

# BLACKROCK – IG ACTIVE ALLOCATION POOL III

## Quarterly Portfolio Disclosure

As at June 30, 2025

### Summary of Investment Portfolio

EFFECTIVE PORTFOLIO ALLOCATION	% OF NAV
Equities	81.8
Cash and cash equivalents	15.2
Bonds	2.9
Other assets (liabilities)	0.1

EFFECTIVE REGIONAL ALLOCATION	% OF NAV
United States	25.9
Canada	17.4
Cash and cash equivalents	15.2
Japan	12.1
United Kingdom	6.0
France	5.1
Germany	3.5
Switzerland	3.3
Other	2.7
Australia	1.8
Italy	1.5
Netherlands	1.3
Singapore	1.3
Sweden	1.0
Denmark	0.9
Spain	0.9
Other assets (liabilities)	0.1

EFFECTIVE SECTOR ALLOCATION	% OF NAV
Financials	17.6
Cash and cash equivalents	15.2
Information technology	13.0
Industrials	12.9
Consumer discretionary	8.2
Health care	5.8
Communication services	5.7
Energy	5.4
Consumer staples	5.1
Materials	4.7
Foreign government bonds	2.2
Utilities	2.1
Real estate	1.3
Corporate bonds	0.7
Other assets (liabilities)	0.1

The effective allocation shows the portfolio, regional or sector exposure of the Fund calculated by combining its direct and indirect investments.

### TOP 25 POSITIONS

Issuer/Underlying Fund	% OF NAV
iShares Core S&P/TSX Capped Composite Index ETF	16.8
iShares Short Treasury Bond ETF	15.6
iShares Core MSCI EAFE ETF	10.9
iShares MSCI Japan ETF	7.5
iShares S&P 500 Information Technology Sector UCITS ETF	6.6
iShares MSCI United Kingdom ETF	4.4
iShares MSCI France UCITS ETF	2.9
Consumer Discretionary Select Sector SPDR Fund	2.7
Communication Services Select Sector SPDR Fund	2.5
iShares MSCI Germany ETF	2.4
iShares MSCI Switzerland ETF	2.3
Financial Select Sector SPDR Fund	2.3
iShares ESG Aware MSCI USA ETF	2.0
iShares MSCI Japan ESG Screened UCITS ETF	2.0
Industrial Select Sector SPDR Fund	1.9
iShares Core S&P 500 ETF	1.4
Health Care Select Sector SPDR Fund	1.3
iShares MSCI France ETF	1.2
iShares MSCI Italy ETF	1.1
iShares MSCI Singapore ETF	1.1
Consumer Staples Select Sector SPDR Fund	1.1
Energy Select Sector SPDR Fund	1.1
iShares MSCI Australia ETF	1.0
iShares MSCI Sweden ETF	0.8
iShares ESG Aware MSCI Canada Index ETF	0.8

Top long positions as a percentage of total net asset value	<b>93.7</b>
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Total net asset value of the Fund	<b>\$825.3 million</b>
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The Fund held no direct short positions at the end of the period.

For the prospectus and other information about the underlying fund(s) held in the portfolio, visit [www.ig.ca](http://www.ig.ca) or [www.sedarplus.ca](http://www.sedarplus.ca).

The investments and percentages may have changed since June 30, 2025, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.