

BLACKROCK – IG ACTIVE ALLOCATION POOL IV

Quarterly Portfolio Disclosure

As at June 30, 2025

Summary of Investment Portfolio

EFFECTIVE PORTFOLIO ALLOCATION	% OF NAV
Equities	98.4
Cash and cash equivalents	1.6

EFFECTIVE REGIONAL ALLOCATION	% OF NAV
United States	31.2
Canada	20.0
Japan	11.7
United Kingdom	7.3
France	5.2
Germany	4.5
Switzerland	4.3
Other	2.9
Australia	2.4
Italy	1.8
Netherlands	1.8
Sweden	1.6
Cash and cash equivalents	1.6
Singapore	1.4
Spain	1.2
Denmark	1.1

EFFECTIVE SECTOR ALLOCATION	% OF NAV
Financials	20.7
Information technology	16.4
Industrials	14.6
Consumer discretionary	9.7
Health care	7.5
Communication services	7.0
Consumer staples	6.4
Energy	6.3
Materials	5.6
Utilities	2.5
Real estate	1.7
Cash and cash equivalents	1.6

The effective allocation shows the portfolio, regional or sector exposure of the Fund calculated by combining its direct and indirect investments.

TOP 25 POSITIONS

Issuer/Underlying Fund	% OF NAV
iShares Core S&P/TSX Capped Composite Index ETF	19.4
iShares Core MSCI EAFE ETF	12.2
iShares S&P 500 Information Technology Sector UCITS ETF	9.0
iShares MSCI Japan ETF	6.9
iShares MSCI United Kingdom ETF	5.4
Communication Services Select Sector SPDR Fund	3.5
Consumer Discretionary Select Sector SPDR Fund	3.5
iShares MSCI Germany ETF	3.3
iShares MSCI Switzerland ETF	3.3
iShares MSCI France UCITS ETF	3.3
Financial Select Sector SPDR Fund	3.1
Industrial Select Sector SPDR Fund	2.5
iShares Core S&P 500 ETF	2.4
iShares ESG Aware MSCI USA ETF	2.0
iShares MSCI Japan ESG Screened UCITS ETF	2.0
Health Care Select Sector SPDR Fund	1.9
Consumer Staples Select Sector SPDR Fund	1.6
iShares MSCI Australia ETF	1.5
iShares OMX Stockholm Capped UCITS ETF	1.3
Energy Select Sector SPDR Fund	1.2
iShares MSCI Singapore ETF	1.2
Cash and cash equivalents	1.1
iShares MSCI Netherlands Investable Market Index Fund ETF	1.1
iShares MSCI Denmark ETF	0.8
iShares MSCI Spain ETF	0.8

Top long positions as a percentage of total net asset value **94.3**

Total net asset value of the Fund **\$361.6 million**

The Fund held no direct short positions at the end of the period.

The investments and percentages may have changed since June 30, 2025, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.