie Global Fund	3.0
¹ BlackRock – IG International Equity Pool	2.0
¹ Aristotle – IG U.S. Small Cap Equity Pool	0.8
¹ Mackenzie Global Macro Fund Series IG	0.6
¹ Wellington – IG Global Equity Hedge Pool	0.6
¹ JPMorgan – IG U.S. Equity Long/Short Pool	0.3
Agriculture Investment Group Corp. Private Placement	-
Highland Therapeutics Inc.	-
	100.0

¹ This fund is managed by the Manager or the affiliates of the Manager of the Portfolio Fund.

Summary of Top 25 Short Positions

	<u>% of net assets</u>
n/a	-
	1,276,216

Summary of Composition of the Portfolio

	<u>% of net assets</u>
PORTFOLIO ALLOCATION	
Foreign Equity Funds	75.8
Active Allocation Funds	13.5
Canadian Equity Funds	10.7
Cash and cash equivalents	-
Other net assets (liabilities)	-
Total	100.0

